CENTRAL STATISTICAL OFFICE

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Economic Trends

Annual Supplement

1990 Edition

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Introduction

This is the fifteenth issue of the *Economic Trends Annual Supplement* which was introduced to fill two known gaps in the range of official statistical publications. It provides a notes and definitions supplement to the monthly *Economic Trends;* and it contains long runs of up to thirty years or more data for some of the main economic indicators.

The tables relate fairly closely to those included in the monthly *Economic Trends* but with very long runs of annual and quarterly data. For ease of reference, the table numbers of *Economic Trends* are shown on the contents page. In many cases it has been possible to show both unadjusted and seasonally adjusted data. The aim has been to provide, for the most useful periodicities, as balanced a collection of economic series as possible within the confines of the size of publication. In some instances it has seemed appropriate to include slightly different series to those shown in the monthly publication. We shall be pleased to consider further variations within these confines for future issues if the present selection does not reasonably meet users' needs.

The notes and definitions section gives definitions of items and units employed both in *Economic Trends* and in this supplement in more detail than is possible in the headings and footnotes of the tables themselves. The definitions and table numbers relate to the tables as they appear in Issue No. 432 of *Economic Trends* for November 1989 and in this issue of the *Annual Supplement.* If further new series are added or changes are made in *Economic Trends* before the next issue of the *Annual Supplement,* additional definitions will be given where necessary in the footnotes to the tables in the monthly publication.

Readers requiring figures for years earlier than shown in this *Annual Supplement* may wish to consult *Economic Statistics 1900-1983* (Economist Publications 1985) or *The British Economy: Key Statistics 1900-1970,* published by Times Newspapers Ltd for the London and Cambridge Economic Service. The latter is now out-of-print but should still be available for consultation in many libraries. These publications contain annual estimates, back to 1900, in most cases, for many important economic series. However, care should be taken to allow for any discontinuities or differences in definition when using series from them to extend backwards the series in the *Annual Supplement.*

We should like to acknowledge the help and advice given by government departments and other bodies in preparing this issue.

Notes on tables

1. The data in this issue are largely consistent with those shown in the November 1989 issue of *Economic Trends.*

2. Statistics relate mainly to the United Kingdom; where figures are for Great Britain only, this is shown on the table.

3. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.

4. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote explains the difference.

5. Symbols used:
   .. not available
   — nil or less than half the final digit shown.

CSO Databank

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Further information about this computer readable dataset, or about the Databank in general, can be obtained from the Databank Manager, CSO E1, Room 52A/4, Government Buildings, Great George Street, London SW1P 3AL (Telephone: 071-270 6386, 6387 or 6381).

Central Statistical Office
Great George Street
London SW1P 3AQ
March 1990

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1 National accounts aggregates: index numbers

1985=100

	Value indices at current prices				Volume indices at 1985 prices						Implied gross domestic product deflators[4]	
		Gross domestic product at factor cost			At market prices		Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[1]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product (average estimate)	Gross national disposable income (average estimate)[2]	Average estimate	Expenditure-based estimate	Income-based estimate[3]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1948	3.3	3.4	3.4	3.4	40.3	41.0	40.6	40.5	40.6	43.3	8.3	8.4
1949	3.5	3.6	3.6	3.7	41.8	42.1	42.1	41.8	42.3	44.9	8.5	8.6
1950	3.7	3.8	3.8	3.8	43.2	43.4	43.6	43.4	43.7	46.5	8.5	8.6
1951	4.1	4.2	4.2	4.2	44.1	43.4	44.4	44.3	44.4	47.4	9.3	9.4
1952	4.4	4.5	4.6	4.6	44.4	44.2	44.8	44.9	45.0	47.1	10.0	10.1
1953	4.8	4.9	4.9	4.9	46.1	46.2	46.5	47.0	46.3	49.0	10.3	10.5
1954	5.0	5.2	5.2	5.2	48.1	47.9	48.5	48.7	48.4	51.0	10.5	10.7
1955	5.4	5.6	5.6	5.6	49.9	49.4	50.2	50.4	50.3	52.7	10.9	11.1
1956	5.8	6.0	6.0	6.0	50.4	50.4	50.9	51.3	50.8	53.3	11.6	11.8
1957	6.2	6.3	6.4	6.3	51.3	51.3	51.8	52.3	51.4	54.2	12.0	12.2
1958	6.4	6.6	6.7	6.5	51.5	52.0	51.7	52.2	51.2	54.1	12.5	12.8
1959	6.8	7.0	7.0	6.9	53.8	54.3	53.8	54.0	53.1	56.6	12.7	13.0
1960	7.3	7.5	7.5	7.5	56.8	57.1	56.8	56.4	56.7	59.6	12.8	13.3
1961	7.7	8.0	8.0	8.0	58.3	58.7	58.3	58.4	58.1	60.7	13.3	13.7
1962	8.1	8.4	8.3	8.3	59.0	59.8	59.1	59.1	58.9	61.6	13.7	14.1
1963	8.6	8.9	8.9	8.9	61.3	62.0	61.5	61.6	61.3	63.6	14.0	14.4
1964	9.4	9.7	9.7	9.6	64.7	65.2	64.9	64.9	64.5	67.5	14.6	14.9
1965	10.1	10.4	10.3	10.3	66.3	67.1	66.8	66.5	66.6	69.4	15.3	15.5
1966	10.8	11.0	10.9	10.9	67.6	68.4	68.1	68.0	67.8	70.6	16.0	16.1
1967	11.4	11.5	11.6	11.4	69.1	70.0	69.6	69.8	69.1	71.8	16.4	16.6
1968	12.3	12.4	12.5	12.3	72.0	72.4	72.6	73.0	71.9	74.9	17.1	17.1
1969	13.3	13.2	13.1	13.2	73.4	74.1	74.4	74.1	74.6	76.4	18.1	17.7
1970	14.6	14.5	14.5	14.5	75.1	76.2	75.9	75.8	76.1	77.7	19.4	19.1
1971	16.2	16.4	16.5	16.2	76.6	77.7	77.2	77.7	76.5	78.8	21.2	21.2
1972	18.2	18.5	18.4	18.4	79.3	80.6	79.4	79.0	78.9	81.3	22.9	23.3
1973	20.9	21.5	21.5	21.4	85.0	84.9	85.2	85.2	85.1	86.0	24.6	25.2
1974	23.6	24.7	24.9	24.3	83.5	80.8	83.9	84.7	82.6	84.7	28.2	29.4
1975	29.8	31.2	31.5	30.9	82.9	80.8	83.2	84.1	82.3	83.1	35.9	37.5
1976	35.2	36.7	37.5	36.1	85.2	82.8	85.4	87.1	84.1	84.8	41.3	43.0
1977	41.0	42.3	42.5	42.0	87.1	84.1	87.6	88.1	87.1	87.2	47.1	48.3
1978	47.3	48.8	49.1	48.3	90.3	88.3	90.2	90.7	89.2	90.2	52.4	54.1
1979	55.7	56.5	56.5	56.1	92.9	91.3	92.7	92.7	92.0	92.9	60.0	61.0
1980	65.1	65.6	65.8	65.3	90.8	89.8	90.7	91.0	90.4	90.3	71.7	72.3
1981	71.6	71.3	71.8	71.1	89.6	89.5	89.7	90.2	89.4	89.0	79.8	79.5
1982	78.4	77.7	77.8	77.7	91.2	91.1	91.3	91.4	91.2	91.0	85.9	85.2
1983	85.5	85.1	85.4	85.2	94.4	94.9	94.6	94.8	94.7	94.0	90.5	90.0
1984	91.3	91.3	91.3	91.0	96.5	97.0	96.2	96.1	95.9	96.6	94.7	94.9
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	107.1	105.9	106.0	106.1	103.5	103.3	103.2	103.2	103.3	103.0	103.5	102.7
1987	117.6	116.2	115.9	116.3	108.3	107.8	107.8	107.6	107.9	108.1	108.5	107.8
1988	130.6	129.1	128.4	129.0	112.9	112.9	112.5	111.9	112.5	113.1	115.7	114.7

1 "Money GDP".
2 Also known as Real national disposable income (RNDI).
3 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
4 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
5 Also known as the index of total home costs.

Source: Central Statistical Office

1 National accounts aggregates: index numbers

continued

1985=100, seasonally adjusted

	Value indices at current prices				Volume indices at 1985 prices						Implied gross domestic product deflators[4]	
		Gross domestic product at factor cost			At market prices		Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[1]	Average estimate	Expend-iture-based estimate	Income-based estimate	Gross domestic product (average estimate)	Gross national disposable income (average estimate)[2]	Average estimate	Expend-iture-based estimate	Income-based estimate[3]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1955 Q1	5.3	5.4	5.5	5.4	49.5	49.0	50.0	50.4	49.5	52.7	10.7	10.8
Q2	5.3	5.4	5.4	5.5	49.6	49.3	50.1	49.5	50.9	52.7	10.7	10.9
Q3	5.5	5.6	5.7	5.7	50.2	50.0	50.4	50.7	50.5	52.7	11.0	11.2
Q4	5.6	5.8	5.8	5.7	50.1	49.4	50.4	50.9	50.3	52.7	11.2	11.4
1956 Q1	5.7	5.9	5.9	5.8	50.2	50.4	50.7	51.0	50.3	53.3	11.4	11.6
Q2	5.8	5.9	6.0	5.9	50.4	50.3	51.0	51.5	50.9	53.3	11.5	11.6
Q3	5.9	6.0	6.0	6.0	50.4	50.5	51.0	51.1	51.2	53.3	11.6	11.8
Q4	6.0	6.1	6.2	6.1	50.6	50.4	51.0	51.7	50.6	53.3	11.9	12.1
1957 Q1	6.0	6.2	6.3	6.1	51.3	51.1	51.7	52.6	51.0	54.2	11.7	11.9
Q2	6.1	6.3	6.3	6.2	51.5	51.2	52.1	52.7	52.0	54.2	11.9	12.0
Q3	6.2	6.4	6.4	6.4	51.2	51.5	51.6	51.8	51.2	54.2	12.2	12.4
Q4	6.3	6.5	6.6	6.5	51.3	51.4	51.8	52.2	51.4	54.2	12.3	12.6
1958 Q1	6.4	6.6	6.7	6.5	51.7	52.2	52.0	52.7	51.5	54.3	12.4	12.7
Q2	6.4	6.5	6.6	6.5	50.8	51.4	51.0	51.2	50.4	53.6	12.5	12.8
Q3	6.4	6.6	6.7	6.6	51.7	52.2	51.9	52.6	51.3	54.0	12.5	12.8
Q4	6.5	6.7	6.7	6.6	51.8	52.4	51.9	52.3	51.5	54.6	12.6	12.9
1959 Q1	6.6	6.7	6.7	6.7	52.2	52.6	52.4	52.5	52.0	54.8	12.6	12.8
Q2	6.8	7.0	7.0	6.9	53.2	54.3	53.0	53.2	52.2	56.3	12.8	13.2
Q3	6.8	7.0	7.0	7.0	54.3	54.7	54.3	54.5	54.0	57.0	12.6	12.9
Q4	7.1	7.3	7.3	7.1	55.5	55.8	55.3	55.7	54.4	58.4	12.7	13.1
1960 Q1	7.2	7.4	7.4	7.3	56.6	56.8	56.4	56.4	56.1	59.3	12.6	13.1
Q2	7.2	7.5	7.3	7.5	56.3	56.8	56.2	55.4	56.2	59.4	12.8	13.3
Q3	7.3	7.6	7.5	7.6	57.1	57.2	57.1	56.5	57.6	59.8	12.8	13.2
Q4	7.4	7.7	7.7	7.7	57.2	57.8	57.3	57.3	56.8	60.1	13.0	13.5
1961 Q1	7.6	7.9	7.9	7.8	58.0	58.6	58.0	58.3	57.4	60.6	13.1	13.6
Q2	7.6	7.9	7.8	7.9	58.5	58.9	58.5	58.4	58.5	60.9	13.0	13.4
Q3	7.8	8.1	8.2	8.0	58.1	58.7	58.1	58.7	56.9	61.0	13.5	14.0
Q4	7.8	8.1	8.0	8.2	58.5	58.8	58.7	58.2	59.5	60.5	13.4	13.8
1962 Q1	7.9	8.1	8.1	8.0	58.1	58.9	58.2	58.2	57.6	60.9	13.6	13.9
Q2	8.1	8.4	8.4	8.4	59.3	60.1	59.4	59.5	59.3	61.6	13.7	14.1
Q3	8.2	8.4	8.4	8.5	59.6	60.3	59.7	59.3	60.0	62.1	13.8	14.1
Q4	8.2	8.5	8.5	8.4	59.1	59.8	59.3	59.4	58.8	61.7	13.9	14.3
1963 Q1	8.2	8.4	8.5	8.4	59.1	59.5	59.2	59.6	58.9	61.0	13.9	14.3
Q2	8.6	8.9	8.9	8.8	61.4	62.0	61.6	62.0	61.4	63.4	14.0	14.4
Q3	8.7	9.0	8.9	9.0	61.9	62.7	62.1	61.8	62.0	64.5	14.1	14.4
Q4	9.0	9.2	9.3	9.2	63.0	63.6	63.1	63.2	63.0	65.5	14.3	14.6
1964 Q1	9.1	9.3	9.3	9.3	63.7	64.3	64.1	64.0	63.7	66.6	14.2	14.5
Q2	9.3	9.6	9.6	9.5	64.4	65.1	64.8	65.0	64.5	67.1	14.5	14.8
Q3	9.5	9.8	9.7	9.7	64.5	65.2	64.9	64.6	64.7	67.5	14.7	15.0
Q4	9.8	10.0	10.0	9.9	66.0	66.4	65.8	65.8	65.2	68.8	14.8	15.1
1965 Q1	9.9	10.1	10.0	10.1	66.0	66.6	66.2	65.8	66.0	69.0	15.0	15.2
Q2	10.0	10.2	10.2	10.2	65.8	66.5	66.5	66.3	66.3	69.0	15.2	15.4
Q3	10.2	10.5	10.4	10.5	66.3	67.2	66.9	66.6	66.8	69.3	15.4	15.7
Q4	10.4	10.6	10.6	10.6	67.2	68.0	67.6	67.3	67.5	70.1	15.5	15.7
1966 Q1	10.6	10.7	10.6	10.7	67.4	68.1	67.7	67.1	67.6	70.5	15.7	15.9
Q2	10.7	10.9	10.9	10.8	67.5	68.4	67.8	67.7	67.1	70.8	15.9	16.1
Q3	10.9	11.1	11.0	11.1	67.7	68.6	68.3	68.0	68.2	70.8	16.1	16.2
Q4	11.0	11.1	11.2	11.1	67.8	68.4	68.5	69.0	68.2	70.3	16.2	16.2
1967 Q1	11.1	11.2	11.4	11.1	68.6	69.3	69.1	70.0	68.4	70.9	16.2	16.3
Q2	11.4	11.6	11.6	11.6	69.2	70.0	69.7	69.7	69.6	71.6	16.5	16.6
Q3	11.4	11.6	11.7	11.4	69.2	70.2	69.7	70.4	68.7	71.9	16.5	16.6
Q4	11.5	11.7	11.6	11.6	69.6	70.6	69.9	69.3	69.5	72.9	16.6	16.7
1968 Q1	12.0	12.1	12.1	12.0	71.9	72.4	72.1	72.2	71.3	74.8	16.7	16.8
Q2	12.1	12.2	12.2	12.1	71.0	71.5	72.1	72.0	71.5	74.6	17.1	17.0
Q3	12.5	12.6	12.6	12.5	72.2	72.7	73.1	73.6	72.5	75.0	17.3	17.2
Q4	12.7	12.7	12.9	12.6	72.8	72.8	73.3	74.1	72.4	75.1	17.5	17.4

1 "Money GDP".
2 Also known as Real national disposable income (RNDI).
3 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
4 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
5 Also known as the index of total home costs.

Source: Central Statistical Office

1 National accounts aggregates: index numbers

continued

1985=100, seasonally adjusted

	Value indices at current prices				Volume indices at 1985 prices						Implied gross domestic product deflators[4]	
		Gross domestic product at factor cost			At market prices		Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[1]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product (average estimate)	Gross national disposable income (average estimate)[2]	Average estimate	Expenditure-based estimate	Income-based estimate[3]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1969 Q1	13.0	12.9	12.7	13.0	72.7	73.9	73.7	72.9	74.4	75.8	17.8	17.5
Q2	13.1	13.0	13.0	13.0	73.2	73.8	74.2	73.8	74.0	76.7	17.9	17.6
Q3	13.4	13.2	13.3	13.2	73.6	74.1	74.6	74.7	74.4	76.6	18.2	17.7
Q4	13.7	13.5	13.5	13.6	74.2	74.6	75.1	75.2	75.5	76.4	18.4	18.0
1970 Q1	13.9	13.8	13.7	13.7	73.7	74.7	74.6	74.1	74.3	77.0	18.8	18.5
Q2	14.4	14.3	14.3	14.3	75.1	76.3	76.0	75.8	76.2	77.6	19.1	18.8
Q3	14.8	14.7	14.6	14.7	75.6	76.6	76.1	75.9	76.2	78.0	19.6	19.3
Q4	15.2	15.2	15.2	15.3	76.1	77.0	77.0	77.2	77.6	78.2	20.0	19.7
1971 Q1	15.4	15.5	15.4	15.5	75.3	76.5	76.2	75.7	76.4	77.9	20.5	20.3
Q2	16.0	16.0	16.1	15.9	76.4	77.3	77.1	77.5	76.5	78.8	21.0	20.7
Q3	16.6	16.7	17.0	16.5	77.3	78.4	77.7	78.9	76.6	79.1	21.5	21.5
Q4	17.0	17.2	17.4	16.9	77.6	78.6	77.8	78.8	76.5	79.6	21.9	22.1
1972 Q1	17.2	17.5	17.5	17.4	77.2	78.7	77.4	77.7	76.9	78.6	22.3	22.6
Q2	18.0	18.2	18.1	18.1	79.3	80.9	79.1	78.7	78.5	81.5	22.7	23.0
Q3	18.3	18.7	18.5	18.6	79.3	80.6	79.5	78.7	79.1	81.8	23.1	23.5
Q4	19.3	19.6	19.5	19.6	81.3	82.2	81.4	80.7	81.2	83.3	23.7	24.1
1973 Q1	20.5	21.0	21.1	20.9	85.1	85.2	85.4	85.8	85.2	86.1	24.1	24.6
Q2	20.4	21.0	21.0	21.1	85.2	85.7	85.3	85.1	85.5	85.9	24.0	24.7
Q3	21.0	21.5	21.5	21.5	85.3	84.9	85.4	85.4	85.4	86.2	24.6	25.2
Q4	21.6	22.3	22.3	22.2	84.4	84.0	84.6	84.4	84.2	86.0	25.6	26.4
1974 Q1	21.3	22.2	22.5	21.8	82.3	79.9	82.3	83.2	80.9	83.2	25.9	27.0
Q2	23.0	23.9	23.9	23.4	83.9	81.0	84.0	84.2	82.6	85.7	27.5	28.4
Q3	24.4	25.7	25.9	25.3	84.6	81.7	85.1	86.1	83.8	85.8	28.8	30.1
Q4	25.5	27.0	27.3	26.6	83.4	80.6	84.1	85.2	83.0	84.3	30.6	32.1
1975 Q1	27.5	29.1	29.2	29.1	83.7	81.5	84.2	84.5	84.1	84.0	32.9	34.6
Q2	29.2	30.6	31.1	29.9	82.6	80.4	82.9	84.2	81.0	83.0	35.4	36.9
Q3	30.4	31.8	31.9	31.5	82.2	80.3	82.3	82.8	81.6	82.5	37.0	38.6
Q4	31.9	33.3	33.9	33.1	83.0	81.1	83.4	84.9	82.7	83.0	38.4	40.0
1976 Q1	33.5	34.9	35.6	34.4	84.8	82.8	85.1	87.0	83.9	83.8	39.5	41.0
Q2	34.2	35.9	36.5	35.2	84.2	82.0	84.4	86.0	82.8	84.5	40.6	42.5
Q3	35.4	37.0	37.9	36.5	84.9	82.5	85.1	87.0	83.8	84.6	41.8	43.5
Q4	37.5	39.1	39.8	38.5	86.8	83.9	86.9	88.6	85.7	86.5	43.3	44.9
1977 Q1	38.8	40.5	40.6	40.4	86.7	83.5	87.3	87.4	87.1	87.1	44.8	46.4
Q2	40.3	41.5	41.6	41.5	86.5	83.3	87.0	87.3	86.9	86.7	46.6	47.7
Q3	41.6	42.7	42.9	42.5	87.1	83.8	87.5	87.9	87.1	87.3	47.8	48.9
Q4	43.2	44.3	45.0	43.7	88.3	85.7	88.5	90.0	87.4	87.8	48.9	50.0
1978 Q1	44.9	46.7	47.2	46.2	88.9	86.7	88.8	89.8	88.0	88.5	50.5	52.6
Q2	46.8	48.1	48.3	47.6	90.1	88.9	89.9	90.3	89.0	90.2	51.9	53.5
Q3	48.1	49.5	49.5	49.1	90.9	88.9	90.6	90.5	89.8	91.0	52.9	54.7
Q4	49.5	50.7	51.2	50.1	91.3	88.6	91.3	92.2	90.2	91.3	54.2	55.5
1979 Q1	50.8	52.2	51.9	52.1	90.7	89.2	90.3	89.8	90.1	90.8	56.0	57.8
Q2	54.6	55.6	55.9	55.0	94.8	92.2	94.0	94.5	92.9	94.3	57.6	59.2
Q3	57.3	57.8	57.9	57.4	92.6	92.1	92.9	93.1	92.2	93.1	61.9	62.2
Q4	60.0	60.3	60.4	59.9	93.3	91.7	93.3	93.4	92.6	93.6	64.2	64.6
1980 Q1	62.4	62.9	62.4	62.8	92.7	91.1	92.3	91.7	92.1	92.7	67.3	68.1
Q2	64.1	64.5	64.2	64.8	91.0	89.4	91.3	90.9	91.7	91.0	70.5	70.6
Q3	66.2	66.6	67.7	65.8	90.3	89.5	90.3	91.7	89.2	89.5	73.2	73.8
Q4	67.7	68.2	68.9	67.8	89.2	89.2	88.9	89.9	88.4	88.1	75.8	76.7
1981 Q1	69.1	69.6	70.8	68.3	89.0	89.7	88.7	90.2	87.1	88.5	77.6	78.5
Q2	70.4	69.9	70.8	69.4	89.1	88.9	89.4	90.4	88.8	88.6	79.0	78.3
Q3	72.4	71.9	71.7	72.3	90.2	89.4	90.1	89.9	90.7	89.5	80.3	79.7
Q4	74.4	73.9	73.9	74.5	90.3	90.0	90.5	90.4	91.2	89.5	82.4	81.7
1982 Q1	75.9	75.1	75.5	74.7	90.4	90.6	90.4	91.0	89.9	90.1	84.0	83.0
Q2	77.6	77.1	77.1	77.4	91.3	90.6	91.4	91.4	91.8	90.8	85.0	84.4
Q3	79.0	78.3	78.1	78.5	91.3	91.0	91.4	91.1	91.5	91.3	86.5	85.7
Q4	81.0	80.4	80.6	80.1	91.8	92.0	91.8	92.1	91.6	91.6	88.1	87.5

1 "Money GDP".
2 Also known as Real national disposable income (RNDI).
3 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
4 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
5 Also known as the index of total home costs.

Source: Central Statistical Office

1 National accounts aggregates: index numbers

continued

1985=100, seasonally adjusted

	Value indices at current prices				Volume indices at 1985 prices						Implied gross domestic product deflators[4]	
		Gross domestic product at factor cost			At market prices		Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[1]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product (average estimate)	Gross national disposable income (average estimate)[2]	Average estimate	Expenditure-based estimate	Income-based estimate[3]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1983 Q1	83.3	82.9	83.6	82.3	93.2	94.3	93.3	94.1	92.6	92.9	89.3	88.9
Q2	84.1	83.5	83.2	84.4	94.1	93.6	94.3	94.0	95.3	93.4	89.3	88.5
Q3	86.2	86.1	86.6	86.1	94.9	95.8	95.1	95.7	95.1	94.4	90.9	90.5
Q4	88.2	88.1	88.0	88.1	95.6	96.0	95.6	95.5	95.6	95.5	92.3	92.2
1984 Q1	89.6	89.6	89.6	88.6	96.5	97.3	96.5	96.5	95.5	97.6	92.9	92.9
Q2	90.1	89.9	89.7	89.4	95.8	96.1	95.2	95.0	94.7	95.9	94.1	94.4
Q3	91.7	91.5	91.3	91.9	96.4	96.3	96.2	96.0	96.6	95.9	95.1	95.2
Q4	93.9	94.3	94.4	94.2	97.2	98.5	97.0	97.1	96.9	96.9	96.6	97.2
1985 Q1	97.0	97.5	97.4	97.5	99.0	98.7	98.7	98.6	98.7	98.9	98.1	98.8
Q2	99.5	99.8	99.8	99.7	100.1	100.1	100.3	100.4	100.2	100.3	99.4	99.5
Q3	100.9	100.6	100.6	100.6	100.3	100.4	100.2	100.3	100.3	100.2	100.7	100.3
Q4	102.5	102.1	102.2	102.2	100.7	100.8	100.7	100.7	100.8	100.6	101.8	101.4
1986 Q1	104.5	103.9	104.0	104.0	102.0	102.9	101.8	101.9	101.9	101.6	102.5	102.0
Q2	105.9	104.8	104.9	105.0	103.0	102.5	102.7	102.8	103.0	102.4	102.9	102.0
Q3	107.8	106.4	106.4	106.5	103.8	103.2	103.5	103.6	103.6	103.4	103.8	102.8
Q4	110.3	108.7	108.7	108.9	105.1	104.5	104.7	104.7	104.8	104.6	104.9	103.8
1987 Q1	112.5	111.4	111.2	111.4	105.9	105.3	105.6	105.4	105.6	105.7	106.2	105.5
Q2	115.3	114.1	113.8	114.2	107.5	106.7	107.0	106.8	107.2	107.2	107.3	106.6
Q3	119.5	117.9	117.6	118.0	109.4	108.9	108.8	108.5	108.8	109.1	109.2	108.4
Q4	123.0	121.6	121.2	121.5	110.6	110.4	110.0	109.6	109.9	110.4	111.2	110.6
1988 Q1	125.7	124.7	124.1	124.6	111.6	110.7	111.3	110.8	111.2	111.9	112.7	112.0
Q2	127.9	125.9	125.3	125.9	112.1	111.6	111.7	111.1	111.7	112.4	114.1	112.7
Q3	132.6	130.9	130.2	130.8	113.4	114.4	113.1	112.5	113.1	113.8	116.9	115.7
Q4	136.1	134.8	134.0	134.8	114.3	114.7	113.9	113.2	113.9	114.5	119.0	118.4
1989 Q1	139.4	138.5	137.8	138.4	114.9	116.1	114.5	113.9	114.4	115.1	121.3	121.0
Q2	141.5	139.7	139.0	139.6	115.1	115.4	114.1	113.5	114.1	114.9	123.0	122.4

1 "Money GDP".
2 Also known as Real national disposable income (RNDI).
3 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
4 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
5 Also known as the index of total home costs.

Source: Central Statistical Office

2 Gross national and domestic product: average estimates[1]

£ million

	At current prices						At 1985 prices			Relationships between average, expenditure and income-based estimates, at current prices				
	At market prices				At factor cost						Residual error, attribution[6]			
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	*less* Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	*less* Factor cost adjustment[5]	Gross domestic product at factor cost	Gross domestic product (expenditure-based) at factor cost	To the expenditure-based measure[7]	To the income-based measure[8]	Total residual error	Gross domestic product (income-based) at factor cost
	CAOB	CGOA	GIBF	CTGV	CAOM	GIBD	CAOO	DJCU	CAOP	DJAE	-GIXM	GIXQ	DJAS	DJAL
1948	11 835	235	12 070	1 437	10 398	10 633	143 336	18 979	124 082	10 386	-12	-11	-23	10 409
1949	12 566	219	12 785	1 463	11 103	11 322	148 451	19 399	128 725	11 029	-74	-68	-142	11 171
1950	13 112	396	13 508	1 584	11 528	11 924	153 618	19 856	133 388	11 472	-56	-28	-84	11 556
1951	14 612	342	14 954	1 794	12 818	13 160	156 834	20 620	135 889	12 777	-41	12	-29	12 806
1952	15 764	252	16 016	1 865	13 899	14 151	157 593	20 247	136 942	13 949	50	-64	-14	13 963
1953	16 907	229	17 136	1 992	14 915	15 144	163 783	21 086	142 284	15 054	139	77	216	14 838
1954	17 891	250	18 141	2 070	15 821	16 071	170 853	22 177	148 275	15 909	88	39	127	15 782
1955	19 306	174	19 480	2 286	17 020	17 194	177 139	23 080	153 658	17 066	46	-21	25	17 041
1956	20 758	229	20 987	2 447	18 311	18 540	179 171	22 931	155 766	18 462	151	54	205	18 257
1957	21 913	249	22 162	2 536	19 377	19 626	182 359	23 510	158 395	19 574	197	146	343	19 231
1958	22 853	293	23 146	2 629	20 224	20 517	182 927	24 580	158 055	20 418	194	195	389	20 029
1959	24 213	262	24 475	2 803	21 410	21 672	191 232	26 673	164 445	21 490	80	246	326	21 164
1960	25 886	233	26 119	2 875	23 011	23 244	201 867	28 082	173 650	22 867	-144	39	-105	22 972
1961	27 429	254	27 683	3 022	24 407	24 661	207 051	28 542	178 319	24 454	47	90	137	24 317
1962	28 811	334	29 145	3 258	25 553	25 887	209 723	28 567	180 897	25 537	-16	85	69	25 468
1963	30 586	398	30 984	3 443	27 143	27 541	217 963	29 646	188 039	27 210	67	68	135	27 075
1964	33 435	404	33 839	3 899	29 536	29 940	229 816	31 063	198 485	29 520	-16	180	164	29 356
1965	36 031	450	36 481	4 351	31 680	32 130	235 698	31 184	204 329	31 547	-133	75	-58	31 605
1966	38 366	402	38 768	4 821	33 545	33 947	240 174	31 739	208 251	33 481	-64	163	99	33 382
1967	40 396	401	40 797	5 150	35 246	35 647	245 691	32 652	212 826	35 369	123	266	389	34 980
1968	43 808	359	44 167	5 860	37 948	38 307	255 670	33 407	222 117	38 130	182	354	536	37 594
1969	47 156	531	47 687	6 879	40 277	40 808	260 937	33 287	227 608	40 131	-146	-89	-235	40 366
1970	51 770	596	52 366	7 468	44 302	44 898	266 936	34 588	232 234	44 209	-93	-92	-185	44 394
1971	57 735	553	58 288	7 714	50 021	50 574	272 235	35 902	236 134	50 366	345	468	813	49 553
1972	64 631	594	65 225	8 031	56 600	57 194	281 778	38 662	242 712	56 316	-284	316	32	56 284
1973	74 188	1 327	75 515	8 555	65 633	66 960	302 030	41 109	260 532	65 646	13	85	98	65 548
1974	83 757	1 508	85 265	8 267	75 490	76 998	296 831	39 607	256 599	76 210	720	1 188	1 908	74 302
1975	105 718	891	106 609	10 265	95 453	96 344	294 527	39 419	254 524	96 455	1 002	1 003	2 005	94 450
1976	124 982	1 560	126 542	12 712	112 270	113 830	302 587	40 949	261 176	114 558	2 288	1 744	4 032	110 526
1977	145 699	265	145 964	16 448	129 251	129 516	309 623	41 076	267 822	130 099	848	658	1 506	128 593
1978	168 123	806	168 929	18 981	149 142	149 948	320 883	45 203	275 734	150 055	913	1 516	2 429	147 626
1979	197 831	1 205	199 036	25 027	172 804	174 009	329 931	46 610	283 384	172 914	110	1 292	1 402	171 512
1980	231 272	-204	231 068	30 755	200 517	200 313	322 668	45 305	277 408	201 276	759	760	1 519	199 757
1981	254 293	1 210	255 503	36 096	218 197	219 407	318 527	44 246	274 296	219 558	1 361	610	1 971	217 587
1982	278 406	1 449	279 855	40 656	237 750	239 199	324 045	44 895	279 158	238 115	365	203	568	237 547
1983	303 632	2 857	306 489	43 233	260 399	263 256	335 593	46 355	289 238	261 094	695	-259	436	260 658
1984	324 440	4 449	328 889	45 057	279 383	283 832	342 722	48 377	294 345	279 112	-271	926	655	278 457
1985	355 329	2 763	358 092	49 470	305 859	308 622	355 329	49 470	305 859	305 864	5	5	10	305 854
1986	380 623	5 364	385 987	56 592	324 031	329 395	367 639	52 020	315 619	324 187	156	-469	-313	324 500
1987	417 778	4 987	422 765	62 223	355 555	360 542	384 996	55 164	329 832	354 614	-941	-96	-1 037	355 651
1988	463 933	5 619	469 552	69 146	394 787	400 406	400 999	56 890	344 109	392 731	-2 056	181	-1 875	394 606

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

2 *Equals* taxes on expenditure *less* subsidies both valued at current prices.

3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.

4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.

5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.

6 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).

7 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.

8 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

Source: Central Statistical Office

2 Gross national and domestic product: average estimates[1]

continued

£ million, seasonally adjusted

	At current prices						At 1985 prices			Relationships between average, expenditure and income based estimates, at current prices				
	At market prices				At factor cost						Residual error, attribution[6]			
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	*less* Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	*less* Factor cost adjustment[5]	Gross domestic product at factor cost	Gross domestic product (expenditure-based) at factor cost	To the expenditure-based measure[7]	To the income-based measure[8]	Total residual error	Gross domestic product (income-based) at factor cost
	CAOB	AIMD	GIBF	DIAA	CAOM	GIBD	CAOO	DIAS	CAOP	DJBA	-GIXM	GIXQ	DJDS	DJBE
1955 Q1	4 693	55	4 748	551	4 142	4 197	43 949	5 621	38 211	4 179	37	40	77	4 102
Q2	4 722	50	4 772	559	4 163	4 213	44 090	5 630	38 341	4 108	-55	-64	-119	4 227
Q3	4 906	48	4 954	592	4 314	4 362	44 629	5 994	38 563	4 337	23	-10	13	4 324
Q4	4 985	21	5 006	584	4 401	4 422	44 471	5 835	38 543	4 442	41	13	54	4 388
1956 Q1	5 082	61	5 143	588	4 494	4 555	44 632	5 789	38 738	4 526	32	28	60	4 466
Q2	5 137	59	5 196	607	4 530	4 589	44 752	5 583	39 027	4 573	43	9	52	4 521
Q3	5 209	56	5 265	622	4 587	4 643	44 805	5 677	39 000	4 599	12	-18	-6	4 605
Q4	5 330	53	5 383	630	4 700	4 753	44 982	5 882	39 001	4 764	64	35	99	4 665
1957 Q1	5 337	61	5 398	631	4 706	4 767	45 584	5 919	39 558	4 787	81	70	151	4 636
Q2	5 417	65	5 482	631	4 786	4 851	45 712	5 742	39 831	4 839	53	10	63	4 776
Q3	5 532	64	5 596	634	4 898	4 962	45 477	5 957	39 422	4 919	21	31	52	4 867
Q4	5 627	59	5 686	640	4 987	5 046	45 586	5 892	39 584	5 029	42	35	77	4 952
1958 Q1	5 699	85	5 784	651	5 048	5 133	45 895	6 029	39 766	5 112	64	49	113	4 999
Q2	5 647	51	5 698	651	4 996	5 047	45 138	6 109	38 965	5 015	19	58	77	4 938
Q3	5 719	86	5 805	652	5 067	5 153	45 887	6 160	39 653	5 139	72	50	122	5 017
Q4	5 788	71	5 859	675	5 113	5 184	46 007	6 282	39 671	5 152	39	38	77	5 075
1959 Q1	5 834	43	5 877	691	5 143	5 186	46 414	6 272	40 075	5 152	9	36	45	5 107
Q2	6 044	92	6 136	701	5 343	5 435	47 298	6 742	40 556	5 356	13	88	101	5 255
Q3	6 055	71	6 126	692	5 363	5 434	48 237	6 691	41 510	5 382	19	28	47	5 335
Q4	6 280	56	6 336	719	5 561	5 617	49 283	6 968	42 304	5 600	39	94	133	5 467
1960 Q1	6 358	46	6 404	725	5 633	5 679	50 289	7 125	43 156	5 629	-4	36	32	5 597
Q2	6 415	56	6 471	715	5 700	5 756	50 047	7 046	42 984	5 620	-80	-3	-83	5 703
Q3	6 496	49	6 545	718	5 778	5 827	50 730	6 985	43 697	5 713	-65	-41	-106	5 819
Q4	6 617	82	6 699	717	5 900	5 982	50 801	6 926	43 813	5 905	5	47	52	5 853
1961 Q1	6 750	75	6 825	743	6 007	6 082	51 562	7 220	44 317	6 043	36	62	98	5 945
Q2	6 764	53	6 817	759	6 005	6 058	51 987	7 221	44 729	5 998	-7	-3	-10	6 008
Q3	6 956	70	7 026	737	6 219	6 289	51 574	7 108	44 418	6 281	62	122	184	6 097
Q4	6 959	56	7 015	783	6 176	6 232	51 928	6 993	44 855	6 132	-44	-91	-135	6 267
1962 Q1	6 988	84	7 072	786	6 202	6 286	51 586	7 063	44 466	6 210	8	60	68	6 142
Q2	7 231	90	7 321	821	6 410	6 500	52 641	7 141	45 429	6 421	11	10	21	6 400
Q3	7 284	79	7 363	833	6 451	6 530	52 971	7 221	45 686	6 402	-49	-32	-81	6 483
Q4	7 308	81	7 389	818	6 490	6 571	52 525	7 142	45 316	6 504	14	47	61	6 443
1963 Q1	7 268	82	7 350	819	6 449	6 531	52 486	7 183	45 230	6 496	47	30	77	6 419
Q2	7 608	91	7 699	836	6 772	6 863	54 560	7 397	47 097	6 814	42	23	65	6 749
Q3	7 738	107	7 845	881	6 857	6 964	54 978	7 451	47 460	6 826	-31	6	-25	6 851
Q4	7 972	118	8 090	907	7 065	7 183	55 939	7 615	48 252	7 074	9	9	18	7 056
1964 Q1	8 040	138	8 178	917	7 123	7 261	56 598	7 535	49 012	7 112	-11	49	38	7 074
Q2	8 289	108	8 397	962	7 327	7 435	57 250	7 656	49 538	7 354	27	38	65	7 289
Q3	8 429	84	8 513	970	7 459	7 543	57 327	7 679	49 590	7 430	-29	16	-13	7 443
Q4	8 677	74	8 751	1 050	7 627	7 701	58 641	8 193	50 345	7 624	-3	77	74	7 550
1965 Q1	8 805	115	8 920	1 089	7 716	7 831	58 624	7 915	50 642	7 670	-46	22	-24	7 694
Q2	8 883	121	9 004	1 058	7 825	7 946	58 421	7 550	50 849	7 803	-22	26	4	7 799
Q3	9 090	109	9 199	1 078	8 012	8 121	58 937	7 753	51 144	7 982	-30	12	-18	8 000
Q4	9 253	105	9 358	1 126	8 127	8 232	59 716	7 966	51 694	8 092	-35	15	-20	8 112
1966 Q1	9 379	101	9 480	1 170	8 209	8 310	59 837	8 022	51 754	8 141	-68	15	-53	8 194
Q2	9 533	124	9 657	1 179	8 354	8 478	59 958	8 022	51 877	8 336	-18	87	69	8 267
Q3	9 684	97	9 781	1 199	8 485	8 582	60 153	7 874	52 243	8 446	-39	21	-18	8 464
Q4	9 770	80	9 850	1 273	8 497	8 577	60 226	7 821	52 377	8 558	61	40	101	8 457
1967 Q1	9 865	97	9 962	1 275	8 590	8 687	60 947	8 073	52 825	8 700	110	90	200	8 500
Q2	10 128	86	10 214	1 287	8 841	8 927	61 464	8 155	53 258	8 843	2	2	4	8 839
Q3	10 156	95	10 251	1 289	8 867	8 962	61 467	8 124	53 296	8 957	90	124	214	8 743
Q4	10 247	123	10 370	1 299	8 948	9 071	61 813	8 300	53 447	8 869	-79	50	-29	8 898
1968 Q1	10 665	92	10 757	1 399	9 266	9 358	63 877	8 661	55 138	9 276	10	99	109	9 167
Q2	10 748	119	10 867	1 399	9 349	9 468	63 030	7 933	55 101	9 339	-10	67	57	9 282
Q3	11 075	102	11 177	1 475	9 600	9 702	64 113	8 231	55 865	9 668	68	74	142	9 526
Q4	11 320	46	11 366	1 587	9 733	9 779	64 650	8 582	56 013	9 847	114	114	228	9 619

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.
2 *Equals* taxes on expenditure *less* subsidies both valued at current prices.
3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.
4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.
5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.
6 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).
7 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.
8 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

Source: Central Statistical Office

2 Gross national and domestic product: average estimates[1]

continued

£ million, seasonally adjusted

	At current prices						At 1985 prices			Relationships between average, expenditure and income based estimates, at current prices				
	At market prices				At factor cost						Residual error, attribution[6]			
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	*less* Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	*less* Factor cost adjustment[5]	Gross domestic product at factor cost	Gross domestic product (expenditure-based) at factor cost	To the expenditure-based measure[7]	To the income-based measure[8]	Total residual error	Gross domestic product (income-based) at factor cost
	CAOB	AIMD	GIBF	DIAA	CAOM	GIBD	CAOO	DIAS	CAOP	DJBA	-GIXM	GIXQ	DJDS	DJBE
1969 Q1	11 504	165	11 669	1 662	9 842	10 007	64 607	8 211	56 390	9 730	-112	-87	-199	9 929
Q2	11 652	139	11 791	1 685	9 967	10 106	65 015	8 285	56 721	9 913	-54	26	-28	9 941
Q3	11 870	102	11 972	1 742	10 128	10 230	65 399	8 332	57 058	10 133	5	26	31	10 102
Q4	12 130	125	12 255	1 790	10 340	10 465	65 916	8 459	57 439	10 355	15	-54	-39	10 394
1970 Q1	12 311	153	12 464	1 790	10 521	10 674	65 462	8 433	57 008	10 460	-61	40	-21	10 481
Q2	12 779	171	12 950	1 852	10 927	11 098	66 755	8 615	58 116	10 904	-23	-31	-54	10 958
Q3	13 162	128	13 290	1 926	11 236	11 364	67 137	8 883	58 201	11 199	-37	-17	-54	11 253
Q4	13 518	144	13 662	1 900	11 618	11 762	67 582	8 657	58 909	11 646	28	-84	-56	11 702
1971 Q1	13 721	158	13 879	1 884	11 837	11 995	66 858	8 563	58 280	11 761	-76	-24	-100	11 861
Q2	14 223	152	14 375	1 995	12 228	12 380	67 844	8 865	58 940	12 289	61	87	148	12 141
Q3	14 719	129	14 848	1 928	12 791	12 920	68 637	9 179	59 391	12 992	201	181	382	12 610
Q4	15 072	114	15 186	1 907	13 165	13 279	68 896	9 295	59 523	13 324	159	224	383	12 941
1972 Q1	15 258	159	15 417	1 909	13 349	13 508	68 588	9 346	59 152	13 416	67	76	143	13 273
Q2	15 973	165	16 138	2 040	13 933	14 098	70 466	9 826	60 518	13 850	-83	121	38	13 812
Q3	16 274	146	16 420	1 980	14 294	14 440	70 472	9 583	60 799	14 153	-141	73	-68	14 221
Q4	17 126	124	17 250	2 102	15 024	15 148	72 252	9 907	62 243	14 897	-127	46	-81	14 978
1973 Q1	18 185	168	18 353	2 152	16 033	16 201	75 621	10 194	65 299	16 119	86	45	131	15 988
Q2	18 157	380	18 537	2 064	16 093	16 473	75 687	10 447	65 187	16 071	-22	-55	-77	16 148
Q3	18 638	303	18 941	2 206	16 432	16 735	75 751	10 333	65 327	16 434	2	7	9	16 425
Q4	19 208	476	19 684	2 133	17 075	17 551	74 971	10 135	64 719	17 022	-53	88	35	16 987
1974 Q1	18 936	425	19 361	1 935	17 001	17 426	73 084	10 113	62 927	17 195	194	295	489	16 706
Q2	20 464	413	20 877	2 225	18 239	18 652	74 531	10 179	64 267	18 278	39	311	350	17 928
Q3	21 661	335	21 996	2 037	19 624	19 959	75 123	9 798	65 098	19 837	213	302	515	19 322
Q4	22 696	335	23 031	2 070	20 626	20 961	74 093	9 517	64 307	20 900	274	280	554	20 346
1975 Q1	24 452	232	24 684	2 164	22 288	22 520	74 385	9 761	64 417	22 356	68	45	113	22 243
Q2	25 937	178	26 115	2 550	23 387	23 565	73 358	9 834	63 383	23 757	370	527	897	22 860
Q3	27 019	203	27 222	2 739	24 280	24 483	73 011	9 967	62 959	24 399	119	225	344	24 055
Q4	28 310	278	28 588	2 812	25 498	25 776	73 773	9 857	63 765	25 943	445	206	651	25 292
1976 Q1	29 764	335	30 099	3 108	26 656	26 991	75 288	10 046	65 083	27 236	580	378	958	26 278
Q2	30 394	404	30 798	2 960	27 434	27 838	74 818	10 146	64 564	27 929	495	530	1 025	26 904
Q3	31 484	413	31 897	3 167	28 317	28 730	75 405	10 244	65 058	28 951	634	412	1 046	27 905
Q4	33 340	408	33 748	3 477	29 863	30 271	77 076	10 513	66 471	30 442	579	424	1 003	29 439
1977 Q1	34 509	167	34 676	3 537	30 972	31 139	76 984	10 016	66 728	31 017	45	60	105	30 912
Q2	35 835	25	35 860	4 088	31 747	31 772	76 830	10 061	66 549	31 837	90	40	130	31 707
Q3	36 975	11	36 986	4 294	32 681	32 692	77 372	10 321	66 887	32 833	152	155	307	32 526
Q4	38 380	62	38 442	4 529	33 851	33 913	78 437	10 678	67 658	34 412	561	403	964	33 448
1978 Q1	39 886	104	39 990	4 180	35 706	35 810	78 973	11 063	67 919	36 097	391	348	739	35 358
Q2	41 579	268	41 847	4 810	36 769	37 037	80 047	11 303	68 759	36 927	158	382	540	36 387
Q3	42 703	229	42 932	4 815	37 888	38 117	80 715	11 496	69 240	37 882	-6	311	305	37 577
Q4	43 955	205	44 160	5 176	38 779	38 984	81 148	11 341	69 816	39 149	370	475	845	38 304
1979 Q1	45 113	439	45 552	5 214	39 899	40 338	80 577	11 528	69 073	39 662	-237	90	-147	39 809
Q2	48 524	153	48 677	5 978	42 546	42 699	84 215	12 369	71 891	42 751	205	498	703	42 048
Q3	50 939	463	51 402	6 723	44 216	44 679	82 226	11 173	71 042	44 311	95	352	447	43 864
Q4	53 255	150	53 405	7 112	46 143	46 293	82 913	11 540	71 378	46 190	47	352	399	45 791
1980 Q1	55 424	-63	55 361	7 338	48 086	48 023	82 359	11 804	70 581	47 734	-352	81	-271	48 005
Q2	56 949	-187	56 762	7 593	49 356	49 169	80 807	10 955	69 839	49 093	-263	-198	-461	49 554
Q3	58 775	-49	58 726	7 819	50 956	50 907	80 231	11 220	69 019	51 766	810	609	1 419	50 347
Q4	60 124	95	60 219	8 005	52 119	52 214	79 271	11 326	67 969	52 683	564	268	832	51 851
1981 Q1	61 356	250	61 606	8 104	53 252	53 502	79 077	11 241	67 855	54 142	890	1 021	1 911	52 231
Q2	62 507	375	62 882	9 025	53 482	53 857	79 115	10 756	68 349	54 119	637	383	1 020	53 099
Q3	64 341	280	64 621	9 396	54 945	55 225	80 121	11 225	68 906	54 810	-135	-347	-482	55 292
Q4	66 089	305	66 394	9 571	56 518	56 823	80 214	11 024	69 186	56 487	-31	-447	-478	56 965
1982 Q1	67 431	90	67 521	10 018	57 413	57 503	80 282	11 142	69 143	57 768	355	327	682	57 086
Q2	68 890	426	69 316	9 909	58 981	59 407	81 066	11 148	69 915	58 993	12	-208	-196	59 189
Q3	70 163	401	70 564	10 260	59 903	60 304	81 106	11 217	69 890	59 700	-203	-89	-292	59 992
Q4	71 922	532	72 454	10 469	61 453	61 985	81 591	11 388	70 210	61 654	201	173	374	61 280

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

2 *Equals* taxes on expenditure *less* subsidies both valued at current prices.

3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.

4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.

5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.

6 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).

7 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.

8 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

Source: Central Statistical Office

2 Gross national and domestic product: average estimates[1]

continued

£ million, seasonally adjusted

	At current prices						At 1985 prices			Relationships between average, expenditure and income based estimates, at current prices			
	At market prices			At factor cost							Residual error, attribution[6]		
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	*less* Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	*less* Factor cost adjustment[5]	Gross domestic product at factor cost	Gross domestic product (expenditure-based) at factor cost	To the expenditure-based measure[7]	To the income-based measure[8]	Total residual error	Gross domestic product (income-based) at factor cost
	CAOB	AIMD	GIBF	DIAA	CAOM	GIBD	CAOO	DIAS	CAOP	DJBA	-GIXM	GIXQ	DJDS	DJBE
1983 Q1	73 964	815	74 779	10 583	63 381	64 196	82 809	11 484	71 325	63 959	578	455	1 033	62 926
Q2	74 689	361	75 050	10 854	63 835	64 196	83 614	11 517	72 097	63 616	-219	-716	-935	64 551
Q3	76 598	1 007	77 605	10 779	65 819	66 826	84 284	11 571	72 713	66 229	410	16	426	65 803
Q4	78 381	674	79 055	11 017	67 364	68 038	84 886	11 783	73 103	67 290	-74	-14	-88	67 378
1984 Q1	79 581	900	80 481	11 032	68 549	69 449	85 686	11 866	73 820	68 503	-46	769	723	67 780
Q2	80 023	876	80 899	11 251	68 772	69 648	85 058	12 236	72 822	68 613	-159	387	228	68 385
Q3	81 443	970	82 413	11 461	69 982	70 952	85 631	12 085	73 546	69 839	-143	-290	-433	70 272
Q4	83 393	1 703	85 096	11 313	72 080	73 783	86 347	12 190	74 157	72 157	77	60	137	72 020
1985 Q1	86 209	944	87 153	11 648	74 561	75 505	87 901	12 419	75 482	74 492	-69	40	-29	74 521
Q2	88 392	669	89 061	12 084	76 308	76 977	88 911	12 207	76 704	76 342	34	53	87	76 255
Q3	89 667	785	90 452	12 770	76 897	77 682	89 081	12 426	76 655	76 918	21	-17	4	76 914
Q4	91 061	365	91 426	12 968	78 093	78 458	89 436	12 418	77 018	78 112	19	-71	-52	78 164
1986 Q1	92 806	1 106	93 912	13 385	79 421	80 527	90 570	12 740	77 830	79 487	66	-96	-30	79 517
Q2	94 114	1 267	95 381	13 999	80 115	81 382	91 453	12 894	78 559	80 188	73	-192	-119	80 307
Q3	95 763	1 488	97 251	14 414	81 349	82 837	92 247	13 091	79 156	81 382	33	-83	-50	81 432
Q4	97 940	1 503	99 443	14 794	83 146	84 649	93 369	13 295	80 074	83 130	-16	-98	-114	83 244
1987 Q1	99 918	1 345	101 263	14 750	85 168	86 513	94 114	13 398	80 716	85 048	-120	-42	-162	85 210
Q2	102 448	1 217	103 665	15 216	87 232	88 449	95 467	13 623	81 844	87 011	-221	-104	-325	87 336
Q3	106 184	1 226	107 410	16 000	90 184	91 410	97 200	14 013	83 187	89 911	-273	-31	-304	90 215
Q4	109 228	1 199	110 427	16 257	92 971	94 170	98 215	14 130	84 085	92 644	-327	81	-246	92 890
1988 Q1	111 685	1 018	112 703	16 341	95 344	96 362	99 128	14 017	85 111	94 932	-412	82	-330	95 262
Q2	113 621	1 500	115 121	17 314	96 307	97 807	99 614	14 171	85 443	95 785	-522	47	-475	96 260
Q3	117 756	1 449	119 205	17 665	100 091	101 540	100 717	14 227	86 490	99 541	-550	42	-508	100 049
Q4	120 871	1 652	122 523	17 826	103 045	104 697	101 540	14 475	87 065	102 473	-572	10	-562	103 035
1989 Q1	123 805	1 127	124 932	17 899	105 906	107 033	102 087	14 548	87 539	105 391	-515	95	-420	105 811
Q2	125 717	504	126 221	18 875	106 842	107 346	102 211	14 928	87 283	106 250	-592	83	-509	106 759

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.
2 *Equals* taxes on expenditure *less* subsidies both valued at current prices.
3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.
4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.
5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.
6 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).
7 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.
8 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

£ million, current prices

	At market prices															
	Domestic expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[1]
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	CTGQ	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE	GIXM	CAOM
1948	8 617	1 268	568	1 836	1 433	175	12 061	2 196	14 257	2 434	11 823	2 010	573	10 386	12	10 398
1949	8 980	1 473	588	2 061	1 588	65	12 694	2 495	15 189	2 697	12 492	1 989	526	11 029	74	11 103
1950	9 479	1 535	614	2 149	1 719	-210	13 137	2 995	16 132	3 076	13 056	2 060	476	11 472	56	11 528
1951	10 238	1 838	684	2 522	1 919	575	15 254	3 648	18 902	4 331	14 571	2 264	470	12 777	41	12 818
1952	10 785	2 249	750	2 999	2 153	50	15 987	3 760	19 747	3 933	15 814	2 286	421	13 949	-50	13 899
1953	11 510	2 348	788	3 136	2 423	125	17 194	3 687	20 881	3 835	17 046	2 358	366	15 054	-139	14 915
1954	12 210	2 373	840	3 213	2 624	56	18 103	3 837	21 940	3 961	17 979	2 493	423	15 909	-88	15 821
1955	13 172	2 363	910	3 273	2 911	300	19 656	4 177	23 833	4 481	19 352	2 638	352	17 066	-46	17 020
1956	13 882	2 511	1 020	3 531	3 193	259	20 865	4 598	25 463	4 554	20 909	2 811	364	18 462	-151	18 311
1957	14 652	2 563	1 118	3 681	3 481	238	22 052	4 836	26 888	4 778	22 110	2 948	412	19 574	-197	19 377
1958	15 464	2 563	1 188	3 751	3 604	111	22 930	4 701	27 631	4 584	23 047	3 020	391	20 418	-194	20 224
1959	16 296	2 730	1 270	4 000	3 856	178	24 330	4 849	29 179	4 886	24 293	3 177	374	21 490	-80	21 410
1960	17 114	2 882	1 354	4 236	4 232	562	26 144	5 147	31 291	5 549	25 742	3 368	493	22 867	144	23 011
1961	18 008	3 077	1 493	4 570	4 750	279	27 607	5 380	32 987	5 511	27 476	3 615	593	24 454	-47	24 407
1962	19 097	3 248	1 648	4 896	4 904	-8	28 889	5 514	34 403	5 608	28 795	3 866	608	25 537	16	25 553
1963	20 354	3 357	1 798	5 155	5 144	161	30 814	5 866	36 680	6 027	30 653	4 012	569	27 210	-67	27 143
1964	21 733	3 554	1 927	5 481	6 123	700	34 037	6 202	40 239	6 820	33 419	4 415	516	29 520	16	29 536
1965	23 154	3 868	2 143	6 011	6 630	461	36 256	6 614	42 870	6 972	35 898	4 922	571	31 547	133	31 680
1966	24 505	4 138	2 401	6 539	7 063	288	38 395	7 167	45 562	7 260	38 302	5 380	559	33 481	64	33 545
1967	25 761	4 535	2 695	7 230	7 708	286	40 985	7 388	48 373	7 854	40 519	5 951	801	35 369	-123	35 246
1968	27 751	4 778	2 903	7 681	8 506	452	44 390	8 980	53 370	9 380	43 990	6 755	895	38 130	-182	37 948
1969	29 466	4 895	3 123	8 018	8 832	537	46 853	10 087	56 940	9 930	47 010	7 721	842	40 131	146	40 277
1970	32 114	5 481	3 557	9 038	9 736	382	51 270	11 510	62 780	11 103	51 677	8 352	884	44 209	93	44 302
1971	36 010	6 227	4 078	10 305	10 894	114	57 323	12 918	70 241	12 161	58 080	8 653	939	50 366	-345	50 021
1972	40 750	7 007	4 744	11 751	11 940	25	64 466	13 621	78 087	13 740	64 347	9 191	1 160	56 316	284	56 600
1973	46 428	7 901	5 497	13 398	14 726	1 529	76 081	17 069	93 150	18 949	74 201	10 058	1 503	65 646	-13	65 633
1974	53 491	10 139	6 577	16 716	17 497	1 045	88 749	22 877	111 626	27 149	84 477	11 374	3 107	76 210	-720	75 490
1975	65 864	13 520	9 597	23 117	21 035	-1 354	108 662	26 861	135 523	28 803	106 720	14 036	3 771	96 455	-1 002	95 453
1976	76 560	16 174	10 868	27 042	24 504	901	129 007	35 092	164 099	36 829	127 270	16 284	3 572	114 558	-2 288	112 270
1977	87 530	17 824	11 645	29 469	27 036	1 824	145 859	43 297	189 156	42 609	146 547	19 834	3 386	130 099	-848	129 251
1978	100 847	20 146	13 258	33 404	31 060	1 804	167 115	47 476	214 591	45 555	169 036	22 756	3 775	150 055	-913	149 142
1979	119 516	23 401	15 482	38 883	36 925	2 162	197 486	54 894	252 380	54 439	197 941	29 670	4 643	172 914	-110	172 804
1980	139 016	29 989	19 029	49 018	41 561	-2 572	227 023	62 822	289 845	57 814	232 031	36 474	5 719	201 276	-759	200 517
1981	154 701	33 879	21 573	55 452	41 304	-2 768	248 689	67 669	316 358	60 704	255 654	42 465	6 369	219 558	-1 361	218 197
1982	169 816	37 000	23 440	60 440	44 824	-1 188	273 892	72 943	346 835	68 064	278 771	46 467	5 811	238 115	-365	237 750
1983	185 895	40 654	25 212	65 866	48 615	1 465	301 841	80 357	382 198	77 871	304 327	49 502	6 269	261 094	-695	260 399
1984	198 895	43 142	26 715	69 857	54 960	1 287	324 999	92 190	417 189	93 020	324 169	52 595	7 538	279 112	271	279 383
1985	217 023	45 879	28 000	73 879	60 343	615	351 860	102 639	454 499	99 165	355 334	56 672	7 202	305 864	-5	305 859
1986	239 156	48 806	30 839	79 645	64 399	696	383 896	98 448	482 344	101 565	380 779	62 743	6 151	324 187	-156	324 031
1987	261 698	52 059	33 481	85 540	73 570	1 276	422 084	107 084	529 168	112 331	416 837	68 349	6 126	354 614	941	355 555
1988	293 569	55 721	36 126	91 847	88 751	4 371	478 538	108 533	587 071	125 194	461 877	75 029	5 883	392 731	2 056	394 787

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, not seasonally adjusted

	At market prices													
	Domestic expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	CTGQ	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE
1955 Q1	3 006	601	228	829	672	165	4 672	1 055	5 727	1 145	4 582	627	96	4 051
Q2	3 239	582	225	807	692	-23	4 715	973	5 688	1 049	4 639	632	79	4 086
Q3	3 338	593	223	816	737	147	5 038	1 057	6 095	1 155	4 940	657	76	4 359
Q4	3 589	587	234	821	810	11	5 231	1 092	6 323	1 132	5 191	722	101	4 570
1956 Q1	3 191	604	245	849	758	123	4 921	1 133	6 054	1 144	4 910	671	104	4 343
Q2	3 459	629	250	879	768	91	5 197	1 182	6 379	1 147	5 232	685	85	4 632
Q3	3 486	635	252	887	792	48	5 213	1 102	6 315	1 134	5 181	685	75	4 571
Q4	3 746	643	273	916	875	-3	5 534	1 181	6 715	1 129	5 586	770	100	4 916
1957 Q1	3 343	657	275	932	836	149	5 260	1 222	6 482	1 227	5 255	722	114	4 647
Q2	3 624	629	280	909	846	103	5 482	1 235	6 717	1 204	5 513	715	90	4 888
Q3	3 710	637	276	913	859	58	5 540	1 182	6 722	1 207	5 515	728	104	4 891
Q4	3 975	640	287	927	940	-72	5 770	1 197	6 967	1 140	5 827	783	104	5 148
1958 Q1	3 576	639	294	933	891	92	5 492	1 194	6 686	1 122	5 564	744	115	4 935
Q2	3 827	644	292	936	873	30	5 666	1 148	6 814	1 108	5 706	738	94	5 062
Q3	3 875	634	293	927	885	68	5 755	1 179	6 934	1 185	5 749	731	90	5 108
Q4	4 186	646	309	955	955	-79	6 017	1 180	7 197	1 169	6 028	807	92	5 313
1959 Q1	3 755	674	311	985	891	18	5 649	1 162	6 811	1 141	5 670	755	86	5 001
Q2	4 052	691	315	1 006	939	84	6 081	1 223	7 304	1 211	6 093	787	93	5 399
Q3	4 075	675	313	988	953	73	6 089	1 191	7 280	1 246	6 034	771	92	5 355
Q4	4 414	690	331	1 021	1 073	3	6 511	1 273	7 784	1 288	6 496	864	103	5 735
1960 Q1	4 000	705	330	1 035	1 005	146	6 186	1 297	7 483	1 362	6 121	825	125	5 421
Q2	4 299	717	337	1 054	1 006	141	6 500	1 292	7 792	1 384	6 408	839	130	5 699
Q3	4 287	717	329	1 046	1 068	164	6 565	1 256	7 821	1 419	6 402	820	113	5 695
Q4	4 528	743	358	1 101	1 153	111	6 893	1 302	8 195	1 384	6 811	884	125	6 052
1961 Q1	4 174	778	364	1 142	1 130	157	6 603	1 356	7 959	1 404	6 555	855	146	5 846
Q2	4 499	763	370	1 133	1 155	53	6 840	1 357	8 197	1 405	6 792	900	144	6 036
Q3	4 558	764	374	1 138	1 222	132	7 050	1 321	8 371	1 374	6 997	884	153	6 266
Q4	4 777	772	385	1 157	1 243	-63	7 114	1 346	8 460	1 328	7 132	976	150	6 306
1962 Q1	4 407	814	400	1 214	1 193	-30	6 784	1 345	8 129	1 381	6 748	926	176	5 998
Q2	4 846	800	415	1 215	1 209	18	7 288	1 415	8 703	1 404	7 299	963	143	6 479
Q3	4 802	814	403	1 217	1 241	53	7 313	1 355	8 668	1 435	7 233	958	132	6 407
Q4	5 042	820	430	1 250	1 261	-49	7 504	1 399	8 903	1 388	7 515	1 019	157	6 653
1963 Q1	4 658	833	433	1 266	1 131	-19	7 036	1 428	8 464	1 412	7 052	926	153	6 279
Q2	5 126	828	444	1 272	1 254	81	7 733	1 478	9 211	1 489	7 722	1 004	161	6 879
Q3	5 180	837	449	1 286	1 330	-3	7 793	1 452	9 245	1 572	7 673	1 005	122	6 790
Q4	5 390	859	472	1 331	1 429	102	8 252	1 508	9 760	1 554	8 206	1 077	133	7 262
1964 Q1	5 006	879	466	1 345	1 470	90	7 911	1 528	9 439	1 663	7 776	1 014	133	6 895
Q2	5 427	879	481	1 360	1 469	232	8 488	1 577	10 065	1 704	8 361	1 093	122	7 390
Q3	5 518	893	477	1 370	1 545	172	8 605	1 507	10 112	1 740	8 372	1 093	119	7 398
Q4	5 782	903	503	1 406	1 639	206	9 033	1 590	10 623	1 713	8 910	1 215	142	7 837
1965 Q1	5 370	927	502	1 429	1 656	119	8 574	1 564	10 138	1 654	8 484	1 183	149	7 450
Q2	5 771	978	524	1 502	1 574	141	8 988	1 678	10 666	1 750	8 916	1 206	138	7 848
Q3	5 899	970	540	1 510	1 630	170	9 209	1 646	10 855	1 814	9 041	1 215	136	7 962
Q4	6 114	993	577	1 570	1 770	31	9 485	1 726	11 211	1 754	9 457	1 318	148	8 287
1966 Q1	5 732	995	579	1 574	1 755	78	9 139	1 754	10 893	1 813	9 080	1 251	139	7 968
Q2	6 196	1 028	590	1 618	1 663	126	9 603	1 728	11 331	1 815	9 516	1 317	133	8 332
Q3	6 190	1 041	597	1 638	1 771	156	9 755	1 782	11 537	1 919	9 618	1 331	130	8 417
Q4	6 387	1 074	635	1 709	1 874	-72	9 898	1 903	11 801	1 713	10 088	1 481	157	8 764
1967 Q1	5 958	1 131	657	1 788	1 922	61	9 729	1 861	11 590	1 885	9 705	1 411	192	8 486
Q2	6 380	1 107	661	1 768	1 887	142	10 177	1 893	12 070	1 956	10 114	1 478	190	8 826
Q3	6 554	1 126	667	1 793	1 922	92	10 361	1 844	12 205	1 969	10 236	1 483	187	8 940
Q4	6 869	1 171	710	1 881	1 977	-9	10 718	1 790	12 508	2 044	10 464	1 579	232	9 117
1968 Q1	6 570	1 213	721	1 934	2 094	-92	10 506	2 139	12 645	2 316	10 329	1 561	237	9 005
Q2	6 749	1 166	718	1 884	1 974	212	10 819	2 191	13 010	2 307	10 703	1 621	217	9 299
Q3	7 015	1 206	711	1 917	2 101	238	11 271	2 299	13 570	2 410	11 160	1 688	205	9 677
Q4	7 417	1 193	753	1 946	2 337	94	11 794	2 351	14 145	2 347	11 798	1 885	236	10 149

2 Includes quarterly national accounts statistical adjustment. For explanation, see *Economic Trends* No.432, October 1989, article on "United Kingdom National Accounts, second quarter 1989 estimates", Notes, page 81.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, not seasonally adjusted

	At market prices													
	Domestic expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	CTGQ	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE
1969 Q1	6 853	1 230	763	1 993	2 132	110	11 088	2 311	13 399	2 421	10 978	1 774	200	9 404
Q2	7 264	1 185	763	1 948	2 063	222	11 497	2 550	14 047	2 480	11 567	1 892	203	9 878
Q3	7 429	1 215	777	1 992	2 236	142	11 799	2 593	14 392	2 507	11 885	1 962	206	10 129
Q4	7 920	1 265	820	2 085	2 401	63	12 469	2 633	15 102	2 522	12 580	2 093	233	10 720
1970 Q1	7 315	1 298	821	2 119	2 279	-76	11 637	2 696	14 333	2 533	11 800	1 916	209	10 093
Q2	7 862	1 332	887	2 219	2 319	208	12 608	2 879	15 487	2 825	12 662	2 075	220	10 807
Q3	8 200	1 404	900	2 304	2 447	214	13 165	2 818	15 983	2 821	13 162	2 152	220	11 230
Q4	8 737	1 447	949	2 396	2 691	36	13 860	3 117	16 977	2 924	14 053	2 209	235	12 079
1971 Q1	8 078	1 477	965	2 442	2 581	26	13 127	2 902	16 029	2 946	13 083	2 014	241	11 310
Q2	8 861	1 509	1 009	2 518	2 592	2	13 973	3 327	17 300	3 086	14 214	2 230	226	12 210
Q3	9 248	1 604	1 020	2 624	2 758	47	14 677	3 340	18 017	3 057	14 960	2 151	213	13 022
Q4	9 823	1 637	1 084	2 721	2 963	39	15 546	3 349	18 895	3 072	15 823	2 258	259	13 824
1972 Q1	9 194	1 753	1 119	2 872	2 880	-144	14 802	3 197	17 999	3 268	14 731	2 134	343	12 940
Q2	9 919	1 641	1 149	2 790	2 836	97	15 642	3 451	19 093	3 325	15 768	2 308	261	13 721
Q3	10 419	1 770	1 194	2 964	2 974	38	16 395	3 128	19 523	3 340	16 183	2 276	288	14 195
Q4	11 218	1 843	1 282	3 125	3 250	34	17 627	3 845	21 472	3 807	17 665	2 473	268	15 460
1973 Q1	10 701	1 954	1 321	3 275	3 622	427	18 025	3 783	21 808	4 225	17 583	2 347	305	15 541
Q2	11 243	1 855	1 334	3 189	3 408	322	18 162	4 174	22 336	4 436	17 900	2 420	348	15 828
Q3	11 806	2 022	1 382	3 404	3 617	478	19 305	4 387	23 692	4 853	18 839	2 563	367	16 643
Q4	12 678	2 070	1 460	3 530	4 079	302	20 589	4 725	25 314	5 435	19 879	2 728	483	17 634
1974 Q1	11 726	2 246	1 520	3 766	4 281	-167	19 606	5 000	24 606	6 161	18 445	2 488	733	16 690
Q2	12 856	2 310	1 523	3 833	3 955	640	21 284	5 770	27 054	6 961	20 093	2 888	622	17 827
Q3	13 747	2 679	1 646	4 325	4 368	601	23 041	6 027	29 068	6 963	22 105	2 900	854	20 059
Q4	15 162	2 904	1 888	4 792	4 893	-29	24 818	6 080	30 898	7 064	23 834	3 098	898	21 634
1975 Q1	14 485	3 070	2 454	5 524	5 060	-583	24 486	6 126	30 612	6 824	23 788	2 895	1 027	21 920
Q2	16 124	3 297	2 186	5 483	4 895	-366	26 136	6 622	32 758	7 005	25 753	3 496	880	23 137
Q3	16 977	3 480	2 409	5 889	5 418	-227	28 057	6 796	34 853	7 419	27 434	3 723	914	24 625
Q4	18 278	3 673	2 548	6 221	5 662	-178	29 983	7 317	37 300	7 555	29 745	3 922	950	26 773
1976 Q1	17 368	3 919	2 583	6 502	6 174	-209	29 835	7 644	37 479	7 850	29 629	3 644	849	26 834
Q2	18 432	3 963	2 752	6 715	5 676	34	30 857	8 566	39 423	9 169	30 254	3 978	973	27 249
Q3	19 477	4 088	2 742	6 830	6 099	457	32 863	9 096	41 959	9 552	32 407	4 134	888	29 161
Q4	21 283	4 204	2 791	6 995	6 555	619	35 452	9 786	45 238	10 258	34 980	4 528	862	31 314
1977 Q1	20 002	4 284	2 798	7 082	6 502	583	34 169	9 951	44 120	10 464	33 656	4 111	927	30 472
Q2	21 157	4 390	2 942	7 332	6 330	712	35 531	10 760	46 291	11 011	35 280	4 951	830	31 159
Q3	22 283	4 536	2 904	7 440	6 740	114	36 577	11 588	48 165	10 753	37 412	5 202	795	33 005
Q4	24 088	4 614	3 001	7 615	7 464	415	39 582	10 998	50 580	10 381	40 199	5 570	834	35 463
1978 Q1	23 247	4 891	3 164	8 055	7 752	208	39 262	10 911	50 173	10 856	39 317	4 914	894	35 297
Q2	24 277	4 911	3 294	8 205	7 265	766	40 513	12 040	52 553	11 586	40 967	5 562	932	36 337
Q3	25 878	5 116	3 300	8 416	7 749	475	42 518	12 210	54 728	11 568	43 160	5 841	968	38 287
Q4	27 445	5 228	3 500	8 728	8 294	355	44 822	12 315	57 137	11 545	45 592	6 439	981	40 134
1979 Q1	26 461	5 417	3 530	8 947	8 534	766	44 708	11 479	56 187	12 283	43 904	6 122	1 093	38 875
Q2	29 195	5 672	3 776	9 448	8 413	458	47 514	14 151	61 665	13 975	47 690	6 970	1 184	41 904
Q3	30 688	6 001	4 010	10 011	9 317	1 054	51 070	14 240	65 310	13 614	51 696	7 971	1 138	44 863
Q4	33 172	6 311	4 166	10 477	10 661	-116	54 194	15 024	69 218	14 567	54 651	8 607	1 228	47 272
1980 Q1	32 453	6 892	4 408	11 300	10 389	-366	53 776	15 458	69 234	15 279	53 955	8 447	1 377	46 885
Q2	33 563	7 199	4 590	11 789	9 651	-37	54 966	15 626	70 592	15 200	55 392	8 820	1 351	47 923
Q3	35 710	7 763	4 901	12 664	10 296	-366	58 304	15 906	74 210	14 055	60 155	9 350	1 445	52 250
Q4	37 290	8 135	5 130	13 265	11 225	-1 803	59 977	15 832	75 809	13 280	62 529	9 857	1 546	54 218
1981 Q1	35 740	8 222	5 209	13 431	10 311	-951	58 531	15 351	73 882	12 868	61 014	9 522	1 730	53 222
Q2	37 557	8 290	5 366	13 656	9 747	-946	60 014	16 297	76 311	14 428	61 883	10 313	1 432	53 002
Q3	39 664	8 636	5 469	14 105	10 326	61	64 156	17 700	81 856	16 829	65 027	11 111	1 574	55 490
Q4	41 740	8 731	5 529	14 260	10 920	-932	65 988	18 321	84 309	16 579	67 730	11 519	1 633	57 844
1982 Q1	39 483	9 175	5 641	14 816	10 795	699	65 793	17 211	83 004	16 240	66 764	11 352	1 576	56 988
Q2	41 006	9 156	5 814	14 970	10 405	436	66 817	18 064	84 881	17 518	67 363	11 028	1 324	57 659
Q3	43 381	9 242	5 878	15 120	11 357	-324	69 534	18 439	87 973	17 381	70 592	11 768	1 385	60 209
Q4	45 946	9 427	6 107	15 534	12 267	-1 999	71 748	19 229	90 977	16 925	74 052	12 319	1 526	63 259

See footnotes to previous pages

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, not seasonally adjusted

	At market prices													
	Domestic expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	CTGQ	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE
1983 Q1	43 534	10 315	6 175	16 490	12 100	544	72 668	19 091	91 759	18 392	73 367	12 013	1 613	62 967
Q2	44 816	9 980	6 324	16 304	10 972	526	72 618	19 443	92 061	19 480	72 581	11 958	1 518	62 141
Q3	47 767	10 074	6 236	16 310	12 012	1 005	77 094	20 491	97 585	19 892	77 693	12 536	1 558	66 715
Q4	49 778	10 285	6 477	16 762	13 531	-610	79 461	21 332	100 793	20 107	80 686	12 995	1 580	69 271
1984 Q1	46 618	10 969	6 576	17 545	13 530	507	78 200	21 686	99 886	21 217	78 669	12 812	1 970	67 827
Q2	48 676	10 355	6 633	16 988	12 512	163	78 339	22 033	100 372	22 939	77 433	12 601	1 808	66 640
Q3	50 215	10 762	6 568	17 330	13 852	533	81 930	23 023	104 953	23 617	81 336	13 511	1 833	69 658
Q4	53 386	11 056	6 938	17 994	15 066	84	86 530	25 448	111 978	25 247	86 731	13 671	1 927	74 987
1985 Q1	50 829	12 098	7 058	19 156	15 794	-6	85 773	25 535	111 308	26 114	85 194	13 780	2 318	73 732
Q2	52 276	11 017	6 927	17 944	13 425	994	84 639	26 245	110 884	25 326	85 558	13 279	1 698	73 977
Q3	55 301	11 224	6 826	18 050	14 969	192	88 512	24 995	113 507	23 870	89 637	14 617	1 615	76 635
Q4	58 617	11 540	7 189	18 729	16 155	-565	92 936	25 864	118 800	23 855	94 945	14 996	1 571	81 520
1986 Q1	55 717	12 862	7 525	20 387	15 927	76	92 107	23 412	115 519	23 631	91 888	14 888	1 703	78 703
Q2	58 171	11 745	7 831	19 576	14 334	3	92 084	24 486	116 570	25 379	91 191	14 857	1 518	77 852
Q3	61 206	11 914	7 599	19 513	16 461	543	97 723	24 046	121 769	25 844	95 925	16 251	1 485	81 159
Q4	64 062	12 285	7 884	20 169	17 677	74	101 982	26 504	128 486	26 711	101 775	16 747	1 445	86 473
1987 Q1	60 519	13 241	8 079	21 320	17 227	-609	98 457	25 540	123 997	25 748	98 249	16 432	1 882	83 699
Q2	62 784	12 496	8 418	20 914	16 513	595	100 806	26 090	126 896	27 645	99 251	16 024	1 544	84 771
Q3	67 471	12 991	8 265	21 256	18 854	784	108 365	27 661	136 026	29 662	106 364	17 736	1 323	89 951
Q4	70 924	13 331	8 719	22 050	20 976	506	114 456	27 793	142 249	29 276	112 973	18 157	1 377	96 193
1988 Q1	67 867	14 170	8 862	23 032	20 948	322	112 169	25 511	137 680	28 718	108 962	17 863	1 790	92 889
Q2	70 613	13 469	8 936	22 405	20 867	-70	113 815	26 934	140 749	30 875	109 874	17 889	1 356	93 341
Q3	76 059	13 512	9 016	22 528	22 776	1 955	123 318	27 919	151 237	32 959	118 278	19 477	1 290	100 091
Q4	79 030	14 570	9 312	23 882	24 160	2 164	129 236	28 169	157 405	32 642	124 763	19 800	1 447	106 410
1989 Q1	74 327	15 224	9 358	24 582	24 081	2 653	125 643	28 181	153 824	33 029	120 795	19 114	1 554	103 235
Q2	78 324	14 729	9 388	24 117	22 461	2 171	127 073	30 345	157 418	35 918	121 500	19 300	1 408	103 608

See footnotes to previous pages.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, seasonally adjusted

	At market prices															
	Domestic expenditure on goods and services															
		General government final consumption				Value of physical increase in stocks and work in progress[2]										
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation		Total	Exports of goods and services	Total final expenditure	less Imports of goods and services	Gross domestic product (expenditure-based)	less Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[1]
	AIIX	ACHP	CSBK	AAXV	DECR	DGAQ	DIGS	DJAZ	DIAB	DJBC	DJBB	AAXP	AAXW	DJBA	GIXM	CAOM
1955 Q1	3 213	..	..	825	686	89	4 813	1 056	5 869	1 139	4 730	640	89	4 179	-37	4 142
Q2	3 246	..	..	803	711	-16	4 744	964	5 708	1 041	4 667	640	81	4 108	55	4 163
Q3	3 328	..	..	821	749	115	5 013	1 071	6 084	1 155	4 929	675	83	4 337	-23	4 314
Q4	3 385	..	..	824	765	112	5 086	1 086	6 172	1 146	5 026	683	99	4 442	-41	4 401
1956 Q1	3 404	..	..	844	773	100	5 121	1 129	6 250	1 136	5 114	684	96	4 526	-32	4 494
Q2	3 473	..	..	875	789	16	5 153	1 161	6 314	1 134	5 180	693	86	4 573	-43	4 530
Q3	3 479	..	..	893	804	44	5 220	1 143	6 363	1 142	5 221	705	83	4 599	-12	4 587
Q4	3 526	..	..	919	827	99	5 371	1 165	6 536	1 142	5 394	729	99	4 764	-64	4 700
1957 Q1	3 565	..	..	927	853	77	5 422	1 224	6 646	1 228	5 418	736	105	4 787	-81	4 706
Q2	3 621	..	..	905	869	70	5 465	1 209	6 674	1 204	5 470	722	91	4 839	-53	4 786
Q3	3 707	..	..	919	871	48	5 545	1 207	6 752	1 199	5 553	748	114	4 919	-21	4 898
Q4	3 759	..	..	930	888	43	5 620	1 196	6 816	1 147	5 669	742	102	5 029	-42	4 987
1958 Q1	3 803	..	..	928	909	58	5 698	1 192	6 890	1 127	5 763	758	107	5 112	-64	5 048
Q2	3 817	..	..	932	897	3	5 649	1 124	6 773	1 107	5 666	746	95	5 015	-19	4 996
Q3	3 874	..	..	933	893	66	5 766	1 206	6 972	1 181	5 791	751	99	5 139	-72	5 067
Q4	3 970	..	..	958	905	-16	5 817	1 179	6 996	1 169	5 827	765	90	5 152	-39	5 113
1959 Q1	3 986	..	..	980	909	-32	5 843	1 162	7 005	1 162	5 843	771	80	5 152	-9	5 143
Q2	4 043	..	..	1 001	967	48	6 059	1 197	7 256	1 199	6 057	795	94	5 356	-13	5 343
Q3	4 071	..	..	994	958	51	6 074	1 220	7 294	1 220	6 074	791	99	5 382	-19	5 363
Q4	4 196	..	..	1 025	1 022	111	6 354	1 270	7 624	1 305	6 319	820	101	5 600	-39	5 561
1960 Q1	4 249	..	..	1 030	1 026	104	6 409	1 299	7 708	1 354	6 354	840	115	5 629	4	5 633
Q2	4 261	..	..	1 048	1 035	109	6 453	1 264	7 717	1 382	6 335	847	132	5 620	80	5 700
Q3	4 285	..	..	1 054	1 067	145	6 551	1 282	7 833	1 402	6 431	842	124	5 713	65	5 778
Q4	4 319	..	..	1 104	1 104	204	6 731	1 302	8 033	1 411	6 622	839	122	5 905	-5	5 900
1961 Q1	4 425	..	..	1 135	1 151	131	6 842	1 358	8 200	1 414	6 786	855	112	6 043	-36	6 007
Q2	4 471	..	..	1 134	1 187	24	6 816	1 332	8 148	1 391	6 757	910	151	5 998	7	6 005
Q3	4 543	..	..	1 144	1 216	118	7 021	1 347	8 368	1 350	7 018	919	182	6 281	-62	6 219
Q4	4 569	..	..	1 157	1 196	6	6 928	1 343	8 271	1 356	6 915	931	148	6 132	44	6 176
1962 Q1	4 664	..	..	1 211	1 208	-60	7 023	1 351	8 374	1 378	6 996	929	143	6 210	-8	6 202
Q2	4 812	..	..	1 217	1 242	-17	7 254	1 390	8 644	1 402	7 242	980	159	6 421	-11	6 410
Q3	4 780	..	..	1 221	1 235	35	7 271	1 381	8 652	1 417	7 235	987	154	6 402	49	6 451
Q4	4 841	..	..	1 247	1 219	34	7 341	1 392	8 733	1 411	7 322	970	152	6 504	-14	6 490
1963 Q1	4 918	830	431	1 261	1 138	-2	7 315	1 429	8 744	1 429	7 315	970	151	6 496	-47	6 449
Q2	5 078	829	443	1 272	1 292	42	7 684	1 451	9 135	1 485	7 650	1 000	164	6 814	-42	6 772
Q3	5 149	845	453	1 298	1 328	-17	7 758	1 479	9 237	1 530	7 707	1 008	127	6 826	31	6 857
Q4	5 209	853	471	1 324	1 386	138	8 057	1 507	9 564	1 583	7 981	1 034	127	7 074	-9	7 065
1964 Q1	5 287	867	464	1 331	1 468	111	8 197	1 526	9 723	1 694	8 029	1 048	131	7 112	11	7 123
Q2	5 372	882	479	1 361	1 517	188	8 438	1 554	9 992	1 676	8 316	1 086	124	7 354	-27	7 327
Q3	5 475	905	482	1 387	1 549	150	8 561	1 540	10 101	1 701	8 400	1 094	124	7 430	29	7 459
Q4	5 599	900	502	1 402	1 589	251	8 841	1 582	10 423	1 749	8 674	1 187	137	7 624	3	7 627
1965 Q1	5 658	913	500	1 413	1 620	147	8 838	1 600	10 438	1 679	8 759	1 236	147	7 670	46	7 716
Q2	5 728	983	522	1 505	1 636	94	8 963	1 634	10 597	1 736	8 861	1 198	140	7 803	22	7 825
Q3	5 843	982	545	1 527	1 654	135	9 159	1 664	10 823	1 763	9 060	1 219	141	7 982	30	8 012
Q4	5 925	990	576	1 566	1 720	85	9 296	1 716	11 012	1 794	9 218	1 269	143	8 092	35	8 127
1966 Q1	6 028	980	577	1 557	1 716	107	9 408	1 741	11 149	1 838	9 311	1 307	137	8 141	68	8 209
Q2	6 160	1 035	586	1 621	1 730	77	9 588	1 727	11 315	1 800	9 515	1 314	135	8 336	18	8 354
Q3	6 125	1 054	604	1 658	1 799	114	9 696	1 808	11 504	1 859	9 645	1 334	135	8 446	39	8 485
Q4	6 192	1 069	634	1 703	1 818	-10	9 703	1 891	11 594	1 763	9 831	1 425	152	8 558	-61	8 497
1967 Q1	6 251	1 113	655	1 768	1 870	97	9 986	1 895	11 881	1 906	9 975	1 464	189	8 700	-110	8 590
Q2	6 357	1 116	659	1 775	1 978	88	10 198	1 844	12 042	1 912	10 130	1 481	194	8 843	-2	8 841
Q3	6 515	1 140	673	1 813	1 946	40	10 314	1 867	12 181	1 935	10 246	1 485	196	8 957	-90	8 867
Q4	6 638	1 166	708	1 874	1 914	61	10 487	1 782	12 269	2 101	10 168	1 521	222	8 869	79	8 948
1968 Q1	6 905	1 193	718	1 911	2 052	-45	10 823	2 163	12 986	2 311	10 675	1 632	233	9 276	-10	9 266
Q2	6 769	1 179	716	1 895	2 068	149	10 881	2 151	13 032	2 294	10 738	1 620	221	9 339	10	9 349
Q3	6 967	1 213	718	1 931	2 128	185	11 211	2 315	13 526	2 383	11 143	1 689	214	9 668	-68	9 600
Q4	7 110	1 193	751	1 944	2 258	163	11 475	2 351	13 826	2 392	11 434	1 814	227	9 847	-114	9 733

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

2 Includes quarterly national accounts statistical adjustment. For explanation, see *Economic Trends* No.432, October 1989, article on "United Kingdom National Accounts, second quarter 1989 estimates", Notes, page 81.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, seasonally adjusted

	At market prices															
	Domestic expenditure on goods and services															
		General government final consumption				Value of physical increase in stocks and work in progress[2]										
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation		Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[1]
	AIIX	ACHP	CSBK	AAXV	DECR	DGAQ	DIGS	DJAZ	DIAB	DJBC	DJBB	AAXP	AAXW	DJBA	GIXM	CAOM
1969 Q1	7 212	1 209	760	1 969	2 110	174	11 465	2 375	13 840	2 448	11 392	1 859	197	9 730	112	9 842
Q2	7 306	1 199	761	1 960	2 155	146	11 567	2 488	14 055	2 457	11 598	1 891	206	9 913	54	9 967
Q3	7 378	1 222	783	2 005	2 262	96	11 741	2 596	14 337	2 462	11 875	1 957	215	10 133	-5	10 128
Q4	7 570	1 265	819	2 084	2 305	121	12 080	2 628	14 708	2 563	12 145	2 014	224	10 355	-15	10 340
1970 Q1	7 705	1 267	817	2 084	2 245	1	12 035	2 811	14 846	2 596	12 250	1 996	206	10 460	61	10 521
Q2	7 911	1 361	885	2 246	2 440	119	12 716	2 792	15 508	2 752	12 756	2 075	223	10 904	23	10 927
Q3	8 151	1 406	907	2 313	2 476	169	13 109	2 804	15 913	2 788	13 125	2 153	227	11 199	37	11 236
Q4	8 347	1 447	948	2 395	2 575	93	13 410	3 103	16 513	2 967	13 546	2 128	228	11 646	-28	11 618
1971 Q1	8 518	1 443	960	2 403	2 525	106	13 552	3 013	16 565	2 920	13 645	2 119	235	11 761	76	11 837
Q2	8 915	1 538	1 007	2 545	2 695	-44	14 111	3 249	17 360	3 076	14 284	2 225	230	12 289	-61	12 228
Q3	9 189	1 607	1 028	2 635	2 799	10	14 633	3 327	17 960	3 040	14 920	2 149	221	12 992	-201	12 791
Q4	9 388	1 639	1 083	2 722	2 875	42	15 027	3 329	18 356	3 125	15 231	2 160	253	13 324	-159	13 165
1972 Q1	9 685	1 723	1 115	2 838	2 810	-62	15 271	3 294	18 565	3 240	15 325	2 244	335	13 416	-67	13 349
Q2	10 002	1 668	1 147	2 815	2 943	59	15 819	3 340	19 159	3 269	15 890	2 306	266	13 850	83	13 933
Q3	10 349	1 773	1 205	2 978	3 023	-21	16 329	3 146	19 475	3 342	16 133	2 276	296	14 153	141	14 294
Q4	10 714	1 843	1 277	3 120	3 164	49	17 047	3 841	20 888	3 889	16 999	2 365	263	14 897	127	15 024
1973 Q1	11 276	1 913	1 313	3 226	3 520	523	18 545	3 892	22 437	4 166	18 271	2 441	289	16 119	-86	16 033
Q2	11 394	1 887	1 336	3 223	3 547	278	18 442	4 101	22 543	4 408	18 135	2 420	356	16 071	22	16 093
Q3	11 683	2 028	1 394	3 422	3 697	355	19 157	4 383	23 540	4 900	18 640	2 586	380	16 434	-2	16 432
Q4	12 075	2 073	1 454	3 527	3 962	373	19 937	4 693	24 630	5 475	19 155	2 611	478	17 022	53	17 075
1974 Q1	12 383	2 218	1 512	3 730	4 126	-79	20 160	5 145	25 305	6 175	19 130	2 643	708	17 195	-194	17 001
Q2	13 034	2 345	1 524	3 869	4 172	599	21 674	5 709	27 383	6 880	20 503	2 861	636	18 278	-39	18 239
Q3	13 646	2 673	1 661	4 334	4 457	463	22 900	5 980	28 880	7 006	21 874	2 907	870	19 837	-213	19 624
Q4	14 428	2 903	1 880	4 783	4 742	62	24 015	6 043	30 058	7 088	22 970	2 963	893	20 900	-274	20 626
1975 Q1	15 279	3 034	2 437	5 471	4 831	-488	25 093	6 458	31 551	7 031	24 520	3 142	978	22 356	-68	22 288
Q2	16 356	3 322	2 181	5 503	5 189	-415	26 633	6 426	33 059	6 752	26 307	3 450	900	23 757	-370	23 387
Q3	16 808	3 484	2 443	5 927	5 488	-349	27 874	6 693	34 567	7 429	27 138	3 681	942	24 399	-119	24 280
Q4	17 421	3 680	2 536	6 216	5 527	-102	29 062	7 284	36 346	7 591	28 755	3 763	951	25 943	-445	25 498
1976 Q1	18 131	3 876	2 567	6 443	5 869	-84	30 359	7 790	38 149	7 805	30 344	3 909	801	27 236	-580	26 656
Q2	18 709	3 988	2 740	6 728	6 047	-55	31 429	8 528	39 957	9 068	30 889	3 962	1 002	27 929	-495	27 434
Q3	19 374	4 096	2 782	6 878	6 186	333	32 771	8 977	41 748	9 630	32 118	4 070	903	28 951	-634	28 317
Q4	20 346	4 214	2 779	6 993	6 402	707	34 448	9 797	44 245	10 326	33 919	4 343	866	30 442	-579	29 863
1977 Q1	20 816	4 250	2 787	7 037	6 239	738	34 830	10 200	45 030	10 476	34 554	4 408	871	31 017	-45	30 972
Q2	21 491	4 404	2 923	7 327	6 683	556	36 057	10 768	46 825	10 900	35 925	4 943	855	31 837	-90	31 747
Q3	22 233	4 544	2 949	7 493	6 856	-41	36 541	11 328	47 869	10 742	37 127	5 108	814	32 833	-152	32 681
Q4	22 990	4 626	2 986	7 612	7 258	571	38 431	11 001	49 432	10 491	38 941	5 375	846	34 412	-561	33 851
1978 Q1	24 125	4 857	3 153	8 010	7 508	355	39 998	11 322	51 320	11 043	40 277	5 027	847	36 097	-391	35 706
Q2	24 666	4 926	3 276	8 202	7 682	553	41 103	11 803	52 906	11 169	41 737	5 760	950	36 927	-158	36 769
Q3	25 744	5 107	3 344	8 451	7 860	248	42 303	12 044	54 347	11 650	42 697	5 806	991	37 882	6	37 888
Q4	26 312	5 256	3 485	8 741	8 010	648	43 711	12 307	56 018	11 693	44 325	6 163	987	39 149	-370	38 779
1979 Q1	27 358	5 388	3 518	8 906	8 324	862	45 450	11 694	57 144	12 268	44 876	6 257	1 043	39 662	237	39 899
Q2	29 749	5 683	3 761	9 444	8 968	189	48 350	14 187	62 537	13 808	48 729	7 188	1 210	42 751	-205	42 546
Q3	30 365	5 991	4 054	10 045	9 487	724	50 621	14 110	64 731	13 697	51 034	7 880	1 157	44 311	-95	44 216
Q4	32 044	6 339	4 149	10 488	10 146	387	53 065	14 903	67 968	14 666	53 302	8 345	1 233	46 190	-47	46 143
1980 Q1	33 679	6 846	4 383	11 229	10 061	-354	54 615	15 803	70 418	15 346	55 072	8 656	1 318	47 734	352	48 086
Q2	34 221	7 230	4 576	11 806	10 354	-360	56 021	15 745	71 766	15 080	56 686	8 973	1 380	49 093	263	49 356
Q3	35 301	7 751	4 968	12 719	10 522	-726	57 816	15 605	73 421	13 836	59 585	9 288	1 469	51 766	-810	50 956
Q4	35 815	8 162	5 102	13 264	10 624	-1 132	58 571	15 669	74 240	13 552	60 688	9 557	1 552	52 683	-564	52 119
1981 Q1	37 171	8 148	5 177	13 325	10 100	-1 043	59 553	15 792	75 345	13 099	62 246	9 721	1 617	54 142	-890	53 252
Q2	38 285	8 342	5 360	13 702	10 277	-1 265	60 999	16 356	77 355	14 211	63 144	10 514	1 489	54 119	-637	53 482
Q3	39 106	8 634	5 529	14 163	10 402	-356	63 315	17 568	80 883	16 677	64 206	11 016	1 620	54 810	135	54 945
Q4	40 139	8 755	5 507	14 262	10 525	-104	64 822	17 953	82 775	16 717	66 058	11 214	1 643	56 487	31	56 518
1982 Q1	40 945	9 059	5 605	14 664	10 483	505	66 597	17 686	84 283	16 497	67 786	11 504	1 486	57 768	-355	57 413
Q2	41 761	9 227	5 814	15 041	11 059	137	67 998	18 213	86 211	17 309	68 902	11 292	1 383	58 993	-12	58 981
Q3	42 907	9 259	5 935	15 194	11 484	-753	68 832	18 195	87 027	17 067	69 960	11 672	1 412	59 700	203	59 903
Q4	44 203	9 455	6 086	15 541	11 798	-1 077	70 465	18 849	89 314	17 191	72 123	11 999	1 530	61 654	-201	61 453

See footnotes to previous pages.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, seasonally adjusted

	At market prices															
	Domestic expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[1]
	AIIX	ACHP	CSBK	AAXV	DECR	DGAQ	DIGS	DJAZ	DIAB	DJBC	DJBB	AAXP	AAXW	DJBA	GIXM	CAOM
1983 Q1	45 106	10 187	6 153	16 340	11 860	385	73 691	19 417	93 108	18 566	74 542	12 069	1 486	63 959	-578	63 381
Q2	45 795	10 067	6 271	16 338	11 763	174	74 070	19 610	93 680	19 210	74 470	12 455	1 601	63 616	219	63 835
Q3	47 194	10 093	6 312	16 405	12 092	540	76 231	20 434	96 665	19 657	77 008	12 369	1 590	66 229	-410	65 819
Q4	47 800	10 307	6 476	16 783	12 900	366	77 849	20 896	98 745	20 438	78 307	12 609	1 592	67 290	74	67 364
1984 Q1	48 346	10 319	6 548	16 867	13 347	270	78 830	21 863	100 693	21 158	79 535	12 858	1 826	68 503	46	68 549
Q2	49 656	10 633	6 563	17 196	13 469	-84	80 237	22 320	102 557	22 693	79 864	13 141	1 890	68 613	159	68 772
Q3	49 789	11 039	6 663	17 702	13 933	258	81 682	23 402	105 084	23 784	81 300	13 329	1 868	69 839	143	69 982
Q4	51 104	11 151	6 941	18 092	14 211	843	84 250	24 605	108 855	25 385	83 470	13 267	1 954	72 157	-77	72 080
1985 Q1	52 714	11 426	7 021	18 447	15 598	-125	86 634	25 970	112 604	26 464	86 140	13 809	2 161	74 492	69	74 561
Q2	53 344	11 311	6 840	18 151	14 676	685	86 856	26 653	113 509	25 083	88 426	13 856	1 772	76 342	-34	76 308
Q3	54 924	11 522	6 940	18 462	15 016	-27	88 375	25 045	113 420	23 732	89 688	14 429	1 659	76 918	-21	76 897
Q4	56 041	11 620	7 199	18 819	15 053	82	89 995	24 971	114 966	23 886	91 080	14 578	1 610	78 112	-19	78 093
1986 Q1	57 701	12 173	7 481	19 654	15 573	79	93 007	24 570	117 577	24 705	92 872	14 928	1 543	79 487	-66	79 421
Q2	59 460	12 053	7 714	19 767	15 687	-369	94 545	24 296	118 841	24 654	94 187	15 525	1 526	80 188	-73	80 115
Q3	60 455	12 230	7 738	19 968	16 484	344	97 251	24 067	121 318	25 522	95 796	15 973	1 559	81 382	-33	81 349
Q4	61 540	12 350	7 906	20 256	16 655	642	99 093	25 515	124 608	26 684	97 924	16 317	1 523	83 130	16	83 146
1987 Q1	62 834	12 548	8 025	20 573	17 023	-516	99 914	26 285	126 199	26 401	99 798	16 472	1 722	85 048	120	85 168
Q2	64 171	12 826	8 283	21 109	17 930	149	103 359	26 488	129 847	27 620	102 227	16 754	1 538	87 011	221	87 232
Q3	66 321	13 301	8 422	21 723	18 890	623	107 557	27 574	135 131	29 220	105 911	17 411	1 411	89 911	273	90 184
Q4	68 372	13 384	8 751	22 135	19 727	1 020	111 254	26 737	137 991	29 090	108 901	17 712	1 455	92 644	327	92 971
1988 Q1	70 663	13 482	8 799	22 281	20 933	469	114 346	26 039	140 385	29 112	111 273	17 974	1 633	94 932	412	95 344
Q2	72 067	13 803	8 784	22 587	22 378	-557	116 475	27 379	143 854	30 755	113 099	18 660	1 346	95 785	522	96 307
Q3	74 315	13 820	9 195	23 015	22 709	1 798	121 837	27 847	149 684	32 478	117 206	19 047	1 382	99 541	550	100 091
Q4	76 524	14 616	9 348	23 964	22 731	2 661	125 880	27 268	153 148	32 849	120 299	19 348	1 522	102 473	572	103 045
1989 Q1	77 565	14 546	9 294	23 840	23 873	3 149	128 427	29 234	157 661	34 371	123 290	19 296	1 397	105 391	515	105 906
Q2	79 885	15 063	9 258	24 321	24 148	1 317	129 671	30 417	160 088	34 963	125 125	20 270	1 395	106 250	592	106 842

See footnotes to previous pages.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices[1]

	At market prices															
	Domestic expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure-adjustment)	Gross domestic product (average estimate) at factor cost[3]
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DIEL	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW	GIXS	CAOP
1948	92 424	..	..	37 299	15 797	1 200	146 720	21 305	165 854	22 986	143 153	18 979	123 939	143	124 082
1949	93 901	..	..	39 408	17 251	431	150 991	23 640	172 176	24 790	147 534	19 399	127 867	858	128 725
1950	96 406	..	..	39 316	18 231	-1 323	152 630	27 006	177 665	24 996	152 915	19 856	132 740	648	133 388
1951	95 143	..	..	42 230	18 380	2 962	158 715	26 737	183 006	26 751	156 348	20 620	135 454	435	135 889
1952	95 179	..	..	46 391	18 573	317	160 460	26 195	182 413	24 755	158 056	20 247	137 435	-493	136 942
1953	99 325	..	..	47 603	20 678	648	168 254	27 290	191 505	26 710	165 098	21 086	143 610	-1 326	142 284
1954	103 432	..	..	47 404	22 467	307	173 610	28 826	199 010	27 683	171 654	22 177	149 100	-825	148 275
1955	107 794	..	..	46 158	23 768	1 774	179 494	30 613	207 908	30 481	177 519	23 080	154 073	-415	153 658
1956	108 758	..	..	45 679	24 875	1 381	180 693	31 943	210 861	30 569	180 439	22 931	157 051	-1 285	155 766
1957	111 016	..	..	44 922	26 225	1 417	183 580	32 756	215 161	31 330	183 960	23 510	160 005	-1 610	158 395
1958	113 689	..	..	43 724	26 470	628	184 511	32 253	215 991	31 655	184 432	24 580	159 571	-1 516	158 055
1959	118 603	..	..	44 490	28 512	1 179	192 784	33 157	225 500	33 740	191 807	26 673	165 059	-614	164 445
1960	123 167	..	..	45 363	31 077	3 680	203 287	35 062	238 538	37 741	200 690	28 082	172 563	1 087	173 650
1961	125 896	..	..	46 965	34 112	1 772	208 745	36 192	244 829	37 474	207 343	28 542	178 662	-343	178 319
1962	128 739	..	..	48 403	34 346	58	211 546	36 775	247 842	38 259	209 545	28 567	180 784	113	180 897
1963	134 633	33 331	16 150	49 224	34 824	1 078	219 759	38 549	258 271	39 857	218 376	29 646	188 503	-464	188 039
1964	138 769	33 541	16 696	50 002	40 589	4 430	233 790	39 842	273 752	44 030	229 664	31 063	198 377	108	198 485
1965	140 900	34 084	17 445	51 318	42 689	2 881	237 788	41 533	279 270	44 407	234 808	31 184	203 471	858	204 329
1966	143 428	34 595	18 272	52 682	43 780	1 826	241 716	43 709	285 287	45 494	239 736	31 739	207 854	397	208 251
1967	146 953	36 537	19 318	55 662	47 609	1 446	251 670	43 958	295 079	48 632	246 373	32 652	213 569	-743	212 826
1968	151 055	36 147	19 880	55 878	50 590	2 303	259 826	49 458	309 090	52 331	256 667	33 407	223 182	-1 065	222 117
1969	151 981	34 966	19 990	54 854	50 293	2 550	259 678	54 323	314 226	54 049	260 075	33 287	226 783	825	227 608
1970	156 421	34 998	20 822	55 761	51 564	1 898	265 644	57 184	323 190	56 671	266 403	34 588	231 746	488	232 234
1971	161 467	35 630	21 813	57 415	52 517	603	272 002	61 151	333 580	59 666	273 783	35 902	237 763	-1 629	236 134
1972	171 582	36 288	23 510	59 842	52 401	-7	283 818	61 827	346 242	65 546	280 524	38 662	241 494	1 218	242 712
1973	180 094	37 380	24 964	62 430	55 818	6 595	304 937	69 186	375 272	73 045	302 021	41 109	260 584	-52	260 532
1974	177 462	38 694	24 871	63 598	54 465	2 980	298 505	74 257	373 512	73 801	299 325	39 607	259 046	-2 447	256 599
1975	176 713	40 841	26 270	67 147	53 383	-3 402	293 841	72 144	365 974	68 901	297 256	39 419	257 196	-2 672	254 524
1976	177 457	41 711	26 267	67 977	54 277	1 622	301 333	78 730	380 426	72 403	308 085	40 949	266 499	-5 323	261 176
1977	176 765	41 258	25 617	66 855	53 307	3 416	300 343	84 147	385 014	73 625	311 394	41 076	269 579	-1 757	267 822
1978	186 759	41 798	26 577	68 394	54 914	2 867	312 934	85 720	399 209	76 593	322 579	45 203	277 422	-1 688	275 734
1979	194 895	42 435	27 410	69 870	56 450	3 328	324 543	88 943	414 074	83 956	330 106	46 610	283 564	-180	283 384
1980	195 060	43 690	27 272	70 984	53 416	-3 371	316 089	88 966	404 872	81 134	323 721	45 305	278 458	-1 050	277 408
1981	195 173	44 108	27 074	71 184	48 298	-3 200	311 455	88 307	399 148	78 878	320 247	44 246	276 007	-1 711	274 296
1982	197 051	44 421	27 318	71 762	50 915	-1 281	318 447	89 048	407 203	82 721	324 471	44 895	279 587	-429	279 158
1983	205 484	45 281	27 912	73 193	53 476	1 357	333 510	90 971	424 481	88 116	336 365	46 355	290 010	-772	289 238
1984	209 207	45 741	28 161	73 902	58 058	1 112	342 279	96 892	439 171	96 735	342 436	48 377	294 059	286	294 345
1985	217 023	45 879	28 000	73 879	60 343	615	351 860	102 639	454 499	99 165	355 334	49 470	305 864	-5	305 859
1986	229 105	46 729	28 725	75 454	61 478	677	366 714	106 906	473 620	105 829	367 791	52 020	315 771	-152	315 619
1987	241 382	46 819	29 527	76 346	66 894	1 051	385 673	112 355	498 028	113 905	384 123	55 164	328 959	873	329 832
1988	257 918	46 929	29 749	76 678	75 680	3 578	413 854	113 186	527 040	127 833	399 207	56 890	342 317	1 792	344 109

1 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

3 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, not seasonally adjusted[1]

	At market prices												
	Domestic expenditure on goods and services												
		General government final consumption											
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DIEL	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW
1955 Q1	25 165	..	..	11 714	5 654	994	43 527	7 850	50 741	7 716	43 003	5 528	37 376
Q2	26 771	..	..	11 540	5 720	-149	43 882	7 193	50 353	7 176	43 232	5 546	37 585
Q3	27 369	..	..	11 470	5 925	834	45 598	7 716	52 876	7 929	44 942	5 807	39 036
Q4	28 489	..	..	11 434	6 469	95	46 487	7 854	53 938	7 660	46 342	6 199	40 076
1956 Q1	25 645	..	..	11 388	6 019	748	43 800	7 900	51 198	7 798	43 376	5 705	37 593
Q2	27 046	..	..	11 364	6 019	701	45 130	8 208	52 971	7 714	45 288	5 518	39 617
Q3	27 280	..	..	11 422	6 113	219	45 034	7 651	52 175	7 619	44 584	5 509	38 936
Q4	28 787	..	..	11 505	6 724	-287	46 729	8 184	54 517	7 438	47 191	6 199	40 905
1957 Q1	25 792	..	..	11 598	6 451	1 105	44 946	8 288	52 805	7 943	44 853	5 835	38 926
Q2	27 718	..	..	11 154	6 422	610	45 904	8 374	54 060	7 700	46 419	5 668	40 596
Q3	27 997	..	..	11 062	6 412	277	45 748	8 009	53 489	8 075	45 400	5 761	39 523
Q4	29 509	..	..	11 108	6 940	-575	46 982	8 085	54 807	7 612	47 288	6 246	40 960
1958 Q1	26 701	..	..	10 953	6 537	537	44 728	8 134	52 604	7 654	44 978	5 935	38 963
Q2	28 157	..	..	10 885	6 403	81	45 526	7 820	53 112	7 707	45 435	6 038	39 324
Q3	28 559	..	..	10 837	6 518	423	46 337	8 184	54 401	8 180	46 229	5 969	40 152
Q4	30 272	..	..	11 049	7 012	-413	47 920	8 115	55 874	8 114	47 790	6 638	41 132
1959 Q1	27 427	..	..	11 049	6 552	398	45 426	7 924	53 081	7 920	45 174	6 169	38 965
Q2	29 673	..	..	11 115	6 911	255	47 954	8 344	56 181	8 538	47 645	6 647	40 983
Q3	29 811	..	..	11 076	7 074	504	48 465	8 247	56 647	8 578	48 073	6 490	41 526
Q4	31 692	..	..	11 250	7 975	22	50 939	8 642	59 591	8 704	50 915	7 367	43 585
1960 Q1	29 108	..	..	11 327	7 480	1 068	48 983	8 808	57 745	9 196	48 518	7 012	41 539
Q2	30 984	..	..	11 288	7 466	807	50 545	8 810	59 405	9 522	49 847	6 959	42 873
Q3	30 935	..	..	11 240	7 745	1 062	50 982	8 612	59 684	9 628	50 015	6 778	43 183
Q4	32 140	..	..	11 508	8 386	743	52 777	8 832	61 704	9 395	52 310	7 333	44 968
1961 Q1	29 744	..	..	11 691	8 211	1 046	50 692	9 120	59 759	9 574	50 149	7 116	43 042
Q2	31 664	..	..	11 662	8 325	884	52 535	9 114	61 710	9 494	52 209	7 134	45 030
Q3	31 714	..	..	11 730	8 744	255	52 443	8 903	61 311	9 416	51 889	6 890	44 915
Q4	32 774	..	..	11 882	8 832	-413	53 075	9 055	62 049	8 990	53 096	7 402	45 675
1962 Q1	30 186	..	..	12 151	8 467	-133	50 671	8 862	59 224	9 421	49 773	6 951	42 808
Q2	32 522	..	..	12 046	8 485	206	53 259	9 458	62 673	9 601	53 068	7 055	45 929
Q3	32 313	..	..	11 978	8 698	293	53 282	9 131	62 371	9 794	52 554	7 003	45 471
Q4	33 718	..	..	12 228	8 696	-308	54 334	9 324	63 574	9 443	54 150	7 558	46 576
1963 Q1	31 086	8 449	4 004	12 383	7 704	99	51 272	9 453	60 570	9 321	51 240	6 930	44 260
Q2	33 843	8 245	4 057	12 242	8 497	469	55 051	9 763	64 846	9 933	54 904	7 359	47 501
Q3	34 446	8 239	3 974	12 149	8 984	87	55 666	9 498	65 204	10 511	54 679	7 400	47 225
Q4	35 258	8 398	4 115	12 450	9 639	423	57 770	9 835	67 651	10 092	57 553	7 957	49 517
1964 Q1	32 633	8 526	4 115	12 575	9 855	720	55 783	9 925	65 596	10 589	54 993	7 318	47 637
Q2	34 718	8 340	4 162	12 444	9 738	1 350	58 250	10 175	68 497	11 044	57 438	7 679	49 715
Q3	35 196	8 277	4 139	12 359	10 211	1 125	58 891	9 608	68 568	11 408	57 141	7 665	49 429
Q4	36 222	8 398	4 280	12 624	10 785	1 235	60 866	10 134	71 091	10 989	60 092	8 401	51 596
1965 Q1	33 337	8 251	4 244	12 446	10 866	617	57 266	9 898	67 079	10 439	56 630	7 656	48 919
Q2	35 088	8 692	4 338	12 970	10 161	897	59 116	10 601	69 704	11 171	58 519	7 527	50 986
Q3	35 810	8 500	4 361	12 809	10 442	1 074	60 135	10 279	70 458	11 677	58 763	7 693	51 046
Q4	36 665	8 641	4 502	13 093	11 220	293	61 271	10 755	72 029	11 120	60 896	8 308	52 520
1966 Q1	34 198	8 590	4 485	13 025	11 115	439	58 777	10 785	69 447	11 451	57 978	7 757	50 176
Q2	36 364	8 570	4 549	13 076	10 378	734	60 552	10 574	71 153	11 393	59 745	7 993	51 706
Q3	36 098	8 596	4 561	13 112	10 876	1 046	61 132	10 836	71 985	12 051	59 914	7 818	52 075
Q4	36 768	8 839	4 677	13 469	11 411	-393	61 255	11 514	72 702	10 599	62 099	8 171	53 897
1967 Q1	34 224	9 228	4 836	14 012	11 866	404	60 506	11 246	71 468	11 645	59 807	7 805	51 981
Q2	36 464	9 024	4 788	13 766	11 713	552	62 495	11 333	73 727	12 236	61 472	8 113	53 325
Q3	37 435	8 935	4 748	13 636	11 893	403	63 367	10 974	74 292	12 303	61 969	8 082	53 866
Q4	38 830	9 350	4 946	14 248	12 137	87	65 302	10 405	75 592	12 448	63 125	8 652	54 397
1968 Q1	36 675	9 343	5 016	14 315	12 809	-555	63 244	11 982	74 984	13 173	61 784	8 308	53 422
Q2	36 884	8 935	4 940	13 840	11 782	1 136	63 642	12 137	75 746	12 880	62 843	7 906	54 954
Q3	37 978	8 966	4 889	13 815	12 359	1 231	65 383	12 554	77 974	13 387	64 562	8 231	56 334
Q4	39 518	8 903	5 035	13 908	13 640	491	67 557	12 785	80 386	12 891	67 478	8 962	58 472

1 For years up to and including 1982, totals differ from the sum of their components because of the method used to rebase on 1985 prices.

2 Includes quarterly national accounts statistical adjustment. For explanation, see *Economic Trends* No.432, October 1989, article on "United Kingdom National Accounts, second quarter 1989 estimates", Notes, pages 81.

3 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, not seasonally adjusted[1]

	At market prices													
	Domestic expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DIEL	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW
1969 Q1	35 855	8 999	5 069	14 038	12 375	564	62 832	12 487	75 162	13 453	61 680	7 860	53 823
Q2	37 681	8 558	4 946	13 482	11 887	1 076	64 126	13 838	78 091	13 538	64 527	8 253	56 273
Q3	38 273	8 602	4 940	13 519	12 698	544	65 034	13 937	79 080	13 627	65 427	8 337	57 094
Q4	40 172	8 807	5 035	13 815	13 333	366	67 686	14 061	81 893	13 431	68 441	8 837	59 593
1970 Q1	36 486	8 903	5 041	13 914	12 533	-420	62 513	13 666	76 068	13 154	62 889	8 077	54 807
Q2	38 651	8 705	5 221	13 914	12 454	1 000	66 019	14 394	80 524	14 464	66 028	8 564	57 448
Q3	39 827	8 666	5 181	13 834	12 804	960	67 425	13 861	81 446	14 310	67 106	8 869	58 199
Q4	41 457	8 724	5 379	14 099	13 773	358	69 687	15 263	85 152	14 743	70 380	9 078	61 292
1971 Q1	37 402	8 960	5 339	14 284	12 963	117	64 766	13 988	78 660	14 705	63 918	8 197	55 718
Q2	39 802	8 730	5 451	14 179	12 708	185	66 874	15 852	82 863	15 020	67 809	8 791	59 002
Q3	41 052	8 922	5 456	14 371	13 079	180	68 682	15 626	84 466	14 902	69 533	9 137	60 363
Q4	43 211	9 018	5 567	14 581	13 767	121	71 680	15 685	87 591	15 039	72 523	9 777	62 680
1972 Q1	39 733	9 273	5 772	15 045	13 217	-660	67 335	14 914	82 149	16 037	66 067	8 939	57 063
Q2	42 266	8 762	5 772	14 549	12 650	363	69 828	15 882	85 938	16 292	69 603	9 714	59 782
Q3	43 532	9 082	5 842	14 933	12 904	7	71 376	14 045	85 566	15 735	69 793	9 544	60 167
Q4	46 051	9 171	6 124	15 315	13 630	283	75 279	16 986	92 589	17 482	75 061	10 465	64 482
1973 Q1	43 139	9 525	6 210	15 750	14 648	1 476	75 013	16 403	91 709	18 253	73 340	9 567	63 566
Q2	44 189	9 184	6 164	15 372	13 247	2 200	75 008	17 436	92 735	18 052	74 631	10 160	64 391
Q3	45 495	9 339	6 235	15 593	13 549	1 915	76 552	17 484	94 320	18 139	76 165	10 362	65 719
Q4	47 271	9 332	6 355	15 715	14 374	1 004	78 364	17 863	96 508	18 601	77 885	11 020	66 908
1974 Q1	41 867	9 480	6 323	15 825	14 539	-524	71 707	17 685	89 538	18 244	71 111	9 432	61 526
Q2	43 440	9 570	6 058	15 631	12 668	1 796	73 535	18 971	92 718	18 905	73 621	9 954	63 567
Q3	44 809	9 747	6 095	15 841	13 201	1 750	75 601	19 015	94 853	18 449	76 354	9 749	66 326
Q4	47 346	9 897	6 395	16 301	14 057	-42	77 662	18 586	96 403	18 203	78 239	10 472	67 627
1975 Q1	42 475	10 181	6 879	17 089	13 904	-1 466	72 002	17 453	89 412	17 024	72 401	9 201	62 921
Q2	43 766	10 029	6 452	16 490	12 681	-913	72 024	18 190	90 184	17 185	73 010	9 649	63 193
Q3	44 293	10 220	6 296	16 508	13 394	-634	73 561	17 900	91 495	17 555	73 932	10 010	63 825
Q4	46 179	10 411	6 643	17 060	13 404	-389	76 254	18 601	94 883	17 137	77 913	10 559	67 257
1976 Q1	42 155	10 622	6 573	17 187	14 295	-500	73 137	18 570	91 750	17 083	74 744	9 507	64 952
Q2	43 438	10 341	6 726	17 080	12 795	89	73 402	19 721	93 131	18 482	74 540	9 926	64 466
Q3	44 733	10 344	6 458	16 798	13 402	822	75 755	20 021	95 902	18 392	77 502	10 289	67 050
Q4	47 131	10 404	6 510	16 912	13 785	1 211	79 039	20 418	99 643	18 446	81 299	11 227	70 031
1977 Q1	42 073	10 353	6 419	16 766	13 328	1 113	73 280	19 999	93 404	18 323	75 007	9 467	65 231
Q2	42 796	10 316	6 471	16 788	12 736	1 364	73 684	20 981	94 778	19 007	75 627	9 880	65 538
Q3	44 301	10 242	6 289	16 520	13 125	191	74 137	22 256	96 488	18 397	78 101	10 387	67 555
Q4	47 595	10 347	6 438	16 781	14 118	748	79 242	20 911	100 344	17 898	82 659	11 342	71 255
1978 Q1	44 661	10 542	6 607	17 153	14 233	231	76 278	20 346	96 794	19 141	77 648	10 761	66 891
Q2	45 374	10 385	6 634	17 024	13 139	1 399	76 936	21 921	98 994	20 099	78 892	11 019	67 882
Q3	47 378	10 427	6 524	16 954	13 574	773	78 679	21 924	100 728	19 251	81 467	11 468	70 014
Q4	49 346	10 444	6 812	17 263	13 968	464	81 041	21 529	102 693	18 102	84 572	11 955	72 635
1979 Q1	46 161	10 628	6 750	17 384	14 000	1 067	78 612	19 502	98 319	19 643	78 672	11 335	67 367
Q2	49 124	10 634	6 898	17 539	13 216	764	80 643	23 422	104 109	21 387	82 721	11 936	70 817
Q3	48 469	10 558	6 798	17 361	14 089	1 627	81 546	22 979	104 720	21 491	83 228	11 173	72 037
Q4	51 141	10 615	6 964	17 586	15 145	-130	83 742	23 040	106 926	21 435	85 485	12 166	73 343
1980 Q1	48 081	10 927	6 965	17 900	14 194	-643	79 532	22 760	102 324	21 835	80 492	11 659	68 868
Q2	47 335	10 696	6 808	17 512	12 661	139	77 647	22 110	99 736	21 170	78 569	10 562	67 990
Q3	49 284	10 931	6 683	17 617	13 032	-524	79 409	22 181	101 542	19 629	81 904	11 164	70 733
Q4	50 360	11 136	6 816	17 955	13 529	-2 343	79 501	21 915	101 270	18 500	82 756	11 920	70 867
1981 Q1	47 285	11 199	6 781	17 978	12 193	-1 223	76 233	20 900	96 976	17 782	79 181	11 157	68 039
Q2	47 678	10 980	6 756	17 738	11 439	-1 112	75 743	21 625	97 151	19 296	77 850	10 295	67 528
Q3	49 239	11 024	6 761	17 785	12 005	188	79 217	22 775	101 890	21 414	80 478	11 220	69 266
Q4	50 971	10 905	6 776	17 683	12 661	-1 053	80 262	23 007	103 131	20 386	82 738	11 574	71 174
1982 Q1	47 144	11 362	6 814	18 179	12 423	919	78 665	21 477	100 140	20 147	79 990	11 067	68 925
Q2	47 613	10 932	6 772	17 710	11 839	560	77 722	22 385	100 032	21 392	78 644	10 630	68 001
Q3	49 949	10 989	6 761	17 755	12 869	-482	80 091	22 289	102 311	21 025	81 285	11 248	70 040
Q4	52 345	11 138	6 971	18 118	13 784	-2 278	81 969	22 897	104 720	20 157	84 552	11 950	72 621

See footnotes to previous pages.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, not seasonally adjusted[1]

	At market prices												
	Domestic expenditure on goods and services												
		General government final consumption											
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DIEL	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW
1983 Q1	49 129	11 437	6 995	18 432	13 485	445	81 491	22 076	103 567	21 152	82 415	11 497	70 918
Q2	49 709	11 273	6 973	18 246	12 236	534	80 725	22 225	102 950	22 089	80 861	10 857	70 004
Q3	52 490	11 246	6 881	18 127	13 130	1 029	84 776	22 977	107 753	22 508	85 245	11 717	73 528
Q4	54 156	11 325	7 063	18 388	14 625	-651	86 518	23 693	110 211	22 367	87 844	12 284	75 560
1984 Q1	50 205	11 926	7 149	19 075	14 554	519	84 353	23 558	107 911	22 997	84 914	11 858	73 056
Q2	51 196	11 185	7 020	18 205	13 432	130	82 963	23 360	106 323	24 297	82 026	11 546	70 480
Q3	52 474	11 162	6 994	18 156	14 496	523	85 649	24 113	109 762	24 303	85 459	12 216	73 243
Q4	55 332	11 468	6 998	18 466	15 576	-60	89 314	25 861	115 175	25 138	90 037	12 757	77 280
1985 Q1	51 879	12 387	6 999	19 386	16 151	-70	87 346	24 795	112 141	24 870	87 271	12 366	74 905
Q2	52 273	10 973	7 021	17 994	13 528	1 090	84 885	25 818	110 703	24 913	85 790	11 518	74 272
Q3	54 934	11 162	6 902	18 064	14 850	118	87 966	25 458	113 424	24 523	88 901	12 570	76 331
Q4	57 937	11 357	7 078	18 435	15 814	-523	91 663	26 568	118 231	24 859	93 372	13 016	80 356
1986 Q1	54 287	12 507	7 140	19 647	15 496	180	89 610	24 895	114 505	24 347	90 158	12 643	77 515
Q2	55 803	11 287	7 185	18 472	13 696	46	88 017	26 910	114 927	26 797	88 130	12 184	75 946
Q3	58 223	11 340	7 132	18 472	15 618	461	92 774	26 676	119 450	27 263	92 187	13 239	78 948
Q4	60 792	11 595	7 268	18 863	16 668	-10	96 313	28 425	124 738	27 422	97 316	13 954	83 362
1987 Q1	56 634	12 139	7 385	19 524	16 153	-645	91 666	27 240	118 906	25 963	92 943	13 247	79 696
Q2	58 026	11 312	7 390	18 702	15 068	531	92 327	27 425	119 752	27 950	91 802	12 865	78 937
Q3	61 713	11 545	7 315	18 860	16 972	836	98 381	28 543	126 924	29 843	97 081	14 206	82 875
Q4	65 009	11 823	7 437	19 260	18 701	329	103 299	29 147	132 446	30 149	102 297	14 846	87 451
1988 Q1	61 134	12 370	7 544	19 914	18 367	190	99 605	27 417	127 022	29 556	97 466	13 799	83 667
Q2	62 008	11 380	7 458	18 838	17 813	-144	98 515	28 571	127 086	31 667	95 419	13 419	82 000
Q3	65 941	11 266	7 323	18 589	19 160	1 762	105 452	28 564	134 016	33 327	100 689	14 444	86 245
Q4	68 835	11 913	7 424	19 337	20 340	1 770	110 282	28 634	138 916	33 283	105 633	15 228	90 405
1989 Q1	63 267	12 350	7 515	19 865	19 839	2 051	105 022	28 091	133 113	33 369	99 744	14 280	85 464
Q2	65 493	11 486	7 358	18 844	18 133	1 652	104 122	29 082	133 204	35 179	98 025	14 094	83 931

See footnotes to previous pages.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, seasonally adjusted[1]

	At market prices															
	Domestic expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[4]
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DIAY	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH	GIXS	CAOP
1955 Q1	26 665	..	..	11 621	5 735	628	44 649	7 857	51 952	7 675	44 290	5 621	38 556	-345	38 211
Q2	26 881	..	..	11 586	5 867	-121	44 213	7 127	50 614	7 121	43 563	5 630	37 838	503	38 341
Q3	27 157	..	..	11 528	6 046	688	45 419	7 819	52 769	7 929	44 833	5 994	38 773	-210	38 563
Q4	27 091	..	..	11 423	6 120	579	45 213	7 810	52 573	7 756	44 833	5 835	38 906	-363	38 543
1956 Q1	27 116	..	..	11 283	6 110	635	45 144	7 872	52 629	7 744	44 904	5 789	39 015	-277	38 738
Q2	27 164	..	..	11 399	6 174	341	45 078	8 062	52 709	7 627	45 121	5 583	39 399	-372	39 027
Q3	27 178	..	..	11 492	6 231	202	45 103	7 936	52 545	7 674	44 899	5 677	39 103	-103	39 000
Q4	27 300	..	..	11 505	6 360	203	45 368	8 073	52 978	7 524	45 515	5 882	39 534	-533	39 001
1957 Q1	27 395	..	..	11 528	6 551	759	46 233	8 302	54 192	7 950	46 265	5 919	40 235	-677	39 558
Q2	27 637	..	..	11 189	6 589	451	45 866	8 198	53 793	7 700	46 147	5 742	40 268	-437	39 831
Q3	27 887	..	..	11 108	6 519	230	45 744	8 178	53 656	8 021	45 634	5 957	39 587	-165	39 422
Q4	28 097	..	..	11 097	6 566	-23	45 737	8 078	53 520	7 659	45 914	5 892	39 915	-331	39 584
1958 Q1	28 179	..	..	10 895	6 645	373	46 092	8 127	54 054	7 695	46 400	6 029	40 270	-504	39 766
Q2	28 138	..	..	10 885	6 570	-43	45 550	7 669	52 963	7 714	45 277	6 109	39 113	-148	38 965
Q3	28 427	..	..	10 895	6 600	409	46 331	8 370	54 572	8 133	46 453	6 160	40 216	-563	39 653
Q4	28 945	..	..	11 049	6 655	-111	46 538	8 087	54 402	8 113	46 302	6 282	39 972	-301	39 671
1959 Q1	28 958	..	..	10 991	6 672	158	46 779	7 923	54 520	8 066	46 472	6 272	40 145	-70	40 075
Q2	29 547	..	..	11 096	7 105	81	47 829	8 167	55 848	8 466	47 386	6 742	40 655	-99	40 556
Q3	29 699	..	..	11 134	7 132	398	48 363	8 447	56 725	8 372	48 374	6 691	41 657	-147	41 510
Q4	30 399	..	..	11 269	7 603	542	49 813	8 620	58 407	8 836	49 575	6 968	42 602	-298	42 304
1960 Q1	30 771	..	..	11 249	7 621	870	50 511	8 828	59 401	9 150	50 243	7 125	43 126	30	43 156
Q2	30 693	..	..	11 317	7 673	653	50 336	8 619	58 953	9 501	49 412	7 046	42 381	603	42 984
Q3	30 854	..	..	11 298	7 754	968	50 874	8 797	59 741	9 501	50 210	6 985	43 206	491	43 697
Q4	30 849	..	..	11 499	8 029	1 189	51 566	8 818	60 443	9 589	50 825	6 926	43 850	-37	43 813
1961 Q1	31 401	..	..	11 624	8 344	921	52 290	9 139	61 490	9 647	51 822	7 220	44 584	-267	44 317
Q2	31 405	..	..	11 653	8 553	743	52 354	8 946	61 325	9 402	51 919	7 221	44 678	51	44 729
Q3	31 556	..	..	11 805	8 715	187	52 263	9 058	61 257	9 249	52 015	7 108	44 862	-444	44 418
Q4	31 534	..	..	11 883	8 500	-79	51 838	9 049	60 757	9 176	51 587	6 993	44 538	317	44 855
1962 Q1	31 764	..	..	12 112	8 556	-119	52 313	8 908	61 032	9 395	51 630	7 063	44 524	-58	44 466
Q2	32 336	..	..	12 027	8 726	-5	53 084	9 297	62 301	9 588	52 705	7 141	45 507	-78	45 429
Q3	32 147	..	..	12 046	8 660	227	53 080	9 285	62 295	9 681	52 599	7 221	45 339	347	45 686
Q4	32 492	..	..	12 218	8 404	-45	53 069	9 285	62 214	9 595	52 611	7 142	45 414	-98	45 316
1963 Q1	32 716	8 449	4 006	12 385	7 732	33	52 866	9 467	62 267	9 460	52 799	7 183	45 559	-329	45 230
Q2	33 667	8 245	4 047	12 230	8 772	461	55 130	9 595	64 735	9 891	54 835	7 397	47 388	-291	47 097
Q3	34 104	8 239	3 989	12 163	8 972	31	55 270	9 655	64 946	10 181	54 754	7 451	47 244	216	47 460
Q4	34 146	8 398	4 108	12 446	9 348	553	56 493	9 832	66 323	10 325	55 988	7 615	48 312	-60	48 252
1964 Q1	34 370	8 526	4 113	12 570	9 824	691	57 455	9 914	67 356	10 830	56 512	7 535	48 936	76	49 012
Q2	34 479	8 340	4 152	12 434	10 079	1 232	58 224	10 022	68 285	10 855	57 417	7 656	49 720	-182	49 538
Q3	34 776	8 277	4 163	12 385	10 231	1 013	58 405	9 795	68 241	11 100	57 125	7 679	49 397	193	49 590
Q4	35 144	8 398	4 268	12 613	10 455	1 494	59 706	10 111	69 870	11 245	58 610	8 193	50 324	21	50 345
1965 Q1	35 035	8 251	4 245	12 444	10 631	673	58 783	10 131	68 944	10 618	58 316	7 915	50 340	302	50 642
Q2	34 937	8 692	4 323	12 958	10 472	726	59 093	10 324	69 370	11 087	58 269	7 550	50 706	143	50 849
Q3	35 370	8 500	4 380	12 829	10 631	859	59 689	10 382	70 074	11 321	58 738	7 753	50 953	191	51 144
Q4	35 558	8 641	4 497	13 087	10 955	623	60 223	10 696	70 882	11 381	59 485	7 966	51 472	222	51 694
1966 Q1	35 906	8 590	4 483	13 025	10 821	581	60 333	10 723	71 051	11 628	59 406	8 022	51 327	427	51 754
Q2	36 218	8 570	4 538	13 061	10 790	529	60 598	10 561	71 158	11 306	59 838	8 022	51 767	110	51 877
Q3	35 620	8 596	4 579	13 133	11 039	824	60 616	10 986	71 578	11 654	59 907	7 874	52 005	238	52 243
Q4	35 684	8 839	4 672	13 463	11 130	-108	60 169	11 439	71 500	10 906	60 585	7 821	52 755	-378	52 377
1967 Q1	35 903	9 228	4 820	13 999	11 584	638	62 124	11 431	73 395	11 783	61 597	8 073	53 498	-673	52 825
Q2	36 371	9 024	4 778	13 757	12 113	311	62 552	11 039	73 453	11 975	61 460	8 155	53 266	-8	53 258
Q3	37 172	8 935	4 778	13 666	12 076	156	63 070	11 116	74 104	12 103	61 984	8 124	53 833	-537	53 296
Q4	37 507	9 350	4 942	14 240	11 836	341	63 924	10 372	74 127	12 771	61 332	8 300	52 972	475	53 447
1968 Q1	38 482	9 343	4 988	14 283	12 574	-244	65 095	12 110	77 098	13 148	63 926	8 661	55 201	-63	55 138
Q2	37 015	8 935	4 934	13 833	12 256	861	63 965	11 913	75 818	12 833	62 963	7 933	55 045	56	55 101
Q3	37 701	8 966	4 917	13 844	12 537	1 014	65 096	12 642	77 742	13 225	64 493	8 231	56 264	-399	55 865
Q4	37 857	8 903	5 041	13 918	13 223	672	65 670	12 793	78 432	13 125	65 285	8 582	56 672	-659	56 013

1 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

2 Includes quarterly national accounts statistical adjustment. For explanation, see *Economic Trends* No.432, October 1989, article on "United Kingdom National Accounts, second quarter 1989 estimates", Notes page 81.

3 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

4 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, seasonally adjusted[1]

	At market prices															
	Domestic expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[4]
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DIAY	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH	GIXS	CAOP
1969 Q1	37 624	8 999	5 046	14 018	12 225	910	64 777	12 824	77 582	13 588	63 966	8 211	55 751	639	56 390
Q2	38 008	8 558	4 934	13 468	12 325	742	64 543	13 505	78 155	13 426	64 704	8 285	56 417	304	56 721
Q3	37 996	8 602	4 982	13 561	12 839	398	64 794	13 957	78 827	13 386	65 417	8 332	57 089	-31	57 058
Q4	38 353	8 807	5 028	13 807	12 904	500	65 564	14 037	79 662	13 649	65 988	8 459	57 526	-87	57 439
1970 Q1	38 335	8 692	5 017	13 701	12 415	-146	64 305	14 192	78 562	13 410	65 128	8 433	56 681	327	57 008
Q2	38 964	8 896	5 215	14 106	12 902	754	66 726	13 992	80 776	14 122	66 625	8 615	57 997	119	58 116
Q3	39 554	8 692	5 210	13 857	12 977	833	67 221	13 841	81 191	14 223	66 939	8 883	58 013	188	58 201
Q4	39 568	8 718	5 380	14 097	13 270	457	67 392	15 159	82 661	14 916	67 711	8 657	59 055	-146	58 909
1971 Q1	39 322	8 756	5 315	14 083	12 717	375	66 497	14 487	81 070	14 547	66 491	8 563	57 920	360	58 280
Q2	40 130	8 903	5 449	14 350	13 188	-95	67 573	15 510	83 171	15 004	68 133	8 865	59 248	-308	58 940
Q3	40 787	8 941	5 491	14 393	13 321	176	68 677	15 614	84 423	14 837	69 555	9 179	60 339	-948	59 391
Q4	41 228	9 030	5 558	14 589	13 291	147	69 255	15 540	84 916	15 278	69 604	9 295	60 256	-733	59 523
1972 Q1	41 803	9 094	5 755	14 871	12 865	-162	69 377	15 319	84 792	15 892	68 859	9 346	59 442	-290	59 152
Q2	42 712	8 916	5 765	14 701	13 188	-7	70 594	15 402	86 173	16 043	70 090	9 826	60 150	368	60 518
Q3	43 266	9 101	5 886	14 958	13 141	46	71 411	14 162	85 698	15 799	69 861	9 583	60 192	607	60 799
Q4	43 801	9 177	6 104	15 312	13 207	116	72 436	16 944	89 579	17 812	71 714	9 907	61 710	533	62 243
1973 Q1	45 248	9 314	6 180	15 537	14 138	1 785	76 708	16 781	93 801	17 850	75 966	10 194	65 645	-346	65 299
Q2	44 813	9 348	6 168	15 534	13 894	1 821	76 062	17 135	93 495	17 916	75 574	10 447	65 094	93	65 187
Q3	45 164	9 368	6 287	15 627	13 823	1 807	76 421	17 579	94 290	18 479	75 739	10 333	65 331	-4	65 327
Q4	44 869	9 350	6 329	15 732	13 963	1 182	75 746	17 691	93 686	18 800	74 742	10 135	64 514	205	64 719
1974 Q1	44 008	9 311	6 282	15 656	14 001	174	73 839	18 176	92 202	18 271	73 827	10 113	63 653	-726	62 927
Q2	44 124	9 717	6 042	15 777	13 391	1 228	74 520	18 757	93 490	18 691	74 667	10 179	64 412	-145	64 267
Q3	44 529	9 773	6 181	15 870	13 412	1 565	75 376	18 876	94 486	18 554	75 853	9 798	65 812	-714	65 098
Q4	44 801	9 893	6 366	16 295	13 661	13	74 770	18 448	93 334	18 285	74 978	9 517	65 169	-862	64 307
1975 Q1	44 507	10 000	6 839	16 909	13 414	-1 079	73 751	18 381	92 114	17 540	74 587	9 761	64 626	-209	64 417
Q2	44 484	10 130	6 434	16 587	13 511	-1 374	73 208	17 647	90 842	16 571	74 404	9 834	64 399	-1 016	63 383
Q3	43 957	10 286	6 379	16 576	13 399	-628	73 304	17 610	90 941	17 580	73 331	9 967	63 280	-321	62 959
Q4	43 765	10 425	6 618	17 075	13 059	-321	73 578	18 506	92 077	17 210	74 934	9 857	64 891	-1 126	63 765
1976 Q1	44 004	10 446	6 532	16 975	13 782	-140	74 621	18 929	93 613	17 011	76 749	10 046	66 498	-1 415	65 083
Q2	44 218	10 434	6 697	17 141	13 661	-336	74 684	19 636	94 356	18 297	76 018	10 146	65 728	-1 164	64 564
Q3	44 520	10 414	6 558	16 972	13 432	710	75 634	19 740	95 479	18 526	76 910	10 244	66 514	-1 456	65 058
Q4	44 715	10 417	6 480	16 889	13 402	1 388	76 394	20 425	96 978	18 569	78 408	10 513	67 759	-1 288	66 471
1977 Q1	43 835	10 211	6 395	16 604	12 917	1 441	74 797	20 524	95 468	18 370	77 080	10 016	66 835	-107	66 728
Q2	43 625	10 386	6 431	16 814	13 519	833	74 791	20 983	95 905	18 808	77 021	10 061	66 747	-198	66 549
Q3	44 130	10 307	6 386	16 688	13 226	168	74 212	21 746	96 042	18 354	77 691	10 321	67 208	-321	66 887
Q4	45 175	10 354	6 405	16 749	13 645	974	76 543	20 894	97 599	18 093	79 602	10 678	68 789	-1 131	67 658
1978 Q1	46 221	10 409	6 584	16 998	14 023	567	77 809	21 126	99 099	19 372	79 720	11 063	68 661	-742	67 919
Q2	46 268	10 451	6 600	17 054	13 858	933	78 113	21 514	99 794	19 445	80 342	11 303	69 053	-294	68 759
Q3	47 207	10 490	6 608	17 102	13 627	563	78 499	21 560	100 174	19 466	80 700	11 496	69 227	13	69 240
Q4	47 063	10 448	6 785	17 240	13 406	804	78 513	21 520	100 142	18 310	81 817	11 341	70 481	-665	69 816
1979 Q1	47 559	10 491	6 726	17 224	13 798	1 070	79 651	19 888	99 721	19 549	80 165	11 528	68 667	406	69 073
Q2	50 225	10 680	6 870	17 557	13 983	358	82 123	23 552	105 750	21 178	84 567	12 369	72 242	-351	71 891
Q3	48 208	10 631	6 876	17 513	14 198	1 287	81 206	22 670	104 057	21 674	82 383	11 173	71 199	-157	71 042
Q4	48 903	10 633	6 938	17 576	14 471	613	81 563	22 833	104 546	21 555	82 991	11 540	71 456	-78	71 378
1980 Q1	49 514	10 780	6 927	17 735	13 955	-711	80 493	23 279	103 771	21 909	81 864	11 804	70 091	490	70 581
Q2	48 386	10 780	6 790	17 591	13 447	-285	79 139	22 320	101 466	21 010	80 456	10 955	69 493	346	69 839
Q3	48 971	10 977	6 770	17 771	13 157	-882	79 017	21 748	100 704	19 333	81 362	11 220	70 143	-1 124	69 019
Q4	48 189	11 153	6 785	17 887	12 857	-1 493	77 440	21 619	98 931	18 882	80 039	11 326	68 731	-762	67 969
1981 Q1	48 710	11 071	6 739	17 810	11 946	-1 398	77 068	21 456	98 326	18 101	80 211	11 241	68 982	-1 127	67 855
Q2	48 843	11 066	6 750	17 816	12 121	-1 373	77 407	21 687	98 909	18 972	79 928	10 756	69 156	-807	68 349
Q3	48 852	11 063	6 835	17 900	12 179	-287	78 644	22 650	101 174	21 234	79 941	11 225	68 729	177	68 906
Q4	48 768	10 908	6 750	17 658	12 052	-142	78 336	22 514	100 739	20 571	80 167	11 024	69 140	46	69 186
1982 Q1	48 579	11 203	6 769	17 976	12 061	582	79 198	22 042	101 177	20 464	80 710	11 142	69 569	-426	69 143
Q2	48 816	11 022	6 773	17 801	12 667	432	79 716	22 524	102 217	21 139	81 078	11 148	69 928	-13	69 915
Q3	49 578	11 044	6 826	17 877	13 073	-951	79 577	22 054	101 548	20 681	80 864	11 217	69 652	238	69 890
Q4	50 078	11 152	6 950	18 108	13 114	-1 344	79 956	22 428	102 261	20 437	81 819	11 388	70 438	-228	70 210

See footnotes to previous pages.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, seasonally adjusted[1]

	At market prices															
	Domestic expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Total	Exports of goods and services	Total final expenditure	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[4]
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DIAY	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH	GIXS	CAOP
1983 Q1	50 668	11 242	6 947	18 189	13 296	213	82 366	22 477	104 843	21 384	83 459	11 484	71 975	-650	71 325
Q2	51 006	11 417	6 962	18 379	13 072	282	82 739	22 437	105 176	21 810	83 366	11 517	71 849	248	72 097
Q3	51 886	11 282	6 954	18 236	13 179	627	83 928	22 949	106 877	22 141	84 736	11 571	73 165	-452	72 713
Q4	51 924	11 340	7 049	18 389	13 929	235	84 477	23 108	107 585	22 781	84 804	11 783	73 021	82	73 103
1984 Q1	51 844	11 219	7 105	18 324	14 387	362	84 917	23 762	108 679	23 042	85 637	11 866	73 771	49	73 820
Q2	52 477	11 541	7 000	18 541	14 390	-156	85 252	23 697	108 949	24 059	84 890	12 236	72 654	168	72 822
Q3	52 100	11 452	7 069	18 521	14 572	170	85 363	24 496	109 859	24 378	85 481	12 085	73 396	150	73 546
Q4	52 786	11 529	6 987	18 516	14 709	736	86 747	24 937	111 684	25 256	86 428	12 190	74 238	-81	74 157
1985 Q1	53 614	11 676	6 954	18 630	15 816	-186	87 874	25 299	113 173	25 342	87 831	12 419	75 412	70	75 482
Q2	53 635	11 337	6 995	18 332	14 672	729	87 368	26 239	113 607	24 662	88 945	12 207	76 738	-34	76 704
Q3	54 643	11 455	6 978	18 433	14 878	-82	87 872	25 545	113 417	24 315	89 102	12 426	76 676	-21	76 655
Q4	55 131	11 411	7 073	18 484	14 977	154	88 746	25 556	114 302	24 846	89 456	12 418	77 038	-20	77 018
1986 Q1	56 094	11 801	7 088	18 889	15 131	211	90 325	25 931	116 256	25 622	90 634	12 740	77 894	-64	77 830
Q2	57 313	11 649	7 152	18 801	14 937	-388	90 663	26 913	117 576	26 052	91 524	12 894	78 630	-71	78 559
Q3	57 663	11 640	7 215	18 855	15 588	312	92 418	26 852	119 270	26 991	92 279	13 091	79 188	-32	79 156
Q4	58 035	11 639	7 270	18 909	15 822	542	93 308	27 210	120 518	27 164	93 354	13 295	80 059	15	80 074
1987 Q1	58 672	11 445	7 322	18 767	15 999	-536	92 902	27 789	120 691	26 692	93 999	13 398	80 601	115	80 716
Q2	59 617	11 683	7 354	19 037	16 428	88	95 170	28 004	123 174	27 915	95 259	13 623	81 636	208	81 844
Q3	60 917	11 834	7 406	19 240	16 985	645	97 787	28 624	126 411	29 464	96 947	14 013	82 934	253	83 187
Q4	62 176	11 857	7 445	19 302	17 482	854	99 814	27 938	127 752	29 834	97 918	14 130	83 788	297	84 085
1988 Q1	63 563	11 694	7 474	19 168	17 979	353	101 063	27 717	128 780	30 020	98 760	14 017	84 743	368	85 111
Q2	63 671	11 749	7 422	19 171	19 258	-611	101 489	29 247	130 736	31 586	99 150	14 171	84 979	464	85 443
Q3	64 717	11 549	7 418	18 967	19 248	1 575	104 507	28 615	133 122	32 881	100 241	14 227	86 014	476	86 490
Q4	65 967	11 937	7 435	19 372	19 195	2 261	106 795	27 607	134 402	33 346	101 056	14 475	86 581	484	87 065
1989 Q1	66 078	11 691	7 440	19 131	19 743	2 519	107 471	28 978	136 449	34 788	101 661	14 548	87 113	426	87 539
Q2	67 120	11 851	7 325	19 176	19 677	791	106 764	29 287	136 051	34 324	101 727	14 928	86 799	484	87 283

See footnotes to previous pages.

Source: Central Statistical Office

4 Gross domestic product: by category of income

£ million, current prices

	At factor cost								Relationship to the expenditure-based measure		Relationship to the average estimate	
	Factor incomes											
	Income from employment[1]	Gross trading profits of companies[2,3,4]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[5]	Total domestic income[6]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[7]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (income adjustment)[8]	Gross domestic product (average estimate) at factor cost[8]
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	DJAS	DJAE	GIXQ	CAOM
1948	6 785	1 793	117	107	1 932	10 734	325	10 409	-23	10 386	-11	10 398
1949	7 246	1 843	155	108	2 019	11 371	200	11 171	-142	11 029	-68	11 103
1950	7 627	2 126	196	143	2 114	12 206	650	11 556	-84	11 472	-28	11 528
1951	8 501	2 483	259	122	2 191	13 556	750	12 806	-29	12 777	12	12 818
1952	9 107	2 180	276	46	2 304	13 913	-50	13 963	-14	13 949	-64	13 899
1953	9 634	2 313	319	69	2 428	14 763	-75	14 838	216	15 054	77	14 915
1954	10 284	2 576	351	115	2 531	15 857	75	15 782	127	15 909	39	15 821
1955	11 244	2 886	311	120	2 676	17 237	196	17 041	25	17 066	-21	17 020
1956	12 267	2 928	342	130	2 798	18 465	208	18 257	205	18 462	54	18 311
1957	12 963	3 075	320	138	2 922	19 418	187	19 231	343	19 574	146	19 377
1958	13 470	2 983	336	165	3 070	20 024	-5	20 029	389	20 418	195	20 224
1959	14 107	3 317	387	185	3 266	21 262	98	21 164	326	21 490	246	21 410
1960	15 160	3 701	534	201	3 498	23 094	122	22 972	-105	22 867	39	23 011
1961	16 396	3 605	639	121	3 727	24 488	171	24 317	137	24 454	90	24 407
1962	17 298	3 561	745	98	3 918	25 620	152	25 468	69	25 537	85	25 553
1963	18 190	3 981	840	108	4 108	27 227	152	27 075	135	27 210	68	27 143
1964	19 730	4 429	924	119	4 397	29 599	243	29 356	164	29 520	180	29 536
1965	21 310	4 622	988	129	4 847	31 896	291	31 605	-58	31 547	75	31 680
1966	22 842	4 483	1 042	124	5 196	33 687	305	33 382	99	33 481	163	33 545
1967	23 799	4 526	1 132	127	5 533	35 117	137	34 980	389	35 369	266	35 246
1968	25 455	5 126	1 363	151	6 082	38 177	583	37 594	536	38 130	354	37 948
1969	27 227	5 614	1 451	175	6 632	41 099	733	40 366	-235	40 131	-89	40 277
1970	30 553	5 981	1 447	179	7 295	45 455	1 061	44 394	-185	44 209	-92	44 302
1971	33 489	7 016	1 523	201	8 379	50 608	1 055	49 553	813	50 366	468	50 021
1972	37 870	7 988	1 683	163	9 870	57 574	1 290	56 284	32	56 316	316	56 600
1973	43 877	10 115	2 065	151	12 146	68 354	2 806	65 548	98	65 646	85	65 633
1974	52 379	11 208	2 561	133	14 130	80 411	6 109	74 302	1 908	76 210	1 188	75 490
1975	68 494	11 679	3 094	127	16 577	99 971	5 521	94 450	2 005	96 455	1 003	95 453
1976	78 005	14 582	4 505	152	19 963	117 207	6 681	110 526	4 032	114 558	1 744	112 270
1977	86 572	19 860	5 095	183	21 978	133 688	5 095	128 593	1 506	130 099	658	129 251
1978	98 843	22 382	5 393	216	25 020	151 854	4 228	147 626	2 429	150 055	1 516	149 142
1979	115 866	29 240	5 594	180	29 469	180 349	8 837	171 512	1 402	172 914	1 292	172 804
1980	137 614	27 918	6 162	180	34 274	206 148	6 391	199 757	1 519	201 276	760	200 517
1981	149 573	27 295	7 821	236	38 636	223 561	5 974	217 587	1 971	219 558	610	218 197
1982	158 622	31 460	9 347	216	42 178	241 823	4 276	237 547	568	238 115	203	237 750
1983	169 586	39 837	9 847	50	45 542	264 862	4 204	260 658	436	261 094	-259	260 399
1984	180 145	44 967	8 204	-117	49 767	282 966	4 509	278 457	655	279 112	926	279 383
1985	194 865	52 572	7 025	243	53 888	308 593	2 739	305 854	10	305 864	5	305 859
1986	209 830	48 327	7 953	145	60 011	326 266	1 766	324 500	-313	324 187	-469	324 031
1987	225 945	61 281	6 713	-58	66 516	360 397	4 746	355 651	-1 037	354 614	-96	355 555
1988	249 775	70 242	7 286	-70	73 489	400 722	6 116	394 606	-1 875	392 731	181	394 787

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
6 The sum of the factor incomes before deducting stock appreciation.
7 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.
8 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst seasonally adjusted and unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, not seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure	
	Factor incomes									
	Income from employment[1]	Gross trading profits of companies[2,3,4,5]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[8]	Gross domestic product (expenditure-based) at factor cost
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	DJAS	DJAE
1955 Q1	2 718	667	77	28	647	4 137	97	4 040	11	4 051
Q2	2 763	714	55	28	656	4 216	-17	4 233	-147	4 086
Q3	2 834	733	89	31	673	4 360	67	4 293	66	4 359
Q4	2 929	772	90	33	700	4 524	49	4 475	95	4 570
1956 Q1	2 975	681	90	34	686	4 466	61	4 405	-62	4 343
Q2	3 032	743	90	26	691	4 582	58	4 524	108	4 632
Q3	3 088	715	77	33	697	4 610	38	4 572	-1	4 571
Q4	3 172	789	85	37	724	4 807	51	4 756	160	4 916
1957 Q1	3 183	686	105	36	705	4 715	129	4 586	61	4 647
Q2	3 177	787	71	29	719	4 783	12	4 771	117	4 888
Q3	3 266	791	70	30	731	4 888	51	4 837	54	4 891
Q4	3 337	811	74	43	767	5 032	-5	5 037	111	5 148
1958 Q1	3 355	693	99	45	752	4 944	-30	4 974	-39	4 935
Q2	3 307	741	92	36	765	4 941	10	4 931	131	5 062
Q3	3 351	746	71	39	765	4 972	-16	4 988	120	5 108
Q4	3 457	803	74	45	788	5 167	31	5 136	177	5 313
1959 Q1	3 445	681	111	42	788	5 067	-18	5 085	-84	5 001
Q2	3 473	846	93	44	805	5 261	15	5 246	153	5 399
Q3	3 533	853	83	47	825	5 341	33	5 308	47	5 355
Q4	3 656	937	100	52	848	5 593	68	5 525	210	5 735
1960 Q1	3 650	900	156	48	844	5 598	12	5 586	-165	5 421
Q2	3 746	962	135	48	864	5 755	46	5 709	-10	5 699
Q3	3 842	924	105	51	876	5 798	27	5 771	-76	5 695
Q4	3 922	915	138	54	914	5 943	37	5 906	146	6 052
1961 Q1	3 967	882	168	52	908	5 977	47	5 930	-84	5 846
Q2	4 086	958	167	22	922	6 155	133	6 022	14	6 036
Q3	4 129	902	137	23	935	6 126	76	6 050	216	6 266
Q4	4 214	863	167	24	962	6 230	-85	6 315	-9	6 306
1962 Q1	4 217	808	218	25	959	6 227	76	6 151	-153	5 998
Q2	4 296	921	199	22	969	6 407	-3	6 410	69	6 479
Q3	4 358	904	159	26	984	6 431	-4	6 435	-28	6 407
Q4	4 427	928	169	25	1 006	6 555	83	6 472	181	6 653
1963 Q1	4 372	759	238	27	984	6 380	19	6 361	-82	6 279
Q2	4 500	1 055	219	26	1 013	6 813	24	6 789	90	6 879
Q3	4 588	1 027	174	26	1 029	6 844	50	6 794	-4	6 790
Q4	4 730	1 140	209	29	1 082	7 190	59	7 131	131	7 262
1964 Q1	4 753	1 042	261	28	1 037	7 121	102	7 019	-124	6 895
Q2	4 876	1 166	240	29	1 081	7 392	63	7 329	61	7 390
Q3	4 967	1 072	217	31	1 105	7 392	25	7 367	31	7 398
Q4	5 134	1 149	206	31	1 174	7 694	53	7 641	196	7 837
1965 Q1	5 113	1 130	286	32	1 165	7 726	78	7 648	-198	7 450
Q2	5 270	1 197	253	32	1 198	7 950	92	7 858	-10	7 848
Q3	5 366	1 112	208	33	1 215	7 934	45	7 889	73	7 962
Q4	5 561	1 183	241	32	1 269	8 286	76	8 210	77	8 287
1966 Q1	5 605	1 096	300	34	1 255	8 290	127	8 163	-195	7 968
Q2	5 717	1 147	277	31	1 290	8 462	155	8 307	25	8 332
Q3	5 696	1 098	213	29	1 306	8 342	2	8 340	77	8 417
Q4	5 824	1 142	252	30	1 345	8 593	21	8 572	192	8 764
1967 Q1	5 705	1 064	308	30	1 332	8 439	-31	8 470	16	8 486
Q2	5 952	1 195	248	31	1 366	8 792	-21	8 813	13	8 826
Q3	5 960	1 030	221	32	1 393	8 636	18	8 618	322	8 940
Q4	6 182	1 237	355	34	1 442	9 250	171	9 079	38	9 117
1968 Q1	6 207	1 217	384	38	1 475	9 321	205	9 116	-111	9 005
Q2	6 308	1 278	300	36	1 502	9 424	176	9 248	51	9 299
Q3	6 347	1 270	269	36	1 522	9 444	67	9 377	300	9 677
Q4	6 593	1 361	410	41	1 583	9 988	135	9 853	296	10 149

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Includes quarterly national accounts statistical adjustment.For explanation, see *Economic Trends* No. 432, October 1989, article on "United Kingdom National Accounts, second quarter 1989 estimates", Notes, page 81.
6 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
7 The sum of the factor incomes before deducting stock appreciation.
8 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, not seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure	
	Factor incomes									
	Income from employment[1]	Gross trading profits of companies[2,3,4,5]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[8]	Gross domestic product (expenditure-based) at factor cost
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	DJAS	DJAE
1969 Q1	6 597	1 387	445	45	1 591	10 065	183	9 882	-478	9 404
Q2	6 732	1 321	327	40	1 642	10 062	172	9 890	-12	9 878
Q3	6 763	1 322	291	46	1 679	10 101	160	9 941	188	10 129
Q4	7 135	1 584	388	44	1 720	10 871	218	10 653	67	10 720
1970 Q1	7 131	1 429	428	46	1 716	10 750	340	10 410	-317	10 093
Q2	7 611	1 337	350	42	1 785	11 125	219	10 906	-99	10 807
Q3	7 758	1 360	289	44	1 857	11 308	217	11 091	139	11 230
Q4	8 053	1 855	380	47	1 937	12 272	285	11 987	92	12 079
1971 Q1	7 927	1 737	390	50	1 994	12 098	340	11 758	-448	11 310
Q2	8 286	1 660	362	50	2 054	12 412	372	12 040	170	12 210
Q3	8 478	1 616	339	51	2 123	12 607	185	12 422	600	13 022
Q4	8 798	2 003	432	50	2 208	13 491	158	13 333	491	13 824
1972 Q1	8 842	1 815	376	56	2 286	13 375	215	13 160	-220	12 940
Q2	9 347	1 819	390	41	2 381	13 978	295	13 683	38	13 721
Q3	9 555	1 868	382	28	2 519	14 352	361	13 991	204	14 195
Q4	10 126	2 486	535	38	2 684	15 869	419	15 450	10	15 460
1973 Q1	10 255	2 551	542	34	2 829	16 211	412	15 799	-258	15 541
Q2	10 815	2 276	472	36	2 981	16 580	570	16 010	-182	15 828
Q3	11 139	2 300	426	42	3 120	17 027	830	16 197	446	16 643
Q4	11 668	2 988	625	39	3 216	18 536	994	17 542	92	17 634
1974 Q1	11 675	2 821	570	41	3 322	18 429	1 921	16 508	182	16 690
Q2	12 438	2 800	646	30	3 447	19 361	1 603	17 758	69	17 827
Q3	13 625	2 518	551	29	3 605	20 328	1 209	19 119	940	20 059
Q4	14 641	3 069	794	33	3 756	22 293	1 376	20 917	717	21 634
1975 Q1	15 936	3 032	714	34	3 920	23 636	1 721	21 915	5	21 920
Q2	16 639	2 632	667	27	4 020	23 985	1 302	22 683	454	23 137
Q3	17 779	2 497	581	29	4 198	25 084	1 157	23 927	698	24 625
Q4	18 140	3 518	1 132	37	4 439	27 266	1 341	25 925	848	26 773
1976 Q1	18 327	3 271	1 024	36	4 700	27 358	1 472	25 886	948	26 834
Q2	19 257	3 189	1 039	28	4 928	28 441	1 731	26 710	539	27 249
Q3	19 965	3 304	977	50	5 112	29 408	1 660	27 748	1 413	29 161
Q4	20 456	4 818	1 465	38	5 223	32 000	1 818	30 182	1 132	31 314
1977 Q1	20 683	5 004	1 425	31	5 310	32 453	1 956	30 497	-25	30 472
Q2	21 339	4 741	1 155	54	5 398	32 687	1 161	31 526	-367	31 159
Q3	21 950	4 746	1 124	58	5 542	33 420	1 117	32 303	702	33 005
Q4	22 600	5 369	1 391	40	5 728	35 128	861	34 267	1 196	35 463
1978 Q1	23 174	5 295	1 370	53	5 944	35 836	921	34 915	382	35 297
Q2	24 443	5 425	1 277	59	6 116	37 320	1 093	36 227	110	36 337
Q3	25 268	5 504	1 130	55	6 344	38 301	949	37 352	935	38 287
Q4	25 958	6 158	1 616	49	6 616	40 397	1 265	39 132	1 002	40 134
1979 Q1	26 576	6 191	1 625	52	6 910	41 354	2 073	39 281	-406	38 875
Q2	28 151	7 389	1 284	30	7 215	44 069	2 202	41 867	37	41 904
Q3	29 867	7 277	1 074	65	7 523	45 806	2 242	43 564	1 299	44 863
Q4	31 272	8 383	1 611	33	7 821	49 120	2 320	46 800	472	47 272
1980 Q1	32 106	8 133	1 928	42	8 163	50 372	2 988	47 384	-499	46 885
Q2	34 032	7 248	1 154	57	8 406	50 897	1 440	49 457	-1 534	47 923
Q3	35 448	5 966	1 057	31	8 710	51 212	1 037	50 175	2 075	52 250
Q4	36 028	6 571	2 023	50	8 995	53 667	926	52 741	1 477	54 218
1981 Q1	35 916	5 946	2 003	62	9 306	53 233	1 584	51 649	1 573	53 222
Q2	36 979	6 401	1 703	57	9 527	54 667	1 696	52 971	31	53 002
Q3	38 081	6 753	1 536	69	9 777	56 216	1 266	54 950	540	55 490
Q4	38 597	8 195	2 579	48	10 026	59 445	1 428	58 017	-173	57 844
1982 Q1	38 513	6 470	2 692	72	10 272	58 019	1 464	56 555	433	56 988
Q2	39 493	7 724	1 988	63	10 434	59 702	783	58 919	-1 260	57 659
Q3	40 090	7 679	1 810	30	10 633	60 242	781	59 461	748	60 209
Q4	40 526	9 587	2 857	51	10 839	63 860	1 248	62 612	647	63 259

See footnotes to previous page.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, not seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure	
	Factor incomes									
	Income from employment[1]	Gross trading profits of companies[2,3,4,5]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[8]	Gross domestic product (expenditure-based) at factor cost
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	DJAS	DJAE
1983 Q1	40 952	8 969	2 935	2	11 110	63 968	1 512	62 456	511	62 967
Q2	42 027	9 355	2 294	11	11 259	64 946	856	64 090	-1 949	62 141
Q3	42 926	10 261	1 712	25	11 450	66 374	1 124	65 250	1 465	66 715
Q4	43 681	11 252	2 906	12	11 723	69 574	712	68 862	409	69 271
1984 Q1	43 531	10 324	2 911	-19	12 047	68 794	1 318	67 476	351	67 827
Q2	44 390	10 478	1 853	-35	12 326	69 012	1 372	67 640	-1 000	66 640
Q3	45 359	10 902	1 406	-8	12 573	70 232	738	69 494	164	69 658
Q4	46 865	13 263	2 034	-55	12 821	74 928	1 081	73 847	1 140	74 987
1985 Q1	46 861	14 093	1 541	156	13 091	75 742	1 626	74 116	-384	73 732
Q2	48 156	12 821	1 632	-18	13 264	75 855	363	75 492	-1 515	73 977
Q3	49 483	11 663	1 535	39	13 535	76 255	113	76 142	493	76 635
Q4	50 365	13 995	2 317	66	13 998	80 741	637	80 104	1 416	81 520
1986 Q1	50 619	11 210	2 435	38	14 508	78 810	-138	78 948	-245	78 703
Q2	52 071	10 748	1 900	24	14 766	79 509	-70	79 579	-1 727	77 852
Q3	53 003	12 131	1 316	66	15 165	81 681	751	80 930	229	81 159
Q4	54 137	14 238	2 302	17	15 572	86 266	1 223	85 043	1 430	86 473
1987 Q1	53 869	14 157	1 738	51	15 982	85 797	1 405	84 392	-693	83 699
Q2	55 640	14 528	1 540	-60	16 425	88 073	1 318	86 755	-1 984	84 771
Q3	57 186	15 423	1 348	-6	16 858	90 809	1 110	89 699	252	89 951
Q4	59 250	17 173	2 087	-43	17 251	95 718	913	94 805	1 388	96 193
1988 Q1	59 869	16 027	1 905	-12	17 682	95 471	1 356	94 115	-1 226	92 889
Q2	61 537	15 925	1 637	28	18 136	97 263	1 661	95 602	-2 261	93 341
Q3	63 028	18 109	1 570	-2	18 592	101 297	1 428	99 869	222	100 091
Q4	65 341	20 181	2 174	-84	19 079	106 691	1 671	105 020	1 390	106 410
1989 Q1	65 929	18 996	1 974	112	19 575	106 586	2 008	104 578	-1 343	103 235
Q2	67 648	19 059	1 555	37	20 045	108 344	2 051	106 293	-2 685	103 608

See footnotes to previous page

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure		Relationship to the average estimate	
	Factor incomes											
	Income from employment[1]	Gross trading profits of companies[2,3,4,5]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[8]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (income adjustment)[9]	Gross domestic product (average estimate) at factor cost[9]
	DIAC	CIAD	CNAF		DJBH	DIAD	DJCE	DJBE	DJDS	DJBA	GIXQ	CAOM
1955 Q1	2 718	720	90		654	4 182	80	4 102	77	4 179	40	4 142
Q2	2 778	706	87		658	4 229	2	4 227	-119	4 108	-64	4 163
Q3	2 846	730	130		677	4 383	59	4 324	13	4 337	-10	4 314
Q4	2 902	730	124		687	4 443	55	4 388	54	4 442	13	4 401
1956 Q1	2 972	743	107		693	4 515	49	4 466	60	4 526	28	4 494
Q2	3 054	727	121		693	4 595	74	4 521	52	4 573	9	4 530
Q3	3 100	715	121		701	4 637	32	4 605	-6	4 599	-18	4 587
Q4	3 141	743	123		711	4 718	53	4 665	99	4 764	35	4 700
1957 Q1	3 179	747	124		712	4 762	126	4 636	151	4 787	70	4 706
Q2	3 201	770	104		721	4 796	20	4 776	63	4 839	10	4 786
Q3	3 279	789	112		735	4 915	48	4 867	52	4 919	31	4 898
Q4	3 304	769	118		754	4 945	-7	4 952	77	5 029	35	4 987
1958 Q1	3 352	741	124		759	4 976	-23	4 999	113	5 112	49	5 048
Q2	3 332	718	131		767	4 948	10	4 938	77	5 015	58	4 996
Q3	3 364	741	125		769	4 999	-18	5 017	122	5 139	50	5 067
Q4	3 422	783	121		775	5 101	26	5 075	77	5 152	38	5 113
1959 Q1	3 449	727	134		795	5 105	-2	5 107	45	5 152	36	5 143
Q2	3 495	819	139		807	5 260	5	5 255	101	5 356	88	5 343
Q3	3 544	849	147		829	5 369	34	5 335	47	5 382	28	5 363
Q4	3 619	922	152		835	5 528	61	5 467	133	5 600	94	5 561
1960 Q1	3 659	938	179		852	5 628	31	5 597	32	5 629	36	5 633
Q2	3 762	927	180		866	5 735	32	5 703	-83	5 620	-3	5 700
Q3	3 852	931	184		880	5 847	28	5 819	-106	5 713	-41	5 778
Q4	3 887	905	192		900	5 884	31	5 853	52	5 905	47	5 900
			ADRO	CUJC								
1961 Q1	3 984	917	139	52	917	6 009	64	5 945	98	6 043	62	6 007
Q2	4 096	924	159	22	924	6 125	117	6 008	-10	5 998	-3	6 005
Q3	4 137	912	165	23	939	6 176	79	6 097	184	6 281	122	6 219
Q4	4 179	852	176	24	947	6 178	-89	6 267	-135	6 132	-91	6 176
1962 Q1	4 243	838	186	25	969	6 261	119	6 142	68	6 210	60	6 202
Q2	4 300	890	189	22	971	6 372	-28	6 400	21	6 421	10	6 410
Q3	4 365	919	192	26	988	6 490	7	6 483	-81	6 402	-32	6 451
Q4	4 390	914	178	25	990	6 497	54	6 443	61	6 504	47	6 490
1963 Q1	4 406	787	202	27	995	6 417	-2	6 419	77	6 496	30	6 449
Q2	4 501	1 024	209	26	1 016	6 776	27	6 749	65	6 814	23	6 772
Q3	4 598	1 051	210	26	1 033	6 918	67	6 851	-25	6 826	6	6 857
Q4	4 685	1 119	219	29	1 064	7 116	60	7 056	18	7 074	9	7 065
1964 Q1	4 785	1 073	221	28	1 049	7 156	82	7 074	38	7 112	49	7 123
Q2	4 878	1 135	230	29	1 083	7 355	66	7 289	65	7 354	38	7 327
Q3	4 981	1 102	258	31	1 110	7 482	39	7 443	-13	7 430	16	7 459
Q4	5 086	1 119	215	31	1 155	7 606	56	7 550	74	7 624	77	7 627
1965 Q1	5 140	1 156	243	32	1 177	7 748	54	7 694	-24	7 670	22	7 716
Q2	5 254	1 163	237	32	1 201	7 887	88	7 799	4	7 803	26	7 825
Q3	5 406	1 155	253	33	1 220	8 067	67	8 000	-18	7 982	12	8 012
Q4	5 510	1 148	255	32	1 249	8 194	82	8 112	-20	8 092	15	8 127
1966 Q1	5 633	1 111	253	34	1 266	8 297	103	8 194	-53	8 141	15	8 209
Q2	5 700	1 126	263	31	1 293	8 413	146	8 267	69	8 336	87	8 354
Q3	5 742	1 149	257	29	1 311	8 488	24	8 464	-18	8 446	21	8 485
Q4	5 767	1 097	269	30	1 326	8 489	32	8 457	101	8 558	40	8 497
1967 Q1	5 734	1 070	264	30	1 342	8 440	-60	8 500	200	8 700	90	8 590
Q2	5 937	1 192	277	31	1 370	8 807	-32	8 839	4	8 843	2	8 841
Q3	6 011	1 089	268	32	1 397	8 797	54	8 743	214	8 957	124	8 867
Q4	6 117	1 175	323	34	1 424	9 073	175	8 898	-29	8 869	50	8 948
1968 Q1	6 274	1 210	329	38	1 485	9 336	169	9 167	109	9 276	99	9 266
Q2	6 286	1 292	328	36	1 507	9 449	167	9 282	57	9 339	67	9 349
Q3	6 385	1 349	335	36	1 525	9 630	104	9 526	142	9 668	74	9 600
Q4	6 510	1 275	371	41	1 565	9 762	143	9 619	228	9 847	114	9 733

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Includes quarterly national accounts statistical adjustment. For explanation, see *Economic Trends* No.432, October 1989, article on "United Kingdom National Accounts, second quarter 1989 estimates", Notes, page 81.
6 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
7 The sum of the factor incomes before deducting stock appreciation.
8 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.
9 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst seasonally adjusted and unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure		Relationship to the average estimate	
	Factor incomes											
	Income from employment[1]	Gross trading profits of companies[2,3,4,5]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[8]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (income adjustment)[9]	Gross domestic product (average estimate) at factor cost[9]
	DIAC	CIAD	ADRO	CUJC	DJBH	DIAD	DJCE	DJBE	DJDS	DJBA	GIXQ	CAOM
1969 Q1	6 673	1 368	374	45	1 601	10 061	132	9 929	-199	9 730	-87	9 842
Q2	6 707	1 355	356	40	1 647	10 105	164	9 941	-28	9 913	26	9 967
Q3	6 800	1 418	364	46	1 682	10 310	208	10 102	31	10 133	26	10 128
Q4	7 047	1 473	357	44	1 702	10 623	229	10 394	-39	10 355	-54	10 340
1970 Q1	7 222	1 402	371	46	1 716	10 757	276	10 481	-21	10 460	40	10 521
Q2	7 582	1 393	374	42	1 785	11 176	218	10 958	-54	10 904	-31	10 927
Q3	7 796	1 475	355	44	1 857	11 527	274	11 253	-54	11 199	-17	11 236
Q4	7 953	1 711	347	47	1 937	11 995	293	11 702	-56	11 646	-84	11 618
1971 Q1	8 064	1 696	325	50	1 994	12 129	268	11 861	-100	11 761	-24	11 837
Q2	8 243	1 731	399	50	2 054	12 477	336	12 141	148	12 289	87	12 228
Q3	8 491	1 766	416	51	2 123	12 847	237	12 610	382	12 992	181	12 791
Q4	8 691	1 823	383	50	2 208	13 155	214	12 941	383	13 324	224	13 165
1972 Q1	8 988	1 762	317	56	2 286	13 409	136	13 273	143	13 416	76	13 349
Q2	9 309	1 908	431	41	2 381	14 070	258	13 812	38	13 850	121	13 933
Q3	9 558	2 063	484	28	2 519	14 652	431	14 221	-68	14 153	73	14 294
Q4	10 015	2 255	451	38	2 684	15 443	465	14 978	-81	14 897	46	15 024
1973 Q1	10 414	2 485	537	34	2 829	16 299	311	15 988	131	16 119	45	16 033
Q2	10 779	2 379	511	36	2 981	16 686	538	16 148	-77	16 071	-55	16 093
Q3	11 123	2 544	557	42	3 120	17 386	961	16 425	9	16 434	7	16 432
Q4	11 561	2 707	460	39	3 216	17 983	996	16 987	35	17 022	88	17 075
1974 Q1	11 852	2 747	557	41	3 322	18 519	1 813	16 706	489	17 195	295	17 001
Q2	12 422	2 916	684	30	3 447	19 499	1 571	17 928	350	18 278	311	18 239
Q3	13 569	2 779	701	29	3 605	20 683	1 361	19 322	515	19 837	302	19 624
Q4	14 536	2 766	619	33	3 756	21 710	1 364	20 346	554	20 900	280	20 626
1975 Q1	16 186	2 969	692	34	3 920	23 801	1 558	22 243	113	22 356	45	22 288
Q2	16 607	2 757	723	27	4 020	24 134	1 274	22 860	897	23 757	527	23 387
Q3	17 661	2 758	740	29	4 198	25 386	1 331	24 055	344	24 399	225	24 280
Q4	18 040	3 195	939	37	4 439	26 650	1 358	25 292	651	25 943	206	25 498
1976 Q1	18 591	3 237	957	36	4 700	27 521	1 243	26 278	958	27 236	378	26 656
Q2	19 227	3 336	1 121	28	4 928	28 640	1 736	26 904	1 025	27 929	530	27 434
Q3	19 808	3 610	1 187	50	5 112	29 767	1 862	27 905	1 046	28 951	412	28 317
Q4	20 379	4 399	1 240	38	5 223	31 279	1 840	29 439	1 003	30 442	424	29 863
1977 Q1	20 953	4 967	1 300	31	5 310	32 561	1 649	30 912	105	31 017	60	30 972
Q2	21 309	4 888	1 264	54	5 398	32 913	1 206	31 707	130	31 837	40	31 747
Q3	21 772	5 135	1 389	58	5 542	33 896	1 370	32 526	307	32 833	155	32 681
Q4	22 538	4 870	1 142	40	5 728	34 318	870	33 448	964	34 412	403	33 851
1978 Q1	23 470	5 298	1 154	53	5 944	35 919	561	35 358	739	36 097	348	35 706
Q2	24 414	5 555	1 423	59	6 116	37 567	1 180	36 387	540	36 927	382	36 769
Q3	25 077	5 902	1 435	55	6 344	38 813	1 236	37 577	305	37 882	311	37 888
Q4	25 882	5 627	1 381	49	6 616	39 555	1 251	38 304	845	39 149	475	38 779
1979 Q1	26 921	6 245	1 363	52	6 910	41 491	1 682	39 809	-147	39 662	90	39 899
Q2	28 136	7 520	1 462	30	7 215	44 363	2 315	42 048	703	42 751	498	42 546
Q3	29 639	7 746	1 428	65	7 523	46 401	2 537	43 864	447	44 311	352	44 216
Q4	31 170	7 729	1 341	33	7 821	48 094	2 303	45 791	399	46 190	352	46 143
1980 Q1	32 576	8 178	1 617	42	8 163	50 576	2 571	48 005	-271	47 734	81	48 086
Q2	34 000	7 331	1 354	57	8 406	51 148	1 594	49 554	-461	49 093	-198	49 356
Q3	35 154	6 295	1 524	31	8 710	51 714	1 367	50 347	1 419	51 766	609	50 956
Q4	35 884	6 114	1 667	50	8 995	52 710	859	51 851	832	52 683	268	52 119
1981 Q1	36 391	5 955	1 685	62	9 306	53 399	1 168	52 231	1 911	54 142	1 021	53 252
Q2	36 961	6 502	1 947	57	9 527	54 994	1 895	53 099	1 020	54 119	383	53 482
Q3	37 790	7 190	2 047	69	9 777	56 873	1 581	55 292	-482	54 810	-347	54 945
Q4	38 431	7 648	2 142	48	10 026	58 295	1 330	56 965	-478	56 487	-447	56 518
1982 Q1	38 982	6 554	2 291	72	10 272	58 171	1 085	57 086	682	57 768	327	57 413
Q2	39 489	7 964	2 223	63	10 434	60 173	984	59 189	-196	58 993	-208	58 981
Q3	39 833	8 131	2 457	30	10 633	61 084	1 092	59 992	-292	59 700	-89	59 903
Q4	40 318	8 811	2 376	51	10 839	62 395	1 115	61 280	374	61 654	173	61 453

See footnotes to previous page.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure		Relationship to the average estimate	
	Factor incomes											
	Income from employment[1]	Gross trading profits of companies[2,3,4,5]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[8]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (income adjustment)[9]	Gross domestic product (average estimate) at factor cost[9]
	DIAC	CIAD	ADRO	CUJC	DJBH	DIAD	DJCE	DJBE	DJDS	DJBA	GIXQ	CAOM
1983 Q1	41 399	9 063	2 504	2	11 110	64 078	1 152	62 926	1 033	63 959	455	63 381
Q2	42 025	9 728	2 569	11	11 259	65 592	1 041	64 551	-935	63 616	-716	63 835
Q3	42 723	10 749	2 290	25	11 450	67 237	1 434	65 803	426	66 229	16	65 819
Q4	43 439	10 297	2 484	12	11 723	67 955	577	67 378	-88	67 290	-14	67 364
1984 Q1	43 961	10 459	2 489	-19	12 047	68 937	1 157	67 780	723	68 503	769	68 549
Q2	44 413	10 986	2 097	-35	12 326	69 787	1 402	68 385	228	68 613	387	68 772
Q3	45 205	11 345	1 966	-8	12 573	71 081	809	70 272	-433	69 839	-290	69 982
Q4	46 566	12 177	1 652	-55	12 821	73 161	1 141	72 020	137	72 157	60	72 080
1985 Q1	47 311	14 288	1 160	156	13 091	76 006	1 485	74 521	-29	74 492	40	74 561
Q2	48 198	13 309	1 859	-18	13 264	76 612	357	76 255	87	76 342	53	76 308
Q3	49 364	12 030	2 120	39	13 535	77 088	174	76 914	4	76 918	-17	76 897
Q4	49 992	12 945	1 886	66	13 998	78 887	723	78 164	-52	78 112	-71	78 093
1986 Q1	51 094	11 615	1 984	38	14 508	79 239	-278	79 517	-30	79 487	-96	79 421
Q2	52 129	11 164	2 144	24	14 766	80 227	-80	80 307	-119	80 188	-192	80 115
Q3	52 877	12 264	1 882	66	15 165	82 254	822	81 432	-50	81 382	-83	81 349
Q4	53 730	13 284	1 943	17	15 572	84 546	1 302	83 244	-114	83 130	-98	83 146
1987 Q1	54 365	14 513	1 584	51	15 982	86 495	1 285	85 210	-162	85 048	-42	85 168
Q2	55 665	14 956	1 645	-60	16 425	88 631	1 295	87 336	-325	87 011	-104	87 232
Q3	57 108	15 734	1 707	-6	16 858	91 401	1 186	90 215	-304	89 911	-31	90 184
Q4	58 807	16 078	1 777	-43	17 251	93 870	980	92 890	-246	92 644	81	92 971
1988 Q1	60 412	16 722	1 707	-12	17 682	96 511	1 249	95 262	-330	94 932	82	95 344
Q2	61 566	16 377	1 793	28	18 136	97 900	1 640	96 260	-475	95 785	47	96 307
Q3	62 943	18 098	1 911	-2	18 592	101 542	1 493	100 049	-508	99 541	42	100 091
Q4	64 854	19 045	1 875	-84	19 079	104 769	1 734	103 035	-562	102 473	10	103 045
1989 Q1	66 450	19 801	1 782	112	19 575	107 720	1 909	105 811	-420	105 391	95	105 906
Q2	67 675	19 347	1 681	37	20 045	108 785	2 026	106 759	-509	106 250	83	106 842

See footnotes to previous page.

Source: Central Statistical Office

5 Personal disposable income and consumption

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIA	AIJA	AIIJ	AIIK	AIIM	CFAG	CCBH	CFAD
1947	9 467	5 935	8 183	8 036	*1.8*	..	..	..
1948	10 069	6 428	8 695	8 617	*0.9*	93 261	92 424	38.9
1949	10 617	6 823	9 135	8 980	*1.7*	95 522	93 901	39.9
1950	11 164	7 172	9 675	9 479	*2.0*	98 399	96 406	41.1
1951	12 111	8 008	10 455	10 238	*2.1*	97 160	95 143	40.6
1952	12 925	8 572	11 228	10 785	*3.9*	99 089	95 179	41.4
1953	13 724	9 049	12 025	11 510	*4.3*	103 769	99 325	43.3
1954	14 457	9 673	12 646	12 210	*3.4*	107 125	103 432	44.7
1955	15 689	10 566	13 703	13 172	*3.9*	112 139	107 794	46.8
1956	16 875	11 521	14 690	13 882	*5.5*	115 088	108 758	48.0
1957	17 783	12 157	15 432	14 652	*5.1*	116 926	111 016	48.8
1958	18 778	12 530	16 144	15 464	*4.2*	118 688	113 689	49.5
1959	19 885	13 114	17 141	16 296	*4.9*	124 753	118 603	52.1
1960	21 450	14 114	18 475	17 114	*7.4*	132 962	123 167	55.5
1961	23 203	15 229	19 813	18 008	*9.1*	138 515	125 896	57.8
1962	24 511	16 033	20 770	19 097	*8.1*	140 017	128 739	58.4
1963	25 997	16 809	22 081	20 354	*7.8*	146 056	134 633	61.0
1964	28 195	18 226	23 848	21 733	*8.9*	152 274	138 769	63.6
1965	30 685	19 596	25 543	23 154	*9.4*	155 438	140 900	64.9
1966	32 814	20 940	27 144	24 505	*9.7*	158 874	143 428	66.3
1967	34 470	21 735	28 266	25 761	*8.9*	161 243	146 953	67.3
1968	37 173	23 153	30 141	27 751	*7.9*	164 064	151 055	68.5
1969	39 836	24 799	32 103	29 466	*8.2*	165 582	151 981	69.1
1970	44 025	27 760	35 307	32 114	*9.0*	171 973	156 421	71.8
1971	48 478	30 394	38 849	36 010	*7.3*	174 197	161 467	72.7
1972	55 181	34 170	44 853	40 750	*9.1*	188 858	171 582	78.8
1973	63 753	39 398	51 616	46 428	*10.1*	200 218	180 094	83.6
1974	75 859	46 607	59 907	53 491	*10.7*	198 748	177 462	83.0
1975	96 968	60 333	74 474	65 864	*11.6*	199 814	176 713	83.4
1976	112 414	67 727	85 904	76 560	*10.9*	199 115	177 457	83.1
1977	125 232	74 917	96 785	87 530	*9.6*	195 455	176 765	81.6
1978	144 035	85 646	113 422	100 847	*11.1*	210 047	186 759	87.7
1979	170 427	100 444	136 137	119 516	*12.2*	221 999	194 895	92.7
1980	201 663	118 980	160 733	139 016	*13.5*	225 532	195 060	94.1
1981	223 443	127 873	177 324	154 701	*12.8*	223 715	195 173	93.4
1982	242 933	136 246	192 055	169 816	*11.6*	222 857	197 051	93.0
1983	261 561	145 476	206 162	185 895	*9.8*	227 887	205 484	95.1
1984	279 817	155 158	221 463	198 895	*10.2*	232 945	209 207	97.2
1985	303 069	168 837	239 581	217 023	*9.4*	239 581	217 023	100.0
1986	328 135	182 881	259 333	239 156	*7.8*	248 434	229 105	103.7
1987	352 882	198 201	278 966	261 698	*6.2*	257 309	241 382	107.4
1988	389 827	219 622	307 170	293 569	*4.4*	269 867	257 918	112.6

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Not seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIA	AIJA	AIIJ	AIIK	AIIM	CFAG	CCBH	CFAD
1955 Q1	3 786	2 560	3 190	3 006	*5.8*	27 635	25 165	46.1
Q2	3 893	2 598	3 473	3 239	*6.7*	28 106	26 771	46.9
Q3	3 995	2 658	3 465	3 338	*3.7*	28 388	27 369	47.4
Q4	4 015	2 750	3 575	3 589	*-0.4*	28 010	28 489	46.8
1956 Q1	4 105	2 794	3 452	3 191	*7.6*	28 733	25 645	48.0
Q2	4 201	2 847	3 714	3 459	*6.9*	28 541	27 046	47.7
Q3	4 251	2 901	3 691	3 486	*5.6*	28 975	27 280	48.4
Q4	4 318	2 979	3 833	3 746	*2.3*	28 839	28 787	48.1
1957 Q1	4 342	2 988	3 624	3 343	*7.8*	29 069	25 792	48.5
Q2	4 397	2 978	3 897	3 624	*7.0*	29 238	27 718	48.8
Q3	4 487	3 060	3 868	3 710	*4.1*	29 254	27 997	48.8
Q4	4 557	3 131	4 043	3 975	*1.7*	29 365	29 509	49.0
1958 Q1	4 637	3 133	3 857	3 576	*7.3*	29 689	26 701	49.6
Q2	4 661	3 073	4 073	3 827	*6.0*	29 522	28 157	49.3
Q3	4 722	3 111	4 038	3 875	*4.0*	29 739	28 559	49.7
Q4	4 758	3 213	4 176	4 186	*-0.2*	29 738	30 272	49.7
1959 Q1	4 841	3 204	4 019	3 755	*6.6*	30 264	27 427	50.5
Q2	4 951	3 226	4 346	4 052	*6.8*	31 271	29 673	52.2
Q3	5 011	3 282	4 301	4 075	*5.3*	31 486	29 811	52.6
Q4	5 082	3 402	4 475	4 414	*1.4*	31 732	31 692	53.0
1960 Q1	5 138	3 394	4 292	4 000	*6.8*	32 438	29 108	54.2
Q2	5 343	3 486	4 677	4 299	*8.1*	33 051	30 984	55.2
Q3	5 430	3 578	4 651	4 287	*7.8*	33 564	30 935	56.0
Q4	5 539	3 656	4 855	4 528	*6.7*	33 909	32 140	56.6
1961 Q1	5 553	3 699	4 632	4 174	*9.9*	34 255	29 744	57.2
Q2	5 827	3 798	4 961	4 499	*9.3*	34 812	31 664	58.1
Q3	5 885	3 826	5 077	4 558	*10.2*	34 835	31 714	58.2
Q4	5 938	3 906	5 143	4 777	*7.1*	34 613	32 774	57.8
1962 Q1	5 918	3 905	4 863	4 407	*9.4*	34 577	30 186	57.7
Q2	6 115	3 983	5 198	4 846	*6.8*	34 594	32 522	57.8
Q3	6 183	4 040	5 268	4 802	*8.8*	35 146	32 313	58.7
Q4	6 295	4 105	5 441	5 042	*7.3*	35 700	33 718	59.6
1963 Q1	6 188	4 049	5 125	4 658	*9.1*	35 590	31 086	59.4
Q2	6 485	4 164	5 488	5 126	*6.6*	35 902	33 843	59.9
Q3	6 573	4 229	5 641	5 180	*8.2*	37 225	34 446	62.2
Q4	6 751	4 367	5 827	5 390	*7.5*	37 339	35 258	62.3
1964 Q1	6 743	4 384	5 593	5 006	*10.5*	37 653	32 633	62.9
Q2	7 018	4 503	5 919	5 427	*8.3*	37 772	34 718	63.1
Q3	7 127	4 588	6 044	5 518	*8.7*	38 333	35 196	64.0
Q4	7 307	4 751	6 292	5 782	*8.1*	38 516	36 222	64.3
1965 Q1	7 314	4 725	6 057	5 370	*11.3*	38 510	33 337	64.3
Q2	7 655	4 843	6 363	5 771	*9.3*	38 404	35 088	64.1
Q3	7 727	4 924	6 430	5 899	*8.3*	39 185	35 810	65.4
Q4	7 989	5 104	6 693	6 114	*8.7*	39 339	36 665	65.7
1966 Q1	8 326	5 144	6 761	5 732	*15.2*	41 030	34 198	68.5
Q2	8 142	5 249	6 715	6 196	*7.7*	39 287	36 364	65.6
Q3	8 053	5 210	6 698	6 190	*7.6*	39 167	36 098	65.4
Q4	8 293	5 337	6 970	6 387	*8.4*	39 390	36 768	65.8
1967 Q1	8 318	5 206	6 721	5 958	*11.4*	39 312	34 224	65.6
Q2	8 607	5 436	7 041	6 380	*9.4*	40 066	36 464	66.9
Q3	8 707	5 448	7 177	6 554	*8.7*	41 171	37 435	68.7
Q4	8 838	5 645	7 327	6 869	*6.3*	40 694	38 830	67.9
1968 Q1	9 106	5 656	7 333	6 570	*10.4*	41 356	36 675	69.0
Q2	9 232	5 732	7 557	6 749	*10.7*	41 393	36 884	69.1
Q3	9 295	5 763	7 498	7 015	*6.4*	40 638	37 978	67.8
Q4	9 540	6 002	7 753	7 417	*4.3*	40 677	39 518	67.9

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Not seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIA	AIJA	AIIJ	AIIK	AIIM	CFAG	CCBH	CFAD
1969 Q1	9 741	6 009	7 797	6 853	*12.1*	41 174	35 855	68.7
Q2	9 812	6 133	7 983	7 264	*9.0*	41 600	37 681	69.5
Q3	9 952	6 155	7 987	7 429	*7.0*	41 382	38 273	69.1
Q4	10 331	6 502	8 336	7 920	*5.0*	41 426	40 172	69.2
1970 Q1	10 402	6 470	8 254	7 315	*11.4*	41 154	36 486	68.7
Q2	10 991	6 924	8 800	7 862	*10.7*	43 246	38 651	72.2
Q3	11 143	7 040	8 911	8 200	*8.0*	43 263	39 827	72.2
Q4	11 489	7 326	9 342	8 737	*6.5*	44 310	41 457	74.0
1971 Q1	11 482	7 215	9 007	8 078	*10.3*	41 686	37 402	69.6
Q2	11 995	7 519	9 675	8 861	*8.4*	43 439	39 802	72.5
Q3	12 258	7 697	9 845	9 248	*6.1*	43 683	41 052	72.9
Q4	12 743	7 963	10 322	9 823	*4.8*	45 389	43 211	75.8
1972 Q1	12 971	7 978	10 206	9 194	*9.9*	44 091	39 733	73.6
Q2	13 723	8 441	11 271	9 919	*12.0*	48 012	42 266	80.2
Q3	13 813	8 619	11 277	10 419	*7.6*	47 103	43 532	78.6
Q4	14 674	9 132	12 099	11 218	*7.3*	49 652	46 051	82.9
1973 Q1	14 926	9 199	11 870	10 701	*9.8*	47 839	43 139	79.9
Q2	15 794	9 730	12 897	11 243	*12.8*	50 678	44 189	84.6
Q3	16 204	10 006	13 147	11 806	*10.2*	50 645	45 495	84.6
Q4	16 829	10 463	13 702	12 678	*7.5*	51 056	47 271	85.2
1974 Q1	17 202	10 396	13 663	11 726	*14.2*	48 736	41 867	81.4
Q2	17 992	11 113	14 430	12 856	*10.9*	48 699	43 440	81.3
Q3	19 745	12 110	15 526	13 747	*11.5*	50 535	44 809	84.4
Q4	20 920	12 988	16 288	15 162	*6.9*	50 778	47 346	84.8
1975 Q1	22 553	14 146	17 443	14 485	*17.0*	51 045	42 475	85.2
Q2	23 535	14 644	18 278	16 124	*11.8*	49 496	43 766	82.6
Q3	25 230	15 634	19 162	16 977	*11.4*	49 876	44 293	83.3
Q4	25 650	15 909	19 591	18 278	*6.7*	49 397	46 179	82.5
1976 Q1	26 726	16 023	20 298	17 368	*14.4*	49 188	42 155	82.1
Q2	27 503	16 696	20 947	18 432	*12.0*	49 298	43 438	82.3
Q3	28 905	17 298	22 326	19 477	*12.8*	51 218	44 733	85.5
Q4	29 280	17 710	22 333	21 283	*4.7*	49 411	47 131	82.5
1977 Q1	29 807	17 921	22 512	20 002	*11.1*	47 324	42 073	79.0
Q2	30 769	18 459	23 674	21 157	*10.6*	47 872	42 796	79.9
Q3	31 809	18 997	24 665	22 283	*9.7*	49 027	44 301	81.9
Q4	32 847	19 540	25 934	24 088	*7.1*	51 232	47 595	85.5
1978 Q1	33 799	20 035	26 135	23 247	*11.1*	50 195	44 661	83.8
Q2	35 693	21 215	27 993	24 277	*13.3*	52 305	45 374	87.3
Q3	36 582	21 911	29 119	25 878	*11.1*	53 300	47 378	89.0
Q4	37 961	22 485	30 175	27 445	*9.0*	54 247	49 346	90.6
1979 Q1	38 766	23 033	30 568	26 461	*13.4*	53 324	46 161	89.0
Q2	41 206	24 380	32 672	29 195	*10.6*	54 978	49 124	91.8
Q3	43 463	25 905	34 781	30 688	*11.8*	54 937	48 469	91.7
Q4	46 992	27 126	38 116	33 172	*13.0*	58 760	51 141	98.1
1980 Q1	47 173	27 855	37 636	32 453	*13.8*	55 751	48 081	93.1
Q2	49 609	29 443	39 777	33 563	*15.6*	56 087	47 335	93.8
Q3	51 823	30 645	41 243	35 710	*13.4*	56 901	49 284	95.0
Q4	53 058	31 037	42 077	37 290	*11.4*	56 793	50 360	94.8
1981 Q1	53 534	30 794	42 925	35 740	*16.7*	56 741	47 285	94.7
Q2	55 268	31 574	44 052	37 557	*14.7*	55 860	47 678	93.3
Q3	56 850	32 506	44 705	39 664	*11.3*	55 432	49 239	92.5
Q4	57 791	32 999	45 642	41 740	*8.5*	55 682	50 971	93.0
1982 Q1	59 001	33 034	46 354	39 483	*14.8*	55 309	47 144	92.3
Q2	60 155	33 906	47 921	41 006	*14.4*	55 611	47 613	92.8
Q3	61 494	34 474	48 637	43 381	*10.8*	55 974	49 949	93.5
Q4	62 283	34 832	49 143	45 946	*6.5*	55 963	52 345	93.4

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Not seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIA	AIJA	AIIJ	AIIK	AIIM	CFAG	CCBH	CFAD
1983 Q1	63 184	35 183	49 494	43 534	*12.0*	55 832	49 129	93.2
Q2	64 592	35 994	51 432	44 816	*12.9*	57 028	49 709	95.2
Q3	66 219	36 801	52 204	47 767	*8.5*	57 348	52 490	95.7
Q4	67 566	37 498	53 032	49 778	*6.1*	57 679	54 156	96.3
1984 Q1	67 584	37 431	53 192	46 618	*12.4*	57 268	50 205	95.6
Q2	69 178	38 199	55 268	48 676	*11.9*	58 113	51 196	97.0
Q3	70 291	39 077	55 443	50 215	*9.4*	57 922	52 474	96.7
Q4	72 764	40 451	57 560	53 386	*7.3*	59 642	55 332	99.6
1985 Q1	72 503	40 529	57 146	50 829	*11.1*	58 312	51 879	97.4
Q2	75 390	41 689	60 328	52 276	*13.3*	60 310	52 273	100.7
Q3	76 792	42 903	60 280	55 301	*8.3*	59 865	54 934	99.9
Q4	78 384	43 716	61 827	58 617	*5.2*	61 094	57 937	102.0
1986 Q1	79 003	44 026	62 279	55 717	*10.5*	60 665	54 287	101.3
Q2	81 403	45 355	65 027	58 171	*10.5*	62 363	55 803	104.1
Q3	83 073	46 223	65 614	61 206	*6.7*	62 399	58 223	104.2
Q4	84 656	47 277	66 413	64 062	*3.5*	63 007	60 792	105.2
1987 Q1	84 258	47 147	66 444	60 519	*8.9*	62 164	56 634	103.8
Q2	87 120	48 812	69 559	62 784	*9.7*	64 273	58 026	107.3
Q3	89 780	50 204	70 886	67 471	*4.8*	64 822	61 713	108.2
Q4	91 724	52 038	72 077	70 924	*1.6*	66 050	65 009	110.3
1988 Q1	92 993	52 635	72 703	67 867	*6.7*	65 473	61 134	109.3
Q2	95 812	54 089	76 525	70 613	*7.7*	67 181	62 008	112.2
Q3	98 304	55 416	77 419	76 059	*1.8*	67 100	65 941	112.0
Q4	102 718	57 482	80 523	79 030	*1.9*	70 113	68 835	117.1
1989 Q1	101 944	58 015	80 210	74 327	*7.3*	68 275	63 267	114.0
Q2	104 538	59 607	82 922	78 324	*5.5*	69 338	65 493	115.8

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIQ	AIJB	AIIW	AIIX	AIIZ	CFAH	CAAB	CFAF
1955 Q1	3 805	2 560	3 330	3 213	*3.5*	26 689	26 665	44.6
Q2	3 873	2 613	3 394	3 246	*4.4*	28 689	26 881	47.9
Q3	3 989	2 670	3 479	3 328	*4.3*	28 396	27 157	47.4
Q4	4 022	2 723	3 500	3 385	*3.3*	28 365	27 091	47.4
1956 Q1	4 133	2 791	3 607	3 404	*5.6*	27 733	27 116	46.3
Q2	4 192	2 869	3 649	3 473	*4.8*	29 032	27 164	48.5
Q3	4 252	2 913	3 709	3 479	*6.2*	28 877	27 178	48.2
Q4	4 298	2 948	3 725	3 526	*5.3*	29 446	27 300	49.2
1957 Q1	4 362	2 984	3 783	3 565	*5.8*	27 950	27 395	46.7
Q2	4 391	3 002	3 831	3 621	*5.5*	29 795	27 637	49.7
Q3	4 490	3 073	3 889	3 707	*4.7*	29 178	27 887	48.7
Q4	4 540	3 098	3 929	3 759	*4.3*	30 003	28 097	50.1
1958 Q1	4 648	3 130	4 007	3 803	*5.1*	28 789	28 179	48.1
Q2	4 659	3 098	4 005	3 817	*4.7*	29 957	28 138	50.0
Q3	4 717	3 124	4 053	3 874	*4.4*	29 751	28 427	49.7
Q4	4 754	3 178	4 079	3 970	*2.7*	30 191	28 945	50.4
1959 Q1	4 855	3 208	4 166	3 986	*4.3*	29 348	28 958	49.0
Q2	4 947	3 248	4 279	4 043	*5.5*	31 819	29 547	53.1
Q3	5 008	3 293	4 316	4 071	*5.7*	31 459	29 699	52.5
Q4	5 075	3 365	4 380	4 196	*4.2*	32 127	30 399	53.6
1960 Q1	5 195	3 403	4 479	4 249	*5.1*	31 231	30 771	52.1
Q2	5 313	3 502	4 588	4 261	*7.1*	33 709	30 693	56.3
Q3	5 433	3 588	4 661	4 285	*8.1*	33 562	30 854	56.0
Q4	5 509	3 621	4 747	4 319	*9.0*	34 460	30 849	57.5
1961 Q1	5 626	3 716	4 827	4 425	*8.3*	33 004	31 401	55.1
Q2	5 794	3 808	4 956	4 471	*9.8*	34 911	31 405	58.3
Q3	5 881	3 834	5 015	4 543	*9.4*	35 320	31 556	59.0
Q4	5 902	3 871	5 015	4 569	*8.9*	35 280	31 534	58.9
1962 Q1	5 987	3 931	5 077	4 664	*8.1*	33 306	31 764	55.6
Q2	6 077	3 987	5 148	4 812	*6.5*	34 881	32 336	58.2
Q3	6 177	4 047	5 226	4 780	*8.5*	35 446	32 147	59.2
Q4	6 270	4 068	5 319	4 841	*9.0*	36 384	32 492	60.7
1963 Q1	6 288	4 083	5 350	4 918	*8.1*	34 201	32 716	57.1
Q2	6 414	4 165	5 415	5 078	*6.2*	36 232	33 667	60.5
Q3	6 583	4 239	5 620	5 149	*8.4*	37 510	34 104	62.6
Q4	6 712	4 322	5 696	5 209	*8.5*	38 113	34 146	63.6
1964 Q1	6 825	4 416	5 792	5 287	*8.7*	36 456	34 370	60.9
Q2	6 961	4 505	5 885	5 372	*8.7*	37 861	34 479	63.2
Q3	7 147	4 602	6 035	5 475	*9.3*	38 546	34 776	64.4
Q4	7 262	4 703	6 136	5 599	*8.8*	39 411	35 144	65.8
1965 Q1	7 386	4 752	6 219	5 658	*9.0*	37 598	35 035	62.8
Q2	7 574	4 827	6 296	5 728	*9.0*	38 683	34 937	64.6
Q3	7 779	4 964	6 473	5 843	*9.7*	39 028	35 370	65.2
Q4	7 946	5 053	6 555	5 925	*9.6*	40 129	35 558	67.0
1966 Q1	8 370	5 172	6 889	6 028	*12.5*	40 324	35 906	67.3
Q2	8 073	5 232	6 683	6 160	*7.8*	39 394	36 218	65.8
Q3	8 122	5 256	6 736	6 125	*9.1*	39 045	35 620	65.2
Q4	8 249	5 280	6 836	6 192	*9.4*	40 111	35 684	67.0
1967 Q1	8 330	5 235	6 845	6 251	*8.7*	38 601	35 903	64.4
Q2	8 541	5 421	7 003	6 357	*9.2*	40 240	36 371	67.2
Q3	8 783	5 499	7 216	6 515	*9.7*	40 991	37 172	68.4
Q4	8 816	5 580	7 202	6 638	*7.8*	41 411	37 507	69.1
1968 Q1	9 126	5 723	7 421	6 905	*7.0*	40 920	38 482	68.3
Q2	9 195	5 710	7 570	6 769	*10.6*	41 281	37 015	68.9
Q3	9 333	5 801	7 510	6 967	*7.2*	40 573	37 701	67.7
Q4	9 519	5 919	7 640	7 110	*6.9*	41 290	37 857	68.9

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIQ	AIJB	AIIW	AIIX	AIIZ	CFAH	CAAB	CFAF
1969 Q1	9 765	6 085	7 893	7 212	*8.6*	40 780	37 624	68.1
Q2	9 770	6 108	7 997	7 306	*8.6*	41 398	38 008	69.1
Q3	10 020	6 192	8 036	7 378	*8.2*	41 136	37 996	68.7
Q4	10 281	6 414	8 177	7 570	*7.4*	42 268	38 353	70.6
1970 Q1	10 432	6 561	8 358	7 705	*7.8*	41 585	38 335	69.4
Q2	10 948	6 895	8 817	7 911	*10.3*	43 428	38 964	72.5
Q3	11 216	7 078	8 965	8 151	*9.1*	43 505	39 554	72.6
Q4	11 429	7 226	9 167	8 347	*8.9*	43 455	39 568	72.6
1971 Q1	11 578	7 352	9 168	8 518	*7.1*	42 323	39 322	70.7
Q2	11 938	7 476	9 686	8 915	*8.0*	43 600	40 130	72.8
Q3	12 293	7 710	9 871	9 189	*6.9*	43 814	40 787	73.2
Q4	12 669	7 856	10 124	9 388	*7.3*	44 460	41 228	74.2
1972 Q1	13 137	8 124	10 500	9 685	*7.8*	45 319	41 803	75.7
Q2	13 683	8 403	11 255	10 002	*11.1*	48 060	42 712	80.2
Q3	13 836	8 622	11 294	10 349	*8.4*	47 216	43 266	78.8
Q4	14 525	9 021	11 804	10 714	*9.2*	48 263	43 801	80.6
1973 Q1	15 092	9 358	12 202	11 276	*7.6*	48 978	45 248	81.8
Q2	15 778	9 694	12 721	11 394	*10.4*	50 053	44 813	83.6
Q3	16 103	9 990	13 058	11 683	*10.5*	50 502	45 164	84.3
Q4	16 780	10 356	13 635	12 075	*11.4*	50 685	44 869	84.6
1974 Q1	17 283	10 573	13 890	12 383	*10.8*	49 380	44 008	82.4
Q2	18 058	11 097	14 320	13 034	*9.0*	48 493	44 124	81.0
Q3	19 626	12 054	15 436	13 646	*11.6*	50 381	44 529	84.1
Q4	20 892	12 883	16 261	14 428	*11.3*	50 494	44 801	84.3
1975 Q1	22 709	14 359	17 704	15 279	*13.7*	51 555	44 507	86.1
Q2	23 591	14 627	18 122	16 356	*9.7*	49 260	44 484	82.2
Q3	25 014	15 533	19 039	16 808	*11.7*	49 761	43 957	83.1
Q4	25 654	15 814	19 609	17 421	*11.2*	49 238	43 765	82.2
1976 Q1	26 832	16 240	20 515	18 131	*11.6*	49 774	44 004	83.1
Q2	27 577	16 684	20 782	18 709	*10.0*	49 105	44 218	82.0
Q3	28 615	17 163	22 090	19 374	*12.3*	50 753	44 520	84.7
Q4	29 390	17 640	22 517	20 346	*9.6*	49 483	44 715	82.6
1977 Q1	30 073	18 146	22 906	20 816	*9.1*	48 239	43 835	80.5
Q2	30 821	18 449	23 444	21 491	*8.3*	47 598	43 625	79.5
Q3	31 572	18 839	24 505	22 233	*9.3*	48 652	44 130	81.2
Q4	32 766	19 483	25 930	22 990	*11.3*	50 966	45 175	85.1
1978 Q1	34 003	20 281	26 443	24 125	*8.8*	50 674	46 221	84.6
Q2	35 788	21 203	27 792	24 666	*11.2*	52 144	46 268	87.1
Q3	36 518	21 741	29 123	25 744	*11.6*	53 422	47 207	89.2
Q4	37 726	22 421	30 064	26 312	*12.5*	53 807	47 063	89.8
1979 Q1	39 319	23 322	31 147	27 358	*12.2*	54 198	47 559	90.5
Q2	41 141	24 382	32 331	29 749	*8.0*	54 653	50 225	91.2
Q3	43 292	25 701	34 676	30 365	*12.4*	55 122	48 208	92.0
Q4	46 675	27 039	37 983	32 044	*15.6*	58 026	48 903	96.9
1980 Q1	47 649	28 230	38 011	33 679	*11.4*	55 923	49 514	93.4
Q2	49 695	29 462	39 548	34 221	*13.5*	55 950	48 386	93.4
Q3	51 457	30 398	41 022	35 301	*13.9*	56 930	48 971	95.0
Q4	52 862	30 890	42 152	35 815	*15.0*	56 729	48 189	94.7
1981 Q1	53 985	31 162	43 377	37 171	*14.3*	56 842	48 710	94.9
Q2	55 234	31 612	43 652	38 285	*12.3*	55 678	48 843	93.0
Q3	56 361	32 265	44 345	39 106	*11.8*	55 380	48 852	92.5
Q4	57 863	32 834	45 950	40 139	*12.6*	55 815	48 768	93.2
1982 Q1	59 329	33 394	46 694	40 945	*12.3*	55 389	48 579	92.5
Q2	60 637	33 957	48 033	41 761	*13.1*	56 136	48 816	93.7
Q3	60 897	34 264	48 115	42 907	*10.8*	55 585	49 578	92.8
Q4	62 070	34 631	49 213	44 203	*10.2*	55 747	50 078	93.1

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3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIQ	AIJB	AIIW	AIIX	AIIZ	CFAH	CAAB	CFAF
1983 Q1	63 323	35 522	49 801	45 106	*9.4*	55 938	50 668	93.4
Q2	64 977	36 039	51 395	45 795	*10.9*	57 242	51 006	95.6
Q3	66 018	36 640	52 063	47 194	*9.4*	57 239	51 886	95.6
Q4	67 243	37 275	52 903	47 800	*9.6*	57 468	51 924	95.9
1984 Q1	67 988	37 757	53 724	48 346	*10.0*	57 613	51 844	96.2
Q2	69 334	38 260	54 949	49 656	*9.6*	58 074	52 477	97.0
Q3	70 386	38 959	55 559	49 789	*10.4*	58 141	52 100	97.1
Q4	72 109	40 182	57 231	51 104	*10.7*	59 117	52 786	98.7
1985 Q1	73 152	40 883	57 780	52 714	*8.8*	58 767	53 614	98.1
Q2	75 202	41 758	59 688	53 344	*10.6*	60 014	53 635	100.2
Q3	76 770	42 815	60 320	54 924	*8.9*	60 011	54 643	100.2
Q4	77 945	43 381	61 793	56 041	*9.3*	60 789	55 131	101.5
1986 Q1	79 748	44 409	62 827	57 701	*8.2*	61 076	56 094	102.0
Q2	81 497	45 429	64 731	59 460	*8.1*	62 392	57 313	104.2
Q3	82 675	46 127	65 288	60 455	*7.4*	62 270	57 663	104.0
Q4	84 215	46 916	66 487	61 540	*7.4*	62 696	58 035	104.7
1987 Q1	85 628	47 558	67 589	62 834	*7.0*	63 106	58 672	105.4
Q2	87 216	48 849	69 080	64 171	*7.1*	64 170	59 617	107.1
Q3	89 012	50 152	70 279	66 321	*5.6*	64 546	60 917	107.8
Q4	91 026	51 642	72 018	68 372	*5.1*	65 487	62 176	109.3
1988 Q1	94 124	53 092	73 916	70 663	*4.4*	66 487	63 563	111.0
Q2	95 320	54 130	75 401	72 067	*4.4*	66 617	63 671	111.2
Q3	98 154	55 357	77 408	74 315	*4.0*	67 412	64 717	112.5
Q4	102 229	57 043	80 445	76 524	*4.9*	69 351	65 967	115.8
1989 Q1	103 897	58 450	81 832	77 565	*5.2*	69 713	66 078	116.4
Q2	104 971	59 645	82 549	79 885	*3.2*	69 358	67 120	115.8

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

6 Consumers' expenditure - component categories

£ million, current prices

	Durable goods	Food[1]	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1,2]	National accounts statistical adjustment	Total
	AIIL	CCDW	CDFH	CDDE	CCEC	CCED	CCEE	CCEF	CARR	AIIK
1947	343	2 166	1 415	736	341	769	616	1 650	..	8 036
1948	386	2 320	1 566	902	348	828	635	1 632	..	8 617
1949	454	2 508	1 508	1 013	367	879	652	1 599	..	8 980
1950	526	2 758	1 500	1 063	400	917	676	1 639	..	9 479
1951	597	3 022	1 574	1 116	445	1 001	708	1 775	..	10 238
1952	624	2 824	1 600	1 097	485	1 032	744	2 379	..	10 785
1953	770	3 122	1 632	1 115	522	1 074	799	2 476	..	11 510
1954	902	3 295	1 649	1 205	570	1 139	839	2 611	..	12 210
1955	1 007	3 585	1 713	1 297	634	1 243	886	2 807	..	13 172
1956	953	3 787	1 801	1 378	716	1 333	936	2 978	..	13 882
1957	1 077	3 928	1 887	1 439	748	1 414	1 022	3 137	..	14 652
1958	1 257	4 028	1 940	1 458	843	1 479	1 183	3 276	..	15 464
1959	1 471	4 157	1 981	1 525	867	1 559	1 281	3 455	..	16 296
1960	1 510	4 225	2 103	1 664	963	1 663	1 350	3 636	..	17 114
1961	1 457	4 366	2 292	1 729	1 041	1 781	1 438	3 904	..	18 008
1962	1 530	4 560	2 403	1 771	1 192	1 843	1 582	4 216	..	19 097
1963	1 730	4 689	2 518	1 873	1 309	1 922	1 761	4 552	..	20 354
1964	1 895	4 889	2 733	1 971	1 374	2 074	1 928	4 869	..	21 733
1965	1 916	5 059	2 927	2 099	1 546	2 206	2 160	5 241	..	23 154
1966	1 905	5 297	3 130	2 154	1 688	2 339	2 365	5 627	..	24 505
1967	2 054	5 485	3 251	2 219	1 804	2 466	2 536	5 946	..	25 761
1968	2 306	5 696	3 448	2 375	2 042	2 765	2 738	6 381	..	27 751
1969	2 250	6 035	3 723	2 505	2 225	2 910	3 000	6 818	..	29 466
1970	2 607	6 429	4 020	2 753	2 339	3 208	3 330	7 428	..	32 114
1971	3 331	7 105	4 284	2 990	2 547	3 600	3 771	8 382	..	36 010
1972	4 186	7 614	4 718	3 370	2 874	4 146	4 320	9 522	..	40 750
1973	4 597	8 751	5 361	3 860	3 129	4 725	4 996	11 009	-	46 428
1974	4 658	10 028	6 144	4 498	3 966	5 698	6 039	12 460	-	53 491
1975	5 872	12 313	7 583	5 206	5 119	6 769	7 436	15 566	-	65 864
1976	6 986	14 459	8 806	5 797	6 057	7 712	8 729	18 014	-	76 560
1977	7 754	16 596	10 173	6 630	6 895	8 946	9 978	20 558	-	87 530
1978	10 168	18 373	11 168	7 830	7 223	10 610	11 358	24 117	-	100 847
1979	13 087	20 988	12 899	9 170	8 846	12 583	13 353	28 590	-	119 516
1980	13 495	23 655	14 776	9 875	11 001	14 601	16 048	35 565	-	139 016
1981	13 942	24 946	16 667	10 157	13 422	15 803	19 445	40 319	-	154 701
1982	15 439	26 490	17 884	10 925	15 027	17 212	22 423	44 416	-	169 816
1983	18 243	28 059	19 479	12 120	16 312	18 790	23 715	49 177	-	185 895
1984	18 769	29 304	20 938	13 260	17 025	20 724	25 012	53 863	-	198 895
1985	20 236	30 726	22 657	15 064	18 629	23 219	26 922	59 570	-	217 023
1986	22 964	33 059	23 821	16 714	18 475	25 810	29 099	69 214	-	239 156
1987	25 937	34 400	24 913	18 248	18 803	28 788	31 246	79 363	-	261 698
1988	30 786	36 687	26 453	19 791	19 600	32 576	34 149	92 027	1 500	293 569

1 Before 1952 estimates for catering are included under Food; thereafter they are included under Other services.
2 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

Source: Central Statistical Office

6 Consumers' expenditure - component categories

continued

£ million, current prices, not seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	National accounts statistical adjustment	Total
	AIIL	CCDW	CDFH	CDDE	CCEC	CCED	CCEE	CCEF	CARR	AIIK
1955 Q1	237	851	357	262	170	271	219	639	..	3 006
Q2	238	896	414	332	155	285	221	698	..	3 239
Q3	243	878	462	301	145	315	222	772	..	3 338
Q4	289	960	480	402	164	372	224	698	..	3 589
1956 Q1	231	909	382	281	195	293	227	673	..	3 191
Q2	243	967	438	347	177	310	233	744	..	3 459
Q3	223	914	472	327	160	334	236	820	..	3 486
Q4	256	997	509	423	184	396	240	741	..	3 746
1957 Q1	230	929	407	297	196	319	242	723	..	3 343
Q2	274	977	464	368	182	324	251	784	..	3 624
Q3	271	978	489	340	168	352	255	857	..	3 710
Q4	302	1 044	527	434	202	419	274	773	..	3 975
1958 Q1	286	964	423	302	238	331	282	750	..	3 576
Q2	305	1 013	477	368	210	344	293	817	..	3 827
Q3	288	985	508	339	181	370	302	902	..	3 875
Q4	378	1 066	532	449	214	434	306	807	..	4 186
1959 Q1	325	1 008	418	309	254	342	313	786	..	3 755
Q2	382	1 039	481	388	208	370	318	866	..	4 052
Q3	347	1 015	522	348	186	385	324	948	..	4 075
Q4	417	1 095	560	480	219	462	326	855	..	4 414
1960 Q1	403	1 031	439	330	269	368	329	831	..	4 000
Q2	414	1 065	527	426	222	393	338	914	..	4 299
Q3	352	1 033	547	388	211	417	341	998	..	4 287
Q4	341	1 096	590	520	261	485	342	893	..	4 528
1961 Q1	358	1 056	477	358	294	392	349	890	..	4 174
Q2	409	1 094	562	428	243	421	358	984	..	4 499
Q3	353	1 091	602	404	229	451	363	1 065	..	4 558
Q4	337	1 125	651	539	275	517	368	965	..	4 777
1962 Q1	357	1 112	504	350	339	412	378	955	..	4 407
Q2	440	1 154	608	443	292	436	394	1 079	..	4 846
Q3	364	1 114	619	425	258	466	401	1 155	..	4 802
Q4	369	1 180	672	553	303	529	409	1 027	..	5 042
1963 Q1	396	1 143	508	364	395	416	421	1 015	..	4 658
Q2	472	1 183	638	457	305	474	439	1 158	..	5 126
Q3	434	1 150	663	453	282	490	447	1 261	..	5 180
Q4	428	1 213	709	599	327	542	454	1 118	..	5 390
1964 Q1	469	1 190	554	394	388	452	456	1 103	..	5 006
Q2	510	1 228	665	483	340	511	473	1 217	..	5 427
Q3	461	1 192	725	467	298	521	490	1 364	..	5 518
Q4	455	1 279	789	627	348	590	509	1 185	..	5 782
1965 Q1	519	1 217	602	427	432	488	517	1 168	..	5 370
Q2	501	1 261	720	513	382	541	541	1 312	..	5 771
Q3	456	1 246	773	505	345	556	547	1 471	..	5 899
Q4	440	1 335	832	654	387	621	555	1 290	..	6 114
1966 Q1	516	1 282	666	450	468	521	559	1 270	..	5 732
Q2	545	1 334	784	529	423	581	584	1 416	..	6 196
Q3	439	1 311	814	511	365	589	601	1 560	..	6 190
Q4	405	1 370	866	664	432	648	621	1 381	..	6 387
1967 Q1	474	1 327	697	461	498	537	622	1 342	..	5 958
Q2	510	1 370	807	530	438	599	629	1 497	..	6 380
Q3	516	1 370	845	531	387	620	638	1 647	..	6 554
Q4	554	1 418	902	697	481	710	647	1 460	..	6 869
1968 Q1	675	1 387	750	490	573	620	652	1 423	..	6 570
Q2	524	1 410	838	571	481	657	674	1 594	..	6 749
Q3	536	1 416	879	569	458	699	692	1 766	..	7 015
Q4	571	1 483	981	745	530	789	720	1 598	..	7 417
1969 Q1	545	1 461	782	507	644	638	728	1 548	..	6 853
Q2	592	1 504	909	618	500	701	746	1 694	..	7 264
Q3	556	1 493	967	597	466	736	756	1 858	..	7 429
Q4	557	1 577	1 065	783	615	835	770	1 718	..	7 920
1970 Q1	616	1 525	813	547	676	688	790	1 660	..	7 315
Q2	667	1 608	979	664	528	765	814	1 837	..	7 862
Q3	647	1 606	1 070	657	498	821	844	2 057	..	8 200
Q4	677	1 690	1 158	885	637	934	882	1 874	..	8 737
1971 Q1	744	1 656	877	591	699	764	895	1 852	..	8 078
Q2	808	1 776	1 053	739	588	857	948	2 092	..	8 861
Q3	888	1 796	1 116	709	547	914	958	2 320	..	9 248
Q4	891	1 877	1 238	951	713	1 065	970	2 118	..	9 823
1972 Q1	948	1 856	963	667	758	894	981	2 127	..	9 194
Q2	1 042	1 863	1 161	793	661	962	1 065	2 372	..	9 919
Q3	1 058	1 902	1 212	818	647	1 041	1 114	2 627	..	10 419
Q4	1 138	1 993	1 382	1 092	808	1 249	1 160	2 396	..	11 218

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

Source: Central Statistical Office

6 Consumers' expenditure - component categories

continued

£ million, current prices, not seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	National accounts statistical adjustment	Total
	AIIL	CCDW	CDFH	CDDE	CCEC	CCED	CCEE	CCEF	CARR	AIIK
1973 Q1	1 275	2 048	1 058	823	850	1 046	1 173	2 428	-	10 701
Q2	1 049	2 141	1 318	896	717	1 088	1 226	2 808	-	11 243
Q3	1 119	2 246	1 398	907	676	1 176	1 276	3 008	-	11 806
Q4	1 154	2 316	1 587	1 234	886	1 415	1 321	2 765	-	12 678
1974 Q1	1 081	2 293	1 218	883	939	1 204	1 383	2 725	-	11 726
Q2	1 071	2 454	1 489	1 043	894	1 298	1 474	3 133	-	12 856
Q3	1 186	2 577	1 557	1 107	916	1 435	1 561	3 408	-	13 747
Q4	1 320	2 704	1 880	1 465	1 217	1 761	1 621	3 194	-	15 162
1975 Q1	1 388	2 772	1 438	1 099	1 310	1 483	1 689	3 306	-	14 485
Q2	1 485	3 043	1 810	1 246	1 168	1 586	1 842	3 944	-	16 124
Q3	1 509	3 221	2 008	1 249	1 128	1 675	1 909	4 278	-	16 977
Q4	1 490	3 277	2 327	1 612	1 513	2 025	1 996	4 038	-	18 278
1976 Q1	1 701	3 323	1 683	1 174	1 656	1 697	2 060	4 074	-	17 368
Q2	1 629	3 487	2 153	1 369	1 324	1 749	2 157	4 564	-	18 432
Q3	1 772	3 711	2 340	1 401	1 284	1 904	2 227	4 838	-	19 477
Q4	1 884	3 938	2 630	1 853	1 793	2 362	2 285	4 538	-	21 283
1977 Q1	1 975	3 883	2 045	1 326	1 879	1 935	2 332	4 627	-	20 002
Q2	1 759	4 129	2 517	1 479	1 611	2 017	2 498	5 147	-	21 157
Q3	2 032	4 159	2 612	1 641	1 496	2 233	2 540	5 570	-	22 283
Q4	1 988	4 425	2 999	2 184	1 909	2 761	2 608	5 214	-	24 088
1978 Q1	2 567	4 322	2 317	1 552	2 048	2 286	2 686	5 469	-	23 247
Q2	2 353	4 469	2 759	1 773	1 635	2 459	2 808	6 021	-	24 277
Q3	2 820	4 765	2 820	1 962	1 531	2 619	2 888	6 473	-	25 878
Q4	2 428	4 817	3 272	2 543	2 009	3 246	2 976	6 154	-	27 445
1979 Q1	3 127	4 793	2 522	1 784	2 390	2 619	3 077	6 149	-	26 461
Q2	3 696	5 104	3 117	2 158	1 864	2 929	3 308	7 019	-	29 195
Q3	3 165	5 482	3 349	2 234	2 002	3 118	3 428	7 910	-	30 688
Q4	3 099	5 609	3 911	2 994	2 590	3 917	3 540	7 512	-	33 172
1980 Q1	3 979	5 652	3 135	2 051	2 909	3 246	3 642	7 839	-	32 453
Q2	3 136	5 891	3 537	2 295	2 366	3 434	3 981	8 923	-	33 563
Q3	3 503	6 046	3 760	2 397	2 442	3 546	4 128	9 888	-	35 710
Q4	2 877	6 066	4 344	3 132	3 284	4 375	4 297	8 915	-	37 290
1981 Q1	3 708	5 894	3 427	2 153	3 480	3 572	4 467	9 039	-	35 740
Q2	3 314	6 095	4 096	2 308	2 998	3 723	4 833	10 190	-	37 557
Q3	3 664	6 417	4 265	2 396	2 934	3 830	4 984	11 174	-	39 664
Q4	3 256	6 540	4 879	3 300	4 010	4 678	5 161	9 916	-	41 740
1982 Q1	3 852	6 359	3 816	2 263	4 009	3 846	5 332	10 006	-	39 483
Q2	3 480	6 732	4 346	2 479	3 340	3 990	5 616	11 023	-	41 006
Q3	4 226	6 573	4 478	2 603	3 273	4 194	5 711	12 323	-	43 381
Q4	3 881	6 826	5 244	3 580	4 405	5 182	5 764	11 064	-	45 946
1983 Q1	4 741	6 499	4 151	2 449	4 546	4 159	5 872	11 117	-	43 534
Q2	4 163	6 889	4 637	2 805	3 803	4 402	5 915	12 202	-	44 816
Q3	5 002	7 204	4 956	2 921	3 446	4 570	5 945	13 723	-	47 767
Q4	4 337	7 467	5 735	3 945	4 517	5 659	5 983	12 135	-	49 778
1984 Q1	4 848	6 954	4 492	2 640	4 934	4 514	6 060	12 176	-	46 618
Q2	4 510	7 423	5 038	3 041	3 866	4 923	6 237	13 638	-	48 676
Q3	4 790	7 362	5 257	3 224	3 521	5 015	6 316	14 730	-	50 215
Q4	4 621	7 565	6 151	4 355	4 704	6 272	6 399	13 319	-	53 386
1985 Q1	5 094	7 185	4 831	3 020	5 284	5 064	6 517	13 834	-	50 829
Q2	4 638	7 634	5 415	3 471	4 283	5 489	6 758	14 588	-	52 276
Q3	5 607	7 798	5 652	3 643	3 982	5 662	6 783	16 174	-	55 301
Q4	4 897	8 109	6 759	4 930	5 080	7 004	6 864	14 974	-	58 617
1986 Q1	5 624	7 711	5 076	3 391	5 714	5 552	7 025	15 624	-	55 717
Q2	5 432	8 279	5 754	3 839	4 121	6 065	7 279	17 402	-	58 171
Q3	6 364	8 450	5 968	4 029	3 748	6 315	7 352	18 980	-	61 206
Q4	5 544	8 619	7 023	5 455	4 892	7 878	7 443	17 208	-	64 062
1987 Q1	6 345	7 949	5 332	3 623	5 702	6 088	7 512	17 968	-	60 519
Q2	5 983	8 417	5 984	4 159	4 109	6 754	7 823	19 555	-	62 784
Q3	7 386	8 844	6 200	4 393	3 851	7 079	7 904	21 814	-	67 471
Q4	6 223	9 190	7 397	6 073	5 141	8 867	8 007	20 026	-	70 924
1988 Q1	7 509	8 772	5 698	3 961	5 572	6 978	8 087	20 943	347	67 867
Q2	6 984	9 137	6 302	4 533	4 267	7 567	8 577	22 885	361	70 613
Q3	9 033	9 342	6 579	4 752	4 155	7 927	8 683	25 199	389	76 059
Q4	7 260	9 436	7 874	6 545	5 606	10 104	8 802	23 000	403	79 030
1989 Q1	8 719	9 124	6 001	4 215	5 439	7 870	8 923	23 656	380	74 327
Q2	7 943	9 882	6 643	4 817	4 837	8 385	9 077	26 340	400	78 324

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

Source: Central Statistical Office

6 Consumers' expenditure - component categories

continued

£ million, 1985 prices

	Durable goods	Food[1]	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent,rates and water charges	Other services[1,2]	National accounts statistical adjustment	Total[3]
	CCBI	CCBM	FCCA	FCCB	CCBS	CCCK	CCCL	CCBV	CARS	CCBH
1949	2 593	24 094	12 785	5 196	7 018	7 019	13 110	24 543	..	93 901
1950	2 894	25 225	12 915	5 384	7 316	7 275	13 352	24 039	..	96 406
1951	2 860	24 776	13 328	4 876	7 542	7 167	13 223	23 847	..	95 143
1952	2 782	21 813	13 396	4 801	7 469	7 227	13 325	28 325	..	95 179
1953	3 597	23 070	13 610	4 922	7 532	7 819	13 580	28 370	..	99 325
1954	4 290	23 550	13 734	5 276	7 851	8 377	13 951	29 085	..	103 432
1955	4 720	24 384	14 161	5 660	7 993	9 014	14 346	29 772	..	107 794
1956	4 166	24 776	14 414	5 884	8 303	9 211	14 613	30 049	..	108 758
1957	4 661	25 148	14 726	6 045	8 107	9 391	14 806	30 331	..	111 016
1958	5 414	25 452	14 835	6 070	8 662	9 935	15 086	30 001	..	113 689
1959	6 438	25 939	15 452	6 399	8 534	10 610	15 503	30 994	..	118 603
1960	6 621	26 496	16 136	6 891	9 290	11 340	15 918	31 678	..	123 167
1961	6 371	26 935	16 829	7 042	9 426	11 883	16 236	32 641	..	125 896
1962	6 676	27 205	16 569	7 011	10 353	12 233	16 791	33 758	..	128 739
1963	7 773	27 348	17 261	7 305	11 123	12 869	17 465	35 251	..	134 633
1964	8 406	27 689	17 703	7 611	11 340	13 382	17 783	36 463	..	138 769
1965	8 366	27 673	17 305	7 899	12 122	13 737	18 239	37 398	..	140 900
1966	8 234	27 978	17 928	7 895	12 667	14 169	18 669	38 027	..	143 428
1967	8 752	28 440	18 357	8 017	12 937	14 698	19 185	38 672	..	146 953
1968	9 350	28 587	18 847	8 459	13 667	15 203	19 776	39 164	..	151 055
1969	8 763	28 700	18 945	8 591	14 202	15 182	20 293	39 718	..	151 981
1970	9 491	29 107	19 669	8 962	14 498	15 376	20 792	40 767	..	156 421
1971	11 252	29 203	20 119	9 117	14 589	15 827	21 249	41 901	..	161 467
1972	13 675	29 247	21 479	9 614	15 556	17 409	21 730	44 105	..	171 582
1973	14 421	29 629	23 710	10 057	16 303	19 021	22 210	45 916	-	180 094
1974	12 633	29 121	23 964	9 933	16 242	19 447	22 629	45 229	-	177 462
1975	12 847	29 126	23 401	10 068	15 885	18 659	23 054	45 217	-	176 713
1976	13 481	29 436	23 265	10 130	16 237	18 611	23 502	44 138	-	177 457
1977	12 538	29 175	22 957	10 280	16 520	18 696	23 961	44 239	-	176 765
1978	14 337	29 714	24 312	11 239	16 912	19 992	24 404	47 150	-	186 759
1979	16 169	30 380	25 008	12 038	17 489	20 523	24 872	49 384	-	194 895
1980	15 417	30 419	24 087	11 903	17 259	20 036	25 244	51 843	-	195 060
1981	15 707	30 217	22 958	11 795	17 319	20 128	25 539	52 536	-	195 173
1982	16 504	30 299	22 002	12 227	17 410	20 586	25 943	52 759	-	197 051
1983	19 556	30 658	22 515	13 071	17 576	21 127	26 276	54 705	-	205 484
1984	19 412	30 171	22 564	13 864	17 796	22 112	26 590	56 698	-	209 207
1985	20 236	30 726	22 657	15 064	18 629	23 219	26 922	59 570	-	217 023
1986	22 154	31 499	22 512	16 271	19 360	24 721	27 269	65 319	-	229 105
1987	23 763	31 621	22 790	17 463	19 657	26 736	27 633	71 719	-	241 382
1988	26 368	31 911	23 208	18 318	20 314	29 062	28 002	79 417	1 318	257 918

1 Before 1952 estimates for catering are included under Food; thereafter they are included under Other services.

2 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

3 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

6 Consumers' expenditure - component categories

continued

£ million, 1985 prices, not seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	National accounts statistical adjustment	Total[2]
	CCBI	CCBM	FCCA	FCCB	CCBS	CCCK	CCCL	CCBV	CARS	CCBH
1955 Q1	1 124	5 901	2 983	1 150	2 476	1 988	3 506	6 869	..	25 165
Q2	1 137	6 212	3 433	1 457	1 942	2 143	3 686	7 308	..	26 771
Q3	1 150	6 015	3 823	1 316	1 572	2 358	3 596	8 260	..	27 369
Q4	1 309	6 256	3 922	1 737	2 003	2 525	3 558	7 335	..	28 489
1956 Q1	1 012	6 072	3 143	1 204	2 507	2 083	3 583	6 933	..	25 645
Q2	1 064	6 274	3 518	1 482	2 035	2 183	3 736	7 391	..	27 046
Q3	978	5 985	3 746	1 399	1 624	2 379	3 673	8 334	..	27 280
Q4	1 112	6 445	4 007	1 799	2 137	2 566	3 621	7 391	..	28 787
1957 Q1	999	6 041	3 211	1 257	2 446	2 062	3 634	7 033	..	25 792
Q2	1 185	6 312	3 640	1 553	1 952	2 231	3 788	7 582	..	27 718
Q3	1 180	6 154	3 823	1 424	1 572	2 432	3 711	8 353	..	27 997
Q4	1 297	6 641	4 052	1 811	2 137	2 666	3 673	7 363	..	29 509
1958 Q1	1 208	6 199	3 270	1 259	2 678	2 244	3 700	6 825	..	26 701
Q2	1 302	6 380	3 634	1 524	2 159	2 332	3 859	7 446	..	28 157
Q3	1 243	6 252	3 880	1 416	1 599	2 539	3 788	8 447	..	28 559
Q4	1 661	6 621	4 051	1 871	2 226	2 820	3 739	7 283	..	30 272
1959 Q1	1 387	6 281	3 215	1 299	2 805	2 358	3 799	6 917	..	27 427
Q2	1 661	6 556	3 798	1 634	1 989	2 546	3 958	7 787	..	29 673
Q3	1 540	6 363	4 093	1 458	1 564	2 659	3 898	8 735	..	29 811
Q4	1 850	6 739	4 346	2 008	2 176	3 047	3 848	7 555	..	31 692
1960 Q1	1 750	6 492	3 454	1 369	2 907	2 525	3 898	7 204	..	29 108
Q2	1 796	6 692	4 038	1 779	2 083	2 713	4 076	7 982	..	30 984
Q3	1 549	6 492	4 202	1 610	1 793	2 873	4 007	8 898	..	30 935
Q4	1 526	6 820	4 442	2 133	2 507	3 229	3 937	7 594	..	32 140
1961 Q1	1 563	6 598	3 634	1 470	2 975	2 753	3 988	7 337	..	29 744
Q2	1 769	6 767	4 290	1 751	2 176	2 840	4 136	8 215	..	31 664
Q3	1 540	6 638	4 367	1 645	1 818	3 007	4 096	9 130	..	31 714
Q4	1 499	6 932	4 538	2 176	2 457	3 283	4 016	7 959	..	32 774
1962 Q1	1 540	6 715	3 503	1 408	3 350	2 794	4 096	7 531	..	30 186
Q2	1 899	6 821	4 147	1 758	2 490	2 954	4 274	8 549	..	32 522
Q3	1 585	6 591	4 325	1 669	1 920	3 128	4 235	9 472	..	32 313
Q4	1 652	7 078	4 594	2 176	2 593	3 357	4 186	8 206	..	33 718
1963 Q1	1 774	6 654	3 498	1 423	3 336	2 824	4 334	7 979	..	31 086
Q2	2 106	6 851	4 378	1 785	2 628	3 172	4 364	8 943	..	33 843
Q3	1 961	6 827	4 550	1 766	2 400	3 260	4 378	9 799	..	34 446
Q4	1 932	7 016	4 835	2 331	2 759	3 613	4 389	8 530	..	35 258
1964 Q1	2 089	6 887	3 777	1 530	3 192	2 966	4 403	8 376	..	32 633
Q2	2 242	6 933	4 344	1 865	2 843	3 301	4 428	9 134	..	34 718
Q3	2 052	6 746	4 605	1 827	2 492	3 364	4 464	10 161	..	35 196
Q4	2 023	7 123	4 977	2 389	2 813	3 751	4 488	8 792	..	36 222
1965 Q1	2 282	6 743	3 757	1 619	3 376	3 045	4 515	8 571	..	33 337
Q2	2 192	6 906	4 207	1 934	3 032	3 345	4 539	9 378	..	35 088
Q3	2 012	6 828	4 501	1 898	2 735	3 448	4 578	10 395	..	35 810
Q4	1 880	7 196	4 840	2 448	2 979	3 899	4 607	9 054	..	36 665
1966 Q1	2 243	6 897	3 870	1 671	3 537	3 197	4 627	8 779	..	34 198
Q2	2 349	6 982	4 540	1 946	3 215	3 506	4 654	9 645	..	36 364
Q3	1 897	6 913	4 639	1 872	2 737	3 567	4 682	10 454	..	36 098
Q4	1 745	7 186	4 879	2 406	3 178	3 899	4 706	9 149	..	36 768
1967 Q1	2 037	6 921	3 948	1 668	3 581	3 223	4 735	8 845	..	34 224
Q2	2 170	7 075	4 564	1 911	3 202	3 576	4 771	9 775	..	36 464
Q3	2 191	7 126	4 766	1 924	2 799	3 702	4 820	10 699	..	37 435
Q4	2 354	7 318	5 079	2 514	3 355	4 197	4 859	9 353	..	38 830
1968 Q1	2 830	7 051	4 212	1 759	3 894	3 546	4 889	9 015	..	36 675
Q2	2 113	7 115	4 589	2 042	3 245	3 584	4 926	9 854	..	36 884
Q3	2 150	7 099	4 791	2 023	3 066	3 803	4 965	10 728	..	37 978
Q4	2 257	7 322	5 255	2 635	3 462	4 270	4 996	9 567	..	39 518
1969 Q1	2 146	7 058	4 007	1 779	4 123	3 429	5 026	9 125	..	35 855
Q2	2 313	7 141	4 647	2 129	3 221	3 688	5 058	9 991	..	37 681
Q3	2 156	7 126	4 933	2 036	2 992	3 792	5 089	10 806	..	38 273
Q4	2 148	7 375	5 358	2 647	3 866	4 273	5 120	9 796	..	40 172
1970 Q1	2 330	7 033	4 007	1 826	4 212	3 432	5 145	9 320	..	36 486
Q2	2 441	7 321	4 809	2 182	3 320	3 700	5 184	10 194	..	38 651
Q3	2 330	7 291	5 255	2 132	3 107	3 894	5 219	11 237	..	39 827
Q4	2 390	7 462	5 598	2 822	3 859	4 350	5 244	10 016	..	41 457
1971 Q1	2 555	7 125	4 154	1 846	4 127	3 470	5 256	9 640	..	37 402
Q2	2 696	7 350	4 931	2 277	3 376	3 761	5 301	10 544	..	39 802
Q3	2 994	7 256	5 236	2 158	3 107	3 965	5 334	11 447	..	41 052
Q4	3 007	7 472	5 798	2 836	3 979	4 631	5 358	10 270	..	43 211
1972 Q1	3 139	7 285	4 471	1 962	4 192	3 773	5 389	10 112	..	39 733
Q2	3 455	7 315	5 319	2 285	3 592	4 067	5 421	11 120	..	42 266
Q3	3 433	7 233	5 485	2 328	3 490	4 377	5 445	12 124	..	43 532
Q4	3 648	7 414	6 204	3 039	4 282	5 192	5 475	10 749	..	46 051

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

6 Consumers' expenditure - component categories

continued

£ million, 1985 prices, not seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	National accounts statistical adjustment	Total[2]
	CCBI	CCBM	FCCA	FCCB	CCBS	CCCK	CCCL	CCBV	CARS	CCBH
1973 Q1	4 115	7 153	4 734	2 259	4 423	4 337	5 524	10 722	-	43 139
Q2	3 374	7 366	5 857	2 385	3 825	4 450	5 538	11 762	-	44 189
Q3	3 478	7 556	6 194	2 341	3 634	4 719	5 567	12 426	-	45 495
Q4	3 454	7 554	6 925	3 072	4 421	5 515	5 581	11 006	-	47 271
1974 Q1	3 172	6 890	5 238	2 102	4 266	4 485	5 620	10 585	-	41 867
Q2	2 975	7 298	5 784	2 351	3 700	4 568	5 644	11 580	-	43 440
Q3	3 163	7 467	5 906	2 419	3 671	4 819	5 665	12 130	-	44 809
Q4	3 323	7 466	7 036	3 061	4 605	5 575	5 700	10 934	-	47 346
1975 Q1	3 351	6 983	5 120	2 213	4 410	4 401	5 720	10 695	-	42 475
Q2	3 278	7 201	5 722	2 457	3 654	4 436	5 748	11 633	-	43 766
Q3	3 176	7 437	5 872	2 388	3 427	4 530	5 772	12 101	-	44 293
Q4	3 042	7 505	6 687	3 010	4 394	5 292	5 814	10 788	-	46 179
1976 Q1	3 404	7 045	4 727	2 144	4 619	4 281	5 821	10 511	-	42 155
Q2	3 206	7 308	5 756	2 435	3 616	4 298	5 859	11 320	-	43 438
Q3	3 395	7 605	6 051	2 441	3 454	4 572	5 891	11 651	-	44 733
Q4	3 476	7 478	6 731	3 110	4 548	5 460	5 931	10 656	-	47 131
1977 Q1	3 343	6 911	4 830	2 151	4 606	4 270	5 946	10 468	-	42 073
Q2	2 864	7 249	5 681	2 347	3 813	4 256	5 971	11 107	-	42 796
Q3	3 199	7 254	5 767	2 516	3 630	4 608	5 998	11 725	-	44 301
Q4	3 132	7 761	6 679	3 266	4 471	5 562	6 046	10 939	-	47 595
1978 Q1	3 793	7 235	5 158	2 298	4 780	4 464	6 055	11 171	-	44 661
Q2	3 353	7 237	6 035	2 575	3 892	4 679	6 086	11 921	-	45 374
Q3	3 918	7 641	6 118	2 804	3 660	4 892	6 116	12 434	-	47 378
Q4	3 273	7 601	7 001	3 562	4 580	5 957	6 147	11 624	-	49 346
1979 Q1	4 087	7 199	5 309	2 463	5 242	4 626	6 175	11 348	-	46 161
Q2	4 759	7 514	6 341	2 927	3 962	4 987	6 207	12 503	-	49 124
Q3	3 677	7 851	6 251	2 868	3 677	4 923	6 234	13 281	-	48 469
Q4	3 646	7 816	7 107	3 780	4 608	5 987	6 256	12 252	-	51 141
1980 Q1	4 597	7 491	5 474	2 579	5 018	4 703	6 276	12 106	-	48 081
Q2	3 586	7 594	5 774	2 785	3 737	4 767	6 299	13 086	-	47 335
Q3	3 969	7 722	6 043	2 854	3 687	4 798	6 322	14 145	-	49 284
Q4	3 265	7 612	6 796	3 685	4 817	5 768	6 347	12 506	-	50 360
1981 Q1	4 235	7 347	5 184	2 521	4 910	4 659	6 356	12 307	-	47 285
Q2	3 771	7 448	5 608	2 694	3 916	4 774	6 372	13 390	-	47 678
Q3	4 110	7 722	5 730	2 779	3 611	4 839	6 392	14 252	-	49 239
Q4	3 591	7 700	6 436	3 801	4 882	5 856	6 419	12 587	-	50 971
1982 Q1	4 134	7 395	4 864	2 582	4 919	4 718	6 450	12 287	-	47 144
Q2	3 706	7 618	5 345	2 791	3 927	4 812	6 475	13 184	-	47 613
Q3	4 489	7 552	5 423	2 903	3 750	4 993	6 498	14 432	-	49 949
Q4	4 175	7 734	6 370	3 951	4 814	6 063	6 520	12 856	-	52 345
1983 Q1	5 198	7 289	4 967	2 689	4 989	4 837	6 539	12 621	-	49 129
Q2	4 479	7 550	5 381	3 040	4 115	4 955	6 559	13 630	-	49 709
Q3	5 359	7 815	5 700	3 142	3 679	5 090	6 579	15 126	-	52 490
Q4	4 520	8 004	6 467	4 200	4 793	6 245	6 599	13 328	-	54 156
1984 Q1	5 115	7 316	5 066	2 819	5 225	4 922	6 618	13 124	-	50 205
Q2	4 663	7 558	5 428	3 198	4 043	5 282	6 637	14 387	-	51 196
Q3	4 949	7 537	5 609	3 357	3 689	5 333	6 657	15 343	-	52 474
Q4	4 685	7 760	6 461	4 490	4 839	6 575	6 678	13 844	-	55 332
1985 Q1	5 226	7 215	5 006	3 094	5 415	5 194	6 699	14 030	-	51 879
Q2	4 636	7 618	5 429	3 509	4 211	5 516	6 719	14 635	-	52 273
Q3	5 572	7 785	5 610	3 640	3 936	5 626	6 740	16 025	-	54 934
Q4	4 802	8 108	6 612	4 821	5 067	6 883	6 764	14 880	-	57 937
1986 Q1	5 479	7 448	4 919	3 349	5 774	5 387	6 784	15 147	-	54 287
Q2	5 222	7 868	5 440	3 773	4 415	5 825	6 806	16 454	-	55 803
Q3	6 121	8 065	5 584	3 928	4 049	6 049	6 828	17 599	-	58 223
Q4	5 332	8 118	6 569	5 221	5 122	7 460	6 851	16 119	-	60 792
1987 Q1	5 878	7 387	4 908	3 498	5 828	5 755	6 874	16 506	-	56 634
Q2	5 473	7 733	5 501	3 994	4 325	6 306	6 896	17 798	-	58 026
Q3	6 635	8 175	5 672	4 249	4 089	6 566	6 920	19 407	-	61 713
Q4	5 777	8 326	6 709	5 722	5 415	8 109	6 943	18 008	-	65 009
1988 Q1	6 547	7 839	5 077	3 770	5 881	6 331	6 966	18 411	312	61 134
Q2	5 994	7 914	5 523	4 206	4 464	6 788	6 989	19 813	317	62 008
Q3	7 504	8 069	5 742	4 436	4 298	7 031	7 012	21 512	337	65 941
Q4	6 323	8 089	6 866	5 906	5 671	8 912	7 035	19 681	352	68 835
1989 Q1	7 103	7 699	5 113	3 825	5 481	6 843	7 060	19 820	323	63 267
Q2	6 438	8 126	5 633	4 230	4 683	7 168	7 084	21 796	335	65 493

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

6 Consumers' expenditure - component categories

continued

£ million, 1985 prices, seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	National accounts statistical adjustment	Total[2]
	CCBW	CCCA	FCCD	FCCE	CCCG	CCCM	CCCN	CCCJ	CARU	CAAB
1955 Q1	1 194	6 069	3 425	1 404	2 014	2 183	3 583	7 344	..	26 665
Q2	1 120	6 147	3 510	1 411	1 992	2 257	3 583	7 454	..	26 881
Q3	1 193	6 106	3 648	1 411	2 024	2 297	3 583	7 463	..	27 157
Q4	1 213	6 062	3 578	1 434	1 963	2 277	3 597	7 511	..	27 091
1956 Q1	1 064	6 201	3 601	1 441	2 035	2 298	3 634	7 482	..	27 116
Q2	1 060	6 201	3 578	1 470	2 065	2 310	3 646	7 473	..	27 164
Q3	1 017	6 169	3 586	1 491	2 096	2 305	3 660	7 538	..	27 178
Q4	1 025	6 205	3 649	1 482	2 107	2 298	3 673	7 556	..	27 300
1957 Q1	1 073	6 179	3 669	1 532	1 963	2 257	3 673	7 657	..	27 395
Q2	1 163	6 248	3 700	1 499	1 992	2 351	3 698	7 527	..	27 637
Q3	1 220	6 323	3 663	1 520	2 044	2 379	3 711	7 518	..	27 887
Q4	1 205	6 398	3 694	1 494	2 108	2 404	3 724	7 629	..	28 097
1958 Q1	1 284	6 328	3 730	1 502	2 142	2 451	3 739	7 469	..	28 179
Q2	1 275	6 316	3 660	1 505	2 245	2 446	3 769	7 422	..	28 138
Q3	1 310	6 403	3 715	1 517	2 099	2 513	3 778	7 539	..	28 427
Q4	1 545	6 405	3 730	1 546	2 176	2 525	3 800	7 571	..	28 945
1959 Q1	1 441	6 410	3 723	1 568	2 201	2 579	3 848	7 593	..	28 958
Q2	1 607	6 486	3 818	1 610	2 099	2 653	3 859	7 702	..	29 547
Q3	1 617	6 499	3 914	1 575	2 091	2 632	3 898	7 811	..	29 699
Q4	1 773	6 544	3 997	1 646	2 143	2 746	3 898	7 888	..	30 399
1960 Q1	1 809	6 610	4 031	1 681	2 243	2 773	3 937	7 912	..	30 771
Q2	1 679	6 621	3 989	1 743	2 193	2 820	3 977	7 912	..	30 693
Q3	1 625	6 626	4 031	1 728	2 405	2 847	4 007	7 927	..	30 854
Q4	1 508	6 639	4 085	1 739	2 449	2 900	3 997	7 927	..	30 849
1961 Q1	1 603	6 692	4 243	1 785	2 278	2 994	4 027	8 090	..	31 401
Q2	1 634	6 715	4 243	1 763	2 295	2 927	4 036	8 113	..	31 405
Q3	1 603	6 784	4 175	1 743	2 413	2 981	4 087	8 161	..	31 556
Q4	1 531	6 744	4 168	1 751	2 440	2 981	4 086	8 277	..	31 534
1962 Q1	1 540	6 803	4 126	1 735	2 575	3 021	4 145	8 308	..	31 764
Q2	1 778	6 797	4 127	1 771	2 576	3 042	4 175	8 470	..	32 336
Q3	1 643	6 756	4 140	1 758	2 584	3 081	4 216	8 454	..	32 147
Q4	1 715	6 849	4 176	1 747	2 618	3 089	4 255	8 526	..	32 492
1963 Q1	1 720	6 774	4 074	1 735	2 926	3 142	4 337	8 612	..	32 716
Q2	1 943	6 842	4 435	1 818	2 638	3 219	4 368	8 872	..	33 667
Q3	2 034	6 928	4 386	1 856	2 737	3 254	4 373	8 853	..	34 104
Q4	2 076	6 804	4 366	1 896	2 822	3 254	4 387	8 914	..	34 146
1964 Q1	2 016	7 009	4 390	1 859	2 798	3 297	4 406	9 042	..	34 370
Q2	2 073	6 927	4 390	1 896	2 845	3 350	4 432	9 055	..	34 479
Q3	2 138	6 840	4 435	1 915	2 839	3 358	4 459	9 185	..	34 776
Q4	2 179	6 913	4 488	1 941	2 858	3 377	4 486	9 181	..	35 144
1965 Q1	2 179	6 859	4 353	1 952	2 954	3 381	4 518	9 255	..	35 035
Q2	2 061	6 909	4 248	1 970	3 036	3 403	4 543	9 291	..	34 937
Q3	2 106	6 915	4 342	1 990	3 124	3 446	4 573	9 411	..	35 370
Q4	2 020	6 990	4 362	1 987	3 008	3 507	4 605	9 441	..	35 558
1966 Q1	2 132	7 013	4 477	2 001	3 095	3 541	4 630	9 481	..	35 906
Q2	2 255	6 992	4 584	1 984	3 248	3 571	4 657	9 545	..	36 218
Q3	1 990	6 985	4 479	1 957	3 145	3 562	4 678	9 481	..	35 620
Q4	1 857	6 988	4 388	1 953	3 179	3 495	4 704	9 520	..	35 684
1967 Q1	1 918	7 038	4 577	1 994	3 127	3 571	4 738	9 555	..	35 903
Q2	2 100	7 091	4 614	1 957	3 276	3 664	4 774	9 672	..	36 371
Q3	2 277	7 186	4 610	2 026	3 229	3 707	4 816	9 733	..	37 172
Q4	2 457	7 125	4 556	2 040	3 305	3 756	4 857	9 712	..	37 507
1968 Q1	2 690	7 177	4 898	2 099	3 390	3 925	4 893	9 735	..	38 482
Q2	2 081	7 129	4 632	2 089	3 369	3 679	4 928	9 743	..	37 015
Q3	2 240	7 143	4 625	2 128	3 552	3 801	4 961	9 775	..	37 701
Q4	2 339	7 138	4 692	2 143	3 356	3 798	4 994	9 911	..	37 857
1969 Q1	2 066	7 225	4 687	2 125	3 602	3 789	5 030	9 835	..	37 624
Q2	2 291	7 113	4 701	2 174	3 417	3 804	5 058	9 874	..	38 008
Q3	2 220	7 146	4 780	2 148	3 484	3 799	5 086	9 867	..	37 996
Q4	2 186	7 216	4 777	2 144	3 699	3 790	5 119	10 142	..	38 353
1970 Q1	2 259	7 186	4 726	2 179	3 702	3 790	5 148	10 030	..	38 335
Q2	2 433	7 303	4 872	2 236	3 561	3 835	5 184	10 073	..	38 964
Q3	2 380	7 312	5 100	2 250	3 602	3 907	5 216	10 290	..	39 554
Q4	2 419	7 306	4 971	2 297	3 633	3 844	5 244	10 374	..	39 568
1971 Q1	2 495	7 295	4 911	2 203	3 653	3 822	5 258	10 352	..	39 322
Q2	2 702	7 346	4 989	2 337	3 650	3 926	5 300	10 398	..	40 130
Q3	3 037	7 256	5 095	2 271	3 585	3 993	5 332	10 512	..	40 787
Q4	3 018	7 306	5 124	2 306	3 701	4 086	5 359	10 639	..	41 228
1972 Q1	3 068	7 483	5 280	2 325	3 745	4 147	5 390	10 834	..	41 803
Q2	3 486	7 313	5 379	2 362	3 878	4 276	5 420	10 940	..	42 712
Q3	3 465	7 211	5 359	2 453	4 000	4 424	5 444	11 183	..	43 266
Q4	3 656	7 240	5 461	2 474	3 933	4 562	5 476	11 148	..	43 801

1 Including the adjustments for international travel,etc. and final expenditure by private non-profit-making bodies.

2 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

6 Consumers' expenditure - component categories

continued

£ million, 1985 prices, seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	National accounts statistical adjustment	Total[2]
	CCBW	CCCA	FCCD	FCCE	CCCG	CCCM	CCCN	CCCJ	CARU	CAAB
1973 Q1	4 013	7 397	5 599	2 634	3 973	4 736	5 524	11 454	-	45 248
Q2	3 445	7 383	5 950	2 472	4 139	4 697	5 537	11 534	-	44 813
Q3	3 511	7 465	6 096	2 447	4 152	4 773	5 568	11 517	-	45 164
Q4	3 452	7 384	6 065	2 504	4 039	4 815	5 581	11 411	-	44 869
1974 Q1	3 078	7 157	6 185	2 447	3 844	4 869	5 620	11 265	-	44 008
Q2	3 063	7 328	5 862	2 461	4 008	4 846	5 644	11 331	-	44 124
Q3	3 174	7 358	5 805	2 529	4 194	4 888	5 667	11 303	-	44 529
Q4	3 318	7 278	6 112	2 496	4 196	4 844	5 698	11 330	-	44 801
1975 Q1	3 225	7 270	6 024	2 571	3 964	4 760	5 721	11 338	-	44 507
Q2	3 395	7 238	5 787	2 574	3 975	4 721	5 748	11 380	-	44 484
Q3	3 162	7 304	5 786	2 478	3 931	4 603	5 775	11 339	-	43 957
Q4	3 065	7 314	5 804	2 445	4 015	4 575	5 810	11 160	-	43 765
1976 Q1	3 248	7 338	5 577	2 493	4 132	4 634	5 822	11 105	-	44 004
Q2	3 311	7 360	5 835	2 566	3 949	4 592	5 860	11 078	-	44 218
Q3	3 357	7 455	5 994	2 538	3 985	4 674	5 894	10 955	-	44 520
Q4	3 565	7 283	5 859	2 533	4 171	4 711	5 926	11 000	-	44 715
1977 Q1	3 147	7 195	5 686	2 517	4 062	4 632	5 948	11 032	-	43 835
Q2	2 953	7 315	5 745	2 494	4 168	4 548	5 972	10 888	-	43 625
Q3	3 146	7 102	5 713	2 615	4 192	4 731	6 000	11 039	-	44 130
Q4	3 292	7 563	5 813	2 654	4 098	4 785	6 041	11 280	-	45 175
1978 Q1	3 524	7 483	6 030	2 700	4 173	4 844	6 058	11 765	-	46 221
Q2	3 462	7 310	6 096	2 732	4 270	4 990	6 087	11 710	-	46 268
Q3	3 844	7 507	6 073	2 916	4 257	5 042	6 117	11 686	-	47 207
Q4	3 507	7 414	6 113	2 891	4 212	5 116	6 142	11 989	-	47 063
1979 Q1	3 725	7 421	6 157	2 894	4 568	5 013	6 177	11 964	-	47 559
Q2	4 921	7 591	6 421	3 116	4 378	5 296	6 208	12 321	-	50 225
Q3	3 556	7 713	6 223	2 986	4 308	5 082	6 234	12 442	-	48 208
Q4	3 967	7 655	6 207	3 042	4 235	5 132	6 253	12 657	-	48 903
1980 Q1	4 191	7 726	6 280	3 023	4 376	5 084	6 277	12 794	-	49 514
Q2	3 753	7 654	5 865	2 965	4 129	5 044	6 300	12 924	-	48 386
Q3	3 866	7 586	6 017	2 979	4 342	4 963	6 322	13 187	-	48 971
Q4	3 607	7 453	5 925	2 936	4 412	4 945	6 345	12 938	-	48 189
1981 Q1	3 867	7 577	5 894	2 963	4 274	5 036	6 357	13 027	-	48 710
Q2	3 970	7 505	5 734	2 887	4 321	5 047	6 372	13 240	-	48 843
Q3	3 947	7 599	5 715	2 919	4 268	5 019	6 392	13 229	-	48 852
Q4	3 923	7 536	5 615	3 026	4 456	5 026	6 418	13 040	-	48 768
1982 Q1	3 778	7 634	5 509	3 041	4 267	5 109	6 451	13 010	-	48 579
Q2	3 919	7 661	5 512	2 996	4 307	5 091	6 475	13 042	-	48 816
Q3	4 276	7 464	5 425	3 050	4 444	5 187	6 498	13 373	-	49 578
Q4	4 531	7 540	5 556	3 140	4 392	5 199	6 519	13 334	-	50 078
1983 Q1	4 815	7 569	5 590	3 175	4 295	5 296	6 539	13 389	-	50 668
Q2	4 779	7 594	5 564	3 267	4 530	5 206	6 559	13 507	-	51 006
Q3	5 024	7 724	5 700	3 296	4 377	5 273	6 579	13 913	-	51 886
Q4	4 938	7 771	5 661	3 333	4 374	5 352	6 599	13 896	-	51 924
1984 Q1	4 810	7 621	5 705	3 342	4 478	5 415	6 618	13 855	-	51 844
Q2	4 966	7 598	5 614	3 437	4 432	5 549	6 637	14 244	-	52 477
Q3	4 658	7 446	5 624	3 519	4 410	5 532	6 657	14 254	-	52 100
Q4	4 978	7 506	5 621	3 566	4 476	5 616	6 678	14 345	-	52 786
1985 Q1	4 980	7 574	5 668	3 672	4 581	5 725	6 699	14 715	-	53 614
Q2	4 952	7 697	5 637	3 766	4 632	5 775	6 720	14 456	-	53 635
Q3	5 165	7 724	5 642	3 805	4 724	5 827	6 740	15 016	-	54 643
Q4	5 139	7 731	5 710	3 821	4 692	5 892	6 763	15 383	-	55 131
1986 Q1	5 278	7 787	5 591	3 987	4 847	5 967	6 784	15 853	-	56 094
Q2	5 603	7 921	5 646	4 052	4 891	6 111	6 806	16 283	-	57 313
Q3	5 640	7 923	5 625	4 099	4 859	6 279	6 828	16 410	-	57 663
Q4	5 633	7 868	5 650	4 133	4 763	6 364	6 851	16 773	-	58 035
1987 Q1	5 684	7 727	5 604	4 182	4 910	6 405	6 874	17 286	-	58 672
Q2	5 863	7 798	5 710	4 305	4 808	6 633	6 896	17 604	-	59 617
Q3	6 049	8 020	5 721	4 444	4 899	6 812	6 920	18 052	-	60 917
Q4	6 167	8 076	5 755	4 532	5 040	6 886	6 943	18 777	-	62 176
1988 Q1	6 336	8 183	5 806	4 508	4 977	7 075	6 966	19 387	325	63 563
Q2	6 397	7 985	5 744	4 527	4 945	7 152	6 989	19 607	325	63 671
Q3	6 754	7 894	5 802	4 628	5 146	7 294	7 012	19 856	331	64 717
Q4	6 881	7 849	5 856	4 655	5 246	7 541	7 035	20 567	337	65 967
1989 Q1	6 879	8 041	5 855	4 567	4 741	7 631	7 060	20 966	338	66 078
Q2	6 878	8 208	5 851	4 544	5 187	7 424	7 084	21 601	343	67 120

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

7 Income, product and spending per capita

£

	At current prices				At 1985 prices		
	Average estimate						
	Gross national product at factor cost	Gross domestic product at factor cost	Consumers' expenditure	Personal disposable income	Gross domestic product at factor cost (average estimate)	Consumers' expenditure	Personal disposable income
	CAQA	CAQB	FBCC	FBCD	CAQC	FBCF	FBCH
1947	..	..	163	..	..	..	..
1948	214	209	173	..	2 486	1 858	..
1949	226	222	179	..	2 560	1 877	..
1950	238	230	189	..	2 629	1 917	..
1951	261	254	204	..	2 701	1 892	..
1952	281	276	214	..	2 699	1 887	..
1953	299	295	228	..	2 797	1 963	..
1954	317	312	241	..	2 903	2 037	..
1955	338	334	258	269	3 016	2 116	2 201
1956	363	359	272	287	3 044	2 125	2 248
1957	381	377	284	301	3 080	2 159	2 273
1958	398	392	300	313	3 059	2 201	2 298
1959	418	412	314	329	3 164	2 282	2 402
1960	444	439	326	353	3 317	2 352	2 538
1961	468	463	341	376	3 377	2 384	2 623
1962	485	479	359	391	3 394	2 415	2 628
1963	514	506	380	412	3 506	2 510	2 724
1964	555	547	402	442	3 676	2 570	2 820
1965	590	582	425	470	3 759	2 592	2 859
1966	621	614	449	496	3 810	2 624	2 907
1967	649	642	469	514	3 873	2 674	2 934
1968	695	687	503	546	4 023	2 735	2 971
1969	735	727	531	579	4 103	2 741	2 986
1970	807	796	577	634	4 174	2 812	3 091
1971	904	895	644	694	4 222	2 887	3 114
1972	1 019	1 009	726	799	4 327	3 059	3 366
1973	1 191	1 167	827	917	4 634	3 203	3 560
1974	1 370	1 342	952	1 065	4 564	3 157	3 535
1975	1 712	1 698	1 172	1 325	4 527	3 143	3 554
1976	2 025	1 997	1 362	1 529	4 646	3 158	3 542
1977	2 305	2 301	1 557	1 723	4 765	3 145	3 479
1978	2 669	2 655	1 794	2 019	4 908	3 325	3 739
1979	3 094	3 073	2 125	2 420	5 039	3 465	3 948
1980	3 557	3 559	2 469	2 853	4 925	3 462	4 004
1981	3 894	3 872	2 745	3 148	4 868	3 464	3 970
1982	4 248	4 222	3 016	3 411	4 958	3 500	3 958
1983	4 673	4 621	3 300	3 658	5 133	3 647	4 044
1984	5 027	4 948	3 523	3 923	5 213	3 706	4 126
1985	5 451	5 402	3 833	4 232	5 402	3 834	4 232
1986	5 803	5 709	4 214	4 569	5 561	4 036	4 377
1987	6 333	6 247	4 598	4 900	5 794	4 240	4 519
1988	7 017	6 917	5 144	5 382	6 030	4 520	4 728

Source: Central Statistical Office

7 Income, product and spending per capita

continued

£, seasonally adjusted

	At current prices				At 1985 prices		
	Average estimate						
	Gross national product at factor cost	Gross domestic product at factor cost	Consumers' expenditure	Personal disposable income	Gross domestic product at factor cost (average estimate)	Consumers' expenditure	Personal disposable income
	CAQA	CAQB	FBCC	FBCD	CAQC	FBCF	CAIU
1955 Q1	82	81	63	65	751	524	525
Q2	83	82	64	67	753	528	563
Q3	86	85	65	68	757	533	557
Q4	87	86	66	69	755	531	556
1956 Q1	89	88	67	71	758	531	543
Q2	90	89	68	71	763	531	568
Q3	91	90	68	72	762	531	564
Q4	93	92	69	73	761	532	574
1957 Q1	93	92	69	74	771	534	544
Q2	94	93	70	75	775	538	580
Q3	96	95	72	76	766	542	567
Q4	98	97	73	76	768	545	582
1958 Q1	100	98	74	78	771	547	558
Q2	98	97	74	78	755	545	580
Q3	100	98	75	78	767	550	576
Q4	100	99	77	79	766	559	583
1959 Q1	100	99	77	80	773	559	566
Q2	105	103	78	82	781	569	613
Q3	105	103	78	83	798	571	605
Q4	108	107	81	84	812	583	617
1960 Q1	109	108	81	86	827	589	598
Q2	110	109	81	88	822	587	644
Q3	111	110	82	89	834	589	640
Q4	114	112	82	90	834	587	656
1961 Q1	116	114	84	92	842	597	627
Q2	115	114	85	94	848	595	662
Q3	119	118	86	95	840	597	668
Q4	118	117	86	95	847	595	666
1962 Q1	118	117	88	96	837	598	627
Q2	122	120	90	97	853	607	655
Q3	122	121	90	98	856	602	664
Q4	123	121	91	100	848	608	681
1963 Q1	122	121	92	100	845	612	639
Q2	128	126	95	101	879	628	676
Q3	130	128	96	105	884	635	699
Q4	134	131	97	106	898	635	709
1964 Q1	135	132	98	108	910	638	677
Q2	138	136	100	109	918	639	702
Q3	140	138	101	112	918	644	713
Q4	142	141	103	113	930	649	728
1965 Q1	144	142	104	115	934	646	693
Q2	146	144	105	116	936	643	712
Q3	149	147	107	119	940	650	717
Q4	151	149	109	120	949	653	737
1966 Q1	152	151	111	126	949	658	739
Q2	155	153	113	122	950	663	721
Q3	157	155	112	123	955	651	714
Q4	157	155	113	125	956	652	732
1967 Q1	158	157	114	125	963	655	704
Q2	163	161	116	127	970	662	733
Q3	163	161	118	131	969	676	745
Q4	165	163	121	131	971	681	752
1968 Q1	170	168	125	135	1 000	698	742
Q2	172	169	123	137	999	671	748
Q3	176	174	126	136	1 011	682	734
Q4	177	176	129	138	1 013	684	747
1969 Q1	181	178	130	143	1 018	679	736
Q2	182	180	132	144	1 023	686	747
Q3	184	183	133	145	1 028	685	741
Q4	188	186	136	147	1 034	691	761
1970 Q1	192	189	139	150	1 026	690	749
Q2	200	197	142	159	1 045	701	781
Q3	204	202	146	161	1 046	711	782
Q4	211	208	150	164	1 057	710	780
1971 Q1	215	212	153	164	1 044	704	758
Q2	221	219	159	173	1 054	718	780
Q3	231	229	164	176	1 061	729	783
Q4	237	235	168	181	1 063	736	794

Source: Central Statistical Office

7 Income, product and spending per capita

continued

£, seasonally adjusted

	At current prices				At 1985 prices		
	Average estimate						
	Gross national product at factor cost	Gross domestic product at factor cost	Consumers' expenditure	Personal disposable income	Gross domestic product at factor cost (average estimate)	Consumers' expenditure	Personal disposable income
	CAQA	CAQB	FBCC	FBCD	CAQC	FBCF	CAIU
1972 Q1	241	238	173	187	1 056	746	809
Q2	251	248	178	201	1 079	762	857
Q3	257	255	184	201	1 083	771	841
Q4	270	268	191	210	1 109	780	860
1973 Q1	288	285	201	217	1 162	805	872
Q2	293	286	203	226	1 159	797	890
Q3	298	292	208	232	1 162	803	898
Q4	312	304	215	242	1 151	798	901
1974 Q1	310	302	220	247	1 119	783	878
Q2	332	324	232	255	1 143	785	862
Q3	355	349	243	274	1 158	792	896
Q4	373	367	257	289	1 144	797	898
1975 Q1	400	396	272	315	1 146	792	917
Q2	419	416	291	322	1 127	791	876
Q3	435	432	299	339	1 120	782	885
Q4	458	454	310	349	1 134	778	876
1976 Q1	480	474	322	365	1 158	783	885
Q2	495	488	333	370	1 148	787	873
Q3	511	504	345	393	1 157	792	903
Q4	539	531	362	401	1 183	796	880
1977 Q1	554	551	370	408	1 187	780	858
Q2	565	565	382	417	1 184	776	847
Q3	582	582	396	436	1 190	785	866
Q4	604	603	409	462	1 204	804	907
1978 Q1	637	636	429	471	1 209	823	902
Q2	659	655	439	495	1 224	824	928
Q3	679	674	458	518	1 233	840	951
Q4	694	690	468	535	1 242	838	958
1979 Q1	718	710	487	554	1 229	846	964
Q2	759	757	529	575	1 279	893	972
Q3	794	786	540	616	1 263	857	980
Q4	823	820	569	675	1 268	869	1 031
1980 Q1	853	854	598	675	1 254	879	993
Q2	873	876	608	702	1 240	859	993
Q3	904	904	627	728	1 225	869	1 010
Q4	927	925	636	748	1 206	855	1 007
1981 Q1	949	945	660	770	1 204	864	1 009
Q2	956	949	679	775	1 213	867	988
Q3	980	975	694	787	1 223	867	983
Q4	1 009	1 003	712	816	1 228	866	991
1982 Q1	1 021	1 019	727	829	1 228	863	984
Q2	1 055	1 048	742	853	1 242	867	997
Q3	1 071	1 064	762	855	1 241	881	987
Q4	1 101	1 091	785	874	1 247	889	990
1983 Q1	1 140	1 125	801	884	1 266	900	993
Q2	1 140	1 133	813	912	1 280	905	1 016
Q3	1 186	1 168	838	924	1 290	921	1 016
Q4	1 207	1 195	848	938	1 297	921	1 019
1984 Q1	1 231	1 215	857	952	1 309	919	1 021
Q2	1 234	1 219	880	974	1 290	930	1 029
Q3	1 256	1 239	882	984	1 302	923	1 030
Q4	1 306	1 275	904	1 013	1 312	934	1 046
1985 Q1	1 335	1 318	932	1 022	1 335	948	1 039
Q2	1 360	1 348	942	1 055	1 355	948	1 060
Q3	1 372	1 358	970	1 065	1 353	965	1 060
Q4	1 384	1 378	989	1 090	1 359	973	1 073
1986 Q1	1 420	1 401	1 018	1 108	1 373	989	1 077
Q2	1 434	1 412	1 048	1 141	1 385	1 010	1 100
Q3	1 459	1 433	1 065	1 150	1 394	1 016	1 097
Q4	1 490	1 463	1 083	1 170	1 409	1 021	1 103
1987 Q1	1 521	1 498	1 105	1 188	1 419	1 032	1 110
Q2	1 554	1 533	1 128	1 214	1 438	1 047	1 127
Q3	1 605	1 584	1 165	1 234	1 461	1 070	1 133
Q4	1 653	1 632	1 200	1 264	1 476	1 091	1 149
1988 Q1	1 690	1 672	1 239	1 296	1 493	1 115	1 166
Q2	1 715	1 688	1 263	1 322	1 498	1 116	1 168
Q3	1 779	1 753	1 302	1 356	1 515	1 134	1 181
Q4	1 833	1 804	1 340	1 408	1 524	1 155	1 214
1989 Q1	1 873	1 853	1 357	1 432	1 531	1 156	1 220
Q2	1 877	1 868	1 397	1 443	1 526	1 173	1 213

Source: Central Statistical Office

8 Retail sales, new registrations of cars and credit business (Great Britain)

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FHBJ	FHBK	FHBL	FHBM	FHBN	FHBO	FHBP	FHCH	-AIKL	FSBU	
1956	13.0	63.4	..	..	..	..	..	33.3	..	..	
1957	13.6	63.5	..	..	..	..	..	35.3	..	..	
1958	14.0	64.2	..	..	..	..	..	46.3	..	111	
1959	14.7	67.2	..	..	..	..	..	54.0	..	299	
1960	15.4	70.1	..	..	..	..	..	67.1	..	92	
1961	16.1	71.9	..	..	..	..	..	61.9	..	-1	
1962	16.7	72.4	..	..	..	..	..	65.4	..	-35	
1963	17.5	74.6	..	..	..	..	..	84.1	-63	83	
1964	18.5	76.7	..	..	..	..	..	99.2	-181	168	
1965	19.7	78.8	..	..	..	..	..	93.5	-126	121	
1966	20.6	79.7	..	..	..	..	..	88.8	99	-135	
1967	21.4	81.5	..	..	..	..	..	93.1	29	-30	
1968	23.0	84.1	..	..	..	..	..	118.1	-60	56	
1969	24.4	84.6	..	..	..	..	..	82.3	-2	-11	
1970	26.4	86.5	..	..	..	..	..	91.4	-83	92	
1971	29.0	87.9	101.5	69.6	93	67	93	108.4	-215	251	
1972	32.5	92.4	102.2	77.8	95	76	99	177.6	-285	438	
1973	36.8	96.6	100.3	86.2	97	86	109	137.3	-284	444	
1974	42.7	95.6	99.6	86.9	93	85	107	102.9	-24	-164	
1975	50.8	93.5	96.0	89.2	91	82	104	98.6	407	-13	
										FSBS	FSBT
1976	58.2	93.1	93.1	91.3	90	85	104	106.5	333	188	47
1977	66.5	91.5	91.2	90.9	85	86	101	109.4	738	376	335
1978	76.1	96.4	92.3	98.6	96	94	106	131.6	1 493	843	328
1979	88.8	100.6	95.9	103.3	102	102	107	142.1	2 086	1 113	483
1980	100.0	100.0	100.0	100.0	100	100	100	126.6	1 661	939	155
1981	108.2	100.2	100.7	100.4	98	102	99	124.5	2 473	582	120
1982	117.1	102.1	101.5	103.9	101	106	99	132.1	2 634	1 118	440
1983	127.9	107.4	105.0	108.3	110	118	100	122.3	3 287	1 620	805
1984	138.2	111.3	106.9	111.2	119	126	103	146.6	3 097	1 551	748
1985	150.4	116.4	110.8	116.7	128	135	105	153.5	3 820	2 309	442
1986	162.9	122.6	114.4	123.6	137	150	107	156.9	4 501	2 385	822
1987	176.4	129.8	118.8	131.1	148	162	113	168.0	5 969	3 865	1 221
1988	..	..	..	..	..	..	..	184.2	6 269	..	..

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Not seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FHBJ	FHBK	FHBL	FHBM	FHBN	FHBO	FHBP	FHCH	-AIKL		FSBU
1955 Q1	11.3	57.2	..	..	..	..	..	41.4	..		..
Q2	12.0	59.8	..	..	..	..	..	45.7	..		..
Q3	12.0	60.1	..	..	..	..	..	40.0	..		..
Q4	14.3	69.7	..	..	..	..	..	39.9	..		..
1956 Q1	11.9	58.0	..	..	..	..	..	39.6	..		..
Q2	12.6	61.0	..	..	..	..	..	41.2	..		..
Q3	12.6	62.4	..	..	..	..	..	28.4	..		..
Q4	14.8	72.1	..	..	..	..	..	24.0	..		..
1957 Q1	12.6	58.9	..	..	..	..	..	27.0	..		..
Q2	13.2	61.9	..	..	..	..	..	41.0	..		..
Q3	13.2	61.3	..	..	..	..	..	38.0	..		..
Q4	15.5	71.7	..	..	..	..	..	35.0	..		..
1958 Q1	12.9	58.8	..	..	..	..	..	47.0	..		-
Q2	13.5	62.2	..	..	..	..	..	51.8	..		19
Q3	13.5	61.8	..	..	..	..	..	42.9	..		13
Q4	16.3	73.7	..	..	..	..	..	43.4	..		79
1959 Q1	13.5	60.2	..	..	..	..	..	49.0	..		59
Q2	14.4	66.3	..	..	..	..	..	61.8	..		91
Q3	14.2	65.2	..	..	..	..	..	46.5	..		78
Q4	17.0	77.5	..	..	..	..	..	58.6	..		71
1960 Q1	14.2	63.8	..	..	..	..	..	74.6	..		61
Q2	15.1	69.0	..	..	..	..	..	82.4	..		48
Q3	14.9	68.0	..	..	..	..	..	65.1	..		-2
Q4	17.7	79.9	..	..	..	..	..	46.2	..		-15
1961 Q1	14.8	66.7	..	..	..	..	..	68.9	..		-
Q2	15.7	70.0	..	..	..	..	..	80.0	..		24
Q3	15.7	69.8	..	..	..	..	..	57.6	..		-2
Q4	18.3	80.9	..	..	..	..	..	41.1	..		-23
1962 Q1	15.2	66.4	..	..	..	..	..	63.8	..		-42
Q2	16.3	70.6	..	..	..	..	..	82.5	..		2
Q3	16.4	70.8	..	..	..	..	..	60.8	..		7
Q4	19.0	81.6	..	..	..	..	..	54.5	..		-2
1963 Q1	15.8	67.4	..	..	..	..	..	77.8	9		-5
Q2	17.0	72.4	..	..	..	..	..	107.7	-25		34
Q3	17.2	73.5	..	..	..	..	..	80.2	-24		28
Q4	20.1	85.1	..	..	..	..	..	70.5	-23		26
1964 Q1	16.7	70.7	..	..	..	..	..	106.5	-29		35
Q2	17.9	74.4	..	..	..	..	..	121.5	-51		57
Q3	18.1	74.8	..	..	..	..	..	92.9	-41		44
Q4	21.4	87.5	..	..	..	..	..	75.9	-60		32
1965 Q1	17.9	72.5	..	..	..	..	..	120.2	-10		15
Q2	19.1	76.0	..	..	..	..	..	109.1	-54		57
Q3	19.3	76.6	..	..	..	..	..	79.3	-20		15
Q4	22.7	89.4	..	..	..	..	..	65.6	-42		34
1966 Q1	18.9	74.6	..	..	..	..	..	116.1	12		-22
Q2	20.1	78.1	..	..	..	..	..	119.9	1		2
Q3	20.0	77.1	..	..	..	..	..	71.0	46		-60
Q4	23.2	88.9	..	..	..	..	..	48.2	40		-55
1967 Q1	20.0	74.9	..	..	..	..	..	100.4	62		-73
Q2	20.5	78.0	..	..	..	..	..	102.3	23		-28
Q3	20.8	79.6	..	..	..	..	..	87.7	-4		11
Q4	24.7	93.7	..	..	..	..	..	81.9	-52		60

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Not seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FHBJ	FHBK	FHBL	FHBM	FHBN	FHBO	FHBP	FHCH	-AIKL	FSBU	
1968 Q1	21.3	79.5	..	..	..	..	..	229.7	-7	10	
Q2	22.0	80.6	..	..	..	..	..	88.1	-	-1	
Q3	22.3	81.4	..	..	..	..	..	80.3	-10	7	
Q4	26.4	95.0	..	..	..	..	..	74.2	-43	40	
1969 Q1	22.2	78.3	..	..	..	..	..	89.3	35	-40	
Q2	23.8	82.7	..	..	..	..	..	94.4	-9	5	
Q3	23.7	82.2	..	..	..	..	..	83.3	6	-9	
Q4	27.8	85.2	..	..	..	..	..	62.1	-34	33	
1970 Q1	23.7	79.9	..	..	..	..	..	95.9	25	-25	
Q2	25.4	84.0	..	..	..	..	..	102.8	-28	33	
Q3	25.8	84.3	..	..	..	..	..	91.0	-17	19	
Q4	30.6	97.9	..	..	..	..	..	76.0	-63	65	
1971 Q1	25.4	80.0	99.5	55.4	77	60	82	102.7	29	-21	
Q2	28.0	85.0	99.9	67.0	92	61	89	105.1	-34	40	
Q3	28.5	85.7	99.2	65.6	88	68	92	117.9	-94	101	
Q4	34.1	101.0	107.6	90.4	113	80	110	108.1	-116	131	
1972 Q1	28.6	83.1	98.5	63.6	79	67	86	133.7	-45	45	
Q2	30.5	87.9	100.3	70.8	92	70	92	156.1	-67	119	
Q3	32.0	90.6	100.4	75.0	93	76	98	298.0	-49	113	
Q4	38.9	107.8	109.4	101.7	118	91	120	122.4	-124	161	
1973 Q1	33.2	90.3	97.4	76.5	89	84	95	159.8	-76	126	
Q2	34.2	91.2	98.4	79.9	92	75	102	142.2	-46	90	
Q3	35.8	93.6	98.9	79.7	92	83	108	146.8	-42	96	
Q4	44.1	111.1	106.6	108.6	115	102	131	100.6	-120	132	
1974 Q1	36.8	88.5	94.9	76.2	79	81	99	109.1	61	-108	
Q2	39.4	89.9	96.8	80.7	88	75	99	110.1	7	-55	
Q3	42.2	93.6	99.2	82.3	93	83	104	110.5	6	-39	
Q4	52.3	110.3	107.3	108.5	113	100	127	81.7	-98	38	
1975 Q1	44.8	89.5	94.9	80.0	82	83	98	116.9	93	-65	
Q2	48.9	90.6	93.8	85.5	88	81	99	97.0	-	3	
Q3	49.5	88.6	93.2	81.2	89	75	99	110.1	-131	-18	
Q4	60.4	105.6	102.0	111.0	107	91	120	70.2	-183	67	
										FSBS	FSBT
1976 Q1	51.1	85.8	90.4	80.3	77	79	92	117.4	-17	-80	-2
Q2	54.4	88.7	91.8	85.6	87	76	97	111.5	99	53	46
Q3	56.8	90.8	92.3	85.5	89	83	101	108.4	34	56	-24
Q4	70.6	107.0	98.1	113.7	108	102	124	88.9	217	159	27
1977 Q1	58.8	84.1	87.0	79.8	73	82	91	118.8	-58	-32	34
Q2	61.4	85.1	89.0	82.1	77	76	93	108.3	248	99	103
Q3	65.6	89.4	90.2	87.1	85	83	98	123.4	195	76	72
Q4	80.2	107.2	98.8	115.7	107	102	122	87.2	353	233	126
1978 Q1	66.1	86.4	86.9	83.1	78	86	94	148.6	270	3	39
Q2	70.8	90.4	90.0	89.4	88	86	98	132.2	461	178	138
Q3	75.6	95.0	91.0	94.9	98	94	104	150.2	279	253	69
Q4	92.1	113.9	101.4	126.8	119	111	129	95.5	483	409	82
1979 Q1	75.6	90.8	90.2	87.8	94	94	96	154.6	318	31	9
Q2	84.7	99.1	94.6	100.7	99	104	104	182.2	757	316	154
Q3	86.6	95.8	93.1	95.4	99	95	102	126.4	455	268	142
Q4	108.3	116.5	105.6	129.4	124	115	125	105.1	556	498	178
1980 Q1	91.0	94.9	96.5	90.9	88	99	96	164.4	223	179	150
Q2	94.9	95.1	98.7	91.3	95	92	94	123.1	605	309	156
Q3	98.1	96.8	97.9	93.3	98	97	97	136.9	429	263	-148
Q4	116.6	113.6	107.1	125.2	119	112	114	81.9	404	188	-3

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Not seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FHBJ	FHBK	FHBL	FHBM	FHBN	FHBO	FHBP	FHCH	-AIKL	FSBS	FSBT
1981 Q1	99.7	95.3	98.6	89.9	85	102	93	138.8	328	-72	14
Q2	102.5	95.2	99.6	90.5	91	95	94	124.3	665	169	74
Q3	104.9	96.4	98.2	92.2	95	98	96	138.2	749	173	-36
Q4	125.8	113.9	106.4	129.1	120	113	112	96.9	731	312	68
1982 Q1	107.3	94.9	97.5	90.2	86	101	94	139.2	252	-1	99
Q2	110.0	95.7	99.7	92.0	93	94	94	122.8	548	224	150
Q3	113.0	98.6	99.4	96.1	99	104	95	158.3	849	470	-17
Q4	138.2	119.4	109.6	137.4	125	125	114	107.9	985	425	208
1983 Q1	115.4	99.0	100.4	93.6	90	113	93	165.6	458	225	109
Q2	119.5	100.8	102.4	96.8	103	108	94	141.5	851	240	289
Q3	123.6	103.5	102.9	99.6	109	113	97	70.4	974	526	98
Q4	151.8	126.3	114.2	143.1	137	139	118	111.8	1 004	629	309
1984 Q1	122.7	101.1	101.6	94.7	96	119	93	167.0	431	268	191
Q2	130.1	105.0	105.4	100.1	111	114	98	146.7	993	367	186
Q3	133.3	107.3	104.6	102.2	119	121	100	167.8	766	398	101
Q4	164.0	132.0	116.0	147.8	150	152	123	104.9	907	518	270
1985 Q1	133.9	105.7	105.2	100.5	105	126	94	167.3	496	213	203
Q2	141.4	109.6	109.0	105.6	121	121	99	144.7	1 006	393	230
Q3	145.2	112.6	109.0	107.4	127	131	102	187.5	1 212	817	-74
Q4	177.7	137.5	119.9	153.4	158	164	125	114.4	1 106	886	83
1986 Q1	146.0	111.0	109.8	105.7	111	137	96	167.0	581	248	318
Q2	154.0	115.2	112.7	109.7	130	135	100	151.3	1 241	215	208
Q3	158.7	119.2	112.0	115.2	137	147	105	192.8	1 628	977	-
Q4	194.3	146.1	123.6	165.3	171	184	128	116.5	1 051	945	296
1987 Q1	156.9	116.3	113.0	111.4	116	149	99	174.7	704	321	128
Q2	165.9	121.6	116.7	116.1	139	146	106	156.5	1 763	908	544
Q3	171.8	126.7	117.1	121.5	149	160	111	212.9	1 731	1 097	112
Q4	210.8	154.5	128.4	175.6	186	195	137	128.1	1 771	1 541	437
1988 Q1	173.3	125.4	119.8	119.8	127	165	107	192.8	983	285	366
Q2	181.2	128.8	122.3	121.5	146	160	113	170.9	1 719	926	604
Q3	188.0	134.0	122.6	127.0	157	175	117	243.4	2 346	1 441	210
Q4	..	..	..	..	..	..	..	129.7	1 221	1 364	..
1989 Q1	..	..	..	..	..	..	..	209.3	895	..	..
Q2	..	..	..	..	..	..	..	187.2	1 803	..	..
Q3	..	..	..	..	..	..	..	241.3	..	..	..

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR	DKBY	-AIKM		FSBV
1955 Q1	12.2	61.7	..	..	..	..	..	..	..		..
Q2	12.3	61.1	..	..	..	..	..	..	..		..
Q3	12.4	61.8	..	..	..	..	..	..	..		..
Q4	12.8	62.1	..	..	..	..	..	..	..		..
1956 Q1	12.7	62.3	..	..	..	..	..	..	..		..
Q2	12.9	63.0	..	..	..	..	..	..	..		..
Q3	13.1	64.0	..	..	..	..	..	..	..		..
Q4	13.3	64.2	..	..	..	..	..	..	..		..
1957 Q1	13.5	63.5	..	..	..	..	..	28.0	..		..
Q2	13.5	63.4	..	..	..	..	..	36.0	..		..
Q3	13.6	63.2	..	..	..	..	..	41.0	..		..
Q4	13.9	63.8	..	..	..	..	..	40.7	..		..
1958 Q1	13.9	63.5	..	..	..	..	..	47.3	..		7
Q2	13.9	63.7	..	..	..	..	..	44.3	..		10
Q3	13.9	63.6	..	..	..	..	..	46.0	..		13
Q4	14.5	65.8	..	..	..	..	..	51.7	..		81
1959 Q1	14.5	64.8	..	..	..	..	..	47.7	..		68
Q2	14.7	68.2	..	..	..	..	..	50.7	..		79
Q3	14.6	66.9	..	..	..	..	..	48.3	..		77
Q4	15.1	68.9	..	..	..	..	..	73.0	..		75
1960 Q1	15.2	68.8	..	..	..	..	..	71.0	..		74
Q2	15.4	70.7	..	..	..	..	..	66.3	..		30
Q3	15.4	69.9	..	..	..	..	..	70.7	..		-5
Q4	15.8	71.1	..	..	..	..	..	66.7	..		-7
1961 Q1	15.9	71.6	..	..	..	..	..	66.3	..		11
Q2	16.1	72.1	..	..	..	..	..	64.7	..		5
Q3	16.2	71.6	..	..	..	..	..	63.0	..		-4
Q4	16.3	72.1	..	..	..	..	..	59.3	..		-13
1962 Q1	16.4	71.7	..	..	..	..	..	61.0	..		-32
Q2	16.7	72.3	..	..	..	..	..	64.3	..		-13
Q3	16.9	72.7	..	..	..	..	..	67.0	..		5
Q4	16.9	72.7	..	..	..	..	..	75.3	..		5
1963 Q1	17.1	72.7	..	..	..	..	..	72.3	10		2
Q2	17.3	74.3	..	..	..	..	..	84.3	-28		19
Q3	17.8	75.7	..	..	..	..	..	89.7	-24		28
Q4	17.9	75.8	..	..	..	..	..	97.7	-21		34
1964 Q1	18.1	76.1	..	..	..	..	..	95.7	-29		41
Q2	18.3	76.3	..	..	..	..	..	97.7	-55		40
Q3	18.6	76.8	..	..	..	..	..	106.3	-40		45
Q4	19.1	77.7	..	..	..	..	..	106.7	-57		42
1965 Q1	19.3	78.0	..	..	..	..	..	105.0	-10		35
Q2	19.5	78.1	..	..	..	..	..	91.3	-58		42
Q3	19.9	78.9	..	..	..	..	..	92.3	-19		28
Q4	20.2	79.5	..	..	..	..	..	94.3	-39		16
1966 Q1	20.3	80.0	..	..	..	..	..	101.0	12		3
Q2	20.6	80.2	..	..	..	..	..	107.7	-3		-11
Q3	20.6	79.4	..	..	..	..	..	84.7	47		-54
Q4	20.7	79.1	..	..	..	..	..	70.3	43		-73
1967 Q1	21.0	80.2	..	..	..	..	..	82.0	63		-48
Q2	21.0	80.4	..	..	..	..	..	91.3	20		-35
Q3	21.5	82.2	..	..	..	..	..	99.0	-5		18
Q4	22.0	83.3	..	..	..	..	..	108.3	-49		35

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8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR	DKBY	-AIKM		FSBV
1968 Q1	22.8	85.2	..	..	..	..	..	110.7	-4		38
Q2	22.5	83.0	..	..	..	..	..	83.7	-3		-10
Q3	23.1	84.0	..	..	..	..	..	90.0	-12		13
Q4	23.5	84.4	..	..	..	..	..	97.0	-41		15
1969 Q1	23.8	83.9	..	..	..	..	..	80.0	39		-11
Q2	24.4	85.1	..	..	..	..	..	90.3	-11		-2
Q3	24.5	84.7	..	..	..	..	..	89.0	2		-2
Q4	24.8	84.5	..	..	..	..	..	78.3	-32		4
1970 Q1	25.5	85.7	..	..	..	..	..	88.3	32		6
Q2	26.2	86.7	..	..	..	..	..	97.7	-29		26
Q3	26.8	87.0	..	..	..	..	..	94.7	-23		26
Q4	27.1	86.6	..	..	..	..	..	94.0	-63		34
1971 Q1	18.2	73.9	93.2	54.8	70	63	91	97.0	37		9
Q2	19.3	76.1	92.0	62.0	73	67	94	100.3	-36		39
Q3	19.6	75.6	91.4	60.9	71	70	94	114.3	-100		109
Q4	19.8	75.7	90.4	62.3	72	70	94	132.0	-116		94
1972 Q1	20.3	76.6	91.8	62.4	71	52	91	127.0	-31		76
Q2	21.2	79.4	93.4	65.7	75	56	94	151.0	-74		122
Q3	21.9	80.2	92.1	69.7	74	57	96	138.3	-57		121
Q4	22.5	80.7	92.0	70.4	75	58	97	150.7	-123		119
1973 Q1	23.7	83.4	91.4	74.6	79	64	101	150.7	-61		169
Q2	23.7	82.1	90.9	73.4	73	61	103	140.7	-54		89
Q3	24.6	82.7	90.5	73.7	72	63	106	142.7	-51		102
Q4	25.6	83.0	89.5	75.4	73	64	106	128.0	-118		84
1974 Q1	26.3	81.6	89.2	73.9	71	62	104	101.7	78		-59
Q2	27.4	80.9	89.5	74.1	71	60	101	106.7	-2		-52
Q3	29.0	82.5	90.7	76.0	73	63	101	109.0	-3		-28
Q4	30.5	82.7	90.5	75.5	72	64	103	103.3	-97		-25
1975 Q1	31.8	82.2	89.1	77.2	72	63	102	100.1	118		-6
Q2	34.0	81.8	86.9	79.2	72	64	101	94.7	-9		9
Q3	34.0	78.1	85.3	75.1	70	56	96	108.1	-115		-9
Q4	34.9	78.3	85.5	76.0	68	57	96	95.2	-183		-7
										FSBN	FSBO
1976 Q1	36.7	79.7	85.2	78.7	70	60	97	100.7	107	32	11
Q2	37.9	80.2	84.7	79.1	71	62	99	108.0	4	43	12
Q3	39.1	80.0	84.3	78.9	69	63	99	101.5	81	46	13
Q4	40.8	79.4	82.3	78.1	68	65	99	120.1	141	67	11
1977 Q1	42.0	77.9	82.1	77.0	66	62	96	102.7	76	63	27
Q2	42.9	77.3	81.9	76.6	63	62	95	104.7	148	108	69
Q3	45.2	79.1	82.7	80.4	65	63	96	119.9	236	68	130
Q4	46.3	79.5	82.7	79.4	68	64	98	117.7	278	137	109
1978 Q1	47.4	80.3	82.0	81.8	71	65	98	128.3	421	120	39
Q2	49.3	81.7	82.7	83.2	72	68	100	128.5	357	184	84
Q3	52.0	84.0	83.6	87.8	76	71	102	141.3	307	260	135
Q4	53.3	84.7	85.2	87.1	76	71	104	129.6	408	279	70
1979 Q1	54.0	83.7	85.0	84.9	75	71	100	133.0	492	190	14
Q2	59.0	89.5	86.8	93.6	82	83	106	179.5	660	315	103
Q3	59.5	84.7	85.8	88.2	76	72	99	118.4	459	248	200
Q4	63.0	87.0	89.0	89.4	79	74	101	142.7	475	360	166
1980 Q1	64.2	87.0	89.8	87.5	78	74	98	141.6	429	365	152
Q2	65.9	86.2	90.6	85.7	78	73	95	122.5	523	305	84
Q3	67.2	85.9	90.1	86.2	76	73	94	123.5	400	219	-54
Q4	68.0	85.8	90.9	85.3	76	73	93	111.7	309	50	-27

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR	DKBY	-AIKM	FSBN	FSBO
1981 Q1	70.4	87.4	92.1	87.4	76	75	95	119.8	574	113	15
Q2	71.0	86.2	90.9	85.4	74	75	94	124.8	593	174	6
Q3	72.1	86.0	90.6	85.9	74	74	94	126.3	687	89	66
Q4	73.3	85.9	90.2	87.5	76	73	92	130.6	619	206	33
1982 Q1	76.0	87.4	91.2	88.2	77	75	96	120.7	539	174	102
Q2	76.3	86.9	91.2	87.6	76	75	95	125.4	485	249	76
Q3	78.0	88.2	91.8	90.3	77	79	93	136.0	749	307	91
Q4	80.1	89.5	92.7	92.3	79	81	94	144.6	861	388	171
1983 Q1	82.1	90.9	93.5	91.6	82	85	95	145.6	786	408	113
Q2	83.6	91.7	94.3	92.7	84	86	95	146.9	785	298	206
Q3	85.6	92.5	95.2	93.8	85	86	95	153.0	839	422	227
Q4	87.7	93.9	96.2	95.1	87	89	96	150.7	877	492	259
1984 Q1	88.3	93.6	95.5	93.7	88	89	97	149.5	802	485	186
Q2	91.0	95.3	96.5	95.9	91	91	99	153.1	911	446	204
Q3	92.6	95.9	96.7	96.3	93	92	99	145.1	604	265	160
Q4	94.8	97.7	97.6	97.6	95	97	100	141.1	780	355	198
1985 Q1	96.7	98.3	98.9	98.8	97	97	99	151.2	915	461	185
Q2	99.2	99.7	99.5	100.4	100	99	100	151.2	893	496	113
Q3	101.3	100.7	100.5	100.5	101	101	101	149.6	1 030	656	157
Q4	102.8	101.3	101.1	100.3	103	103	100	157.1	982	696	-13
1986 Q1	105.2	102.9	102.6	102.5	106	104	101	152.3	1 035	784	308
Q2	107.8	104.6	102.9	104.1	109	111	101	158.3	1 105	330	82
Q3	110.1	106.0	103.4	106.7	110	113	103	157.6	1 431	770	223
Q4	112.3	107.6	104.9	107.1	112	116	103	160.9	930	501	209
1987 Q1	113.5	107.9	105.2	108.5	113	115	104	160.7	1 182	957	136
Q2	117.1	110.9	107.1	110.5	117	121	106	164.4	1 615	1 066	402
Q3	119.9	112.9	108.4	112.6	121	124	108	174.1	1 519	792	374
Q4	122.6	114.3	108.9	115.4	124	125	109	179.2	1 653	1 052	309
1988 Q1	126.1	117.0	111.0	116.9	125	131	112	176.0	1 471	965	387
Q2	129.1	118.7	113.2	117.2	126	133	114	178.0	1 566	1 105	426
Q3	132.1	120.1	113.7	119.1	129	137	114	188.7	2 126	1 092	519
Q4	134.5	121.0	113.5	121.2	130	137	116	187.1	1 106	873	574
1989 Q1	136.4	121.5	114.0	121.4	129	139	116	184.9	1 395	807	593
Q2	139.2	122.3	118.0	117.2	129	137	118	195.1	1 654	1 006	514
Q3	140.2	121.7	118.0	117.0	127	134	119	196.2	..	709	586

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

9 Gross domestic fixed capital formation[1]

£ million, current prices

	Analysed by sector[2]			Analysed by type of asset							
				Dwellings							
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[3]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment	Total gross domestic fixed capital formation
	DFDG	AAYE	AAAK	DFDF	DFDH	DFDK	DFCT	DFEJ	DFCX	DEFP	DFDC
1949	827	497	264	61	278	339	415	272	562	..	1 588
1950	899	532	288	58	280	338	477	262	642	..	1 719
1951	931	630	358	69	317	386	527	256	750	..	1 919
1952	985	754	414	120	393	513	588	260	792	..	2 153
1953	1 110	825	488	209	449	658	629	308	828	..	2 423
1954	1 327	759	538	255	419	674	694	332	924	..	2 624
1955	1 585	755	571	294	373	667	825	369	1 050	..	2 911
1956	1 816	788	589	325	337	662	952	426	1 153	..	3 193
1957	2 007	814	660	330	314	644	1 043	498	1 296	..	3 481
1958	2 121	789	694	352	264	616	1 120	530	1 338	..	3 604
1959	2 264	834	758	416	268	684	1 181	571	1 420	..	3 856
1960	2 584	860	788	490	271	761	1 303	636	1 532	..	4 232
1961	2 924	921	905	544	291	835	1 509	598	1 808	..	4 750
1962	2 941	1 030	933	581	344	925	1 643	516	1 820	..	4 904
1963	3 002	1 118	1 024	640	380	1 020	1 683	515	1 926	..	5 144
1964	3 533	1 403	1 187	769	514	1 283	1 997	621	2 222	..	6 123
1965	3 844	1 494	1 292	828	557	1 385	2 135	613	2 497	-	6 630
1966	3 917	1 691	1 455	837	652	1 489	2 241	563	2 770	-	7 063
1967	4 068	1 975	1 665	931	745	1 676	2 497	633	2 902	-	7 708
1968	4 712	2 179	1 615	1 089	818	1 907	2 741	801	3 057	-	8 506
1969	5 095	2 255	1 482	1 079	838	1 917	2 894	843	3 178	-	8 832
1970	5 617	2 443	1 676	1 069	801	1 870	3 220	968	3 678	-	9 736
1971	6 458	2 578	1 858	1 422	796	2 218	3 614	1 093	3 969	-	10 894
1972	7 424	2 745	1 771	1 748	818	2 566	4 012	1 321	4 041	-	11 940
1973	8 984	3 674	2 068	2 133	1 017	3 150	5 063	1 621	4 892	-	14 726
1974	10 254	4 385	2 858	2 310	1 476	3 786	6 224	1 786	5 701	-	17 497
1975	12 120	4 995	3 920	2 725	1 957	4 682	7 645	1 989	6 719	-	21 035
1976	14 389	5 422	4 693	3 151	2 299	5 450	8 434	2 285	8 335	-	24 504
1977	17 440	4 817	4 779	3 452	2 247	5 699	8 479	3 151	9 707	-	27 036
1978	21 463	4 653	4 944	4 091	2 234	6 325	9 285	4 004	11 446	-	31 060
1979	26 139	5 145	5 641	5 312	2 337	7 649	11 053	4 684	13 539	-	36 925
1980	29 409	5 499	6 653	6 115	2 559	8 674	13 363	4 566	14 958	-	41 561
1981	29 946	4 578	6 780	6 174	1 964	8 138	14 253	3 846	15 067	-	41 304
1982	33 395	4 315	7 114	6 850	2 070	8 920	15 323	4 285	16 296	-	44 824
1983	35 024	5 707	7 884	7 757	2 690	10 447	15 703	4 530	17 935	-	48 615
1984	41 219	6 494	7 247	8 979	2 746	11 725	17 315	5 665	20 255	-	54 960
1985	47 987	6 584	5 772	9 323	2 536	11 859	18 183	6 436	23 865	-	60 343
1986	51 843	7 101	5 455	10 993	2 614	13 607	19 967	6 217	24 608	-	64 399
1987	61 960	7 098	4 512	12 724	2 916	15 640	23 311	7 695	26 924	-	73 570
1988	78 081	5 788	4 882	15 547	2 962	18 509	27 294	9 453	32 495	1 000	88 751

1 Sector estimates and totals include special adjustments. These adjustments are not, however, allocated by asset or industry. For explanation, see "United Kingdom National Accounts, second quarter 1989 estimates" in *Economic Trends* No.432, October 1989.
2 Including purchases *less* sales of land and existing buildings.
3 Including transfer costs of land and buildings.

Source: Central Statistical Office

9 Gross domestic fixed capital formation[1]

continued

£ million, current prices, not seasonally adjusted

	Analysed by sector[2]			Analysed by type of asset							
				Dwellings							
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[3]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment	Total gross domestic fixed capital formation
	DFDG	AAYE	AAAK	DFDF	DFDH	DFDK	DFCT	DFEJ	DFCX	DEFP	DFDC
1955 Q1	340	200	132	62	101	163	178	84	247	..	672
Q2	385	174	133	70	92	162	192	95	243	..	692
Q3	409	187	141	83	88	171	218	86	262	..	737
Q4	451	194	165	79	92	171	237	104	298	..	810
1956 Q1	422	193	143	75	78	153	217	102	286	..	758
Q2	433	195	140	83	88	171	233	98	266	..	768
Q3	447	203	142	85	86	171	240	103	278	..	792
Q4	514	197	164	82	85	167	262	123	323	..	875
1957 Q1	473	213	150	81	79	160	253	107	316	..	836
Q2	505	194	147	86	83	169	250	123	304	..	848
Q3	493	207	159	80	77	157	259	126	317	..	859
Q4	536	200	204	83	75	158	281	142	359	..	940
1958 Q1	506	213	172	81	67	148	267	134	342	..	891
Q2	519	189	165	85	71	156	270	132	315	..	873
Q3	526	193	166	91	64	155	284	119	327	..	885
Q4	570	194	191	95	62	157	299	145	354	..	955
1959 Q1	520	208	163	95	61	156	270	121	344	..	891
Q2	573	201	165	101	69	170	283	147	339	..	939
Q3	545	213	195	107	69	176	298	132	347	..	953
Q4	626	212	235	113	69	182	330	171	390	..	1 073
1960 Q1	586	225	194	113	66	179	304	149	373	..	1 005
Q2	635	200	171	124	70	194	315	157	340	..	1 006
Q3	651	212	205	126	67	193	331	152	392	..	1 068
Q4	712	223	218	127	68	195	353	178	427	..	1 153
1961 Q1	670	251	209	129	67	196	344	155	435	..	1 130
Q2	719	215	221	137	73	210	374	144	427	..	1 155
Q3	753	227	242	140	75	215	390	150	467	..	1 222
Q4	782	228	233	138	76	214	401	149	479	..	1 243
1962 Q1	690	245	258	139	75	214	381	131	467	..	1 193
Q2	749	249	211	149	88	237	404	132	436	..	1 209
Q3	742	274	225	151	92	243	431	121	446	..	1 241
Q4	760	262	239	142	89	231	427	132	471	..	1 261
1963 Q1	667	213	251	116	61	177	357	123	474	..	1 131
Q2	753	282	219	167	100	267	417	123	447	..	1 254
Q3	752	312	266	177	107	284	439	124	483	..	1 330
Q4	830	311	288	180	112	292	470	145	522	..	1 429
1964 Q1	810	333	327	176	121	297	464	152	557	..	1 470
Q2	869	345	255	194	134	328	471	154	516	..	1 469
Q3	894	361	290	199	129	328	516	153	548	..	1 545
Q4	960	364	315	200	130	330	546	162	601	..	1 639
1965 Q1	928	361	367	204	132	336	526	149	645	-	1 656
Q2	942	350	282	209	134	343	508	158	565	-	1 574
Q3	944	379	307	211	136	347	541	136	606	-	1 630
Q4	1 030	404	336	204	155	359	560	170	681	-	1 770
1966 Q1	965	406	384	201	155	356	543	145	711	-	1 755
Q2	955	396	312	215	148	363	520	143	637	-	1 663
Q3	972	422	377	215	168	383	569	132	687	-	1 771
Q4	1 025	467	382	206	181	387	609	143	735	-	1 874
1967 Q1	973	493	456	212	187	399	608	155	760	-	1 922
Q2	1 052	467	368	236	181	417	597	169	704	-	1 887
Q3	1 018	495	409	249	188	437	631	155	699	-	1 922
Q4	1 025	520	432	234	189	423	661	154	739	-	1 977
1968 Q1	1 040	585	469	239	212	451	684	171	788	-	2 094
Q2	1 100	510	364	256	191	447	652	186	689	-	1 974
Q3	1 185	526	390	286	210	496	680	200	725	-	2 101
Q4	1 387	558	392	308	205	513	725	244	855	-	2 337
1969 Q1	1 137	566	429	250	210	460	690	204	778	-	2 132
Q2	1 240	498	325	256	189	445	670	218	730	-	2 063
Q3	1 312	567	357	287	221	508	747	191	790	-	2 236
Q4	1 406	624	371	286	218	504	787	230	880	-	2 401
1970 Q1	1 257	585	437	230	192	422	745	218	894	-	2 279
Q2	1 374	553	392	246	191	437	761	271	850	-	2 319
Q3	1 438	626	383	286	210	496	826	224	901	-	2 447
Q4	1 548	679	464	307	208	515	888	255	1 033	-	2 691
1971 Q1	1 378	691	512	290	192	482	860	254	985	-	2 581
Q2	1 607	572	413	343	196	539	841	293	919	-	2 592
Q3	1 688	622	448	394	201	595	906	264	993	-	2 758
Q4	1 785	693	485	395	207	602	1 007	282	1 072	-	2 963

See footnotes on previous page.

Source: Central Statistical Office

9 Gross domestic fixed capital formation[1]

continued

£ million, current prices, not seasonally adjusted

	Analysed by sector[2]			Analysed by type of asset							
				Dwellings							
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[3]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment	Total gross domestic fixed capital formation
	DFDG	AAYE	AAAK	DFDF	DFDH	DFDK	DFCT	DFEJ	DFCX	DEFP	DFDC
1972 Q1	1 600	758	522	389	201	590	965	304	1 021	-	2 880
Q2	1 831	605	400	424	199	623	938	336	939	-	2 836
Q3	1 890	667	417	476	203	679	1 015	293	987	-	2 974
Q4	2 103	715	432	459	215	674	1 094	388	1 094	-	3 250
1973 Q1	2 045	1 010	567	462	244	706	1 276	391	1 249	-	3 622
Q2	2 193	768	447	562	231	793	1 150	375	1 090	-	3 408
Q3	2 194	920	503	515	269	784	1 266	372	1 195	-	3 617
Q4	2 552	976	551	594	273	867	1 371	483	1 358	-	4 079
1974 Q1	2 313	1 327	641	555	350	905	1 608	384	1 384	-	4 281
Q2	2 516	810	629	595	297	892	1 375	413	1 275	-	3 955
Q3	2 558	1 143	667	525	422	947	1 593	436	1 392	-	4 368
Q4	2 867	1 105	921	635	407	1 042	1 648	553	1 650	-	4 893
1975 Q1	2 711	1 363	986	674	473	1 147	1 797	493	1 623	-	5 060
Q2	2 968	1 109	818	744	462	1 206	1 706	456	1 527	-	4 895
Q3	3 229	1 176	1 013	655	453	1 108	2 071	482	1 757	-	5 418
Q4	3 212	1 347	1 103	652	569	1 221	2 071	558	1 812	-	5 662
1976 Q1	3 123	1 680	1 371	844	632	1 476	2 107	560	2 031	-	6 174
Q2	3 473	1 171	1 032	759	517	1 276	2 016	525	1 859	-	5 676
Q3	3 753	1 274	1 072	725	556	1 281	2 184	577	2 057	-	6 099
Q4	4 040	1 297	1 218	823	594	1 417	2 127	623	2 388	-	6 555
1977 Q1	3 690	1 550	1 262	802	652	1 454	2 033	732	2 283	-	6 502
Q2	4 267	989	1 074	816	496	1 312	2 073	762	2 183	-	6 330
Q3	4 454	1 113	1 173	866	533	1 399	2 059	814	2 468	-	6 740
Q4	5 029	1 165	1 270	968	566	1 534	2 314	843	2 773	-	7 464
1978 Q1	5 035	1 442	1 275	1 051	656	1 707	2 247	1 046	2 752	-	7 752
Q2	5 205	940	1 120	900	463	1 363	2 211	1 045	2 646	-	7 265
Q3	5 398	1 123	1 228	1 001	574	1 575	2 312	988	2 874	-	7 749
Q4	5 825	1 148	1 321	1 139	541	1 680	2 515	925	3 174	-	8 294
1979 Q1	5 605	1 503	1 426	1 124	618	1 742	2 525	1 105	3 162	-	8 534
Q2	6 190	988	1 235	1 170	476	1 646	2 453	1 274	3 040	-	8 413
Q3	6 573	1 310	1 434	1 256	600	1 856	2 906	1 180	3 375	-	9 317
Q4	7 771	1 344	1 546	1 762	643	2 405	3 169	1 125	3 962	-	10 661
1980 Q1	7 000	1 692	1 697	1 586	776	2 362	3 147	1 223	3 657	-	10 389
Q2	7 016	1 072	1 563	1 354	545	1 899	3 055	1 224	3 473	-	9 651
Q3	7 277	1 336	1 683	1 510	623	2 133	3 408	998	3 757	-	10 296
Q4	8 116	1 399	1 710	1 665	615	2 280	3 753	1 121	4 071	-	11 225
1981 Q1	6 775	1 697	1 839	1 453	591	2 044	3 636	916	3 715	-	10 311
Q2	7 225	931	1 591	1 622	433	2 055	3 250	1 007	3 435	-	9 747
Q3	7 761	937	1 628	1 656	474	2 130	3 626	862	3 708	-	10 326
Q4	8 185	1 013	1 722	1 443	466	1 909	3 741	1 061	4 209	-	10 920
1982 Q1	7 418	1 457	1 920	1 408	648	2 056	3 810	1 065	3 864	-	10 795
Q2	8 114	678	1 613	1 791	388	2 179	3 424	997	3 805	-	10 405
Q3	8 616	1 034	1 707	1 785	464	2 249	3 964	1 117	4 027	-	11 357
Q4	9 247	1 146	1 874	1 866	570	2 436	4 125	1 106	4 600	-	12 267
1983 Q1	7 768	2 167	2 165	1 426	992	2 418	4 093	1 165	4 424	-	12 100
Q2	8 363	813	1 796	1 978	448	2 426	3 439	1 054	4 053	-	10 972
Q3	8 778	1 317	1 917	2 137	593	2 730	3 919	1 026	4 337	-	12 012
Q4	10 115	1 410	2 006	2 216	657	2 873	4 252	1 285	5 121	-	13 531
1984 Q1	9 000	2 330	2 200	1 781	994	2 775	4 485	1 487	4 783	-	13 530
Q2	9 791	1 059	1 662	2 337	494	2 831	3 943	1 157	4 581	-	12 512
Q3	10 600	1 538	1 714	2 536	629	3 165	4 323	1 389	4 975	-	13 852
Q4	11 828	1 567	1 671	2 325	629	2 954	4 564	1 632	5 916	-	15 066
1985 Q1	11 716	2 247	1 831	1 705	949	2 654	4 620	2 202	6 318	-	15 794
Q2	11 028	1 113	1 284	2 485	438	2 923	4 152	1 338	5 012	-	13 425
Q3	12 086	1 583	1 300	2 635	573	3 208	4 597	1 426	5 738	-	14 969
Q4	13 157	1 641	1 357	2 498	576	3 074	4 814	1 470	6 797	-	16 155
1986 Q1	11 568	2 681	1 678	1 745	1 062	2 807	5 143	1 634	6 343	-	15 927
Q2	11 915	1 213	1 206	2 780	415	3 195	4 392	1 382	5 365	-	14 334
Q3	13 623	1 574	1 264	3 224	521	3 745	5 158	1 538	6 020	-	16 461
Q4	14 737	1 633	1 307	3 244	616	3 860	5 274	1 663	6 880	-	17 677
1987 Q1	12 942	2 730	1 555	2 282	1 015	3 297	5 736	1 766	6 428	-	17 227
Q2	14 717	1 070	726	3 198	515	3 713	4 913	1 796	6 091	-	16 513
Q3	16 249	1 498	1 107	3 858	633	4 491	5 872	1 994	6 497	-	18 854
Q4	18 052	1 800	1 124	3 386	753	4 139	6 790	2 139	7 908	-	20 976
1988 Q1	16 457	2 849	1 642	2 649	1 160	3 809	6 828	2 314	7 762	235	20 948
Q2	18 895	971	1 001	4 436	526	4 962	6 177	2 234	7 239	255	20 867
Q3	20 810	857	1 109	4 466	617	5 083	6 804	2 446	8 188	255	22 776
Q4	21 919	1 111	1 130	3 996	659	4 655	7 485	2 459	9 306	255	24 160
1989 Q1	19 461	3 019	1 601	2 762	1 378	4 140	7 780	2 998	8 903	260	24 081
Q2	20 115	1 351	995	4 475	557	5 032	6 579	2 730	7 860	260	22 461

See footnotes on previous page.

Source: Central Statistical Office

9 Gross domestic fixed capital formation[1]

continued

£ million, 1985 prices

	Analysed by sector[2]			Analysed by type of asset							
				Dwellings							
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[3]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment	Total gross domestic fixed capital formation[4]
	DFDQ	DFDS	DFCZ	DFDP	DFDR	DFDV	DFCU	DFEH	DFCY	DEFQ	DFDM
1949	..	..	..	..	..	4 595	..	..	..	..	17 251
1950	..	..	..	..	..	4 498	..	..	..	..	18 231
1951	..	..	..	..	..	4 424	..	..	..	..	18 380
1952	..	..	..	..	..	5 330	..	..	..	..	18 573
1953	..	..	..	..	..	6 920	..	..	..	..	20 678
1954	..	..	..	..	..	7 142	..	..	..	..	22 467
1955	..	..	..	..	..	6 621	..	..	..	..	23 768
1956	..	..	..	..	..	6 337	..	..	..	..	24 875
1957	..	..	..	..	..	6 104	..	..	..	..	26 225
1958	..	..	..	..	..	5 811	..	..	..	..	26 470
1959	..	..	..	..	..	6 629	..	..	..	..	28 512
1960	..	..	..	..	..	7 367	..	..	..	..	31 077
1961	..	..	..	..	..	7 874	..	..	..	..	34 112
1962	19 998	7 360	6 533	5 548	2 548	8 455	..	..	..	..	34 346
1963	19 958	7 387	7 032	5 839	2 678	8 539	..	..	..	..	34 824
1964	23 224	9 001	7 828	6 827	3 555	10 532	..	..	..	..	40 589
1965	24 383	8 999	8 357	7 129	3 791	11 135	14 753	4 096	12 884	-	42 689
1966	23 956	9 790	9 011	6 934	4 267	11 503	14 867	3 677	13 755	-	43 780
1967	24 916	11 347	10 175	7 720	4 907	12 989	16 482	4 129	14 312	-	47 609
1968	27 798	12 064	9 516	8 520	5 145	14 021	17 360	5 124	14 622	-	50 590
1969	28 864	11 911	8 346	8 116	5 060	13 541	17 570	5 068	14 579	-	50 293
1970	29 656	12 079	8 635	7 435	4 539	12 292	18 250	5 409	15 637	-	51 564
1971	31 081	11 639	8 630	9 041	4 182	13 396	18 505	5 605	15 348	-	52 517
1972	32 490	11 174	7 625	9 869	3 836	13 777	18 086	6 337	14 766	-	52 401
1973	34 148	12 517	7 930	9 567	3 854	13 513	18 772	7 085	16 596	-	55 818
1974	32 614	11 694	9 031	8 365	4 112	12 727	17 935	6 787	17 086	-	54 465
1975	31 703	10 765	9 925	8 271	4 439	13 042	18 085	5 944	16 310	-	53 383
1976	32 713	10 431	10 231	8 371	4 702	13 457	18 149	5 750	16 894	-	54 277
1977	34 839	8 642	9 310	8 305	4 226	12 811	16 968	6 506	17 124	-	53 307
1978	38 307	7 684	8 686	8 864	3 891	12 913	16 708	7 150	18 313	-	54 914
1979	40 268	7 349	8 677	9 665	3 615	13 363	16 172	7 514	19 736	-	56 450
1980	38 577	6 290	8 491	9 134	3 198	12 379	15 334	6 296	19 660	-	53 416
1981	35 990	4 632	7 775	8 149	2 155	10 247	14 859	4 895	18 269	-	48 298
1982	38 892	4 313	7 906	8 680	2 282	10 899	16 378	5 028	18 478	-	50 915
1983	39 085	5 901	8 490	9 323	2 924	12 247	16 651	5 177	19 401	-	53 476
1984	43 872	6 613	7 573	9 737	2 825	12 562	18 144	6 132	21 220	-	58 058
1985	47 987	6 584	5 772	9 323	2 536	11 859	18 183	6 436	23 865	-	60 343
1986	49 124	7 038	5 316	10 347	2 536	12 883	18 867	5 751	23 977	-	61 478
1987	55 556	6 972	4 366	11 074	2 741	13 815	21 141	6 604	25 334	-	66 894
1988	65 272	5 935	4 473	12 212	2 590	14 802	22 409	7 502	30 117	850	75 680

1 Sector estimates and totals include special adjustments. These adjustments are not, however, allocated by asset or industry. For explanation, see "United Kingdom National Accounts, second quarter 1989 estimates" in *Economic Trends* No.432, October1989.

2 Including purchases *less* sales of land and existing buildings.

3 Including transfer costs of land and buildings.

4 For the years before 1983, totals may not equal the sum of their components, because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

9 Gross domestic fixed capital formation[1]

continued

£ million, 1985 prices, not seasonally adjusted

	Analysed by sector[2]			Analysed by type of asset							
				Dwellings							
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[3]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment	Total gross domestic fixed capital formation[4]
	DFDQ	DFDS	DFCZ	DFDP	DFDR	DFDV	DFCU	DFEH	DFCY	DEFQ	DFDM
1955 Q1	..	..	..	..	..	..	..	..	..	..	5 654
Q2	..	..	..	..	..	..	..	..	..	..	5 720
Q3	..	..	..	..	..	..	..	..	..	..	5 925
Q4	..	..	..	..	..	..	..	..	..	..	6 469
1956 Q1	..	..	..	..	..	..	..	..	..	..	6 019
Q2	..	..	..	..	..	..	..	..	..	..	6 019
Q3	..	..	..	..	..	..	..	..	..	..	6 113
Q4	..	..	..	..	..	..	..	..	..	..	6 724
1957 Q1	..	..	..	..	..	..	..	..	..	..	6 451
Q2	..	..	..	..	..	..	..	..	..	..	6 422
Q3	..	..	..	..	..	..	..	..	..	..	6 412
Q4	..	..	..	..	..	..	..	..	..	..	6 940
1958 Q1	..	..	..	..	..	..	..	..	..	..	6 537
Q2	..	..	..	..	..	..	..	..	..	..	6 403
Q3	..	..	..	..	..	..	..	..	..	..	6 518
Q4	..	..	..	..	..	..	..	..	..	..	7 012
1959 Q1	..	..	..	..	..	..	..	..	..	..	6 552
Q2	..	..	..	..	..	..	..	..	..	..	6 911
Q3	..	..	..	..	..	..	..	..	..	..	7 074
Q4	..	..	..	..	..	..	..	..	..	..	7 975
1960 Q1	..	..	..	..	..	..	..	..	..	..	7 480
Q2	..	..	..	..	..	..	..	..	..	..	7 466
Q3	..	..	..	..	..	..	..	..	..	..	7 745
Q4	..	..	..	..	..	..	..	..	..	..	8 386
1961 Q1	..	..	..	..	..	..	..	..	..	..	8 211
Q2	..	..	..	..	..	..	..	..	..	..	8 325
Q3	..	..	..	..	..	..	..	..	..	..	8 744
Q4	..	..	..	..	..	..	..	..	..	..	8 832
1962 Q1	4 717	1 804	1 839	1 359	571	2 003	..	..	..	..	8 467
Q2	5 068	1 830	1 469	1 449	669	2 209	..	..	..	..	8 485
Q3	5 113	1 917	1 556	1 424	668	2 192	..	..	..	..	8 698
Q4	5 100	1 809	1 669	1 316	640	2 051	..	..	..	..	8 696
1963 Q1	4 468	1 400	1 746	1 078	430	1 503	..	..	..	..	7 704
Q2	4 999	1 886	1 505	1 527	707	2 236	..	..	..	..	8 497
Q3	4 961	2 075	1 818	1 603	754	2 368	..	..	..	..	8 984
Q4	5 530	2 026	1 963	1 631	787	2 432	..	..	..	..	9 639
1964 Q1	5 374	2 155	2 189	1 582	850	2 450	..	..	..	..	9 855
Q2	5 718	2 209	1 690	1 730	922	2 692	..	..	..	..	9 738
Q3	5 852	2 319	1 900	1 751	895	2 687	..	..	..	..	10 211
Q4	6 280	2 318	2 049	1 764	888	2 703	..	..	..	..	10 785
1965 Q1	5 995	2 220	2 406	1 788	912	2 748	3 690	1 011	3 408	-	10 866
Q2	6 001	2 121	1 819	1 815	907	2 767	3 497	1 079	2 924	-	10 161
Q3	5 953	2 275	1 978	1 808	935	2 794	3 735	900	3 089	-	10 442
Q4	6 434	2 383	2 154	1 718	1 037	2 826	3 831	1 106	3 463	-	11 220
1966 Q1	6 001	2 423	2 432	1 690	1 025	2 787	3 690	961	3 620	-	11 115
Q2	5 837	2 319	1 983	1 787	975	2 820	3 463	956	3 183	-	10 378
Q3	5 922	2 408	2 293	1 767	1 094	2 938	3 729	838	3 395	-	10 876
Q4	6 196	2 640	2 303	1 690	1 173	2 958	3 985	922	3 557	-	11 411
1967 Q1	5 969	2 823	2 777	1 773	1 190	3 057	4 013	1 006	3 773	-	11 866
Q2	6 465	2 709	2 262	1 982	1 196	3 260	3 979	1 117	3 459	-	11 713
Q3	6 212	2 848	2 540	2 059	1 263	3 412	4 166	1 000	3 455	-	11 893
Q4	6 270	2 967	2 596	1 906	1 258	3 260	4 324	1 006	3 625	-	12 137
1968 Q1	6 275	3 357	2 839	1 913	1 382	3 412	4 443	1 134	3 880	-	12 809
Q2	6 534	2 838	2 128	2 017	1 201	3 300	4 160	1 201	3 289	-	11 782
Q3	6 925	2 858	2 287	2 232	1 298	3 615	4 262	1 263	3 425	-	12 359
Q4	8 064	3 011	2 262	2 358	1 264	3 694	4 495	1 526	4 028	-	13 640
1969 Q1	6 571	3 046	2 452	1 920	1 258	3 274	4 262	1 263	3 659	-	12 375
Q2	7 093	2 650	1 880	1 947	1 150	3 175	4 103	1 346	3 387	-	11 887
Q3	7 389	3 026	1 989	2 142	1 360	3 602	4 506	1 157	3 603	-	12 698
Q4	7 811	3 189	2 025	2 107	1 292	3 490	4 699	1 302	3 930	-	13 333
1970 Q1	6 904	2 996	2 334	1 655	1 105	2 846	4 358	1 279	3 977	-	12 533
Q2	7 357	2 774	2 045	1 739	1 094	2 912	4 376	1 548	3 654	-	12 454
Q3	7 489	3 066	1 953	1 968	1 178	3 228	4 636	1 224	3 782	-	12 804
Q4	7 906	3 243	2 303	2 073	1 162	3 306	4 880	1 358	4 224	-	13 773
1971 Q1	6 893	3 273	2 473	1 926	1 054	3 043	4 619	1 330	3 960	-	12 963
Q2	7 869	2 626	1 948	2 226	1 048	3 320	4 393	1 537	3 591	-	12 708
Q3	7 980	2 754	2 066	2 483	1 026	3 536	4 551	1 319	3 794	-	13 079
Q4	8 339	2 986	2 143	2 406	1 054	3 497	4 942	1 419	4 003	-	13 767

See footnotes on previous page.

Source: Central Statistical Office

9 Gross domestic fixed capital formation[1]

continued

£ million, 1985 prices, not seasonally adjusted

	Analysed by sector[2]			Analysed by type of asset							
				Dwellings							
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[3]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment	Total gross domestic fixed capital formation[4]
	DFDQ	DFDS	DFCZ	DFDP	DFDR	DFDV	DFCU	DFEH	DFCY	DEFQ	DFDM
1972 Q1	7 373	3 209	2 318	2 323	986	3 339	4 602	1 520	3 841	-	13 217
Q2	8 154	2 512	1 731	2 455	946	3 418	4 324	1 621	3 467	-	12 650
Q3	8 165	2 689	1 783	2 657	935	3 595	4 529	1 391	3 578	-	12 904
Q4	8 798	2 764	1 793	2 434	969	3 425	4 631	1 805	3 880	-	13 630
1973 Q1	8 297	3 677	2 263	2 271	1 032	3 351	5 147	1 763	4 378	-	14 648
Q2	8 551	2 717	1 747	2 604	903	3 499	4 417	1 670	3 732	-	13 247
Q3	8 231	3 080	1 932	2 258	1 000	3 301	4 592	1 623	4 053	-	13 549
Q4	9 069	3 043	1 988	2 434	919	3 362	4 616	2 029	4 433	-	14 374
1974 Q1	8 017	3 843	2 231	2 158	1 096	3 326	5 111	1 614	4 453	-	14 539
Q2	8 234	2 222	2 058	2 207	855	3 075	4 035	1 641	3 963	-	12 668
Q3	7 896	2 946	2 066	1 854	1 134	3 095	4 443	1 605	4 067	-	13 201
Q4	8 467	2 683	2 676	2 146	1 027	3 231	4 346	1 927	4 603	-	14 057
1975 Q1	7 674	3 159	2 732	2 195	1 155	3 432	4 545	1 617	4 331	-	13 904
Q2	7 922	2 440	2 117	2 298	1 068	3 421	4 111	1 393	3 798	-	12 681
Q3	8 229	2 472	2 494	1 933	1 007	3 011	4 789	1 404	4 133	-	13 394
Q4	7 878	2 694	2 582	1 845	1 209	3 178	4 640	1 530	4 048	-	13 404
1976 Q1	7 493	3 312	3 117	2 325	1 322	3 758	4 647	1 548	4 373	-	14 295
Q2	8 059	2 276	2 291	2 028	1 066	3 170	4 405	1 354	3 856	-	12 795
Q3	8 472	2 431	2 314	1 933	1 137	3 170	4 671	1 399	4 128	-	13 402
Q4	8 689	2 412	2 509	2 085	1 177	3 359	4 426	1 449	4 537	-	13 785
1977 Q1	7 666	2 832	2 550	1 997	1 259	3 379	4 185	1 623	4 191	-	13 328
Q2	8 715	1 812	2 142	1 988	946	2 986	4 222	1 637	3 916	-	12 736
Q3	8 810	1 983	2 238	2 095	991	3 139	4 104	1 623	4 288	-	13 125
Q4	9 648	2 015	2 380	2 225	1 030	3 307	4 457	1 623	4 729	-	14 118
1978 Q1	9 311	2 471	2 318	2 338	1 173	3 574	4 239	1 924	4 575	-	14 233
Q2	9 535	1 579	2 008	2 026	826	2 878	4 101	1 899	4 278	-	13 139
Q3	9 543	1 845	2 136	2 164	1 001	3 211	4 118	1 729	4 560	-	13 574
Q4	9 918	1 789	2 224	2 336	891	3 250	4 250	1 598	4 900	-	13 968
1979 Q1	9 258	2 289	2 341	2 208	1 022	3 277	4 100	1 903	4 789	-	14 000
Q2	9 825	1 450	1 946	2 230	760	2 998	3 744	2 077	4 486	-	13 216
Q3	10 034	1 847	2 167	2 290	923	3 243	4 167	1 860	4 875	-	14 089
Q4	11 151	1 763	2 223	2 937	910	3 845	4 161	1 674	5 586	-	15 145
1980 Q1	9 696	2 091	2 328	2 539	1 042	3 616	3 931	1 754	5 010	-	14 194
Q2	9 382	1 257	2 042	2 081	697	2 784	3 615	1 704	4 619	-	12 661
Q3	9 414	1 503	2 105	2 235	765	3 009	3 828	1 356	4 880	-	13 032
Q4	10 085	1 439	2 016	2 279	694	2 970	3 960	1 482	5 151	-	13 529
1981 Q1	8 248	1 740	2 142	1 949	657	2 613	3 755	1 202	4 616	-	12 193
Q2	8 706	948	1 830	2 154	476	2 602	3 360	1 298	4 216	-	11 439
Q3	9 262	948	1 852	2 171	516	2 663	3 769	1 096	4 462	-	12 005
Q4	9 774	996	1 951	1 875	506	2 369	3 975	1 299	4 975	-	12 661
1982 Q1	8 820	1 435	2 153	1 810	712	2 543	4 062	1 281	4 489	-	12 423
Q2	9 492	654	1 791	2 290	429	2 677	3 667	1 157	4 337	-	11 839
Q3	9 977	1 058	1 891	2 256	515	2 743	4 260	1 305	4 512	-	12 869
Q4	10 603	1 166	2 071	2 324	626	2 936	4 389	1 285	5 140	-	13 784
1983 Q1	8 866	2 258	2 361	1 787	1 093	2 880	4 360	1 351	4 894	-	13 485
Q2	9 470	822	1 944	2 418	496	2 914	3 698	1 209	4 415	-	12 236
Q3	9 717	1 365	2 048	2 552	642	3 194	4 127	1 167	4 642	-	13 130
Q4	11 032	1 456	2 137	2 566	693	3 259	4 466	1 450	5 450	-	14 625
1984 Q1	9 823	2 398	2 333	2 025	1 036	3 061	4 739	1 659	5 095	-	14 554
Q2	10 624	1 062	1 746	2 656	511	3 167	4 192	1 264	4 809	-	13 432
Q3	11 149	1 570	1 777	2 664	643	3 307	4 503	1 487	5 199	-	14 496
Q4	12 276	1 583	1 717	2 392	635	3 027	4 710	1 722	6 117	-	15 576
1985 Q1	12 061	2 238	1 852	1 740	955	2 695	4 768	2 254	6 434	-	16 151
Q2	11 119	1 120	1 289	2 515	440	2 955	4 222	1 342	5 009	-	13 528
Q3	11 973	1 585	1 292	2 634	572	3 206	4 555	1 412	5 677	-	14 850
Q4	12 834	1 641	1 339	2 434	569	3 003	4 638	1 428	6 745	-	15 814
1986 Q1	11 201	2 652	1 643	1 686	1 044	2 730	4 910	1 555	6 301	-	15 496
Q2	11 323	1 204	1 169	2 655	403	3 058	4 140	1 280	5 218	-	13 696
Q3	12 808	1 574	1 236	3 029	501	3 530	4 844	1 410	5 834	-	15 618
Q4	13 792	1 608	1 268	2 977	588	3 565	4 973	1 506	6 624	-	16 668
1987 Q1	11 978	2 665	1 510	2 050	970	3 020	5 453	1 558	6 122	-	16 153
Q2	13 260	1 080	728	2 829	488	3 317	4 481	1 555	5 715	-	15 068
Q3	14 421	1 484	1 067	3 357	592	3 949	5 257	1 704	6 062	-	16 972
Q4	15 897	1 743	1 061	2 838	691	3 529	5 950	1 787	7 435	-	18 701
1988 Q1	14 138	2 713	1 516	2 121	1 045	3 166	5 868	1 891	7 237	205	18 367
Q2	15 889	998	926	3 558	464	4 022	5 108	1 789	6 694	200	17 813
Q3	17 118	1 029	1 013	3 513	530	4 043	5 426	1 933	7 543	215	19 160
Q4	18 127	1 195	1 018	3 020	551	3 571	6 007	1 889	8 643	230	20 340
1989 Q1	15 773	2 678	1 388	1 941	1 122	3 063	6 106	2 270	8 178	222	19 839
Q2	16 106	1 182	845	3 253	442	3 695	4 991	2 057	7 185	205	18 133

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Source: Central Statistical Office

9 Gross domestic fixed capital formation[1]

continued

£ million, 1985 prices, seasonally adjusted

	Analysed by sector[2]			Analysed by type of asset							Total gross domestic fixed capital formation[4]
				Dwellings							
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[3]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment	
	DFEB	DFED	DFDA	DFEA	DFEC	DFEG	DFCV	DEBP	DEBO	DEGT	DECU
1955 Q1	..	..	..	..	..	..	..	..	..	..	5 735
Q2	..	..	..	..	..	..	..	..	..	..	5 867
Q3	..	..	..	..	..	..	..	..	..	..	6 046
Q4	..	..	..	..	..	..	..	..	..	..	6 120
1956 Q1	..	..	..	..	..	..	..	..	..	..	6 110
Q2	..	..	..	..	..	..	..	..	..	..	6 174
Q3	..	..	..	..	..	..	..	..	..	..	6 231
Q4	..	..	..	..	..	..	..	..	..	..	6 360
1957 Q1	..	..	..	..	..	..	..	..	..	..	6 551
Q2	..	..	..	..	..	..	..	..	..	..	6 589
Q3	..	..	..	..	..	..	..	..	..	..	6 519
Q4	..	..	..	..	..	..	..	..	..	..	6 566
1958 Q1	..	..	..	..	..	..	..	..	..	..	6 645
Q2	..	..	..	..	..	..	..	..	..	..	6 570
Q3	..	..	..	..	..	..	..	..	..	..	6 600
Q4	..	..	..	..	..	..	..	..	..	..	6 655
1959 Q1	..	..	..	..	..	..	..	..	..	..	6 672
Q2	..	..	..	..	..	..	..	..	..	..	7 105
Q3	..	..	..	..	..	..	..	..	..	..	7 132
Q4	..	..	..	..	..	..	..	..	..	..	7 603
1960 Q1	..	..	..	..	..	..	..	..	..	..	7 621
Q2	..	..	..	..	..	..	..	..	..	..	7 673
Q3	..	..	..	..	..	..	..	..	..	..	7 754
Q4	..	..	..	..	..	..	..	..	..	..	8 029
1961 Q1	..	..	..	..	..	..	..	..	..	..	8 344
Q2	..	..	..	..	..	..	..	..	..	..	8 553
Q3	..	..	..	..	..	..	..	..	..	..	8 715
Q4	..	..	..	..	..	..	..	..	..	..	8 500
1962 Q1	4 865	1 804	1 644	1 450	600	2 124	..	..	..	..	8 556
Q2	5 016	1 830	1 662	1 415	657	2 165	..	..	..	..	8 726
Q3	5 111	1 917	1 600	1 359	651	2 117	..	..	..	..	8 660
Q4	5 006	1 809	1 627	1 324	640	2 049	..	..	..	..	8 404
1963 Q1	4 594	1 400	1 552	1 099	448	1 593	..	..	..	..	7 732
Q2	4 983	1 886	1 700	1 506	702	2 207	..	..	..	..	8 772
Q3	4 961	2 075	1 870	1 568	741	2 306	..	..	..	..	8 972
Q4	5 420	2 026	1 910	1 666	787	2 433	..	..	..	..	9 348
1964 Q1	5 515	2 160	1 941	1 667	872	2 567	..	..	..	..	9 824
Q2	5 736	2 209	1 915	1 694	922	2 669	..	..	..	..	10 079
Q3	5 850	2 318	1 963	1 694	877	2 609	..	..	..	..	10 231
Q4	6 123	2 314	2 009	1 772	884	2 687	..	..	..	..	10 455
1965 Q1	6 170	2 131	2 091	1 850	901	2 794	3 687	1 006	3 195	-	10 631
Q2	5 969	2 215	2 060	1 766	946	2 767	3 613	1 034	3 119	-	10 472
Q3	6 006	2 334	2 054	1 753	929	2 734	3 760	955	3 217	-	10 631
Q4	6 238	2 319	2 152	1 760	1 015	2 840	3 693	1 101	3 353	-	10 955
1966 Q1	6 154	2 311	2 106	1 752	1 020	2 840	3 661	956	3 378	-	10 821
Q2	5 880	2 434	2 224	1 739	1 020	2 826	3 615	911	3 429	-	10 790
Q3	5 953	2 464	2 369	1 718	1 082	2 879	3 716	905	3 523	-	11 039
Q4	5 969	2 581	2 312	1 725	1 145	2 958	3 875	905	3 425	-	11 130
1967 Q1	6 133	2 704	2 496	1 836	1 184	3 109	3 990	1 006	3 531	-	11 584
Q2	6 460	2 848	2 552	1 934	1 258	3 287	4 143	1 056	3 689	-	12 113
Q3	6 259	2 907	2 589	2 003	1 241	3 333	4 189	1 073	3 582	-	12 076
Q4	6 064	2 888	2 538	1 947	1 224	3 260	4 160	994	3 510	-	11 836
1968 Q1	6 539	3 199	2 519	1 982	1 377	3 471	4 421	1 134	3 671	-	12 574
Q2	6 576	3 011	2 370	1 961	1 269	3 326	4 358	1 162	3 536	-	12 256
Q3	6 956	2 926	2 360	2 177	1 269	3 530	4 274	1 341	3 557	-	12 537
Q4	7 727	2 928	2 267	2 400	1 230	3 694	4 307	1 487	3 858	-	13 223
1969 Q1	6 866	2 897	2 169	1 982	1 275	3 352	4 267	1 251	3 493	-	12 225
Q2	7 136	2 833	2 076	1 899	1 207	3 195	4 301	1 291	3 620	-	12 325
Q3	7 389	3 080	2 071	2 100	1 326	3 523	4 493	1 224	3 727	-	12 839
Q4	7 473	3 101	2 030	2 135	1 252	3 471	4 509	1 302	3 739	-	12 904
1970 Q1	7 268	2 798	2 066	1 704	1 122	2 912	4 346	1 274	3 854	-	12 415
Q2	7 378	3 006	2 226	1 697	1 139	2 925	4 607	1 470	3 892	-	12 902
Q3	7 510	3 120	2 040	1 934	1 145	3 155	4 629	1 341	3 884	-	12 977
Q4	7 500	3 155	2 303	2 100	1 133	3 300	4 668	1 324	4 007	-	13 270
1971 Q1	7 241	2 976	2 205	1 975	1 048	3 083	4 536	1 324	3 803	-	12 717
Q2	7 885	2 887	2 133	2 191	1 094	3 339	4 598	1 487	3 846	-	13 188
Q3	8 043	2 813	2 164	2 469	1 003	3 497	4 598	1 442	3 879	-	13 321
Q4	7 912	2 963	2 128	2 406	1 037	3 477	4 773	1 352	3 820	-	13 291

See footnotes on previous page.

Source: Central Statistical Office

9 Gross domestic fixed capital formation[1]

continued

£ million, 1985 prices, seasonally adjusted

	Analysed by sector[2]			Analysed by type of asset								
				Dwellings								
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[3]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment	Total gross domestic fixed capital formation[4]
	DFEB	DFED	DFDA	DFEA	DFEC	DFEG	DFCV	DEBP	DEBO	DEGT	DECU
1972 Q1	7 748	2 832	2 015	2 372	969	3 366	4 448	1 525	3 654	-	12 865
Q2	8 143	2 827	1 937	2 427	992	3 444	4 590	1 593	3 705	-	13 188
Q3	8 186	2 767	1 901	2 657	912	3 569	4 556	1 509	3 676	-	13 141
Q4	8 413	2 748	1 772	2 413	963	3 398	4 492	1 710	3 731	-	13 207
1973 Q1	8 642	3 195	1 988	2 310	982	3 326	4 910	1 730	4 181	-	14 138
Q2	8 606	3 053	1 944	2 592	957	3 554	4 689	1 677	4 019	-	13 894
Q3	8 273	3 191	2 033	2 273	994	3 307	4 649	1 736	4 159	-	13 823
Q4	8 627	3 078	1 965	2 392	921	3 326	4 524	1 942	4 237	-	13 963
1974 Q1	8 383	3 325	1 947	2 200	1 021	3 273	4 858	1 569	4 280	-	14 001
Q2	8 336	2 569	2 274	2 207	921	3 156	4 298	1 686	4 278	-	13 391
Q3	7 889	3 054	2 157	1 873	1 134	3 111	4 474	1 694	4 150	-	13 412
Q4	8 006	2 746	2 653	2 085	1 036	3 187	4 305	1 838	4 378	-	13 661
1975 Q1	8 082	2 672	2 421	2 243	1 052	3 351	4 394	1 593	4 106	-	13 414
Q2	8 035	2 825	2 380	2 313	1 166	3 554	4 409	1 443	4 128	-	13 511
Q3	8 054	2 535	2 595	1 939	1 007	3 017	4 697	1 438	4 200	-	13 399
Q4	7 532	2 733	2 529	1 776	1 214	3 120	4 585	1 470	3 876	-	13 059
1976 Q1	7 975	2 778	2 767	2 398	1 191	3 663	4 472	1 488	4 193	-	13 782
Q2	8 153	2 679	2 590	2 049	1 182	3 331	4 713	1 387	4 201	-	13 661
Q3	8 302	2 524	2 400	1 930	1 150	3 184	4 616	1 429	4 176	-	13 432
Q4	8 283	2 450	2 474	1 994	1 179	3 279	4 348	1 446	4 324	-	13 402
1977 Q1	8 072	2 336	2 271	2 085	1 116	3 284	4 064	1 545	4 067	-	12 917
Q2	8 870	2 177	2 383	2 028	1 066	3 170	4 459	1 632	4 266	-	13 519
Q3	8 729	2 082	2 317	2 073	1 016	3 151	4 106	1 656	4 346	-	13 226
Q4	9 168	2 047	2 339	2 119	1 028	3 206	4 339	1 673	4 445	-	13 645
1978 Q1	9 791	1 994	2 085	2 468	1 017	3 519	4 209	1 855	4 511	-	14 023
Q2	9 673	1 944	2 209	2 063	952	3 059	4 329	1 870	4 613	-	13 858
Q3	9 467	1 931	2 198	2 110	1 028	3 191	4 094	1 787	4 604	-	13 627
Q4	9 376	1 815	2 194	2 223	894	3 144	4 076	1 638	4 585	-	13 406
1979 Q1	9 713	1 814	2 150	2 332	860	3 210	4 059	1 819	4 772	-	13 798
Q2	10 051	1 813	2 107	2 278	888	3 191	4 008	2 028	4 837	-	13 983
Q3	10 022	1 925	2 218	2 251	947	3 233	4 133	1 947	4 952	-	14 198
Q4	10 482	1 797	2 202	2 804	920	3 729	3 972	1 720	5 175	-	14 471
1980 Q1	10 154	1 589	2 135	2 687	850	3 538	3 850	1 679	5 001	-	13 955
Q2	9 627	1 644	2 172	2 090	835	2 950	3 905	1 673	4 968	-	13 447
Q3	9 407	1 574	2 165	2 178	798	2 993	3 787	1 440	4 989	-	13 157
Q4	9 389	1 483	2 019	2 179	715	2 898	3 792	1 504	4 702	-	12 857
1981 Q1	8 635	1 312	1 939	2 044	517	2 543	3 669	1 124	4 600	-	11 946
Q2	8 935	1 266	1 941	2 162	577	2 725	3 617	1 282	4 521	-	12 121
Q3	9 294	1 009	1 931	2 139	542	2 663	3 730	1 189	4 596	-	12 179
Q4	9 126	1 045	1 964	1 804	519	2 316	3 843	1 300	4 552	-	12 052
1982 Q1	9 190	936	1 942	1 913	530	2 433	3 915	1 196	4 470	-	12 061
Q2	9 778	1 030	1 914	2 311	532	2 816	4 001	1 173	4 659	-	12 667
Q3	10 049	1 112	1 973	2 236	556	2 771	4 211	1 394	4 665	-	13 073
Q4	9 875	1 235	2 077	2 220	664	2 879	4 251	1 265	4 684	-	13 114
1983 Q1	9 637	1 548	2 111	2 313	791	3 104	4 169	1 247	4 776	-	13 296
Q2	9 686	1 295	2 091	2 279	662	2 941	4 043	1 285	4 803	-	13 072
Q3	9 562	1 480	2 137	2 302	723	3 025	4 090	1 240	4 824	-	13 179
Q4	10 200	1 578	2 151	2 429	748	3 177	4 349	1 405	4 998	-	13 929
1984 Q1	10 664	1 637	2 086	2 661	725	3 386	4 475	1 533	4 993	-	14 387
Q2	10 913	1 605	1 872	2 452	700	3 152	4 605	1 362	5 271	-	14 390
Q3	10 990	1 707	1 875	2 362	722	3 084	4 482	1 560	5 446	-	14 572
Q4	11 305	1 664	1 740	2 262	678	2 940	4 582	1 677	5 510	-	14 709
1985 Q1	12 766	1 482	1 568	2 309	647	2 956	4 508	2 119	6 233	-	15 816
Q2	11 561	1 659	1 452	2 328	622	2 950	4 665	1 462	5 595	-	14 672
Q3	11 806	1 710	1 362	2 333	652	2 985	4 499	1 476	5 918	-	14 878
Q4	11 854	1 733	1 390	2 353	615	2 968	4 511	1 379	6 119	-	14 977
1986 Q1	11 953	1 789	1 389	2 309	709	3 018	4 565	1 440	6 108	-	15 131
Q2	11 828	1 791	1 318	2 488	594	3 082	4 614	1 403	5 838	-	14 937
Q3	12 561	1 721	1 306	2 690	588	3 278	4 832	1 433	6 045	-	15 588
Q4	12 782	1 737	1 303	2 860	645	3 505	4 856	1 475	5 986	-	15 822
1987 Q1	13 032	1 739	1 228	2 882	636	3 518	5 042	1 501	5 938	-	15 999
Q2	13 794	1 725	909	2 576	700	3 276	5 078	1 669	6 405	-	16 428
Q3	14 183	1 676	1 126	2 922	675	3 597	5 333	1 705	6 350	-	16 985
Q4	14 547	1 832	1 103	2 694	730	3 424	5 688	1 729	6 641	-	17 482
1988 Q1	15 113	1 674	1 192	2 883	691	3 574	5 390	1 783	7 027	205	17 979
Q2	16 459	1 664	1 135	3 296	687	3 983	5 720	1 923	7 417	215	19 258
Q3	16 897	1 283	1 068	3 109	615	3 724	5 484	1 960	7 865	215	19 248
Q4	16 803	1 314	1 078	2 924	597	3 521	5 815	1 836	7 808	215	19 195
1989 Q1	16 997	1 647	1 099	2 748	739	3 487	5 867	2 159	8 010	220	19 743
Q2	16 817	1 860	1 000	2 979	647	3 626	5 633	2 144	8 054	220	19 677

See footnotes to previous page.

Source: Central Statistical Office

10 Indicators of fixed investment by manufacturing industry

£ million

	At current prices				At 1985 prices							
	Not seasonally adjusted				Not seasonally adjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)
	Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total	
	GGBX	GGBY	DFDD	FGAS	DFQN	DFQO	DFDN	FBAC	DFQP	DFQQ	DECV	DPBT
1956	541	227	811	..	3 994	1 910	8 802	..	3 994	1 910	8 802	..
1957	607	236	884	273	4 276	1 905	9 134	2 280	4 276	1 905	9 134	2 280
1958	599	213	863	300	4 114	1 671	8 629	2 476	4 114	1 671	8 629	2 476
1959	594	195	847	333	4 074	1 567	8 475	2 815	4 074	1 567	8 475	2 815
1960	708	233	1 016	470	4 782	1 870	10 089	4 078	4 782	1 870	10 089	4 078
1961	882	292	1 245	429	5 716	2 308	11 998	3 491	5 716	2 308	11 998	3 491
1962	834	286	1 182	359	5 311	2 162	11 135	2 799	5 311	2 162	11 135	2 799
1963	751	235	1 057	386	4 691	1 672	9 619	2 938	4 691	1 672	9 619	2 938
1964	861	276	1 221	422	5 229	1 931	10 885	3 089	5 229	1 931	10 885	3 089
1965	1 007	313	1 412	450	5 817	2 143	8 695	3 190	5 817	2 143	8 695	3 190
1966	1 087	305	1 483	445	6 053	2 016	8 817	3 041	6 053	2 016	8 817	3 041
1967	1 052	269	1 414	468	5 841	1 794	8 399	3 141	5 841	1 794	8 399	3 141
1968	1 168	299	1 569	503	6 351	1 877	9 047	3 278	6 351	1 877	9 047	3 278
1969	1 290	369	1 774	583	6 727	2 215	9 798	3 606	6 727	2 215	9 798	3 606
1970	1 576	393	2 089	589	7 589	2 176	10 666	3 377	7 589	2 176	10 666	3 377
1971	1 593	376	2 102	480	6 973	1 905	9 757	2 422	6 973	1 905	9 757	2 422
1972	1 464	353	1 968	577	6 024	1 573	8 496	2 401	6 024	1 573	8 496	2 401
1973	1 743	439	2 356	1 054	6 630	1 522	9 149	3 080	6 630	1 522	9 149	3 080
1974	2 257	591	3 062	1 029	7 497	1 501	10 036	2 575	7 497	1 501	10 036	2 575
1975	2 632	617	3 458	683	6 980	1 393	9 181	1 638	6 980	1 393	9 181	1 638
1976	3 075	545	3 910	879	6 762	1 142	8 761	1 909	6 762	1 142	8 761	1 909
1977	3 664	647	4 730	1 187	6 929	1 235	9 154	2 286	6 929	1 235	9 154	2 286
1978	4 348	805	5 624	1 447	7 386	1 386	9 763	2 389	7 386	1 386	9 763	2 389
1979	4 979	995	6 515	1 864	7 714	1 417	10 136	2 389	7 714	1 417	10 136	2 389
1980	4 959	1 052	6 478	1 803	6 885	1 143	8 761	1 923	6 885	1 143	8 761	1 923
1981	4 058	858	5 323	1 554	5 165	834	6 579	1 718	5 165	834	6 579	1 718
1982	4 311	703	5 486	1 327	5 062	714	6 360	1 455	5 062	714	6 360	1 455
1983	4 749	605	5 859	1 543	5 196	634	6 422	1 723	5 196	634	6 422	1 723
1984	5 885	905	7 382	2 203	6 241	929	7 818	2 426	6 241	929	7 818	2 426
1985	7 029	1 110	8 735	2 149	7 029	1 110	8 735	2 149	7 029	1 110	8 735	2 149
1986	7 182	1 038	8 831	1 993	6 924	1 004	8 489	2 088	6 924	1 004	8 489	2 088
1987	8 075	1 211	9 950	3 660[1]	7 401	1 144	9 107	3 463[1]	7 401	1 144	9 107	3 463[1]
1988	9 392	1 258	11 431	3 128	8 380	1 120	10 112	2 654	8 380	1 120	10 112	2 654
1955 Q1	97	32	139	..	789	291	1 619	..	812	325	1 711	..
Q2	100	40	150	..	809	349	1 736	..	845	361	1 802	..
Q3	116	48	175	..	908	418	1 996	..	922	425	2 027	..
Q4	133	56	202	..	1 023	488	2 277	..	950	435	2 088	..
1956 Q1	123	48	182	..	941	414	2 022	..	971	464	2 144	..
Q2	126	55	192	..	936	465	2 103	..	966	475	2 155	..
Q3	132	56	198	..	963	468	2 129	..	980	481	2 175	..
Q4	160	68	239	..	1 154	563	2 548	..	1 077	490	2 328	..
1957 Q1	146	58	212	..	1 055	481	2 257	..	1 090	540	2 400	..
Q2	151	56	217	..	1 083	459	2 272	..	1 115	471	2 323	..
Q3	147	59	217	..	1 027	468	2 216	..	1 020	468	2 216	..
Q4	163	63	238	..	1 111	497	2 389	..	1 051	426	2 195	..
1958 Q1	147	47	207	85	1 011	374	2 058	..	1 045	414	2 170	..
Q2	144	55	212	77	984	431	2 129	..	1 018	448	2 190	..
Q3	149	53	215	78	1 029	413	2 155	..	1 015	415	2 145	..
Q4	159	58	229	60	1 090	453	2 287	..	1 036	394	2 124	..
1959 Q1	144	43	201	76	985	346	1 991	..	1 016	389	2 104	..
Q2	145	44	205	87	990	354	2 027	..	1 029	374	2 098	..
Q3	146	46	205	76	1 008	369	2 057	..	992	370	2 042	..
Q4	159	62	236	94	1 091	498	2 400	..	1 037	434	2 231	..
1960 Q1	153	48	218	113	1 055	393	2 196	..	1 105	442	2 344	..
Q2	162	52	234	127	1 101	417	2 328	..	1 144	436	2 400	..
Q3	188	64	270	113	1 262	512	2 675	..	1 226	504	2 624	..
Q4	205	69	294	117	1 364	548	2 890	..	1 307	488	2 721	..
1961 Q1	198	61	277	114	1 298	482	2 680	..	1 365	543	2 864	..
Q2	214	71	305	117	1 391	563	2 946	..	1 435	584	3 022	..
Q3	239	76	332	116	1 550	604	3 191	..	1 501	590	3 120	..
Q4	231	84	331	82	1 477	659	3 181	..	1 415	591	2 992	..
1962 Q1	205	68	290	95	1 322	526	2 762	..	1 390	581	2 941	..
Q2	208	73	297	98	1 333	556	2 823	..	1 362	567	2 869	..
Q3	205	75	295	86	1 306	557	2 778	..	1 276	540	2 721	..
Q4	218	70	300	80	1 350	523	2 772	..	1 283	474	2 604	..

1 Includes UK element of contract for the Channel Tunnel.

Sources: Department of Trade and Industry; Central Statistical Office; Department of the Environment

10 Indicators of fixed investment by manufacturing industry

continued

£ million

	At current prices				At 1985 prices							
	Not seasonally adjusted				Not seasonally adjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)
	Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total	
	GGBX	GGBY	DFDD	FGAS	DFQN	DFQO	DFDN	FBAC	DFQP	DFQQ	DECV	DPBT
1963 Q1	178	50	243	94	1 115	359	2 211	..	1 161	396	2 323	..
Q2	186	58	263	109	1 167	414	2 400	..	1 195	426	2 446	..
Q3	186	59	263	91	1 162	417	2 389	..	1 156	413	2 384	..
Q4	201	68	288	92	1 247	482	2 619	..	1 179	437	2 466	..
1964 Q1	189	58	269	107	1 161	409	2 415	..	1 201	452	2 532	781
Q2	209	67	299	101	1 268	470	2 670	..	1 304	488	2 732	687
Q3	217	68	305	105	1 316	472	2 701	..	1 326	474	2 726	783
Q4	246	83	348	109	1 484	580	3 099	..	1 398	517	2 895	838
1965 Q1	239	74	337	112	1 421	515	2 129	..	1 459	576	2 221	785
Q2	229	75	328	126	1 334	520	2 037	..	1 377	532	2 083	838
Q3	257	79	357	107	1 459	532	2 165	..	1 483	531	2 195	775
Q4	282	85	390	105	1 603	576	2 364	..	1 498	504	2 196	792
1966 Q1	266	67	357	120	1 512	454	2 165	..	1 555	498	2 246	798
Q2	256	70	352	120	1 440	465	2 108	..	1 488	482	2 165	761
Q3	272	78	371	110	1 498	504	2 180	..	1 522	510	2 216	773
Q4	293	90	403	95	1 603	593	2 364	..	1 488	526	2 190	709
1967 Q1	258	69	349	130	1 425	459	2 068	..	1 474	504	2 150	879
Q2	264	68	357	112	1 474	460	2 134	..	1 531	470	2 195	687
Q3	254	62	340	124	1 416	415	2 022	..	1 425	410	2 037	850
Q4	276	70	368	102	1 526	460	2 175	..	1 411	410	2 017	725
1968 Q1	262	60	349	117	1 459	388	2 057	..	1 522	426	2 155	773
Q2	261	69	355	138	1 425	432	2 058	..	1 502	454	2 149	817
Q3	288	78	390	118	1 551	487	2 226	..	1 570	487	2 257	788
Q4	357	92	475	130	1 916	570	2 706	..	1 757	510	2 486	900
1969 Q1	263	77	368	139	1 406	465	2 073	..	1 483	521	2 201	890
Q2	304	87	423	172	1 608	532	2 369	..	1 690	548	2 466	977
Q3	336	98	461	140	1 748	587	2 543	..	1 763	576	2 553	877
Q4	387	107	522	132	1 965	631	2 813	..	1 791	570	2 578	862
1970 Q1	344	82	457	125	1 743	465	2 440	..	1 835	515	2 573	752
Q2	375	95	501	154	1 825	537	2 594	..	1 912	554	2 691	833
Q3	397	101	527	151	1 883	554	2 655	..	1 887	548	2 665	865
Q4	460	115	604	159	2 138	620	2 977	..	1 955	559	2 737	927
1971 Q1	387	88	508	127	1 772	459	2 456	..	1 811	498	2 527	673
Q2	377	92	503	120	1 666	471	2 359	..	1 758	487	2 466	586
Q3	406	96	534	118	1 748	482	2 440	..	1 748	476	2 446	586
Q4	423	100	557	115	1 787	493	2 502	..	1 656	444	2 318	577
1972 Q1	369	84	489	134	1 575	399	2 195	..	1 565	415	2 195	609
Q2	337	82	455	146	1 396	377	1 986	..	1 497	393	2 109	610
Q3	354	93	484	148	1 445	404	2 068	..	1 464	399	2 083	583
Q4	404	94	540	149	1 608	393	2 247	..	1 498	366	2 109	599
1973 Q1	407	91	544	207	1 618	359	2 235	..	1 639	377	2 267	726
Q2	378	97	516	240	1 448	359	2 042	..	1 551	379	2 169	740
Q3	446	118	606	296	1 687	402	2 336	..	1 700	393	2 347	776
Q4	512	133	690	311	1 877	402	2 536	..	1 740	373	2 366	838
1974 Q1	512	130	694	252	1 835	361	2 464	..	1 848	382	2 490	644
Q2	501	134	686	258	1 735	350	2 339	..	1 872	370	2 504	641
Q3	572	152	778	262	1 856	377	2 488	..	1 862	370	2 493	648
Q4	672	175	904	257	2 071	413	2 745	..	1 915	379	2 549	642
1975 Q1	628	160	843	205	1 846	373	2 445	..	1 846	388	2 456	498
Q2	618	151	817	167	1 671	345	2 212	..	1 795	364	2 358	389
Q3	651	152	852	183	1 665	339	2 190	..	1 673	334	2 198	437
Q4	735	154	946	128	1 798	336	2 334	..	1 666	307	2 169	314
1976 Q1	697	133	895	193	1 649	289	2 145	..	1 612	296	2 111	433
Q2	686	123	881	215	1 541	264	2 018	..	1 684	284	2 182	454
Q3	779	138	990	213	1 689	287	2 187	..	1 716	287	2 219	461
Q4	913	151	1 144	258	1 883	302	2 411	..	1 750	275	2 249	561
1977 Q1	840	144	1 083	252	1 671	287	2 209	..	1 665	300	2 209	515
Q2	818	147	1 070	333	1 567	287	2 102	..	1 710	312	2 273	613
Q3	938	164	1 203	310	1 747	311	2 294	..	1 764	307	2 312	584
Q4	1 068	192	1 374	292	1 944	350	2 549	..	1 790	316	2 360	574

Sources: Department of Trade and Industry; Central Statistical Office; Department of the Environment

10 Indicators of fixed investment by manufacturing industry

continued

£ million

	At current prices				At 1985 prices							
	Not seasonally adjusted				Not seasonally adjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)
	Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total	
	GGBX	GGBY	DFDD	FGAS	DFQN	DFQO	DFDN	FBAC	DFQP	DFQQ	DECV	DPBT
1978 Q1	1 019	173	1 319	354	1 799	311	2 373	..	1 825	333	2 417	650
Q2	1 009	175	1 305	383	1 728	309	2 288	..	1 881	341	2 475	612
Q3	1 078	206	1 400	378	1 815	355	2 417	..	1 824	352	2 433	617
Q4	1 242	251	1 600	332	2 044	411	2 685	..	1 856	360	2 438	510
1979 Q1	1 156	221	1 509	383	1 862	348	2 471	..	1 912	378	2 548	560
Q2	1 116	215	1 469	495	1 752	322	2 331	..	1 913	350	2 515	614
Q3	1 251	260	1 636	452	1 922	368	2 529	..	1 929	363	2 543	590
Q4	1 456	299	1 901	534	2 178	379	2 805	..	1 960	326	2 530	625
1980 Q1	1 251	214	1 607	428	1 817	254	2 284	..	1 876	281	2 370	502
Q2	1 183	254	1 559	512	1 662	284	2 138	..	1 801	311	2 303	522
Q3	1 256	275	1 636	430	1 718	293	2 179	..	1 709	289	2 173	451
Q4	1 269	309	1 676	433	1 688	312	2 160	..	1 499	262	1 915	448
1981 Q1	1 014	228	1 336	311	1 326	222	1 689	..	1 362	249	1 754	369
Q2	924	203	1 226	391	1 191	197	1 531	..	1 294	214	1 649	404
Q3	1 005	191	1 291	473	1 271	183	1 585	..	1 282	181	1 601	515
Q4	1 115	236	1 470	379	1 377	232	1 774	..	1 227	190	1 575	430
1982 Q1	987	174	1 276	321	1 197	171	1 515	..	1 244	190	1 579	380
Q2	987	158	1 270	346	1 166	160	1 475	..	1 268	174	1 588	357
Q3	1 081	168	1 363	359	1 256	173	1 570	..	1 274	175	1 600	376
Q4	1 256	203	1 577	302	1 443	210	1 800	..	1 276	175	1 593	342
1983 Q1	1 037	129	1 278	381	1 181	133	1 447	..	1 231	145	1 505	444
Q2	1 056	130	1 311	382	1 174	137	1 458	..	1 283	153	1 581	408
Q3	1 182	156	1 460	441	1 281	164	1 587	..	1 302	168	1 621	457
Q4	1 474	190	1 810	340	1 560	200	1 930	..	1 380	168	1 715	414
1984 Q1	1 303	179	1 647	497	1 414	189	1 789	..	1 471	205	1 854	538
Q2	1 300	193	1 643	558	1 388	201	1 755	..	1 517	227	1 910	558
Q3	1 468	220	1 817	546	1 551	223	1 913	..	1 577	228	1 952	596
Q4	1 814	313	2 275	602	1 888	316	2 361	..	1 676	269	2 102	734
1985 Q1	1 635	273	2 063	520	1 671	285	2 117	..	1 733	302	2 188	524
Q2	1 580	256	1 977	719	1 575	265	1 982	..	1 728	296	2 167	654
Q3	1 745	262	2 151	483	1 726	257	2 125	..	1 727	254	2 129	484
Q4	2 069	319	2 544	426	2 057	303	2 511	..	1 841	258	2 251	486
1986 Q1	1 805	221	2 187	474	1 789	212	2 153	..	1 836	227	2 206	492
Q2	1 572	183	1 913	512	1 513	176	1 832	..	1 645	200	1 988	506
Q3	1 815	270	2 242	562	1 733	260	2 137	..	1 746	264	2 159	593
Q4	1 990	364	2 489	445	1 889	356	2 367	..	1 697	313	2 136	497
1987 Q1	1 769	242	2 179	661	1 654	240	2 038	..	1 683	258	2 080	637
Q2	1 839	287	2 293	672	1 680	278	2 101	..	1 832	311	2 285	578
Q3	2 063	323	2 547	1 807[1]	1 878	301	2 315	..	1 888	291	2 318	1 722[1]
Q4	2 404	359	2 931	520	2 189	325	2 653	..	1 998	284	2 424	526
1988 Q1	2 160	285	2 650	781	1 957	254	2 423	..	1 999	265	2 423	664
Q2	2 271	303	2 764	796	2 016	270	2 634	..	2 187	296	2 634	626
Q3	2 454	326	2 969	718	2 177	290	2 595	..	2 160	285	2 595	631
Q4	2 507	344	3 048	832	2 230	306	2 460	..	2 034	274	2 460	733
1989 Q1	2 231	279	2 729	..	2 016	236	2 415	..	2 019	254	2 432	603
Q2	2 497	319	3 026	..	2 179	263	2 596	..	2 369	289	2 812	662
Q3	..	..	..	..	..	..	..	..	..	..	..	733

1 Includes UK element of contract for the Channel Tunnel.

Sources: Department of Trade and Industry; Central Statistical Office; Department of the Environment

11 Indicators of fixed investment in dwellings

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)			Housing completions (GB) (thousands)			Building societies (£ million)		
	Current prices	1985 prices	Current prices	1985 prices	Private enterprise	Housing associations	Local authorities new towns and government departments	Private enterprise	Housing associations	Local authorities new towns and government departments	Commitments on new dwellings	Advances on new dwellings	Average price of new dwellings: mortgages approved[1,3]
	DFDK	DFDV	FGAU	FCAA	FCAB	FCAC	CTOV	FCAD	FCAE	CTOX	AHLC	AHLH	FCAY
1948	344	4 693	..	..	17.5	145.5	..	32.8	194.9	..	..	..	..
1949	339	4 595	..	..	31.0	170.9	..	25.8	171.8	..	..	..	..
1950	338	4 498	..	..	19.8	184.4	..	27.4	170.8	..	..	..	..
1951	386	4 424	..	..	27.1	192.0	..	22.6	172.3	..	..	..	..
1952	513	5 330	..	..	52.3	242.2	..	34.3	205.6	..	..	..	..
1953	658	6 920	..	..	83.2	264.9	..	62.9	255.9	..	..	..	..
1954	674	7 142	..	..	106.8	223.3	..	90.6	257.2	..	..	..	..
1955	667	6 621	..	..	127.5	185.3	..	113.5	203.9	..	..	..	..
1956	662	6 337	..	..	120.4	158.3	..	124.2	176.5	..	..	..	2 280
1957	644	6 104	562	5 148	125.6	150.4	..	126.5	174.6	..	..	..	2 330
1958	616	5 811	550	5 082	136.9	122.2	..	128.1	145.5	..	..	140	2 390
1959	684	6 629	733	7 056	169.4	148.2	..	150.7	126.0	..	..	182	2 410
1960	761	7 367	779	7 468	182.8	126.3	..	168.6	129.2	..	..	206	2 530
1961	835	7 874	788	7 270	189.4	122.9	..	177.5	118.5	..	..	207	2 770
1962	925	8 455	857	7 483	186.0	137.7	..	174.8	130.6	..	..	214	2 950
1963	1 020	8 539	1 039	8 749	199.4	168.6	..	174.9	124.0	..	..	255	3 160
1964	1 283	10 532	1 305	10 998	247.5	178.6	..	218.1	155.6	..	..	358	3 460
1965	1 385	11 135	1 302	10 603	211.1	181.4	..	213.8	168.5	..	..	369	3 820
1966	1 489	11 503	1 249	9 588	193.4	185.9	..	205.4	180.1	..	..	416	4 100
1967	1 676	12 989	1 532	11 522	233.6	213.9	..	200.4	203.9	..	..	461	4 340
1968	1 907	14 021	1 361	9 935	200.1	194.3	..	222.0	191.7	..	..	510	4 640
1969	1 917	13 541	1 164	8 095	166.8	176.6	..	181.7	185.1	..	..	451	4 880
1970	1 870	12 292	1 265	8 218	165.1	153.8	..	170.3	180.1	..	..	510	5 180
1971	2 218	13 396	1 457	8 538	207.4	136.9	..	191.6	158.9	..	..	713	5 970
1972	2 566	13 777	1 977	9 609	228.0	123.0	..	196.5	122.8	..	964	862	7 850
1973	3 150	13 513	2 509	9 125	215.7	112.8	..	186.6	107.5	..	816	903	10 690
1974	3 786	12 727	2 010	5 756	105.9	146.1	..	140.9	128.6	..	704	700	11 340
1975	4 682	13 042	2 663	6 845	149.1	173.8	..	150.8	162.3	..	994	945	12 406
1976	5 450	13 457	2 880	7 066	154.7	170.8	..	152.2	163.0	..	1 119	1 125	13 442
1977	5 699	12 811	2 627	5 870	134.8	132.1	..	140.8	162.5	..	1 260	1 175	14 768
1978	6 325	12 913	3 232	6 221	157.3	107.4	..	149.0	130.7	..	1 523	1 504	17 685
1979	7 649	13 363	3 321	5 317	144.0	81.2	65.3	140.5	104.0	86.2	1 498	1 519	22 728
1980	8 674	12 379	2 702	3 621	98.8	56.4	41.5	128.1	107.1	86.1	1 444[2]	1 406[2]	27 244
1981	8 138	10 247	2 685	3 437	117.2	37.2	26.0	114.8	84.8	65.5	1 427	1 456	28 028
1982	8 920	10 899	3 912	4 762	140.7	52.9	34.8	124.9	50.2	37.2	1 931	1 716	28 508
1983	10 447	12 247	5 063	5 734	172.2	48.8	36.9	147.2	50.9	33.7	2 419	2 330	31 678
1984	11 725	12 562	4 877	5 205	158.1	39.9	27.3	158.7	50.7	36.3	2 980	2 900	34 160
1985	11 859	11 859	5 289	5 289	165.5	34.2	21.9	155.0	40.0	27.2	2 963	2 900	37 304
1986	13 607	12 883	6 193	5 641	180.0	33.0	20.2	166.9	34.8	22.5	3 626	3 517	43 647
1987	15 640	13 815	7 344	6 011	192.7	31.7	19.9	174.2	32.1	19.9	3 702	3 488	51 290
1988	18 509	14 802	8 776	6 143	216.3	..	16.5	184.8	..	18.7	4 831	4 696	64 615
1989	..	..	..	..	167.0	..	13.7	168.3	..	15.9	4 480	4 221	..

1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.
2 See Notes and definitions.
3 From July 1989 the Abbey National building society changed its status to one of public limited company, but to ensure continuity in the series its results continue to be shown in the building society results wherever possible.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Commission

11 Indicators of fixed investment in dwellings

continued

Not seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)			Housing completions (GB) (thousands)			Building societies (£ million)		
	Current prices	1985 prices	Current prices	1985 prices	Private enterprise	Housing associations	Local authorities new towns and government departments	Private enterprise	Housing associations	Local authorities new towns and government departments	Commitments on new dwellings	Advances on new dwellings	Average price of new dwellings: mortgages approved[1,2]
	DFDK	DFDV	FGAU	FCAA	FCAB	FCAC	CTOV	FCAD	FCAE	CTOX	AHLC	AHLH	FCAY
1947 Q1	..	..	..	..	7.3	27.7	..	8.7	11.2	..	..	..	..
Q2	..	..	..	..	10.0	46.8	..	11.1	22.2	..	..	..	..
Q3	..	..	..	..	9.0	46.6	..	10.3	27.6	..	..	..	..
Q4	..	..	..	..	5.5	38.7	..	10.8	37.6	..	..	..	..
1948 Q1	..	..	..	..	3.5	29.3	..	9.6	42.3	..	..	..	..
Q2	..	..	..	..	3.4	38.0	..	9.6	51.2	..	..	..	..
Q3	..	..	..	..	4.4	38.2	..	7.5	49.6	..	..	..	..
Q4	..	..	..	..	6.2	40.0	..	6.1	51.8	..	..	..	..
1949 Q1	..	..	..	..	7.6	41.3	..	5.2	47.6	..	..	..	..
Q2	..	..	..	..	8.9	43.3	..	6.0	42.4	..	..	..	..
Q3	..	..	..	..	7.6	45.8	..	6.9	39.1	..	..	..	..
Q4	..	..	..	..	6.9	40.5	..	7.6	42.7	..	..	..	..
1950 Q1	..	..	..	..	6.4	41.4	..	7.0	40.9	..	..	..	..
Q2	..	..	..	..	5.2	48.5	..	7.3	42.7	..	..	..	..
Q3	..	..	..	..	4.2	50.2	..	7.0	42.4	..	..	..	..
Q4	..	..	..	..	3.9	44.3	..	6.2	44.8	..	..	..	..
1951 Q1	..	..	..	..	6.7	37.8	..	4.5	39.4	..	..	..	..
Q2	..	..	..	..	7.9	52.3	..	5.1	43.1	..	..	..	..
Q3	..	..	..	..	6.3	54.0	..	5.8	42.1	..	..	..	..
Q4	..	..	..	..	6.2	47.9	..	7.2	47.7	..	..	..	..
1952 Q1	..	..	..	..	9.0	50.6	..	6.1	47.5	..	..	..	..
Q2	..	..	..	..	15.0	62.4	..	7.5	49.9	..	..	..	..
Q3	..	..	..	..	14.5	70.0	..	9.1	51.0	..	..	..	..
Q4	..	..	..	..	13.9	59.2	..	11.7	57.2	..	..	..	..
1953 Q1	..	..	..	..	18.1	65.1	..	11.2	58.2	..	..	..	..
Q2	..	..	..	..	22.3	73.7	..	14.3	61.6	..	..	..	..
Q3	..	..	..	..	21.1	67.4	..	17.3	63.3	..	..	..	..
Q4	..	..	..	..	21.7	58.7	..	20.1	72.8	..	..	..	..
1954 Q1	..	..	..	..	23.1	52.7	..	17.4	60.7	..	..	..	..
Q2	..	..	..	..	30.9	68.0	..	22.3	67.3	..	..	..	..
Q3	..	..	..	..	28.1	56.3	..	24.7	63.8	..	..	..	..
Q4	..	..	..	..	24.7	46.2	..	26.2	65.4	..	..	..	..
1955 Q1	163	..	..	..	25.1	35.9	..	22.1	60.3	..	..	..	..
Q2	162	..	..	..	38.1	53.1	..	28.0	45.7	..	..	..	..
Q3	171	..	..	..	34.8	51.2	..	30.3	47.3	..	..	..	..
Q4	171	..	..	..	29.5	45.1	..	33.1	50.6	..	..	..	..
1956 Q1	153	..	..	..	26.6	33.7	..	26.5	41.2	..	..	..	2 240
Q2	171	..	..	..	37.0	47.3	..	31.8	44.9	..	..	..	2 280
Q3	171	..	..	..	29.7	39.3	..	32.1	42.3	..	..	..	2 300
Q4	167	..	..	..	27.2	38.0	..	33.8	48.1	..	..	..	2 280
1957 Q1	160	..	..	..	27.8	35.7	..	29.4	46.2	..	..	..	2 290
Q2	169	..	..	..	36.6	42.8	..	32.0	44.9	..	..	..	2 290
Q3	157	..	..	..	33.1	39.8	..	32.1	39.8	..	..	..	2 340
Q4	158	..	..	..	28.1	32.1	..	33.0	43.8	..	..	..	2 380
1958 Q1	148	..	130	..	28.3	27.9	..	28.2	37.2	..	..	30	2 360
Q2	156	..	127	..	38.4	34.7	..	30.7	37.6	..	..	34	2 400
Q3	155	..	134	..	35.4	29.9	..	33.8	34.6	..	..	36	2 410
Q4	157	..	159	..	34.7	29.7	..	35.5	36.2	..	..	40	2 390
1959 Q1	156	..	202	..	35.9	33.9	..	30.3	30.4	..	..	32	2 390
Q2	170	..	172	..	48.2	43.2	..	37.4	31.9	..	..	46	2 400
Q3	176	..	172	..	45.4	36.7	..	39.6	29.1	..	..	51	2 410
Q4	182	..	187	..	40.0	34.3	..	43.3	34.6	..	..	53	2 420
1960 Q1	179	..	205	..	41.3	25.3	..	35.3	31.2	..	..	46	2 430
Q2	194	..	186	..	54.9	38.3	..	43.4	34.1	..	..	51	2 480
Q3	193	..	186	..	46.6	32.6	..	44.2	30.4	..	..	55	2 560
Q4	195	..	202	..	40.0	30.0	..	45.8	33.6	..	..	54	2 640
1961 Q1	196	..	220	..	43.6	28.1	..	40.2	28.9	..	..	47	2 690
Q2	210	..	191	..	56.8	36.6	..	45.6	29.9	..	..	53	2 740
Q3	215	..	187	..	48.8	32.2	..	45.1	27.2	..	..	52	2 790
Q4	214	..	190	..	40.3	25.9	..	46.7	32.5	..	..	55	2 850

1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.

2 From July 1989 the Abbey National building society changed its status to one of public limited company, but to ensure continuity in the series its results continue to be shown in the building society results wherever possible.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Commission

11 Indicators of fixed investment in dwellings

continued

Not seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)			Housing completions (GB) (thousands)			Building societies (£ million)		
	Current prices	1985 prices	Current prices	1985 prices	Private enterprise	Housing associations	Local authorities new towns and government departments	Private enterprise	Housing associations	Local authorities new towns and government departments	Commitments on new dwellings	Advances on new dwellings	Average price of new dwellings: mortgages approved[1,2]
	DFDK	DFDV	FGAU	FCAA	FCAB	FCAC	CTOV	FCAD	FCAE	CTOX	AHLC	AHLH	FCAY
1962 Q1	214	2 003	229	..	41.5	29.9	..	38.5	29.9	..	..	42	2 910
Q2	237	2 209	207	..	50.7	36.2	..	44.6	31.4	..	..	52	2 930
Q3	243	2 192	211	..	49.1	38.0	..	44.9	31.8	..	..	57	2 950
Q4	231	2 051	210	..	44.6	33.7	..	46.8	37.5	..	..	63	3 010
1963 Q1	177	1 503	277	..	28.0	25.0	..	28.7	18.3	..	..	42	3 080
Q2	267	2 236	248	..	60.3	48.7	..	44.4	32.7	..	..	65	3 130
Q3	284	2 368	252	..	58.4	48.8	..	48.9	32.6	..	..	76	3 160
Q4	292	2 432	262	..	52.7	46.2	..	52.8	40.4	..	..	72	3 280
1964 Q1	297	2 450	323	..	54.6	45.5	..	46.6	35.8	..	..	75	3 370
Q2	328	2 692	319	..	66.5	47.7	..	53.8	37.8	..	..	87	3 420
Q3	328	2 687	321	..	62.9	40.2	..	56.3	36.4	..	..	99	3 520
Q4	330	2 703	342	..	63.5	45.2	..	61.4	45.6	..	..	97	3 600
1965 Q1	336	2 748	373	..	56.6	40.5	..	50.5	40.1	..	..	88	3 700
Q2	343	2 767	320	..	58.5	52.4	..	53.8	40.0	..	..	89	3 800
Q3	347	2 794	315	..	48.5	42.6	..	53.6	39.2	..	..	86	3 850
Q4	359	2 826	294	..	47.6	45.9	..	56.0	49.2	..	..	106	3 920
1966 Q1	356	2 787	325	..	45.1	38.7	..	45.7	39.9	..	..	95	4 010
Q2	363	2 820	327	..	59.8	48.2	..	53.0	43.6	..	..	109	4 080
Q3	383	2 938	307	..	51.4	51.6	..	53.6	44.2	..	..	113	4 210
Q4	387	2 958	290	..	37.1	47.3	..	53.0	52.4	..	..	99	4 150
1967 Q1	399	3 057	457	..	59.7	47.5	..	42.3	46.5	..	..	95	4 270
Q2	417	3 260	401	..	72.6	63.1	..	47.8	50.2	..	..	114	4 310
Q3	437	3 412	324	..	53.9	56.2	..	51.9	49.8	..	..	122	4 360
Q4	423	3 260	350	..	47.5	47.1	..	58.5	57.5	..	..	130	4 420
1968 Q1	451	3 412	396	..	50.5	40.0	..	52.6	45.0	..	..	141	4 510
Q2	447	3 300	349	..	55.4	60.4	..	54.8	46.6	..	..	130	4 700
Q3	496	3 615	314	..	49.5	50.1	..	56.4	45.5	..	..	127	4 690
Q4	513	3 694	302	..	44.6	43.8	..	58.2	54.6	..	..	112	4 710
1969 Q1	460	3 274	310	..	35.4	35.5	..	42.6	40.9	..	..	110	4 720
Q2	445	3 175	281	..	52.7	54.3	..	47.1	43.8	..	..	120	4 840
Q3	508	3 602	285	..	43.0	49.1	..	46.5	46.1	..	..	117	4 940
Q4	504	3 490	288	..	35.7	37.7	..	45.5	54.3	..	..	104	5 040
1970 Q1	422	2 846	314	..	29.6	29.0	..	37.1	42.8	..	..	100	5 000
Q2	437	2 912	341	..	47.4	47.3	..	41.4	44.4	..	..	127	5 180
Q3	496	3 228	323	..	46.6	41.5	..	45.2	44.4	..	..	138	5 300
Q4	515	3 306	287	..	41.4	36.0	..	46.6	48.5	..	..	145	5 230
1971 Q1	482	3 043	305	..	40.7	30.1	..	40.5	41.6	..	..	136	5 600
Q2	539	3 320	370	..	51.8	39.2	..	45.4	38.1	..	..	180	5 770
Q3	595	3 536	375	..	57.5	35.1	..	50.1	36.6	..	..	196	6 190
Q4	602	3 497	407	..	57.5	32.5	..	55.6	42.6	..	..	201	6 350
1972 Q1	590	3 339	457	..	46.1	29.9	..	45.5	36.2	..	254	198	6 650
Q2	623	3 418	538	..	64.8	34.8	..	49.7	32.6	..	273	225	7 380
Q3	679	3 595	497	..	60.6	29.3	..	49.3	24.8	..	222	216	8 680
Q4	674	3 425	485	..	56.6	29.0	..	51.9	29.3	..	215	223	9 440
1973 Q1	706	3 351	666	..	55.5	26.5	..	46.0	24.7	..	246	239	10 150
Q2	793	3 499	654	..	62.0	32.6	..	48.9	29.2	..	211	238	10 640
Q3	784	3 301	636	..	55.9	28.1	..	46.3	25.4	..	201	230	10 960
Q4	867	3 362	553	..	42.4	25.6	..	45.5	28.2	..	158	196	11 240
1974 Q1	905	3 326	495	..	29.7	29.7	..	41.1	28.7	..	142	159	11 230
Q2	892	3 075	515	..	29.2	45.4	..	31.6	29.9	..	158	148	11 160
Q3	947	3 095	517	..	24.8	37.9	..	31.8	33.0	..	207	186	11 450
Q4	1 042	3 231	483	..	22.2	33.1	..	36.4	37.0	..	197	207	11 490
1975 Q1	1 147	3 432	605	..	28.8	35.5	..	33.4	35.0	..	225	197	11 818
Q2	1 206	3 421	694	..	41.6	44.9	..	38.8	39.8	..	261	241	12 401
Q3	1 108	3 011	695	..	41.4	46.9	..	38.2	41.8	..	253	250	12 664
Q4	1 221	3 178	669	..	37.4	46.4	..	40.4	45.6	..	255	257	12 746
1976 Q1	1 476	3 758	831	..	37.2	44.5	..	37.1	39.1	..	296	238	12 942
Q2	1 276	3 170	824	..	46.5	50.6	..	37.0	42.1	..	302	297	13 385
Q3	1 281	3 170	674	..	42.8	46.8	..	38.8	41.0	..	282	303	13 682
Q4	1 417	3 359	551	..	28.1	28.9	..	39.2	40.8	..	239	287	13 831

1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.

2 From July 1989 the Abbey National building society changed its status to one of public limited company, but to ensure continuity in the series its results continue to be shown in the building society results wherever possible.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Commission

11 Indicators of fixed investment in dwellings

continued

Not seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)			Housing completions (GB) (thousands)			Building societies (£ million)		
	Current prices	1985 prices	Current prices	1985 prices	Private enterprise	Housing associations	Local authorities new towns and government departments	Private enterprise	Housing associations	Local authorities new towns and government departments	Commitments on new dwellings	Advances on new dwellings	Average price of new dwellings: mortgages approved[1,3]
	DFDK	DFDV	FGAU	FCAA	FCAB	FCAC	CTOV	FCAD	FCAE	CTOX	AHLC	AHLH	FCAY
1977 Q1	1 454	3 379	564	..	26.2	27.1	..	31.8	36.2	..	249	232	13 986
Q2	1 312	2 986	737	..	38.1	37.3	..	35.0	39.5	..	308	275	13 463
Q3	1 399	3 139	677	..	39.1	37.2	..	35.7	41.9	..	327	320	14 951
Q4	1 534	3 307	649	..	31.4	30.5	..	38.3	44.9	..	376	348	15 442
1978 Q1	1 707	3 574	734	..	30.4	23.1	..	35.3	31.3	..	427	340	16 185
Q2	1 363	2 878	908	..	46.5	34.9	..	38.7	33.7	..	381	415	17 115
Q3	1 575	3 211	872	..	41.3	27.6	..	35.5	32.2	..	352	373	18 389
Q4	1 680	3 250	718	..	39.1	21.9	..	39.5	33.6	..	363	376	19 550
1979 Q1	1 742	3 277	625	..	23.3	15.4	..	29.3	21.1	..	387	334	20 612
Q2	1 646	2 998	948	..	40.0	24.5	..	33.6	24.3	..	388	395	22 118
Q3	1 856	3 243	989	..	41.2	21.9	..	32.1	24.5	..	375	408	23 650
Q4	2 405	3 845	759	..	39.4	19.3	..	45.5	34.1	..	348	382	25 036
1980 Q1	2 362	3 616	717	..	24.7	15.4	11.8	32.6	24.7	19.7	356	326	26 191
Q2	1 899	2 784	779	..	29.5	16.7	12.7	31.4	26.6	21.1	347	343	27 208
Q3	2 133	3 009	666	..	23.7	14.6	10.3	31.6	27.1	22.1	373	355	27 715
Q4	2 280	2 970	540	..	20.9	9.7	6.7	32.5	28.7	23.2	368[2]	382[2]	27 952
1981 Q1	2 044	2 613	583	..	26.5	7.6	6.2	29.0	25.0	18.8	392	342	28 512
Q2	2 055	2 602	711	..	32.8	9.6	7.1	26.3	22.2	17.5	387	387	28 621
Q3	2 130	2 663	733	..	32.8	9.7	6.8	29.0	19.6	15.2	332	369	27 990
Q4	1 909	2 369	658	..	25.0	10.3	5.9	30.4	18.1	14.0	316	358	26 794
1982 Q1	2 056	2 543	816	..	32.1	12.9	8.4	28.5	14.2	10.2	387	291	27 123
Q2	2 179	2 677	1 041	..	38.4	14.3	9.0	29.2	11.7	9.4	498	421	28 391
Q3	2 249	2 743	1 075	..	37.9	12.9	8.2	30.5	11.6	8.8	468	438	28 594
Q4	2 436	2 936	981	..	32.3	12.9	9.2	36.8	12.7	8.8	578	566	29 605
1983 Q1	2 418	2 880	1 205	..	40.8	14.7	9.2	32.9	11.1	7.5	599	486	30 570
Q2	2 426	2 914	1 359	..	48.6	13.4	11.3	36.2	12.2	8.3	606	587	31 825
Q3	2 730	3 194	1 371	..	44.5	9.8	9.3	35.7	13.1	8.3	562	593	32 245
Q4	2 873	3 259	1 128	..	38.2	10.8	7.1	42.4	14.4	9.6	652	664	32 096
1984 Q1	2 775	3 061	1 223	..	38.1	12.2	9.1	39.0	11.5	9.6	738	578	33 086
Q2	2 831	3 167	1 330	..	45.0	11.3	7.3	36.5	12.7	8.6	878	760	34 345
Q3	3 165	3 307	1 289	..	41.3	8.9	5.9	39.6	12.8	8.8	671	780	34 906
Q4	2 954	3 027	1 035	..	33.7	7.4	5.0	43.6	13.7	9.3	693	782	34 338
1985 Q1	2 654	2 695	1 148	..	35.1	8.6	5.3	36.8	10.2	6.7	708	580	35 658
Q2	2 923	2 955	1 387	..	45.8	9.5	5.9	38.0	10.3	7.2	743	751	36 556
Q3	3 208	3 206	1 408	..	44.9	8.0	5.5	37.1	9.6	6.7	710	724	37 625
Q4	3 074	3 003	1 346	..	39.3	8.2	5.2	42.4	10.0	6.6	802	845	39 458
1986 Q1	2 807	2 730	1 291	..	37.2	7.9	5.0	43.2	7.8	4.8	791	637	40 470
Q2	3 195	3 058	1 750	..	50.8	9.0	4.9	36.1	9.3	6.0	1 104	910	43 443
Q3	3 745	3 530	1 660	..	50.5	8.4	5.4	39.7	8.1	5.4	949	976	45 065
Q4	3 860	3 565	1 492	..	41.4	7.7	4.9	40.9	9.6	6.3	782	994	45 749
1987 Q1	3 297	3 020	1 701	..	43.9	8.2	5.6	50.2	6.6	4.2	808	669	47 460
Q2	3 713	3 317	1 914	..	51.1	9.2	5.6	40.9	8.2	4.8	974	881	49 604
Q3	4 491	3 949	1 949	..	53.2	7.2	4.3	41.7	8.4	5.2	946	936	52 428
Q4	4 139	3 529	1 780	..	44.5	7.1	4.4	42.7	8.8	5.7	974	1 002	55 474
1988 Q1	3 809	3 166	2 038	..	51.3	7.6	4.8	48.8	7.4	4.3	1 274	926	60 395
Q2	4 962	4 022	2 292	..	60.3	7.7	4.4	43.2	7.6	4.4	1 476	1 251	63 342
Q3	5 083	4 043	2 270	..	55.2	6.8	3.6	46.4	8.1	5.4	1 183	1 339	67 425
Q4	4 655	3 571	2 177	..	49.5	..	3.7	48.4	..	4.6	898	1 180	69 342
1989 Q1	4 140	3 063	..	..	46.6	..	3.6	44.1	..	3.7	975	837	71 800
Q2	5 032	3 695	..	..	49.4	..	3.6	41.3	..	3.4	1 306	1 134	75 200
Q3	..	..	..	..	39.2	..	3.6	39.2	..	4.1	1 134	1 033	74 000

1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.

2 See Notes and definitions.

3 From July 1989 the Abbey National building society changed its status to one of public limited company, but to ensure continuity in the series its results continue to be shown in the building society results wherever possible.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Commission

11 Indicators of fixed investment in dwellings

continued

Seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)			Housing completions (GB) (thousands)			Building societies (£ million)	
	Current prices	1985 prices	Current prices	1985 prices	Private enterprise	Housing associations	Local authorities new towns and government departments	Private enterprise	Housing associations	Local authorities new towns and government departments	Commitments on new dwellings	Advances on new dwellings[1]
	GGAE	DFEG	FGAW	FCAS	FCAT	FCAU	CTOV	FCAV	FCAW	CTOX	AHLO	AHLS
1947 Q1	..	..	-	..	7.8	31.5	..	9.7	12.0	..	..	..
Q2	..	..	-	..	9.4	43.9	..	10.8	22.3	..	..	..
Q3	..	..	-	..	9.0	43.6	..	10.1	28.4	..	..	..
Q4	..	..	-	..	5.7	40.8	..	10.4	36.0	..	..	..
1948 Q1	..	..	-	..	3.6	33.1	..	10.4	43.3	..	..	..
Q2	..	..	-	..	3.1	35.7	..	9.2	51.0	..	..	..
Q3	..	..	-	..	4.3	35.5	..	7.3	51.1	..	..	..
Q4	..	..	-	..	6.5	41.2	..	5.9	49.5	..	..	..
1949 Q1	..	..	-	..	7.7	46.4	..	5.7	48.9	..	..	..
Q2	..	..	-	..	8.1	40.4	..	6.0	41.9	..	..	..
Q3	..	..	-	..	7.7	42.2	..	6.8	40.2	..	..	..
Q4	..	..	-	..	7.5	41.9	..	7.3	40.8	..	..	..
1950 Q1	..	..	-	..	6.3	45.9	..	7.6	41.7	..	..	..
Q2	..	..	-	..	4.8	44.8	..	7.2	42.3	..	..	..
Q3	..	..	-	..	4.3	46.2	..	6.7	43.7	..	..	..
Q4	..	..	-	..	4.4	47.5	..	5.9	43.1	..	..	..
1951 Q1	..	..	-	..	6.6	41.8	..	5.0	40.1	..	..	..
Q2	..	..	-	..	6.9	48.5	..	5.2	43.0	..	..	..
Q3	..	..	-	..	6.6	50.4	..	5.7	43.8	..	..	..
Q4	..	..	-	..	7.0	51.3	..	6.7	45.4	..	..	..
1952 Q1	..	..	-	..	9.0	56.1	..	6.8	48.8	..	..	..
Q2	..	..	-	..	12.9	57.4	..	8.0	50.0	..	..	..
Q3	..	..	-	..	14.8	64.8	..	8.8	52.4	..	..	..
Q4	..	..	-	..	15.6	63.9	..	10.7	54.4	..	..	..
1953 Q1	..	..	-	..	18.2	73.1	..	12.9	60.8	..	..	..
Q2	..	..	-	..	18.8	66.2	..	14.7	61.1	..	..	..
Q3	..	..	-	..	21.4	61.9	..	16.8	64.6	..	..	..
Q4	..	..	-	..	24.8	63.7	..	18.5	69.4	..	..	..
1954 Q1	..	..	-	..	23.4	59.2	..	20.1	63.1	..	..	..
Q2	..	..	-	..	26.2	60.9	..	22.7	66.7	..	..	..
Q3	..	..	-	..	28.7	52.3	..	23.9	65.0	..	..	..
Q4	..	..	-	..	28.5	50.9	..	23.9	62.4	..	..	..
1955 Q1	170	..	-	..	29.2	45.0	..	25.7	60.6	..	..	..
Q2	158	..	-	..	31.7	45.5	..	27.6	46.0	..	..	..
Q3	169	..	-	..	33.5	48.1	..	29.1	49.4	..	..	..
Q4	170	..	-	..	33.1	46.7	..	31.1	47.9	..	..	..
1956 Q1	160	..	-	..	29.0	38.0	..	29.3	41.8	..	..	..
Q2	167	..	-	..	31.5	41.2	..	31.7	44.5	..	..	..
Q3	169	..	-	..	29.2	38.9	..	31.6	45.6	..	..	..
Q4	166	..	-	..	30.7	40.2	..	31.6	44.6	..	..	..
1957 Q1	167	..	-	..	31.2	41.5	..	32.9	47.8	..	..	..
Q2	165	..	-	..	31.3	37.0	..	31.7	44.3	..	..	..
Q3	155	..	-	..	31.9	38.1	..	31.1	42.0	..	..	..
Q4	157	..	-	..	31.2	33.8	..	30.8	40.5	..	..	..
1958 Q1	154	..	-	..	31.3	32.3	..	31.8	38.7	..	..	..
Q2	152	..	-	..	32.7	30.2	..	30.5	37.0	..	..	..
Q3	154	..	-	..	34.2	28.2	..	32.6	36.7	..	..	..
Q4	156	..	-	..	38.7	31.5	..	33.2	33.1	..	..	..
1959 Q1	162	..	-	..	40.5	39.7	..	35.0	32.1	..	..	..
Q2	166	..	-	..	40.6	37.3	..	36.8	31.3	..	..	..
Q3	174	..	-	..	43.8	35.1	..	38.4	31.1	..	..	..
Q4	182	..	-	..	44.5	36.1	..	40.5	31.5	..	..	..
1960 Q1	186	..	-	..	45.2	29.2	..	39.6	32.6	..	..	..
Q2	190	..	-	..	47.2	33.6	..	43.1	33.9	..	..	..
Q3	189	..	-	..	45.2	31.8	..	42.7	32.0	..	..	..
Q4	196	..	-	..	45.2	31.7	..	43.2	30.7	..	..	..
1961 Q1	205	..	-	..	47.8	32.0	..	45.0	30.2	..	..	..
Q2	206	..	-	..	49.0	32.1	..	45.0	29.8	..	..	..
Q3	209	..	-	..	47.5	31.6	..	43.6	28.8	..	..	..
Q4	215	..	-	..	45.1	27.2	..	43.9	29.7	..	..	..

1 There are no seasonally adjusted figures for the average price of new dwellings on which new building society mortgages were completed.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Commission

11 Indicators of fixed investment in dwellings

continued

Seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)			Housing completions (GB) (thousands)			Building societies (£ million)	
	Current prices	1985 prices	Current prices	1985 prices	Private enterprise	Housing associations	Local authorities new towns and government departments	Private enterprise	Housing associations	Local authorities new towns government departments	Commitments on new dwellings	Advances on new dwellings[1]
	GGAE	DFEG	FGAW	FCAS	FCAT	FCAU	CTOV	FCAV	FCAW	CTOX	AHLO	AHLS
1962 Q1	227	2 124	-	..	45.4	34.0	..	43.1	31.2	..	..	..
Q2	232	2 165	-	..	43.9	31.8	..	44.3	31.5	..	..	..
Q3	235	2 117	-	..	47.8	37.0	..	43.9	34.1	..	..	..
Q4	231	2 049	-	..	48.9	34.9	..	43.5	33.8	..	..	..
1963 Q1	188	1 593	-	..	30.8	29.1	..	33.0	19.8	..	..	..
Q2	263	2 207	-	..	53.2	43.1	..	44.9	33.2	..	..	..
Q3	277	2 306	-	..	57.1	47.8	..	47.7	34.7	..	..	..
Q4	292	2 433	-	..	58.3	48.6	..	49.3	36.3	..	..	..
1964 Q1	311	2 567	-	2 488	61.0	54.6	..	53.7	36.8	..	..	..
Q2	325	2 669	-	2 551	57.1	40.9	..	53.2	37.9	..	..	..
Q3	319	2 609	-	2 826	60.2	37.3	..	54.6	38.6	..	..	..
Q4	328	2 687	-	3 133	69.2	45.8	..	56.6	40.3	..	..	..
1965 Q1	341	2 794	-	2 883	62.3	47.1	..	56.8	42.8	..	..	..
Q2	345	2 767	-	2 454	50.7	45.7	..	53.7	41.2	..	..	..
Q3	339	2 734	-	2 648	46.8	40.8	..	51.7	41.1	..	..	..
Q4	360	2 840	-	2 618	51.3	47.8	..	51.6	43.4	..	..	..
1966 Q1	363	2 840	-	2 295	50.6	46.5	..	52.0	43.2	..	..	..
Q2	367	2 826	-	2 456	52.3	41.6	..	53.0	44.9	..	..	..
Q3	374	2 879	-	2 506	49.7	48.7	..	51.4	45.9	..	..	..
Q4	385	2 958	-	2 331	40.8	49.1	..	49.0	46.1	..	..	..
1967 Q1	406	3 109	-	3 233	65.0	55.8	..	47.2	48.7	..	..	..
Q2	427	3 287	-	2 937	63.2	53.9	..	47.6	51.4	..	..	..
Q3	424	3 333	-	2 608	52.7	54.4	..	50.7	52.5	..	..	..
Q4	419	3 260	-	2 744	52.7	49.8	..	54.9	51.3	..	..	..
1968 Q1	463	3 471	-	2 697	54.6	46.5	..	57.4	45.9	..	..	..
Q2	462	3 326	-	2 461	47.4	51.0	..	53.8	47.0	..	..	..
Q3	481	3 530	-	2 397	46.0	47.6	..	53.2	47.0	..	..	..
Q4	501	3 694	-	2 380	52.1	49.2	..	57.6	51.8	..	..	..
1969 Q1	474	3 352	-	2 118	40.3	43.2	..	47.2	43.9	..	..	..
Q2	463	3 195	-	1 897	46.7	46.6	..	47.5	45.4	..	..	..
Q3	495	3 523	-	2 056	41.3	47.2	..	45.1	48.3	..	..	..
Q4	485	3 471	-	2 024	38.5	39.6	..	41.9	47.5	..	..	..
1970 Q1	436	2 912	-	1 990	34.9	35.5	..	42.0	45.6	..	..	..
Q2	458	2 925	-	2 110	41.7	40.2	..	41.1	45.1	..	..	..
Q3	482	3 155	-	2 168	44.4	40.0	..	44.1	46.2	..	..	..
Q4	494	3 300	-	1 950	44.1	38.1	..	43.1	43.2	..	..	..
1971 Q1	492	3 083	-	1 876	46.2	35.7	..	44.7	43.6	..	..	..
Q2	532	3 339	-	2 015	45.5	33.4	..	45.9	39.2	..	..	..
Q3	593	3 497	-	2 200	53.7	33.2	..	49.1	37.9	..	..	..
Q4	601	3 477	-	2 447	62.0	34.6	..	51.9	38.2	..	..	..
1972 Q1	598	3 366	-	2 945	51.6	34.5	..	48.8	36.5	..	..	..
Q2	611	3 444	-	2 493	56.8	29.3	..	49.8	33.4	..	..	..
Q3	685	3 569	-	2 314	57.6	28.2	..	48.9	25.9	..	..	..
Q4	672	3 398	-	2 357	62.0	31.0	..	49.0	27.0	..	..	..
1973 Q1	704	3 326	-	2 771	62.6	29.8	..	48.8	25.8	..	..	..
Q2	778	3 554	-	2 211	54.9	27.8	..	49.0	29.5	..	..	..
Q3	800	3 307	-	2 193	52.8	27.2	..	46.1	26.2	..	..	..
Q4	868	3 326	-	1 950	45.4	28.0	..	42.7	26.0	..	..	..
1974 Q1	885	3 273	-	1 453	33.8	34.1	..	44.3	29.5	..	..	..
Q2	887	3 156	-	1 372	25.8	39.7	..	31.9	30.8	..	..	..
Q3	972	3 111	-	1 452	22.5	36.5	..	30.9	33.9	..	..	..
Q4	1 042	3 187	-	1 479	23.8	35.8	..	33.8	34.4	..	..	..
1975 Q1	1 095	3 351	-	1 571	33.1	41.4	..	35.8	37.8	..	219	225
Q2	1 223	3 554	-	1 620	37.4	37.8	..	39.6	39.3	..	256	232
Q3	1 150	3 017	-	1 787	38.0	43.9	..	37.6	42.5	..	260	241
Q4	1 214	3 120	-	1 867	40.6	50.7	..	37.8	42.7	..	259	247
1976 Q1	1 385	3 663	-	2 106	42.0	49.8	..	39.4	40.6	..	290	271
Q2	1 328	3 331	-	1 837	42.0	44.3	..	37.8	42.4	..	291	285
Q3	1 333	3 184	-	1 634	39.3	44.3	..	38.3	41.5	..	289	289
Q4	1 404	3 279	-	1 489	31.4	32.4	..	36.7	38.5	..	249	280

1 There are no seasonally adjusted figures for the average price of new dwellings on which new building society mortgages were completed.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Commission

11 Indicators of fixed investment in dwellings

continued

Seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)			Housing completions (GB) (thousands)			Building societies (£ million)	
	Current prices	1985 prices	Current prices	1985 prices	Private enterprise	Housing associations	Local authorities new towns and government departments	Private enterprise	Housing associations	Local authorities newtowns and government departments	Commitments on new dwellings	Advances on new dwellings[1]
	GGAE	DFEG	FGAW	FCAS	FCAT	FCAU	CTOV	FCAV	FCAW	CTOX	AHLO	AHLS
1977 Q1	1 345	3 284	-	1 361	29.9	30.3	..	33.8	37.5	..	243	265
Q2	1 395	3 170	-	1 475	34.7	32.7	..	36.0	40.3	..	293	265
Q3	1 449	3 151	-	1 464	35.3	34.6	..	34.8	41.8	..	333	307
Q4	1 510	3 206	-	1 570	34.9	34.5	..	36.2	42.9	..	391	338
1978 Q1	1 584	3 519	-	1 628	34.9	27.2	..	37.8	33.8	..	419	375
Q2	1 476	3 059	-	1 564	40.5	30.0	..	38.1	33.2	..	365	397
Q3	1 620	3 191	-	1 583	41.2	26.0	..	35.8	32.4	..	363	363
Q4	1 645	3 144	-	1 446	40.7	24.2	..	37.3	31.4	..	376	369
1979 Q1	1 602	3 210	-	1 214	28.0	18.2	..	31.2	23.2	..	384	374
Q2	1 830	3 191	-	1 387	35.5	20.9	..	33.8	25.3	..	372	381
Q3	1 935	3 233	-	1 455	38.1	19.9	..	32.9	24.8	..	385	394
Q4	2 282	3 729	-	1 261	42.4	22.2	..	42.5	30.7	..	357	370
1980 Q1	2 158	3 538	-	1 138	28.6	16.9	11.8	34.4	27.0	19.7	350	363
Q2	2 118	2 950	-	916	25.5	14.8	12.7	32.3	27.3	21.1	332	333
Q3	2 242	2 993	-	790	21.7	14.2	10.3	31.9	26.8	22.1	381	346
Q4	2 156	2 898	-	777	23.1	10.5	6.7	29.4	26.0	23.2	381[2]	364[2]
1981 Q1	2 025	2 543	-	839	30.5	8.2	6.2	30.6	27.4	18.8	388	385
Q2	2 085	2 725	-	801	28.5	8.4	7.1	27.3	22.4	17.5	368	371
Q3	2 052	2 663	-	868	30.5	9.4	6.8	29.2	19.1	15.2	345	362
Q4	1 976	2 316	-	929	27.8	11.2	5.9	27.5	15.9	14.0	326	338
1982 Q1	2 007	2 433	-	1 065	35.1	13.6	8.4	30.0	15.5	10.2	374	342
Q2	2 219	2 816	-	1 130	33.6	12.6	9.0	30.5	12.0	9.4	469	408
Q3	2 192	2 771	-	1 225	35.0	12.8	8.2	31.0	11.4	8.8	487	437
Q4	2 502	2 879	-	1 342	37.0	13.9	9.2	33.7	11.3	8.8	601	529
1983 Q1	2 568	3 104	-	1 490	44.8	15.2	9.2	34.2	12.3	7.5	591	564
Q2	2 447	2 941	-	1 394	42.5	11.8	11.3	37.8	12.5	8.3	563	560
Q3	2 599	3 025	-	1 438	41.4	9.8	9.3	36.5	13.0	8.3	586	584
Q4	2 813	3 177	-	1 412	43.4	12.0	7.1	38.8	13.1	9.6	679	622
1984 Q1	3 044	3 386	-	1 389	40.5	12.4	9.1	40.1	12.5	9.6	732	684
Q2	2 843	3 152	-	1 298	40.2	10.2	7.3	38.1	13.1	8.6	814	725
Q3	2 959	3 084	-	1 299	39.1	9.3	5.9	41.4	12.8	8.8	707	763
Q4	2 879	2 940	-	1 219	38.2	8.0	5.0	39.3	12.3	9.3	727	728
1985 Q1	2 906	2 956	-	1 233	37.9	8.5	5.3	38.5	11.3	6.7	713	709
Q2	2 922	2 950	-	1 270	41.2	8.5	5.9	39.6	10.5	7.2	680	715
Q3	2 990	2 985	-	1 347	42.4	8.4	5.5	38.0	9.4	6.7	740	700
Q4	3 041	2 968	-	1 439	44.0	8.8	5.2	38.8	8.8	6.6	830	776
1986 Q1	3 112	3 018	-	1 290	41.5	8.1	5.0	39.1	9.0	4.8	815	802
Q2	3 222	3 082	-	1 460	44.6	7.9	4.9	40.4	9.1	6.0	1 007	868
Q3	3 476	3 278	-	1 441	47.3	8.8	5.4	42.1	8.1	5.4	975	929
Q4	3 797	3 505	-	1 450	46.6	8.2	4.9	45.1	8.6	6.3	829	918
1987 Q1	3 878	3 518	-	1 537	46.6	8.1	5.6	42.6	7.6	4.2	813	832
Q2	3 658	3 276	-	1 448	46.2	8.3	5.6	43.9	8.4	4.8	882	837
Q3	4 088	3 597	-	1 501	49.4	7.6	4.3	44.1	8.2	5.2	974	886
Q4	4 016	3 424	-	1 525	50.6	7.7	4.4	43.7	7.9	5.7	1 033	933
1988 Q1	4 367	3 574	-	1 557	53.8	7.5	4.8	47.5	8.1	4.3	1 257	1 113
Q2	4 888	3 983	-	1 472	54.8	7.3	4.4	45.4	7.8	4.4	1 338	1 180
Q3	4 668	3 724	..	1 523	51.4	7.3	3.6	48.1	8.0	5.4	1 236	1 279
Q4	4 586	3 521	..	1 592	56.3	..	3.7	43.7	..	4.6	1 000	1 124
1989 Q1	4 818	3 487	..	1 376	51.5	..	3.6	46.2	..	3.7	977	1 081
Q2	4 913	3 626	..	1 207	42.0	..	3.6	39.8	..	3.4	1 134	1 036
Q3	..	..	..	1 015	34.4	..	3.6	39.3	..	4.1	1 202	974

1 There are no seasonally adjusted figures for the average price of new dwellings on which new building society mortgages were completed.
2 See Notes and definitions.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Commission

12 Stock changes

£ million, current prices

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total	Distribution: Wholesale[1]	Distribution: Retail[2]	Other industries	National accounts statistical adjustment	All industries
	DHBU	DHCO	DHDE	DHCT	DHBA	DHBG	DHBE	DHBW	DHNC	DHBF
1949	..	..	..	..	..	..	..	..	..	65
1950	..	..	..	..	..	..	..	..	..	-210
1951	..	..	..	..	..	..	..	..	..	575
1952	..	..	..	..	..	..	..	-140	..	50
1953	..	..	..	..	..	..	..	33	..	125
1954	..	..	..	..	..	..	..	-103	..	56
1955	..	125	73	71	269	..	34	-3	..	300
1956	..	9	110	31	150	..	20	89	..	259
1957	..	-56	50	-13	-19	37	47	173	..	238
1958	..	-180	2	26	-152	10	16	237	..	111
1959	..	42	57	26	125	7	47	-1	..	178
1960	..	244	98	190	532	48	35	-53	..	562
1961	..	80	65	97	242	29	28	-20	..	279
1962	2	-44	3	60	19	16	4	-49	..	-8
1963	-110	31	73	58	162	25	42	42	..	161
1964	47	182	228	51	461	94	50	48	..	700
1965	33	89	134	99	322	47	23	36	-	461
1966	46	2	57	127	186	22	12	22	-	288
1967	100	-15	78	-43	20	10	41	115	-	286
1968	68	57	78	31	166	78	68	72	-	452
1969	-156	121	44	216	381	64	34	214	-	537
1970	-246	201	137	156	494	111	-6	29	-	382
1971	402	-312	-156	-29	-497	154	8	47	-	114
1972	-6	-44	24	-152	-172	114	18	71	-	25
1973	7	497	231	-49	679	312	264	267	-	1 529
1974	78	310	217	436	963	323	-152	-167	-	1 045
1975	230	-853	-190	41	-1 002	-247	-91	-244	-	-1 354
1976	96	68	261	20	349	182	271	3	-	901
1977	-247	266	306	420	992	544	51	484	-	1 824
1978	29	137	124	87	348	560	456	411	-	1 804
1979	-29	16	-260	472	228	1 061	481	421	-	2 162
1980	212	-1 251	-714	-357	-2 321	-392	-429	358	-	-2 572
1981	-446	-1 033	-42	-491	-1 565	-260	190	-687	-	-2 768
1982	-15	-543	-561	-187	-1 291	-68	1	185	-	-1 188
1983	199	-259	386	1	129	169	-35	1 003	-	1 465
1984	-661	323	352	335	1 010	12	465	461	-	1 287
1985	9	139	-667	86	-443	-85	267	867	-	615
1986	-282	-117	-88	-176	-381	238	723	398	-	696
1987	-206	112	-252	-123	-262	586	764	394	-	1 276
1988	-20	20	360	489	870	466	795	760	1 500	4 371

1 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
2 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, current prices, not seasonally adjusted

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total	Distribution: Wholesale[1]	Distribution: Retail[2]	Other industries	Natinal accounts statistical adjustment	All industries
	DHBU	DHCO	DHDE	DHCT	DHBA	DHBG	DHBE	DHBW	DHNC	DHBF
1955 Q1	..	41	70	34	145	..	41	-21	..	165
Q2	..	9	28	36	73	..	-10	-86	..	-23
Q3	..	67	6	-28	45	..	10	92	..	147
Q4	..	8	-31	29	6	..	-7	12	..	11
1956 Q1	..	-16	51	39	74	..	38	11	..	123
Q2	..	-16	44	40	68	..	-11	34	..	91
Q3	..	36	8	-34	10	..	13	25	..	48
Q4	..	5	7	-14	-2	..	-20	19	..	-3
1957 Q1	..	-8	20	18	30	44	52	23	..	149
Q2	..	-62	58	25	21	27	3	52	..	103
Q3	..	20	20	-47	-7	9	-3	59	..	58
Q4	..	-6	-48	-9	-63	-43	-5	39	..	-72
1958 Q1	..	-46	20	57	31	3	25	33	..	92
Q2	..	-92	15	-	-77	-15	1	121	..	30
Q3	..	-6	-2	-12	-20	45	7	36	..	68
Q4	..	-36	-31	-19	-86	-23	-17	47	..	-79
1959 Q1	..	-21	-28	43	-6	19	18	-13	..	18
Q2	..	-1	43	-22	20	4	26	34	..	84
Q3	..	49	40	-49	40	22	4	7	..	73
Q4	..	15	2	54	71	-38	-1	-29	..	3
1960 Q1	..	56	29	50	135	17	64	-70	..	146
Q2	..	38	52	33	123	8	-	10	..	141
Q3	..	107	8	-2	113	44	-2	9	..	164
Q4	..	43	9	109	161	-21	-27	-2	..	111
1961 Q1	..	39	22	44	105	43	47	-38	..	157
Q2	..	16	40	10	66	18	28	-59	..	53
Q3	..	62	10	-41	31	14	-17	104	..	132
Q4	..	-37	-7	84	40	-46	-30	-27	..	-63
1962 Q1	-16	-37	-16	29	-24	2	50	-42	..	-30
Q2	14	-15	39	6	30	-6	-21	1	..	18
Q3	10	29	-2	-42	-15	49	-3	12	..	53
Q4	-6	-21	-18	67	28	-29	-22	-20	..	-49
1963 Q1	-63	-34	-24	77	19	-9	50	-16	..	-19
Q2	-5	-13	45	-7	25	25	3	33	..	81
Q3	-17	55	23	-80	-2	15	-13	14	..	-3
Q4	-25	23	29	68	120	-6	2	11	..	102
1964 Q1	-41	38	40	11	89	13	35	-6	..	90
Q2	27	18	91	56	165	19	5	16	..	232
Q3	28	60	68	-65	63	54	8	19	..	172
Q4	33	66	29	49	144	8	2	19	..	206
1965 Q1	-13	-14	68	37	91	-2	47	-4	-	119
Q2	36	18	30	61	109	-6	-17	19	-	141
Q3	19	71	50	-48	73	59	6	13	-	170
Q4	-9	14	-14	49	49	-4	-13	8	-	31
1966 Q1	-26	-11	46	45	80	-3	47	-20	-	78
Q2	32	-38	34	40	36	-7	19	46	-	126
Q3	31	92	-1	-6	85	63	-10	-13	-	156
Q4	9	-41	-22	48	-15	-31	-44	9	-	-72
1967 Q1	10	-9	42	-2	31	-6	25	1	-	61
Q2	50	-34	9	46	21	-	36	35	-	142
Q3	40	41	29	-76	-6	31	10	17	-	92
Q4	-	-13	-2	-11	-26	-15	-30	62	-	-9
1968 Q1	-18	5	-8	-65	-68	-12	49	-43	-	-92
Q2	43	-36	36	75	75	24	25	45	-	212
Q3	46	63	64	-32	95	58	-2	41	-	238
Q4	-3	25	-14	53	64	8	-4	29	-	94
1969 Q1	-76	21	40	81	142	-2	40	6	-	110
Q2	-11	24	7	75	106	2	14	111	-	222
Q3	-16	48	21	-42	27	64	-22	89	-	142
Q4	-53	28	-24	102	106	-	2	8	-	63
1970 Q1	-109	14	9	80	103	-11	-5	-54	-	-76
Q2	-47	54	90	45	189	24	6	36	-	208
Q3	-45	105	34	-49	90	78	-16	107	-	214
Q4	-45	28	4	80	112	20	9	-60	-	36
1971 Q1	25	-65	-34	88	-11	2	-24	34	-	26
Q2	128	-119	-52	-5	-176	46	5	-1	-	2
Q3	158	-58	-7	-141	-206	85	-6	16	-	47
Q4	91	-70	-63	29	-104	21	33	-2	-	39

1 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.

2 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, current prices, not seasonally adjusted

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total	Distribution: Wholesale[1]	Distribution: Retail[2]	Other industries	National accounts statistical adjustment	All industries
	DHBU	DHCO	DHDE	DHCT	DHBA	DHBG	DHBE	DHBW	DHNC	DHBF
1972 Q1	-30	-76	-4	-50	-130	-1	-8	25	-	-144
Q2	61	-92	49	-43	-86	-	46	76	-	97
Q3	4	52	12	-124	-60	83	-32	43	-	38
Q4	-41	72	-33	65	104	32	12	-73	-	34
1973 Q1	-34	94	122	73	289	46	80	46	-	427
Q2	75	110	42	-36	116	39	33	59	-	322
Q3	62	139	75	-147	67	143	49	157	-	478
Q4	-96	154	-8	61	207	84	102	5	-	302
1974 Q1	80	35	-3	-78	-46	12	-81	-132	-	-167
Q2	1	24	179	168	371	126	37	105	-	640
Q3	153	183	133	97	413	139	-81	-23	-	601
Q4	-156	68	-92	249	225	46	-27	-117	-	-29
1975 Q1	-98	-329	67	219	-43	-138	-141	-163	-	-583
Q2	145	-203	13	-38	-228	-123	-130	-30	-	-366
Q3	150	-194	-80	-252	-526	33	72	44	-	-227
Q4	33	-127	-190	112	-205	-19	108	-95	-	-178
1976 Q1	-168	-94	54	114	74	-17	22	-120	-	-209
Q2	143	-86	35	-103	-154	-33	-44	122	-	34
Q3	149	154	91	-288	-43	194	137	20	-	457
Q4	-28	94	81	297	472	38	156	-19	-	619
1977 Q1	-269	85	254	223	562	114	111	65	-	583
Q2	-44	57	66	273	396	230	-16	146	-	712
Q3	44	145	-55	-237	-147	114	-67	170	-	114
Q4	22	-21	41	161	181	86	23	103	-	415
1978 Q1	-176	29	37	143	209	147	21	7	-	208
Q2	156	-74	30	148	104	27	197	282	-	766
Q3	74	148	-53	-287	-192	350	145	98	-	475
Q4	-25	34	110	83	227	36	93	24	-	355
1979 Q1	-442	-108	10	254	156	279	114	659	-	766
Q2	20	126	9	-65	70	375	138	-145	-	458
Q3	263	190	43	-223	10	264	307	210	-	1 054
Q4	130	-192	-322	506	-8	143	-78	-303	-	-116
1980 Q1	-256	-351	63	265	-22	-81	-144	137	-	-366
Q2	311	-154	-212	223	-144	-442	-154	392	-	-37
Q3	127	-221	-125	-473	-818	272	9	44	-	-366
Q4	30	-525	-440	-372	-1 337	-141	-140	-215	-	-1 803
1981 Q1	-158	-436	-79	-129	-644	-	162	-311	-	-951
Q2	26	-349	-99	-228	-675	-222	43	-118	-	-946
Q3	47	-20	181	-472	-311	257	11	57	-	61
Q4	-361	-228	-45	338	65	-295	-26	-315	-	-932
1982 Q1	-205	-117	-56	288	115	465	277	47	-	699
Q2	275	61	57	11	129	-108	30	110	-	436
Q3	50	-67	-49	-549	-665	140	-21	172	-	-324
Q4	-135	-420	-513	63	-870	-565	-285	-144	-	-1 999
1983 Q1	-72	-283	369	192	278	-2	28	312	-	544
Q2	190	-8	33	191	217	141	-241	219	-	526
Q3	329	-35	198	-699	-536	448	179	585	-	1 005
Q4	-248	67	-214	317	170	-418	-1	-113	-	-610
1984 Q1	-512	-57	233	388	564	151	244	60	-	507
Q2	-62	74	257	-81	250	-189	-37	201	-	163
Q3	36	271	135	-430	-23	421	-86	185	-	533
Q4	-123	35	-273	458	219	-371	344	15	-	84
1985 Q1	-267	5	-231	261	34	178	-17	166	-100	-6
Q2	-66	40	142	398	580	-45	81	344	100	994
Q3	270	266	124	-718	-328	236	176	338	-500	192
Q4	72	-172	-702	145	-729	-454	27	19	500	-565
1986 Q1	-424	-59	-62	97	-25	575	133	117	-300	76
Q2	-116	122	212	262	597	-300	170	352	-700	3
Q3	135	9	74	-741	-658	56	183	127	700	543
Q4	123	-189	-312	206	-295	-93	237	-198	300	74
1987 Q1	-425	-58	-56	85	-28	381	1	62	-600	-609
Q2	100	14	127	92	233	-93	250	305	-200	595
Q3	201	156	435	-656	-65	616	448	284	-700	784
Q4	-82	-	-758	356	-402	-318	65	-257	1 500	506
1988 Q1	-332	-17	99	181	264	130	46	247	-33	322
Q2	64	91	329	462	882	-56	169	198	-1 327	-70
Q3	171	-56	93	-786	-750	729	122	106	1 577	1 955
Q4	77	2	-161	632	474	-337	458	209	1 283	2 164
1989 Q1	83	84	150	262	496	-49	-435	469	2 089	2 653
Q2	26	122	344	379	845	-155	333	326	796	2 171

1 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.

2 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total[1]	Distribution: Wholesale[2]	Distribution: Retail[3]	Other industries	National accounts statistical adjustment	All industries[1]
	DHBS	DHCU	DHCW	DHCX	DHBH	DHBL	DHBJ	DHBV	DHNJ	DHBK
1948	..	..	..	..	1 202	..	..	..	..	1 200
1949	..	..	..	..	432	..	..	..	..	431
1950	..	..	..	..	-1 325	..	..	..	..	-1 323
1951	..	..	..	..	2 966	..	..	..	..	2 962
1952	..	..	..	..	318	..	..	..	..	317
1953	..	..	..	..	649	..	..	..	..	648
1954	..	..	..	..	307	..	..	..	..	307
1955	40	758	424	389	1 588	..	183	..	..	1 774
1956	113	509	838	547	1 884	..	107	..	..	1 381
1957	231	65	452	308	813	..	240	..	..	1 417
1958	135	-692	197	581	69	..	85	..	..	628
1959	77	96	288	125	501	81	242	..	..	1 179
1960	85	1 464	574	995	3 083	362	178	..	..	3 680
1961	38	411	357	479	1 257	196	140	..	..	1 772
1962	-54	-430	61	243	-136	138	20	91	..	58
1963	-355	-35	457	108	508	159	201	416	..	1 078
1964	339	1 105	1 339	475	2 902	566	234	387	..	4 430
1965	25	578	831	659	2 066	327	108	289	-	2 881
1966	107	89	500	744	1 331	129	59	205	-	1 826
1967	618	-58	423	-238	98	80	179	833	-	1 446
1968	212	464	456	262	1 183	412	289	174	-	2 303
1969	-611	465	145	915	1 559	337	136	959	-	2 550
1970	-687	656	494	455	1 616	522	-22	134	-	1 898
1971	954	-835	-433	354	-910	562	21	474	-	603
1972	-83	-212	117	-618	-744	446	60	350	-	-7
1973	346	1 789	999	-142	2 653	1 115	1 456	981	-	6 595
1974	318	880	633	1 249	2 795	929	-426	-533	-	2 980
1975	901	-2 008	-436	88	-2 399	-636	-244	-579	-	-3 402
1976	214	-3	567	39	576	337	526	-10	-	1 622
1977	-734	451	553	765	1 779	1 023	99	925	-	3 416
1978	96	221	242	159	621	937	722	530	-	2 867
1979	-200	16	-357	665	365	1 736	705	734	-	3 328
1980	341	-1 593	-982	-452	-3 048	-532	-552	444	-	-3 371
1981	-568	-1 260	-66	-606	-1 989	-295	235	-701	-	-3 200
1982	75	-618	-651	-196	-1 461	-6	16	97	-	-1 281
1983	41	-293	423	3	135	163	-47	1 065	-	1 357
1984	-985	323	381	354	1 057	36	491	513	-	1 112
1985	9	139	-667	86	-443	-85	267	867	-	615
1986	-216	-106	-123	-174	-403	265	709	322	-	677
1987	-205	103	-220	-108	-223	535	722	222	-	1 051
1988	-104	20	305	419	744	406	727	575	1 230	3 578

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing to 1985 prices.
2 Classes 61-64 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices, not seasonally adjusted

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total[1]	Distribution: Wholesale[2]	Distribution: Retail[3]	Other industries	National accounts statistical adjustment	All industries[1]
	DHBS	DHCU	DHCW	DHCX	DHBH	DHBL	DHBJ	DHBV	DHNJ	DHBK
1959 Q1	-75	-124	-133	467	226	98	94	..	..	398
Q2	18	-37	235	-400	-227	52	134	..	..	255
Q3	34	236	193	-256	165	172	19	..	..	504
Q4	100	21	-7	314	337	-241	-5	..	..	22
1960 Q1	-166	275	122	291	700	79	325	..	..	1 068
Q2	22	205	324	53	575	60	-	..	..	807
Q3	112	699	60	-53	725	317	-12	..	..	1 062
Q4	117	285	68	704	1 083	-94	-135	..	..	743
1961 Q1	-82	207	138	235	587	206	232	..	..	1 046
Q2	31	134	241	13	381	137	139	..	..	884
Q3	75	353	71	-279	145	118	-88	..	..	255
Q4	14	-283	-93	510	144	-265	-143	..	..	-413
1962 Q1	-178	-323	-64	116	-275	15	242	20	..	-133
Q2	-54	-115	248	-43	73	-	-101	24	..	206
Q3	75	165	-14	-241	-91	275	-17	24	..	293
Q4	103	-157	-109	411	157	-152	-104	23	..	-308
1963 Q1	-504	-204	-130	445	124	-61	240	20	..	99
Q2	178	-143	262	-132	-36	157	14	278	..	469
Q3	115	289	114	-496	-104	115	-62	113	..	87
Q4	-144	23	211	291	524	-52	9	5	..	423
1964 Q1	-392	211	189	197	600	54	240	-58	..	720
Q2	284	149	523	294	953	126	-48	151	..	1 350
Q3	256	402	379	-324	442	343	36	138	..	1 125
Q4	191	343	248	308	907	43	6	156	..	1 235
1965 Q1	-333	48	304	240	586	-37	213	-49	-	617
Q2	279	175	161	334	678	3	-75	151	-	897
Q3	179	398	282	-226	447	364	27	111	-	1 074
Q4	-100	-43	84	311	355	-3	-57	76	-	293
1966 Q1	-402	122	135	252	513	-52	210	-102	-	439
Q2	275	-173	168	235	222	-28	85	325	-	734
Q3	260	520	132	-42	620	361	-44	-91	-	1 046
Q4	-26	-380	65	299	-24	-152	-192	73	-	-393
1967 Q1	-20	175	39	-37	181	-38	107	160	-	404
Q2	387	-158	39	229	109	4	159	-6	-	552
Q3	328	245	135	-429	-60	186	43	26	-	403
Q4	-77	-320	210	-1	-132	-72	-130	653	-	87
1968 Q1	-239	58	-31	-356	-336	-64	209	-343	-	-555
Q2	274	-141	211	438	505	138	104	212	-	1 136
Q3	243	385	343	-116	605	304	-9	193	-	1 231
Q4	-66	162	-67	296	409	34	-15	112	-	491
1969 Q1	-596	77	183	382	647	-	160	41	-	564
Q2	91	101	31	340	483	15	55	544	-	1 076
Q3	87	167	79	-248	-8	317	-88	364	-	544
Q4	-193	120	-148	441	437	5	9	10	-	366
1970 Q1	-618	-14	18	307	319	-57	-18	-384	-	-420
Q2	46	170	364	125	650	103	23	200	-	1 000
Q3	131	386	102	-342	144	373	-59	534	-	960
Q4	-246	114	10	365	503	103	32	-216	-	358
1971 Q1	-41	-247	-106	462	119	-12	-85	178	-	117
Q2	457	-366	-163	98	-432	186	15	192	-	185
Q3	472	-77	38	-460	-516	345	-21	137	-	180
Q4	66	-145	-202	254	-81	43	112	-33	-	121
1972 Q1	-540	-229	8	-145	-378	-26	-27	149	-	-660
Q2	308	-369	224	-153	-327	-18	151	431	-	363
Q3	181	177	32	-551	-353	346	-104	58	-	7
Q4	-32	209	-147	231	314	144	40	-288	-	283
1973 Q1	-207	395	448	188	1 027	147	254	118	-	1 476
Q2	697	397	218	-68	548	155	719	288	-	2 200
Q3	736	474	322	-586	193	539	159	594	-	1 915
Q4	-880	523	11	324	885	274	324	-19	-	1 004
1974 Q1	336	65	-16	-327	-284	84	-244	-246	-	-524
Q2	3	68	527	528	1 114	349	104	196	-	1 796
Q3	769	531	384	277	1 198	392	-218	-78	-	1 750
Q4	-790	216	-262	771	767	104	-68	-405	-	-42

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing in 1985.
2 Classes 61-64 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices, not seasonally adjusted

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total[1]	Distribution: Wholesale[2]	Distribution: Retail[3]	Other industries	National accounts statistical adjustment	All industries[1]
	DHBS	DHCU	DHCW	DHCX	DHBH	DHBL	DHBJ	DHBV	DHNJ	DHBK
1975 Q1	-437	-818	181	595	-61	-365	-339	-423	-	-1 466
Q2	670	-480	28	-111	-584	-323	-297	-59	-	-913
Q3	618	-443	-197	-675	-1 339	94	160	115	-	-634
Q4	50	-267	-448	279	-415	-42	232	-212	-	-389
1976 Q1	-687	-211	112	254	149	-33	45	-275	-	-500
Q2	503	-192	110	-206	-306	-60	-90	273	-	89
Q3	534	245	200	-633	-207	393	273	36	-	822
Q4	-136	155	145	624	940	37	298	-44	-	1 211
1977 Q1	-848	155	461	423	1 033	227	201	104	-	1 113
Q2	-121	94	127	502	734	446	-28	280	-	1 364
Q3	166	232	-76	-442	-286	186	-113	338	-	191
Q4	69	-30	41	282	298	164	39	203	-	748
1978 Q1	-464	50	104	249	407	239	35	-58	-	231
Q2	445	-107	34	237	165	39	316	505	-	1 399
Q3	173	219	-91	-454	-328	597	228	150	-	773
Q4	-58	59	195	127	377	62	143	-67	-	464
1979 Q1	-1 081	-157	31	391	270	507	171	1 006	-	1 067
Q2	90	173	9	-88	98	590	202	-176	-	764
Q3	553	255	74	-324	2	404	440	334	-	1 627
Q4	238	-255	-471	686	-5	235	-108	-430	-	-130
1980 Q1	-410	-446	89	339	-29	-137	-196	51	-	-643
Q2	499	-196	-291	286	-186	-593	-197	676	-	139
Q3	206	-283	-172	-604	-1 078	380	12	1	-	-524
Q4	46	-668	-608	-473	-1 755	-182	-171	-284	-	-2 343
1981 Q1	-233	-543	-104	-164	-829	-7	199	-397	-	-1 223
Q2	20	-426	-129	-275	-847	-279	55	-72	-	-1 112
Q3	101	-23	221	-556	-385	326	17	155	-	188
Q4	-456	-268	-54	389	72	-335	-36	-387	-	-1 053
1982 Q1	-262	-133	-64	323	133	558	316	141	-	919
Q2	364	74	65	11	149	-114	35	185	-	560
Q3	118	-82	-55	-600	-754	179	-9	8	-	-482
Q4	-145	-477	-597	70	-989	-629	-326	-237	-	-2 278
1983 Q1	-157	-317	403	220	306	-24	31	290	-	445
Q2	104	-10	40	216	247	165	-271	289	-	534
Q3	369	-36	211	-779	-604	482	190	592	-	1 029
Q4	-275	70	-231	346	186	-460	3	-106	-	-651
1984 Q1	-584	-61	247	418	604	174	267	58	-	519
Q2	-154	79	272	-85	265	-180	-43	242	-	130
Q3	13	272	140	-449	-37	428	-87	206	-	523
Q4	-260	33	-278	470	225	-386	354	7	-	-60
1985 Q1	-332	4	-237	266	33	178	-17	168	-100	-70
Q2	-7	41	141	398	580	-45	81	381	100	1 090
Q3	199	269	122	-715	-325	236	176	332	-500	118
Q4	149	-175	-693	137	-731	-454	27	-14	500	-523
1986 Q1	-303	-52	-92	95	-49	571	131	130	-300	180
Q2	-98	129	206	247	582	-296	168	290	-600	46
Q3	131	7	67	-703	-629	70	177	112	600	461
Q4	54	-190	-304	187	-307	-80	233	-210	300	-10
1987 Q1	-406	-57	-51	86	-22	368	1	14	-600	-645
Q2	41	7	114	87	209	-110	241	250	-100	531
Q3	235	148	394	-586	-43	590	423	231	-600	836
Q4	-75	5	-677	305	-367	-313	57	-273	1 300	329
1988 Q1	-327	-14	90	170	246	119	48	197	-93	190
Q2	2	93	284	395	772	-61	155	181	-1 193	-144
Q3	181	-59	63	-664	-659	663	110	59	1 408	1 762
Q4	40	-	-132	518	385	-315	414	138	1 108	1 770
1989 Q1	25	75	131	229	434	-40	-382	306	1 708	2 051
Q2	-42	95	280	302	677	-133	298	244	608	1 652

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing in 1985.
2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehhicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices, seasonally adjusted

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total[1]	Distribution: Wholesale[2]	Distribution: Retail[3]	Other industries	National accounts statistical adjustment	All industries[1]
	DHBQ	DGAX	DGAY	DGAW	DHBM	DHBO	DHBN	DHBR	DHNI	DGBA
1959 Q1	-10	-61	-121	225	133	78	-79	..	..	158
Q2	30	74	62	-367	-250	35	165	..	..	81
Q3	-3	3	197	106	328	29	66	..	..	398
Q4	60	80	150	161	290	-61	90	..	..	542
1960 Q1	-90	347	154	81	812	64	128	..	..	870
Q2	37	303	147	115	555	37	34	..	..	653
Q3	77	461	64	325	759	161	54	..	..	968
Q4	61	353	209	474	957	100	-38	..	..	1 189
1961 Q1	2	286	177	38	480	201	21	..	..	921
Q2	58	230	75	107	434	126	192	..	..	743
Q3	30	96	78	109	294	-54	-23	..	..	187
Q4	-52	-201	27	225	49	-77	-50	..	..	-79
1962 Q1	-95	-242	-23	-62	-246	31	28	..	..	-119
Q2	-37	-41	96	33	98	-	-40	..	..	-5
Q3	38	-77	-9	147	15	99	40	..	..	227
Q4	40	-70	-3	125	-3	8	-8	..	..	-45
1963 Q1	-206	-141	-89	288	-17	-21	68	134	..	33
Q2	1	-64	135	-96	35	159	71	210	..	461
Q3	-44	55	114	-113	107	-70	-36	83	..	31
Q4	-106	115	297	29	383	91	98	-11	..	553
1964 Q1	-119	248	229	82	459	119	71	84	..	691
Q2	122	239	413	268	922	141	-	64	..	1 232
Q3	107	166	373	51	618	141	62	97	..	1 013
Q4	229	452	324	74	903	165	101	142	..	1 494
1965 Q1	-55	56	344	158	495	46	53	90	-	673
Q2	105	299	75	251	618	26	-44	62	-	726
Q3	29	141	250	158	557	141	55	53	-	859
Q4	-54	82	162	92	396	114	44	84	-	623
1966 Q1	-132	108	160	208	487	41	66	28	-	581
Q2	111	-35	120	88	144	-	94	239	-	529
Q3	107	266	68	366	722	134	-6	-158	-	824
Q4	21	-250	152	82	-22	-46	-95	96	-	-108
1967 Q1	276	166	63	-69	187	60	-21	309	-	638
Q2	203	-4	-8	45	27	38	166	-122	-	311
Q3	143	6	61	-5	31	-49	97	-49	-	156
Q4	-4	-226	307	-209	-147	31	-63	695	-	341
1968 Q1	112	64	-18	-394	-309	28	106	-198	-	-244
Q2	57	2	170	278	429	172	106	79	-	861
Q3	27	168	267	294	722	85	50	116	-	1 014
Q4	16	230	37	84	341	127	27	177	-	672
1969 Q1	-234	107	197	299	639	111	84	199	-	910
Q2	-139	249	-37	216	392	41	50	389	-	742
Q3	-135	-38	1	189	168	100	-18	282	-	398
Q4	-103	147	-16	211	360	85	20	89	-	500
1970 Q1	-283	45	12	164	197	66	-54	-230	-	-146
Q2	-187	306	288	49	650	132	18	31	-	754
Q3	-85	206	29	125	322	157	14	463	-	833
Q4	-132	99	165	117	447	167	-	-130	-	457
1971 Q1	324	-173	-132	262	-71	126	-92	313	-	375
Q2	185	-223	-262	78	-422	217	14	-10	-	-95
Q3	189	-250	-19	19	-193	123	52	88	-	176
Q4	256	-189	-20	-5	-224	96	47	83	-	147
1972 Q1	-140	-127	-31	-363	-514	81	119	275	-	-162
Q2	1	-224	138	-113	-225	45	-12	249	-	-7
Q3	-141	43	-2	-54	-9	152	-14	-	-	46
Q4	197	96	12	-88	4	168	-33	-174	-	116
1973 Q1	223	459	365	-96	718	252	391	242	-	1 785
Q2	362	551	99	-13	654	229	571	83	-	1 821
Q3	335	308	286	-110	492	322	257	516	-	1 807
Q4	-574	471	249	77	789	312	237	140	-	1 182
1974 Q1	775	311	-84	-520	-204	187	-110	-135	-	174
Q2	-304	-11	381	526	981	433	-19	-7	-	1 228
Q3	365	399	369	688	1 422	156	-135	-118	-	1 565
Q4	-518	181	-33	555	596	153	-162	-273	-	13

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing in 1985.

2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.

3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices, seasonally adjusted

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total[1]	Distribution: Wholesale[2]	Distribution: Retail[3]	Other industries	National accounts statistical adjustment	All industries[1]
	DHBQ	DGAX	DGAY	DGAW	DHBM	DHBO	DHBN	DHBR	DHNI	DGBA
1975 Q1	61	-606	101	370	-228	-286	-244	-337	-	-1 079
Q2	359	-532	-107	-120	-676	-248	-371	-240	-	-1 374
Q3	200	-568	-178	-209	-904	-128	219	71	-	-628
Q4	281	-302	-252	47	-591	26	152	-73	-	-321
1976 Q1	-91	-56	15	27	-43	18	108	-184	-	-140
Q2	168	-215	7	-229	-389	9	-121	93	-	-336
Q3	111	122	227	-178	123	190	311	-13	-	710
Q4	26	146	318	419	885	120	228	94	-	1 388
1977 Q1	-246	281	362	197	846	250	232	219	-	1 441
Q2	-430	93	45	456	509	518	-31	89	-	833
Q3	-201	94	-54	73	151	-22	-103	273	-	168
Q4	143	-17	200	39	273	277	1	344	-	974
1978 Q1	111	150	4	20	143	248	41	53	-	567
Q2	173	-109	-27	180	52	103	331	301	-	933
Q3	-201	67	-91	72	49	400	223	67	-	563
Q4	13	113	356	-113	377	186	127	109	-	804
1979 Q1	-535	-73	-70	171	37	399	169	901	-	1 070
Q2	-213	171	-33	-160	38	696	217	-388	-	358
Q3	236	94	46	177	299	114	433	244	-	1 287
Q4	312	-176	-300	477	-9	527	-114	-23	-	613
1980 Q1	77	-370	-6	114	-428	-250	-318	211	-	-711
Q2	204	-208	-324	196	-345	-464	-144	476	-	-285
Q3	-153	-435	-257	-51	-700	71	-32	-95	-	-882
Q4	213	-580	-395	-711	-1 575	111	-58	-148	-	-1 493
1981 Q1	179	-484	-221	-374	-1 135	-119	48	-346	-	-1 398
Q2	-270	-445	-137	-337	-919	-140	1[illegible]	-225	-	-1 373
Q3	-236	-156	94	-88	-132	-8	-27	70	-	-287
Q4	-241	-175	198	193	197	-28	92	-200	-	-142
1982 Q1	53	-77	-192	106	-200	430	144	175	-	582
Q2	147	63	52	-73	72	50	132	58	-	432
Q3	-200	-215	-204	-81	-470	-193	-37	-95	-	-951
Q4	75	-389	-307	-148	-863	-293	-223	-41	-	-1 344
1983 Q1	160	-267	316	12	61	-202	-97	291	-	213
Q2	-82	-19	-24	76	33	328	-168	171	-	282
Q3	96	-136	77	-198	-257	134	169	485	-	627
Q4	-133	129	54	113	298	-97	49	118	-	235
1984 Q1	-270	-18	174	221	378	-9	201	62	-	362
Q2	-308	65	174	-229	11	-13	36	118	-	-156
Q3	-227	180	12	141	334	89	-140	114	-	170
Q4	-180	96	21	221	334	-31	394	219	-	736
1985 Q1	-71	44	-288	87	-157	-1	-23	166	-100	-186
Q2	-92	18	13	206	237	144	129	211	100	729
Q3	-30	194	13	-48	159	-108	133	264	-500	-82
Q4	202	-117	-405	-159	-682	-120	28	226	500	154
1986 Q1	-16	-21	-128	-55	-204	420	184	127	-300	211
Q2	-203	106	54	37	197	-116	183	151	-600	-388
Q3	-96	-59	-28	-31	-118	-256	135	47	600	312
Q4	99	-132	-21	-125	-278	217	207	-3	300	542
1987 Q1	-135	-27	-77	-41	-145	232	108	4	-600	-536
Q2	-35	-20	-60	-110	-190	80	219	114	-100	88
Q3	-1	91	317	18	426	257	388	175	-600	645
Q4	-34	59	-400	25	-314	-34	7	-71	1 300	854
1988 Q1	-55	12	72	50	133	-16	205	179	-93	353
Q2	-69	67	102	174	343	159	101	48	-1 193	-611
Q3	-57	-111	-6	-29	-146	295	68	7	1 408	1 575
Q4	77	52	137	224	414	-32	353	341	1 108	2 261
1989 Q1	370	100	121	116	337	-176	-202	482	1 708	2 519
Q2	-142	63	89	59	211	66	235	-187	608	791

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing in 1985.
2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Sources: Central Statistical Office;

13 Stock ratios

Seasonally adjusted

	Manufacturers' stocks[1] to manufacturing production				Retail stocks[1] to retail sales[2,3]	Total stocks[1] to gross domestic product (expenditure-based)[2]
	Materials and fuel	Work in progress	Finished goods	Total stocks		
	FDCC	FDCD	FDCE	FDCB	FDCF	FDCA
1959 Q1	127	89	73	95	85	104
Q2	125	87	67	92	84	103
Q3	123	87	67	91	87	101
Q4	117	84	65	88	84	100
1960 Q1	119	83	65	88	88	101
Q2	122	84	66	90	86	104
Q3	127	85	69	92	88	104
Q4	129	85	73	94	86	104
1961 Q1	133	87	74	97	86	104
Q2	134	87	74	97	88	106
Q3	136	88	76	98	89	105
Q4	136	89	79	100	87	106
1962 Q1	133	89	79	99	88	106
Q2	130	88	78	97	87	104
Q3	129	88	79	97	87	104
Q4	129	89	81	98	87	104
1963 Q1	130	89	85	100	88	104
Q2	125	87	81	96	87	100
Q3	121	85	77	93	85	100
Q4	119	85	76	92	87	99
1964 Q1	118	84	74	91	87	99
Q2	120	87	76	93	87	100
Q3	121	88	76	94	87	103
Q4	121	88	75	94	88	104
1965 Q1	122	90	76	95	88	105
Q2	125	91	78	97	88	106
Q3	126	92	80	98	87	107
Q4	125	92	79	98	87	107
1966 Q1	124	92	80	97	88	109
Q2	124	93	81	98	89	108
Q3	126	93	83	100	90	110
Q4	128	97	87	103	89	108
1967 Q1	127	96	85	102	87	108
Q2	126	95	84	101	90	109
Q3	126	95	84	101	89	109
Q4	122	95	81	98	87	111
1968 Q1	117	91	75	94	86	106
Q2	116	91	76	94	90	107
Q3	116	92	78	95	90	107
Q4	117	91	78	95	90	108
1969 Q1	117	91	79	95	91	111
Q2	117	89	79	94	91	110
Q3	117	90	81	95	91	110
Q4	118	90	82	96	92	110
1970 Q1	119	91	84	97	90	111
Q2	121	91	84	98	89	109
Q3	122	92	85	99	89	110
Q4	122	92	85	99	89	109
1971 Q1	123	92	88	100	88	112
Q2	121	91	89	99	86	110
Q3	120	91	90	99	87	108
Q4	118	91	90	99	88	108
1972 Q1	120	94	89	100	88	110
Q2	113	90	84	95	85	108
Q3	112	89	83	94	84	107
Q4	109	86	79	90	83	105
1973 Q1	108	84	76	89	85	101
Q2	112	85	75	90	94	105
Q3	113	86	74	90	96	107
Q4	116	87	74	91	99	109
1974 Q1	125	91	75	96	99	111
Q2	117	87	74	92	100	111
Q3	121	90	79	95	96	111
Q4	127	93	86	101	94	112

1 Measured at 1985 prices; end-December 1984=100.
2 Measured at 1985 prices; 4th quarter 1984=100.
3 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

13 Stock ratios

continued

Seasonally adjusted

	Manufacturers' stocks[1] to manufacturing production				Retail stocks[1] to retail sales[2,3]	Total stocks[1] to gross domestic product (expenditure-based)[2]
	Materials and fuel	Work in progress	Finished goods	Total stocks		
	FDCC	FDCD	FDCE	FDCB	FDCF	FDCA
1975 Q1	124	95	89	102	91	112
Q2	126	99	93	105	87	111
Q3	123	100	93	105	94	111
Q4	119	97	92	102	96	108
1976 Q1	118	96	91	101	96	105
Q2	114	94	88	98	93	106
Q3	115	96	87	99	98	105
Q4	113	95	88	98	101	105
1977 Q1	114	95	88	99	106	109
Q2	117	98	93	102	107	109
Q3	118	98	94	103	103	109
Q4	118	99	94	103	102	108
1978 Q1	119	99	95	104	102	109
Q2	116	97	94	101	104	109
Q3	116	96	94	101	104	109
Q4	119	99	94	103	105	108
1979 Q1	120	101	97	105	108	113
Q2	116	96	92	101	104	109
Q3	121	100	97	105	115	111
Q4	118	97	98	104	110	110
1980 Q1	119	100	102	106	107	112
Q2	122	102	108	110	106	113
Q3	125	106	113	114	106	111
Q4	125	108	112	114	106	111
1981 Q1	121	107	110	112	104	109
Q2	117	106	107	109	107	107
Q3	113	104	104	107	107	108
Q4	112	105	105	107	109	107
1982 Q1	111	105	106	107	108	106
Q2	112	105	106	107	111	108
Q3	111	105	106	107	108	107
Q4	109	104	106	106	104	102
1983 Q1	103	103	103	103	101	101
Q2	103	102	103	103	98	102
Q3	101	102	101	101	99	101
Q4	100	100	100	100	99	101
1984 Q1	99	100	100	100	101	100
Q2	99	101	98	99	100	102
Q3	100	100	99	100	97	101
Q4	100	100	100	100	100	100
1985 Q1	98	96	98	97	99	98
Q2	98	96	99	97	98	98
Q3	100	97	100	99	99	97
Q4	101	96	100	99	99	98
1986 Q1	100	95	99	98	99	96
Q2	100	94	99	97	100	95
Q3	99	93	98	96	100	95
Q4	95	90	94	93	100	94
1987 Q1	95	91	94	93	101	93
Q2	93	88	91	90	100	92
Q3	92	88	90	89	102	92
Q4	91	85	89	88	101	92
1988 Q1	90	84	88	87	100	89
Q2	89	83	88	86	100	89
Q3	86	81	85	83	99	91
Q4	85	81	85	83	101	91
1989 Q1	85	80	85	83	99	92
Q2	85	80	85	83	100	92

1 Measured at 1985 prices; end-December 1984=100.
2 Measured at 1985 prices; 4th quarter 1984=100.
3 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

14 Inland energy consumption

Not seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)							Public supply: electricity available (billion kilowatt hours)[1]
				Primary electricity				
	Coal	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro	Net imports	Total	
	FHAM	FHAN	FHAO	FHAP	FHAQ	FHDC	FHAL	BHJL
1951	209.5	25.8	..	..	1.0	-	236.3	57.4
1952	207.4	26.9	..	..	1.0	-	235.3	59.6
1953	208.9	29.2	..	..	1.0	-	239.1	62.8
1954	215.8	32.4	..	..	1.3	-	249.5	69.9
1955	216.9	36.0	..	..	1.0	-	253.9	76.7
1956	217.4	39.1	..	..	1.3	-	257.8	83.3
1957	210.9	38.2	..	0.2	1.5	-	250.8	87.2
1958	201.8	49.1	0.1	0.1	1.5	-	252.6	94.7
1959	189.6	58.3	0.1	0.5	1.5	-	250.0	101.9
1960	198.6	68.1	0.1	0.9	1.7	-	269.4	116.0
1961	193.0	73.4	0.1	1.1	2.1	-	269.7	124.5
1962	194.0	80.8	0.1	1.5	2.1	-	278.5	137.9
1963	196.9	87.9	0.2	2.5	1.8	-	289.3	149.2
1964	189.6	96.1	0.4	3.3	1.9	-	291.3	156.8
1965	197.5	106.2	1.3	6.1	2.2	-	303.3	168.6
1966	176.8	114.8	1.2	7.9	2.3	-	303.0	174.9
1967	165.8	122.6	2.1	9.0	2.7	-	302.2	180.4
1968	167.3	129.4	4.8	10.2	2.0	-	313.7	193.5
1969	164.1	139.6	9.4	10.7	1.7	-	325.5	206.3
1970	156.9	150.0	17.9	9.5	2.4	-	336.7	215.5
1971	139.3	151.2	28.8	9.9	1.8	-	331.0	222.4
1972	122.4	162.2	40.9	10.6	1.9	-	338.0	229.2
1973	133.0	164.2	44.2	10.1	2.0	-	353.5	244.8
1974	117.9	152.5	52.9	12.1	2.1	-	337.5	236.7
1975	120.0	136.5	55.4	10.9	2.0	-	324.8	237.3
1976	122.0	134.2	58.8	12.9	1.9	-	329.8	239.5
1977	122.7	136.6	62.8	14.3	2.0	-	338.4	246.3
1978	119.9	139.3	65.1	13.4	2.1	-	339.8	251.9
1979	129.6	139.0	71.1	13.8	2.2	-	355.7	263.6
1980	120.8	121.4	71.1	13.4	2.0	-	328.7	251.3
1981	118.2	110.9	72.1	13.7	2.3	-	317.2	246.2
1982	110.7	111.1	71.7	16.0	2.4	-	311.9	242.0
1983	111.5	106.1	74.8	18.1	2.4	-	312.9	246.0
1984	79.0	135.2	76.5	19.5	2.1	-	312.2	250.8
1985	105.3	115.0	82.3	22.1	2.1	-	326.9	263.2
1986	113.5	112.6	83.6	21.3	2.4	1.7	335.2	270.9
1987	116.2	109.3	85.9	19.9	2.1	4.7	338.1	279.1
1988	112.0	116.1	81.5	22.9	2.4	5.2	340.1	285.2
1965 Q1	66.9	29.7	0.3	1.2	0.7	-	88.8	48.8
Q2	42.9	23.8	0.4	1.4	0.5	-	69.0	36.1
Q3	37.7	22.8	0.3	1.4	0.4	-	62.6	33.4
Q4	50.0	29.9	0.3	2.1	0.6	-	82.9	47.8
1966 Q1	53.0	31.7	0.4	2.1	0.7	-	87.9	50.3
Q2	41.6	26.8	0.3	2.0	0.5	-	71.2	38.5
Q3	34.6	24.3	0.2	1.7	0.4	-	61.2	34.0
Q4	47.6	32.0	0.3	2.1	0.7	-	82.7	49.2
1967 Q1	48.0	33.9	0.5	2.4	0.9	-	85.7	51.0
Q2	39.5	30.1	0.4	2.4	0.6	-	73.0	40.5
Q3	32.8	24.9	0.3	1.9	0.3	-	60.2	34.4
Q4	45.5	33.7	0.9	2.3	0.9	-	83.3	51.4
1968 Q1	50.3	37.0	1.1	2.8	0.7	-	91.9	56.6
Q2	38.4	29.5	0.9	2.3	0.4	-	71.5	41.6
Q3	34.3	27.0	0.8	2.1	0.3	-	64.5	37.6
Q4	44.3	35.9	2.0	3.0	0.6	-	85.8	54.4
1969 Q1	51.1	40.0	1.9	3.2	0.5	-	96.7	61.6
Q2	38.5	32.5	1.8	2.6	0.3	-	75.7	44.5
Q3	31.6	28.5	1.9	2.3	0.3	-	64.6	38.8
Q4	42.9	38.6	3.8	2.6	0.6	-	88.5	57.7
1970 Q1	48.9	42.4	4.9	2.8	0.7	-	99.7	64.2
Q2	36.2	34.6	3.6	2.3	0.5	-	77.2	46.8
Q3	31.5	31.7	2.9	1.9	0.5	-	68.5	41.1
Q4	40.3	41.3	6.5	2.5	0.7	-	91.3	59.4

1 For quarterly figures prior to Q1 1972, Great Britain only.

Source: Department of Energy

14 Inland energy consumption

continued

Not seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)							Public supply: electricity available (billion kilowatt hours)[1]
				Primary electricity				
	Coal	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro	Net imports	Total	
	FHAM	FHAN	FHAO	FHAP	FHAQ	FHDC	FHAL	BHJL
1971 Q1	42.1	43.9	8.0	2.6	0.6	-	97.2	65.1
Q2	33.1	35.4	6.2	2.3	0.3	-	77.3	48.9
Q3	27.7	30.6	5.2	2.2	0.2	-	65.9	42.0
Q4	36.4	41.3	9.4	2.8	0.7	-	90.6	62.1
1972 Q1	30.7	46.8	11.6	3.3	0.6	-	93.0	64.9
Q2	28.6	38.3	9.5	2.5	0.5	-	79.4	52.4
Q3	27.1	32.5	7.4	2.0	0.3	-	69.3	45.3
Q4	36.0	44.6	12.4	2.8	0.5	-	96.3	66.7
1973 Q1	37.4	46.5	11.9	2.1	0.6	-	98.5	73.4
Q2	31.7	38.4	8.6	2.2	0.4	-	81.3	55.5
Q3	27.6	33.6	6.6	2.1	0.4	-	70.3	47.4
Q4	36.8	43.3	14.1	2.4	0.6	-	97.2	68.5
1974 Q1	25.8	42.3	16.0	3.4	0.8	-	88.3	64.5
Q2	30.2	34.6	11.5	2.9	0.3	-	79.5	53.6
Q3	27.8	31.7	9.3	2.5	0.3	-	71.6	48.4
Q4	34.0	42.9	16.2	3.1	0.7	-	96.9	70.2
1975 Q1	35.2	38.2	17.0	3.2	0.9	-	94.5	72.7
Q2	29.3	32.9	12.1	2.3	0.3	-	76.9	53.7
Q3	24.8	28.2	9.0	2.3	0.3	-	64.7	44.9
Q4	33.1	36.7	17.2	3.0	0.5	-	90.4	65.8
1976 Q1	35.2	37.6	19.4	3.3	0.7	-	96.3	71.7
Q2	28.5	31.8	12.1	2.9	0.4	-	75.7	53.4
Q3	25.2	28.2	9.0	3.1	0.3	-	65.9	46.2
Q4	34.7	36.7	18.3	3.4	0.5	-	93.6	68.1
1977 Q1	36.2	37.9	19.9	4.0	0.5	-	98.0	73.9
Q2	29.7	32.3	14.1	3.4	0.5	-	80.0	56.2
Q3	25.9	29.2	10.5	3.4	0.3	-	69.3	49.8
Q4	32.2	37.5	18.2	3.4	0.7	-	92.0	66.1
1978 Q1	34.1	38.1	21.6	4.2	0.7	-	98.7	74.9
Q2	28.3	33.6	14.3	3.0	0.4	-	79.6	57.7
Q3	25.3	30.4	10.5	2.8	0.3	-	69.3	51.1
Q4	32.8	37.3	18.6	3.3	0.7	-	92.7	68.0
1979 Q1	36.6	40.6	24.9	4.2	0.6	-	107.0	81.9
Q2	31.1	33.0	15.4	3.0	0.5	-	83.0	60.1
Q3	27.7	29.4	10.8	2.9	0.4	-	71.2	52.2
Q4	33.9	35.3	20.3	3.6	0.8	-	93.9	69.4
1980 Q1	35.6	34.9	24.7	4.0	0.6	-	99.9	75.4
Q2	29.2	28.7	14.6	2.9	0.3	-	75.7	57.0
Q3	25.9	26.2	10.1	2.8	0.4	-	65.4	50.8
Q4	30.2	31.5	20.9	3.6	0.7	-	89.5	68.0
1981 Q1	32.5	30.3	24.1	4.1	0.9	-	91.8	71.4
Q2	27.8	25.8	15.2	3.2	0.4	-	72.3	55.9
Q3	25.6	24.3	10.1	2.9	0.3	-	63.2	49.6
Q4	32.5	30.6	22.5	3.6	0.8	-	89.9	69.1
1982 Q1	31.0	31.5	25.2	4.1	0.7	-	92.6	71.8
Q2	27.0	25.9	13.8	3.2	0.4	-	70.3	53.8
Q3	23.6	24.8	10.5	4.1	0.3	-	63.3	50.1
Q4	29.3	28.9	22.1	4.6	0.9	-	85.8	66.2
1983 Q1	31.2	28.4	25.7	5.0	0.9	-	91.2	71.5
Q2	26.3	25.6	15.9	4.3	0.5	-	72.5	56.5
Q3	24.5	24.5	10.1	4.1	9.3	-	63.1	51.1
Q4	29.8	27.5	21.9	4.7	0.7	-	84.7	66.9
1984 Q1	31.6	28.7	27.6	5.1	0.8	-	93.8	74.2
Q2	16.4	32.1	15.5	4.8	0.4	-	69.1	56.3
Q3	13.0	34.3	10.7	4.3	0.2	-	62.5	52.5
Q4	16.4	40.1	22.1	5.3	0.7	-	84.6	67.5
1985 Q1	21.0	39.5	29.6	6.5	0.6	-	97.3	77.4
Q2	27.4	24.4	17.2	5.4	0.3	-	74.7	60.1
Q3	25.3	24.6	11.6	5.0	0.5	-	67.1	55.0
Q4	31.6	26.5	23.3	5.3	0.7	-	87.4	70.5

1 For quarterly figures prior to Q1 1972, Great Britain only.

Source: Department of Energy

14 Inland energy consumption

continued

Not seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)							Public supply: electricity available (billion kilowatt hours)
				Primary electricity				
	Coal	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro	Net imports	Total	
	FHAM	FHAN	FHAO	FHAP	FHAQ	FHDC	FHAL	BHJL
1986 Q1	34.2	28.7	31.4	5.9	0.7	-	101.0	80.0
Q2	26.7	28.0	17.5	5.1	0.5	0.4	78.2	62.3
Q3	24.2	27.7	11.6	4.9	0.4	0.3	69.2	56.2
Q4	29.1	28.1	23.0	5.4	0.8	1.0	87.4	71.2
1987 Q1	32.6	27.8	31.8	6.0	0.7	0.9	99.9	81.1
Q2	27.0	25.8	17.2	4.8	0.4	1.4	76.6	62.9
Q3	24.9	26.4	11.5	4.5	0.3	1.2	68.9	58.4
Q4	31.3	29.2	25.1	4.6	0.6	1.3	92.1	75.5
1988 Q1	32.3	29.4	29.0	5.5	0.8	1.3	98.2	80.7
Q2	25.7	28.0	15.9	5.2	0.4	1.4	76.6	63.8
Q3	23.9	27.6	11.8	5.9	0.5	1.4	71.2	61.1
Q4	29.7	31.1	24.3	6.3	0.7	1.2	93.3	77.1
1989 Q1	30.1	29.6	27.3	7.3	1.0	1.3	96.5	80.5
Q2	25.4	28.6	17.0	6.6	0.4	1.6	79.7	67.5
Q3	23.1	28.6	10.7	5.9	0.4	1.4	70.0	62.0

Source: Department of Energy

14 Inland energy consumption

continued

Annual rates, temperature corrected, seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)						
				Primary electricity[2]			
	Coal[1]	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro	Net imports	Total
	FDAI	FDAJ	FDAK	FDAL	FDAM	FDAW	FDAH
1966	176.3	115.1	1.2	7.9	2.3	-	302.8
1967	166.3	123.1	2.1	9.1	2.6	-	303.2
1968	166.8	129.1	4.9	10.2	1.9	-	312.8
1969	162.8	128.4	9.4	10.7	1.8	-	323.0
1970	156.8	149.7	17.8	9.4	2.4	-	336.2
1971	140.0	152.4	18.9	9.9	1.7	-	332.9
1972	121.8	162.2	41.0	10.7	1.8	-	337.5
1973	133.2	164.5	44.4	10.1	2.0	-	354.2
1974	117.7	153.1	52.9	12.1	2.1	-	337.9
1975	120.6	137.1	56.3	10.9	2.0	-	326.9
1976	123.0	134.2	59.5	12.9	1.9	-	331.5
1977	122.4	136.8	62.7	14.3	2.0	-	338.2
1978	119.4	139.2	65.0	13.4	2.1	-	339.1
1979	127.2	137.0	69.1	13.8	2.2	-	349.3
1980	120.1	121.2	70.5	13.4	2.0	-	327.2
1981	117.5	110.2	71.6	13.7	2.3	-	315.3
1982	109.6	110.8	72.9	16.0	2.4	-	311.7
1983	111.6	105.9	75.6	18.1	2.4	-	313.6
1984	78.5	134.7	77.3	19.5	2.1	-	312.1
1985	103.6	113.2	81.2	22.1	2.1	-	322.3
1986	110.6	110.6	81.6	21.3	2.4	1.7	328.3
1987	114.3	108.0	84.4	19.8	2.1	4.8	333.3
1988	112.0	116.2	84.5	22.9	2.4	5.2	343.3
1965 Q1	193.5	102.7	1.0	4.4	2.0	-	303.6
Q2	184.5	102.2	1.5	5.8	2.0	-	296.0
Q3	183.5	106.2	1.7	6.4	2.6	-	300.4
Q4	181.1	110.8	1.1	7.8	2.1	-	302.9
1966 Q1	184.2	111.2	1.2	7.6	2.3	-	306.5
Q2	176.2	114.5	1.1	7.8	2.6	-	302.2
Q3	171.7	116.1	1.2	8.1	2.1	-	299.2
Q4	173.1	118.4	1.2	8.3	2.2	-	303.2
1967 Q1	170.4	120.5	1.6	8.6	2.9	-	304.0
Q2	165.4	127.9	1.7	9.6	2.4	-	307.0
Q3	162.7	120.2	2.0	9.1	2.2	-	296.2
Q4	166.8	124.0	3.1	9.0	2.8	-	305.7
1968 Q1	172.9	129.5	3.5	10.0	2.1	-	318.0
Q2	164.0	124.1	3.9	9.1	1.9	-	303.0
Q3	167.5	130.5	5.5	10.0	1.5	-	315.0
Q4	162.6	132.5	6.5	11.8	2.0	-	315.4
1969 Q1	171.6	136.4	5.8	11.1	1.6	-	326.5
Q2	164.0	136.9	7.8	10.2	1.4	-	320.3
Q3	158.6	138.6	11.4	11.3	1.8	-	321.7
Q4	157.0	141.6	12.5	10.2	2.3	-	323.6
1970 Q1	165.3	145.1	15.8	9.6	2.0	-	337.8
Q2	157.6	147.5	15.3	9.7	2.2	-	332.3
Q3	153.4	152.9	18.1	9.0	3.3	-	336.7
Q4	151.0	153.4	22.0	9.3	2.2	-	337.9
1971 Q1	147.1	153.7	25.4	9.1	2.2	-	337.5
Q2	140.6	152.1	27.2	9.6	1.4	-	330.9
Q3	135.3	148.5	30.8	10.6	1.3	-	326.5
Q4	136.9	155.3	32.1	10.4	1.9	-	336.6
1972 Q1	104.8	162.7	36.0	11.6	1.8	-	316.9
Q2	121.1	163.7	40.3	10.5	2.3	-	337.9
Q3	128.0	157.2	44.4	9.9	2.0	-	341.5
Q4	133.3	165.2	43.2	10.8	1.1	-	353.6
1973 Q1	134.5	162.8	40.0	10.9	1.9	-	350.1
Q2	134.6	165.8	43.7	9.3	2.0	-	355.4
Q3	131.3	169.2	45.8	10.2	2.2	-	358.7
Q4	132.4	160.3	48.1	9.9	1.8	-	352.5

1 Annual data include adjustment for net foreign trade and stock change in other solid fuels.

2 These series are not temperature corrected and data for hydro-electricity and net imports are not seasonally adjusted.

Source: Department of Energy

14 Inland energy consumption

continued

Annual rates, temperature corrected, seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)						
				Primary electricity[2]			
	Coal[1]	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro[3]	Net imports	Total
	FDAI	FDAJ	FDAK	FDAL	FDAM	FDAW	FDAH
1974 Q1	96.3	150.8	50.1	11.5	2.8	-	311.5
Q2	126.7	149.4	52.6	12.4	1.3	-	342.4
Q3	125.9	155.8	54.9	12.3	2.0	-	350.9
Q4	122.0	156.3	54.1	12.1	2.4	-	346.9
1975 Q1	128.1	136.8	54.3	10.8	2.1	-	332.2
Q2	123.7	143.0	55.3	10.4	1.6	-	333.9
Q3	119.6	139.2	57.4	10.8	2.1	-	329.2
Q4	120.0	129.2	58.6	12.0	2.0	-	321.9
1976 Q1	126.4	133.8	60.0	10.9	1.9	-	333.1
Q2	122.8	139.5	58.8	12.5	2.6	-	336.1
Q3	122.7	136.7	57.2	14.7	1.5	-	332.7
Q4	126.6	126.9	60.6	13.4	1.6	-	329.0
1977 Q1	127.4	133.4	61.3	13.9	1.6	-	337.5
Q2	122.8	137.2	62.1	14.5	2.4	-	339.1
Q3	122.4	137.5	63.6	15.7	1.7	-	340.9
Q4	121.7	137.3	64.5	13.1	2.4	-	338.9
1978 Q1	117.2	133.4	64.9	14.6	1.8	-	331.9
Q2	119.2	142.9	64.2	13.3	2.1	-	341.7
Q3	118.3	143.6	62.4	13.2	1.9	-	339.5
Q4	125.3	136.7	66.5	12.5	2.5	-	343.5
1979 Q1	121.0	141.0	70.2	14.5	1.5	-	348.3
Q2	130.7	139.4	69.4	13.3	2.4	-	355.2
Q3	131.8	137.8	66.6	13.3	2.6	-	352.0
Q4	125.2	129.8	71.0	14.0	2.4	-	342.4
1980 Q1	124.2	124.4	72.4	13.8	1.8	-	336.7
Q2	124.0	122.0	70.0	12.9	1.4	-	330.2
Q3	123.9	123.1	66.1	12.5	2.7	-	328.2
Q4	118.6	115.4	71.7	14.2	2.3	-	322.1
1981 Q1	116.6	111.1	74.3	13.5	3.0	-	315.5
Q2	116.6	108.6	71.1	14.1	1.9	-	312.2
Q3	122.8	113.5	67.4	13.4	1.8	-	319.0
Q4	115.3	107.4	73.6	13.8	2.5	-	312.5
1982 Q1	109.2	114.4	72.6	13.5	2.4	-	312.1
Q2	111.3	110.0	67.3	14.2	2.5	-	305.2
Q3	111.6	113.7	71.9	18.8	2.1	-	318.8
Q4	107.6	105.0	74.9	17.4	2.6	-	307.9
1983 Q1	112.3	103.0	75.3	16.8	2.8	-	310.2
Q2	108.8	108.4	71.1	19.4	2.7	-	310.4
Q3	117.2	112.6	72.6	18.9	1.7	-	323.0
Q4	111.4	101.7	76.8	17.8	2.2	-	309.9
1984 Q1	111.4	103.1	76.6	17.5	2.4	-	310.9
Q2	70.0	136.5	74.7	21.6	2.0	-	304.7
Q3	60.9	152.8	76.0	19.5	1.4	-	310.7
Q4	61.1	149.8	78.6	20.1	2.0	-	311.5
1985 Q1	70.8	143.0	79.4	23.3	2.1	-	318.5
Q2	116.8	103.1	81.5	22.3	2.0	-	325.7
Q3	116.1	106.6	80.9	22.3	2.1	-	329.0
Q4	116.3	100.0	80.9	21.0	2.2	-	320.3
1986 Q1	115.4	103.0	83.3	21.0	2.2	0.2	324.9
Q2	112.3	116.9	79.0	21.2	2.2	1.6	333.3
Q3	108.7	116.6	78.0	21.8	2.4	1.3	328.1
Q4	109.3	107.8	81.7	21.6	2.3	3.9	326.6
1987 Q1	110.8	103.6	83.3	21.1	2.3	3.7	324.7
Q2	114.5	107.2	86.0	20.6	2.2	5.4	336.0
Q3	115.8	111.0	85.4	18.7	2.2	4.7	337.8
Q4	115.4	110.7	84.3	18.8	2.2	5.2	336.5
1988 Q1	115.2	113.4	84.2	19.2	2.3	5.1	339.4
Q2	110.2	115.9	82.4	21.8	2.3	5.6	338.3
Q3	108.8	115.1	83.4	24.9	2.4	5.7	340.4
Q4	111.2	119.8	85.5	26.0	2.5	4.5	349.4
1989 Q1	108.1	117.2	83.7	26.2	2.4	5.2	342.8
Q2	108.8	118.4	85.5	28.2	2.6	6.5	349.9
Q3	109.4	121.5	83.5	24.5	2.5	5.8	347.1

1 Annual data include adjustment for net foreign trade and stock change in other solid fuels.

2 These series are not temperature corrected and data for hydro-electricity and net imports are not seasonally adjusted.

3 Quarterly data from Q1 1985 onwards are the estimated annual outturn.

Source: Department of Energy

15 Index of output of the production industries

1985 = 100

	Total production industries	Energy and water supply	Total manufacturing industries	By market sector		
				Consumer goods industries	Investment goods industries	Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*243*	*195*	*562*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1950	46.9	29.4	55.0	..	..	..
1951	48.4	31.0	56.6	..	..	..
1952	46.6	31.9	53.8	..	..	..
1953	49.5	32.8	57.6	..	..	..
1954	52.0	34.2	60.7	..	..	..
1955	54.9	34.6	64.5	..	..	..
1956	55.0	35.5	64.4	..	..	..
1957	56.2	36.0	65.9	..	..	..
1958	55.7	36.1	65.3	..	..	..
1959	58.4	35.9	69.1	..	..	..
1960	62.6	36.6	74.6	..	..	..
1961	62.8	37.0	74.8	..	..	..
1962	63.4	38.8	75.0	..	..	..
1963	65.5	39.8	77.7	..	..	..
1964	70.9	40.7	84.7	..	..	..
1965	72.9	41.7	87.1	..	..	..
1966	74.0	41.8	88.7	..	..	..
1967	74.6	42.4	89.2	..	..	..
1968	80.3	41.0	96.0	84.7	95.5	71.7
1969	83.0	41.4	99.6	87.2	100.9	73.2
1970	83.4	42.1	99.9	88.7	100.8	73.3
1971	83.0	43.4	98.9	90.8	97.4	72.6
1972	84.5	43.1	101.0	97.0	94.8	73.7
1973	92.0	46.1	110.4	105.3	104.3	80.1
1974	90.2	43.1	109.0	103.7	108.8	75.5
1975	85.3	45.0	101.5	97.1	105.5	70.9
1976	88.1	50.3	103.4	99.2	102.6	76.4
1977	92.7	61.8	105.4	102.3	104.9	82.6
1978	95.3	69.8	106.0	104.4	105.0	86.4
1979	99.0	82.5	105.9	104.4	103.5	93.9
1980	92.5	82.6	96.7	96.4	98.8	87.5
1981	89.6	86.5	90.9	93.0	90.3	87.6
1982	91.3	91.6	91.1	92.4	91.3	90.4
1983	94.7	96.8	93.7	95.3	91.8	95.4
1984	94.9	88.8	97.6	98.1	95.8	93.2
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	102.1	105.0	100.9	101.5	98.8	103.6
1987	105.8	103.9	106.6	106.8	102.9	106.4
1988	109.6	99.3	114.1	112.5	111.3	107.7
1989	110.4	89.8	119.6	115.0	123.0	104.1

Source: Central Statistical Office

15 Index of output of the production industries

continued

1985 = 100, seasonally adjusted

	Total production industries	Energy and water supply	Total manufacturing industries	By market sector: Consumer goods industries	Investment goods industries	Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*243*	*195*	*562*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1952 Q1	47.0	30.6	54.7	..	..	..
Q2	46.0	31.6	53.2	..	..	..
Q3	45.7	32.9	52.3	..	..	..
Q4	47.5	32.5	55.0	..	..	..
1953 Q1	48.4	33.0	56.0	..	..	..
Q2	48.9	32.5	56.9	..	..	..
Q3	49.2	31.8	57.6	..	..	..
Q4	51.5	33.9	60.0	..	..	..
1954 Q1	50.9	34.1	59.2	..	..	..
Q2	51.7	33.9	60.3	..	..	..
Q3	52.3	34.2	61.0	..	..	..
Q4	53.3	34.8	62.3	..	..	..
1955 Q1	54.2	35.0	63.5	..	..	..
Q2	54.5	34.2	64.2	..	..	..
Q3	54.8	34.0	64.7	..	..	..
Q4	56.0	35.3	65.8	..	..	..
1956 Q1	55.3	35.3	65.0	..	..	..
Q2	55.1	35.5	64.7	..	..	..
Q3	54.7	35.7	63.9	..	..	..
Q4	54.8	35.6	64.1	..	..	..
1957 Q1	55.7	35.4	65.4	..	..	..
Q2	56.1	36.2	65.7	..	..	..
Q3	57.0	36.2	66.9	..	..	..
Q4	56.0	36.0	65.7	..	..	..
1958 Q1	56.2	36.2	66.0	..	..	..
Q2	55.5	36.2	65.1	..	..	..
Q3	55.1	35.9	64.6	..	..	..
Q4	56.0	36.1	65.7	..	..	..
1959 Q1	56.2	35.9	66.2	..	..	..
Q2	57.8	35.9	68.1	..	..	..
Q3	58.4	36.0	69.0	..	..	..
Q4	61.2	35.9	73.0	..	..	..
1960 Q1	62.3	36.5	74.3	..	..	..
Q2	62.3	36.0	74.4	..	..	..
Q3	62.5	36.9	74.5	..	..	..
Q4	63.2	36.9	75.3	..	..	..
1961 Q1	62.3	35.6	74.6	..	..	..
Q2	63.3	36.9	75.6	..	..	..
Q3	63.1	37.5	75.0	..	..	..
Q4	62.5	38.0	74.0	..	..	..
1962 Q1	62.5	38.0	74.0	..	..	..
Q2	63.5	38.7	75.3	..	..	..
Q3	64.0	39.3	75.8	..	..	..
Q4	63.4	39.2	74.9	..	..	..
1963 Q1	62.7	40.1	73.9	..	..	..
Q2	64.8	39.6	76.6	..	..	..
Q3	66.6	39.7	79.2	..	..	..
Q4	68.0	39.6	81.1	..	..	..
1964 Q1	70.2	40.9	83.7	..	..	..
Q2	70.0	40.1	83.7	..	..	..
Q3	70.8	40.6	84.6	..	..	..
Q4	72.6	41.2	86.9	..	..	..
1965 Q1	72.6	41.7	86.7	..	..	..
Q2	72.6	41.1	86.9	..	..	..
Q3	72.7	41.9	86.7	..	..	..
Q4	73.6	42.2	88.2	..	..	..
1966 Q1	74.5	41.0	89.6	..	..	..
Q2	74.4	42.2	89.1	..	..	..
Q3	74.6	41.5	89.5	..	..	..
Q4	72.7	42.6	86.6	..	..	..
1967 Q1	73.6	41.8	88.2	..	..	..
Q2	74.4	42.5	88.9	..	..	..
Q3	74.3	41.5	89.1	..	..	..
Q4	76.0	43.7	90.8	..	..	..
1968 Q1	79.1	40.2	94.7	84.9	93.2	70.2
Q2	80.1	41.8	95.5	84.1	95.3	71.9
Q3	80.8	41.6	96.6	84.5	96.5	72.4
Q4	81.1	40.4	97.3	85.3	97.2	72.1

Source: Central Statistical Office

15 Index of output of the production industries

continued

1985 = 100, seasonally adjusted

	Total production industries	Energy and water supply	Total manufacturing industries	By market sector: Consumer goods industries	Investment goods industries	Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*243*	*195*	*562*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1969 Q1	82.3	41.8	98.5	85.9	98.1	73.6
Q2	83.8	42.6	100.3	87.4	101.5	74.4
Q3	83.1	41.3	99.8	87.8	102.4	72.7
Q4	82.9	40.1	99.8	87.6	101.8	72.2
1970 Q1	83.1	43.1	99.1	87.3	100.6	73.2
Q2	83.3	41.5	100.0	89.2	100.5	73.0
Q3	83.5	42.2	99.9	88.2	100.1	73.7
Q4	83.9	41.8	100.7	90.0	101.9	73.1
1971 Q1	83.1	43.0	99.2	89.2	98.0	73.4
Q2	83.2	43.4	99.2	90.3	99.9	72.2
Q3	82.9	43.8	98.7	91.1	96.5	72.6
Q4	82.8	43.4	98.6	92.6	95.1	72.2
1972 Q1	78.8	35.6	95.9	92.4	91.9	66.1
Q2	84.8	45.1	100.8	96.6	94.2	75.1
Q3	85.6	46.0	101.7	97.9	94.5	75.8
Q4	88.6	45.9	105.7	100.9	98.8	78.0
1973 Q1	91.7	46.5	109.8	104.0	104.8	79.9
Q2	91.9	47.1	109.8	105.4	102.6	80.5
Q3	92.4	46.4	110.8	106.3	103.8	80.6
Q4	92.1	44.5	111.1	105.5	106.2	79.3
1974 Q1	85.6	35.5	105.5	101.3	102.4	70.6
Q2	93.0	44.5	112.3	107.2	110.2	78.5
Q3	92.9	46.4	111.4	104.8	112.6	78.5
Q4	89.4	45.9	106.8	101.4	110.1	74.5
1975 Q1	88.2	43.9	105.8	101.1	108.7	73.1
Q2	84.7	45.0	100.6	95.7	106.4	70.1
Q3	83.4	44.3	99.1	95.5	103.8	68.7
Q4	85.0	46.9	100.4	96.2	103.0	71.7
1976 Q1	86.1	47.6	101.6	96.7	102.7	73.7
Q2	87.7	49.3	103.1	98.9	101.9	75.9
Q3	87.6	49.5	102.9	99.5	100.6	76.2
Q4	91.1	54.8	105.9	101.9	105.2	79.7
1977 Q1	93.3	58.9	107.3	103.6	105.9	82.8
Q2	92.7	62.8	105.1	102.2	104.2	83.1
Q3	92.2	62.6	104.4	101.3	103.8	82.6
Q4	92.5	62.9	104.7	102.3	105.5	81.8
1978 Q1	92.8	65.3	104.4	102.9	104.3	82.8
Q2	95.6	69.0	106.8	106.1	104.8	86.4
Q3	96.4	71.2	107.0	105.6	106.5	87.3
Q4	96.2	73.8	105.7	103.1	104.5	89.1
1979 Q1	96.6	79.4	103.8	102.6	104.1	90.0
Q2	101.2	83.3	108.6	107.3	106.0	95.5
Q3	99.1	85.2	104.8	104.0	99.6	95.9
Q4	99.1	81.9	106.3	103.7	104.4	94.0
1980 Q1	97.5	83.6	103.3	102.3	105.9	91.3
Q2	93.8	81.6	98.9	96.9	100.7	88.7
Q3	90.4	81.3	94.2	95.0	96.4	85.3
Q4	88.3	83.8	90.2	91.5	92.2	84.5
1981 Q1	88.3	85.0	89.7	92.6	88.8	85.9
Q2	88.8	85.9	90.0	92.1	89.6	86.8
Q3	90.1	86.0	91.8	93.9	91.0	87.7
Q4	91.1	89.0	92.1	93.2	91.6	90.0
1982 Q1	90.3	87.0	91.7	92.7	91.8	88.2
Q2	91.9	92.2	91.7	92.3	92.6	91.2
Q3	91.9	94.0	91.0	92.5	91.2	91.3
Q4	91.1	93.4	90.1	92.2	89.5	90.8
1983 Q1	93.0	94.1	92.5	93.8	92.1	93.0
Q2	94.0	96.5	93.0	94.7	91.2	94.7
Q3	94.9	97.9	93.6	95.9	90.3	96.1
Q4	96.7	98.9	95.7	96.9	93.8	97.6
1984 Q1	97.2	97.6	97.0	97.7	94.2	98.0
Q2	94.3	87.6	97.3	98.7	94.6	92.3
Q3	93.2	82.7	97.9	98.0	96.1	90.1
Q4	94.9	87.3	98.3	98.1	98.4	92.3
1985 Q1	97.7	91.8	100.4	100.4	101.1	95.4
Q2	101.8	102.9	101.3	100.2	102.8	102.1
Q3	100.6	102.4	99.8	100.3	99.1	101.2
Q4	99.9	102.9	98.6	99.1	97.0	101.3

Source: Central Statistical Office

15 Index of output of the production industries

continued

1985 = 100, seasonally adjusted

	Total production industries	Energy and water supply	Total manufacturing industries	By market sector		
				Consumer goods industries	Investment goods industries	Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*243*	*195*	*562*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1986 Q1	101.1	106.2	98.9	99.5	99.1	102.6
Q2	101.8	105.5	100.1	101.1	97.5	103.5
Q3	102.6	106.7	100.8	101.7	97.8	104.7
Q4	103.0	101.5	103.6	103.7	100.8	103.5
1987 Q1	103.6	105.1	102.9	103.4	98.9	105.3
Q2	105.3	102.9	106.3	106.0	103.5	105.6
Q3	106.7	103.5	108.0	108.3	103.6	107.0
Q4	107.7	104.0	109.3	109.4	105.8	107.5
1988 Q1	107.9	100.8	111.0	109.8	106.9	107.4
Q2	109.7	102.8	112.8	111.7	109.7	108.9
Q3	110.8	98.8	116.1	114.2	113.7	108.3
Q4	109.9	94.8	116.6	114.1	115.1	106.3
1989 Q1	109.7	88.9	118.9	114.8	119.8	103.9
Q2	109.5	87.0	119.5	115.4	121.1	102.9
Q3	111.0	91.1	119.9	114.8	124.4	104.7

Source: Central Statistical Office

16 Index numbers of output at constant factor cost

1985 = 100

	Agriculture, forestry and fishing	Production industries	Construction	Service industries: Distribution; hotels and catering; repairs	Service industries: Transport and communication	Service industries: Other services	Service industries: Total services	Gross domestic product
1985 weights	*19*	*344*	*59*	*134*	*70*	*374*	*578*	*1 000*
	CKAP	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DSAE
1950	42	46.9	57.7	49	42	46	45.3	46.5
1951	43	48.4	55.5	49	44	47	45.9	47.4
1952	44	46.6	57.2	48	45	47	46.6	47.1
1953	45	49.5	61.3	51	47	48	47.5	49.0
1954	46	52.0	64.1	53	48	49	49.1	51.0
1955	45	54.9	64.2	56	49	49	50.5	52.7
1956	48	55.0	67.7	57	50	49	50.8	53.3
1957	49	56.2	67.6	58	49	50	51.7	54.2
1958	48	55.7	67.4	59	49	51	52.5	54.1
1959	50	58.4	71.1	63	51	53	54.7	56.6
1960	53	62.6	74.8	66	54	54	56.5	59.6
1961	53	62.8	80.6	67	55	55	57.9	60.7
1962	55	63.4	81.3	67	55	56	58.7	61.6
1963	57	65.5	81.2	70	57	58	60.7	63.6
1964	59	70.9	89.5	73	61	60	63.0	67.5
1965	61	72.9	93.6	75	62	61	64.6	69.4
1966	61	74.0	95.3	75	64	63	66.0	70.6
1967	63	74.6	99.2	76	65	65	67.4	71.8
1968	63	80.3	101.7	78	67	66	69.3	74.9
1969	63	83.0	100.9	79	70	67	70.3	76.4
1970	67	83.4	99.0	81	73	69	72.3	77.7
1971	70	83.0	100.7	83	75	71	74.2	78.8
1972	73	84.5	102.6	87	79	73	77.2	81.3
1973	75	92.0	105.0	91	85	75	80.5	86.0
1974	76	90.2	94.2	88	85	77	80.6	84.7
1975	70	85.3	89.2	85	84	80	81.5	83.1
1976	64	88.1	88.0	85	83	82	83.3	84.8
1977	73	92.7	87.6	85	86	84	84.5	87.2
1978	78	95.3	93.6	90	89	86	87.1	90.2
1979	77	99.0	94.2	92	92	88	89.6	92.9
1980	85	92.5	89.1	87	91	90	89.2	90.3
1981	88	89.6	82.1	85	91	91	89.6	89.0
1982	95	91.3	88.6	87	90	92	90.8	91.0
1983	90	94.7	94.3	91	92	95	93.8	94.0
1984	105	94.9	98.6	96	97	98	97.1	96.6
1985	100	100.0	100.0	100	100	100	100.0	100.0
1986	98	102.1	104.6	104	105	103	103.6	103.0
1987	99	105.8	110.6	111	113	108	109.4	108.0
1988	97	109.6	118.8	118	120	113	114.9	113.0
1989	98	110.4	123.5	121	128	116	119.0	116.0

Source: Central Statistical Office

16 Index numbers of output at constant factor cost

continued

1985 = 100, seasonally adjusted

				Service industries				
	Agriculture, forestry and fishing	Production industries	Construction	Distribution; hotels and catering; repairs	Transport and communication	Other services[1]	Total services	Gross domestic product
1985 weights	*19*	*344*	*59*	*134*	*70*	*374*	*578*	*1 000*
	CKAP	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DSAE
1958 Q1	48	56.2	67.1	59	49	51	52.3	54.3
Q2	48	55.5	66.9	58	48	51	51.7	53.6
Q3	48	55.1	67.2	60	49	51	52.9	54.0
Q4	47	56.0	68.2	61	50	51	53.2	54.6
1959 Q1	48	56.2	69.5	61	50	53	53.2	54.8
Q2	49	57.8	70.6	62	51	53	54.6	56.3
Q3	51	58.4	71.4	63	52	53	55.3	57.0
Q4	52	61.2	73.0	64	52	53	55.8	58.4
1960 Q1	52	62.3	74.3	66	53	54	56.2	59.3
Q2	53	62.3	74.3	66	53	54	56.4	59.4
Q3	53	62.5	74.1	66	54	54	56.9	59.8
Q4	54	63.2	76.7	66	55	54	56.7	60.1
1961 Q1	54	62.3	79.3	67	55	55	58.0	60.6
Q2	54	63.3	80.8	67	55	55	57.8	60.9
Q3	53	63.1	81.5	67	55	55	58.2	61.0
Q4	52	62.5	80.8	67	55	55	57.7	60.5
1962 Q1	53	62.5	81.8	67	55	56	58.2	60.9
Q2	55	63.5	82.5	67	55	56	58.6	61.6
Q3	56	64.0	82.7	68	56	56	59.1	62.1
Q4	57	63.4	78.4	68	56	56	59.1	61.7
1963 Q1	57	62.7	69.8	68	55	58	58.8	61.0
Q2	57	64.8	83.2	70	58	58	60.7	63.4
Q3	57	66.6	84.3	71	58	58	61.3	64.5
Q4	57	68.0	87.4	72	59	58	61.8	65.5
1964 Q1	58	70.2	88.3	72	60	60	62.0	66.6
Q2	59	70.0	89.9	73	61	60	62.8	67.1
Q3	60	70.8	88.9	73	61	60	63.2	67.5
Q4	60	72.6	90.7	74	61	60	64.0	68.8
1965 Q1	61	72.6	95.4	74	62	61	63.9	69.0
Q2	61	72.6	92.5	74	62	61	64.3	69.0
Q3	61	72.7	92.4	75	63	61	64.8	69.3
Q4	61	73.6	94.3	76	63	61	65.4	70.1
1966 Q1	62	74.5	94.0	76	63	63	65.4	70.5
Q2	61	74.4	95.0	76	63	63	66.0	70.8
Q3	60	74.6	95.8	75	65	63	66.1	70.8
Q4	61	72.7	96.5	75	65	63	66.3	70.3
1967 Q1	62	73.6	98.3	75	64	65	66.5	70.9
Q2	63	74.4	98.5	75	65	65	67.2	71.6
Q3	64	74.3	99.8	76	65	65	67.6	71.9
Q4	64	76.0	100.1	77	65	65	68.1	72.9
1968 Q1	65	79.1	102.1	80	67	66	69.6	74.8
Q2	64	80.1	101.5	77	67	66	68.8	74.6
Q3	62	80.8	101.6	78	67	66	69.3	75.0
Q4	61	81.1	101.7	78	68	66	69.4	75.1
1969 Q1	61	82.3	100.9	78	70	67	70.0	75.8
Q2	63	83.8	101.0	79	70	67	70.4	76.7
Q3	64	83.1	101.5	79	70	67	70.5	76.6
Q4	65	82.9	100.4	78	70	67	70.5	76.4
1970 Q1	65	83.1	96.4	81	72	68	71.7	77.0
Q2	66	83.3	99.5	81	73	69	72.2	77.6
Q3	67	83.5	101.0	81	74	69	72.6	78.0
Q4	68	83.9	99.1	81	74	69	72.8	78.2
1971 Q1	69	83.1	98.8	81	73	70	72.8	77.9
Q2	70	83.2	101.2	82	75	71	74.0	78.8
Q3	71	82.9	100.1	83	76	71	74.7	79.1
Q4	72	82.8	102.8	84	77	72	75.5	79.6
1972 Q1	73	78.8	102.5	85	76	73	76.0	78.6
Q2	73	84.8	104.7	87	78	73	77.1	81.5
Q3	73	85.6	101.7	88	80	73	77.4	81.8
Q4	73	88.6	101.4	89	81	74	78.4	83.3
1973 Q1	75	91.7	108.1	93	84	75	80.5	86.1
Q2	75	91.9	105.2	91	85	75	80.4	85.9
Q3	75	92.4	104.8	91	85	76	80.6	86.2
Q4	75	92.1	102.1	91	85	76	80.8	86.0
1974 Q1	76	85.6	97.7	88	83	76	80.1	83.2
Q2	77	93.0	96.2	88	86	76	80.4	85.7
Q3	76	92.9	93.7	88	86	77	81.0	85.8
Q4	74	89.4	89.2	87	85	78	81.0	84.3

1 Prior to 1968 this series is only available annually.

Source: Central Statistical Office

16 Index numbers of output at constant factor cost

continued

1985 = 100, seasonally adjusted

				Service industries				
	Agriculture, forestry and fishing	Production industries	Construction	Distribution; hotels and catering; repairs	Transport and communication	Other services	Total services	Gross domestic product
1985 weights	*19*	*344*	*59*	*134*	*70*	*374*	*578*	*1 000*
	CKAP	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DSAE
1975 Q1	72	88.2	89.9	86	85	78	81.2	84.0
Q2	71	84.7	89.6	86	84	79	81.6	83.0
Q3	69	83.4	88.8	83	84	80	81.6	82.5
Q4	68	85.0	88.4	83	83	81	81.7	83.0
1976 Q1	65	86.1	89.7	84	82	82	82.4	83.8
Q2	63	87.7	87.3	86	82	82	83.2	84.5
Q3	63	87.6	86.1	85	83	83	83.5	84.6
Q4	66	91.1	88.9	86	85	83	84.3	86.5
1977 Q1	70	93.3	86.5	85	86	83	84.2	87.1
Q2	72	92.7	86.7	84	84	84	83.7	86.7
Q3	74	92.2	87.8	85	86	84	84.7	87.3
Q4	75	92.5	89.5	86	86	85	85.3	87.8
1978 Q1	77	92.8	90.8	88	88	85	86.0	88.5
Q2	79	95.6	95.5	89	89	85	86.6	90.2
Q3	79	96.4	94.7	91	88	86	87.6	91.0
Q4	78	96.2	93.4	92	90	87	88.3	91.3
1979 Q1	76	96.6	90.0	90	87	87	87.7	90.8
Q2	75	101.2	95.5	96	94	88	90.7	94.3
Q3	76	99.1	95.9	90	95	88	89.6	93.1
Q4	79	99.1	95.5	93	94	89	90.4	93.6
1980 Q1	83	97.5	93.5	90	94	89	90.1	92.7
Q2	85	93.8	90.4	88	91	90	89.4	91.0
Q3	87	90.4	89.6	85	89	90	88.9	89.5
Q4	86	88.3	82.9	84	88	90	88.5	88.1
1981 Q1	86	88.3	84.4	86	89	91	89.2	88.5
Q2	86	88.8	81.7	86	90	91	89.4	88.6
Q3	88	90.1	83.0	86	92	91	89.9	89.5
Q4	90	91.1	79.4	84	92	91	89.7	89.5
1982 Q1	93	90.3	86.2	86	90	92	90.3	90.1
Q2	96	91.9	87.6	86	91	92	90.4	90.8
Q3	96	91.9	89.6	88	89	93	90.9	91.3
Q4	94	91.1	91.2	88	90	93	91.7	91.6
1983 Q1	90	93.0	93.2	90	91	94	92.9	92.9
Q2	87	94.0	92.0	90	92	95	93.3	93.4
Q3	88	94.9	95.5	92	93	95	94.1	94.4
Q4	93	96.7	96.5	92	94	96	94.8	95.5
1984 Q1	101	97.2	97.5	95	95	99	97.7	97.6
Q2	107	94.3	98.6	95	96	97	96.2	95.9
Q3	108	93.2	99.6	96	97	97	96.7	95.9
Q4	105	94.9	98.6	97	99	98	97.7	96.9
1985 Q1	102	97.7	100.6	99	99	99	99.2	98.8
Q2	100	101.8	100.0	100	99	100	99.7	100.5
Q3	99	100.6	98.7	100	100	100	100.1	100.2
Q4	100	99.9	100.7	101	101	101	100.9	100.6
1986 Q1	98	101.1	100.0	101	102	102	101.9	101.4
Q2	97	101.8	104.6	103	104	103	102.8	102.4
Q3	98	102.6	105.8	104	105	104	104.1	103.6
Q4	98	103.0	107.9	106	108	105	105.6	104.7
1987 Q1	99	103.6	109.3	108	107	106	106.4	105.5
Q2	99	105.3	107.5	110	113	107	108.6	107.2
Q3	99	106.7	111.0	112	116	109	110.7	109.1
Q4	98	107.7	114.7	114	115	111	111.8	110.3
1988 Q1	97	107.9	119.7	117	119	111	113.4	111.6
Q2	97	109.7	117.9	117	119	112	113.8	112.3
Q3	98	110.8	117.4	119	120	114	115.7	113.8
Q4	97	109.9	120.3	120	122	115	116.9	114.3
1989 Q1	98	109.7	125.2	122	126	116	118.3	115.4
Q2	99	109.5	124.8	121	127	116	118.3	115.3

Source: Central Statistical Office

17 Engineering: output and orders[1,2]

Seasonally adjusted volume index numbers

	Home market		Export		Total		
	Orders on hand end of period (average 1985 = 100)	New orders[3] (1985 average monthly sales = 100)	Orders on hand end of period (average 1985 = 100)	New orders[3] (1985 average monthly sales = 100)	Sales (1985 average monthly sales = 100)	Orders on hand end of period (average 1985 = 100)	New orders[3] (1985 average monthly sales = 100)
	FEAV	FEAN	FEAX	FEAP	FEAJ	DKCJ	FEAL
1978	110	105	90	95	97	95	104
1979	106	101	83	88	97	90	94
1980	94	86	80	86	92	83	86
1981	105	90	89	86	83	94	88
1982	102	87	80	75	85	89	83
1983	94	89	80	81	87	89	86
1984	104	100	95	98	93	101	99
1985	96	96	99	102	100	97	98
1986	96	99	97	99	100	97	99
1987	102	105	96	106	104	99	105
1988	107	115	104	125	115	106	118
1978 Q1	101	100	88	94	96	90	109
Q2	102	98	89	94	95	90	97
Q3	103	105	89	94	100	91	101
Q4	110	112	90	96	91	95	108
1979 Q1	104	92	89	89	94	92	89
Q2	105	103	85	89	100	91	98
Q3	107	104	84	84	94	91	95
Q4	106	104	83	92	99	90	97
1980 Q1	111	95	87	89	97	95	98
Q2	109	91	86	94	94	93	91
Q3	102	81	82	78	91	87	89
Q4	94	76	80	81	85	83	76
1981 Q1	100	95	82	79	83	87	92
Q2	102	89	78	74	83	87	83
Q3	105	86	89	110	83	94	94
Q4	105	86	89	84	84	94	84
1982 Q1	103	85	89	77	84	93	83
Q2	102	86	89	82	85	93	84
Q3	101	87	83	67	86	90	80
Q4	102	91	80	73	84	89	83
1983 Q1	97	86	83	91	86	92	87
Q2	95	85	83	78	86	90	83
Q3	94	91	81	75	88	89	86
Q4	94	91	80	81	89	89	88
1984 Q1	98	100	85	93	90	93	98
Q2	97	95	88	97	93	94	96
Q3	100	102	94	104	95	98	103
Q4	104	102	95	97	95	101	100
1985 Q1	103	100	98	103	99	101	101
Q2	99	91	100	110	101	99	97
Q3	100	101	102	100	98	101	101
Q4	96	94	99	94	101	97	94
1986 Q1	95	98	97	95	100	95	97
Q2	96	101	94	91	98	95	98
Q3	95	97	92	92	98	94	96
Q4	96	102	97	118	102	97	107
1987 Q1	98	99	98	105	99	98	101
Q2	97	99	97	103	102	97	100
Q3	98	107	97	104	104	98	106
Q4	102	114	96	110	109	99	113
1988 Q1	106	115	106	133	107	106	121
Q2	107	112	104	115	112	106	113
Q3	109	119	103	123	119	107	120
Q4	107	114	104	128	120	106	118
1989 Q1	119	136	120	162	116	119	144
Q2	121	120	118	125	121	120	122
Q3	124	124	123	147	123	124	131

1 Mechanical, instrument and electrical engineering (SIC classes 32, 33, 34 and 37).
2 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.
3 Net of cancellations.

Source: Department of Trade and Industry

18 Construction (GB): output and orders

	Output[1]			Orders received		
	£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted		£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted	
		£ million	1985 = 100		£ million	1985 = 100
	FGAY	FGAZ	FEAQ	FHAA	FHAB	FEAZ
1956	1 971	17 358	62.3	..	..	..
1957	2 059	18 061	64.9	1 502	12 732	83.0
1958	2 126	18 634	66.9	1 489	12 591	82.1
1959	2 306	20 105	72.2	1 783	15 679	102.2
1960	2 508	21 688	77.9	2 092	18 104	118.0
1961	2 794	23 295	83.6	2 178	17 889	116.6
1962	2 990	23 980	86.1	2 316	18 132	118.2
1963	3 144	24 456	87.8	2 619	19 985	130.3
1964	3 633	27 309	98.1	3 139	23 546	153.5
1965	3 954	28 801	103.4	3 055	22 239	145.0
1966	4 214	29 361	105.4	3 013	20 885	136.1
1967	4 502	31 278	112.3	3 547	23 975	156.3
1968	4 881	31 959	114.8	3 367	22 051	143.7
1969	5 046	31 661	113.7	3 309	20 604	134.3
1970	5 358	30 986	111.3	3 532	20 316	132.4
1971	5 930	31 364	112.6	4 243	21 600	140.8
1972	6 754	31 957	114.7	5 293	22 878	149.1
1973	8 614	32 267	115.9	6 933	22 188	144.6
1974	9 733	28 965	104.0	6 009	15 462	100.8
1975	11 081	27 266	97.9	6 375	15 292	99.7
1976	12 181	26 842	96.4	6 874	16 226	105.8
1977	13 314	26 723	96.0	7 182	14 643	95.4
1978	15 703	28 747	103.2	8 927	15 372	100.2
1979	18 870	29 178	104.8	10 024	13 975	91.1
1980	22 052	27 830	99.9	10 115	11 507	75.0
1981	21 547	25 141	90.3	10 722	12 451	81.1
1982	22 540	25 470	91.5	11 444	13 166	85.8
1983	24 343	26 647	95.7	13 518	15 127	98.6
1984	26 203	27 536	98.9	14 630	15 795	102.9
1985	27 850	27 850	100.0	15 343	15 343	100.0
1986	30 123	28 757	103.3	17 108	16 593	108.2
1987	34 580	31 022	111.4	22 119[2]	19 759[2]	128.8[2]
1988	40 546	33 269	119.5	26 299	20 559	134.0
1955 Q1	385	3 806	54.7	..	..	..
Q2	431	3 919	56.3	..	..	..
Q3	456	4 145	59.5	..	..	..
Q4	462	4 159	59.7	..	..	..
1956 Q1	447	4 163	59.8	..	..	..
Q2	504	4 357	62.6	..	..	..
Q3	510	4 405	63.3	..	..	..
Q4	510	4 433	63.7	..	..	..
1957 Q1	500	4 486	64.4	..	..	..
Q2	522	4 864	69.9	..	..	..
Q3	515	4 318	62.0	..	..	..
Q4	522	4 393	63.1	..	..	..
1958 Q1	509	4 706	67.6	396	..	..
Q2	532	4 737	68.0	360	..	..
Q3	539	4 513	64.8	356	..	..
Q4	546	4 678	67.2	377	..	..
1959 Q1	546	4 869	69.9	450	..	..
Q2	577	4 987	71.6	443	..	..
Q3	590	5 060	72.7	412	..	..
Q4	593	5 190	74.5	479	..	..
1960 Q1	587	5 292	76.0	535	..	..
Q2	627	5 356	76.9	516	..	..
Q3	642	5 436	78.1	506	..	..
Q4	652	5 604	80.5	536	..	..
1961 Q1	659	5 760	82.7	591	..	..
Q2	699	5 827	83.7	554	..	..
Q3	720	5 872	84.3	531	..	..
Q4	716	5 836	83.8	501	..	..
1962 Q1	714	6 007	86.3	577	..	..
Q2	756	6 048	86.9	590	..	..
Q3	778	6 080	87.3	588	..	..
Q4	742	5 845	83.9	561	..	..
1963 Q1	629	5 206	74.8	666	..	..
Q2	799	6 144	88.2	649	..	..
Q3	850	6 409	92.1	697	..	..
Q4	866	6 697	96.2	607	..	..

1 These series include new work and repair and maintenance, estimates of unrecorded output by small firms and self-employed workers, and output by the direct labour departments of the public sector.
2 Includes UK element of contract for the Channel Tunnel.

Source: Department of the Environment

18 Construction (GB): output and orders
continued

	Output[1]			Orders received		
	£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted		£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted	
		£ million	1985 = 100		£ million	1985 = 100
	FGAY	FGAZ	FEAQ	FHAA	FHAB	FEAZ
1964 Q1	854	6 773	97.3	756	5 357	139.7
Q2	910	6 792	97.6	794	5 613	146.3
Q3	919	6 676	95.9	780	5 959	155.4
Q4	950	7 067	101.5	809	6 617	172.5
1965 Q1	938	7 197	103.4	857	5 942	154.9
Q2	980	7 096	101.9	787	5 446	142.0
Q3	1 012	7 183	103.2	749	5 562	145.0
Q4	1 024	7 325	105.2	663	5 289	137.9
1966 Q1	982	7 240	104.0	795	5 127	133.7
Q2	1 057	7 279	104.5	771	5 238	136.6
Q3	1 091	7 375	105.9	760	5 411	141.1
Q4	1 084	7 467	107.2	687	5 109	133.2
1967 Q1	1 051	7 755	111.4	1 012	6 484	169.1
Q2	1 133	7 831	112.5	897	5 864	152.9
Q3	1 164	7 833	112.5	807	5 667	147.8
Q4	1 154	7 858	112.9	831	5 960	155.4
1968 Q1	1 154	8 023	115.2	899	5 613	146.3
Q2	1 225	7 950	114.2	853	5 336	139.1
Q3	1 259	7 975	114.5	792	5 281	137.7
Q4	1 243	8 011	115.1	824	5 821	151.8
1969 Q1	1 188	7 953	114.2	848	5 116	133.4
Q2	1 278	7 923	113.8	840	5 001	130.4
Q3	1 312	7 938	114.0	794	5 074	132.3
Q4	1 268	7 848	112.7	827	5 413	141.1
1970 Q1	1 219	7 581	108.9	907	5 073	132.3
Q2	1 353	7 769	111.6	959	5 280	137.7
Q3	1 413	7 894	113.4	873	5 153	134.4
Q4	1 373	7 742	111.2	792	4 810	125.4
1971 Q1	1 356	7 764	111.5	1 025	5 244	136.7
Q2	1 493	7 847	112.7	1 143	5 433	141.7
Q3	1 534	7 794	111.9	1 036	5 322	138.8
Q4	1 547	7 959	114.3	1 040	5 601	146.0
1972 Q1	1 542	8 034	115.4	1 298	5 797	151.1
Q2	1 692	8 099	116.3	1 460	6 084	158.6
Q3	1 715	7 945	114.1	1 215	5 192	135.4
Q4	1 805	7 879	113.2	1 321	5 805	151.3
1973 Q1	1 945	8 294	119.1	1 747	6 349	165.5
Q2	2 113	8 072	115.9	1 804	5 623	146.6
Q3	2 277	8 048	115.6	1 815	5 464	142.5
Q4	2 279	7 854	112.8	1 568	4 752	123.9
1974 Q1	2 258	7 514	107.9	1 471	3 819	99.6
Q2	2 462	7 394	106.2	1 502	3 718	96.9
Q3	2 558	7 198	103.4	1 536	3 869	100.9
Q4	2 455	6 859	98.5	1 502	4 056	105.7
1975 Q1	2 532	6 880	98.8	1 479	3 571	93.1
Q2	2 775	6 854	98.4	1 654	3 727	97.2
Q3	2 910	6 773	97.3	1 732	4 110	107.2
Q4	2 864	6 758	97.1	1 512	3 884	101.3
1976 Q1	2 883	6 874	98.7	1 809	4 358	113.6
Q2	3 004	6 643	95.4	1 947	4 372	114.0
Q3	3 112	6 548	94.0	1 628	3 803	99.2
Q4	3 182	6 776	97.3	1 490	3 693	96.3
1977 Q1	3 045	6 615	95.0	1 640	3 554	92.7
Q2	3 281	6 589	94.6	1 893	3 624	94.5
Q3	3 484	6 698	96.2	1 857	3 668	95.6
Q4	3 504	6 821	98.0	1 791	3 797	99.0
1978 Q1	3 490	6 999	100.5	2 100	4 001	104.3
Q2	3 969	7 332	105.3	2 301	3 764	98.1
Q3	4 144	7 248	104.1	2 385	3 885	101.3
Q4	4 100	7 168	103.0	2 144	3 722	97.0
1979 Q1	3 949	6 971	100.1	2 173	3 379	88.1
Q2	4 618	7 412	106.5	2 764	3 713	96.8
Q3	5 094	7 420	106.6	2 578	3 455	90.1
Q4	5 209	7 375	105.9	2 509	3 428	89.4

1 These series include new work and repair and maintenance, estimates of unrecorded output by small firms and self-employed workers, and output by the direct labour departments of the public sector.

Source: Department of the Environment

18 Construction (GB): output and orders

continued

	Output[1]			Orders received		
	£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted		£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted	
		£ million	1985 = 100		£ million	1985 = 100
	FGAY	FGAZ	FEAQ	FHAA	FHAB	FEAZ
1980 Q1	5 122	7 243	104.0	2 518	3 133	81.7
Q2	5 490	7 040	101.1	2 772	2 918	76.1
Q3	5 919	7 044	101.2	2 511	2 699	70.4
Q4	5 520	6 503	93.4	2 314	2 757	71.9
1981 Q1	5 278	6 449	92.6	2 591	3 034	79.1
Q2	5 400	6 249	89.8	2 910	3 142	81.9
Q3	5 652	6 391	91.8	2 800	3 211	83.7
Q4	5 217	6 052	86.9	2 420	3 064	79.9
1982 Q1	5 215	6 186	88.8	2 749	3 203	83.5
Q2	5 583	6 311	90.6	2 890	3 146	82.0
Q3	5 912	6 424	92.3	2 948	3 287	85.7
Q4	5 830	6 550	94.1	2 857	3 530	92.0
1983 Q1	5 649	6 558	94.2	3 311	3 769	98.2
Q2	5 852	6 487	93.2	3 384	3 575	93.2
Q3	6 506	6 759	97.1	3 541	3 909	101.9
Q4	6 336	6 844	98.3	3 281	3 874	101.0
1984 Q1	6 128	6 815	97.9	3 527	3 854	100.5
Q2	6 500	6 915	99.3	3 896	3 989	103.8
Q3	6 949	6 937	99.6	3 686	3 942	102.7
Q4	6 626	6 869	98.6	3 522	4 010	104.6
1985 Q1	6 558	7 003	100.6	3 673	3 779	98.5
Q2	6 851	6 956	99.9	4 099	3 861	100.7
Q3	7 248	6 875	98.8	3 769	3 714	96.8
Q4	7 194	7 015	100.8	3 803	3 988	104.0
1986 Q1	6 814	6 872	98.7	3 996	3 995	104.1
Q2	7 435	7 191	103.3	4 472	4 097	106.8
Q3	7 952	7 271	104.4	4 567	4 380	114.2
Q4	7 922	7 424	106.6	4 074	4 121	107.6
1987 Q1	7 965	7 658	110.0	4 796	4 446	115.9
Q2	8 264	7 547	108.4	5 232	4 506	117.5
Q3	9 086	7 777	111.7	7 120[2]	6 359[2]	165.8[2]
Q4	9 265	8 041	115.5	4 971	4 449	116.0
1988 Q1	9 507	8 367	120.3	6 542	5 321	138.7
Q2	9 879	8 268	118.8	6 442	4 820	125.7
Q3	10 439	8 215	118.0	6 479	4 995	130.2
Q4	10 721	8 419	120.9	6 836	5 423	141.4
1989 Q1	..	..	125.9	..	..	133.9
Q2	..	..	126.1	..	..	139.5
Q3	..	..	..	..	..	126.9

1 These series include new work and repair and maintenance, estimates of unrecorded output by small firms and self-employed workers, and output by the direct labour departments of the public sector.
2 Includes UK element of contract for the Channel Tunnel.

Source: Department of the Environment

19 Motor vehicle production[1]

Thousands

	Passenger cars[2]		Commercial vehicles	
	Total production	*of which* for export	Total production	*of which* for export
	FFAA	FFAB	FFAC	FFAD
1947	23.9	12.9	12.9	4.2
1948	27.9	19.7	14.8	7.1
1949	34.3	22.7	18.2	8.9
1950	43.5	34.1	21.9	13.8
1951	39.7	30.6	21.5	13.5
1952	37.3	23.0	20.1	10.5
1953	49.6	26.1	19.9	9.4
1954	64.1	33.2	22.4	10.9
1955	74.8	32.5	28.3	12.1
1956	59.0	29.7	24.8	10.9
1957	71.7	38.5	24.0	10.8
1958	87.6	43.5	26.1	10.1
1959	99.2	50.8	30.9	11.6
1960	112.7	47.9	38.2	14.0
1961	83.7	33.5	38.3	13.6
1962	104.1	45.9	35.5	13.0
1963	134.0	54.1	33.7	13.8
1964	155.6	58.8	38.7	15.0
1965	143.5	54.4	37.9	14.5
1966	133.6	52.1	36.6	14.9
1967	129.3	47.0	32.1	11.6
1968	151.4	66.9	34.1	12.5
1969	143.1	68.7	38.8	16.1
1970	136.8	60.2	38.1	15.9
1971	145.1	59.5	38.0	15.7
1972	160.1	51.1	34.0	11.3
1973	145.6	50.4	34.7	13.3
1974	127.8	49.7	33.5	14.2
1975	105.6	44.4	31.8	15.5
1976	111.1	47.1	31.0	15.8
1977	109.7	46.9	33.2	16.4
1978	101.8	41.2	32.0	14.3
1979	89.2	32.7	34.0	13.6
1980	77.0	29.1	32.5	13.0
1981	79.6	25.4	19.1	9.5
1982	74.0	18.8	22.4	7.7
1983	87.0	19.8	20.4	5.2
1984	75.7	16.0	18.7	4.1
1985	87.3	17.3	22.2	5.5
1986	84.9	15.6	19.1	4.1
1987	95.2	18.8	20.6	5.1
1988	102.2	17.8	26.5	7.0

1 Monthly averages.

2 As from January 1981, certain passenger cars were reclassified from assembly to production. These are almost exclusively built for the home market. Further details are given in Business Monitor PM 3510 Car and commercial vehicle production.

Source: Department of Trade and Industry

19 Motor vehicle production[1]

continued

Thousands

	Passenger cars				Commercial vehicles			
	Not seasonally adjusted		Seasonally adjusted[2]		Not seasonally adjusted		Seasonally adjusted[2]	
	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export
	FFAA	FFAB	FFAO	FFAP	FFAC	FFAD	FFAQ	FFAR
1946 Q1	9.8	4.8	10.0	5.0	10.2	3.3	11.0	3.0
Q2	17.9	8.4	17.0	8.0	12.8	4.3	12.0	4.0
Q3	19.0	8.3	20.0	9.0	11.8	4.0	12.0	4.0
Q4	26.3	11.7	27.0	12.0	13.9	4.4	13.0	4.0
1947 Q1	19.0	8.7	19.0	9.0	10.1	3.0	10.0	3.0
Q2	27.0	12.8	25.0	12.0	13.8	4.2	13.0	4.0
Q3	24.7	14.1	26.0	14.0	13.1	4.2	14.0	4.0
Q4	24.9	16.1	26.0	17.0	14.5	5.4	14.0	5.0
1948 Q1	27.0	18.8	27.0	19.0	13.9	6.4	14.0	6.0
Q2	29.7	22.0	28.0	20.0	14.2	6.6	14.0	7.0
Q3	28.2	19.9	29.0	21.0	14.6	7.6	15.0	8.0
Q4	26.8	18.2	27.0	19.0	16.4	7.8	16.0	8.0
1949 Q1	32.1	21.3	32.0	21.0	17.4	8.7	17.0	8.0
Q2	33.5	21.8	32.0	20.0	17.7	7.9	18.0	8.0
Q3	33.1	20.7	35.0	22.0	17.1	7.9	18.0	9.0
Q4	38.7	27.0	39.0	28.0	20.6	11.0	20.0	11.0
1950 Q1	43.8	35.2	43.0	34.0	22.2	14.1	22.0	13.0
Q2	43.7	35.1	42.0	32.0	22.7	14.5	23.0	14.0
Q3	41.2	32.2	44.0	35.0	20.4	12.9	22.0	14.0
Q4	45.4	34.0	45.0	35.0	22.2	13.5	21.0	13.0
1951 Q1	41.1	30.5	40.0	30.0	22.8	14.6	22.0	14.0
Q2	40.4	32.7	39.0	30.0	21.9	13.8	22.0	14.0
Q3	36.3	28.1	40.0	31.0	19.6	11.8	22.0	13.0
Q4	40.8	31.0	40.0	32.0	21.7	13.6	20.0	13.0
1952 Q1	37.8	27.6	37.0	27.0	21.3	12.4	20.0	12.0
Q2	38.2	26.6	37.0	24.0	20.2	11.6	20.0	11.0
Q3	32.1	18.9	35.0	21.0	17.7	8.9	20.0	10.0
Q4	41.2	18.7	40.0	20.0	21.4	8.9	20.0	9.0
1953 Q1	43.1	24.8	42.0	24.0	20.3	8.9	19.0	8.0
Q2	50.8	31.5	48.0	28.0	19.4	9.2	19.0	9.0
Q3	48.7	24.1	55.0	27.0	18.1	9.0	20.0	10.0
Q4	55.7	24.1	54.0	26.0	22.0	10.4	21.0	10.0
1954 Q1	61.1	31.4	60.0	30.0	21.5	11.0	20.0	10.0
Q2	65.4	37.0	61.0	32.0	21.0	10.6	21.0	10.0
Q3	56.6	30.4	62.0	34.0	19.6	9.8	22.0	11.0
Q4	73.3	33.8	74.0	37.0	27.4	12.0	26.0	12.0
1955 Q1	78.0	37.8	76.0	36.0	28.1	12.8	27.0	12.0
Q2	75.6	34.6	67.0	30.0	27.7	12.1	27.0	12.0
Q3	66.7	28.6	73.0	33.0	26.7	11.4	31.0	13.0
Q4	78.9	29.2	84.0	32.0	30.7	12.2	29.0	12.0
1956 Q1	71.8	33.2	70.0	31.0	31.5	13.1	30.0	12.0
Q2	65.9	34.9	56.0	31.0	27.9	12.3	27.0	12.0
Q3	45.6	24.2	50.0	28.0	18.7	9.0	21.0	10.0
Q4	52.6	26.4	60.0	28.0	20.9	9.1	20.0	9.0
1957 Q1	53.0	33.7	50.0	31.0	22.2	11.0	21.0	10.0
Q2	76.5	41.6	60.0	37.0	23.8	10.2	23.0	10.0
Q3	72.7	36.8	78.0	42.0	22.3	9.5	25.0	11.0
Q4	84.7	41.9	98.0	44.0	27.7	12.4	27.0	12.0
1958 Q1	92.8	47.9	50.0	45.0	28.8	11.8	27.0	11.0
Q2	90.8	45.5	60.0	41.0	26.3	10.3	25.0	10.0
Q3	77.4	38.2	78.0	45.0	21.5	8.3	24.0	9.0
Q4	89.5	42.4	98.0	44.0	27.7	10.0	27.0	10.0
1959 Q1	86.1	46.6	82.0	44.0	26.6	10.3	25.0	10.0
Q2	105.2	54.4	81.0	49.0	32.2	12.5	31.0	12.0
Q3	84.5	43.2	89.0	51.0	29.5	10.8	33.0	12.0
Q4	120.9	59.2	144.0	60.0	35.2	13.0	35.0	13.0
1960 Q1	130.9	66.5	129.0	63.0	38.3	13.8	36.0	13.0
Q2	135.1	59.4	112.0	55.0	40.2	14.0	39.0	14.0
Q3	103.9	34.5	114.0	41.0	34.5	12.8	39.0	14.0
Q4	81.0	31.4	96.0	33.0	39.7	15.4	39.0	15.0

1 Monthly averages.
2 Seasonally adjusted figures before 1968 are given to the nearest thousand.

Source: Department of Trade and Industry

19 Motor vehicle production[1]

continued

Thousands

	Passenger cars				Commercial vehicles			
	Not seasonally adjusted		Seasonally adjusted[2]		Not seasonally adjusted		Seasonally adjusted[2]	
	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export
	FFAA	FFAB	FFAO	FFAP	FFAC	FFAD	FFAQ	FFAR
1961 Q1	72.7	29.8	70.0	27.0	41.5	15.7	39.0	15.0
Q2	94.6	32.6	81.0	30.0	41.5	14.2	40.0	14.0
Q3	81.7	30.2	90.0	35.0	34.5	11.9	38.0	13.0
Q4	85.7	41.4	95.0	42.0	35.8	12.5	35.0	12.0
1962 Q1	109.1	49.6	104.0	45.0	37.3	13.7	36.0	13.0
Q2	110.6	48.3	97.0	45.0	35.2	13.1	34.0	13.0
Q3	96.4	42.6	108.0	50.0	32.3	11.9	36.0	13.0
Q4	100.4	43.1	108.0	44.0	37.0	13.2	36.0	13.0
1963 Q1	127.4	53.6	120.0	49.0	34.1	14.3	32.0	13.0
Q2	140.3	53.4	124.0	49.0	33.7	14.3	32.0	14.0
Q3	122.1	50.2	139.0	58.0	30.9	12.4	35.0	14.0
Q4	146.2	59.2	153.0	60.0	35.9	14.0	35.0	14.0
1964 Q1	172.7	68.2	163.0	63.0	41.2	15.8	39.0	15.0
Q2	172.6	64.3	153.0	60.0	40.4	15.7	38.0	15.0
Q3	125.6	44.5	148.0	53.0	32.6	12.9	37.0	15.0
Q4	151.7	58.2	157.0	58.0	40.6	15.4	40.0	15.0
1965 Q1	153.3	58.8	144.0	54.0	40.4	15.0	39.0	14.0
Q2	162.9	58.5	144.0	54.0	42.2	15.7	39.0	15.0
Q3	113.9	46.7	138.0	56.0	31.2	12.0	36.0	14.0
Q4	144.0	53.5	148.0	53.0	37.9	15.4	37.0	15.0
1966 Q1	154.1	56.1	146.0	52.0	40.1	14.9	39.0	14.0
Q2	161.4	58.3	141.0	53.0	41.2	15.8	38.0	15.0
Q3	111.4	42.6	137.0	52.0	32.3	13.6	37.0	16.0
Q4	107.6	51.4	109.0	57.0	32.6	15.1	32.0	14.0
1967 Q1	129.2	53.0	122.0	50.0	31.7	13.5	31.0	13.0
Q2	148.8	55.0	130.0	50.0	34.7	12.4	32.0	12.0
Q3	105.1	35.1	130.0	43.0	27.8	9.1	32.0	11.0
Q4	134.2	44.9	136.0	44.0	34.1	11.5	34.0	11.0
1968 Q1	155.9	65.9	147.6	62.1	34.8	12.4	34.1	12.1
Q2	163.0	75.0	148.5	66.3	34.8	12.6	31.9	11.6
Q3	129.9	58.1	158.3	71.3	29.5	10.6	35.0	12.7
Q4	156.6	68.6	150.9	67.9	37.3	14.4	35.4	13.6
1969 Q1	150.4	70.5	144.1	67.9	40.1	16.4	39.7	16.2
Q2	161.7	79.8	149.6	71.9	42.1	17.4	38.9	16.1
Q3	118.2	56.5	149.7	71.6	32.8	13.7	40.8	17.0
Q4	142.0	68.0	128.9	63.6	40.2	16.8	35.8	14.9
1970 Q1	145.5	66.4	143.2	64.9	38.4	15.5	39.2	15.9
Q2	156.7	69.0	141.0	60.6	44.1	18.0	39.5	16.0
Q3	92.4	40.0	116.7	50.5	25.0	10.5	31.3	13.1
Q4	152.4	65.5	146.0	64.9	45.0	19.4	42.5	18.3
1971 Q1	144.1	67.6	139.4	64.8	36.6	16.1	36.8	16.4
Q2	156.7	69.3	145.5	63.0	44.5	18.4	40.3	16.5
Q3	121.3	47.6	147.6	58.3	32.4	13.5	39.2	16.2
Q4	158.5	53.6	148.2	52.0	38.7	14.7	35.7	13.5
1972 Q1	160.1	55.9	154.5	53.8	31.6	10.5	32.2	10.9
Q2	171.4	55.9	160.4	51.4	37.2	13.2	34.1	12.0
Q3	132.1	39.7	161.3	48.1	26.8	9.1	32.3	10.7
Q4	176.9	53.0	164.3	51.2	40.4	12.4	37.5	11.6
1973 Q1	159.5	52.8	152.3	50.6	35.4	12.1	35.4	12.5
Q2	148.7	51.9	139.9	47.8	36.5	13.3	33.6	12.1
Q3	117.3	40.8	144.8	49.8	30.0	12.0	35.8	14.0
Q4	157.0	56.2	145.4	53.5	36.9	15.6	34.1	14.4
1974 Q1	129.3	50.2	123.4	47.9	29.8	12.3	29.2	12.3
Q2	146.5	54.7	136.9	50.1	36.4	15.4	33.9	14.0
Q3	102.2	40.4	127.1	50.1	30.0	13.3	35.7	15.6
Q4	133.4	53.4	124.1	50.6	38.0	15.8	35.4	14.9
1975 Q1	127.4	46.7	123.2	44.9	36.1	15.6	35.6	15.7
Q2	95.9	47.6	89.3	43.5	32.7	16.1	30.5	14.6
Q3	89.9	39.3	107.9	47.8	26.0	12.9	30.4	15.2
Q4	109.3	43.9	102.1	41.2	32.2	17.5	30.4	16.7

1 Monthly averages.
2 Seasonally adjusted figures before 1968 are given to the nearest thousand.

Source: Department of Trade and Industry

19 Motor vehicle production[1]

continued

Thousands

	Passenger cars[2]				Commercial vehicles			
	Not seasonally adjusted		Seasonally adjusted		Not seasonally adjusted		Seasonally adjusted	
	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export
	FFAA	FFAB	FFAO	FFAP	FFAC	FFAD	FFAQ	FFAR
1976 Q1	119.6	49.6	116.1	48.2	31.3	16.3	30.6	16.1
Q2	116.5	47.9	109.6	44.9	32.6	17.1	31.4	16.0
Q3	84.6	36.1	106.8	45.9	25.3	13.1	30.3	15.6
Q4	123.8	54.7	97.1	49.4	34.9	16.7	31.7	15.5
1977 Q1	110.1	49.9	118.9	44.5	36.5	19.2	33.8	17.7
Q2	123.7	53.8	114.1	51.6	33.7	17.3	31.1	15.6
Q3	90.2	34.9	108.5	43.5	28.6	13.9	35.2	17.1
Q4	114.6	49.1	75.5	48.0	33.9	15.1	32.9	15.2
1978 Q1	119.5	49.3	97.9	45.0	34.6	16.2	32.6	15.3
Q2	120.9	46.3	100.8	43.4	37.4	16.8	33.7	14.7
Q3	86.9	33.6	75.8	41.2	27.4	12.2	34.0	14.3
Q4	80.1	35.6	82.6	35.2	28.8	11.8	27.9	12.0
1979 Q1	108.5	39.6	90.9	35.3	40.0	16.1	36.8	14.6
Q2	105.6	37.5	78.6	36.1	40.5	17.4	37.3	15.7
Q3	57.1	19.8	75.8	26.1	24.2	9.7	30.4	12.3
Q4	85.7	34.0	62.6	33.5	31.4	11.0	31.6	11.5
1980 Q1	99.4	39.3	90.9	35.7	41.4	14.2	38.2	13.1
Q2	83.8	35.9	78.6	34.0	37.3	13.9	33.8	12.1
Q3	60.5	22.2	75.8	27.5	26.4	11.4	32.4	14.0
Q4	64.2	19.1	62.6	19.2	25.0	12.6	25.3	12.9
1981 Q1	81.9	26.1	74.7	25.0	19.1	10.4	18.1	9.9
Q2	81.8	27.6	77.0	25.3	19.8	10.4	18.3	9.3
Q3	75.1	23.5	90.8	27.9	16.2	7.9	19.1	9.6
Q4	79.4	24.4	75.5	23.3	21.4	9.3	21.2	9.4
1982 Q1	85.8	21.0	79.1	20.6	23.2	8.8	22.3	8.8
Q2	76.2	21.4	70.9	19.8	23.1	9.0	22.2	8.4
Q3	58.5	15.1	72.1	17.7	19.6	6.6	22.5	7.5
Q4	75.5	17.8	73.9	17.2	23.7	6.4	22.5	6.1
1983 Q1	88.7	20.1	79.3	19.4	23.3	5.4	21.7	5.2
Q2	95.8	19.5	85.7	17.6	20.9	6.0	19.6	5.3
Q3	75.3	18.5	94.1	21.2	16.7	4.5	20.0	5.3
Q4	88.4	21.0	89.1	21.0	20.6	5.1	20.2	5.1
1984 Q1	90.9	21.8	82.4	21.4	23.3	5.3	21.2	5.3
Q2	78.0	16.1	71.3	15.5	19.7	3.9	19.0	3.7
Q3	65.5	9.8	82.1	11.8	14.9	3.4	18.6	3.9
Q4	68.5	16.4	67.2	15.4	17.0	3.9	16.1	3.7
1985 Q1	97.1	18.2	87.1	15.8	23.3	5.3	21.5	5.0
Q2	94.8	18.4	91.2	19.0	25.2	6.3	23.9	5.6
Q3	73.9	15.1	87.8	17.7	20.1	4.6	23.5	5.4
Q4	83.6	17.6	83.2	16.8	20.0	5.7	19.8	5.9
1986 Q1	84.6	18.5	77.1	16.4	18.1	4.8	17.3	4.8
Q2	89.0	14.1	85.2	15.0	21.0	4.9	19.5	4.2
Q3	73.5	13.6	88.0	16.3	16.4	3.2	18.7	3.7
Q4	75.9	16.1	89.5	14.8	20.7	3.7	20.7	3.9
1987 Q1	94.4	20.7	89.1	18.8	20.7	4.6	20.4	4.5
Q2	100.7	18.3	96.3	19.6	20.3	5.9	18.7	5.1
Q3	86.6	15.7	103.5	18.8	18.5	4.6	21.3	5.3
Q4	99.2	20.7	92.1	18.2	22.8	5.2	21.8	5.3
1988 Q1	102.0	17.7	94.0	15.6	21.6	5.6	20.2	5.3
Q2	107.4	14.8	106.5	16.5	28.1	8.0	26.4	7.0
Q3	85.6	15.6	103.3	19.1	24.1	6.4	30.1	7.9
Q4	114.0	23.2	105.2	20.2	32.0	8.1	29.3	7.9
1989 Q1	118.7	25.9	107.7	22.6	30.0	8.3	29.5	8.2
Q2	120.5	22.6	113.2	23.7	30.1	9.3	28.3	8.2
Q3	90.1	19.2	108.4	23.3	21.9	6.8	23.5	7.6

1 Monthly averages.

2 As from January 1981, certain passenger cars were reclassified from assembly to production. These are almost exclusively built for the home market. Further details are given in Business Monitor PM 3510 Car and commercial vehicle production.

Source: Department of Trade and Industry

20 Steel production and consumption

Thousand tonnes

	Not seasonally adjusted		Seasonally adjusted[1]	
	Crude steel production	Finished steel consumption	Crude steel production	Finished steel consumption
	FFAF	FFAE	FFAM	FFAN
1950	16 554	..	16 554	..
1951	15 890	..	15 890	..
1952	16 366	..	16 366	..
1953	17 891	..	17 891	..
1954	18 817	..	18 817	..
1955	20 108	..	20 108	..
1956	20 990	..	20 990	..
1957	22 047	..	22 047	..
1958	19 505	..	19 505	..
1959	20 510	..	20 510	..
1960	24 695	15 154	24 695	15 154
1961	22 441	14 479	22 441	14 479
1962	20 820	13 895	20 870	13 895
1963	22 880	14 551	22 943	14 551
1964	26 185	16 450	26 328	16 450
1965	27 421	16 893	27 391	16 893
1966	24 686	16 466	24 808	16 466
1967	24 257	15 840	24 475	15 840
1968	26 255	16 835	26 345	16 835
1969	26 822	17 782	26 830	17 782
1970	27 792	17 637	27 831	17 637
1971	24 153	16 722	24 272	16 722
1972	25 293	16 750	25 354	16 750
1973	26 594	18 445	26 689	18 445
1974	22 323	17 548	22 364	17 548
1975	20 098	15 446	19 713	15 446
1976	22 274	15 804	22 236	15 804
1977	20 411	15 300	20 385	15 300
1978	20 311	15 710	20 237	15 710
1979	21 464	15 480	21 411	15 480
1980	11 277	12 770	11 387	12 770
1981	15 573	12 411	15 308	12 440
1982	13 704	12 240	13 644	12 240
1983	14 986	11 510	14 933	11 510
1984	15 121	11 340	15 076	11 340
1985	15 722	11 560	15 716	11 560
1986	14 726	11 860	14 723	11 840
1987	17 414	12 330	17 726	12 330
1988	18 950	14 480	18 950	14 480
1960 Q1	6 340	3 882	..	3 739
Q2	6 245	3 974	..	3 844
Q3	5 694	3 512	..	3 809
Q4	6 416	3 786	..	3 762
1961 Q1	6 309	3 811	..	3 732
Q2	6 103	3 772	..	3 608
Q3	4 892	3 368	..	3 639
Q4	5 137	3 528	..	3 500
1962 Q1	5 304	3 565	5 121.0	3 439
Q2	5 492	3 602	5 316.0	3 493
Q3	4 827	3 303	5 357.0	3 562
Q4	5 197	3 425	5 076.0	3 401
1963 Q1	5 414	3 447	5 243.0	3 358
Q2	5 633	3 697	5 453.0	3 538
Q3	5 383	3 452	5 948.0	3 759
Q4	6 450	3 955	6 299.0	3 896
1964 Q1	6 455	4 130	6 263.0	4 026
Q2	6 833	4 295	6 626.0	4 084
Q3	5 959	3 765	6 543.0	4 075
Q4	6 938	4 260	6 896.0	4 265
1965 Q1	7 227	4 456	6 893.0	4 288
Q2	7 077	4 437	6 871.0	4 283
Q3	6 457	3 832	7 033.0	4 147
Q4	6 660	4 168	6 594.0	4 175
1966 Q1	6 565	4 348	6 274.0	4 182
Q2	6 455	4 346	6 320.0	4 196
Q3	5 884	3 918	6 448.0	4 230
Q4	5 782	3 854	5 766.0	3 858
1967 Q1	6 252	4 065	6 081.0	4 026
Q2	6 287	4 151	6 126.0	3 900
Q3	5 530	3 526	6 100.0	3 813
Q4	6 188	4 098	6 168.0	4 101

1 The seasonally adjusted quarterly figures are not constrained to sum to the unadjusted annual totals.

Source: Department of Trade and Industry

20 Steel production and consumption

continued

Thousand tonnes

	Not seasonally adjusted		Seasonally adjusted[1]	
	Crude steel production	Finished steel consumption	Crude steel production	Finished steel consumption
	FFAF	FFAE	FFAM	FFAN
1968 Q1	6 330	4 246	6 165.0	4 078
Q2	6 835	4 299	6 626.0	4 147
Q3	6 143	3 992	6 676.0	4 308
Q4	6 947	4 298	6 876.0	4 302
1969 Q1	7 139	4 608	6 920.0	4 434
Q2	7 139	4 685	6 910.0	4 525
Q3	5 809	4 087	6 339.0	4 419
Q4	6 735	4 402	6 661.0	4 404
1970 Q1	7 112	4 626	6 910.0	4 514
Q2	7 182	4 582	6 949.0	4 364
Q3	6 485	4 133	6 882.0	4 463
Q4	7 013	4 296	7 090.0	4 296
1971 Q1	6 598	4 696	6 325.0	4 520
Q2	6 145	4 303	5 975.0	4 158
Q3	5 876	3 763	6 411.0	4 067
Q4	5 534	3 960	5 561.0	3 977
1972 Q1	5 428	4 029	5 228.0	3 933
Q2	6 781	4 246	6 519.0	4 043
Q3	6 209	3 958	6 732.0	4 275
Q4	6 875	4 517	6 875.0	4 499
1973 Q1	6 889	4 909	6 671.0	4 667
Q2	6 667	4 498	6 415.0	4 368
Q3	6 396	4 253	6 954.0	4 599
Q4	6 642	4 785	6 649.0	4 811
1974 Q1	5 335	4 579	5 218.0	4 357
Q2	5 936	4 689	5 784.0	4 560
Q3	5 376	3 929	5 763.0	4 252
Q4	5 676	4 351	5 599.0	4 379
1975 Q1	6 242	4 368	6 102.0	4 267
Q2	4 803	3 868	4 661.0	3 695
Q3	4 305	3 436	4 231.0	3 715
Q4	4 747	3 774	4 719.0	3 769
1976 Q1	5 625	4 284	5 480.0	4 076
Q2	5 885	3 994	5 731.0	3 887
Q3	5 089	3 499	5 375.0	3 785
Q4	5 676	4 027	5 650.0	4 056
1977 Q1	5 550	4 090	5 417.0	3 744
Q2	5 038	3 774	4 908.0	3 758
Q3	5 095	3 572	5 419.0	3 974
Q4	4 728	3 864	4 641.0	3 824
1978 Q1	5 092	4 466	4 957.0	4 139
Q2	5 423	4 122	5 278.0	4 124
Q3	4 470	3 543	4 757.0	3 838
Q4	5 326	3 579	5 245.0	3 609
1979 Q1	5 078	4 059	4 954.0	3 776
Q2	5 875	3 975	5 720.0	3 955
Q3	5 160	3 493	5 485.0	3 754
Q4	5 351	3 953	5 252.0	3 995
1980 Q1	784	3 336	764.0	3 115
Q2	4 205	3 499	4 098.0	3 460
Q3	3 225	2 928	3 498.0	3 146
Q4	3 062	3 007	3 027.0	3 049
1981 Q1	3 675	3 210	3 585.0	2 994
Q2	4 005	3 040	3 892.0	3 024
Q3	3 851	3 047	3 813.0	3 272
Q4	4 041	3 114	4 018.0	3 150
1982 Q1	4 137	3 450	4 030.0	3 210
Q2	3 949	3 200	3 840.0	3 210
Q3	2 880	2 750	3 054.0	2 950
Q4	2 738	2 840	2 720.0	2 870
1983 Q1	3 869	3 030	3 768.0	2 810
Q2	3 914	2 930	3 813.0	2 900
Q3	3 483	2 620	3 690.0	2 820
Q4	3 720	2 930	3 662.0	2 980
1984 Q1	4 068	3 090	3 963.0	2 850
Q2	3 701	2 790	3 604.0	2 720
Q3	3 517	2 690	3 743.0	2 910
Q4	3 837	2 850	3 766.0	2 860

1 The seasonally adjusted quarterly figures are not constrained to sum to the unadjusted annual totals.

Source: Department of Trade and Industry

20 Steel production and consumption

continued

Thousand tonnes

	Not seasonally adjusted		Seasonally adjusted[1]	
	Crude steel production	Finished steel consumption	Crude steel production	Finished steel consumption
	FFAF	FFAE	FFAM	FFAN
1985 Q1	3 857	3 050	3 714.0	2 820
Q2	4 388	2 790	4 117.0	2 820
Q3	3 614	2 670	3 920.0	2 910
Q4	3 862	3 050	3 965.0	3 010
1986 Q1	3 949	3 210	3 787.0	2 950
Q2	3 493	2 960	3 256.0	3 010
Q3	3 158	2 740	3 436.0	2 960
Q4	4 125	2 950	4 244.0	2 890
1987 Q1	4 209	3 050	3 989.0	2 870
Q2	4 568	2 900	4 392.0	3 030
Q3	4 187	3 200	4 673.0	3 260
Q4	4 454	3 180	4 672.0	3 170
1988 Q1	4 908	3 840	4 751.0	3 550
Q2	4 839	3 560	4 694.0	3 650
Q3	4 316	3 340	4 675.0	3 610
Q4	4 887	3 740	4 727.3	3 670
1989 Q1	5 031	3 970	4 854.0	3 730
Q2	4 854	3 850	4 741.6	3 670
Q3	4 396	3 550	4 912.8	3 820

1 The seasonally adjusted quarterly figures are not constrained to sum to the unadjusted annual totals.

Source: Department of Trade and Industry

21 National employment and unemployment [1]

Thousands

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5,6]	Vacancies at job centres[5,7]	Employees in employment (GB)	
						Manufacturing industry	Production industry
	DYDB	DYDA	BCAD	BCJA	BCOM	DYAW	DYCO
1950	23 554	23 257	20 758	..	..	..	..
1951	23 809	23 603	20 970	..	..	..	..
1952	23 925	23 590	20 916	..	..	..	..
1953	24 014	23 703	21 041	..	191.2	..	..
1954	24 293	24 038	21 404	..	224.1	..	..
1955	24 508	24 298	21 702	..	277.9	..	..
1956	24 730	24 514	21 965	..	247.0	..	..
1957	24 820	24 543	22 058	..	191.0	..	..
1958	24 684	24 278	21 884	..	140.3	..	..
1959	24 180	23 760	21 421	..	153.0	..	..
1960	24 509	24 183	21 899	..	210.9	..	..
1961	24 744	24 457	22 233	..	217.0	..	..
1962	25 033	24 632	22 452	..	152.4	..	..
1963	25 157	24 661	22 509	..	141.5	..	..
1964	25 299	24 950	22 816	..	215.5	..	..
1965	25 503	25 204	23 085	..	264.3	..	..
1966	25 636	25 355	23 257	..	262.0	..	..
1967	25 495	24 992	22 813	..	175.4	..	..
1968	25 383	24 841	22 655	..	186.3	..	..
1969	25 375	24 857	22 624	..	198.8	..	..
1970	25 308	24 753	22 479	..	188.8	..	..
1971	25 229	24 533	22 139	731.4	132.8	7 890	8 680
1972	25 288	24 510	22 137	852.4	137.9	7 621	8 371
1973	25 633	25 076	22 679	622.5	289.8	7 673	8 396
1974	25 676	25 148	22 804	599.3	305.2	7 722	8 429
1975	25 894	25 056	22 723	902.8	156.5	7 351	8 069
1976	26 110	24 844	22 557	1 298.9	119.4	7 118	7 830
1977	26 224	24 865	22 631	1 413.6	155.2	7 172	7 880
1978	26 358	25 014	22 789	1 410.5	208.1	7 138	7 845
1979	26 627	25 393	23 173	1 312.1	243.0	7 107	7 819
1980	26 839	25 327	22 991	1 611.2	126.5	6 801	7 517
1981	26 741	24 346	21 892	2 481.8	91.4	6 099	6 798
1982	26 677	23 908	21 414	2 911.6	114.2	5 751	6 422
1983	26 610	23 626	21 067	3 127.4	139.2	5 418	6 057
1984	27 265	24 235	21 238	3 158.3	151.4	5 302	5 909
1985	27 714	24 536	21 423	3 281.4	162.6	5 254	5 836
1986	27 791	24 561	21 387	3 312.4	192.9	5 122	5 658
1987	27 979	25 074	21 584	2 993.0	237.9	5 049	5 548
1988	28 211	25 870	22 226	2 425.7	246.2	5 110	5 589
1989	..	26 329	..	1 842.0	217.3	..	..

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work- related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

3 Estimates of employees in employment for December 1987 and subsequent months include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, October 1989 p.560). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 Annual figures are averages over the 12 months of the year.

6 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, as given later in this table, are estimated on the current basis, allowing for discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.)

7 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, not seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	United Kingdom: Unemployed[5]	United Kingdom: Vacancies at job centres[6]	Employees in employment (GB): Manufacturing industry	Employees in employment (GB): Production industry
	DYDB	DYDA	BCAD	BCJA	BCOM	DYAW	DYCO
1950 Q1	..	..	..	..	..	..	..
Q2	23 554	23 257	20 758	..	..	..	..
Q3	23 628	23 327	20 812	..	..	..	..
Q4	23 647	23 324	20 772	..	..	..	..
1951 Q1	23 759	23 461	20 850	..	..	..	..
Q2	23 809	23 603	20 970	..	..	..	..
Q3	23 899	23 673	21 028	..	..	..	..
Q4	23 895	23 601	20 950	..	..	..	..
1952 Q1	23 958	23 594	20 929	..	..	..	..
Q2	23 925	23 590	20 916	..	..	..	..
Q3	23 923	23 558	20 882	..	..	..	..
Q4	23 894	23 483	20 814	..	..	..	..
1953 Q1	23 923	23 525	20 857	..	159.0	..	..
Q2	24 014	23 703	21 041	..	193.4	..	..
Q3	24 102	23 791	21 131	..	219.0	..	..
Q4	24 174	23 828	21 182	..	193.2	..	..
1954 Q1	24 242	23 878	21 238	..	182.8	..	..
Q2	24 293	24 038	21 404	..	220.2	..	..
Q3	24 400	24 147	21 515	..	256.2	..	..
Q4	24 448	24 171	21 547	..	237.3	..	..
1955 Q1	24 489	24 203	21 586	..	233.7	..	..
Q2	24 508	24 298	21 702	..	282.0	..	..
Q3	24 648	24 438	21 856	..	319.0	..	..
Q4	24 688	24 452	21 882	..	276.9	..	..
1956 Q1	24 689	24 418	21 855	..	252.5	..	..
Q2	24 730	24 514	21 965	..	263.2	..	..
Q3	24 848	24 599	23 031	..	254.4	..	..
Q4	24 798	24 499	21 952	..	218.0	..	..
1957 Q1	24 779	24 406	21 902	..	172.7	..	..
Q2	24 820	24 543	22 058	..	186.4	..	..
Q3	24 792	24 502	22 046	..	215.1	..	..
Q4	24 755	24 400	21 967	..	189.9	..	..
1958 Q1	24 646	24 203	21 797	..	150.2	..	..
Q2	24 684	24 278	21 884	..	148.4	..	..
Q3	24 683	24 231	21 852	..	140.3	..	..
Q4	24 700	24 182	21 813	..	122.3	..	..
1959 Q1	24 758	24 219	21 862	..	111.0	..	..
Q2	24 180	23 760	21 421	..	141.7	..	..
Q3	24 343	23 917	21 599	..	182.8	..	..
Q4	24 372	23 929	21 626	..	176.5	..	..
1960 Q1	24 509	24 073	21 781	..	173.2	..	..
Q2	24 509	24 183	21 899	..	201.6	..	..
Q3	24 606	24 281	22 002	..	245.8	..	..
Q4	24 742	24 386	22 118	..	223.1	..	..
1961 Q1	24 822	24 466	22 217	..	190.3	..	..
Q2	24 744	24 457	22 233	..	226.8	..	..
Q3	24 891	24 566	22 355	..	254.7	..	..
Q4	24 828	24 437	22 239	..	196.1	..	..
1962 Q1	24 991	24 541	22 345	..	152.8	..	..
Q2	25 033	24 632	22 452	..	158.9	..	..
Q3	25 132	24 660	22 490	..	166.8	..	..
Q4	25 103	24 543	22 379	..	131.2	..	..
1963 Q1	25 079	24 400	22 242	..	108.1	..	..
Q2	25 157	24 661	22 509	..	138.1	..	..
Q3	25 230	24 728	22 583	..	159.6	..	..
Q4	25 301	24 815	22 675	..	160.0	..	..
1964 Q1	25 223	24 772	22 634	..	166.0	..	..
Q2	25 299	24 950	22 816	..	212.4	..	..
Q3	25 474	25 110	22 980	..	250.2	..	..
Q4	25 505	25 138	23 010	..	233.4	..	..

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work-related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

3 Estimates of employees in employment for December 1987 and subsequent months include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, October 1989 p.560). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, as given later in this table, are estimated on the current basis, allowing for discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account). G.B. data is given up until 1975Q4, thereafter it is U.K. data. Figures for the four quarters relate to January, April, July and October.

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, not seasonally adjusted

	United Kingdom					Employees in employment (GB)	
	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Manufacturing industry	Production industry
	DYDB	DYDA	BCAD	BCJA	BCOM	DYAW	DYCO
1965 Q1	25 516	25 078	22 954	..	221.1	..	..
Q2	25 503	25 204	23 085	..	274.4	..	..
Q3	25 537	25 269	23 156	..	296.5	..	..
Q4	25 646	25 335	23 227	..	265.2	..	..
1966 Q1	25 592	25 256	23 154	..	245.2	..	..
Q2	25 636	25 355	23 257	..	289.1	..	..
Q3	25 763	25 410	23 293	..	296.2	..	..
Q4	25 630	25 127	22 986	..	217.4	..	..
1967 Q1	25 429	24 865	22 704	..	164.1	..	..
Q2	25 495	24 992	22 813	..	177.5	..	..
Q3	25 623	25 082	22 901	..	183.5	..	..
Q4	25 509	24 913	22 727	..	176.6	..	..
1968 Q1	25 364	24 756	22 569	..	159.2	..	..
Q2	25 383	24 841	22 655	..	185.7	..	..
Q3	25 471	24 913	22 716	..	204.9	..	..
Q4	25 447	24 869	22 660	..	195.3	..	..
1969 Q1	25 357	24 753	22 533	..	180.9	..	..
Q2	25 375	24 857	22 624	..	205.4	..	..
Q3	25 457	24 897	22 654	..	211.5	..	..
Q4	25 425	24 823	22 569	..	197.5	..	..
1970 Q1	25 387	24 750	22 486	..	179.1	..	..
Q2	25 308	24 753	22 479	..	192.6	..	..
Q3	25 387	24 789	22 487	..	200.9	..	..
Q4	25 389	24 748	22 415	..	182.8	..	..
1971 Q1	25 144	24 439	22 072	682.8	144.5	..	..
Q2	25 229	24 533	22 139	714.7	135.5	..	..
Q3	25 176	24 392	22 002	711.7	131.9	..	..
Q4	25 232	24 353	21 965	816.6	119.1	..	..
1972 Q1	25 368	24 430	22 047	936.1	102.7	..	..
Q2	25 288	24 510	22 137	912.4	130.0	..	..
Q3	25 465	24 656	22 270	777.6	152.9	..	..
Q4	25 549	24 797	22 404	783.5	166.0	..	..
1973 Q1	25 690	24 997	22 600	776.6	185.0	..	..
Q2	25 633	25 076	22 679	658.8	272.7	..	..
Q3	25 685	25 154	22 768	541.5	336.6	..	..
Q4	25 657	25 161	22 788	513.1	365.0	..	..
1974 Q1	25 593	24 992	22 631	611.5	285.4	..	..
Q2	25 676	25 148	22 804	588.0	298.0	..	..
Q3	25 914	25 293	22 949	582.1	330.2	..	..
Q4	25 887	25 226	22 887	615.4	307.2	..	..
1975 Q1	25 756	24 977	22 644	750.1	180.6	..	..
Q2	25 894	25 056	22 723	813.3	173.4	..	..
Q3	26 153	25 061	22 734	946.7	142.7	..	..
Q4	26 145	24 982	22 668	1 100.9	129.4	..	..
1976 Q1	25 972	24 730	22 429	1 264.9	88.8	..	..
Q2	26 110	24 844	22 557	1 234.7	119.7	..	..
Q3	26 281	24 893	22 614	1 384.8	129.1	..	..
Q4	26 227	24 918	22 654	1 311.2	139.8	..	..
1977 Q1	26 046	24 723	22 475	1 385.8	132.8	..	..
Q2	26 224	24 865	22 631	1 325.3	155.7	..	..
Q3	26 444	24 931	22 696	1 517.2	163.2	..	..
Q4	26 335	24 938	22 708	1 426.1	169.1	..	..
1978 Q1	26 190	24 811	22 583	1 465.5	158.9	..	..
Q2	26 358	25 014	22 789	1 369.8	204.1	7 138	7 845
Q3	26 576	25 158	22 931	1 470.8	227.9	7 173	7 880
Q4	26 595	25 315	23 091	1 335.8	241.4	7 168	7 875
1979 Q1	26 465	25 145	22 923	1 372.8	214.7	7 106	7 815
Q2	26 627	25 393	23 173	1 260.9	250.3	7 107	7 819
Q3	26 806	25 514	23 262	1 347.3	260.3	7 123	7 837
Q4	26 801	25 540	23 261	1 267.5	246.7	7 064	7 781

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work- related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

3 Estimates of employees in employment for December 1987 and subsequent months include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, October 1989 p.560). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, as given later in this table, are estimated on the current basis, allowing for discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claiments aged 18 or over, in order to maintain the consisitent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account). G.B. data is given up until 1975Q4, thereafter it is U.K. data. Figures for the four quarters relate to January, April, July and October.

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, not seasonally adjusted

	United Kingdom					Employees in employment (GB)	
	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Manufacturing industry	Production industry
	DYDB	DYDA	BCAD	BCJA	BCOM	DYAW	DYCO
1980 Q1	26 655	25 279	22 971	1 373.7	174.5	6 919	7 637
Q2	26 839	25 327	22 991	1 418.1	138.0	6 801	7 517
Q3	27 030	25 140	22 768	1 736.5	104.7	6 629	7 348
Q4	26 930	24 830	22 430	1 916.4	88.9	6 418	7 131
1981 Q1	26 739	24 406	21 978	2 271.0	90.0	6 223	6 924
Q2	26 741	24 346	21 892	2 372.7	76.6	6 099	6 798
Q3	27 031	24 282	21 816	2 511.8	93.9	6 058	6 754
Q4	26 859	24 094	21 618	2 771.8	105.0	5 939	6 627
1982 Q1	26 692	23 871	21 385	2 896.3	113.9	5 845	6 524
Q2	26 677	23 908	21 414	2 818.5	112.9	5 751	6 422
Q3	26 909	23 843	21 337	2 852.5	110.9	5 691	6 357
Q4	26 756	23 659	21 143	3 079.0	119.1	5 567	6 225
1983 Q1	26 607	23 434	20 896	3 225.2	126.8	5 466	6 116
Q2	26 610	23 626	21 067	3 169.9	136.7	5 418	6 057
Q3	27 110	23 942	21 182	3 020.0	146.7	5 411	6 044
Q4	27 172	24 093	21 222	3 094.4	146.8	5 359	5 983
1984 Q1	27 148	24 005	21 076	3 199.7	149.1	5 300	5 914
Q2	27 265	24 235	21 238	3 107.7	151.2	5 302	5 909
Q3	27 699	24 415	21 346	3 100.5	151.1	5 327	5 930
Q4	27 739	24 519	21 430	3 225.1	154.3	5 306	5 906
1985 Q1	27 633	24 365	21 267	3 341.0	160.3	5 255	5 849
Q2	27 714	24 536	21 423	3 272.5	164.2	5 254	5 836
Q3	27 997	24 651	21 481	3 235.0	162.9	5 296	5 868
Q4	27 927	24 654	21 494	3 276.9	162.8	5 250	5 812
1986 Q1	27 728	24 405	21 269	3 407.7	175.3	5 172	5 717
Q2	27 791	24 561	21 387	3 325.0	185.1	5 122	5 658
Q3	28 052	24 719	21 426	3 279.5	202.1	5 130	5 656
Q4	28 038	24 809	21 468	3 237.2	209.1	5 091	5 608
1987 Q1	27 817	24 674	21 298	3 207.2	218.1	5 014	5 517
Q2	27 979	25 074	21 584	3 107.1	232.9	5 049	5 548
Q3	28 242	25 372	21 778	2 906.5	246.1	5 107	5 607
Q4	28 337	25 641	22 035	2 751.4	254.6	5 119	5 616
1988 Q1	28 225	25 633	22 019	2 722.2	251.2	5 095	5 582
Q2	28 211	25 870	22 226	2 535.0	253.6	5 110	5 589
Q3	28 225	26 056	22 356	2 326.7	242.4	5 165	5 644
Q4	..	..	..	2 118.9	237.8	..	..
1989 Q1	..	..	..	2 077.3	224.9	..	..
Q2	..	..	..	1 883.6	224.4	..	..
Q3	..	..	..	1 771.4	220.7	..	..

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work- related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

3 Estimates of employees in employment for December 1987 and subsequent months include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, October 1989 p.560). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, as given later in this table, are estimated on the current basis, allowing for discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 and over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) G.B. data is given up until 1975Q4, thereafter it is U.K. data. Figures for the four quarters relate to January, April, July and October.

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, seasonally adjusted

	United Kingdom					Employees in employment (GB)	
	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Manufacturing industry	Production industry
	DYDD	DYDC	BCAJ	BCJD	DPCB	BCHK	DYCP
1950 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1951 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1952 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1953 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1954 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1955 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1956 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1957 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1958 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1959 Q1	..	..	..	..	..	..	..
Q2	24 229	23 766	21 427	..	..	..	..
Q3	24 310	23 860	21 542	..	..	..	..
Q4	24 383	23 960	21 657	..	..	..	..
1960 Q1	24 486	24 098	21 806	..	..	..	..
Q2	24 554	24 184	21 900	..	..	..	..
Q3	24 573	24 226	21 947	..	..	..	..
Q4	24 748	24 411	22 143	..	..	..	..
1961 Q1	24 808	24 501	22 252	..	..	..	..
Q2	24 784	24 450	22 226	..	..	..	..
Q3	24 860	24 513	22 302	..	..	..	..
Q4	24 825	24 453	22 255	..	..	..	..
1962 Q1	24 992	24 593	22 406	..	..	..	..
Q2	25 074	24 620	22 440	..	..	..	..
Q3	25 095	24 605	22 435	..	..	..	..
Q4	25 090	24 548	22 384	..	..	..	..
1963 Q1	25 101	24 470	22 312	..	..	..	..
Q2	25 192	24 645	22 493	..	..	..	..
Q3	25 189	24 669	22 524	..	..	..	..
Q4	25 275	24 809	22 669	..	..	..	..
1964 Q1	25 268	24 863	22 725	..	..	..	..
Q2	25 332	24 932	22 798	..	..	..	..
Q3	25 420	25 041	22 911	..	..	..	..
Q4	25 469	25 125	22 997	..	..	..	..

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work- related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

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4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, are estimated on the current basis, allowing for discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.)

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	United Kingdom		Employees in employment (GB)	
				Unemployed[5]	Vacancies at job centres[6]	Manufacturing industry	Production industry
	DYDD	DYDC	BCAJ	BCJD	DPCB	BCHK	DYCP
1965 Q1	25 516	25 182	23 058	..	..	..	..
Q2	25 535	25 189	23 070	..	..	..	..
Q3	25 537	25 189	23 076	..	..	..	..
Q4	25 646	25 321	23 213	..	..	..	..
1966 Q1	25 666	25 368	23 266	..	..	..	..
Q2	25 672	25 343	23 245	..	..	..	..
Q3	25 692	25 324	23 207	..	..	..	..
Q4	25 592	25 116	22 975	..	..	..	..
1967 Q1	25 503	24 974	22 813	..	..	..	..
Q2	25 532	24 985	22 806	..	..	..	..
Q3	25 559	24 992	22 811	..	..	..	..
Q4	25 476	24 902	22 716	..	..	..	..
1968 Q1	25 436	24 863	22 676	..	..	..	..
Q2	25 416	24 830	22 644	..	..	..	..
Q3	25 406	24 833	22 636	..	..	..	..
Q4	25 414	24 858	22 649	..	..	..	..
1969 Q1	25 416	24 850	22 630	..	..	..	..
Q2	25 408	24 844	22 611	..	..	..	..
Q3	25 404	24 831	22 588	..	..	..	..
Q4	25 394	24 811	22 557	..	..	..	..
1970 Q1	25 429	24 833	22 569	..	..	..	..
Q2	25 341	24 739	22 465	..	..	..	..
Q3	25 349	24 741	22 439	..	..	..	..
Q4	25 362	24 735	22 402	..	..	..	..
1971 Q1	25 128	24 508	22 141	538.2	..	..	..
Q2	25 235	24 525	22 131	604.3	..	7 890	8 680
Q3	25 100	24 350	21 960	670.2	..	7 621	8 371
Q4	25 162	24 335	21 947	721.5	..	7 673	8 396
1972 Q1	25 349	24 497	22 114	760.1	..	7 722	8 429
Q2	25 293	24 504	22 131	782.7	..	7 351	8 069
Q3	25 379	24 615	22 229	718.3	..	7 118	7 830
Q4	25 472	24 772	22 379	686.9	..	7 172	7 880
1973 Q1	25 677	25 069	22 672	604.4	..	7 143	7 850
Q2	25 643	25 075	22 678	552.9	..	7 113	7 825
Q3	25 607	25 107	22 721	512.1	..	6 808	7 524
Q4	25 574	25 128	22 755	461.5	..	6 107	6 807
1974 Q1	25 605	25 079	22 718	473.8	..	5 761	6 432
Q2	25 695	25 146	22 805	504.1	..	5 430	6 069
Q3	25 824	25 239	22 895	517.4	..	5 315	5 922
Q4	25 806	25 183	22 844	546.1	..	5 272	5 852
1975 Q1	25 806	25 080	22 747	594.6	..	5 146	5 676
Q2	25 927	25 056	22 723	691.2	..	5 079	5 569
Q3	26 006	25 001	22 674	825.4	..	5 150	5 613
Q4	26 080	24 927	22 613	944.6	..	-	-
1976 Q1	26 080	24 859	22 558	1 032.5	..	-	-
Q2	26 109	24 824	22 537	1 081.8	..	-	-
Q3	26 096	24 835	22 556	1 103.6	..	-	-
Q4	26 140	24 849	22 585	1 110.3	..	-	-
1977 Q1	26 154	24 855	22 607	1 123.1	..	-	-
Q2	26 210	24 853	22 619	1 130.4	..	-	-
Q3	26 245	24 871	22 636	1 180.4	..	-	-
Q4	26 249	24 871	22 641	1 201.3	..	-	-
1978 Q1	26 290	24 946	22 718	1 180.8	..	-	-
Q2	26 311	24 987	22 762	1 161.7	..	7 143	7 850
Q3	26 376	25 091	22 864	1 147.7	..	7 146	7 852
Q4	26 485	25 250	23 026	1 127.7	..	7 156	7 863
1979 Q1	26 547	25 294	23 072	1 102.3	..	7 129	7 838
Q2	26 580	25 365	23 145	1 089.1	..	7 113	7 825
Q3	26 614	25 442	23 190	1 066.1	..	7 095	7 809
Q4	26 673	25 485	23 206	1 053.9	..	7 053	7 770

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

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3 Estimates of employees in employment for December 1987 and subsequent months include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, October 1989 p.560). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, are estimated on the current basis, allowing for discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account). Figures for the four quarters relate to January, April, July and October.

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	United Kingdom: Unemployed[5]	United Kingdom: Vacancies at job centres[6]	Employees in employment (GB): Manufacturing industry	Employees in employment (GB): Production industry
	DYDD	DYDC	BCAJ	BCJD	DPCB	BCHK	DYCP
1980 Q1	26 715	25 423	23 115	1 073.8	193.4	6 941	7 659
Q2	26 759	25 301	22 965	1 185.9	160.4	6 808	7 524
Q3	26 784	25 060	22 689	1 342.6	122.6	6 599	7 318
Q4	26 843	24 786	22 386	1 596.4	92.2	6 408	7 122
1981 Q1	26 726	24 542	22 115	1 861.1	91.0	6 243	6 944
Q2	26 697	24 323	21 870	2 068.0	85.6	6 107	6 807
Q3	26 702	24 198	21 731	2 726.8	85.7	6 027	6 723
Q4	26 662	24 057	21 580	2 242.2	98.2	5 931	6 618
1982 Q1	26 650	24 000	21 514	2 425.8	111.1	5 864	6 543
Q2	26 611	23 890	21 395	2 477.7	114.5	5 761	6 432
Q3	26 573	23 761	21 255	2 553.4	114.3	5 659	6 325
Q4	26 525	23 618	21 101	2 641.4	112.4	5 560	6 218
1983 Q1	26 527	23 564	21 026	2 718.0	121.5	5 486	6 136
Q2	26 634	23 613	21 054	2 766.8	132.5	5 431	6 070
Q3	26 894	23 867	21 107	2 810.2	141.5	5 378	6 011
Q4	27 080	24 040	21 169	2 822.0	147.1	5 348	5 973
1984 Q1	27 214	24 134	21 204	2 853.4	148.0	5 322	5 936
Q2	27 309	24 226	21 229	2 848.8	147.3	5 316	5 923
Q3	27 502	24 350	21 281	2 917.3	152.3	5 293	5 897
Q4	27 635	24 452	21 363	2 972.2	148.3	5 292	5 891
1985 Q1	27 697	24 495	21 397	3 000.6	155.6	5 280	5 874
Q2	27 739	24 527	21 414	3 037.2	165.7	5 269	5 851
Q3	27 821	24 596	21 427	3 033.3	162.6	5 263	5 835
Q4	27 825	24 577	21 418	3 050.7	163.5	5 232	5 794
1986 Q1	27 843	24 531	21 395	3 081.3	165.4	5 198	5 743
Q2	27 871	24 553	21 379	3 114.6	175.3	5 138	5 673
Q3	27 955	24 672	21 380	3 133.2	194.2	5 097	5 623
Q4	27 944	24 730	21 389	3 096.3	203.2	5 070	5 586
1987 Q1	27 919	24 792	21 416	3 051.3	214.2	5 041	5 544
Q2	28 057	25 065	21 575	2 953.9	220.0	5 064	5 563
Q3	28 169	25 333	21 740	2 312.6	236.0	5 074	5 573
Q4	28 242	25 562	21 956	2 663.9	254.4	5 096	5 593
1988 Q1	28 305	25 739	22 125	2 519.4	252.6	5 122	5 609
Q2	28 289	25 864	22 220	2 402.9	256.8	5 124	5 603
Q3	28 279	26 022	22 322	2 267.3	250.3	5 132	5 611
Q4	28 142	26 100	22 332	2 157.9	244.8	5 138	5 613
1989 Q1	28 191	26 272	22 434	1 987.8	230.9	5 134	5 601
Q2	28 169	26 357	22 460	1 858.0	223.2	5 101	5 561
Q3	..	..	..	1 787.2	220.6	..	..

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work- related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

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5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, are estimated on the current basis, allowing for discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account). Figures for the four quarters relate to January, April, July and October.

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

22 Regional unemployment rates [1,2,3]

Percentages, seasonally adjusted

	North[4]	Yorkshire and Humberside[4]	East Midlands[4]	East Anglia[4]	South East[4]	South West[4]	West Midlands[4]
	DPBH	DPBI	DPBJ	DPBK	DPBL	DPBM	DPBN
1965 Q1	2.5	1.0	0.7	1.2	0.8	1.4	0.6
Q2	2.4	1.0	0.8	1.2	0.8	1.5	0.6
Q3	2.5	1.1	0.9	1.3	0.9	1.6	0.7
Q4	2.3	1.0	0.9	1.2	0.8	1.5	0.6
1966 Q1	2.2	0.9	0.8	1.1	0.7	1.5	0.5
Q2	2.2	0.9	0.8	1.2	0.8	1.5	0.6
Q3	2.5	1.1	1.0	1.4	0.9	1.7	0.7
Q4	2.9	1.4	1.3	1.8	1.2	2.2	1.2
1967 Q1	3.4	1.6	1.5	1.9	1.4	2.5	1.6
Q2	3.7	1.8	1.6	1.9	1.6	2.5	1.7
Q3	3.9	1.9	1.6	1.9	1.7	2.4	1.9
Q4	4.0	2.1	1.7	2.0	1.6	2.5	1.9
1968 Q1	4.2	2.4	1.8	1.9	1.6	2.4	2.0
Q2	4.5	2.5	1.8	1.9	1.6	2.5	2.0
Q3	4.6	2.5	1.8	1.9	1.6	2.5	1.9
Q4	4.7	2.5	1.9	1.9	1.5	2.4	1.8
1969 Q1	4.6	2.5	1.9	1.9	1.5	2.5	1.7
Q2	4.6	2.4	1.8	1.8	1.5	2.6	1.7
Q3	4.6	2.5	1.9	1.9	1.5	2.7	1.7
Q4	4.6	2.6	2.0	1.9	1.6	2.7	1.7
1970 Q1	4.6	2.7	2.1	2.0	1.6	2.7	1.8
Q2	4.6	2.8	2.2	2.0	1.6	2.8	1.8
Q3	4.4	2.8	2.2	2.1	1.6	2.8	1.9
Q4	4.4	2.8	2.3	2.2	1.6	2.8	2.0
1971 Q1	4.8	3.1	2.5	2.6	1.7	3.0	2.3
Q2	5.3	3.6	2.8	3.1	1.9	3.2	2.7
Q3	5.8	3.9	3.0	3.2	2.0	3.4	3.1
Q4	6.1	4.2	3.1	3.3	2.2	3.6	3.5
1972 Q1	6.4	4.4	3.2	3.2	2.3	3.7	3.8
Q2	6.1	4.2	3.1	2.9	2.2	3.5	3.7
Q3	6.0	4.0	2.9	2.7	2.1	3.2	3.4
Q4	5.7	3.7	2.7	2.5	2.0	3.0	3.1
1973 Q1	5.0	3.2	2.3	2.1	1.7	2.6	2.6
Q2	4.7	2.9	2.1	1.9	1.5	2.5	2.2
Q3	4.3	2.6	1.9	1.8	1.4	2.3	2.0
Q4	3.9	2.3	1.8	1.6	1.3	2.1	1.7
1974 Q1	4.3	2.6	2.0	1.9	1.4	2.3	2.0
Q2	3.4	2.0	1.6	1.3	1.2	1.8	1.7
Q3	3.5	2.0	1.6	1.5	1.2	2.0	1.6
Q4	3.6	2.1	1.8	1.6	1.3	2.2	1.7
1975 Q1	3.6	2.2	1.9	1.8	1.4	2.5	2.0
Q2	3.9	2.6	2.3	2.2	1.8	3.0	2.5
Q3	4.4	2.9	2.7	2.7	2.2	3.6	3.2
Q4	4.8	3.4	3.1	3.1	2.6	4.0	3.9
1976 Q1	5.0	3.8	3.4	3.4	2.9	4.3	4.3
Q2	5.2	3.9	3.4	3.5	3.1	4.6	4.3
Q3	5.4	4.0	3.5	3.6	3.1	4.7	4.3
Q4	5.5	3.9	3.5	3.6	3.2	4.8	4.1
1977 Q1	5.5	3.8	3.5	3.7	3.3	4.8	4.1
Q2	5.6	3.8	3.6	3.7	3.3	4.8	4.1
Q3	6.0	4.1	3.7	3.9	3.4	5.0	4.2
Q4	6.2	4.3	3.8	4.0	3.4	5.2	4.2
1978 Q1	6.4	4.3	3.7	3.7	3.2	4.9	4.0
Q2	6.4	4.2	3.6	3.6	3.1	4.7	4.0
Q3	6.4	4.2	3.7	3.6	3.0	4.6	4.0
Q4	6.5	4.2	3.6	3.4	2.9	4.4	4.0
1979 Q1	6.5	4.2	3.4	3.3	2.7	4.2	3.9
Q2	6.5	4.1	3.3	3.2	2.6	4.1	3.9
Q3	6.4	4.0	3.2	3.0	2.5	4.0	4.0
Q4	6.4	4.0	3.3	3.0	2.4	3.8	4.0

1 The seasonally adjusted figures have been revised and relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed, HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

2 Figures for the four quarters relate to January, April, July and October.

3 From April 1974 the unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.

4 The boundaries of the standard regions were revised in April 1974.

Source: Department of Employment

22 Regional unemployment rates [1,2,3]

continued

Percentages, seasonally adjusted

	North West[4]	Wales	Scotland	Great Britain	Northern Ireland	United Kingdom
	DPBO	DPBP	DPBQ	DPAJ	DPBR	BCJE
1965 Q1	1.6	2.3	3.0	1.3	5.9	1.4
Q2	1.5	2.4	2.8	1.3	6.0	1.4
Q3	1.6	2.6	2.8	1.4	6.0	1.5
Q4	1.4	2.5	2.7	1.3	5.8	1.4
1966 Q1	1.2	2.5	2.5	1.2	5.4	1.3
Q2	1.3	2.5	2.5	1.2	5.5	1.3
Q3	1.4	2.7	2.7	1.4	5.9	1.5
Q4	1.7	3.3	3.1	1.7	6.5	1.8
1967 Q1	2.1	3.7	3.4	2.1	7.0	2.2
Q2	2.3	3.9	3.7	2.2	7.5	2.3
Q3	2.3	3.9	3.7	2.2	7.4	2.4
Q4	2.4	3.9	3.7	2.3	7.1	2.4
1968 Q1	2.4	3.8	3.7	2.3	6.7	2.4
Q2	2.4	3.9	3.7	2.4	7.0	2.5
Q3	2.3	3.9	3.7	2.3	7.0	2.4
Q4	2.3	3.8	3.6	2.3	7.2	2.4
1969 Q1	2.3	3.8	3.5	2.3	7.1	2.4
Q2	2.3	3.9	3.5	2.3	6.9	2.4
Q3	2.4	3.9	3.6	2.3	6.7	2.4
Q4	2.4	3.9	3.7	2.4	6.7	2.4
1970 Q1	2.5	3.8	3.8	2.4	6.5	2.5
Q2	2.6	3.8	4.0	2.5	6.5	2.5
Q3	2.7	3.7	4.2	2.5	6.7	2.6
Q4	2.8	3.7	4.4	2.5	6.7	2.6
1971 Q1	3.1	3.8	5.0	2.1	5.5	2.1
Q2	3.6	4.2	5.6	2.3	5.5	2.4
Q3	4.0	4.5	6.0	2.6	5.8	2.7
Q4	4.5	4.7	6.3	2.8	6.1	2.9
1972 Q1	4.8	5.0	6.6	2.9	6.1	3.0
Q2	4.8	4.8	6.4	3.0	6.1	3.1
Q3	4.7	4.6	6.1	2.8	5.6	2.8
Q4	4.5	4.4	5.9	2.7	5.2	2.7
1973 Q1	4.1	3.8	5.2	2.3	5.0	2.4
Q2	3.6	3.5	4.7	2.1	4.7	2.2
Q3	3.3	3.2	4.2	1.9	4.3	2.0
Q4	2.9	3.0	3.8	1.7	4.0	1.8
1974 Q1	3.2	3.5	3.9	1.8	4.1	1.8
Q2	2.5	2.9	3.0	1.9	4.1	2.0
Q3	2.7	2.9	3.1	2.0	4.2	2.0
Q4	2.9	3.0	3.1	2.1	4.4	2.1
1975 Q1	3.1	3.1	3.1	2.2	4.5	2.3
Q2	3.6	3.6	3.2	2.6	5.1	2.7
Q3	4.1	4.3	3.9	3.1	5.5	3.2
Q4	4.6	4.9	4.3	3.6	6.5	3.6
1976 Q1	5.0	5.1	4.5	3.9	6.7	4.0
Q2	5.1	5.3	5.0	4.1	6.9	4.1
Q3	5.2	5.3	5.2	4.2	7.2	4.2
Q4	5.1	5.3	5.4	4.2	7.3	4.3
1977 Q1	5.1	5.3	5.6	4.2	7.5	4.3
Q2	5.2	5.3	5.7	4.2	7.5	4.3
Q3	5.4	5.6	5.9	4.4	7.9	4.5
Q4	5.5	5.9	6.1	4.5	7.9	4.6
1978 Q1	5.4	5.7	6.1	4.4	8.0	4.5
Q2	5.3	5.8	5.9	4.3	8.3	4.4
Q3	5.3	5.8	5.8	4.3	8.3	4.4
Q4	5.2	5.7	5.8	4.2	8.1	4.3
1979 Q1	5.1	5.6	5.6	4.0	7.8	4.1
Q2	5.0	5.5	5.7	4.0	7.9	4.1
Q3	5.0	5.3	5.7	3.9	8.0	4.0
Q4	5.0	5.1	5.7	3.9	7.9	4.0

1 The seasonally adjusted figures have been revised and relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

2 Figures for the four quarters relate to January, April July and October.

3 From April 1974 the unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.

4 The boundaries of the standard regions were revised in April 1974.

Source: Department of Employment

22 Regional unemployment rates [1,2,3]

continued

Percentages, seasonally adjusted

	North[4]	Yorkshire and Humberside[4]	East Midlands[4]	East Anglia[4]	South East[4]	South West[4]	West Midlands[4]
	DPBH	DPBI	DPBJ	DPBK	DPBL	DPBM	DPBN
1980 Q1	6.7	4.0	3.3	2.9	2.4	3.7	4.0
Q2	7.4	4.6	3.7	3.2	2.6	3.9	4.5
Q3	8.0	5.3	4.4	3.8	3.0	4.4	5.4
Q4	8.8	6.3	5.4	4.6	3.7	5.2	6.8
1981 Q1	10.5	7.6	6.4	5.4	4.5	5.8	8.3
Q2	11.3	8.4	7.2	6.0	5.1	6.6	9.5
Q3	11.9	9.1	7.5	6.5	5.7	6.9	10.2
Q4	12.5	9.5	7.9	6.7	6.0	7.2	10.9
1982 Q1	12.8	9.8	8.2	6.9	6.3	7.5	11.5
Q2	13.0	10.0	8.2	7.1	6.5	7.6	11.6
Q3	13.5	10.4	8.4	7.4	6.7	7.8	11.9
Q4	13.8	10.8	8.8	7.8	7.0	8.1	12.2
1983 Q1	14.3	11.2	9.2	7.9	7.2	8.5	12.6
Q2	14.5	11.4	9.4	8.0	7.4	8.6	12.9
Q3	14.7	11.5	9.6	8.0	7.6	8.8	13.0
Q4	14.8	11.5	9.6	8.1	7.6	8.9	12.8
1984 Q1	14.7	11.4	9.5	7.8	7.5	8.7	12.6
Q2	15.0	11.5	9.7	7.8	7.6	8.8	12.6
Q3	15.3	11.7	9.9	7.9	7.8	9.0	12.7
Q4	15.6	12.0	10.1	8.0	7.9	9.3	12.9
1985 Q1	15.4	11.8	9.9	7.9	8.0	9.1	12.8
Q2	15.6	12.1	10.0	8.1	8.1	9.3	12.9
Q3	15.6	12.0	9.9	8.1	8.0	9.3	12.8
Q4	15.6	12.2	9.9	8.2	8.1	9.4	12.8
1986 Q1	15.6	12.5	10.0	8.4	8.2	9.4	12.8
Q2	15.5	12.6	10.0	8.5	8.3	9.5	12.9
Q3	15.5	12.7	10.1	8.6	8.4	9.6	12.9
Q4	15.2	12.6	10.1	8.5	8.2	9.4	12.8
1987 Q1	15.1	12.3	9.9	8.2	7.9	9.0	12.5
Q2	14.8	12.1	9.7	7.8	7.6	8.6	12.0
Q3	14.2	11.5	9.2	7.3	7.1	8.1	11.4
Q4	13.6	10.9	8.7	6.8	6.7	7.6	10.7
1988 Q1	13.0	10.4	8.1	6.1	6.1	7.1	10.0
Q2	12.6	10.0	7.8	5.6	5.7	6.6	9.5
Q3	12.1	9.5	7.4	5.1	5.2	6.2	8.9
Q4	11.6	9.1	7.0	4.7	4.9	5.7	8.2
1989 Q1	11.0	8.4	6.3	4.0	4.4	5.1	7.5
Q2	10.4	7.8	5.9	3.7	4.0	4.8	6.8
Q3	9.8	7.6	5.6	3.6	3.9	4.6	6.4

1 The seasonally adjusted figures have been revised and relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

2 Figures for the four quarters relate to January, April, July and October.

3 From April 1974 unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.

4 The boundaries of the standard regions were revised in April 1974.

Source: Department of Employment

22 Regional unemployment rates [1,2,3]

continued

Percentages, seasonally adjusted

	North West[4]	Wales	Scotland	Great Britain	Northern Ireland	United Kingdom
	DPBO	DPBP	DPBQ	DPAJ	DPBR	BCJE
1980 Q1	5.2	5.3	5.9	3.9	7.9	4.0
Q2	5.8	5.9	6.4	4.3	8.5	4.4
Q3	6.4	6.8	6.9	4.9	9.3	5.0
Q4	7.5	8.1	7.9	5.8	10.7	5.9
1981 Q1	8.8	9.3	8.7	6.8	11.8	7.0
Q2	9.7	10.0	9.5	7.6	12.4	7.7
Q3	10.5	10.7	10.2	8.2	12.9	8.3
Q4	11.0	11.0	10.6	8.6	13.2	8.8
1982 Q1	11.5	11.6	10.9	9.0	13.5	9.1
Q2	11.8	11.8	11.1	9.2	14.0	9.3
Q3	12.2	12.1	11.4	9.4	14.4	9.6
Q4	12.6	12.4	11.7	9.8	15.0	9.9
1983 Q1	13.0	12.8	12.0	10.1	15.0	10.2
Q2	13.3	12.9	12.2	10.3	15.3	10.4
Q3	13.4	12.9	12.4	10.4	15.6	10.6
Q4	13.5	13.0	12.4	10.5	15.8	10.6
1984 Q1	13.5	12.8	12.4	10.3	15.8	10.5
Q2	13.5	13.0	12.4	10.4	15.9	10.6
Q3	13.5	13.2	12.6	10.6	15.9	10.7
Q4	13.7	13.5	12.7	10.8	15.8	10.9
1985 Q1	13.7	13.5	12.6	10.7	15.7	10.8
Q2	13.8	13.7	12.9	10.8	15.9	11.0
Q3	13.7	13.7	13.0	10.8	16.0	10.9
Q4	13.8	13.8	13.0	10.9	16.2	11.0
1986 Q1	13.7	13.8	13.1	10.9	16.6	11.1
Q2	13.8	13.8	13.2	11.1	17.2	11.2
Q3	13.9	13.7	13.4	11.1	17.5	11.3
Q4	13.7	13.3	13.6	11.0	17.7	11.1
1987 Q1	13.4	13.1	13.8	10.7	17.6	10.9
Q2	13.0	12.5	13.6	10.4	17.4	10.6
Q3	12.5	12.0	13.1	9.9	17.3	10.1
Q4	11.9	11.5	12.5	9.3	17.0	9.5
1988 Q1	11.3	10.8	12.1	8.7	16.5	8.9
Q2	10.8	10.5	11.6	8.3	16.2	8.5
Q3	10.3	9.9	11.1	7.8	16.1	8.0
Q4	10.0	9.5	10.9	7.4	15.7	7.6
1989 Q1	9.4	8.7	10.3	6.8	15.5	7.0
Q2	8.8	8.1	9.8	6.4	15.3	6.6
Q3	8.5	7.7	9.4	6.1	15.0	6.3

1 The seasonally adjusted figures have been revised and relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed, HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

2 Figures for the four quarters relate to January, April, July and October.

3 From April 1974 unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.

4 The boundaries of the standard regions were revised in April 1974.

Source: Department of Employment

23 Output per person employed

1985 = 100, seasonally adjusted

	Employed labour force[1]			Output per person employed[2]			Output per hour in manufacturing industries
	Whole economy	Total production industries	Manufacturing industries	Whole economy	Total production industries	Manufacturing industries	
	DMBC	DMBK	DMBD	DMBE	CAIW	DMBF	DMBH
1960	99.4	..	154.3	60.0	..	48.4	..
1961	100.6	..	155.9	60.3	..	48.0	..
1962	101.1	..	154.5	60.9	..	48.6	..
1963	101.2	..	152.7	62.8	..	50.9	..
1964	102.6	..	154.8	65.7	..	54.7	..
1965	103.6	..	156.8	66.9	..	55.6	..
1966	104.0	..	156.8	67.9	..	56.6	..
1967	102.7	..	152.4	69.9	..	58.5	..
1968	102.1	..	151.3	73.3	..	63.4	..
1969	102.1	..	153.3	74.8	..	65.0	..
1970	101.7	..	153.1	76.4	..	65.3	..
1971	100.4	..	148.1	78.5	..	66.8	..
1972	100.9	..	143.3	80.6	..	70.5	..
1973	102.9	..	144.1	83.5	..	76.6	..
1974	103.3	..	144.5	82.0	..	75.4	..
1975	102.9	..	138.1	80.8	..	73.5	..
1976	102.1	..	133.8	83.1	..	77.3	..
1977	102.1	..	133.9	85.4	..	78.7	..
1978	102.9	132.3	133.3	87.7	72.0	79.5	..
1979	104.3	131.5	132.5	89.1	75.3	79.9	..
1980	103.5	125.6	125.9	87.2	73.6	76.7	..
1981	100.0	115.0	114.5	89.0	77.9	79.4	..
1982	98.0	108.4	107.6	92.7	84.3	84.7	..
1983	97.2	102.8	102.1	96.7	92.1	91.8	..
1984	98.9	100.8	100.5	97.6	94.1	97.1	..
1985	100.0	100.0	100.0	100.0	100.0	100.0	..
1986	100.1	97.3	97.9	102.9	105.0	103.1	..
1987	101.9	96.0	97.0	106.0	110.2	109.9	..
1988	105.3	97.1	98.7	107.4	112.8	115.7	..
1960 Q1	98.8	..	153.0	60.0	..	48.6	..
Q2	99.3	..	154.3	59.8	..	48.2	..
Q3	99.5	..	154.8	60.1	..	48.1	..
Q4	100.0	..	155.2	60.1	..	48.5	..
1961 Q1	100.5	..	155.8	60.2	..	47.9	..
Q2	100.6	..	156.2	60.5	..	48.4	..
Q3	100.7	..	155.9	60.5	..	48.1	..
Q4	100.6	..	155.6	60.1	..	47.6	..
1962 Q1	100.8	..	155.3	60.4	..	47.7	..
Q2	101.2	..	155.1	60.9	..	48.6	..
Q3	101.2	..	154.3	61.3	..	49.1	..
Q4	101.0	..	153.3	61.1	..	48.9	..
1963 Q1	100.6	..	152.9	60.6	..	48.3	..
Q2	101.1	..	152.4	62.7	..	50.2	..
Q3	101.4	..	152.3	63.6	..	52.0	..
Q4	101.8	..	153.0	64.3	..	53.0	..
1964 Q1	102.1	..	153.7	65.2	..	54.5	..
Q2	102.4	..	154.6	65.5	..	54.2	..
Q3	102.8	..	155.1	65.7	..	54.5	..
Q4	103.1	..	155.8	66.7	..	55.8	..
1965 Q1	103.4	..	156.3	66.6	..	55.5	..
Q2	103.5	..	156.6	66.7	..	55.5	..
Q3	103.6	..	156.9	66.9	..	55.2	..
Q4	103.9	..	157.2	67.4	..	56.1	..
1966 Q1	104.1	..	157.3	67.6	..	57.0	..
Q2	104.2	..	157.2	67.9	..	56.7	..
Q3	104.1	..	157.2	68.0	..	56.9	..
Q4	103.5	..	155.4	67.9	..	55.7	..
1967 Q1	102.8	..	154.1	69.0	..	57.2	..
Q2	102.6	..	152.9	69.8	..	58.2	..
Q3	102.7	..	151.8	70.0	..	58.7	..
Q4	102.5	..	151.0	71.1	..	60.1	..
1968 Q1	102.2	..	150.9	73.1	..	62.7	..
Q2	102.1	..	151.0	73.0	..	63.3	..
Q3	102.1	..	151.5	73.5	..	63.7	..
Q4	102.1	..	151.9	73.6	..	64.1	..
1969 Q1	102.1	..	152.8	74.2	..	64.4	..
Q2	102.1	..	153.3	75.0	..	65.4	..
Q3	102.1	..	153.3	75.0	..	65.1	..
Q4	102.0	..	153.7	74.9	..	65.0	..

1 Comprises employees in employment, the self-employed and HM Forces.
2 The ratios do not take into account part-time working or hours of work.

Sources: Department of Employment; Central Statistical Office

23 Output per person employed

continued

1985 = 100, seasonally adjusted

	Employed labour force[1]			Output per person employed[2]			Output per hour in manufacturing industries
	Whole economy	Total production industries	Manufacturing industries	Whole economy	Total production industries	Manufacturing industries	
	DMBC	DMBK	DMBD	DMBE	CAIW	DMBF	DMBH
1970 Q1	102.0	..	153.7	75.5	..	64.5	..
Q2	101.8	..	153.5	76.2	..	65.2	..
Q3	101.6	..	152.8	76.7	..	65.4	..
Q4	101.4	..	152.2	77.1	..	66.1	..
1971 Q1	100.9	..	151.2	77.1	..	65.6	..
Q2	100.7	..	148.9	78.2	..	66.6	..
Q3	100.2	..	147.1	78.9	..	67.1	..
Q4	99.9	..	145.2	79.6	..	67.9	..
1972 Q1	100.4	..	143.9	78.3	..	66.6	..
Q2	100.6	..	143.4	80.9	..	70.3	..
Q3	100.9	..	143.1	81.0	..	71.0	..
Q4	101.5	..	143.0	82.0	..	73.9	..
1973 Q1	102.6	..	143.5	83.9	..	76.5	..
Q2	103.0	..	143.9	83.3	..	76.3	..
Q3	103.0	..	144.1	83.6	..	76.8	..
Q4	103.1	..	144.7	83.3	..	76.8	..
1974 Q1	103.1	..	144.5	80.7	..	73.0	..
Q2	103.2	..	144.8	83.0	..	77.6	..
Q3	103.5	..	144.8	82.8	..	77.0	..
Q4	103.5	..	143.8	81.4	..	74.3	..
1975 Q1	103.2	..	141.8	81.4	..	74.6	..
Q2	103.0	..	139.1	80.6	..	72.4	..
Q3	102.7	..	136.5	80.3	..	72.6	..
Q4	102.5	..	134.9	80.9	..	74.4	..
1976 Q1	102.2	..	133.9	81.9	..	75.8	..
Q2	102.0	..	133.5	82.8	..	77.2	..
Q3	102.0	..	133.6	82.9	..	77.0	..
Q4	102.0	..	133.9	84.8	..	79.0	..
1977 Q1	102.1	..	133.5	85.3	..	80.4	..
Q2	102.1	..	133.9	84.9	..	78.5	..
Q3	102.1	..	134.2	85.4	..	77.8	..
Q4	102.2	..	134.1	85.9	..	78.0	..
1978 Q1	102.4	132.7	133.4	86.3	69.9	78.2	..
Q2	102.6	132.3	133.0	87.9	72.3	80.3	..
Q3	103.0	132.1	133.2	88.3	73.0	80.3	..
Q4	103.5	132.2	133.5	88.1	72.8	79.2	..
1979 Q1	103.9	132.0	133.1	87.3	73.2	78.0	..
Q2	104.1	131.7	132.7	90.5	76.8	81.8	..
Q3	104.4	131.5	132.6	89.1	75.4	79.1	..
Q4	104.7	130.9	131.8	89.3	75.7	80.6	..
1980 Q1	104.5	129.5	130.2	88.6	75.3	79.3	..
Q2	104.1	127.4	127.9	87.3	73.6	77.3	..
Q3	103.3	124.4	124.5	86.6	72.7	75.7	..
Q4	102.2	121.1	120.9	86.1	72.9	74.6	..
1981 Q1	101.2	118.1	117.8	87.4	74.8	76.1	..
Q2	100.2	115.6	115.2	88.4	76.8	78.1	..
Q3	99.6	114.0	113.3	89.8	79.1	81.0	..
Q4	99.1	112.4	111.8	90.3	81.1	82.4	..
1982 Q1	98.7	110.9	110.2	91.2	81.4	83.2	..
Q2	98.3	109.3	108.6	92.4	84.1	84.5	..
Q3	97.8	107.5	106.7	93.3	85.5	85.3	..
Q4	97.3	105.7	104.9	94.0	86.1	85.9	..
1983 Q1	96.9	104.2	103.4	95.9	89.2	89.5	..
Q2	96.9	103.1	102.3	96.4	91.2	90.8	..
Q3	97.3	102.2	101.5	97.0	92.9	92.2	..
Q4	97.8	101.6	100.9	97.7	95.2	94.8	..
1984 Q1	98.3	101.1	100.6	99.2	96.1	96.4	..
Q2	98.7	100.9	100.5	97.2	93.5	96.8	..
Q3	99.1	100.7	100.7	96.8	92.6	97.2	..
Q4	99.5	100.6	100.4	97.4	94.4	97.9	..
1985 Q1	99.8	100.4	100.3	99.0	97.3	100.1	..
Q2	100.0	100.2	100.1	100.5	101.6	101.1	..
Q3	100.1	99.9	99.9	100.1	100.6	99.8	..
Q4	100.1	99.4	99.7	100.5	100.5	98.9	..

1 Comprises employees in employment, the self-employed and HM Forces.
2 The ratios do not take into account part-time working or hours of work.

Sources: Department of Employment; Central Statistical Office

23 Output per person employed
continued

1985 = 100, seasonally adjusted

	Employed labour force[1]			Output per person employed[2]			
	Whole economy	Total production industries	Manufacturing industries	Whole economy	Total production industries	Manufacturing industries	Output per hour in manufacturing industries
	DMBC	DMBK	DMBD	DMBE	CAIW	DMBF	DMBH
1986 Q1	100.0	98.6	99.1	101.4	102.5	99.8	..
Q2	100.0	97.6	98.2	102.4	104.2	101.9	..
Q3	100.1	96.8	97.3	103.5	106.0	103.6	..
Q4	100.4	96.2	97.0	104.3	107.0	106.9	..
1987 Q1	100.7	95.7	96.5	104.7	108.2	106.6	..
Q2	101.4	95.8	96.8	105.7	109.8	109.9	..
Q3	102.3	96.1	97.2	106.6	110.9	111.2	..
Q4	103.2	96.4	97.6	106.9	111.7	112.0	..
1988 Q1	104.1	96.8	98.2	107.2	111.4	113.1	..
Q2	104.8	97.0	98.4	107.2	113.1	114.6	..
Q3	105.7	97.2	98.9	107.6	113.9	117.5	..
Q4	106.4	97.6	99.2	107.4	112.6	117.6	..
1989 Q1	107.2	97.7	99.5	107.6	112.2	119.5	..
Q2	107.8	97.4	99.2	107.0	112.3	120.4	..
Q3	108.5	97.3	99.3	107.1	114.0	120.7	..

1 Comprises employees in employment, the self-employed and HM Forces.
2 The ratios do not take into account part-time working or hours of work.

Sources: Department of Employment; Central Statistical Office;

24 Average earnings

1985 = 100

	Average earnings (GB)				Wages and salaries per unit of output	
	Whole economy	Production industries	Manufacturing industry	Services industries	Whole economy[1]	Manufacturing industry
	DNAA	DNAE	DNAC	DNDU	DJDO	DMBG
1950	..	..	..	..	8.8	..
1951	..	..	..	..	9.7	..
1952	..	..	..	..	10.4	..
1953	..	..	..	..	10.6	..
1954	..	..	..	..	10.9	..
1955	..	..	..	..	11.5	..
1956	..	..	..	..	12.4	..
1957	..	..	..	..	12.9	..
1958	..	..	..	..	13.3	..
1959	..	..	..	..	13.3	..
1960	..	..	..	..	13.5	..
1961	..	..	..	..	14.3	..
1962	..	..	..	..	14.8	..
1963	..	..	..	..	15.0	..
1964	..	..	..	..	15.3	..
1965	..	..	..	..	16.0	..
1966	..	..	..	..	16.8	..
1967	..	..	..	..	17.2	..
1968	..	..	..	..	17.6	..
1969	..	..	..	..	18.6	..
1970	..	..	..	..	20.5	22.5
1971	..	..	..	..	22.2	24.5
1972	..	..	..	..	24.2	26.1
1973	..	..	..	..	26.4	27.2
1974	..	..	..	..	31.6	32.3
1975	..	..	..	..	41.7	41.9
1976	37.9	..	..	..	45.8	46.3
1977	41.3	..	..	..	49.2	50.1
1978	46.6	..	..	..	54.4	56.9
1979	53.8	..	..	..	61.9	65.5
1980	65.0	61.9	61.5	66.1	75.9	80.2
1981	73.3	70.3	69.6	75.4	83.2	87.6
1982	80.2	78.2	77.4	81.3	87.2	91.3
1983	87.0	84.9	84.4	88.4	90.4	91.8
1984	92.2	89.8	91.7	94.0	94.8	94.4
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	107.9	108.0	107.7	107.7	105.5	104.4
1987	116.3	116.7	116.3	116.0	109.8	105.9
1988	126.4	126.5	126.2	126.2	117.3	109.0

1 The method for calculating whole economy unit wage costs is described in *Employment Gazette*, May 1986, p.172.

Sources: Department of Employment; Central Statistical Office

24 Average earnings
continued

1985 = 100, seasonally adjusted

	Average earnings (GB)[1]				Wages and salaries per unit of output	
	Whole economy	Production industries	Manufacturing industry	Services industries	Whole economy[2]	Manufacturing industry
	DNAB	DNAF	DNAD	DNDV	DJDO	DMBG
1955 Q1	..	..	..	..	11.3	..
Q2	..	..	..	..	11.2	..
Q3	..	..	..	..	11.6	..
Q4	..	..	..	..	11.9	..
1956 Q1	..	..	..	..	12.2	..
Q2	..	..	..	..	12.3	..
Q3	..	..	..	..	12.4	..
Q4	..	..	..	..	12.7	..
1957 Q1	..	..	..	..	12.7	..
Q2	..	..	..	..	12.5	..
Q3	..	..	..	..	13.1	..
Q4	..	..	..	..	13.1	..
1958 Q1	..	..	..	..	13.2	..
Q2	..	..	..	..	13.2	..
Q3	..	..	..	..	13.2	..
Q4	..	..	..	..	13.3	..
1959 Q1	..	..	..	..	13.4	..
Q2	..	..	..	..	13.2	..
Q3	..	..	..	..	13.2	..
Q4	..	..	..	..	13.2	..
1960 Q1	..	..	..	..	13.1	..
Q2	..	..	..	..	13.5	..
Q3	..	..	..	..	13.7	..
Q4	..	..	..	..	13.8	..
1961 Q1	..	..	..	..	14.0	..
Q2	..	..	..	..	14.3	..
Q3	..	..	..	..	14.3	..
Q4	..	..	..	..	14.6	..
1962 Q1	..	..	..	..	14.7	..
Q2	..	..	..	..	14.7	..
Q3	..	..	..	..	14.8	..
Q4	..	..	..	..	15.0	..
1963 Q1	..	..	..	..	15.2	..
Q2	..	..	..	..	15.0	..
Q3	..	..	..	..	15.0	..
Q4	..	..	..	..	15.0	..
1964 Q1	..	..	..	..	15.1	..
Q2	..	..	..	..	15.3	..
Q3	..	..	..	..	15.5	..
Q4	..	..	..	..	15.5	..
1965 Q1	..	..	..	..	15.6	..
Q2	..	..	..	..	15.9	..
Q3	..	..	..	..	16.3	..
Q4	..	..	..	..	16.4	..
1966 Q1	..	..	..	..	16.6	..
Q2	..	..	..	..	16.8	..
Q3	..	..	..	..	16.8	..
Q4	..	..	..	..	17.1	..
1967 Q1	..	..	..	..	16.8	..
Q2	..	..	..	..	17.2	..
Q3	..	..	..	..	17.4	..
Q4	..	..	..	..	17.5	..
1968 Q1	..	..	..	..	17.4	..
Q2	..	..	..	..	17.5	..
Q3	..	..	..	..	17.6	..
Q4	..	..	..	..	18.0	..
1969 Q1	..	..	..	..	18.3	..
Q2	..	..	..	..	18.2	..
Q3	..	..	..	..	18.5	..
Q4	..	..	..	..	19.2	..
1970 Q1	..	..	..	..	19.5	21.7
Q2	..	..	..	..	20.4	22.2
Q3	..	..	..	..	20.8	22.9
Q4	..	..	..	..	21.2	23.4
1971 Q1	..	..	..	..	21.7	24.2
Q2	..	..	..	..	21.9	24.3
Q3	..	..	..	..	22.5	24.7
Q4	..	..	..	..	22.8	24.9

1 The seasonal adjustment factors currently used are based on data up to January 1988.

2 The method for calculating whole economy unit wage costs is described in *Employment Gazette*, May 1986, p.172.

Sources: Department of Employment; Central Statistical Office

24 Average earnings

continued

1985 = 100, seasonally adjusted

	Average earnings (GB)[1]				Wages and salaries per unit of output	
	Whole economy	Production industries	Manufacturing industry	Services industries	Whole economy[2]	Manufacturing industry
	DNAB	DNAF	DNAD	DNDV	DJDO	DMBG
1972 Q1	..	..	..	..	23.8	26.3
Q2	..	..	..	..	23.8	25.7
Q3	..	..	..	..	24.3	26.2
Q4	..	..	..	..	25.0	26.2
1973 Q1	..	..	..	..	25.1	25.8
Q2	..	..	..	..	26.0	26.9
Q3	..	..	..	..	26.7	27.4
Q4	..	..	..	..	27.7	28.5
1974 Q1	..	..	..	..	29.2	29.6
Q2	..	..	..	..	29.8	30.3
Q3	..	..	..	..	32.3	32.9
Q4	..	..	..	..	35.1	36.5
1975 Q1	..	..	..	..	39.3	38.2
Q2	..	..	..	..	40.5	41.2
Q3	..	..	..	..	43.3	43.7
Q4	..	..	..	..	43.8	44.5
1976 Q1	..	..	..	..	44.6	45.1
Q2	..	..	..	..	45.4	45.6
Q3	..	..	..	..	46.6	47.4
Q4	..	..	..	..	46.8	47.2
1977 Q1	..	..	..	..	47.8	47.5
Q2	..	..	..	..	48.8	49.3
Q3	..	..	..	..	49.5	51.0
Q4	..	..	..	..	50.9	52.8
1978 Q1	..	..	..	..	52.6	54.7
Q2	..	..	..	..	53.9	55.7
Q3	..	..	..	..	54.7	57.1
Q4	..	..	..	..	56.3	59.9
1979 Q1	..	..	..	..	58.9	63.0
Q2	..	..	..	..	59.2	63.2
Q3	..	..	..	..	63.2	66.0
Q4	..	..	..	..	66.2	69.9
1980 Q1	60.50	58.10	57.70	60.90	69.9	72.6
Q2	63.90	61.30	60.90	64.60	74.5	78.5
Q3	66.80	63.40	63.00	68.30	78.3	83.4
Q4	68.50	64.90	64.30	70.60	81.0	86.3
1981 Q1	70.30	67.10	66.40	73.90	81.4	87.1
Q2	72.20	68.70	68.10	73.70	82.6	86.9
Q3	74.50	71.70	71.00	76.00	83.7	87.7
Q4	76.30	73.70	73.00	77.80	85.3	88.8
1982 Q1	78.10	75.90	74.90	79.20	86.2	90.1
Q2	79.60	77.50	77.00	80.30	87.0	90.9
Q3	80.90	78.90	78.00	82.00	87.4	91.5
Q4	82.20	80.70	79.70	83.50	88.3	92.9
1983 Q1	85.00	82.20	81.40	87.10	89.3	91.0
Q2	86.30	84.00	83.50	87.70	90.1	91.8
Q3	87.50	85.80	85.10	88.80	90.9	92.1
Q4	88.90	87.80	87.40	89.90	91.5	92.1
1984 Q1	90.20	88.30	89.10	91.50	91.1	92.4
Q2	90.90	87.90	90.30	92.80	94.1	93.2
Q3	92.60	90.10	92.50	94.30	96.0	95.1
Q4	95.10	92.70	94.80	97.30	98.1	96.8
1985 Q1	97.00	95.50	97.10	98.00	97.9	96.8
Q2	99.00	99.00	99.30	98.90	98.5	98.3
Q3	101.10	101.30	100.90	100.90	101.3	101.1
Q4	102.50	103.10	102.80	102.20	102.3	103.9
1986 Q1	105.10	105.20	104.70	104.70	103.9	104.6
Q2	107.00	106.80	106.70	107.30	105.3	104.7
Q3	108.60	108.60	108.20	108.50	106.0	104.7
Q4	110.70	111.30	111.00	110.30	106.9	103.5
1987 Q1	112.70	113.20	112.80	119.90	107.7	105.7
Q2	115.10	115.20	114.90	115.40	109.0	104.7
Q3	117.20	117.70	117.40	116.70	110.2	105.7
Q4	120.00	120.50	120.20	119.70	112.4	107.3
1988 Q1	122.60	121.80	122.00	122.60	114.3	108.1
Q2	124.60	125.60	125.00	124.30	116.1	109.6
Q3	127.00	127.50	127.00	126.40	117.8	108.0
Q4	131.50	131.00	130.60	131.70	121.1	110.2
1989 Q1	134.00	133.50	133.30	133.60	123.5	110.9
Q2	136.20	136.80	136.10	136.00	126.6	112.7
Q3	109.63	110.17	109.67	108.80	129.8	113.9

1 The seasonal adjustment factors currently used are based on data up to January 1988.

2 The method for calculating whole economy unit wage costs is described in *Employment Gazette*, May 1986, p.172.

Sources: Department of Employment; Central Statistical Office

25 Prices

1985 = 100

	Producer price index[1]		General index of retail prices[2]				Pensioner price index[3]		
	Materials and fuel purchased by manufacturing industry	Output: all manufactured products: home sales	All items	Total food	Total non-food	All items other than seasonal food	One-person household	Two-person household	Purchasing power of the pound[4]
	DZBR	DZCV	FRAG	FRAH	FRAI	FRAK	FRAL	FRAM	FJAK
1948	..	..	8.3	7.1	9.3	..	..	..	1 104
1949	..	..	8.6	7.5	9.4	..	..	..	1 078
1950	..	..	8.8	8.1	9.5	..	..	..	1 048
1951	..	..	9.7	9.0	10.3	..	..	..	962
1952	..	..	10.5	10.4	10.8	..	..	..	906
1953	..	..	10.9	11.0	10.9	..	..	..	891
1954	..	..	11.1	11.3	11.1	..	..	..	876
1955	..	..	11.6	12.1	11.3	..	..	..	846
1956	..	..	12.1	12.7	11.9	..	..	..	811
1957	..	..	12.6	13.0	12.4	..	..	..	786
1958	..	..	13.0	13.3	12.9	..	..	..	765
1959	..	..	13.0	13.4	12.9	..	..	..	760
1960	..	..	13.2	13.3	13.2	..	..	..	752
1961	..	..	13.6	13.5	13.7	..	..	..	732
1962	..	..	14.2	14.0	14.4	14.3	13.9	14.0	705
1963	..	..	14.5	14.4	14.6	14.6	14.2	14.3	691
1964	..	..	15.0	14.8	15.1	15.1	14.7	14.8	669
1965	..	..	15.7	15.3	15.9	15.8	15.3	15.4	638
1966	..	..	16.3	15.9	16.6	16.4	15.9	16.1	614
1967	..	..	16.7	16.3	17.0	16.8	16.3	16.4	600
1968	..	..	17.5	16.9	17.8	17.6	17.1	17.2	573
1969	..	..	18.4	18.0	18.7	18.5	18.0	18.1	543
1970	..	..	19.6	19.2	19.9	19.7	19.2	19.3	511
1971	..	..	21.4	21.4	21.7	21.6	21.2	21.3	467
1972	..	..	23.0	23.2	23.1	23.1	22.8	22.8	436
1973	..	..	25.1	26.7	24.8	25.0	25.0	25.2	399
1974	35.8	30.8	29.1	31.6	28.5	29.0	29.0	29.2	345
1975	40.0	37.9	36.1	39.6	35.3	36.0	36.5	36.6	278
1976	49.9	44.0	42.1	47.6	40.8	41.7	43.5	43.5	238
1977	57.5	52.0	48.8	56.6	46.9	48.4	50.7	50.8	205
1978	59.6	57.1	52.8	60.6	50.9	52.7	54.9	54.8	189
1979	67.3	63.3	59.9	67.9	58.0	59.7	61.3	61.4	167
1980	73.0	72.2	70.7	76.1	69.4	70.7	71.4	71.3	142
1981	79.7	79.1	79.1	82.5	78.2	79.1	79.5	79.5	127
1982	85.5	85.2	85.9	89.0	85.1	85.8	86.9	86.7	117
1983	91.4	89.8	89.8	91.8	89.4	89.8	90.8	90.7	111
1984	98.9	95.0	94.3	97.0	93.6	94.1	95.4	95.3	106
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
1986	92.4	104.3	103.4	103.3	103.5	103.3	103.2	103.2	97
1987	95.3	108.3	107.7	106.4	108.0	107.6	105.6	105.8	93
1988	..	113.2	113.0	110.1	113.6	112.9	109.5	109.8	88

1 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

2 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index series is shown in Table 26.

3 All items except housing.

4 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Source: Central Statistical Office

25 Prices
continued

1985 = 100

	Producer price index[1]			Not seasonally adjusted						
	Materials and fuel purchased by manufacturing industry		Output: all manufactured products: home sales (not seasonally adjusted)	General index of retail prices[2]				Pensioner price index[3]		
	Seasonally adjusted	Not seasonally adjusted		All items	Total food	Total non-food	All items other than seasonal food	One-person household	Two-person household	Purchasing power of the pound[4]
	DZDQ	DZBR	DZCV	FRAG	FRAH	FRAI	FRAK	FRAL	FRAM	FJAK
1948 Q1	..	..	..	8.2	7.1	9.1	..	..	..	..
Q2	..	..	..	8.4	7.3	9.3	..	..	..	..
Q3	..	..	..	8.4	7.1	9.4	..	..	..	..
Q4	..	..	..	8.4	7.1	9.5	..	..	..	..
1949 Q1	..	..	..	8.5	7.1	9.5	..	..	..	..
Q2	..	..	..	8.5	7.4	9.4	..	..	..	..
Q3	..	..	..	8.6	7.7	9.4	..	..	..	..
Q4	..	..	..	8.7	7.9	9.4	..	..	..	..
1950 Q1	..	..	..	8.8	8.0	9.5	..	..	..	..
Q2	..	..	..	8.8	8.1	9.5	..	..	..	..
Q3	..	..	..	8.8	8.0	9.5	..	..	..	..
Q4	..	..	..	9.0	8.2	9.6	..	..	..	..
1951 Q1	..	..	..	9.2	8.4	9.8	..	..	..	..
Q2	..	..	..	9.6	8.8	10.2	..	..	..	..
Q3	..	..	..	9.9	9.2	10.4	..	..	..	..
Q4	..	..	..	10.0	9.5	10.6	..	..	..	..
1952 Q1	..	..	..	10.3	9.9	10.7	..	..	..	..
Q2	..	..	..	10.6	10.4	10.8	..	..	..	..
Q3	..	..	..	10.6	10.6	10.8	..	..	..	..
Q4	..	..	..	10.7	10.7	10.8	..	..	..	..
1953 Q1	..	..	..	10.8	10.9	10.9	..	..	..	..
Q2	..	..	..	10.9	11.2	10.9	..	..	..	..
Q3	..	..	..	10.9	11.1	10.9	..	..	..	..
Q4	..	..	..	10.9	10.9	11.0	..	..	..	..
1954 Q1	..	..	..	10.9	10.9	11.0	..	..	..	..
Q2	..	..	..	11.0	11.1	11.0	..	..	..	..
Q3	..	..	..	11.1	11.5	11.1	..	..	..	..
Q4	..	..	..	11.2	11.6	11.1	..	..	..	..
1955 Q1	..	..	..	11.3	11.7	11.2	..	..	..	866
Q2	..	..	..	11.4	12.0	11.2	..	..	..	866
Q3	..	..	..	11.6	12.2	11.3	..	..	..	852
Q4	..	..	..	11.9	12.6	11.6	..	..	..	824
1956 Q1	..	..	..	11.9	12.5	11.7	..	..	..	838
Q2	..	..	..	12.2	12.9	11.9	..	..	..	809
Q3	..	..	..	12.1	12.5	12.0	..	..	..	809
Q4	..	..	..	12.3	12.7	12.1	..	..	..	795
1957 Q1	..	..	..	12.4	12.8	12.3	..	..	..	809
Q2	..	..	..	12.5	12.9	12.3	..	..	..	795
Q3	..	..	..	12.6	13.2	12.4	..	..	..	781
Q4	..	..	..	12.8	13.0	12.8	..	..	..	781
1958 Q1	..	..	..	12.8	13.0	12.8	..	..	..	781
Q2	..	..	..	13.0	13.6	12.9	..	..	..	767
Q3	..	..	..	12.9	13.1	12.9	..	..	..	781
Q4	..	..	..	13.1	13.5	12.9	..	..	..	767
1959 Q1	..	..	..	13.1	13.5	13.0	..	..	..	767
Q2	..	..	..	13.0	13.4	12.8	..	..	..	767
Q3	..	..	..	13.0	13.3	12.9	..	..	..	767
Q4	..	..	..	13.1	13.4	13.0	..	..	..	753
1960 Q1	..	..	..	13.1	13.3	13.0	..	..	..	767
Q2	..	..	..	13.1	13.3	13.1	..	..	..	753
Q3	..	..	..	13.2	13.3	13.2	..	..	..	753
Q4	..	..	..	13.3	13.4	13.3	..	..	..	753
1961 Q1	..	..	..	13.4	13.3	13.5	..	..	..	753
Q2	..	..	..	13.5	13.6	13.6	..	..	..	738
Q3	..	..	..	13.7	13.6	13.8	..	..	..	724
Q4	..	..	..	13.9	13.6	14.1	..	..	..	724
1962 Q1	..	..	..	14.0	13.8	14.2	14.1	13.7	13.8	714
Q2	..	..	..	14.3	14.4	14.3	14.2	14.0	14.1	700
Q3	..	..	..	14.2	14.1	14.4	14.3	13.9	14.0	703
Q4	..	..	..	14.2	13.9	14.5	14.4	14.0	14.0	703
1963 Q1	..	..	..	14.4	14.5	14.5	14.5	14.3	14.3	693
Q2	..	..	..	14.5	14.6	14.6	14.5	14.3	14.3	688
Q3	..	..	..	14.4	14.1	14.7	14.6	14.1	14.1	693
Q4	..	..	..	14.5	14.3	14.7	14.7	14.3	14.4	688

1 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

2 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index is shown in Table 26.

3 All items except housing.

4 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Source: Central Statistical Office

25 Prices
continued

1985 = 100

	Producer price index[1]			Not seasonally adjusted						
	Materials and fuel purchased by manufacturing industry		Output: all manufactured products: home sales (not seasonally adjusted)	General index of retail prices[2]				Pensioner price index[3]		
	Seasonally adjusted	Not seasonally adjusted		All items	Total food	Total non-food	All items other than seasonal food	One-person household	Two-person household	Purchasing power of the pound[4]
	DZDQ	DZBR	DZCV	FRAG	FRAH	FRAI	FRAK	FRAL	FRAM	FJAK
1964 Q1	..	..	..	14.7	14.5	14.8	14.8	14.4	14.5	683
Q2	..	..	..	14.9	14.8	15.1	15.1	14.6	14.7	670
Q3	..	..	..	15.0	14.9	15.2	15.2	14.7	14.8	665
Q4	..	..	..	15.2	15.0	15.4	15.4	14.9	15.0	659
1965 Q1	..	..	..	15.3	15.1	15.5	15.5	15.1	15.2	653
Q2	..	..	..	15.7	15.4	16.0	15.8	15.2	15.4	637
Q3	..	..	..	15.8	15.4	16.1	15.9	15.3	15.5	634
Q4	..	..	..	15.9	15.4	16.2	16.0	15.5	15.7	630
1966 Q1	..	..	..	16.0	15.5	16.3	16.1	15.7	15.8	626
Q2	..	..	..	16.3	16.1	16.5	16.4	15.9	16.1	613
Q3	..	..	..	16.3	15.9	16.7	16.5	15.9	16.1	611
Q4	..	..	..	16.5	16.0	16.8	16.6	16.2	16.3	607
1967 Q1	..	..	..	16.6	16.1	16.9	16.7	16.3	16.4	604
Q2	..	..	..	16.7	16.5	16.9	16.8	16.3	16.5	598
Q3	..	..	..	16.6	16.1	17.0	16.8	16.1	16.3	602
Q4	..	..	..	16.8	16.3	17.2	17.0	16.5	16.6	594
1968 Q1	..	..	..	17.1	16.7	17.4	17.2	16.8	16.9	586
Q2	..	..	..	17.5	17.0	17.8	17.6	17.0	17.1	572
Q3	..	..	..	17.6	16.9	18.0	17.7	17.0	17.2	570
Q4	..	..	..	17.8	17.0	18.2	17.9	17.4	17.5	563
1969 Q1	..	..	..	18.1	17.6	18.5	18.2	17.7	17.9	552
Q2	..	..	..	18.4	18.2	18.7	18.4	17.9	18.1	543
Q3	..	..	..	18.4	18.0	18.8	18.6	17.9	18.1	542
Q4	..	..	..	18.7	18.2	19.0	18.8	18.3	18.4	535
1970 Q1	..	..	..	19.0	18.7	19.3	19.1	18.8	18.9	526
Q2	..	..	..	19.5	19.3	19.7	19.5	19.1	19.2	513
Q3	..	..	..	19.7	19.3	20.0	19.9	19.2	19.4	507
Q4	..	..	..	20.1	19.6	20.5	20.3	19.7	19.9	497
1971 Q1	..	..	..	20.7	20.3	21.0	20.8	20.3	20.5	484
Q2	..	..	..	21.4	21.4	21.6	21.5	21.0	21.2	467
Q3	..	..	..	21.7	21.7	21.9	21.9	21.4	21.5	461
Q4	..	..	..	22.0	22.0	22.2	22.2	21.8	21.9	455
1972 Q1	..	..	..	22.3	22.6	22.4	22.5	22.3	22.3	448
Q2	..	..	..	22.7	22.9	22.9	22.8	22.5	22.6	440
Q3	..	..	..	23.1	23.5	23.2	23.2	22.9	23.0	433
Q4	..	..	..	23.7	24.0	23.8	23.8	23.4	23.5	422
1973 Q1	..	..	..	24.1	25.2	23.9	24.1	24.0	24.2	415
Q2	..	..	..	24.9	26.4	24.6	24.7	24.8	25.0	402
Q3	..	..	..	25.2	26.9	24.9	25.2	25.0	25.2	396
Q4	..	..	..	26.1	28.5	25.6	26.0	26.1	26.3	383
1974 Q1	35.0	35.0	28.4	27.2	30.0	26.5	27.1	27.3	27.5	368
Q2	35.6	35.7	30.1	28.8	31.1	28.3	28.6	28.4	28.8	347
Q3	36.2	35.4	31.4	29.5	31.6	29.1	29.5	29.3	29.6	339
Q4	37.3	37.2	33.1	30.8	33.5	30.2	30.8	30.9	31.0	324
1975 Q1	38.4	38.5	35.2	32.7	36.2	31.9	32.7	32.8	32.9	306
Q2	38.9	38.9	37.4	35.8	39.6	34.9	35.6	36.3	36.5	280
Q3	40.7	39.9	38.7	37.4	40.6	36.6	37.2	37.6	37.8	268
Q4	43.0	42.8	40.1	38.7	42.0	37.9	38.5	39.2	39.3	259
1976 Q1	45.0	45.1	41.4	40.0	45.0	38.9	39.6	41.2	41.2	250
Q2	48.3	48.4	43.0	41.5	46.6	40.3	41.0	42.8	42.8	241
Q3	51.7	50.7	44.7	42.5	47.2	41.3	42.2	43.6	43.7	236
Q4	55.6	55.3	46.8	44.4	51.4	42.7	43.9	46.3	46.3	225
1977 Q1	57.2	57.4	49.3	46.7	54.9	44.6	46.0	48.4	48.7	214
Q2	58.6	58.7	51.4	48.7	56.8	46.8	48.1	50.5	50.7	205
Q3	58.4	57.2	53.1	49.5	57.1	47.7	49.2	51.6	51.5	202
Q4	57.1	56.8	54.0	50.2	57.5	48.5	50.1	52.5	52.3	199
1978 Q1	57.3	57.6	55.4	51.1	58.7	49.3	51.0	53.4	53.3	196
Q2	59.4	59.4	56.6	52.5	60.6	50.5	52.2	54.7	54.7	191
Q3	60.7	59.5	57.8	53.4	61.3	51.5	53.3	55.4	55.4	187
Q4	62.0	61.7	58.7	54.3	61.8	52.5	54.3	56.0	56.0	184
1979 Q1	64.2	64.6	60.2	56.0	65.1	53.8	55.7	58.1	58.1	179
Q2	66.3	66.4	62.3	58.0	67.0	55.9	57.6	59.6	59.7	172
Q3	68.7	67.3	64.5	61.9	68.9	60.2	61.9	62.7	62.9	161
Q4	71.2	71.0	66.2	63.7	70.5	62.0	63.6	64.8	64.9	157

1 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

2 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index series is shown in Table 26.

3 All items except housing.

4 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Source: Central Statistical Office

25 Prices

continued

1985 = 100

	Producer price index[1]			Not seasonally adjusted						
	Materials and fuel purchased by manufacturing industry		Output: all manufactured products: home sales (not seasonally adjusted)	General index of retail prices[2]				Pensioner price index[3]		
	Seasonally adjusted	Not seasonally adjusted		All items	Total food	Total non-food	All items other than seasonal food	One-person household	Two-person household	Purchasing power of the pound[4]
	DZDQ	DZBR	DZCV	FRAG	FRAH	FRAI	FRAK	FRAL	FRAM	FJAK
1980 Q1	73.6	74.1	69.2	66.7	73.6	65.0	66.5	67.7	67.7	150
Q2	73.0	73.0	71.9	70.5	76.1	69.2	70.5	70.8	70.9	142
Q3	73.4	71.9	73.3	72.1	77.1	70.9	72.1	72.7	72.5	139
Q4	73.3	72.9	74.3	73.4	77.5	72.4	73.5	74.3	73.9	136
1981 Q1	75.3	76.1	76.3	75.1	79.9	74.0	75.2	76.5	76.3	133
Q2	78.8	78.6	78.8	78.8	82.4	78.0	78.8	78.9	79.0	127
Q3	82.2	80.3	79.8	80.2	82.9	79.5	80.3	80.3	80.4	125
Q4	84.3	83.8	81.4	82.1	84.9	81.5	82.1	82.3	82.4	122
1982 Q1	85.1	86.1	83.5	83.5	88.5	82.3	83.2	84.9	84.8	120
Q2	84.9	84.6	84.9	86.2	90.4	85.2	85.7	87.1	86.9	116
Q3	86.1	84.2	85.7	86.6	88.3	86.1	86.7	87.3	87.0	116
Q4	87.7	87.1	86.7	87.2	88.8	86.9	87.5	88.5	88.2	115
1983 Q1	89.4	90.9	87.9	87.6	89.8	87.1	87.8	89.5	89.1	114
Q2	90.7	90.2	89.6	89.4	91.1	89.1	89.5	90.3	90.2	112
Q3	93.3	91.0	90.3	90.6	92.3	90.2	90.6	91.1	91.0	110
Q4	94.2	93.7	91.5	91.6	94.1	91.0	91.4	92.5	92.4	109
1984 Q1	95.7	97.5	93.0	92.2	95.6	91.4	91.8	93.7	93.5	109
Q2	98.7	98.3	94.9	94.0	97.9	93.1	93.6	95.5	95.8	106
Q3	100.0	98.3	95.5	94.9	97.2	94.3	94.7	95.6	95.6	105
Q4	101.7	101.5	96.5	96.0	97.2	95.8	96.1	96.6	96.6	104
1985 Q1	103.1	105.2	98.2	97.2	99.0	96.8	97.2	98.1	98.1	103
Q2	101.8	101.4	99.9	100.6	100.9	100.5	100.4	100.4	100.4	99
Q3	98.6	96.9	100.5	100.8	99.8	101.1	101.0	100.3	100.3	99
Q4	96.4	96.4	101.4	101.3	100.4	101.8	101.4	101.2	101.2	99
1986 Q1	94.5	96.2	102.8	102.1	102.1	102.0	102.0	102.2	102.1	98
Q2	91.8	91.3	104.2	103.4	103.9	103.2	103.1	103.4	103.3	97
Q3	90.4	89.0	104.6	103.5	103.5	103.5	103.4	103.4	103.4	97
Q4	92.8	93.2	105.5	104.8	103.6	105.1	104.8	103.8	103.9	95
1987 Q1	93.9	95.2	106.9	106.1	105.8	106.2	105.9	104.7	104.8	94
Q2	94.8	94.3	108.0	107.7	107.2	107.8	107.4	105.7	105.9	93
Q3	96.5	95.3	108.6	107.9	105.8	108.4	107.9	105.4	105.7	93
Q4	95.9	96.4	109.8	109.1	107.1	109.6	109.1	106.5	106.9	92
1988 Q1	95.7	96.9	111.0	109.6	108.9	109.9	109.4	107.4	107.8	91
Q2	98.0	97.8	112.6	112.3	110.1	112.7	112.1	109.2	109.5	89
Q3	99.9	98.8	113.9	113.8	109.9	114.6	113.9	110.0	110.3	88
Q4	99.7	..	115.2	116.2	111.3	117.2	116.4	113.3	111.6	86
1989 Q1	101.7	..	116.8	118.1	113.5	119.0	118.1	112.8	113.1	85
Q2	105.0	..	118.2	121.5	116.0	122.6	121.5	114.9	115.4	82
Q3	104.2	..	119.5	122.6	116.5	123.9	122.9	115.9	116.3	..

1 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

2 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index series is shown in Table 26.

3 All items except housing.

4 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Source: Central Statistical Office

26 Tax and price index

	January 1978=100														January 1987=100		
	BSAA														DQAB		
	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1987	1988	1989
January	50.2	63.0	80.4	95.3	100.0	106.1	123.2	140.4	162.3	170.7	177.9	184.7	192.9	198.0	100.0	101.4	107.1
February	51.2	64.3	81.6	96.4	100.7	107.2	125.3	141.9	162.4	171.6	178.8	186.4	193.7		100.5	101.8	108.0
March	51.7	65.8	82.2	97.5	101.5	108.2	127.2	144.3	164.0	171.9	179.4	188.4	194.0		100.7	102.3	108.5
April	54.3	68.5	82.9	96.4	98.4	110.5	130.8	151.3	166.0	171.8	178.8	190.2	192.5		99.7	101.4	109.8
May	55.2	71.9	84.0	97.3	99.1	111.8	132.2	152.4	167.4	172.6	179.6	191.2	192.9		99.8	101.9	110.5
June	55.9	73.5	84.5	98.5	100.0	113.8	133.6	153.5	168.0	173.1	180.1	191.7	192.8		99.8	102.3	110.9
July	56.5	74.4	84.7	98.6	100.5	113.8	134.9	154.2	169.0	174.2	179.9	191.3	192.1		99.7	102.4	111.1
August	56.8	74.9	86.1	99.2	101.3	114.9	135.3	155.5	169.0	175.1	181.8	191.8	192.9		100.0	103.7	111.4
September	57.6	75.7	87.5	99.9	101.8	116.2	136.3	156.6	168.9	176.0	182.2	191.7	194.0		100.4	104.3	112.2
October	58.9	77.0	89.4	100.4	102.4	117.6	137.3	158.2	169.9	176.7	183.5	191.4	194.3		100.9	105.4	
November	60.1	78.0	90.9	98.7	103.2	118.8	138.5	160.1	170.9	177.5	184.1	192.1	196.3		101.5	106.0	
December	61.2	79.2	92.4	99.3	104.3	119.8	139.4	161.2	170.5	178.0	183.9	192.4	197.1		101.4	106.3	

	Retail price index January 1974=100														January 1987=100		
	CBAB														CHAW		
	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1987	1988	1989
January	100.0	119.9	147.9	172.4	189.5	207.2	245.3	277.3	310.6	325.9	342.6	359.8	379.7	394.5	100.0	103.3	111.0
February	101.7	121.9	149.8	174.1	190.6	208.9	248.8	279.8	310.7	327.3	344.0	362.7	381.1		100.4	103.7	111.8
March	102.6	124.3	150.6	175.8	191.8	210.6	252.2	284.0	313.4	327.9	345.1	366.1	381.6		100.6	104.1	112.3
April	106.1	129.1	153.5	180.3	194.6	214.2	260.8	292.2	319.7	332.5	349.7	373.9	385.3		101.8	105.8	114.3
May	107.6	134.5	155.2	181.7	195.7	215.9	263.2	294.1	322.0	333.9	351.0	375.6	386.0		101.9	106.2	115.0
June	108.7	137.1	156.0	183.6	197.2	219.6	265.7	295.8	322.9	334.7	351.9	376.4	385.8		101.9	106.6	115.4
July	109.7	138.5	156.3	183.8	198.1	229.1	267.9	297.1	323.0	336.5	351.5	375.7	384.7		101.8	106.7	115.5
August	109.8	139.3	158.5	184.7	199.4	230.9	268.5	299.3	323.1	338.0	354.8	376.7	385.9		102.1	107.9	115.8
September	110.0	140.5	160.6	185.7	200.2	233.2	270.2	301.0	322.9	339.5	355.5	376.5	387.8		102.4	108.4	116.6
October	113.2	142.5	163.5	186.5	201.1	235.6	271.9	303.7	324.5	340.7	357.7	377.1	388.4		102.9	109.5	117.5
November	115.2	144.2	165.8	187.4	202.5	237.7	274.1	306.9	326.1	341.9	358.8	378.4	391.7		103.4	110.0	
December	116.9	146.0	168.0	188.4	202.4	239.4	275.6	308.8	325.5	342.8	358.5	378.9	393.0		103.3	110.3	

	Percentage changes on one year earlier															
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1987	1988	1989
Tax and price index																
January	*25.5*	*27.6*	*18.5*	*4.9*	*6.1*	*16.1*	*14.0*	*15.6*	*5.2*	*4.2*	*3.8*	*4.4*	*2.6*		*1.4*	*5.0*
February	*25.6*	*26.9*	*18.1*	*4.5*	*6.5*	*16.9*	*13.2*	*14.4*	*5.7*	*4.2*	*4.3*	*3.9*		*2.7*	*1.3*	*5.5*
March	*27.3*	*24.9*	*18.6*	*4.1*	*6.6*	*17.6*	*13.4*	*13.7*	*4.8*	*4.4*	*5.0*	*3.0*		*2.8*	*1.6*	*5.9*
April	*26.2*	*21.0*	*16.3*	*2.1*	*12.3*	*18.4*	*15.7*	*9.7*	*3.5*	*4.1*	*6.4*	*1.2*		*2.5*	*1.7*	*6.8*
May	*30.3*	*16.8*	*15.8*	*1.8*	*12.6*	*18.5*	*15.3*	*9.8*	*3.1*	*4.1*	*6.5*	*0.9*		*2.4*	*2.1*	*7.6*
June	*31.5*	*15.0*	*16.6*	*1.5*	*13.8*	*17.4*	*14.9*	*9.4*	*3.0*	*4.0*	*6.4*	*0.6*		*2.5*	*2.1*	*8.4*
July	*31.7*	*13.8*	*16.4*	*1.9*	*13.2*	*18.5*	*14.3*	*9.6*	*3.1*	*3.3*	*6.3*	*0.4*		*2.8*	*2.4*	*8.4*
August	*31.9*	*15.0*	*15.2*	*2.1*	*13.4*	*17.8*	*14.9*	*8.7*	*3.6*	*3.8*	*5.5*	*0.6*		*2.6*	*3.0*	*8.1*
September	*31.4*	*15.6*	*14.2*	*1.9*	*14.1*	*17.3*	*14.9*	*7.9*	*4.2*	*3.5*	*5.2*	*1.2*		*2.5*	*3.4*	*7.8*
October	*30.7*	*16.1*	*12.3*	*2.0*	*14.8*	*16.8*	*15.2*	*7.4*	*4.0*	*3.8*	*4.3*	*1.5*		*2.8*	*4.0*	
November	*29.8*	*16.5*	*8.6*	*4.6*	*15.1*	*16.6*	*15.6*	*6.7*	*3.9*	*3.7*	*4.3*	*2.2*		*2.4*	*4.3*	
December	*29.4*	*16.7*	*7.5*	*5.0*	*14.9*	*16.4*	*15.6*	*5.8*	*4.4*	*3.3*	*4.6*	*2.4*		*1.9*	*4.6*	
Retail prices index																
January	*19.9*	*23.4*	*16.6*	*9.9*	*9.3*	*18.4*	*13.0*	*12.0*	*4.9*	*5.1*	*5.0*	*5.5*	*3.9*		*3.3*	*6.9*
February	*19.9*	*22.9*	*16.2*	*9.5*	*9.6*	*19.1*	*12.5*	*11.0*	*5.3*	*5.1*	*5.4*	*5.1*		*3.9*	*3.3*	*7.3*
March	*21.2*	*21.2*	*16.7*	*9.1*	*9.8*	*19.8*	*12.6*	*10.4*	*4.6*	*5.2*	*6.1*	*4.2*		*4.0*	*3.5*	*7.7*
April	*21.7*	*18.8*	*17.5*	*7.9*	*10.1*	*21.8*	*12.0*	*9.4*	*4.0*	*5.2*	*6.9*	*3.0*		*4.2*	*3.9*	*7.9*
May	*25.0*	*15.4*	*17.1*	*7.7*	*10.3*	*21.9*	*11.7*	*9.5*	*3.7*	*5.1*	*7.0*	*2.8*		*4.1*	*4.2*	*8.1*
June	*26.1*	*13.8*	*17.7*	*7.4*	*11.4*	*21.0*	*11.3*	*9.2*	*3.7*	*5.1*	*7.0*	*2.5*		*4.2*	*4.3*	*8.2*
July	*26.3*	*12.9*	*17.6*	*7.8*	*15.6*	*16.9*	*10.9*	*8.7*	*4.2*	*4.5*	*6.9*	*2.4*		*4.4*	*4.5*	*8.3*
August	*26.9*	*13.8*	*16.5*	*8.0*	*15.8*	*16.3*	*11.5*	*8.0*	*4.6*	*5.0*	*6.2*	*2.4*		*4.4*	*5.0*	*7.9*
September	*26.6*	*14.3*	*15.6*	*7.8*	*16.5*	*15.9*	*11.4*	*7.3*	*5.1*	*4.7*	*5.9*	*3.0*		*4.2*	*5.5*	*7.7*
October	*25.9*	*14.7*	*14.1*	*7.8*	*17.2*	*15.4*	*11.7*	*6.8*	*5.0*	*5.0*	*5.4*	*3.0*		*4.5*	*6.0*	*7.4*
November	*25.2*	*15.0*	*13.0*	*8.1*	*17.4*	*15.3*	*12.0*	*6.3*	*4.8*	*4.9*	*5.5*	*3.5*		*4.1*	*6.2*	
December	*24.9*	*15.1*	*12.1*	*8.4*	*17.2*	*15.1*	*12.0*	*5.4*	*5.3*	*4.6*	*5.7*	*3.7*		*3.7*	*6.5*	

27 Visible trade (on a balance of payments basis)

1985 = 100

	Volume indices (seasonally adjusted)		Unit value indices (not seasonally adjusted)		
	Exports	Imports	Exports	Imports	Terms of trade[1]
	CGTR	CGTS	CGTO	CGTP	CGTQ
1965	39.7	42.1	14.6	14.0	104.3
1966	41.3	43.1	15.1	14.2	106.3
1967	40.7	46.9	15.3	14.2	107.7
1968	46.3	51.6	16.5	15.9	103.8
1969	50.9	52.0	17.1	16.5	103.6
1970	52.9	54.9	18.2	17.0	107.0
1971	56.1	57.4	19.2	17.8	108.0
1972	55.9	64.1	20.3	18.6	109.2
1973	63.4	73.0	22.8	23.7	96.3
1974	68.0	73.3	29.0	34.6	83.7
1975	65.2	66.9	35.6	39.5	90.2
1976	71.7	71.3	42.6	48.4	88.1
1977	77.6	72.8	50.5	55.9	90.3
1978	79.6	76.1	55.5	58.0	95.5
1979	83.1	83.5	61.4	61.8	99.4
1980	84.1	79.0	69.9	67.8	103.1
1981	83.3	75.8	76.2	73.7	103.4
1982	85.6	80.1	81.4	79.9	101.9
1983	87.6	87.0	88.0	87.6	100.5
1984	94.7	96.9	95.0	95.3	99.6
1985	100.0	100.0	100.0	100.0	100.0
1986	104.0	107.1	90.4	95.7	94.5
1987	109.2	114.5	94.2	98.5	95.7
1988	110.9	129.8	94.5	97.6	96.8
1989	117.0	139.9	101.2	103.8	97.5

1 Unit value index for exports expressed as a percentage of unit value index for imports.

Source: Central Statistical Office

27 Visible trade (on a balance of payments basis)

continued

1985 = 100

	Volume indices (seasonally adjusted)		Unit value indices (not seasonally adjusted)		
	Exports	Imports	Exports	Imports	Terms of trade[1]
	CGTR	CGTS	CGTO	CGTP	CGTQ
1963 Q1	35.2	35.3	13.8	13.5	102.2
Q2	36.4	37.2	13.9	13.4	103.7
Q3	36.6	38.5	14.0	13.5	103.7
Q4	37.3	39.3	14.1	13.8	102.2
1964 Q1	37.4	41.0	14.0	13.9	100.7
Q2	38.1	41.1	14.1	13.9	101.4
Q3	38.8	42.5	14.2	13.9	102.2
Q4	38.1	43.4	14.2	14.1	100.7
1965 Q1	38.4	39.6	14.5	14.0	103.6
Q2	39.0	42.1	14.5	13.9	104.3
Q3	40.2	43.2	14.6	13.9	105.0
Q4	41.1	43.5	14.7	14.0	105.0
1966 Q1	40.8	44.0	14.9	14.1	105.7
Q2	39.4	42.5	15.1	14.3	105.6
Q3	41.5	44.4	15.2	14.1	107.8
Q4	43.6	41.4	15.2	14.2	107.0
1967 Q1	43.7	46.3	15.2	14.1	107.8
Q2	42.1	47.1	15.2	14.0	108.6
Q3	41.0	46.4	15.3	14.1	108.5
Q4	36.2	47.7	15.5	14.7	105.4
1968 Q1	46.0	51.4	16.1	15.7	102.5
Q2	44.4	51.1	16.4	15.8	103.8
Q3	47.2	52.2	16.8	16.1	104.3
Q4	47.7	51.6	16.9	16.3	103.7
1969 Q1	47.4	51.6	17.0	16.1	105.6
Q2	50.8	52.1	17.0	16.3	104.3
Q3	52.5	52.0	17.1	16.5	103.6
Q4	52.9	52.3	17.2	16.8	102.4
1970 Q1	53.6	52.7	17.8	16.9	105.5
Q2	52.2	55.6	18.0	17.0	106.1
Q3	49.6	54.4	18.4	17.0	108.1
Q4	56.0	57.0	18.5	17.1	108.3
1971 Q1	52.6	56.1	18.7	17.3	107.9
Q2	57.5	58.0	19.0	17.9	106.2
Q3	57.6	56.8	19.4	18.0	107.9
Q4	56.6	58.6	19.7	17.9	110.1
1972 Q1	55.4	61.5	19.8	17.9	110.4
Q2	56.1	63.2	20.0	18.0	110.8
Q3	49.2	60.8	20.6	18.8	109.6
Q4	63.0	70.6	20.8	19.5	106.2
1973 Q1	61.3	71.3	21.7	20.9	103.6
Q2	62.4	71.5	22.3	22.4	99.6
Q3	64.8	73.9	23.1	24.7	93.5
Q4	65.2	75.2	24.2	26.8	90.4
1974 Q1	66.8	72.9	26.3	31.2	84.3
Q2	69.0	74.5	28.4	34.7	82.1
Q3	69.3	73.7	29.9	35.7	83.6
Q4	66.8	72.1	31.3	36.8	85.1
1975 Q1	66.1	68.1	33.9	38.1	88.6
Q2	63.6	64.2	34.7	38.4	90.4
Q3	63.8	68.9	36.2	39.7	91.0
Q4	67.2	66.7	37.6	41.7	90.3
1976 Q1	69.1	66.4	39.2	43.7	89.7
Q2	72.4	72.4	41.3	47.0	87.8
Q3	71.5	73.2	43.7	49.5	88.3
Q4	74.0	73.1	46.3	53.2	87.1
1977 Q1	75.8	73.1	48.2	54.4	88.6
Q2	77.9	75.3	50.1	55.8	89.8
Q3	80.5	72.2	51.4	56.7	90.6
Q4	76.2	70.6	52.1	56.6	92.1
1978 Q1	77.9	77.2	54.2	56.5	96.0
Q2	81.0	77.5	54.6	57.7	94.6
Q3	79.5	77.6	56.0	58.4	95.9
Q4	79.8	72.4	56.9	59.6	95.6
1979 Q1	71.9	77.2	58.8	60.6	97.1
Q2	89.9	84.2	60.3	60.7	99.3
Q3	84.8	86.7	62.2	61.2	101.6
Q4	85.9	85.9	64.4	64.5	99.8

1 Unit value index for exports expressed as a percentage of unit value index for imports.

Source: Central Statistical Office

27 Visible trade (on a balance of payments basis)

continued

1985 = 100

	Volume indices (seasonally adjusted)		Unit value indices (not seasonally adjusted)		
	Exports	Imports	Exports	Imports	Terms of trade[1]
	CGTR	CGTS	CGTO	CGTP	CGTQ
1980 Q1	88.4	86.8	67.2	66.7	100.8
Q2	84.2	82.4	70.2	68.0	103.1
Q3	81.6	74.5	71.3	68.0	104.9
Q4	82.0	72.3	71.1	68.6	103.6
1981 Q1	80.8	68.8	72.9	69.4	105.0
Q2	81.9	72.1	75.1	71.8	104.6
Q3	85.3	82.8	77.5	75.9	102.1
Q4	85.2	79.8	79.3	77.5	102.3
1982 Q1	83.9	79.3	80.1	78.2	102.4
Q2	86.6	82.1	80.2	79.2	101.2
Q3	85.1	79.6	82.1	80.2	102.4
Q4	87.0	79.3	83.3	82.1	101.4
1983 Q1	85.9	84.6	86.6	86.1	100.6
Q2	86.2	86.2	87.3	87.4	99.9
Q3	88.2	87.0	88.6	87.5	101.3
Q4	90.2	90.3	89.5	89.3	100.3
1984 Q1	92.5	91.4	91.8	91.7	100.1
Q2	92.6	96.1	93.9	94.0	99.9
Q3	96.2	97.9	95.3	96.4	98.8
Q4	97.7	102.3	98.8	99.1	99.7
1985 Q1	98.9	103.1	103.3	104.6	98.8
Q2	103.1	99.9	101.8	102.1	99.7
Q3	99.0	97.7	97.8	97.6	100.3
Q4	98.9	99.4	97.0	95.7	101.3
1986 Q1	100.9	101.7	93.3	96.1	97.1
Q2	104.1	106.0	88.9	94.1	94.5
Q3	104.0	109.5	88.2	94.1	93.7
Q4	106.8	111.2	91.3	98.4	92.8
1987 Q1	109.2	108.0	93.5	100.1	93.4
Q2	107.3	112.4	93.9	97.8	96.1
Q3	110.2	117.9	95.1	98.2	96.8
Q4	109.9	119.9	94.4	97.8	96.5
1988 Q1	107.4	121.3	93.3	96.9	96.2
Q2	113.6	128.1	93.9	96.7	97.1
Q3	112.8	134.2	95.6	98.2	97.3
Q4	109.7	135.5	95.4	98.7	96.7
1989 Q1	112.8	140.5	97.8	99.4	98.4
Q2	113.5	140.2	100.8	102.7	98.1
Q3	117.2	141.0	102.2	105.4	97.0

1 Unit value index for exports expressed as a percentage of unit value index for imports.

Source: Central Statistical Office

28 Measures of UK competitiveness in trade in manufactures

1985 = 100

	Summary measures					
	Relative export prices[1]	Relative producer prices[1]	IMF index of relative unit labour costs[2]		Import price competitiveness[3]	Relative profitability of exports[3]
			Actual	Normalised		
	FLAA	FLAB	FLAC	FLAD	FLAE	FLAF
1963	81.2	91.9	92.7	85.2	..	..
1964	81.3	93.4	91.5	86.0	..	..
1965	83.5	96.3	95.1	89.2	..	..
1966	85.3	96.6	97.4	92.1	..	..
1967	86.2	94.5	92.6	88.3	..	..
1968	79.7	83.6	79.1	77.1	..	..
1969	79.2	84.6	81.8	78.9	..	..
1970	88.3	90.1	84.4	81.0	102.3	87.3
1971	90.2	94.6	86.9	84.6	105.8	83.5
1972	89.8	91.4	88.1	87.2	106.9	83.2
1973	82.2	79.6	78.9	79.3	99.8	85.6
1974	80.7	79.6	78.6	78.7	97.4	85.6
1975	85.1	85.9	84.3	82.8	100.5	87.5
1976	82.9	80.9	76.7	74.3	96.8	88.5
1977	87.2	86.0	76.5	72.2	98.2	89.8
1978	92.0	88.4	83.0	77.3	100.7	90.0
1979	98.6	97.0	98.6	88.9	108.9	86.7
1980	109.2	109.2	122.0	106.6	113.7	87.6
1981	108.4	111.2	124.1	113.3	113.6	88.7
1982	102.2	108.5	114.9	108.4	110.4	90.6
1983	99.5	101.2	103.7	102.1	104.7	94.2
1984	97.5	98.1	99.6	99.3	101.6	97.5
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	95.7	95.7	92.9	95.2	99.6	100.7
1987	98.9	96.9	90.3	97.2	101.8	100.5
1988	106.4	104.0	98.7	108.5	105.9	99.7
1963 Q1	80.3	92.1	95.1	86.2	..	..
Q2	80.7	91.8	92.8	84.9	..	..
Q3	81.8	92.0	91.9	84.8	..	..
Q4	82.0	91.7	91.2	84.9	..	..
1964 Q1	80.8	92.2	91.3	86.0	..	..
Q2	81.4	93.2	91.0	85.1	..	..
Q3	81.5	93.6	92.0	85.9	..	..
Q4	81.3	94.5	91.6	86.8	..	..
1965 Q1	82.7	95.3	93.7	87.8	..	..
Q2	83.5	96.5	94.4	88.5	..	..
Q3	83.6	96.7	95.7	89.3	..	..
Q4	84.2	96.5	96.7	91.3	..	..
1966 Q1	84.3	96.3	98.0	93.7	..	..
Q2	85.2	96.7	97.7	92.2	..	..
Q3	86.2	96.9	97.2	92.1	..	..
Q4	85.6	96.7	96.6	90.4	..	..
1967 Q1	85.5	95.7	94.1	90.4	..	..
Q2	85.8	95.9	93.5	89.3	..	..
Q3	86.2	96.1	93.4	89.0	..	..
Q4	87.1	90.3	89.4	84.8	..	..
1968 Q1	77.7	82.7	78.8	77.6	..	..
Q2	79.7	83.9	77.3	76.5	..	..
Q3	80.7	83.9	79.1	76.5	..	..
Q4	80.6	84.0	81.1	77.7	..	..
1969 Q1	80.1	84.6	81.7	78.7	..	..
Q2	79.7	84.6	81.4	79.0	..	..
Q3	79.4	85.2	82.4	79.8	..	..
Q4	77.5	84.0	81.5	78.3	..	..
1970 Q1	87.8	88.6	84.4	80.5	100.7	88.9
Q2	87.6	89.7	84.1	80.2	104.0	87.5
Q3	88.5	90.5	84.6	81.2	101.7	87.4
Q4	89.3	91.7	84.6	82.0	102.7	85.6
1971 Q1	89.3	94.0	86.8	82.5	104.5	83.6
Q2	89.5	94.8	86.3	84.6	104.9	82.9
Q3	90.4	95.0	87.0	84.9	106.2	83.3
Q4	91.7	94.7	87.5	86.2	107.4	84.1
1972 Q1	92.2	94.4	91.7	90.0	108.6	83.3
Q2	92.4	94.4	90.0	88.6	108.3	82.9
Q3	88.8	89.4	86.6	85.6	105.2	84.0
Q4	85.7	87.3	84.3	84.6	105.4	82.5

1 Figures are base weighted using 1985 export data. Downward movements indicate greater competitiveness.
2 All the indices are in terms of US dollars.
3 Excludes erratics (ships, North Sea installations, aircraft, precious stones and silver bullion).

Sources: Department of Trade and Industry; International Monetary Fund

28 Measures of UK competitiveness in trade in manufactures

continued

1985 = 100

	Summary measures					
	Relative export prices[1]	Relative producer prices[1]	IMF index of relative unit labour costs[2]		Import price competitiveness[3]	Relative profitability of exports[3]
			Actual	Normalised		
	FLAA	FLAB	FLAC	FLAD	FLAE	FLAF
1973 Q1	85.9	84.4	81.5	81.7	103.9	84.7
Q2	85.3	81.7	82.3	82.8	101.7	85.5
Q3	79.3	76.1	76.0	76.7	97.1	86.0
Q4	78.3	76.4	76.0	76.0	96.4	86.3
1974 Q1	79.8	77.4	76.7	78.9	97.8	84.9
Q2	80.7	79.7	75.4	75.4	96.7	85.3
Q3	81.0	80.5	79.4	78.6	96.7	85.8
Q4	81.1	80.8	82.9	81.7	98.2	86.4
1975 Q1	84.7	85.4	81.8	82.4	99.6	88.5
Q2	84.6	86.4	84.7	83.4	101.8	86.9
Q3	85.2	86.0	85.6	83.3	100.6	87.1
Q4	85.6	85.7	85.1	82.2	100.0	87.3
1976 Q1	87.9	86.7	83.6	81.4	99.9	87.2
Q2	82.0	80.5	76.9	74.5	97.6	87.6
Q3	82.6	79.9	76.7	73.8	96.0	89.0
Q4	79.0	76.4	69.5	67.6	93.7	90.1
1977 Q1	84.1	82.9	73.2	70.6	96.9	90.1
Q2	86.6	85.2	75.6	71.7	97.8	89.9
Q3	87.6	86.8	77.0	71.9	98.3	90.0
Q4	90.7	89.0	80.1	74.8	100.0	89.4
1978 Q1	96.0	91.8	82.8	77.9	101.1	91.2
Q2	88.4	86.5	80.2	75.6	100.0	89.4
Q3	91.2	87.6	81.9	76.6	100.7	89.8
Q4	92.3	87.7	86.9	78.9	101.0	89.6
1979 Q1	94.1	90.3	90.7	81.7	103.8	88.3
Q2	98.5	96.7	95.6	88.4	108.9	86.7
Q3	102.4	102.0	104.1	92.3	111.9	86.2
Q4	99.5	99.0	104.0	93.2	110.9	85.4
1980 Q1	104.2	104.3	112.3	97.5	112.0	86.8
Q2	107.9	107.8	118.5	103.8	113.1	87.9
Q3	111.2	110.2	125.0	108.8	114.1	88.3
Q4	113.4	114.5	132.2	116.1	115.9	87.3
1981 Q1	116.0	117.6	135.9	122.2	117.4	87.6
Q2	111.6	115.4	127.9	116.2	115.7	88.0
Q3	103.5	106.4	117.8	107.9	112.0	89.0
Q4	102.3	105.3	115.0	107.0	109.1	90.1
1982 Q1	102.9	108.5	116.7	108.4	111.7	90.1
Q2	101.3	108.5	115.7	108.7	110.8	90.0
Q3	103.6	109.9	114.4	109.0	110.2	90.8
Q4	101.0	107.0	112.6	107.4	109.1	91.4
1983 Q1	95.3	96.8	99.8	97.5	105.1	93.4
Q2	100.4	102.7	106.9	103.8	103.9	94.1
Q3	102.5	103.5	104.4	103.7	105.1	94.8
Q4	99.8	101.8	103.6	103.3	104.8	94.6
1984 Q1	99.5	100.6	102.6	102.0	104.0	95.2
Q2	98.3	99.5	99.7	99.9	102.8	96.4
Q3	97.6	97.7	99.2	99.3	100.6	98.4
Q4	94.7	94.5	97.0	96.2	98.8	99.8
1985 Q1	94.0	91.4	91.6	92.1	95.6	102.4
Q2	101.2	100.8	100.1	100.3	98.8	100.4
Q3	103.7	105.4	105.2	105.0	102.3	98.9
Q4	101.1	102.5	103.1	102.6	103.3	98.4
1986 Q1	96.5	97.5	97.2	96.6	101.6	98.6
Q2	100.0	100.3	98.0	99.2	101.0	100.4
Q3	95.3	94.4	91.4	94.3	99.4	101.3
Q4	91.1	90.4	84.9	90.4	96.4	102.3
1987 Q1	94.5	92.8	86.9	92.1	98.5	101.7
Q2	99.5	97.1	90.5	97.4	102.3	100.4
Q3	99.1	97.4	89.9	97.4	102.9	100.1
Q4	102.4	100.1	94.0	101.8	103.3	99.9
1988 Q1	103.8	101.0	96.8	105.0	105.0	99.2
Q2	107.8	105.2	100.3	109.6	106.3	99.3
Q3	106.4	104.1	97.4	108.1	106.1	100.3
Q4	107.7	105.9	100.1	111.6	106.2	99.9
1989 Q1	107.2	106.4	102.2	114.3	108.5	99.3
Q2	104.0	103.2	99.2	111.6	108.0	99.5
Q3	..	..	..	..	106.4	100.6

1 Figures are base weighted using 1985 export data. Downward movements indicate greater competitiveness.
2 All the indices are in terms of US dollars.
3 Excludes erratics (ships, North Sea installations, aircraft, precious stones and silver bullion).

Sources: Department of Trade and Industry; International Monetary Fund

29 Balance of payments: summary

£ million

	Visible trade (balance)	Invisible (balance)				Current balance	Special grants[2] and capital transfers	UK external assets and liabilities			EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Balancing item[4]
		Services[1]	I.P.D.	Transfers[1]	Total			Transactions in assets[3]	Transactions in liabilities[3]	Net transactions				
	HCHL	CGIN	CGOA	CGIO	CGIK	AIMG	AAAZ	HEPZ	HEQW	HEQU	HCHF	HBUN	HBWO	AASA
1946	-103	-292	85	80	-127	-230	-	..	..	181	-	-	-1	50
1947	-361	-215	150	45	-20	-381	30	..	..	552	-	-	-51	-150
1948	-151	-87	235	29	177	26	138	..	..	-58	-	-	-6	-100
1949	-137	-65	219	-18	136	-1	154	..	..	-103	-	-	-	-50
1950	-51	-30	396	-8	358	307	140	..	..	-447	-	-	-	-
1951	-689	6	342	-28	320	-369	43	..	..	426	-	-	-	-100
1952	-279	106	252	84	442	163	-	..	..	-229	-	-	-	66
1953	-244	96	229	64	389	145	-	..	..	-177	-	-	-	32
1954	-204	80	250	-9	321	117	-	..	..	-174	-	-	-	57
1955	-313	9	174	-25	158	-155	-	..	..	34	-	-	-	121
1956	53	-9	229	-65	155	208	-	..	..	-250	-	-	-	42
1957	-29	87	249	-74	262	233	-	..	..	-313	-	-	-	80
1958	29	88	293	-60	321	350	-	..	..	-411	-	-	-	61
1959	-115	78	262	-61	279	164	-	..	..	-68	-	-	-58	-38
1960	-401	-1	233	-68	164	-237	-	..	..	-7	-	-	-32	276
1961	-140	9	254	-88	175	35	-	..	..	23	-	-	-	-58
1962	-100	6	334	-97	243	143	-	..	..	-195	-	-	-	52
1963	-119	-42	398	-123	233	114	-	-534	495	-39	-	-	-	-75
1964	-543	-75	404	-158	171	-372	-	-542	925	383	-	-	-	-11
1965	-260	-98	450	-169	183	-77	-	-757	794	37	-	-	-	40
1966	-108	15	402	-181	236	128	-	-289	301	12	-	-	-44	-96
1967	-599	133	401	-216	318	-281	-	-369	535	166	-105	-	-	220
1968	-712	312	359	-223	448	-264	-	-1 120	1 773	653	-251	-	-	-138
1969	-209	366	531	-206	691	482	-	-1 336	476	-860	-	-	-	378
1970	-14	421	596	-182	835	821	-	-1 438	550	-888	-	171	-38	-66
1971	210	547	553	-196	904	1 114	-	-3 823	2 319	-1 504	-	125	-	265
1972	-742	623	594	-272	945	203	-	-883	1 331	448	-	124	-	-775
1973	-2 566	686	1 327	-443	1 570	-996	-59	-3 012	3 936	924	-	-	-	131
1974	-5 233	961	1 508	-422	2 047	-3 186	-75	-2 833	5 952	3 119	-	-	-	142
1975	-3 257	1 315	891	-475	1 731	-1 526	-	-1 607	3 135	1 528	-	-	-	-2
1976	-3 959	2 222	1 560	-786	2 996	-963	-	-3 961	4 317	356	-	-	-	607
1977	-2 324	3 012	265	-1 128	2 149	-175	-	-13 844	9 952	-3 892	-	-	-	4 067
1978	-1 593	3 514	806	-1 791	2 529	936	-	-4 377	1 506	-2 871	-	-	-	1 935
1979	-3 344	3 799	1 205	-2 210	2 794	-549	-	-40 189	39 447	-742	-	195	-	1 096
1980	1 355	3 653	-228	-1 984	1 441	2 795	-	-43 439	39 509	-3 930	-	180	-	955
1981	3 250	3 715	1 222	-1 547	3 390	6 639	-	-50 769	43 334	-7 436	-	158	-	639
1982	1 908	2 971	1 468	-1 741	2 698	4 606	-	-31 407	28 820	-2 589	-	-	-	-2 017
1983	-1 509	3 995	2 893	-1 585	5 303	3 794	-	-30 173	25 622	-4 552	-	-	-	758
1984	-5 169	4 339	4 518	-1 734	7 123	1 954	-	-32 068	24 181	-7 888	-	-	-	5 934
1985	-3 132	6 606	2 721	-3 034	6 293	3 161	-	-53 283	45 397	-7 885	-	-	-	4 724
1986	-9 364	6 253	5 210	-2 136	9 327	-39	-	-92 472	82 603	-9 868	-	-	-	9 907
1987	-10 929	5 667	4 824	-3 385	7 106	-3 822	-	-83 316	77 130	-6 185	-	-	-	10 007
1988	-20 826	4 186	5 513	-3 545	6 154	-14 672	-	-51 081	55 238	4 155	-	-	-	10 517

1 Prior to 1954, the coverage of General government services credits is likely to be incomplete, part remaining within General government transfers.

2 Grants to or from the United Kingdom Government which, because they were of a non-recurrent financing nature, are not appropriate to the current account.

3 Prior to 1979 foreign currency lending and borrowing abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

4 For 1946 to 1951 very approximate estimates are given to the nearest £50 million for the 'balancing item' and the residual shown above as net transactions in external assets and liabilities.

Source: Central Statistical Office

29 Balance of payments: summary

continued

£ million, not seasonally adjusted

	Visible trade (balance)	Invisibles (balance)				Current balance	Special grants and capital transfers	UK external assets and liabilities			EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Balancing item
		Services	I.P.D.	Transfers	Total			Transactions in assets[1]	Transactions in liabilities[1]	Net transactions				
	HCHL	CGIN	CGOA	CGIO	CGIK	AIMG	AAAZ	HEPZ	HEQW	HEQU	HCHF	HBUN	HBWO	AASA
1955 Q1	-94	4	54	1	59	-35	-	..	..	-15	-	-	-	50
Q2	-95	19	55	-2	72	-23	-	..	..	-53	-	-	-	76
Q3	-84	-14	72	-5	53	-31	-	..	..	70	-	-	-	-39
Q4	-40	-	-7	-19	-26	-66	-	..	..	32	-	-	-	34
1956 Q1	-12	1	49	-15	35	23	-	..	..	-158	-	-	-	135
Q2	22	13	55	-21	47	69	-	..	..	-141	-	-	-	72
Q3	-17	-15	74	-9	50	33	-	..	..	-82	-	-	-	49
Q4	60	-8	51	-20	23	83	-	..	..	131	-	-	-	-214
1957 Q1	-36	31	49	-20	60	24	-	..	..	-102	-	-	-	78
Q2	-8	39	61	-13	87	79	-	..	..	-99	-	-	-	20
Q3	-26	1	82	-14	69	43	-	..	..	114	-	-	-	-157
Q4	41	16	57	-27	46	87	-	..	..	-226	-	-	-	139
1958 Q1	29	43	96	-26	113	142	-	..	..	-220	-	-	-	78
Q2	18	22	45	-8	59	77	-	..	..	-108	-	-	-	31
Q3	-6	-	111	-11	100	94	-	..	..	-79	-	-	-	-15
Q4	-12	23	41	-15	49	37	-	..	..	-4	-	-	-	-33
1959 Q1	-23	44	62	-25	81	58	-	..	..	-107	-	-	-	49
Q2	-2	14	83	-8	89	87	-	..	..	18	-	-	-58	-47
Q3	-55	-	94	-15	79	24	-	..	..	-35	-	-	-	11
Q4	-35	20	23	-13	30	-5	-	..	..	56	-	-	-	-51
1960 Q1	-68	3	68	-22	49	-19	-	..	..	-95	-	-	-	114
Q2	-91	-1	50	-13	36	-55	-	..	..	14	-	-	-	41
Q3	-148	-17	71	-17	37	-109	-	..	..	52	-	-	-	57
Q4	-96	14	44	-16	42	-54	-	..	..	22	-	-	-32	64
1961 Q1	-64	16	95	-28	83	19	-	..	..	35	-	-	-	-54
Q2	-48	-	56	-24	32	-16	-	..	..	16	-	-	-	-
Q3	-30	-23	90	-19	48	18	-	..	..	-35	-	-	-	17
Q4	2	16	13	-17	12	14	-	..	..	7	-	-	-	-21
1962 Q1	-48	12	111	-35	88	40	-	..	..	-114	-	-	-	74
Q2	16	-5	97	-22	70	86	-	..	..	-43	-	-	-	-43
Q3	-59	-21	96	-21	54	-5	-	..	..	-65	-	-	-	70
Q4	-9	20	30	-19	31	22	-	..	..	27	-	-	-	-49
1963 Q1	2	14	114	-35	93	95	-	-181	91	-90	-	-	-	-5
Q2	2	-13	100	-27	60	62	-	-61	66	5	-	-	-	-67
Q3	-73	-47	123	-31	45	-28	-	-134	144	10	-	-	-	18
Q4	-50	4	61	-30	35	-15	-	-158	194	36	-	-	-	-21
1964 Q1	-125	-10	136	-46	80	-45	-	-247	247	-	-	-	-	45
Q2	-107	-20	100	-41	39	-68	-	-160	219	59	-	-	-	9
Q3	-180	-53	93	-31	9	-171	-	-59	263	204	-	-	-	-33
Q4	-131	8	75	-40	43	-88	-	-76	196	120	-	-	-	-32
1965 Q1	-85	-5	121	-55	61	-24	-	-230	280	50	-	-	-	-26
Q2	-56	-16	117	-41	60	4	-	-242	180	-62	-	-	-	58
Q3	-93	-75	120	-41	4	-89	-	-29	162	133	-	-	-	-44
Q4	-26	-2	92	-32	58	32	-	-256	172	-84	-	-	-	52
1966 Q1	-64	5	109	-57	57	-7	-	-15	62	47	-	-	-44	4
Q2	-88	1	126	-50	77	-11	-	-55	118	63	-	-	-	-52
Q3	-102	-35	111	-34	42	-60	-	-26	70	44	-	-	-	16
Q4	146	44	56	-40	60	206	-	-193	51	-142	-	-	-	-64
1967 Q1	-76	52	117	-59	110	34	-	-187	25	-162	-	-	-	128
Q2	-92	29	88	-59	58	-34	-	-21	-44	-65	-	-	-	99
Q3	-137	12	118	-48	82	-55	-	-52	206	154	-	-	-	-99
Q4	-294	40	78	-50	68	-226	-	-109	348	239	-105	-	-	92
1968 Q1	-214	37	97	-71	63	-151	-	-324	715	391	-120	-	-	-120
Q2	-199	83	116	-53	146	-53	-	-342	492	150	-83	-	-	-14
Q3	-196	85	115	-48	152	-44	-	-165	258	93	-23	-	-	-26
Q4	-103	107	31	-51	87	-16	-	-289	308	19	-25	-	-	22

1 Prior to 1979 foreign currency lending and borrowing abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

Source: Central Statistical Office

29 Balance of payments: summary

continued

£ million, not seasonally adjusted

	Visible trade (balance)	Invisibles (balance)				Current balance	Special grants and capital transfers	UK external assets and liabilities			EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Balancing item
		Services	I.P.D.	Transfers	Total			Transactions in assets[1]	Transactions in liabilities[1]	Net transactions				
	HCHL	CGIN	CGOA	CGIO	CGIK	AIMG	AAAZ	HEPZ	HEQW	HEQU	HCHF	HBUN	HBWO	AASA
1969 Q1	-191	81	177	-67	191	-	-	-345	126	-219	-	-	-	219
Q2	-26	96	143	-51	188	162	-	-371	235	-136	-	-	-	-26
Q3	-14	100	128	-48	180	166	-	-183	176	-7	-	-	-	-159
Q4	22	89	83	-40	132	154	-	-437	-61	-498	-	-	-	344
1970 Q1	29	134	166	-53	247	276	-	-312	-303	-615	-	171	-	168
Q2	-52	106	177	-41	242	190	-	-456	428	-28	-	-	-	-162
Q3	-100	97	155	-39	213	113	-	-263	302	39	-	-	-	-152
Q4	109	84	98	-49	133	242	-	-407	123	-284	-	-	-38	80
1971 Q1	-161	117	170	-50	237	76	-	-692	212	-480	-	125	-	279
Q2	115	126	160	-45	241	356	-	-1 079	816	-263	-	-	-	-93
Q3	144	139	155	-45	249	393	-	-556	364	-192	-	-	-	-201
Q4	112	165	68	-56	177	289	-	-1 496	927	-569	-	-	-	280
1972 Q1	-217	146	159	-71	234	17	-	-781	594	-187	-	124	-	46
Q2	-48	174	183	-62	295	247	-	-295	494	199	-	-	-	-446
Q3	-341	129	161	-58	232	-109	-	597	-520	77	-	-	-	32
Q4	-136	174	91	-81	184	48	-	-404	763	359	-	-	-	-407
1973 Q1	-568	126	168	-119	175	-393	-38	-604	696	92	-	-	-	339
Q2	-426	164	388	-151	401	-25	-19	-965	1 258	293	-	-	-	-249
Q3	-654	188	321	-86	423	-231	-1	-329	351	22	-	-	-	210
Q4	-918	208	450	-87	571	-347	-1	-1 114	1 631	517	-	-	-	-169
1974 Q1	-1 328	167	414	-123	458	-870	-	-640	1 479	839	-	-	-	31
Q2	-1 397	206	430	-95	541	-856	-29	-574	1 571	997	-	-	-	-112
Q3	-1 268	332	343	-86	589	-679	-40	-676	1 147	471	-	-	-	248
Q4	-1 240	256	321	-118	459	-781	-6	-943	1 755	812	-	-	-	-25
1975 Q1	-986	288	204	-107	385	-601	-	-744	1 106	362	-	-	-	239
Q2	-683	300	179	-142	337	-346	-	-550	1 184	634	-	-	-	-288
Q3	-991	368	235	-99	504	-487	-	72	398	470	-	-	-	17
Q4	-597	359	273	-127	505	-92	-	-385	447	62	-	-	-	30
1976 Q1	-679	473	308	-257	524	-155	-	-1 800	1 740	-60	-	-	-	215
Q2	-1 049	446	382	-154	674	-375	-	-941	1 086	145	-	-	-	230
Q3	-1 175	719	454	-164	1 009	-166	-	-866	1 086	220	-	-	-	-54
Q4	-1 056	584	416	-211	789	-267	-	-354	405	51	-	-	-	216
1977 Q1	-1 095	582	156	-313	425	-670	-	-4 236	3 757	-479	-	-	-	1 149
Q2	-925	674	-16	-258	400	-525	-	-2 534	1 423	-1 111	-	-	-	1 636
Q3	-146	981	95	-295	781	635	-	-4 033	2 450	-1 583	-	-	-	948
Q4	-158	775	30	-262	543	385	-	-3 041	2 322	-719	-	-	-	334
1978 Q1	-709	764	138	-630	272	-437	-	-1 573	1 265	-308	-	-	-	745
Q2	-207	661	190	-362	489	282	-	760	-1 444	-684	-	-	-	402
Q3	-482	1 124	343	-435	1 032	550	-	-1 413	919	-494	-	-	-	-56
Q4	-195	965	135	-364	736	541	-	-2 151	766	-1 385	-	-	-	844
1979 Q1	-1 651	847	501	-649	699	-952	-	-4 478	3 610	-868	-	195	-	1 625
Q2	-578	754	102	-493	363	-215	-	-9 934	9 976	42	-	-	-	173
Q3	-513	1 139	571	-522	1 188	675	-	-15 423	15 089	-334	-	-	-	-341
Q4	-602	1 059	31	-546	544	-57	-	-10 354	10 772	418	-	-	-	-361
1980 Q1	-670	849	-12	-606	231	-440	-	-14 398	13 012	-1 386	-	180	-	1 646
Q2	-310	736	-217	-567	-48	-358	-	-8 158	7 931	-227	-	-	-	585
Q3	864	987	19	-532	474	1 338	-	-4 699	4 343	-356	-	-	-	-982
Q4	1 471	1 081	-18	-279	784	2 255	-	-16 184	14 223	-1 961	-	-	-	-294
1981 Q1	1 461	1 022	311	-191	1 142	2 602	-	-15 113	10 800	-4 314	-	158	-	1 554
Q2	1 092	777	329	-574	532	1 624	-	-8 534	6 032	-2 502	-	-	-	878
Q3	-157	1 028	398	-630	796	639	-	-13 849	13 132	-717	-	-	-	78
Q4	854	888	184	-152	920	1 774	-	-13 273	13 370	97	-	-	-	-1 871
1982 Q1	-35	1 006	152	5	1 163	1 128	-	-11 602	11 324	-278	-	-	-	-850
Q2	-97	643	370	-766	247	150	-	-37	1 216	1 178	-	-	-	-1 328
Q3	537	521	477	-604	394	931	-	-18 416	16 418	-1 999	-	-	-	1 068
Q4	1 503	801	469	-376	894	2 397	-	-1 352	-138	-1 490	-	-	-	-907

1 Prior to 1979 foreign currency lending and borrowing abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

Source: Central Statistical Office

29 Balance of payments: summary

continued

£ million, not seasonally adjusted

	Visible trade (balance)	Invisibles (balance)				Current balance	Special grants and capital transfers	UK external assets and liabilities			EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Balancing item
		Services	I.P.D.	Transfers	Total			Transactions in assets	Transactions in liabilities	Net transactions				
	HCHL	CGIN	CGOA	CGIO	CGIK	AIMG	AAAZ	HEPZ	HEQW	HEQU	HCHF	HBUN	HBWO	AASA
1983 Q1	-419	1 118	862	-110	1 870	1 451	-	-10 723	8 454	-2 270	-	-	-	819
Q2	-924	887	367	-707	547	-377	-	-194	376	182	-	-	-	195
Q3	-307	906	1 125	-331	1 700	1 393	-	-11 467	11 864	397	-	-	-	-1 790
Q4	141	1 084	539	-437	1 186	1 327	-	-7 789	4 928	-2 861	-	-	-	1 534
1984 Q1	-714	1 183	864	-486	1 561	847	-	-14 097	12 913	-1 184	-	-	-	337
Q2	-1 775	869	940	-700	1 109	-666	-	-8 911	6 863	-2 049	-	-	-	2 715
Q3	-1 659	1 065	1 328	-554	1 839	180	-	-598	-556	-1 154	-	-	-	974
Q4	-1 021	1 222	1 386	6	2 614	1 593	-	-8 462	4 961	-3 501	-	-	-	1 908
1985 Q1	-2 012	1 433	881	-1 016	1 298	-714	-	-17 272	13 224	-4 048	-	-	-	4 762
Q2	-882	1 601	728	-679	1 650	967	-	-6 867	6 016	-851	-	-	-	-116
Q3	-738	1 863	1 015	-769	2 109	1 371	-	-16 077	10 131	-5 946	-	-	-	4 575
Q4	300	1 709	97	-570	1 236	1 537	-	-13 067	16 026	2 960	-	-	-	-4 497
1986 Q1	-1 964	1 745	1 027	-158	2 614	651	-	-15 788	13 223	-2 564	-	-	-	1 913
Q2	-2 268	1 376	1 296	-582	2 090	-179	-	-15 290	11 842	-3 448	-	-	-	3 627
Q3	-3 179	1 384	1 655	-685	2 354	-826	-	-43 404	42 582	-822	-	-	-	1 648
Q4	-1 953	1 748	1 232	-711	2 269	315	-	-17 990	14 956	-3 034	-	-	-	2 719
1987 Q1	-1 884	1 674	1 362	-970	2 066	182	-	-17 930	17 336	-594	-	-	-	412
Q2	-2 960	1 402	1 301	-761	1 942	-1 018	-	-26 061	24 900	-1 160	-	-	-	2 178
Q3	-3 397	1 392	1 428	-882	1 938	-1 459	-	-26 006	21 422	-4 584	-	-	-	6 043
Q4	-2 688	1 199	733	-772	1 160	-1 527	-	-13 319	13 472	153	-	-	-	1 374
1988 Q1	-4 437	1 233	1 098	-1 287	1 044	-3 393	-	-1 813	4 892	3 078	-	-	-	315
Q2	-4 927	981	1 583	-863	1 701	-3 226	-	-19 418	19 300	-118	-	-	-	3 344
Q3	-5 908	879	1 641	-112	2 408	-3 499	-	-22 927	23 137	210	-	-	-	3 289
Q4	-5 554	1 093	1 191	-1 283	1 001	-4 554	-	-6 923	7 909	985	-	-	-	3 569
1989 Q1	-5 939	1 210	1 392	-1 096	1 506	-4 433	-	-27 610	31 126	3 516	-	-	-	917
Q2	-6 711	1 164	471	-794	841	-5 870	-	-13 557	10 645	-2 913	-	-	-	8 783
Q3	-6 927	752	744	-1 292	204	-6 722	-	-21 139	26 261	5 122	-	-	-	1 600

Source: Central Statistical Office

30 Balance of payments: current account

£ million

				Invisible credits									
				Services					Interest, profits and dividends		Transfers		
					Private sector and public corporations								
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government[1]	Sea transport	Civil aviation[2]	Travel	Financial and other services	Total	General government	Private sector etc.[3]	General government[1]	Private	Total
	CGJP	CGGL	HCHL	CGJR	CGJW	CGJO	CGKA	HHDE	CGJZ	CGJS		HDKD	CGJV	CGJY
1946	960	1 063	-103	-	209	..	13	248	470	198		164	53	885
1947	1 180	1 541	-361	-	236	..	21	215	472	261		129	55	917
1948	1 639	1 790	-151	-	286	..	33	238	557	360		96	57	1 070
1949	1 863	2 000	-137	-	328	..	42	262	632	351		35	52	1 070
1950	2 261	2 312	-51	5	385	..	61	283	734	558		27	64	1 383
1951	2 735	3 424	-689	7	518	..	75	313	913	553		39	62	1 567
1952	2 769	3 048	-279	10	559	38	80	304	991	500		155	63	1 709
1953	2 683	2 927	-244	40	535	41	88	300	1 004	495		122	72	1 693
1954	2 785	2 989	-204	54	520	38	95	345	1 052	540		51	76	1 719
1955	3 073	3 386	-313	58	540	37	111	358	1 104	517		47	80	1 748
1956	3 377	3 324	53	66	611	44	121	379	1 221	571		26	91	1 909
1957	3 509	3 538	-29	85	659	49	129	405	1 327	583		21	90	2 021
										CGNR	CGNT			
1958	3 406	3 377	29	54	631	68	134	408	1 295	21	661	3	113	2 093
1959	3 527	3 642	-115	43	620	82	143	434	1 322	22	636	-	112	2 092
1960	3 737	4 138	-401	45	637	96	169	463	1 410	28	643	-	117	2 198
1961	3 903	4 043	-140	46	641	108	176	506	1 477	31	645	-	122	2 275
1962	4 003	4 103	-100	39	647	119	183	523	1 511	39	715	-	125	2 390
1963	4 331	4 450	-119	40	658	131	188	518	1 535	32	810	-	127	2 504
1964	4 568	5 111	-543	45	697	143	190	559	1 634	37	863	-	140	2 674
1965	4 913	5 173	-260	46	749	162	193	551	1 701	39	968	-	150	2 858
1966	5 276	5 384	-108	42	765	180	219	685	1 891	48	931	-	156	3 026
1967	5 241	5 840	-599	37	884	199	236	791	2 147	50	952	-	161	3 310
1968	6 433	7 145	-712	44	1 053	235	282	933	2 547	31	1 104	-	185	3 867
1969	7 269	7 478	-209	48	1 051	287	359	1 073	2 818	31	1 344	-	206	4 399
1970	8 128	8 142	-14	51	1 357	316	432	1 226	3 382	54	1 440	-	230	5 106
1971	9 030	8 820	210	59	1 615	354	500	1 360	3 888	91	1 446	-	246	5 671
1972	9 412	10 154	-742	72	1 607	410	576	1 544	4 209	156	3 247	-	264	7 876
1973	11 882	14 448	-2 566	104	2 055	480	726	1 822	5 187	176	4 749	67	320	10 499
1974	16 280	21 513	-5 233	110	2 665	625	898	2 299	6 597	237	5 974	132	357	13 297
1975	19 183	22 440	-3 257	140	2 651	780	1 218	2 889	7 678	266	6 298	366	393	15 001
1976	25 082	29 041	-3 959	215	3 233	1 049	1 768	3 745	10 010	255	8 134	253	537	19 189
1977	31 682	34 006	-2 324	241	3 433	1 203	2 352	4 386	11 615	385	8 431	298	614	21 343
1978	34 981	36 574	-1 593	254	3 149	1 455	2 507	5 130	12 495	692	10 489	439	774	24 889
1979	40 470	43 814	-3 344	265	3 804	1 755	2 797	5 803	14 424	816	16 689	550	850	33 330
1980	47 147	45 792	1 355	315	3 816	2 210	2 961	6 373	15 675	946	22 735	958	935	41 249
1981	50 668	47 418	3 250	401	3 784	2 359	2 970	7 487	17 001	971	36 559	1 675	1 117	57 322
1982	55 330	53 422	1 908	404	3 267	2 471	3 188	8 283	17 613	979	43 419	2 154	1 248	65 412
1983	60 698	62 207	-1 509	470	3 054	2 665	4 003	9 467	19 659	765	41 716	2 235	1 512	65 887
1984	70 263	75 432	-5 169	474	3 253	2 931	4 614	10 655	21 927	818	50 897	2 392	1 631	77 665
1985	77 988	81 120	-3 132	481	3 271	3 078	5 442	12 379	24 651	735	51 578	1 870	1 749	80 583
1986	72 656	82 020	-9 364	507	3 230	2 786	5 553	13 722	25 798	765	47 035	2 138	1 739	77 473
1987	79 421	90 350	-10 929	517	3 302	3 159	6 260	14 411	27 649	933	47 543	2 271	1 677	80 072
1988	80 602	101 428	-20 826	520	3 551	3 192	6 193	14 099	28 055	1 458	54 127	2 119	1 714	87 473

1 Prior to 1954, the coverage of General government services credits is likely to be incomplete, part remaining within General government transfers.
2 Prior to 1952, Civil aviation figures are included with other services.
3 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. In 1971, net interest received was £16 million, while in 1972 gross interest received was £1 644 million and gross interest paid was £1 600 million.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million

	Invisible debits												All current transactions		
	Services						Interest, profits and dividends		Transfers						
		Private sector and public corporations													
	General government	Sea transport	Civil aviation[1]	Travel	Financial and other services[1]	Total	General government	Private sector etc.[2]	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGGI	CGGW	CGGG	CGHA	HBVH	CGGZ	CGGK		CGGJ	CGGV	CGGY	CGIK	CGPZ	CGQB	AIMG
1946	387	200	..	42	133	762	113		104	33	1 012	-127	1 845	2 075	-230
1947	226	223	..	76	162	687	111		55	84	937	-20	2 097	2 478	-381
1948	138	272	..	66	168	644	125		41	83	893	177	2 709	2 683	26
1949	135	300	..	75	187	697	132		40	65	934	136	2 933	2 934	-1
1950	117	361	..	85	201	764	162		51	48	1 025	358	3 644	3 337	307
1951	139	456	..	104	208	907	211		65	64	1 247	320	4 302	4 671	-369
1952	157	425	38	83	182	885	248		69	65	1 267	442	4 478	4 315	163
1953	159	447	39	89	174	908	266		69	61	1 304	389	4 376	4 231	145
1954	166	484	38	101	183	972	290		70	66	1 398	321	4 504	4 387	117
1955	173	570	40	125	187	1 095	343		70	82	1 590	158	4 821	4 976	-155
1956	194	659	45	132	200	1 230	342		73	109	1 754	155	5 286	5 078	208
1957	175	652	52	146	215	1 240	334		75	110	1 759	262	5 530	5 297	233
							HERS	HHII							
1958	199	586	60	152	210	1 207	162	227	77	99	1 772	321	5 499	5 149	350
1959	188	606	64	164	222	1 244	150	246	82	91	1 813	279	5 619	5 455	164
1960	233	671	78	186	243	1 411	176	262	94	91	2 034	164	5 935	6 172	-237
1961	260	675	85	200	248	1 468	195	227	118	92	2 100	175	6 178	6 143	35
1962	278	668	97	210	252	1 505	185	235	121	101	2 147	243	6 393	6 250	143
1963	290	679	104	241	263	1 577	170	274	132	118	2 271	233	6 835	6 721	114
1964	315	734	116	261	283	1 709	162	334	163	135	2 503	171	7 242	7 614	-372
1965	316	748	134	290	311	1 799	179	378	177	142	2 675	183	7 771	7 848	-77
1966	332	760	149	297	338	1 876	214	363	180	157	2 790	236	8 302	8 174	128
1967	311	901	169	274	359	2 014	228	373	188	189	2 992	318	8 551	8 832	-281
1968	331	1 018	201	271	414	2 235	271	505	179	229	3 419	448	10 300	10 564	-264
1969	338	1 084	238	324	468	2 452	369	475	177	235	3 708	691	11 668	11 186	482
1970	360	1 436	270	382	513	2 961	319	579	169	243	4 271	835	13 234	12 413	821
1971	374	1 674	303	442	548	3 341	288	696	195	247	4 767	904	14 701	13 587	1 114
1972	423	1 688	340	535	600	3 586	288	2 521	220	316	6 931	945	17 288	17 085	203
1973	513	2 160	415	695	718	4 501	353	3 245	411	419	8 929	1 570	22 381	23 377	-996
1974	629	2 775	540	703	989	5 636	431	4 272	434	477	11 250	2 047	29 577	32 763	-3 186
1975	709	2 561	675	917	1 501	6 363	491	5 182	703	531	13 270	1 731	34 184	35 710	-1 526
1976	867	3 154	840	1 068	1 859	7 788	478	6 351	1 029	547	16 193	2 996	44 271	45 234	-963
1977	940	3 345	984	1 186	2 148	8 603	565	7 986	1 381	659	19 194	2 149	53 025	53 200	-175
1978	986	3 163	1 175	1 549	2 108	8 981	650	9 725	2 103	901	22 360	2 529	59 870	58 934	936
1979	1 073	3 766	1 450	2 109	2 227	10 625	682	15 618	2 566	1 044	30 535	2 794	73 800	74 349	-549
1980	1 165	3 802	1 827	2 738	2 490	12 022	895	23 015	2 738	1 139	39 809	1 441	88 396	85 601	2 795
1981	1 264	3 974	1 979	3 272	2 797	13 286	940	35 369	3 282	1 057	53 933	3 390	107 990	101 351	6 639
1982	1 754	3 704	2 172	3 640	3 372	14 642	1 091	41 839	3 943	1 200	62 714	2 698	120 742	116 136	4 606
1983	1 522	3 832	2 345	4 090	3 875	15 664	1 188	38 399	4 165	1 167	60 584	5 303	126 585	122 791	3 794
1984	1 655	3 847	2 694	4 663	4 729	17 588	1 328	45 868	4 491	1 266	70 542	7 123	147 928	145 974	1 954
1985	1 780	3 727	2 925	4 871	4 742	18 045	1 478	48 114	5 202	1 451	74 290	6 293	158 571	155 410	3 161
1986	1 907	3 701	3 200	6 083	4 654	19 545	1 667	40 923	4 371	1 642	68 148	9 327	150 129	150 168	-39
1987	2 117	3 896	3 778	7 280	4 911	21 982	2 023	41 627	5 559	1 774	72 965	7 106	159 493	163 315	-3 822
1988	2 353	4 127	4 054	8 228	5 107	23 869	2 296	47 776	5 382	1 996	81 319	6 154	168 075	182 747	-14 672

1 Prior to 1952, Civil aviation figures are included with other services.

2 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. In 1971, net interest received was £16 million, while in 1972 gross interest received was £1 644 million and gross interest paid was £1 600 million.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

				Invisible credits										
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.[1]	General government	Private	Total
	CGJP	CGGL	HCHL	CGJR	CGJW	CGJO	CGKA	HHDE	CGJZ	CGJS		HDKD	CGJV	CGJY
1955 Q1	787	881	-94	25	132	8	14	89	268	113		17	23	421
Q2	686	781	-95	9	140	10	36	92	287	127		16	18	448
Q3	772	856	-84	9	137	10	43	86	285	144		8	21	458
Q4	826	868	-40	15	131	9	18	91	264	133		6	18	421
1956 Q1	834	846	-12	30	149	10	16	94	299	124		8	24	455
Q2	867	845	22	9	158	11	39	98	315	139		4	22	480
Q3	785	802	-17	13	155	12	46	91	317	159		8	23	507
Q4	891	831	60	14	149	11	20	96	290	149		6	22	467
1957 Q1	891	927	-36	40	161	11	16	103	331	128		10	23	492
Q2	890	898	-8	18	171	12	40	104	345	145		8	22	520
Q3	839	865	-26	13	167	14	51	98	343	163		3	23	532
Q4	889	848	41	14	160	12	22	100	308	147		-	22	477
										CGNR	CGNT			
1958 Q1	880	851	29	19	157	14	19	105	314	7	178	-	27	526
Q2	822	804	18	13	158	17	34	104	326	5	129	3	28	491
Q3	834	840	-6	11	160	20	56	98	345	4	189	-	29	567
Q4	870	882	-12	11	156	17	25	101	310	5	165	-	29	509
1959 Q1	846	869	-23	17	154	17	20	108	316	6	135	-	26	483
Q2	891	893	-2	8	157	20	37	110	332	5	169	-	29	535
Q3	836	891	-55	9	158	24	59	105	355	5	174	-	28	562
Q4	954	989	-35	9	151	21	27	111	319	6	158	-	29	512
1960 Q1	969	1 037	-68	17	155	19	24	113	328	7	152	-	28	515
Q2	945	1 036	-91	8	159	23	43	114	347	7	143	-	29	526
Q3	867	1 013	-146	12	164	29	70	114	389	7	170	-	30	596
Q4	956	1 052	-96	8	159	25	32	122	346	7	178	-	30	561
1961 Q1	998	1 062	-64	21	157	22	25	133	358	9	171	-	28	566
Q2	989	1 037	-48	8	163	26	45	126	368	7	146	-	31	552
Q3	922	952	-30	8	165	32	73	121	399	7	182	-	32	620
Q4	994	992	2	9	156	28	33	126	352	8	146	-	31	537
1962 Q1	988	1 036	-48	13	155	22	27	140	357	11	189	-	31	588
Q2	1 038	1 022	16	9	163	29	43	133	377	10	183	-	32	602
Q3	945	1 004	-59	7	167	38	77	121	410	8	181	-	30	629
Q4	1 032	1 041	-9	10	162	30	36	129	367	10	162	-	32	571
1963 Q1	1 070	1 068	2	16	159	23	26	134	358	8	204	-	32	602
Q2	1 098	1 096	2	7	166	33	44	130	380	9	192	-	32	613
Q3	1 031	1 104	-73	7	169	42	80	123	421	5	218	-	31	675
Q4	1 132	1 182	-50	10	164	33	38	131	376	10	196	-	32	614
1964 Q1	1 154	1 279	-125	17	169	25	24	139	374	9	238	-	35	656
Q2	1 170	1 277	-107	8	174	36	49	140	407	10	221	-	34	672
Q3	1 057	1 237	-180	10	180	46	79	135	450	7	208	-	35	700
Q4	1 187	1 318	-131	10	174	36	38	145	403	11	196	-	36	648
1965 Q1	1 173	1 258	-85	25	178	28	24	136	391	9	244	-	37	681
Q2	1 242	1 298	-56	7	190	42	49	148	436	11	247	-	38	732
Q3	1 185	1 278	-93	8	192	56	84	121	461	8	243	-	37	749
Q4	1 313	1 339	-26	6	189	36	36	146	413	11	234	-	38	696

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter, amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

	Invisible debits											All current transactions		
	Services						Interest, profits and dividends		Transfers					
		Private sector and public corporations												
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector etc.[1]	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGGI	CGGW	CGGG	CGHA	HBVH	CGGZ	CGGK		CGGJ	CGGV	CGGY	CGIK	CGPZ	CGQB	AIMG
1955 Q1	46	142	9	18	49	264	59		22	17	362	59	1 208	1 243	-35
Q2	41	144	10	29	44	268	72		13	23	376	72	1 134	1 157	-23
Q3	43	142	10	59	45	299	72		16	18	405	53	1 230	1 261	-31
Q4	43	142	11	19	49	264	140		19	24	447	-26	1 249	1 315	-66
1956 Q1	55	164	11	19	49	298	75		23	24	420	35	1 289	1 266	23
Q2	45	167	10	32	48	302	84		17	30	433	47	1 347	1 278	69
Q3	47	163	12	61	49	332	85		16	24	457	50	1 292	1 259	33
Q4	47	165	12	20	54	298	98		17	31	444	23	1 358	1 275	83
1957 Q1	51	162	14	19	54	300	79		28	25	432	60	1 383	1 359	24
Q2	39	165	11	36	55	306	84		14	29	433	87	1 410	1 331	79
Q3	43	162	14	70	53	342	81		14	26	463	69	1 371	1 328	43
Q4	42	163	13	21	53	292	90		19	30	431	46	1 366	1 279	87
							HERS	HHII							
1958 Q1	45	144	10	19	53	271	26	63	29	24	413	113	1 406	1 264	142
Q2	50	147	16	38	53	304	29	60	14	25	432	59	1 313	1 236	77
Q3	51	146	21	75	52	345	30	52	16	24	467	100	1 401	1 307	94
Q4	53	149	13	20	52	287	77	52	18	26	460	49	1 379	1 342	37
1959 Q1	41	146	11	20	54	272	25	54	28	23	402	81	1 329	1 271	58
Q2	52	153	17	40	56	318	26	65	15	22	446	89	1 426	1 339	87
Q3	45	152	23	82	53	355	27	58	20	23	483	79	1 398	1 374	24
Q4	50	155	13	22	59	299	72	69	19	23	482	30	1 466	1 471	-5
1960 Q1	65	161	14	23	62	325	31	60	28	22	466	49	1 484	1 503	-19
Q2	54	167	20	47	60	348	34	66	19	23	490	36	1 471	1 526	-55
Q3	54	170	27	92	63	406	38	68	25	22	559	37	1 463	1 572	-109
Q4	60	173	17	24	58	332	73	68	22	24	519	42	1 517	1 571	-54
1961 Q1	71	169	15	25	62	342	35	50	33	23	483	83	1 564	1 545	19
Q2	65	169	21	49	64	368	39	58	33	22	520	32	1 541	1 557	-16
Q3	63	170	30	99	60	422	43	56	28	23	572	48	1 542	1 524	18
Q4	61	167	19	27	62	336	78	63	24	24	525	12	1 531	1 517	14
1962 Q1	71	165	18	24	67	345	36	53	42	24	500	88	1 576	1 536	40
Q2	69	168	24	54	67	382	37	59	30	24	532	70	1 640	1 554	86
Q3	67	169	32	105	58	431	39	54	25	26	575	54	1 574	1 579	-5
Q4	71	166	23	27	60	347	73	69	24	27	540	31	1 603	1 581	22
1963 Q1	73	164	22	24	61	344	31	67	40	27	509	93	1 672	1 577	95
Q2	69	169	25	61	69	393	34	67	30	29	553	60	1 711	1 649	62
Q3	75	172	32	126	63	468	35	65	33	29	630	45	1 706	1 734	-28
Q4	73	174	25	30	70	372	70	75	29	33	579	35	1 746	1 761	-15
1964 Q1	89	179	24	27	65	384	35	76	48	33	576	80	1 810	1 855	-45
Q2	75	184	27	65	76	427	39	92	41	34	633	39	1 842	1 910	-68
Q3	75	185	36	138	69	503	42	80	35	31	691	9	1 757	1 928	-171
Q4	76	186	29	31	73	395	46	86	39	37	603	43	1 833	1 921	-88
1965 Q1	77	183	27	30	79	396	43	89	56	36	620	61	1 854	1 878	-24
Q2	79	187	34	76	76	452	48	93	43	36	672	60	1 974	1 970	4
Q3	79	189	43	149	76	536	41	90	43	35	745	4	1 934	2 023	-89
Q4	81	189	30	35	80	415	47	106	35	35	638	58	2 009	1 977	32

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter, amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account
continued

£ million, not seasonally adjusted

				Invisible credits										
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.[1]	General government	Private	Total
	CGJP	CGGL	HCHL	CGJR	CGJW	CGJO	CGKA	HHDE	CGJZ	CGNR	CGNT	HDKD	CGJV	CGJY
1966 Q1	1 330	1 394	-64	19	192	32	25	156	424	14	233	-	38	709
Q2	1 256	1 344	-88	9	191	46	56	170	472	15	250	-	37	774
Q3	1 252	1 354	-102	7	191	63	97	172	530	8	232	-	40	810
Q4	1 438	1 292	146	7	191	39	41	187	465	11	216	-	41	733
1967 Q1	1 393	1 469	-76	15	187	38	33	195	468	9	238	-	40	755
Q2	1 391	1 483	-92	6	194	51	58	193	502	18	219	-	39	778
Q3	1 237	1 374	-137	7	242	66	99	193	607	9	234	-	41	891
Q4	1 220	1 514	-294	9	261	44	46	210	570	14	261	-	41	886
1968 Q1	1 583	1 797	-214	20	261	45	34	196	556	9	265	-	46	876
Q2	1 565	1 764	-199	7	261	55	70	233	626	10	300	-	47	983
Q3	1 571	1 767	-196	8	269	81	125	245	728	4	295	-	47	1 074
Q4	1 714	1 817	-103	9	262	54	53	259	637	8	244	-	45	934
1969 Q1	1 669	1 860	-191	18	260	53	44	267	642	9	345	-	50	1 046
Q2	1 858	1 884	-26	7	260	71	92	262	692	9	342	-	51	1 094
Q3	1 795	1 809	-14	9	263	98	156	272	798	4	331	-	52	1 185
Q4	1 947	1 925	22	14	268	65	67	272	686	9	326	-	53	1 074
1970 Q1	1 965	1 936	29	19	291	62	59	300	731	10	355	-	58	1 154
Q2	2 075	2 127	-52	8	308	80	110	298	804	17	388	-	58	1 267
Q3	1 848	1 948	-100	11	357	106	182	314	970	12	342	-	57	1 381
Q4	2 240	2 131	109	13	401	68	81	314	877	15	355	-	57	1 304
1971 Q1	2 026	2 187	-161	22	394	61	64	335	876	12	376	-	60	1 324
Q2	2 367	2 252	115	9	401	89	126	335	960	26	388	-	60	1 434
Q3	2 257	2 113	144	15	400	124	205	339	1 083	22	347	-	62	1 514
Q4	2 380	2 268	112	13	420	80	105	351	969	31	335	-	64	1 399
1972 Q1	2 244	2 461	-217	26	390	73	86	378	953	38	789	-	64	1 844
Q2	2 436	2 484	-48	14	386	103	135	377	1 015	47	825	-	65	1 952
Q3	1 975	2 316	-341	12	401	142	219	379	1 153	38	812	-	67	2 070
Q4	2 757	2 893	-136	20	430	92	136	410	1 088	33	821	-	68	2 010
1973 Q1	2 709	3 277	-568	26	449	82	104	413	1 074	31	1 029	4	75	2 213
Q2	2 946	3 372	-426	19	478	124	169	438	1 228	42	1 236	8	77	2 591
Q3	2 906	3 560	-654	22	528	162	286	483	1 481	45	1 134	26	81	2 767
Q4	3 321	4 239	-918	37	600	112	167	488	1 404	58	1 350	29	87	2 928
1974 Q1	3 566	4 894	-1 328	40	618	119	133	524	1 434	53	1 548	25	91	3 151
Q2	4 164	5 561	-1 397	22	693	149	209	533	1 606	53	1 528	26	88	3 301
Q3	4 130	5 398	-1 268	22	684	204	335	652	1 897	56	1 416	26	89	3 484
Q4	4 420	5 660	-1 240	26	670	153	221	590	1 660	75	1 482	55	89	3 361
1975 Q1	4 457	5 443	-986	47	629	155	189	649	1 669	58	1 522	107	90	3 446
Q2	4 791	5 474	-683	33	664	184	265	685	1 831	98	1 573	79	94	3 675
Q3	4 607	5 598	-991	29	674	247	488	751	2 189	49	1 533	93	102	3 966
Q4	5 328	5 925	-597	31	684	194	276	804	1 989	61	1 670	87	107	3 914
1976 Q1	5 618	6 297	-679	62	687	189	230	858	2 026	68	1 857	60	115	4 126
Q2	6 228	7 277	-1 049	34	771	258	379	896	2 338	75	1 999	78	131	4 621
Q3	6 132	7 307	-1 175	72	853	339	709	991	2 964	55	2 073	57	139	5 288
Q4	7 104	8 160	-1 056	47	922	263	450	1 000	2 682	57	2 205	58	152	5 154

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter, amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

	Invisible debits												All current transactions		
	Services						Interest, profits and dividends		Transfers						
		Private sector and public corporations													
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector etc.[1]	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGGI	CGGW	CGGG	CGHA	HBVH	CGGZ	HERS	HHII	CGGJ	CGGV	CGGY	CGIK	CGPZ	CGQB	AIMG
1966 Q1	83	194	30	30	82	419	43	95	58	37	652	57	2 039	2 046	-7
Q2	82	191	37	79	82	471	44	95	49	38	697	77	2 030	2 041	-11
Q3	84	196	47	152	86	565	45	84	33	41	768	42	2 062	2 122	-60
Q4	83	179	35	36	88	421	82	89	40	41	673	60	2 171	1 965	206
1967 Q1	78	190	33	27	88	416	44	86	59	40	645	110	2 148	2 114	34
Q2	79	196	41	70	87	473	45	104	47	51	720	58	2 169	2 203	-34
Q3	79	227	55	144	90	595	44	81	41	48	809	82	2 128	2 183	-55
Q4	75	288	40	33	94	530	95	102	41	50	818	68	2 106	2 332	-226
1968 Q1	89	264	40	28	98	519	56	121	58	59	813	63	2 459	2 610	-151
Q2	79	241	49	71	103	543	69	125	44	56	837	146	2 548	2 601	-53
Q3	81	256	65	135	106	643	68	116	38	57	922	152	2 645	2 689	-44
Q4	82	257	47	37	107	530	78	143	39	57	847	87	2 648	2 664	-16
1969 Q1	86	279	46	34	116	561	72	105	60	57	855	191	2 715	2 715	-
Q2	81	259	60	79	117	596	93	115	41	61	906	188	2 952	2 790	162
Q3	84	260	77	160	117	698	77	130	42	58	1 005	180	2 980	2 814	166
Q4	87	286	55	51	118	597	127	125	34	59	942	132	3 021	2 867	154
1970 Q1	89	286	57	41	124	597	76	123	51	60	907	247	3 119	2 843	276
Q2	86	321	67	93	131	698	71	157	39	60	1 025	242	3 342	3 152	190
Q3	92	378	82	192	129	873	63	136	36	60	1 168	213	3 229	3 116	113
Q4	93	451	64	56	129	793	109	163	43	63	1 171	133	3 544	3 302	242
1971 Q1	89	433	59	52	126	759	60	158	56	54	1 087	237	3 350	3 274	76
Q2	87	424	72	109	142	834	70	184	42	63	1 193	241	3 801	3 445	356
Q3	104	398	97	206	139	944	59	155	45	62	1 265	249	3 771	3 378	393
Q4	94	419	75	75	141	804	99	199	52	68	1 222	177	3 779	3 490	289
1972 Q1	112	414	68	74	139	807	67	601	62	73	1 610	234	4 088	4 071	17
Q2	89	409	81	122	140	841	54	635	50	77	1 657	295	4 388	4 141	247
Q3	106	412	105	240	161	1 024	72	617	45	80	1 838	232	4 045	4 154	-109
Q4	116	453	86	99	160	914	95	668	63	86	1 826	184	4 767	4 719	48
1973 Q1	120	484	82	96	166	948	81	811	102	96	2 038	175	4 922	5 315	-393
Q2	114	510	102	165	173	1 064	69	821	121	115	2 190	401	5 537	5 562	-25
Q3	135	542	121	311	184	1 293	88	770	96	97	2 344	423	5 673	5 904	-231
Q4	144	624	110	123	195	1 196	115	843	92	111	2 357	571	6 249	6 596	-347
1974 Q1	149	689	118	99	212	1 267	99	1 088	127	112	2 693	458	6 717	7 587	-870
Q2	159	715	128	165	233	1 400	83	1 068	100	109	2 760	541	7 465	8 321	-856
Q3	155	687	152	306	265	1 565	116	1 013	83	118	2 895	589	7 614	8 293	-679
Q4	166	684	142	133	279	1 404	133	1 103	124	138	2 902	459	7 781	8 562	-781
1975 Q1	160	616	148	129	328	1 381	118	1 258	186	118	3 061	385	7 903	8 504	-601
Q2	179	634	153	215	350	1 531	118	1 374	174	141	3 338	337	8 466	8 812	-346
Q3	185	644	203	400	389	1 821	123	1 224	164	130	3 462	504	8 573	9 060	-487
Q4	185	667	171	173	434	1 630	132	1 326	179	142	3 409	505	9 242	9 334	-92
1976 Q1	195	680	161	150	367	1 553	119	1 498	276	156	3 602	524	9 744	9 899	-155
Q2	213	762	205	259	453	1 892	121	1 571	235	128	3 947	674	10 849	11 224	-375
Q3	221	813	251	436	524	2 245	127	1 547	233	127	4 279	1 009	11 420	11 586	-166
Q4	238	899	223	223	515	2 098	111	1 735	285	136	4 365	789	12 258	12 525	-267

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter, amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

				Invisible credits										
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.	General government	Private	Total
	CGJP	CGGL	HCHL	CGJR	CGJW	CGJO	CGKA	HHDE	CGJZ	CGNR	CGNT	HDKD	CGJV	CGJY
1977 Q1	7 470	8 565	-1 095	64	854	240	361	962	2 481	61	2 074	81	148	4 845
Q2	7 983	8 908	-925	41	889	301	536	1 010	2 777	90	2 084	61	151	5 163
Q3	8 123	8 269	-146	61	882	372	915	1 235	3 465	101	2 086	63	157	5 872
Q4	8 106	8 264	-158	75	808	290	540	1 179	2 892	133	2 187	93	158	5 463
1978 Q1	8 190	8 899	-709	70	745	264	375	1 267	2 721	171	2 275	84	177	5 428
Q2	9 110	9 317	-207	51	800	338	544	1 197	2 930	198	2 605	79	196	6 008
Q3	8 484	8 966	-482	67	797	475	1 023	1 364	3 726	166	2 675	113	198	6 878
Q4	9 197	9 392	-195	66	807	378	565	1 302	3 118	157	2 934	163	203	6 575
1979 Q1	8 413	10 064	-1 651	81	849	303	412	1 421	3 066	177	3 578	104	208	7 133
Q2	10 764	11 342	-578	44	946	385	637	1 375	3 387	205	3 892	126	211	7 821
Q3	10 011	10 524	-513	65	977	564	1 088	1 535	4 229	207	4 318	143	214	9 111
Q4	11 282	11 884	-602	75	1 032	503	660	1 472	3 742	227	4 901	177	217	9 265
1980 Q1	11 919	12 589	-670	91	987	395	516	1 550	3 539	228	5 417	227	222	9 632
Q2	11 859	12 169	-310	65	967	510	715	1 510	3 767	290	6 038	164	230	10 490
Q3	11 366	10 502	864	96	953	710	1 122	1 659	4 540	210	5 475	197	238	10 660
Q4	12 003	10 532	1 471	63	909	595	608	1 654	3 829	218	5 805	370	245	10 467
1981 Q1	11 699	10 238	1 461	118	902	476	466	1 690	3 652	211	6 967	774	265	11 868
Q2	12 263	11 171	1 092	63	952	556	677	1 786	4 034	306	8 197	123	274	12 934
Q3	12 678	12 835	-157	103	1 001	725	1 150	2 043	5 022	242	9 969	236	284	15 753
Q4	14 028	13 174	854	117	929	602	677	1 968	4 293	212	11 426	542	294	16 767
1982 Q1	13 211	13 248	-35	143	794	483	515	2 065	4 000	221	10 134	1 093	297	15 744
Q2	13 752	13 849	-97	94	864	563	793	1 998	4 312	318	11 037	163	307	16 137
Q3	13 448	12 911	537	79	832	770	1 188	2 122	4 991	211	10 964	346	317	16 829
Q4	14 919	13 416	1 503	88	777	655	692	2 098	4 310	229	11 284	552	327	16 702
1983 Q1	14 651	15 070	-419	159	728	525	653	2 375	4 440	183	11 247	921	365	17 156
Q2	14 749	15 673	-924	105	725	629	943	2 292	4 694	243	9 839	281	374	15 431
Q3	14 769	15 076	-307	121	813	823	1 496	2 469	5 722	149	10 152	447	382	16 853
Q4	16 529	16 388	141	85	788	688	911	2 331	4 803	190	10 478	586	391	16 447
1984 Q1	16 833	17 547	-714	144	755	561	727	2 666	4 853	191	11 347	667	397	17 455
Q2	16 816	18 591	-1 775	75	810	693	1 075	2 564	5 217	223	11 726	284	404	17 854
Q3	16 682	18 341	-1 659	119	884	901	1 751	2 686	6 341	193	13 355	351	411	20 651
Q4	19 932	20 953	-1 021	136	804	776	1 061	2 739	5 516	211	14 469	1 090	419	21 705
1985 Q1	19 955	21 967	-2 012	155	772	618	900	3 135	5 580	176	14 567	563	434	21 320
Q2	20 192	20 874	-682	92	849	784	1 330	2 998	6 053	192	13 259	277	436	20 217
Q3	17 897	18 635	-738	110	844	941	2 064	3 139	7 098	166	12 213	542	438	20 457
Q4	19 944	19 644	300	124	806	735	1 148	3 107	5 920	201	11 539	488	441	18 589
1986 Q1	17 532	19 496	-1 964	180	768	618	937	3 376	5 879	183	11 691	624	440	18 817
Q2	18 305	20 573	-2 268	86	873	648	1 278	3 297	6 182	185	11 366	541	436	18 709
Q3	16 662	19 841	-3 179	98	804	820	2 095	3 569	7 386	192	11 816	510	433	20 337
Q4	20 157	22 110	-1 953	143	785	700	1 243	3 480	6 351	205	12 162	463	430	19 610
1987 Q1	19 432	21 316	-1 884	239	709	580	1 015	3 562	6 105	184	11 897	872	420	19 478
Q2	19 330	22 290	-2 960	101	819	796	1 497	3 542	6 755	230	11 921	616	420	19 941
Q3	19 290	22 687	-3 397	102	906	1 043	2 371	3 947	8 369	227	11 926	474	419	21 415
Q4	21 369	24 057	-2 688	75	868	740	1 377	3 360	6 420	292	11 799	309	418	19 238
1988 Q1	19 215	23 652	-4 437	207	797	617	1 048	3 524	6 313	327	12 505	482	425	20 053
Q2	20 158	25 085	-4 927	88	899	790	1 465	3 435	6 797	376	13 063	622	427	21 285
Q3	19 803	25 711	-5 908	107	941	1 021	2 233	3 734	8 166	378	14 124	601	430	23 699
Q4	21 426	26 980	-5 554	118	914	764	1 447	3 406	6 779	377	14 435	414	432	22 436
1989 Q1	21 361	27 300	-5 939	153	946	696	1 190	3 740	6 865	439	16 335	795	433	24 867
Q2	22 836	29 547	-6 711	74	1 051	944	1 499	3 812	7 520	501	16 789	668	436	25 914
Q3	21 973	28 900	-6 927	104	1 026	1 192	2 500	4 114	9 086	466	16 838	268	439	27 098
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

	Invisible debits												All current transactions		
	Services						Interest, profits and dividends		Transfers						
		Private sector and public corporations													
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector etc.	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGGI	CGGW	CGGG	CGHA	HBVH	CGGZ	HERS	HHII	CGGJ	CGGV	CGGY	CGIK	CGPZ	CGQB	AIMG
1977 Q1	232	855	204	184	424	1 899	135	1 844	385	157	4 420	425	12 315	12 985	-670
Q2	241	845	249	295	473	2 103	128	2 062	326	144	4 763	400	13 146	13 671	-525
Q3	236	828	293	468	659	2 484	136	1 956	351	164	5 091	781	13 995	13 360	635
Q4	231	817	238	239	592	2 117	166	2 124	319	194	4 920	543	13 569	13 184	385
1978 Q1	255	757	234	228	483	1 957	147	2 161	648	243	5 156	272	13 618	14 055	-437
Q2	259	823	283	357	547	2 269	185	2 428	421	216	5 519	489	15 118	14 836	282
Q3	261	780	367	645	549	2 602	141	2 357	522	224	5 846	1 032	15 362	14 812	550
Q4	211	803	291	319	529	2 153	177	2 779	512	218	5 839	736	15 772	15 231	541
1979 Q1	247	847	291	305	529	2 219	139	3 115	712	249	6 434	699	15 546	16 498	-952
Q2	275	964	348	503	543	2 633	189	3 806	573	257	7 458	363	18 585	18 800	-215
Q3	269	967	447	858	549	3 090	166	3 788	614	265	7 923	1 188	19 122	18 447	675
Q4	282	988	364	443	606	2 683	188	4 909	667	273	8 720	544	20 547	20 604	-57
1980 Q1	271	1 002	396	400	621	2 690	181	5 476	776	279	9 402	231	21 551	21 991	-440
Q2	312	969	458	673	619	3 031	282	6 264	678	283	10 538	-48	22 349	22 707	-358
Q3	294	968	552	1 127	612	3 553	223	5 443	680	287	10 186	474	22 026	20 688	1 338
Q4	288	863	421	538	638	2 748	209	5 832	604	290	9 683	784	22 470	20 215	2 255
1981 Q1	235	917	410	454	614	2 630	221	6 646	968	262	10 727	1 142	23 567	20 965	2 602
Q2	286	1 023	487	788	673	3 257	294	7 880	708	263	12 402	532	25 197	23 573	1 624
Q3	345	916	611	1 386	736	3 994	212	9 602	885	265	14 957	796	28 431	27 792	639
Q4	398	1 118	471	644	774	3 405	213	11 241	721	267	15 847	920	30 795	29 021	1 774
1982 Q1	405	804	459	532	794	2 994	229	9 973	1 091	294	14 581	1 163	28 955	27 827	1 128
Q2	463	985	541	881	799	3 669	365	10 620	938	298	15 890	247	29 889	29 739	150
Q3	457	938	666	1 508	901	4 470	258	10 441	965	302	16 435	394	30 277	29 346	931
Q4	429	977	506	719	878	3 509	239	10 805	949	306	15 808	894	31 621	29 224	2 397
1983 Q1	390	953	498	601	880	3 322	266	10 301	1 107	289	15 286	1 870	31 807	30 356	1 451
Q2	366	926	590	967	958	3 807	364	9 352	1 071	291	14 884	547	30 180	30 557	-377
Q3	381	997	711	1 727	1 000	4 816	268	8 908	867	293	15 153	1 700	31 622	30 229	1 393
Q4	385	956	546	795	1 037	3 719	290	9 838	1 120	294	15 261	1 186	32 976	31 649	1 327
1984 Q1	397	925	532	715	1 101	3 670	332	10 342	1 246	304	15 894	1 561	34 288	33 441	847
Q2	414	934	646	1 182	1 172	4 348	318	10 690	1 076	312	16 745	1 109	34 670	35 336	-666
Q3	419	956	855	1 835	1 211	5 276	354	11 866	995	321	18 812	1 839	37 333	37 153	180
Q4	425	1 032	661	931	1 245	4 294	324	12 970	1 174	329	19 091	2 614	41 637	40 044	1 593
1985 Q1	456	1 031	617	845	1 198	4 147	380	13 482	1 668	345	20 022	1 298	41 275	41 989	-714
Q2	414	956	734	1 152	1 196	4 452	319	12 405	1 035	357	18 568	1 650	40 409	39 442	967
Q3	466	879	859	1 876	1 155	5 235	405	10 959	1 380	369	18 348	2 109	38 354	36 983	1 371
Q4	444	861	715	998	1 193	4 211	374	11 268	1 119	380	17 352	1 236	38 533	36 996	1 537
1986 Q1	515	878	718	897	1 126	4 134	464	10 383	827	395	16 202	2 614	36 349	35 698	651
Q2	430	979	789	1 458	1 150	4 806	334	9 920	1 154	405	16 620	2 090	37 014	37 193	-179
Q3	439	900	960	2 543	1 160	6 002	459	9 895	1 212	416	17 984	2 354	36 999	37 825	-826
Q4	523	944	733	1 185	1 218	4 603	410	10 725	1 178	426	17 342	2 269	39 767	39 452	315
1987 Q1	503	878	782	1 086	1 182	4 431	566	10 153	1 835	427	17 412	2 066	38 910	38 728	182
Q2	487	948	915	1 797	1 206	5 353	376	10 473	1 359	438	17 999	1 942	39 271	40 289	-1 018
Q3	544	1 021	1 182	2 991	1 239	6 977	599	10 126	1 326	449	19 477	1 938	40 705	42 164	-1 459
Q4	583	1 049	899	1 406	1 284	5 221	482	10 875	1 039	460	18 077	1 160	40 607	42 134	-1 527
1988 Q1	550	989	909	1 350	1 282	5 080	664	11 071	1 708	486	19 009	1 044	39 268	42 661	-3 393
Q2	606	1 017	930	1 973	1 290	5 816	438	11 418	1 417	495	19 584	1 701	41 443	44 669	-3 226
Q3	556	1 061	1 187	3 216	1 267	7 287	682	12 178	640	503	21 290	2 408	43 502	47 001	-3 499
Q4	641	1 060	1 028	1 689	1 268	5 686	512	13 109	1 617	512	21 436	1 001	43 862	48 416	-4 554
1989 Q1	645	1 109	921	1 591	1 389	5 655	674	14 708	1 816	508	23 361	1 506	46 228	50 661	-4 433
Q2	621	1 139	978	2 124	1 494	6 356	482	16 337	1 387	511	25 073	841	48 750	54 620	-5 870
Q3	665	1 165	1 279	3 680	1 545	8 334	703	15 857	1 485	514	26 893	204	49 071	55 793	-6 722
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, seasonally adjusted

				Invisible credits										
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.[1]	General government	Private	Total
	CGKG	CGHK	AIMA	CGKK	CGKP	CGKE	CGKU	HHDD	CGKS	CGMG	CGMI	HHAH	CGJV	CGKR
1958 Q1	869	837	32	11	162	16	31	103	323	7	184	-	27	541
Q2	801	805	-4	18	152	17	35	101	323	5	142	3	28	501
Q3	885	876	9	13	156	17	35	100	321	5	172	-	29	527
Q4	851	859	-8	12	161	18	33	104	328	4	163	-	29	524
1959 Q1	833	869	-36	11	159	19	33	107	329	6	132	-	26	493
Q2	870	883	-13	11	151	20	37	108	327	5	185	-	29	546
Q3	890	909	-19	11	154	21	36	108	330	6	159	-	28	523
Q4	934	981	-47	10	156	22	37	111	336	5	160	-	29	530
1960 Q1	955	1 005	-50	11	159	23	40	111	344	6	148	-	28	526
Q2	921	1 035	-114	10	154	23	43	113	343	7	155	-	29	534
Q3	925	1 047	-122	14	160	25	42	116	357	9	156	-	30	552
Q4	936	1 051	-115	10	164	25	44	123	366	6	184	-	30	586
1961 Q1	983	1 046	-63	13	162	26	44	130	375	8	170	-	28	581
Q2	966	1 024	-58	13	157	26	45	125	366	7	150	-	31	554
Q3	981	983	-2	10	160	28	42	126	366	9	170	-	32	577
Q4	973	990	-17	10	162	28	45	125	370	7	155	-	31	563
1962 Q1	970	999	-29	8	160	27	49	137	381	10	181	-	31	603
Q2	1 015	1 024	-9	12	157	30	44	132	375	10	183	-	32	600
Q3	1 008	1 049	-41	8	162	32	45	126	373	10	172	-	30	585
Q4	1 010	1 031	-21	11	168	30	45	128	382	9	179	-	32	602
1963 Q1	1 045	1 050	-5	10	162	32	49	131	384	9	188	-	32	613
Q2	1 073	1 093	-20	9	164	31	44	130	378	8	191	-	32	609
Q3	1 098	1 131	-33	10	165	31	47	128	381	6	212	-	31	630
Q4	1 115	1 176	-61	11	167	37	48	129	392	9	219	-	32	652
1964 Q1	1 128	1 267	-139	9	172	33	46	138	398	9	240	-	35	682
Q2	1 149	1 252	-103	11	172	34	49	139	405	9	225	-	34	673
Q3	1 131	1 275	-144	12	176	35	46	140	409	9	203	-	35	656
Q4	1 160	1 317	-157	13	177	41	49	142	422	10	195	-	36	663
1965 Q1	1 187	1 235	-48	14	181	38	46	134	413	9	239	-	37	698
Q2	1 198	1 289	-91	11	188	41	49	147	436	10	248	-	38	732
Q3	1 247	1 313	-66	12	188	42	50	125	417	10	238	-	37	702
Q4	1 281	1 336	-55	9	192	41	48	145	435	10	243	-	38	726
1966 Q1	1 292	1 369	-77	11	195	43	49	151	449	14	236	-	38	737
Q2	1 256	1 334	-78	13	189	44	56	169	471	13	252	-	37	773
Q3	1 329	1 383	-54	10	187	47	58	177	479	11	230	-	40	760
Q4	1 399	1 298	101	8	194	46	56	188	492	10	213	-	41	756
1967 Q1	1 395	1 444	-49	9	190	49	60	192	500	10	232	-	40	782
Q2	1 345	1 442	-97	8	192	49	57	193	499	16	221	-	39	775
Q3	1 314	1 424	-110	9	238	49	57	200	553	12	230	-	41	836
Q4	1 187	1 530	-343	11	264	52	62	206	595	12	269	-	41	917
1968 Q1	1 569	1 746	-177	12	264	59	65	194	594	10	268	-	46	918
Q2	1 527	1 758	-231	10	259	53	68	234	624	8	301	-	47	980
Q3	1 653	1 820	-167	11	265	60	74	252	662	6	291	-	47	1 006
Q4	1 684	1 821	-137	11	265	63	75	253	667	7	244	-	45	963
1969 Q1	1 688	1 834	-146	11	263	68	82	263	687	10	350	-	50	1 097
Q2	1 800	1 866	-66	11	258	69	89	261	688	7	341	-	51	1 087
Q3	1 881	1 861	20	11	259	73	92	280	715	7	326	-	52	1 100
Q4	1 900	1 917	-17	15	271	77	96	269	728	7	327	-	53	1 115
1970 Q1	2 022	1 938	84	11	294	80	107	297	789	12	360	-	58	1 219
Q2	1 989	2 060	-71	13	306	78	107	299	803	13	387	-	58	1 261
Q3	1 929	2 019	-90	13	353	79	108	322	875	15	337	-	57	1 284
Q4	2 188	2 125	63	14	404	79	110	308	915	14	356	-	57	1 342
1971 Q1	2 071	2 107	-36	14	398	79	110	341	942	14	380	-	60	1 396
Q2	2 292	2 243	49	14	399	87	126	331	957	20	383	-	60	1 420
Q3	2 343	2 202	141	18	395	94	130	347	984	26	347	-	62	1 419
Q4	2 324	2 268	56	13	423	94	134	341	1 005	31	336	-	64	1 436
1972 Q1	2 269	2 377	-108	18	394	94	139	380	1 025	40	794	-	64	1 923
Q2	2 332	2 431	-99	16	384	101	134	373	1 008	42	816	-	65	1 931
Q3	2 096	2 432	-336	18	395	108	139	390	1 050	41	819	-	67	1 977
Q4	2 715	2 914	-199	20	434	107	164	401	1 126	33	818	-	68	2 045

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, seasonally adjusted

	Invisible debits												All current transactions		
	Services						Interest, profits and dividends		Transfers						
		Private sector and public corporations													
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.[1]	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGHH	CGHR	CGHF	CGHW	CGHN	CGHU	HHHL	HHHK	CGHI	CGGV	CGHT	AIMB	CGQA	CGQC	AIMF
1958 Q1	41	145	14	37	53	290	37	69	24	24	444	97	1 410	1 281	129
Q2	51	146	15	38	52	302	38	58	14	25	437	64	1 302	1 242	60
Q3	52	146	16	38	53	305	37	54	18	24	438	89	1 412	1 314	98
Q4	55	149	15	39	52	310	50	46	21	26	453	71	1 375	1 312	63
1959 Q1	38	147	15	39	54	293	36	59	24	23	435	58	1 326	1 304	22
Q2	53	152	16	40	55	316	35	63	15	22	451	95	1 416	1 334	82
Q3	46	152	17	42	54	311	34	60	21	23	449	74	1 413	1 358	55
Q4	51	155	16	43	59	324	45	64	22	23	478	52	1 464	1 459	5
1960 Q1	61	162	19	45	62	349	42	66	24	22	503	23	1 481	1 508	-27
Q2	55	166	19	47	60	347	43	63	19	23	495	39	1 455	1 530	-75
Q3	55	170	20	47	63	355	45	71	27	22	520	32	1 477	1 567	-90
Q4	62	173	20	47	58	360	46	62	24	24	516	70	1 522	1 567	-45
1961 Q1	66	171	20	49	62	368	46	57	29	23	523	58	1 564	1 569	-5
Q2	66	167	21	49	64	367	48	56	31	22	524	30	1 520	1 548	-28
Q3	65	170	22	50	60	367	50	59	30	23	529	48	1 558	1 512	46
Q4	63	167	22	52	62	366	51	55	28	24	524	39	1 536	1 514	22
1962 Q1	66	166	23	57	67	379	47	60	36	24	546	57	1 573	1 545	28
Q2	70	167	24	50	67	378	46	57	29	24	534	66	1 615	1 558	57
Q3	69	169	23	49	58	368	46	57	28	26	525	60	1 593	1 574	19
Q4	73	166	27	54	60	380	46	61	28	27	542	60	1 612	1 573	39
1963 Q1	71	165	26	56	61	379	42	73	31	27	552	61	1 658	1 602	56
Q2	70	168	25	60	69	392	43	65	30	29	559	50	1 682	1 652	30
Q3	76	172	26	62	63	399	42	69	37	29	576	54	1 728	1 707	21
Q4	73	174	27	63	70	407	43	67	34	33	584	68	1 767	1 760	7
1964 Q1	90	180	28	64	65	427	36	75	39	33	610	72	1 810	1 877	-67
Q2	75	182	27	64	76	424	39	87	39	34	623	50	1 822	1 875	-53
Q3	75	185	29	68	69	426	42	86	41	31	626	30	1 787	1 901	-114
Q4	75	187	32	65	73	432	45	86	44	37	644	19	1 823	1 961	-138
1965 Q1	77	185	31	72	79	444	44	89	43	36	656	42	1 885	1 891	-6
Q2	79	185	34	73	76	447	49	88	42	36	662	70	1 930	1 951	-21
Q3	79	188	35	72	76	450	42	97	52	35	676	26	1 949	1 989	-40
Q4	81	190	34	73	80	458	44	104	40	35	681	45	2 007	2 017	-10
1966 Q1	83	196	35	73	82	469	52	97	45	37	700	37	2 029	2 069	-40
Q2	82	189	37	76	82	466	53	88	48	38	693	80	2 029	2 027	2
Q3	84	195	37	74	86	476	53	91	40	41	701	59	2 089	2 084	5
Q4	83	180	40	74	88	465	56	87	47	41	696	60	2 155	1 994	161
1967 Q1	78	191	39	66	88	462	55	90	46	40	693	89	2 177	2 137	40
Q2	79	195	41	68	87	470	55	96	48	51	720	55	2 120	2 162	-42
Q3	79	226	44	73	89	511	55	92	47	48	753	83	2 150	2 177	-27
Q4	75	289	45	67	95	571	63	95	47	50	826	91	2 104	2 356	-252
1968 Q1	89	265	47	66	98	565	60	126	44	59	854	64	2 487	2 600	-113
Q2	79	239	49	67	102	536	73	117	45	56	827	153	2 507	2 585	-78
Q3	81	256	52	68	106	563	68	127	44	57	859	147	2 659	2 679	-20
Q4	82	258	53	70	108	571	70	135	46	57	879	84	2 647	2 700	-53
1969 Q1	86	280	55	77	116	614	85	110	47	57	913	184	2 785	2 747	38
Q2	81	257	60	76	117	591	100	109	43	61	904	183	2 887	2 770	117
Q3	83	260	62	80	116	601	90	141	47	58	937	163	2 981	2 798	183
Q4	88	287	61	91	119	646	94	115	40	59	954	161	3 015	2 871	144
1970 Q1	89	286	67	91	125	658	89	130	41	60	978	241	3 241	2 916	325
Q2	86	315	67	93	131	692	79	150	39	60	1 020	241	3 250	3 080	170
Q3	92	383	67	97	130	769	76	148	40	60	1 093	191	3 213	3 112	101
Q4	93	452	69	101	127	842	75	151	49	63	1 180	162	3 530	3 305	225
1971 Q1	90	427	69	100	127	813	72	164	41	54	1 144	252	3 467	3 251	216
Q2	87	422	72	110	142	833	75	176	42	63	1 189	231	3 712	3 432	280
Q3	102	405	82	111	138	838	72	172	50	62	1 194	225	3 762	3 396	366
Q4	95	420	80	121	141	857	69	184	62	68	1 240	196	3 760	3 508	252
1972 Q1	104	408	78	133	140	863	67	608	46	73	1 657	266	4 192	4 034	158
Q2	92	402	81	122	141	838	71	622	51	77	1 659	272	4 263	4 090	173
Q3	108	421	88	131	162	910	73	641	53	80	1 757	220	4 073	4 189	-116
Q4	119	457	93	149	157	975	77	650	70	86	1 858	187	4 760	4 772	-12

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, seasonally adjusted

				Invisible credits										
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc	General government	Private	Total
	CGKG	CGHK	AIMA	CGKK	CGKP	CGKE	CGKU	HHDD	CGKS	CGMG	CGMI	HHAH	CGJV	CGKR
1973 Q1	2 723	3 144	-421	16	455	105	166	427	1 169	34	1 035	4	75	2 317
Q2	2 857	3 340	-483	25	474	123	175	447	1 244	36	1 225	8	77	2 590
Q3	3 066	3 746	-680	21	521	124	187	464	1 317	48	1 146	26	81	2 618
Q4	3 236	4 218	-982	42	605	128	198	484	1 457	58	1 343	29	87	2 974
1974 Q1	3 600	4 820	-1 220	27	626	148	206	538	1 545	55	1 556	25	91	3 272
Q2	4 063	5 481	-1 398	29	688	147	219	543	1 626	46	1 517	26	88	3 303
Q3	4 280	5 586	-1 306	23	674	158	218	627	1 700	60	1 429	27	89	3 305
Q4	4 317	5 626	-1 309	31	677	172	255	591	1 726	76	1 472	54	89	3 417
1975 Q1	4 626	5 515	-889	33	641	192	293	673	1 832	62	1 544	107	90	3 635
Q2	4 563	5 227	-664	42	657	181	286	697	1 863	84	1 553	79	94	3 673
Q3	4 770	5 806	-1 036	30	662	194	322	715	1 923	55	1 547	93	102	3 720
Q4	5 224	5 892	-668	35	691	213	317	804	2 060	65	1 654	87	107	3 973
1976 Q1	5 566	6 114	-548	45	704	234	360	881	2 224	74	1 888	60	115	4 361
Q2	6 126	7 162	-1 036	45	760	259	421	917	2 402	59	1 977	78	131	4 647
Q3	6 379	7 609	-1 230	75	838	272	467	946	2 598	61	2 082	57	139	4 937
Q4	7 011	8 156	-1 145	50	931	284	520	1 001	2 786	61	2 187	58	152	5 244
1977 Q1	7 437	8 404	-967	50	875	297	557	984	2 763	66	2 106	81	148	5 164
Q2	7 903	8 783	-880	53	874	302	592	1 044	2 865	77	2 056	61	151	5 210
Q3	8 339	8 517	-178	61	864	300	591	1 173	2 989	106	2 091	63	157	5 406
Q4	8 003	8 302	-299	77	820	304	612	1 185	2 998	136	2 178	93	158	5 563
1978 Q1	8 307	8 875	-568	62	769	328	587	1 269	3 015	174	2 280	93	177	5 739
Q2	8 774	8 907	-133	56	786	347	609	1 231	3 029	187	2 585	77	196	6 074
Q3	8 832	9 363	-531	70	776	388	664	1 314	3 212	171	2 684	113	198	6 378
Q4	9 068	9 429	-361	66	818	392	647	1 316	3 239	160	2 940	156	203	6 698
1979 Q1	8 330	9 802	-1 472	69	875	378	622	1 420	3 364	181	3 578	111	208	7 442
Q2	10 716	11 174	-458	50	932	403	672	1 414	3 471	187	3 861	130	211	7 860
Q3	10 426	11 014	-588	69	951	461	728	1 475	3 684	215	4 341	145	214	8 599
Q4	10 998	11 824	-826	77	1 046	513	775	1 494	3 905	233	4 910	164	217	9 429
1980 Q1	11 895	12 339	-444	77	1 018	495	760	1 558	3 908	252	5 429	223	222	10 035
Q2	11 868	12 047	-179	73	952	545	744	1 563	3 877	247	6 004	184	230	10 542
Q3	11 690	10 825	865	98	922	577	745	1 573	3 915	223	5 491	205	238	10 071
Q4	11 694	10 581	1 113	67	924	593	712	1 679	3 975	224	5 811	346	245	10 601
1981 Q1	11 783	10 099	1 684	102	932	594	694	1 687	4 009	237	6 962	768	265	12 241
Q2	12 214	10 933	1 281	72	939	592	709	1 830	4 142	254	8 162	159	274	12 990
Q3	13 169	13 317	-148	107	968	582	774	1 968	4 399	253	10 001	249	284	15 186
Q4	13 502	13 069	433	120	945	591	793	2 002	4 451	227	11 434	499	294	16 905
1982 Q1	13 334	13 072	262	113	830	599	757	2 053	4 352	251	10 142	1 083	297	16 126
Q2	13 770	13 632	138	116	849	605	831	2 042	4 443	248	10 993	219	307	16 210
Q3	13 856	13 307	549	81	795	623	794	2 046	4 339	237	11 003	355	317	16 251
Q4	14 370	13 411	959	94	793	644	806	2 142	4 479	243	11 281	497	327	16 825
1983 Q1	14 574	14 794	-220	119	771	649	959	2 345	4 843	216	11 263	912	365	17 600
Q2	14 791	15 363	-572	132	717	642	985	2 343	4 819	185	9 776	343	374	15 497
Q3	15 449	15 582	-133	127	781	673	1 007	2 397	4 985	181	10 177	457	382	16 182
Q4	15 884	16 468	-584	92	785	701	1 052	2 382	5 012	183	10 500	523	391	16 608
1984 Q1	16 580	17 009	-429	109	795	695	1 066	2 618	5 283	196	11 166	661	397	17 703
Q2	17 010	18 351	-1 341	90	785	707	1 134	2 594	5 310	233	11 750	348	404	18 044
Q3	17 863	19 340	-1 477	128	859	733	1 194	2 625	5 539	193	13 442	355	411	19 940
Q4	18 810	20 732	-1 922	147	814	796	1 220	2 818	5 795	196	14 539	1 028	419	21 978
1985 Q1	19 871	21 770	-1 899	116	813	771	1 329	3 070	6 099	181	14 321	558	434	21 593
Q2	20 486	20 648	-162	113	821	795	1 404	3 034	6 167	200	13 313	340	436	20 456
Q3	18 897	19 385	-488	119	817	761	1 382	3 069	6 148	167	12 296	546	438	19 595
Q4	18 734	19 317	-583	133	820	751	1 327	3 206	6 237	187	11 648	426	441	18 939
1986 Q1	18 129	19 938	-1 809	134	846	769	1 365	3 326	6 440	189	11 589	621	440	19 279
Q2	18 006	19 807	-1 801	102	857	656	1 342	3 334	6 291	193	11 341	606	436	18 867
Q3	17 637	20 607	-2 970	110	762	663	1 414	3 483	6 432	192	11 846	518	433	19 421
Q4	18 884	21 668	-2 784	161	765	698	1 432	3 579	6 635	191	12 259	393	430	19 906
1987 Q1	19 608	21 239	-1 631	174	766	716	1 497	3 520	6 673	186	11 715	850	420	19 844
Q2	19 565	22 171	-2 606	142	794	804	1 578	3 600	6 918	233	11 877	669	420	20 116
Q3	20 339	23 534	-3 195	118	855	830	1 596	3 834	7 233	227	11 972	473	419	20 324
Q4	19 909	23 406	-3 497	83	887	809	1 589	3 457	6 825	287	11 979	279	418	19 788
1988 Q1	19 119	23 226	-4 107	151	864	766	1 524	3 512	6 937	326	12 344	482	425	20 515
Q2	20 374	24 904	-4 530	137	863	798	1 547	3 567	7 032	377	12 984	622	427	21 442
Q3	20 886	26 611	-5 725	113	892	811	1 501	3 554	7 001	378	14 159	601	430	22 569
Q4	20 223	26 687	-6 464	119	932	817	1 621	3 466	7 085	377	14 640	414	432	22 947
1989 Q1	21 671	27 636	-5 965	99	1 026	866	1 755	3 726	7 612	438	16 143	795	433	25 422
Q2	22 641	28 511	-5 870	118	1 010	951	1 612	3 957	7 788	502	16 759	668	436	26 153
Q3	23 604	30 321	-6 717	116	969	949	1 677	3 923	7 784	466	16 863	268	439	25 821
Q4	24 973	29 354	-4 381	..	..	..	..	..	..	..	..	..	..	..

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, seasonally adjusted

	Invisible debits												All current transactions		
	Services						Interest, profits and dividends		Transfers						
		Private and public corporations													
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector etc.	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGHH	CGHR	CGHF	CGHW	CGHN	CGHU	HHHL	HHHK	CGHI	CGGV	CGHT	AIMB	CGQA	CGQC	AIMF
1973 Q1	120	473	94	167	168	1 022	82	819	82	96	2 101	216	5 040	5 245	-205
Q2	116	506	103	170	173	1 068	84	797	124	115	2 188	402	5 447	5 528	-81
Q3	137	554	103	177	183	1 154	93	798	105	97	2 247	371	5 684	5 993	-309
Q4	140	627	115	181	194	1 257	94	831	100	111	2 393	581	6 210	6 611	-401
1974 Q1	151	684	135	168	217	1 355	97	1 089	105	112	2 758	514	6 872	7 578	-706
Q2	157	709	128	169	236	1 399	100	1 050	105	109	2 763	540	7 386	8 244	-858
Q3	158	693	130	178	261	1 420	112	1 042	91	118	2 783	522	7 585	8 369	-784
Q4	163	689	147	188	275	1 462	122	1 091	133	138	2 946	471	7 734	8 572	-838
1975 Q1	163	622	169	215	347	1 516	122	1 252	152	118	3 160	475	8 261	8 675	-414
Q2	176	618	152	222	357	1 525	125	1 334	179	141	3 304	369	8 236	8 531	-295
Q3	187	649	174	240	373	1 623	123	1 276	178	130	3 330	390	8 490	9 136	-646
Q4	183	672	180	240	424	1 699	121	1 320	194	142	3 476	497	9 197	9 368	-171
1976 Q1	197	673	185	242	394	1 691	113	1 514	214	156	3 688	673	9 927	9 802	125
Q2	211	757	205	263	470	1 906	122	1 510	250	128	3 916	731	10 773	11 078	-305
Q3	224	820	215	264	498	2 021	121	1 609	260	127	4 138	799	11 316	11 747	-431
Q4	235	904	235	299	497	2 170	122	1 718	305	136	4 451	793	12 255	12 607	-352
1977 Q1	235	852	233	292	460	2 072	141	1 864	317	157	4 551	613	12 601	12 955	-354
Q2	238	840	249	297	493	2 117	133	1 975	341	144	4 710	500	13 113	13 493	-380
Q3	234	829	250	284	628	2 225	143	2 043	379	164	4 954	452	13 745	13 471	274
Q4	233	824	252	313	567	2 189	148	2 104	344	194	4 979	584	13 566	13 281	285
1978 Q1	255	761	269	365	518	2 168	160	2 190	556	243	5 317	422	14 046	14 192	-146
Q2	259	805	279	365	554	2 262	164	2 340	450	216	5 432	642	14 848	14 339	509
Q3	260	788	313	398	528	2 287	165	2 461	559	224	5 696	682	15 210	15 059	151
Q4	212	809	314	421	508	2 264	161	2 734	538	218	5 915	783	15 766	15 344	422
1979 Q1	247	844	333	492	550	2 466	153	3 167	593	249	6 628	814	15 772	16 430	-658
Q2	274	958	346	507	549	2 634	163	3 732	612	257	7 398	462	18 576	18 572	4
Q3	268	974	379	522	540	2 683	175	3 918	660	265	7 701	898	19 025	18 715	310
Q4	284	990	392	588	588	2 842	190	4 800	701	273	8 808	620	20 427	20 632	-205
1980 Q1	272	1 001	451	637	646	3 007	192	5 560	649	279	9 687	348	21 930	22 026	-96
Q2	312	963	455	681	622	3 033	239	6 204	728	283	10 488	55	22 410	22 535	-125
Q3	294	964	460	690	603	3 011	230	5 537	728	287	9 793	278	21 761	20 618	1 143
Q4	287	874	461	730	619	2 971	234	5 714	633	290	9 841	760	22 295	20 422	1 873
1981 Q1	235	923	472	739	631	3 000	235	6 717	823	262	11 037	1 203	24 024	21 136	2 888
Q2	287	1 014	485	811	681	3 278	234	7 806	758	263	12 339	651	25 204	23 272	1 932
Q3	345	913	508	862	732	3 360	229	9 735	939	265	14 528	658	28 355	27 845	510
Q4	397	1 124	514	860	753	3 648	242	11 111	762	267	16 029	878	30 407	29 098	1 309
1982 Q1	406	811	527	861	820	3 425	255	10 045	961	294	14 981	1 145	29 460	28 053	1 407
Q2	463	976	538	893	807	3 677	265	10 544	971	298	15 755	455	29 980	29 387	593
Q3	457	931	550	928	894	3 760	279	10 558	1 017	302	15 917	335	30 107	29 224	883
Q4	428	986	557	958	851	3 780	292	10 692	994	306	16 061	763	31 195	29 472	1 723
1983 Q1	390	951	572	960	899	3 772	293	10 374	932	289	15 659	1 940	32 174	30 453	1 721
Q2	366	920	588	995	978	3 847	293	9 279	1 098	291	14 808	689	30 288	30 171	117
Q3	381	995	596	1 102	1 001	4 075	298	9 040	962	293	14 668	1 513	31 631	30 250	1 381
Q4	385	966	589	1 033	997	3 970	304	9 706	1 173	294	15 449	1 161	32 492	31 917	575
1984 Q1	397	923	610	1 096	1 123	4 149	309	10 149	1 063	304	15 974	1 730	34 283	32 983	1 300
Q2	414	919	644	1 190	1 175	4 342	350	10 719	1 089	312	16 811	1 233	35 054	35 162	-108
Q3	419	959	725	1 134	1 207	4 444	335	12 304	1 083	321	18 486	1 453	37 803	37 826	-23
Q4	425	1 046	715	1 243	1 224	4 653	334	12 696	1 256	329	19 271	2 707	40 788	40 003	785
1985 Q1	456	1 035	694	1 287	1 222	4 694	344	13 212	1 459	345	20 054	1 539	41 464	41 824	-360
Q2	414	945	737	1 142	1 197	4 435	369	12 461	1 069	357	18 692	1 764	40 942	39 340	1 602
Q3	466	872	729	1 134	1 146	4 347	376	11 318	1 489	369	17 899	1 696	38 492	37 284	1 208
Q4	444	875	765	1 308	1 177	4 569	389	11 123	1 185	380	17 645	1 294	37 673	36 962	711
1986 Q1	515	922	809	1 381	1 139	4 766	408	10 309	604	395	16 482	2 797	37 408	36 420	988
Q2	430	975	793	1 504	1 145	4 847	397	9 907	1 169	405	16 725	2 142	36 873	36 532	341
Q3	439	899	798	1 614	1 164	4 914	411	10 169	1 342	416	17 253	2 168	37 058	37 860	-802
Q4	523	905	800	1 584	1 206	5 018	451	10 538	1 256	426	17 688	2 220	38 790	39 356	-566
1987 Q1	503	909	879	1 680	1 190	5 161	466	10 114	1 613	427	17 781	2 064	39 452	39 020	432
Q2	487	960	927	1 867	1 206	5 447	490	10 449	1 389	438	18 213	1 903	39 681	40 384	-703
Q3	544	1 015	982	1 906	1 241	5 688	524	10 433	1 426	449	18 520	1 803	40 663	42 054	-1 391
Q4	583	1 012	990	1 827	1 274	5 686	543	10 631	1 131	460	18 451	1 336	39 697	41 857	-2 160
1988 Q1	550	1 018	1 017	2 023	1 288	5 896	549	11 109	1 423	486	19 464	1 051	39 634	42 690	-3 056
Q2	606	1 025	953	2 009	1 289	5 882	573	11 299	1 455	495	19 704	1 737	41 816	44 608	-2 792
Q3	556	1 058	983	2 033	1 268	5 898	576	12 459	741	503	20 177	2 392	43 455	46 788	-3 333
Q4	641	1 026	1 101	2 163	1 262	6 193	598	12 909	1 763	512	21 974	974	43 170	48 661	-5 491
1989 Q1	645	1 157	1 026	2 436	1 388	6 652	579	14 844	1 480	508	24 063	1 359	47 093	51 699	-4 606
Q2	621	1 132	999	2 195	1 490	6 437	612	16 283	1 493	511	25 336	817	48 794	53 847	-5 053
Q3	665	1 160	1 065	2 269	1 540	6 699	607	16 200	1 597	514	25 617	204	49 425	55 938	-6 513
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Source: Central Statistical Office

31 Balance of payments: summary of transactions in UK external assets and liabilities[1]

£ million

	Transactions in external assets							Transactions in external liabilities						
	UK investment overseas							Overseas investment in the United Kingdom						
	Direct	Portfolio	Lending etc to overseas residents by UK banks[2]	Deposits and lending overseas by UK residents other than banks and general government	Official reserves	Other external assets of central government	Total	Direct	Portfolio	Borrowing etc from overseas residents by UK banks[2]	Borrowing from overseas by UK residents other than banks and general government	Other external liabilities of general government	Total	Net transactions
	HHBV	CGOS	HEYN	HETJ	AIPA	HEUJ	HEPZ	HHBU	HEYR	HEYS	HTEV	HEUR	HEQW	HEQU
1963	-315	-5	-118	-86	53	-63	-534	257	-20	173	42	43	495	-39
1964	-397	-13	-114	-58	122	-82	-542	193	17	195	44	476	925	383
1965	-464	103	-25	-60	-246	-65	-757	249	-84	159	58	412	794	37
1966	-386	86	-51	-122	282	-98	-289	309	-88	-146	17	209	301	12
1967	-399	-65	-74	-55	319	-95	-369	354	-7	-87	10	265	535	166
1968	-492	-239	-227	-218	114	-58	-1 120	500	27	-166	148	1 264	1 773	653
1969	-649	-48	-260	-219	-44	-116	-1 336	446	353	55	314	-692	476	-860
1970	-699	-132	-132	-110	-125	-240	-1 438	620	146	903	312	-1 431	550	-888
1971	-817	-45	-165	-43	-1 536	-1 217	-3 823	729	377	1 423	444	-654	2 319	-1 504
1972	-808	-603	-390	-309	692	535	-883	482	355	278	494	-278	1 331	448
1973	-2 040	276	-152	-500	-228	-368	-3 012	1 111	584	1 611	855	-225	3 936	924
1974	-1 878	725	-210	-815	-105	-550	-2 833	1 881	474	1 537	1 034	1 026	5 952	3 119
1975	-1 326	-59	-184	-72	655	-621	-1 607	1 518	194	850	903	-330	3 135	1 528
1976	-2 419	95	-654	-1 169	853	-667	-3 961	1 653	1 032	-54	1 472	214	4 317	356
1977	-2 399	12	-388	-1 092	-9 588	-389	-13 844	2 546	1 910	2 658	1 713	1 125	9 952	-3 892
1978	-3 520	-1 073	-1 193	-739	2 329	-181	-4 377	1 962	-139	-793	1 181	-705	1 506	-2 871
1979	-5 889	-887	-29 894	-2 322	-1 059	-137	-40 189	3 030	1 549	33 540	1 544	-216	39 447	-742
1980	-4 867	-3 310	-32 614	-2 711	-291	351	-43 439	4 355	1 441	33 549	758	-594	39 509	-3 930
1981	-6 005	-4 467	-39 919	-2 890	2 419	93	-50 769	2 932	257	39 260	1 089	-206	43 334	-7 436
1982	-4 091	-7 565	-20 540	-472	1 421	-161	-31 407	3 027	-11	24 325	1 070	409	28 820	-2 589
1983	-5 417	-7 194	-18 394	702	607	-478	-30 173	3 386	1 701	21 137	-18	-584	25 622	-4 552
1984	-6 033	-9 870	-14 372	-1 958	908	-743	-32 068	-181	1 310	24 797	-1 706	-40	24 181	-7 888
1985	-8 799	-19 435	-21 835	-724	-1 758	-730	-53 283	3 784	8 733	29 461	3 394	24	45 397	-7 885
1986	-11 304	-23 072	-53 840	-855	-2 891	-509	-92 472	4 846	9 365	63 966	4 249	178	82 603	-9 868
1987	-18 615	3 326	-50 322	-4 896	-12 012	-796	-83 316	8 108	11 294	52 824	3 330	1 572	77 130	-6 185
1988	-15 236	-9 899	-19 257	-3 037	-2 761	-891	-51 081	7 617	6 903	33 844	5 969	904	55 238	4 155

1 UK assets: increase-/decrease+. UK liabilities: increase+/decrease-.
2 Prior to 1979 foreign currency lending abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

Source: Central Statistical Office

31 Balance of payments: summary of transactions in UK external assets and liabilities[1]

continued

£ million, not seasonally adjusted

	Transactions in external assets							Transactions in external liabilities						
	UK investment overseas							Overseas investment in the United Kingdom						
	Direct	Portfolio	Lending etc to overseas residents by UK banks[2]	Deposits and lending overseas by UK residents other than banks and general government	Official reserves	Other external assets of central government	Total	Direct	Portfolio	Borrowing etc from overseas residents by UK banks[2]	Borrowing from overseas by UK residents other than banks and general government	Other external liabilities of general government	Total	Net transactions
	HHBV	CGOS	HEYN	HETJ	AIPA	HEUJ	HEPZ	HHBU	HEYR	HEYS	HTEV	HEUR	HEQW	HEQU
1963 Q1	-79	1	-75	-15	-3	-10	-181	53	-33	14	5	52	91	-90
Q2	-74	1	3	-18	36	-9	-61	63	5	36	21	-59	66	5
Q3	-81	4	-18	-23	-8	-8	-134	52	32	103	8	-51	144	10
Q4	-81	-11	-28	-30	28	-36	-158	89	-24	20	8	101	194	36
1964 Q1	-93	-18	-91	-20	-1	-24	-247	59	-4	199	2	-9	247	-
Q2	-108	6	-3	-22	-16	-17	-160	38	-20	52	10	139	219	59
Q3	-98	-4	-9	13	59	-20	-59	59	-1	127	15	63	263	204
Q4	-98	3	-11	-29	80	-21	-76	37	42	-183	17	283	196	120
1965 Q1	-126	-1	-57	-26	-5	-15	-230	14	42	155	11	58	280	50
Q2	-123	55	35	-34	-165	-10	-242	88	-45	-75	-	212	180	-62
Q3	-122	37	48	5	13	-10	-29	56	-95	9	24	168	162	133
Q4	-93	12	-51	-5	-89	-30	-256	91	14	70	23	-26	172	-84
1966 Q1	-107	36	3	-38	113	-22	-15	64	-77	166	-11	-80	62	47
Q2	-116	20	-26	-21	106	-18	-55	86	50	-109	-13	104	118	63
Q3	-85	28	40	-32	41	-18	-26	67	-16	-258	20	257	70	44
Q4	-78	2	-68	-31	22	-40	-193	92	-45	55	21	-72	51	-142
1967 Q1	-101	19	-	-16	-57	-32	-187	106	14	326	-4	-417	25	-162
Q2	-107	-2	-52	-	152	-12	-21	81	-6	19	11	-149	-44	-65
Q3	-82	1	4	13	36	-24	-52	46	5	-300	8	447	206	154
Q4	-109	-83	-26	-52	188	-27	-109	121	-20	-132	-5	384	348	239
1968 Q1	-145	-35	-79	-26	-11	-28	-324	74	18	-3	6	620	715	391
Q2	-110	-73	-119	-47	16	-9	-342	85	-71	-13	49	442	492	150
Q3	-69	-59	24	-44	-14	-3	-165	241	53	-48	24	-12	258	93
Q4	-168	-72	-53	-101	123	-18	-289	100	27	-102	69	214	308	19
1969 Q1	-170	-28	-51	-30	-20	-46	-345	164	17	55	37	-147	126	-219
Q2	-147	-24	-77	-126	11	-8	-371	88	144	51	71	-119	235	-136
Q3	-152	45	-45	-9	4	-26	-183	92	81	-113	76	40	176	-7
Q4	-180	-41	-87	-54	-39	-36	-437	102	111	62	130	-466	-61	-498
1970 Q1	-191	-37	-6	55	-76	-57	-312	221	49	362	44	-979	-303	-615
Q2	-159	-14	-126	-80	-34	-43	-456	244	27	184	119	-146	428	-28
Q3	-214	-27	-25	-4	52	-45	-263	70	55	66	83	28	302	39
Q4	-135	-54	25	-81	-67	-95	-407	85	15	291	66	-334	123	-284
1971 Q1	-230	9	51	-21	-204	-297	-692	240	186	248	154	-616	212	-480
Q2	-218	3	-152	-16	-126	-570	-1 079	164	146	214	146	146	816	-263
Q3	-155	-20	89	32	-576	74	-556	172	-25	363	74	-220	364	-192
Q4	-214	-37	-153	-38	-630	-424	-1 496	153	70	598	70	36	927	-569
1972 Q1	-199	-151	-145	-41	-191	-54	-781	128	129	245	119	-27	594	-187
Q2	-190	-163	-175	-119	46	306	-295	112	67	-234	57	492	494	199
Q3	-197	-137	-36	-60	639	388	597	150	54	-37	138	-825	-520	77
Q4	-222	-152	-34	-89	198	-105	-404	92	105	304	180	82	763	359
1973 Q1	-386	24	107	-157	-72	-120	-604	185	186	216	118	-9	696	92
Q2	-469	105	-100	-57	-380	-64	-965	348	207	559	214	-70	1 258	293
Q3	-430	82	-144	-26	254	-65	-329	203	47	131	78	-108	351	22
Q4	-755	65	-15	-260	-30	-119	-1 114	375	144	705	445	-38	1 631	517
1974 Q1	-476	116	-58	-155	33	-100	-640	790	150	300	191	48	1 479	839
Q2	-251	149	65	-311	-116	-110	-574	350	89	685	233	214	1 571	997
Q3	-432	230	-100	-36	-189	-149	-676	444	90	-42	234	421	1 147	471
Q4	-719	230	-117	-313	167	-191	-943	297	145	594	376	343	1 755	812
1975 Q1	-394	13	-89	24	-142	-156	-744	302	48	362	144	250	1 106	362
Q2	-530	-8	-250	-28	410	-144	-550	224	84	772	117	-13	1 184	634
Q3	-69	-43	-22	153	170	-117	72	585	-120	144	269	-480	398	470
Q4	-333	-21	177	-221	217	-204	-385	407	182	-428	373	-87	447	62
1976 Q1	-530	-84	-353	-502	-178	-153	-1 800	553	170	69	362	586	1 740	-60
Q2	-602	34	-257	-278	354	-192	-941	261	406	-468	340	547	1 086	145
Q3	-579	14	-174	-59	61	-129	-866	386	229	43	399	29	1 086	220
Q4	-708	131	130	-330	616	-193	-354	453	227	302	371	-948	405	51
1977 Q1	-605	27	89	-424	-3 197	-126	-4 236	832	283	1 150	409	1 083	3 757	-479
Q2	-816	28	-178	-339	-1 158	-71	-2 534	653	617	-427	659	-79	1 423	-1 111
Q3	-508	-3	-140	-125	-3 227	-30	-4 033	583	480	801	297	289	2 450	-1 583
Q4	-470	-40	-159	-204	-2 006	-162	-3 041	478	530	1 134	348	-168	2 322	-719

1 UK assets: increase-/decrease+. UK liabilities: increase+/decrease-.
2 Prior to 1979 foreign currency lending abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

Source: Central Statistical Office

31 Balance of payments: summary of transactions in UK external assets and liabilities[1]

continued

£ million, not seasonally adjusted

	Transactions in external assets							Transactions in external liabilities						
	UK investment overseas							Overseas investment in the United Kingdom						
	Direct	Portfolio	Lending etc to overseas residents by UK banks[2]	Deposits and lending overseas by UK residents other than banks and general government[3]	Official reserves	Other external assets of central government	Total	Direct	Portfolio	Borrowing etc from overseas residents by UK banks[2]	Borrowing from overseas by UK residents other than banks and general government[3]	Other external liabilities of general government	Total	Net transactions
	HHBV	CGOS	HEYN	HETJ	AIPA	HEUJ	HEPZ	HHBU	HEYR	HEYS	HTEV	HEUR	HEQW	HEQU
1978 Q1	-631	-253	-652	-355	46	272	-1 573	867	-137	-64	388	211	1 265	-308
Q2	-553	-244	-321	-45	2 026	-103	760	264	133	-1 577	208	-472	-1 444	-684
Q3	-935	-247	-80	23	-54	-120	-1 413	306	-52	475	161	29	919	-494
Q4	-1 401	-329	-140	-362	311	-230	-2 151	525	-83	373	424	-473	766	-1 385
1979 Q1	-1 347	-242	-1 101	-744	-955	-89	-4 478	289	213	2 542	271	295	3 610	-868
Q2	-1 417	-39	-7 816	-538	-68	-56	-9 934	1 124	132	8 514	637	-431	9 976	42
Q3	-1 839	-303	-12 927	-197	-152	-5	-15 423	827	692	13 727	-177	20	15 089	-334
Q4	-1 286	-303	-8 050	-843	116	13	-10 354	790	512	8 757	813	-100	10 772	418
1980 Q1	-1 581	-527	-10 815	-1 107	-457	88	-14 398	1 303	19	11 258	344	88	13 012	-1 386
Q2	-1 642	-323	-5 511	-554	-140	11	-8 158	861	958	6 190	180	-258	7 931	-227
Q3	-627	-1 140	-3 348	154	223	38	-4 699	941	526	3 379	-382	-121	4 343	-356
Q4	-1 017	-1 320	-12 940	-1 204	83	214	-16 184	1 250	-62	12 722	616	-303	14 223	-1 961
1981 Q1	-1 535	-1 448	-11 199	-697	-319	85	-15 113	377	-6	9 905	484	39	10 800	-4 314
Q2	-1 328	-1 079	-6 737	-808	1 448	-30	-8 534	1 181	-160	5 444	-523	90	6 032	-2 502
Q3	-1 345	-810	-12 182	-709	1 167	30	-13 849	662	51	11 932	476	10	13 132	-717
Q4	-1 797	-1 130	-9 801	-676	123	8	-13 273	712	372	11 979	652	-345	13 370	97
1982 Q1	-1 161	-1 962	-9 827	1 379	11	-42	-11 602	1 355	-235	11 306	-958	-144	11 324	-278
Q2	-840	-1 631	1 700	49	699	-15	-37	875	-138	-27	406	100	1 216	1 178
Q3	-1 031	-1 771	-14 920	-358	-288	-48	-18 416	529	-389	15 666	223	389	16 418	-1 999
Q4	-1 059	-2 201	2 507	-1 542	999	-56	-1 352	268	751	-2 620	1 399	64	-138	-1 490
1983 Q1	-1 958	-2 052	-7 279	117	652	-203	-10 723	636	297	7 830	86	-395	8 454	-2 270
Q2	-462	-2 012	2 085	410	-142	-74	-194	1 352	994	-1 393	-609	32	376	182
Q3	-1 568	-1 329	-8 315	-132	-33	-89	-11 467	1 191	346	10 137	81	109	11 864	397
Q4	-1 429	-1 801	-4 885	307	130	-112	-7 789	207	64	4 563	424	-330	4 928	-2 861
1984 Q1	-1 673	-3 800	-9 136	696	77	-262	-14 097	1 292	285	11 521	-330	145	12 913	-1 184
Q2	-636	-152	-7 499	-1 330	857	-151	-8 911	-2 940	-522	11 032	-858	150	6 863	-2 049
Q3	-1 854	-2 780	5 013	-1 120	279	-135	-598	1 497	354	-2 568	-74	235	-556	-1 154
Q4	-1 870	-3 138	-2 750	-204	-305	-195	-8 462	-30	1 193	4 812	-444	-570	4 961	-3 501
1985 Q1	-3 415	-6 503	-6 236	-994	90	-214	-17 272	2 179	1 350	9 420	131	143	13 224	-4 048
Q2	-1 761	-4 881	658	-89	-607	-186	-6 867	380	3 068	390	2 167	11	6 016	-851
Q3	-2 019	-3 706	-10 763	536	-49	-76	-16 077	592	1 169	8 744	-393	19	10 131	-5 946
Q4	-1 604	-4 345	-5 494	-177	-1 192	-254	-13 067	633	3 146	10 907	1 489	-149	16 026	2 960
1986 Q1	-803	-6 542	-8 857	931	-580	63	-15 788	1 301	1 240	11 607	-1 059	134	13 223	-2 564
Q2	-1 680	-6 434	-6 060	-667	-296	-153	-15 290	927	1 988	7 597	1 201	130	11 842	-3 448
Q3	-3 557	-7 271	-28 758	-1 336	-2 321	-160	-43 404	1 455	3 224	33 762	4 031	111	42 582	-822
Q4	-5 264	-2 825	-10 165	217	306	-259	-17 990	1 163	2 913	11 000	76	-197	14 956	-3 034
1987 Q1	-2 616	-4 266	-7 332	-1 981	-1 523	-213	-17 930	1 697	3 674	10 916	1 054	-5	17 336	-594
Q2	-5 603	-208	-15 113	-509	-4 469	-159	-26 061	621	2 206	20 632	677	764	24 900	-1 160
Q3	-7 334	503	-16 976	-1 762	-269	-167	-26 006	2 398	4 475	13 333	1 189	26	21 422	-4 584
Q4	-3 062	7 297	-10 901	-644	-5 751	-257	-13 319	3 392	939	7 943	410	787	13 472	153
1988 Q1	-1 516	-1 549	1 288	825	-653	-208	-1 813	1 856	811	1 443	1 208	-427	4 892	3 078
Q2	-4 480	-3 698	-8 782	-1 627	-631	-200	-19 418	993	1 690	14 099	2 342	176	19 300	-118
Q3	-3 576	-899	-16 714	-528	-995	-215	-22 927	1 247	3 347	17 087	1 572	-116	23 137	210
Q4	-5 664	-3 753	4 951	-1 707	-482	-268	-6 923	3 521	1 055	1 215	847	1 271	7 909	985
1989 Q1	-6 192	-6 435	-15 148	-145	502	-192	-27 610	5 346	-324	23 144	3 070	-110	31 126	3 516
Q2	-3 865	-8 218	1 089	-4 421	2 134	-277	-13 557	4 847	1 413	-2 080	6 306	159	10 645	-2 913
Q3	-4 134	-8 782	-8 162	-222	357	-196	-21 139	1 297	1 570	17 862	4 658	874	26 261	5 122
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..

1 UK assets: increase-/decrease+. UK liabilities: increase+/decrease-.
2 Prior to 1979 foreign currency lending abroad (other than certain export credit extended) is recorded on a net basis under liabilities.
3 Only partial coverage for the most recent quarter.

Source: Central Statistical Office

32 Sterling exchange rates and UK official reserves

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1945	..	4.0300	17.3500	203.8000	..	..	2 476	..
1946	..	4.0300	17.3500	480.0000	..	..	2 696	..
1947	..	4.0300	17.3500	480.0000	..	..	2 079	..
1948	..	4.0300	17.3500	879.7300	..	..	1 856	..
1949	..	3.6800	15.9000	1 053.0601	..	..	1 688	..
1950	..	2.8000	12.2500	980.0000	..	..	3 300	..
1951	..	2.8000	12.2400	979.7400	..	..	2 335	..
1952	..	2.7900	12.2000	981.4800	..	..	1 846	..
1953	..	2.8100	12.1900	982.7600	..	..	2 518	..
1954	..	2.8100	12.2200	981.6400	..	11.730	2 762	..
1955	..	2.7920	12.2300	978.1000	1 751	11.740	2 120	..
1956	..	2.7960	12.2300	982.7400	1 751	11.710	2 133	..
1957	..	2.7940	12.2400	1 059.6300	1 752	11.730	2 273	..
1958	..	2.8100	12.2300	1 177.5100	1 745	11.720	3 069	..
1959	..	2.8090	12.1400	13.7700	1 744	11.740	2 736	..
1960	..	2.8080	12.1300	13.7700	1 743	11.710	3 231	..
1961	..	2.8020	12.1000	13.7400	1 740	11.260	3 318	..
1962	..	2.8080	12.1400	13.7600	1 743	11.224	2 806	..
1963	..	2.8000	12.1000	13.7200	1 740	11.160	2 658	..
1964	..	2.7927	12.0600	13.6840	1 743	11.099	2 315	..
1965	..	2.7962	12.0981	13.7018	1 747	11.165	3 004	..
1966	..	2.7932	12.0830	13.7230	1 744	11.168	3 099	..
1967	..	2.7901	12.0782	13.7304	1 741	11.122	2 695	..
1968	..	2.3937	10.3308	11.8548	1 492	9.555	2 422	..
1969	..	2.3903	10.3082	13.3074	1 499	8.838	2 528	..
1970	857.84	2.3960	10.3270	13.2440	1 502	8.736	2 827	..
1971	884.60	2.4440	10.0690	13.4600	1 511	8.530	6 582	..
1972	752.30	2.5020	9.5540	12.6200	1 460	7.975	5 646	..
1973	664.56	2.4526	7.7580	10.8990	1 426	6.540	6 476	..
1974	682.66	2.3402	6.9650	11.2460	1 522	6.049	6 789	..
1975	658.06	2.2198	5.7233	9.5007	1 447	5.447	5 429	124.8
1976	535.33	1.8046	4.5161	8.6045	1 497	4.551	4 129	107.0
1977	467.63	1.7455	4.1895	8.5737	1 540	4.051	20 557	101.2
1978	402.60	1.9197	3.4231	8.6443	1 628	3.850	15 694	101.0
1979	465.57	2.1225	3.5277	9.0268	1 763	3.888	22 538	107.0
1980	525.56	2.3281	3.8956	9.8252	1 992	4.227	27 476	117.7
1981	444.57	2.0254	3.9691	10.9353	2 288	4.556	29 347	119.0
1982	435.21	1.7489	3.5481	11.4851	2 364	4.243	16 997	113.7
1983	359.89	1.5158	3.1820	11.5469	2 302	3.870	17 817	105.3
1984	316.80	1.3364	3.1291	11.6365	2 339	3.790	15 694	100.6
1985	307.08	1.2976	3.1550	11.5495	2 463	3.784	15 543	100.0
1986	246.80	1.4672	2.6350	10.1569	2 186	3.183	21 923	91.5
1987	236.50	1.6392	2.4394	9.8369	2 123	2.941	44 326	90.1
1988	227.98	1.7796	2.6030	10.5969	2 315	3.124	51 685	95.5

1 Average of daily Telegraphic Transfer rates in London.

2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. Since end-March 1979 these rates have been revised annually. These valuation changes are described in detail in the description of Table 10.3 in the *Financial Statistics Explanatory Handbook*, where the values of the annual changes are also shown.

Sources: Bank of England; HM Treasury

32 Sterling exchange rates and UK official reserves

continued

Not seasonally adjusted

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1945 Q1	..	4.0300	17.3500	..	..	..	2 430	..
Q2	..	4.0300	17.3500	..	..	..	2 515	..
Q3	..	4.0300	17.3500	..	..	..	2 430	..
Q4	..	4.0300	17.3500	..	..	..	2 476	..
1946 Q1	..	4.0300	17.3500	480.0000	..	..	2 384	..
Q2	..	4.0300	17.3500	480.0000	..	..	2 301	..
Q3	..	4.0300	17.3500	480.0000	..	..	2 682	..
Q4	..	4.0300	17.3500	480.0000	..	..	2 696	..
1947 Q1	..	4.0300	17.3500	480.0000	..	..	2 380	..
Q2	..	4.0300	17.3500	480.0000	..	..	2 410	..
Q3	..	4.0300	17.3500	480.0000	..	..	2 383	..
Q4	..	4.0300	17.3500	480.0000	..	..	2 079	..
1948 Q1	..	4.0300	17.3500	864.0000	..	..	2 241	..
Q2	..	4.0300	17.3500	864.0000	..	..	1 920	..
Q3	..	4.0300	17.3500	864.0000	..	..	1 777	..
Q4	..	4.0300	17.3500	1 062.0000	..	..	1 856	..
1949 Q1	..	4.0300	17.3500	1 062.0000	..	..	1 912	..
Q2	..	4.0300	17.3500	1 097.0000	..	..	1 651	..
Q3	..	3.6200	15.6100	1 058.0000	..	..	1 425	..
Q4	..	2.8000	12.2500	980.0000	..	..	1 688	..
1950 Q1	..	2.8000	12.2500	980.0000	..	..	1 984	..
Q2	..	2.8000	12.2500	980.0000	..	..	2 422	..
Q3	..	2.8000	12.2500	980.0000	..	..	2 756	..
Q4	..	2.8000	12.2500	980.0000	..	..	3 300	..
1951 Q1	..	2.8000	12.2500	980.0000	..	..	3 758	..
Q2	..	2.8000	12.2500	980.0000	..	..	3 867	..
Q3	..	2.8000	12.2500	980.0000	..	..	3 269	..
Q4	..	2.8000	12.2500	978.9600	..	..	2 335	..
1952 Q1	..	2.7900	12.2000	983.8900	..	..	1 700	..
Q2	..	2.8000	12.2200	973.9400	..	..	1 685	..
Q3	..	2.7900	12.1900	980.5800	..	..	1 685	..
Q4	..	2.8000	12.1900	987.5000	..	..	1 846	..
1953 Q1	..	2.8200	12.1900	987.5000	..	..	2 166	..
Q2	..	2.8100	12.1900	985.4100	..	11.710	2 367	..
Q3	..	2.8100	12.1700	977.6000	..	11.700	2 486	..
Q4	..	2.8100	12.2100	980.5200	..	11.700	2 518	..
1954 Q1	..	2.8100	12.2100	980.9100	..	11.700	2 685	..
Q2	..	2.8200	12.2300	984.6300	..	11.750	3 017	..
Q3	..	2.8100	12.2000	980.6700	..	11.730	2 901	..
Q4	..	2.8000	12.2400	980.3500	..	11.760	2 762	..
1955 Q1	..	2.7900	12.2600	976.2400	..	11.770	2 667	..
Q2	..	2.8000	12.2500	979.8700	..	11.750	2 680	..
Q3	..	2.7900	12.1700	970.0400	1 740	11.690	2 345	..
Q4	..	2.8000	12.2300	982.2600	1 756	11.730	2 120	..
1956 Q1	..	2.8100	12.2400	983.8100	1 754	11.720	2 277	..
Q2	..	2.8100	12.2500	983.7300	1 754	11.720	2 385	..
Q3	..	2.7800	12.1900	980.8600	1 745	11.690	2 328	..
Q4	..	2.7800	12.2300	982.5500	1 753	11.710	2 133	..
1957 Q1	..	2.8000	12.2700	986.2400	1 760	11.750	2 209	..
Q2	..	2.7900	12.2500	985.5200	1 756	11.740	2 381	..
Q3	..	2.7900	12.1800	1 086.3800	1 741	11.680	1 850	..
Q4	..	2.8000	12.2600	1 180.3900	1 752	11.760	2 273	..
1958 Q1	..	2.8200	12.2700	1 179.8101	1 749	11.770	2 770	..
Q2	..	2.8200	12.2400	1 179.0699	1 745	11.710	3 076	..
Q3	..	2.8000	12.2000	1 173.0699	1 739	11.690	3 119	..
Q4	..	2.8100	12.2100	1 177.3600	1 745	11.690	3 069	..
1959 Q1	..	2.8100	12.1300	13.7700	1 745	11.740	3 139	..
Q2	..	2.8100	12.1600	13.8000	1 747	11.770	3 172	..
Q3	..	2.8100	12.1200	13.7700	1 743	11.740	3 284	..
Q4	..	2.8000	12.1500	13.7500	1 740	11.700	2 736	..
1960 Q1	..	2.8030	12.1500	13.7600	1 740	11.690	2 780	..
Q2	..	2.8060	12.1300	13.7600	1 741	11.700	2 892	..
Q3	..	2.8100	12.1100	13.7700	1 744	11.720	3 108	..
Q4	..	2.8110	12.1100	13.7800	1 745	11.730	3 231	..

1 Average of daily Telegraphic Transfer rates in London.

2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. Since end-March 1979 these rates have been revised annually. These valuation changes are described in detail in the description of Table 10.3 in the *Financial Statistics Explanatory Handbook*, where the values of the annual changes are also shown.

Sources: Bank of England; HM Treasury

32 Sterling exchange rates and UK official reserves

continued

Not seasonally adjusted

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1961 Q1	..	2.8020	12.0900	13.7300	1 741	11.520	3 021	..
Q2	..	2.7940	12.0800	13.6900	1 734	11.090	2 772	..
Q3	..	2.8000	12.0900	13.7500	1 738	11.170	2 553	..
Q4	..	2.8130	12.1500	13.8100	1 746	11.250	3 318	..
1962 Q1	..	2.8130	12.1750	13.7900	1 747	11.244	3 452	..
Q2	..	2.8120	12.1710	13.7800	1 745	11.236	3 433	..
Q3	..	2.8040	12.1140	13.7400	1 740	11.199	2 792	..
Q4	..	2.8020	12.1000	13.7300	1 740	11.218	2 806	..
1963 Q1	..	2.8030	12.1250	13.7300	1 740	11.187	2 814	..
Q2	..	2.8010	12.1120	13.7200	1 740	11.162	2 713	..
Q3	..	2.8000	12.0900	13.7200	1 740	11.148	2 736	..
Q4	..	2.7980	12.0730	13.7100	1 741	11.122	2 658	..
1964 Q1	..	2.7980	12.0920	13.7100	1 743	11.122	2 660	..
Q2	..	2.7980	12.0780	13.7100	1 748	11.117	2 705	..
Q3	..	2.7870	12.0400	13.6600	1 741	11.077	2 540	..
Q4	..	2.7870	12.0250	13.6500	1 741	11.077	2 315	..
1965 Q1	..	2.7930	12.0940	13.6900	1 745	11.108	2 330	..
Q2	..	2.7950	12.1310	13.7000	1 746	11.141	2 792	..
Q3	..	2.7930	12.0630	13.6900	1 745	11.198	2 755	..
Q4	..	2.8040	12.1050	13.7400	1 751	11.217	3 004	..
1966 Q1	..	2.8010	12.1360	13.7300	1 750	11.238	3 573	..
Q2	..	2.7920	12.0600	13.6800	1 743	11.202	3 276	..
Q3	..	2.7980	12.0580	13.6900	1 739	11.129	3 161	..
Q4	..	2.7910	12.0740	13.8000	1 744	11.099	3 099	..
1967 Q1	..	2.7940	12.1050	13.8300	1 746	11.104	3 259	..
Q2	..	2.7960	12.0730	13.7600	1 746	11.118	2 834	..
Q3	..	2.7860	12.0720	13.6600	1 737	11.145	2 733	..
Q4	..	2.6210	11.3260	12.8400	1 631	10.451	2 695	..
1968 Q1	..	2.4060	10.4470	11.8400	1 503	9.621	2 722	..
Q2	..	2.3920	10.3370	11.8400	1 491	9.535	2 683	..
Q3	..	2.3900	10.2770	11.8800	1 486	9.553	2 717	..
Q4	..	2.3870	10.2620	11.8500	1 488	9.509	2 422	..
1969 Q1	..	2.3900	10.3070	11.8400	1 496	9.591	2 470	..
Q2	..	2.3900	10.3250	11.8700	1 499	9.559	2 443	..
Q3	..	2.3870	10.2730	12.6400	1 500	9.505	2 434	..
Q4	..	2.3950	10.3260	13.3500	1 501	8.867	2 528	..
1970 Q1	859.50	2.4040	10.3540	13.3300	1 512	8.853	2 710	..
Q2	861.40	2.4030	10.3530	13.2700	1 511	8.735	2 791	..
Q3	856.00	2.3880	10.2770	13.1800	1 498	8.671	2 666	..
Q4	854.50	2.3900	10.3230	13.1900	1 488	8.686	2 827	..
1971 Q1	863.10	2.4140	10.3820	13.3200	1 504	8.770	3 317	..
Q2	864.30	2.4190	10.0840	13.3600	1 507	8.622	3 619	..
Q3	845.80	2.4410	9.8480	13.4600	1 509	8.344	5 014	..
Q4	815.80	2.5030	9.8950	13.7300	1 523	8.279	6 582	..
1972 Q1	796.00	2.5980	10.0440	13.2500	1 524	8.299	7 074	..
Q2	788.60	2.6000	9.9870	13.0500	1 514	8.256	6 965	..
Q3	735.90	2.4460	9.2360	12.2300	1 421	7.775	6 089	..
Q4	711.60	2.3650	8.9600	11.9300	1 380	7.575	5 646	..
1973 Q1	677.50	2.4180	8.3540	11.5800	1 392	7.267	6 036	..
Q2	701.80	2.5320	7.9780	11.2000	1 496	6.916	7 013	..
Q3	657.30	2.4810	7.2960	10.3800	1 423	5.938	6 382	..
Q4	653.70	2.3820	7.4410	10.4500	1 397	6.052	6 476	..
1974 Q1	661.44	2.2806	7.2985	11.2364	1 473	6.184	6 444	..
Q2	670.87	2.3987	7.1332	11.6864	1 532	6.001	6 711	..
Q3	698.86	2.3512	7.0041	11.2415	1 536	6.135	7 170	..
Q4	693.57	2.3298	6.4131	10.8187	1 546	5.870	6 789	..
1975 Q1	700.87	2.3909	5.9598	10.2420	1 525	5.586	7 117	131.2
Q2	679.44	2.3249	5.8607	9.5031	1 462	5.477	6 198	127.0
Q3	634.40	2.1296	5.6716	9.2632	1 415	5.429	5 859	122.3
Q4	619.89	2.0431	5.4127	9.0330	1 389	5.303	5 429	119.1
1976 Q1	603.38	1.9968	5.1484	9.0330	1 529	5.140	5 905	117.7
Q2	539.63	1.8049	4.5024	8.4859	1 554	4.618	5 312	108.0
Q3	513.94	1.7665	4.3792	8.6662	1 483	4.473	5 158	105.4
Q4	484.85	1.6507	4.0362	8.2282	1 424	3.976	4 129	97.1

1 Average of daily Telegraphic Transfer rates in London.

2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. Since end-March 1979 these rates have been revised annually. These valuation changes are described in detail in the description of Table 10.3 in the *Financial Statistics Explanatory Handbook*, where the values of the annual changes are also shown.

Sources: Bank of England; HM Treasury

32 Sterling exchange rates and UK official reserves

continued

Not seasonally adjusted

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1977 Q1	488.58	1.7138	4.3238	8.5301	1 513	4.107	9 618	100.7
Q2	473.07	1.7190	4.3157	8.5127	1 523	4.059	11 572	100.5
Q3	461.79	1.7354	4.1618	8.4871	1 532	4.005	17 171	100.7
Q4	447.45	1.8134	3.9617	8.7655	1 592	4.033	20 557	102.9
1978 Q1	458.04	1.9276	3.7198	9.1665	1 662	4.000	20 320	105.0
Q2	404.54	1.8354	3.5165	8.4480	1 583	3.813	16 542	99.2
Q3	371.93	1.9319	3.2400	8.4605	1 617	3.874	16 511	100.1
Q4	377.24	1.9838	3.2235	8.5133	1 649	3.717	15 694	99.6
1979 Q1	406.29	2.0160	3.3773	8.6011	1 692	3.740	21 947	101.6
Q2	453.16	2.0811	3.5656	9.1047	1 762	3.944	22 070	106.9
Q3	488.47	2.2338	3.6635	9.4599	1 825	4.058	22 692	111.9
Q4	513.80	2.1572	3.5063	8.9452	1 772	3.811	22 538	107.7
1980 Q1	548.43	2.2542	3.7474	9.3431	1 857	3.995	26 963	113.1
Q2	528.62	2.2862	3.8407	9.6126	1 943	4.132	28 172	115.5
Q3	523.19	2.3820	3.8852	9.8088	2 008	4.227	27 637	118.3
Q4	502.19	2.3872	4.1066	10.5267	2 159	4.550	27 476	123.6
1981 Q1	474.50	2.3095	4.3760	11.2148	2 313	4.814	28 212	127.1
Q2	456.51	2.0771	4.2256	11.2454	2 355	4.728	25 631	122.7
Q3	425.68	1.8387	3.8519	10.6605	2 234	4.468	23 696	114.1
Q4	422.60	1.8833	3.4412	10.6392	2 253	4.226	23 347	112.2
1982 Q1	431.68	1.8452	3.4584	11.0706	2 330	4.331	18 969	114.3
Q2	434.28	1.7792	3.5524	11.1810	2 350	4.232	17 703	113.4
Q3	446.43	1.7252	3.6469	11.9818	2 404	4.281	18 299	115.0
Q4	428.20	1.6495	3.5321	11.6785	2 369	4.130	16 997	112.2
1983 Q1	360.36	1.5303	3.0849	10.5423	2 143	3.684	17 337	101.3
Q2	369.20	1.5546	3.2275	11.6196	2 298	3.867	17 711	106.3
Q3	365.83	1.5091	3.2412	12.0160	2 376	3.989	17 902	107.6
Q4	344.27	1.4708	3.1739	11.9973	2 387	3.936	17 817	105.8
1984 Q1	331.08	1.4353	3.1511	11.9022	2 385	3.875	16 749	104.1
Q2	320.71	1.3960	3.1359	11.6301	2 339	3.784	15 505	101.7
Q3	316.16	1.2993	3.1686	11.6207	2 333	3.786	15 260	99.9
Q4	299.42	1.2178	3.0609	11.3929	2 300	3.716	15 694	96.6
1985 Q1	287.14	1.1155	3.0684	11.0924	2 253	3.628	13 528	92.9
Q2	315.17	1.2577	3.2554	11.8272	2 474	3.878	14 318	101.0
Q3	328.10	1.3758	3.2339	11.9532	2 603	3.920	14 176	104.6
Q4	297.64	1.4356	3.0644	11.3248	2 514	3.711	15 543	101.4
1986 Q1	270.79	1.4391	2.8488	10.3829	2 303	3.382	18 750	95.0
Q2	256.40	1.5090	2.8132	10.7712	2 322	3.387	19 188	96.1
Q3	232.27	1.4891	2.5146	10.1009	2 140	3.109	22 426	90.2
Q4	229.22	1.4304	2.3783	9.3934	1 986	2.868	21 923	85.1
1987 Q1	236.20	1.5431	2.3848	9.4501	2 015	2.837	27 039	86.7
Q2	234.14	1.6410	2.4484	9.8908	2 134	2.964	34 364	90.4
Q3	237.82	1.6184	2.4670	9.9197	2 152	2.974	34 808	90.5
Q4	237.69	1.7535	2.4565	10.0821	2 188	2.989	44 326	92.7
1988 Q1	230.03	1.7972	2.4733	10.1923	2 221	3.013	47 519	93.5
Q2	231.18	1.8390	2.6114	10.6374	2 334	3.142	48 519	96.6
Q3	226.76	1.6951	2.6525	10.7159	2 349	3.165	50 482	95.2
Q4	224.05	1.7915	2.6755	10.8460	2 356	3.175	51 685	96.7
1989 Q1	224.37	1.7477	2.7624	10.9948	2 370	3.233	46 931	97.1
Q2	224.29	1.6259	2.7548	10.6306	2 287	3.140	43 665	93.6
Q3	227.17	1.5971	2.6486	10.3854	2 212	3.071	42 876	91.7

1 Average of daily Telegraphic Transfer rates in London.

2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. Since end-March 1979 these rates have been revised annually. These valuation changes are described in detail in the description of Table 10.3 in the *Financial Statistics Explanatory Handbook*, where the values of the annual changes are also shown.

Sources: Bank of England; HM Treasury

33 Monetary aggregates

£ million

	M0 - the wide monetary base			M4			M5		
	Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes	
		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted
At end period	AVAE	AVAI	AVAJ	AUYN	AUZI	AUZJ	AJWB	AJXI	AJXB
1963 Q1	..	..	..	13 917	154	130	17 299	131	..
Q2	..	..	..	14 318	439	385	17 783	454	517
Q3	..	..	..	14 400	235	244	17 939	368	336
Q4	..	..	..	14 919	653	647	18 513	716	740
1964 Q1	..	..	..	15 095	-88	-29	18 806	176	225
Q2	..	..	..	15 432	430	331	19 285	621	553
Q3	..	..	..	15 732	335	389	19 659	432	472
Q4	..	..	..	16 049	474	494	20 062	604	680
1965 Q1	..	..	..	16 165	-77	-76	20 264	55	76
Q2	..	..	..	16 629	448	448	20 855	617	852
Q3	..	..	..	16 996	395	427	21 245	444	531
Q4	..	..	..	17 690	755	742	21 993	698	689
1966 Q1	..	..	..	17 993	183	200	22 322	180	217
Q2	..	..	..	18 213	260	206	22 584	276	203
Q3	..	..	..	18 608	292	326	22 984	299	339
Q4	..	..	..	18 844	414	402	23 245	362	358
1967 Q1	..	..	..	19 210	95	132	23 570	-75	-8
Q2	..	..	..	19 829	672	605	24 238	796	749
Q3	..	..	..	20 533	720	799	24 981	745	837
Q4	..	..	..	21 261	827	821	25 746	841	827
1968 Q1	..	..	..	21 514	39	15	26 058	86	50
Q2	..	..	..	22 191	672	643	26 792	667	666
Q3	..	..	..	22 291	283	312	26 954	250	263
Q4	..	..	..	22 928	824	809	27 642	797	858
1969 Q1	..	..	..	23 112	-110	-65	27 939	-11	50
Q2	..	..	..	23 170	118	6	28 012	91	18
Q3	3 818	-	1	23 445	322	370	28 308	415	467
Q4	3 865	58	19	24 110	856	862	28 960	763	776
1970 Q1	3 894	-53	5	24 332	-127	-62	29 211	-103	-88
Q2	3 919	36	19	25 248	991	919	30 191	1 036	1 011
Q3	4 024	34	36	25 985	768	894	30 992	777	937
Q4	4 093	54	9	27 030	1 264	1 294	32 063	1 205	1 281
1971 Q1	4 316	28	93	27 854	467	457	32 963	480	419
Q2	4 289	11	-14	28 708	958	889	33 887	1 098	1 054
Q3	4 304	-5	-	29 791	957	1 052	35 101	1 073	1 185
Q4	4 313	39	-5	31 599	2 027	2 065	37 058	2 155	2 206
1972 Q1	4 346	-36	27	33 285	1 007	979	38 661	1 053	998
Q2	4 532	89	72	35 466	2 096	2 163	41 098	2 399	2 501
Q3	4 630	18	27	36 984	1 351	1 456	42 801	1 796	1 831
Q4	4 804	138	71	39 086	2 428	2 429	45 033	2 677	2 706
1973 Q1	4 957	-55	45	40 492	1 280	1 191	46 696	1 862	1 672
Q2	5 119	69	49	42 719	2 177	2 241	49 057	2 418	2 671
Q3	5 261	30	30	45 418	2 470	2 692	51 896	2 850	2 980
Q4	5 350	135	51	47 573	2 628	2 631	54 036	2 771	2 840
1974 Q1	5 520	-58	52	48 409	489	362	54 868	612	475
Q2	5 623	52	31	49 490	974	1 046	55 968	1 041	1 346
Q3	5 864	104	99	50 424	907	1 191	56 829	1 088	1 426
Q4	6 127	179	80	52 840	2 720	2 717	59 314	2 807	2 779
1975 Q1	6 324	-46	77	53 940	841	597	60 650	758	473
Q2	6 561	80	63	54 838	1 840	1 914	66 836	1 955	2 041
Q3	6 711	56	54	57 034	2 013	2 264	69 141	2 517	2 367
Q4	6 853	156	46	58 180	1 566	1 148	70 179	1 642	1 059

Source: Bank of England

33 Monetary aggregates

continued

£ million

	M0 - the wide monetary base			M4			M5		
	Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes	
		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted
At end period	AVAE	AVAI	AVAJ	AUYN	AUZI	AUZJ	AJWB	AJXI	AJXB
1976 Q1	6 996	-78	39	59 688	1 133	2 034	71 736	1 267	2 168
Q2	7 195	107	81	61 374	2 088	1 582	73 441	2 448	2 154
Q3	7 497	85	78	63 534	2 345	2 145	75 563	2 364	2 100
Q4	7 626	149	30	64 722	1 287	1 181	76 624	1 168	1 054
1977 Q1	7 775	-92	64	65 730	257	994	77 557	326	923
Q2	7 974	147	86	68 059	2 850	2 270	79 804	2 550	2 184
Q3	8 219	42	74	70 621	2 549	2 532	82 444	2 684	2 610
Q4	8 495	299	121	74 208	3 969	3 597	85 899	3 849	3 467
1978 Q1	8 855	-84	100	77 941	2 796	3 746	90 338	3 650	4 453
Q2	9 164	108	115	80 107	2 629	2 218	92 708	2 629	2 418
Q3	9 565	104	91	82 364	2 334	2 241	95 800	3 236	3 073
Q4	9 751	275	79	85 310	3 497	2 956	99 319	3 972	3 523
1979 Q1	10 122	-120	105	88 011	1 457	2 711	103 117	2 766	3 798
Q2	10 380	119	98	91 465	4 000	3 460	107 281	4 428	4 163
Q3	10 699	127	108	94 618	3 034	3 148	110 902	3 695	3 622
Q4	11 013	297	85	97 363	3 874	2 726	113 992	4 008	3 068
1980 Q1	11 193	-206	47	100 577	1 260	3 198	116 495	979	2 621
Q2	11 337	100	76	105 075	5 752	4 507	121 207	6 021	4 718
Q3	11 578	79	60	109 589	3 866	4 530	125 030	3 073	3 838
Q4	11 634	240	24	114 089	5 941	4 525	129 777	6 239	4 767
1981 Q1	11 823	-163	103	117 709	1 709	3 575	133 234	1 467	3 346
Q2	12 059	55	24	122 523	6 358	4 849	138 535	7 157	5 332
Q3	12 050	94	65	127 278	3 971	4 788	143 434	3 804	4 934
Q4	11 862	223	5	137 902	3 921	3 206	147 875	4 002	3 348
1982 Q1	11 974	-275	-2	141 075	2 121	3 888	151 481	2 572	4 281
Q2	11 927	77	34	144 812	5 187	3 769	155 067	5 165	3 691
Q3	12 083	65	49	149 406	3 841	4 616	160 050	4 386	5 018
Q4	12 252	264	59	154 830	5 393	5 431	165 974	5 770	5 891
1983 Q1	12 469	-172	74	161 829	5 839	6 444	173 825	6 557	7 278
Q2	12 672	89	62	165 626	5 057	3 860	177 659	5 528	3 910
Q3	12 860	51	48	169 272	3 273	3 671	181 090	3 295	3 460
Q4	13 044	340	65	175 425	5 492	6 004	187 508	5 544	6 278
1984 Q1	13 171	-273	60	180 706	4 771	5 292	192 990	4 765	5 484
Q2	13 345	103	61	186 665	7 350	5 984	199 888	8 431	6 939
Q3	13 565	79	59	192 244	4 609	5 611	205 170	4 358	5 302
Q4	13 789	347	64	199 424	6 700	6 777	212 552	6 839	6 980
1985 Q1	13 886	-292	54	205 976	6 263	6 550	219 853	6 917	7 324
Q2	14 070	95	54	211 312	6 542	5 340	225 201	6 691	5 347
Q3	14 162	22	-6	218 400	6 214	7 084	232 356	6 341	7 165
Q4	14 260	361	80	225 624	6 854	7 230	239 670	6 786	7 246
1986 Q1	14 404	-289	31	236 112	10 261	10 217	249 885	9 880	9 940
Q2	14 521	57	47	245 666	10 032	9 531	259 722	10 377	9 816
Q3	14 729	98	62	252 895	7 325	7 410	267 446	7 939	7 897
Q4	14 999	395	120	261 543	7 096	7 662	276 629	7 019	7 643
1987 Q1	15 044	-382	-15	270 467	8 690	8 540	284 586	8 467	8 446
Q2	15 169	91	39	280 362	11 103	9 984	295 174	11 843	10 676
Q3	15 469	150	94	291 770	10 867	11 450	306 789	11 203	11 654
Q4	15 736	367	95	303 978	11 802	12 188	319 426	12 148	12 619
1988 Q1	15 833	-294	54	315 780	11 557	11 707	331 721	11 913	12 156
Q2	16 164	165	121	327 788	12 955	12 106	343 167	12 442	11 544
Q3	16 652	182	166	346 083	18 152	18 467	361 888	18 700	18 893
Q4	16 946	416	46	357 473	10 710	11 111	372 661	10 056	10 496
1989 Q1	16 894	-408	-9	372 607	15 203	15 404	387 945	15 407	15 672
Q2	17 102	108	115	388 677 388 622	16 754	15 754	405 018 404 963	17 680	16 757
Q3	17 479	138	100	406 914	17 272	17 613	423 575	17 676	17 896

Source: Bank of England

34 Counterparts to changes in money stock M4[1]

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by the M4[2] private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' and Building Societies' sterling lending to the M4 private sector	External and foreign currency transactions of UK banks and building societies	Net non-deposit sterling liabilities of the banks and building societies	Domestic counterparts	External and foreign currency counterparts	M4
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	AVBY	AVBU	AVBV	-AARC	AQGA	AVBS	AVBW	AVBX	AVBN	AVBP	AUZI
1965	1 170	46	5	-343	5	..	891	-1	-153	1 769	-95	1 521
1966	949	62	119	-340	9	..	701	241	-168	1 491	-174	1 149
1967	1 844	124	-309	-186	-8	..	1 334	72	-62	2 807	-431	2 314
1968	1 252	-48	310	-226	13	..	1 398	304	-34	2 686	-834	1 818
1969	-534	81	-90	-178	-163	..	1 211	167	-58	490	754	1 186
1970	-51	215	-51	124	-53	..	1 917	-292	-292	2 154	1 034	2 896
1971	1 320	372	-2 313	271	-137	..	3 227	-720	-413	2 877	1 945	4 409
1972	1 950	-38	-781	-255	-173	..	7 725	606	-746	8 601	-973	6 882
1973	4 093	62	-1 406	-866	-116	..	7 971	77	-609	9 854	-690	8 555
1974	6 451	61	-858	-1 613	19	..	4 925	-135	-1 178	8 967	-2 699	5 090
1975	10 161	-1 723	-2 930	387	6	-1 032	2 403	-507	-544	8 298	-1 494	6 260
1976	8 899	-5 037	-295	-416	-128	-2 844	7 025	987	-1 339	10 177	-1 985	6 853
1977	5 419	-4 912	-2 222	530	-985	6 519	7 288	-1 660	-352	6 103	3 874	9 625
1978	8 340	-4 673	-1 305	-129	116	-1 102	9 813	1 554	-1 358	12 046	568	11 256
1979	12 551	-8 003	-938	-989	-1 175	1 816	13 856	-3 502	-1 250	16 477	-2 862	12 365
1980	11 786	-6 755	-1 597	212	-1 516	1 505	15 746	-624	-1 938	19 392	-635	16 819
1981	10 507	-6 904	-3 929	257	-408	-549	17 715	906	-1 637	17 646	-51	15 959
1982	4 879	-4 724	-4 768	203	-356	-967	25 665	-1 595	-1 797	21 256	-2 918	16 542
1983	11 605	-7 111	-3 000	304	-941	-628	23 035	-725	-2 877	24 832	-2 294	19 661
1984	10 283	-6 657	-3 640	86	-969	-647	30 314	-2 019	-3 321	30 386	-3 635	23 430
1985	7 400	-6 272	-2 837	999	-2 920	-222	34 028	519	-4 893	33 389	-2 623	25 873
1986	2 515	-4 794	-2 106	933	-2 182	152	47 086	-936	-5 931	43 614	-2 957	34 714
1987	-1 392	-2 108	-2 698	844	-4 349	11 522	53 299	-4 996	-7 785	47 901	1 964	42 462
1988	-11 485	4 090	-1 064	633	-869	4 180	81 991	-11 773	-12 083	74 068	-8 435	53 374
1989	..	12 248	667	309	..	-5 377	88 124	-11 473	-11 797	91 978	-15 282	..
1963 Q1	-610	28	-1	43	22	..	..	..	25	..	..	154
Q2	393	5	47	-156	-7	..	303	-52	-120	592	-33	439
Q3	461	4	-85	-140	-36	..	87	-98	1	327	-93	235
Q4	590	-2	27	-129	21	..	278	32	-42	764	-69	653
1964 Q1	-409	10	31	-112	-20	..	482	-82	4	2	-94	-88
Q2	377	10	-45	-98	11	..	352	-39	-44	596	-122	430
Q3	505	-1	-102	-36	-16	..	229	-89	-25	595	-235	335
Q4	507	-15	-7	-159	-62	..	440	164	-41	766	-251	474
1965 Q1	-478	9	106	-129	-55	..	506	-7	15	14	-106	-77
Q2	506	-15	-27	-168	19	..	264	20	-135	560	23	448
Q3	533	16	3	-38	65	..	-70	18	26	444	-75	395
Q4	609	36	-77	-8	-24	..	191	-32	-59	751	63	755
1966 Q1	-700	30	315	-34	58	..	524	-99	74	135	-26	183
Q2	456	25	-52	-96	-78	..	204	97	-90	537	-187	260
Q3	540	-9	40	-114	-4	..	-27	223	-71	430	-67	292
Q4	653	16	-184	-96	33	..	-	20	-81	389	106	414
1967 Q1	-506	41	-177	69	-7	..	427	-290	72	-146	169	95
Q2	616	38	21	-156	5	..	197	23	-55	716	11	672
Q3	810	23	-39	-31	-15	..	317	182	-52	1 080	-308	720
Q4	924	22	-114	-68	9	..	393	157	-27	1 157	-303	827
1968 Q1	-332	-33	86	-25	-8	..	580	128	121	276	-358	39
Q2	534	-5	134	-153	89	..	550	47	-80	1 060	-308	672
Q3	559	-11	-87	-43	-41	..	-48	-48	-95	370	8	283
Q4	491	1	177	-5	-27	..	316	177	20	980	-176	824
1969 Q1	-1 219	4	298	-60	1	..	591	41	30	-386	246	-110
Q2	-90	47	-34	8	-57	..	212	-4	-75	143	50	118
Q3	209	-7	-156	-88	-34	..	200	170	93	158	71	322
Q4	566	37	-198	-38	-73	..	208	-40	-106	575	387	856
1970 Q1	-1 287	104	-251	-8	-27	..	730	-239	-27	-712	612	-127
Q2	135	9	130	10	-34	..	755	-146	-37	1 039	-11	991
Q3	304	45	178	111	-2	..	178	104	-58	816	10	768
Q4	797	57	-108	11	10	..	254	-11	-170	1 011	423	1 264
1971 Q1	-459	116	-784	61	-118	..	714	-39	150	-352	669	467
Q2	294	96	-261	35	-40	..	586	-24	-170	750	378	958
Q3	589	77	-648	67	38	..	787	-228	-346	872	431	957
Q4	896	83	-620	108	-17	..	1 140	-429	-47	1 607	467	2 027

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1 A wider range of figures is published monthly in *Financial Statistics*.

2 The M4 private sector comprises all UK residents other than the public sector, banks and building societies.

Source: Bank of England

34 Counterparts to changes in money stock M4[1]

continued

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by the M4[2] private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' and Building Societies' sterling lending to the M4 private sector	External and foreign currency transactions of UK banks and building societies	Net non-deposit sterling liabilities of the banks and building societies	Domestic counterparts	External and foreign currency counterparts	M4
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	AVBY	AVBU	AVBV	-AARC	AQGA	AVBS	AVBW	AVBX	AVBN	AVBP	AUZI
1972 Q1	-806	68	-187	-41	-133	..	2 102	-122	77	1 136	-206	1 007
Q2	735	-87	-250	-8	-12	..	2 325	469	-146	2 715	-473	2 096
Q3	775	-29	-136	-111	22	..	1 212	164	-294	1 711	-66	1 351
Q4	1 246	10	-208	-95	-50	..	2 086	95	-383	3 039	-228	2 428
1973 Q1	-321	-17	-185	-281	-11	..	2 227	-31	-105	1 423	-38	1 280
Q2	1 367	40	-534	-164	-104	..	1 578	-138	-55	2 287	-55	2 177
Q3	1 595	52	-334	-263	29	..	1 743	314	-165	2 793	-158	2 470
Q4	1 452	-13	-353	-158	-30	..	2 423	-68	-284	3 351	-439	2 628
1974 Q1	-72	-19	-156	-622	-61	..	1 603	170	43	736	-290	489
Q2	1 989	74	-642	-459	153	..	1 498	-450	-652	2 459	-833	974
Q3	1 607	56	-478	-139	51	..	1 064	-81	-689	2 110	-514	907
Q4	2 927	-50	418	-393	-124	..	760	226	120	3 662	-1 062	2 720
1975 Q1	1 478	213	-1 706	51	-42	-494	926	-20	419	962	-540	841
Q2	2 881	96	-555	115	8	-572	654	-506	-304	3 191	-1 047	1 840
Q3	2 664	-585	-511	257	123	254	28	24	-241	1 853	401	2 013
Q4	3 138	-1 447	-158	-36	-83	-220	795	-5	-418	2 292	-308	1 568
1976 Q1	1 568	-862	-426	182	11	-662	947	283	92	1 409	-368	1 133
Q2	2 613	-871	-231	-94	-1	-1 450	2 038	413	-329	3 455	-1 038	2 088
Q3	2 451	-730	-29	-62	-34	-592	1 670	273	-603	3 301	-353	2 345
Q4	2 267	-2 574	391	-442	-104	-140	2 370	18	-499	2 012	-226	1 287
1977 Q1	932	-1 687	-770	-185	-187	1 405	910	-637	476	-800	581	257
Q2	1 809	-560	-703	176	-33	297	2 166	104	-406	2 888	368	2 850
Q3	888	-1 492	-465	222	-277	2 578	1 872	-471	-306	1 025	1 830	2 549
Q4	1 790	-1 173	-284	317	-488	2 239	2 340	-656	-116	2 990	1 095	3 969
1978 Q1	894	-771	-279	-92	-5	48	1 950	679	372	1 702	722	2 796
Q2	2 118	-1 675	-210	257	61	-1 549	3 213	1 287	-873	3 703	-201	2 629
Q3	2 568	-1 109	-380	-232	53	177	1 920	-302	-361	2 767	-72	2 334
Q4	2 760	-1 118	-436	-62	7	222	2 730	-110	-496	3 874	119	3 497
1979 Q1	1 728	-1 978	-839	-522	-106	617	3 549	-924	-68	1 938	-413	1 457
Q2	3 450	-2 207	-419	30	-72	559	4 018	-856	-503	4 872	-369	4 000
Q3	3 895	-1 875	144	-171	-626	184	2 990	-816	-690	4 983	-1 259	3 034
Q4	3 478	-1 943	176	-326	-371	456	3 299	-906	11	4 684	-821	3 874
1980 Q1	-897	-1 456	73	-374	-17	277	4 269	-127	-488	1 615	133	1 260
Q2	4 663	-1 579	-301	20	-1 094	529	4 219	-20	-685	7 022	-585	5 752
Q3	3 796	-2 277	-292	259	-490	376	3 876	-231	-1 151	5 362	-345	3 866
Q4	4 224	-1 443	-1 077	307	85	323	3 382	-246	386	5 393	162	5 941
1981 Q1	-164	-2 291	-833	16	-14	147	3 840	700	308	568	833	1 709
Q2	7 715	-1 753	-1 669	17	5	-212	2 848	-431	-162	7 158	-638	6 358
Q3	2 474	-969	-281	158	-38	-669	4 528	473	-1 705	5 910	-234	3 971
Q4	482	-1 891	-1 146	66	-361	185	6 499	164	-78	4 010	-12	3 921
1982 Q1	-2 054	-1 344	-1 490	48	183	-21	7 057	-445	186	2 218	-283	2 121
Q2	2 730	-479	-431	-180	-90	-545	5 627	-1 308	-137	7 267	-1 943	5 187
Q3	1 813	-2 315	-1 427	94	272	115	7 464	-640	-1 536	5 629	-253	3 841
Q4	2 390	-586	-1 420	241	-721	-516	5 517	798	-310	6 142	-439	5 393
1983 Q1	2 004	-400	-793	-247	-120	-713	5 347	321	440	5 911	-512	5 839
Q2	3 244	-1 812	-607	169	-652	256	5 876	-251	-1 165	6 869	-647	5 057
Q3	3 588	-3 338	-736	164	-220	-126	6 076	-168	-1 967	5 754	-514	3 273
Q4	2 769	-1 561	-864	218	51	-45	5 736	-627	-185	6 298	-621	5 492
1984 Q1	117	-1 295	-883	-2	-346	-239	8 148	-291	-438	6 085	-876	4 771
Q2	4 643	-1 182	-731	-575	-63	-317	6 857	-1 034	-248	9 012	-1 414	7 350
Q3	2 775	-2 147	-803	-127	-204	-420	7 372	-112	-1 725	7 070	-736	4 609
Q4	2 748	-2 033	-1 223	790	-356	329	7 937	-582	-910	8 219	-609	6 700
1985 Q1	-65	-3 328	-810	-236	-716	-275	10 285	2 052	-644	5 846	1 061	6 263
Q2	2 586	-1 224	-809	306	-1 277	471	7 907	245	-1 793	8 896	-561	6 542
Q3	2 870	-1 225	-591	389	-377	-44	7 307	-42	-2 039	8 716	-463	6 214
Q4	2 009	-495	-627	537	-550	-374	8 529	-1 736	-417	9 931	-2 660	6 854

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Source: Bank of England

34 Counterparts to changes in money stock M4[1]

continued

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by the M4[2] private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' and Building Societies sterling lending to the M4 private sector	External and foreign currency transactions of UK banks and building societies	Net non-deposit sterling liabilities of the banks and building societies	Domestic counterparts	External and foreign currency counterparts	M4
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	AVBY	AVBU	AVBV	-AARC	AQGA	AVBS	AVBW	AVBX	AVBN	AVBP	AUZI
1986 Q1	-1 906	-558	-24	153	-72	385	11 124	810	323	8 815	1 123	10 261
Q2	2 506	-1 054	-815	1 065	-768	373	10 409	1 135	-2 786	12 077	741	10 032
Q3	3 606	-1 523	-881	-183	-552	-455	10 616	-1 038	-2 202	11 560	-2 033	7 325
Q4	-1 691	-1 659	-386	-23	-790	-151	14 937	-1 855	-1 266	11 162	-2 800	7 096
1987 Q1	-830	665	-680	283	-654	1 347	10 766	263	-2 327	10 130	887	8 690
Q2	1 442	-1 438	-1 008	112	-1 125	4 023	12 934	-765	-2 918	12 035	1 986	11 103
Q3	454	1 434	-555	379	-2 365	260	14 745	-2 282	-1 227	16 449	-4 355	10 867
Q4	-2 458	-2 809	-456	147	-205	5 892	14 854	-1 830	-1 313	9 287	3 828	11 802
1988 Q1	-2 868	-656	-451	-80	-608	1 643	18 249	-2 770	-975	14 150	-1 618	11 557
Q2	-1 550	817	-200	182	-527	659	21 718	-4 997	-3 186	20 999	-4 858	12 955
Q3	-2 074	1 397	-461	185	127	1 094	22 415	279	-4 751	21 479	1 424	18 152
Q4	-4 993	2 430	49	376	139	784	19 609	-4 461	-3 171	17 440	-3 559	10 710
1989 Q1	-5 725	4 708	266	12	118	-228	21 707	-4 131	-1 553	20 944	-4 188	15 203
Q2	49	3 752	-510	264	1 053	-2 095	20 094	-1 025	-4 832	23 556	-1 970	16 754
Q3	-545	3 127	570	16	-546	-597	25 998	-6 812	-4 085	29 312	-7 955	17 272

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34 Counterparts to changes in money stock M4[1]

continued

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by the M4[2] private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' and Building Societies' sterling lending to the M4 private sector	External and foreign currency transactions of UK banks and building societies	Net non-deposit sterling liabilities of the banks and building societies	Domestic counterparts	External and foreign currency counterparts	M4
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	AVBY	AVBU	AVBV	-AARC	AQGA	AVBS	AVBW	AVBX	AVBN	AVBP	AUZI
1981 Jan	-2 062	..	..	..	..	..	..	..	..	..	..	..
Feb	342	..	..	..	..	..	..	..	..	..	..	..
Mar	1 556	..	..	..	..	..	..	..	..	..	..	..
Apr	2 958	..	..	..	..	..	..	..	..	..	..	..
May	2 668	..	..	..	..	..	..	..	..	..	..	..
Jun	2 089	..	..	..	..	..	..	..	..	..	..	..
Jul	1 981	..	..	..	..	..	..	..	..	..	..	..
Aug	-272	..	..	..	..	..	..	..	..	..	..	..
Sep	765	..	..	..	..	..	..	..	..	..	..	..
Oct	-223	..	..	..	..	..	..	..	..	..	..	..
Nov	-272	..	..	..	..	..	..	..	..	..	..	..
Dec	977	..	..	..	..	..	..	..	..	..	..	..
1982 Jan	-2 171	..	..	..	..	..	..	..	..	..	..	..
Feb	-120	..	..	..	..	..	..	..	..	..	..	..
Mar	237	..	..	..	..	..	..	..	..	..	..	..
Apr	951	..	..	..	..	..	..	..	..	..	..	..
May	1 058	..	..	..	..	..	..	..	..	..	..	..
Jun	721	..	..	..	..	..	..	..	..	..	..	..
Jul	428	-876	-391	32	89	49	2 975	..	..	2 168	..	2 029
Aug	1 121	-744	-452	32	-13	28	1 373	..	..	1 330	..	721
Sep	264	-695	-584	30	196	38	3 116	..	..	2 131	..	1 091
Oct	186	145	-678	81	-255	20	1 940	..	..	1 674	..	1 233
Nov	759	-380	-433	81	-215	11	1 440	..	..	1 467	..	1 617
Dec	1 445	-351	-309	79	-251	-547	2 137	..	..	3 001	..	2 543
1983 Jan	-1 764	-313	-194	-83	-159	-295	1 220	..	..	-1 134	..	586
Feb	894	199	-247	-83	34	-87	1 926	..	..	2 689	..	3 060
Mar	2 874	-286	-352	-81	5	-331	2 201	..	..	4 356	..	2 193
Apr	1 208	-599	-142	57	-264	216	697	..	..	1 220	..	1 142
May	1 180	-930	-218	57	-342	189	2 634	..	..	2 723	..	1 449
Jun	856	-283	-247	55	-46	-149	2 545	..	..	2 926	..	2 686
Jul	695	-975	-7	55	-162	40	1 258	..	..	1 026	..	2 079
Aug	1 692	-675	-228	55	-71	-15	933	..	..	1 777	..	134
Sep	1 201	-1 688	-501	54	13	-151	3 885	..	..	2 951	..	1 060
Oct	256	-449	-385	73	-51	144	1 417	..	..	912	..	1 570
Nov	1 380	-238	-345	73	191	-97	1 593	..	..	2 463	..	1 692
Dec	1 133	-874	-134	72	-89	-92	2 726	..	..	2 923	..	2 230
1984 Jan	-2 439	-511	-163	-1	-217	-56	2 419	..	..	-695	..	857
Feb	307	176	-270	-1	3	10	2 172	..	..	2 384	..	1 783
Mar	2 249	-960	-450	-	-132	-193	3 557	..	..	4 396	..	2 131
Apr	2 394	-1 028	-160	-191	-277	11	1 412	..	..	2 427	..	1 876
May	1 272	465	-157	-191	240	-177	2 225	..	..	3 614	..	3 007
Jun	977	-619	-414	-193	-26	-151	3 220	..	..	2 971	..	2 467
Jul	547	-1 217	-46	-42	49	-184	2 174	..	..	1 416	..	2 063
Aug	1 694	-867	-535	-42	-120	-108	1 432	..	..	1 681	..	725
Sep	534	-63	-222	-43	-133	-128	3 766	..	..	3 973	..	1 821
Oct	586	-1 439	-794	264	30	280	2 598	..	..	1 216	..	1 993
Nov	1 671	-455	-162	264	-151	-82	2 528	..	..	3 846	..	4 014
Dec	491	-139	-267	262	-235	131	2 811	..	..	3 156	..	693
1985 Jan	-2 201	-1 021	-604	-78	-244	-214	2 952	..	..	-954	..	2 140
Feb	-75	-1 211	305	-77	-178	-222	1 765	..	..	705	..	-628
Mar	2 211	-1 096	-510	-81	-294	161	5 568	..	..	6 097	..	4 751
Apr	1 797	-634	-507	102	-379	155	1 502	..	..	2 302	..	912
May	907	-119	12	102	-470	239	2 700	..	..	3 644	..	2 786
Jun	-118	-471	-315	104	-428	77	3 705	..	..	2 949	..	2 844
Jul	501	-370	-337	132	-191	-30	2 577	..	..	2 490	..	2 590
Aug	1 226	-265	-216	131	-66	82	1 702	..	..	2 565	..	2 272
Sep	1 143	-590	-39	132	-120	-96	3 028	..	..	3 660	..	1 352
Oct	-115	-75	-257	178	-494	-87	3 180	..	..	2 905	..	2 327
Nov	616	-778	-135	177	158	-120	2 397	..	..	2 271	..	2 324
Dec	1 508	358	-235	177	-214	-167	2 952	..	..	4 755	..	2 203

For most periods the relationships between the columns are as follows: 10 = 1+2+3+4+7; 11 = 5+6+8; 12 = 9+10+11. Due to the inclusion of the latest PSBR information, the figures for more recent periods may not add exactly.

1 A wider range of figures is published monthly in *Financial Statistics*.

2 The M4 private sector comprises all UK residents other than the public sector, banks and building societies.

Source: Bank of England

34 Counterparts to changes in money stock M4[1]

continued

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by the M4[2] private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' and Building Societies' sterling lending to the M4 private sector	External and foreign currency transactions of UK banks and building societies	Net non-deposit sterling liabilities of the banks and building societies	Domestic counterparts	External and foreign currency counterparts	M4
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	AVBY	AVBU	AVBV	-AARC	AQGA	AVBS	AVBW	AVBX	AVBN	AVBP	AUZI
1986 Jan	-4 283	-531	640	52	-137	104	1 785	..	..	-2 329	..	2 618
Feb	-372	471	-320	51	-59	80	4 308	..	..	4 146	..	2 189
Mar	2 749	-498	-344	50	124	201	5 031	..	..	6 998	..	5 454
Apr	929	-846	-314	374	-625	183	1 481	..	..	1 614	..	1 885
May	994	922	-108	379	-27	20	3 189	..	..	5 366	..	4 883
Jun	583	-1 130	-393	312	-115	170	5 739	..	..	5 097	..	3 264
Jul	-201	-352	-475	-74	-619	-150	4 273	..	..	3 147	..	2 452
Aug	1 647	-1 247	-495	-42	-221	-68	3 512	..	..	3 351	..	880
Sep	2 160	76	89	-67	300	-237	2 831	..	..	5 062	..	3 994
Oct	-137	-1 180	-72	-156	-240	-192	5 323	624	..	3 773	192	2 847
Nov	-63	-655	-359	345	-254	-23	4 702	50	..	3 965	-227	2 576
Dec	-1 491	176	45	-212	-300	64	4 912	-2 517	..	3 424	-2 753	1 673
1987 Jan	-3 670	268	113	-201	152	251	2 906	-571	438	-608	-168	-338
Feb	-350	-28	-399	188	-108	149	3 554	-27	-550	2 941	14	2 405
Mar	3 190	425	-394	296	-767	947	4 306	861	-2 215	7 797	1 041	6 623
Apr	2 013	-944	-64	39	-255	1 749	2 846	-1 152	-657	3 877	342	3 562
May	-156	-736	-435	203	9	2 860	3 615	-399	-1 479	2 477	2 470	3 468
Jun	-415	272	-509	-130	-1 026	-586	6 473	786	-782	5 681	-826	4 073
Jul	-434	870	-138	130	-1 234	400	5 718	-1 649	1 655	6 143	-2 483	5 315
Aug	640	380	-159	355	-495	-322	2 279	754	-828	3 493	-63	2 602
Sep	248	184	-258	-106	-604	182	6 748	-1 387	-2 054	6 813	-1 809	2 950
Oct	-1 006	-747	-25	-62	-841	3 772	4 030	553	-223	2 193	3 484	5 454
Nov	-1 606	-1 696	-226	381	743	-183	4 655	123	-725	1 510	683	1 468
Dec	154	-356	-205	-172	-136	2 303	6 169	-2 506	-365	5 584	-339	4 880
1988 Jan	-6 276	-307	11	-459	-279	343	6 303	-1 727	2 792	-745	-1 663	384
Feb	-438	-833	-54	292	-337	-52	4 065	-520	-716	3 020	-909	1 395
Mar	3 846	492	-408	87	125	1 352	7 881	-523	-3 051	11 875	954	9 778
Apr	-1 138	-688	-91	284	-270	311	6 392	-1 616	-1 275	4 758	-1 575	1 908
May	-521	646	68	-251	155	257	5 478	-550	-1 084	5 406	-138	4 184
Jun	109	913	-177	149	-405	91	9 848	-2 831	-827	10 835	-3 145	6 863
Jul	-1 591	1 126	-274	172	-186	603	9 075	746	-1 604	8 503	1 163	8 062
Aug	-1 572	521	-71	113	-192	485	4 476	371	-1 565	3 463	664	2 562
Sep	1 089	-224	-116	-100	429	6	8 864	-838	-1 582	9 513	-403	7 528
Oct	-2 159	1 825	-31	61	-154	452	6 434	-2 455	-1 378	6 120	-2 157	2 585
Nov	-360	698	-146	-98	68	429	5 324	-1 665	-1 320	5 393	-1 168	2 905
Dec	-2 474	-79	226	413	204	-97	7 851	-341	-473	5 927	-234	5 220
1989 Jan	-6 933	667	-6	-148	-348	754	7 407	-1 043	1 707	1 036	-637	2 106
Feb	-1 027	2 969	169	191	-49	-466	4 490	-2 532	-649	6 783	-3 047	3 087
Mar	2 235	995	103	-31	568	-516	9 810	-556	-2 611	13 125	-504	10 010
Apr	-834	816	-104	-124	818	36	5 029	-2 507	-1 288	4 678	-1 653	1 737
May	156	1 216	-63	315	36	-591	6 042	179	-1 795	7 610	-376	5 439
Jun	727	1 739	-343	73	296	-1 540	9 092	1 303	-1 749	11 268	59	9 578
Jul	-1 454	523	-26	217	-273	196	7 855	-3 129	-1 346	7 150	-3 206	2 598
Aug	719	2 037	276	-199	-860	-329	6 785	-1 800	-1 008	9 663	-2 989	5 666
Sep	190	615	320	-2	587	-464	11 411	-1 883	-1 731	12 499	-1 760	9 008
Oct	-2 723	..	..	..	..	..	..	..	..	..	..	..

For most periods the relationships between the columns are as follows: 10 = 1+2+3+4+7; 11 = 5+6+8; 12 = 9+10+11. Due to the inclusion of the latest PSBR information, the figures for more recent periods may not add exactly.

1 A wider range of figures is published monthly in *Financial Statistics*.

2 The M4 private sector comprises all UK residents other than the public sector, banks and building societies.

Source: Bank of England

35 General government receipts and expenditure

£ million

	General government									
	Receipts[1]		Expenditure							
			Goods and services		Current and capital transfers					
	Taxes, social security contributions and community charge	Trading income, rent, royalties, interest, etc.	Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest	Net lending etc[2]	Total	Public expenditure planning total
	ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABAA	ABAB	ABAZ
1947	3 718	351	1 810	295	1 155	362	562	146	4 330	..
1948	4 170	513	1 836	447	1 262	181	551	104	4 381	..
1949	4 474	498	2 061	441	1 249	151	548	9	4 459	..
1950	4 501	518	2 149	438	1 222	137	549	27	4 522	..
1951	4 836	463	2 522	798	1 255	105	591	100	5 371	..
1952	5 094	500	2 999	798	1 326	99	652	88	5 962	..
1953	5 164	513	3 136	845	1 361	98	683	49	6 172	..
1954	5 355	518	3 213	635	1 437	69	689	102	6 145	..
1955	5 735	562	3 273	655	1 457	105	767	209	6 466	..
1956	5 983	598	3 531	764	1 543	94	799	310	7 041	..
1957	6 373	637	3 681	778	1 656	71	803	644	7 633	..
1958	6 786	708	3 751	781	1 875	71	893	600	7 971	..
1959	7 044	787	4 000	824	2 011	71	909	646	8 461	..
1960	7 242	854	4 236	843	2 156	86	1 021	602	8 944	..
1961	8 024	884	4 570	928	2 419	91	1 104	644	9 756	..
1962	8 784	990	4 896	1 042	2 610	114	1 114	625	10 400	..
1963	9 008	990	5 155	1 110	2 829	122	1 199	564	10 979	..
1964	9 762	1 106	5 481	1 400	2 929	149	1 257	791	12 007	..
1965	10 996	1 226	6 011	1 493	3 344	182	1 348	944	13 322	..
1966	12 086	1 368	6 539	1 691	3 564	189	1 465	1 026	14 474	..
1967	13 500	1 473	7 230	1 972	4 177	413	1 573	1 319	16 684	..
1968	15 225	1 682	7 681	2 182	4 752	695	1 794	1 203	18 307	..
1969	17 103	1 910	8 018	2 261	4 956	842	1 929	1 024	19 030	..
1970	19 090	2 128	9 038	2 447	5 383	796	2 025	1 229	20 918	18 384
1971	20 163	2 420	10 305	2 585	5 914	912	2 093	1 720	23 529	20 685
1972	21 413	2 583	11 751	2 762	7 217	820	2 277	1 626	26 453	23 504
1973	24 055	2 969	13 398	3 695	8 258	980	2 673	1 536	30 540	27 035
1974	29 968	3 829	16 716	4 400	11 279	1 093	3 490	2 286	39 264	35 121
1975	38 439	4 602	23 117	4 986	14 386	1 204	4 127	3 740	51 560	46 857
1976	44 487	5 630	27 042	5 424	17 097	1 428	5 293	2 367	58 651	52 581
1977	50 639	6 319	29 469	4 867	19 500	1 534	6 288	369	62 027	56 785
1978	56 289	6 941	33 404	4 684	23 310	2 048	7 093	1 840	72 379	63 566
1979	67 414	8 274	38 883	5 110	27 576	1 869	8 669	3 585	85 692	75 135
1980	82 549	10 337	49 018	5 542	33 023	2 193	10 873	3 551	104 200	89 817
1981	96 053	11 551	55 452	4 485	39 218	2 369	12 703	2 842	117 069	99 894
1982	106 434	12 605	60 440	4 470	44 184	2 801	13 975	2 863	128 733	109 964
1983	115 292	12 298	65 866	5 953	48 055	3 542	14 188	814	138 418	119 440
1984	123 375	12 798	69 857	6 774	52 657	3 798	15 754	-1 665	147 175	126 049
1985	134 783	14 633	73 879	7 034	57 326	3 319	17 455	-1 733	157 280	133 567
1986	143 783	13 014	79 645	6 864	59 234	3 120	17 129	-3 998	161 994	137 588
1987	155 299	13 486	85 540	6 600	61 994	3 127	17 758	-6 393	168 626	142 907
1988	172 598	13 602	91 847	5 466	63 359	3 686	18 027	-5 134	177 251	149 671

1 Excluding financial transactions.
2 Net lending to public corporations, private sector and overseas and company securities.

Source: Central Statistical Office

35 General government receipts and expenditure

continued

£ million, not seasonally adjusted

	General government									
	Receipts[1]		Expenditure							
			Goods and services		Current and capital transfers					
	Taxes, social security contributions and community charge	Trading income, rent, royalties, interest, etc.	Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest	Net lending etc[2]	Total	Public expenditure planning total
	ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABAA	ABAB	ABAZ
1961 Q1	2 762	228	1 142	255	584	22	267	152	2 422	..
Q2	1 713	186	1 133	216	612	21	248	63	2 293	..
Q3	1 765	242	1 138	229	613	23	292	230	2 525	..
Q4	1 784	228	1 157	228	610	25	297	199	2 516	..
1962 Q1	3 110	234	1 214	249	684	29	296	194	2 666	..
Q2	1 829	198	1 215	250	633	26	240	55	2 419	..
Q3	1 934	222	1 217	276	610	28	290	165	2 586	..
Q4	1 911	336	1 250	267	683	31	288	211	2 729	..
1963 Q1	3 010	245	1 266	210	711	32	329	102	2 650	..
Q2	1 970	200	1 272	277	712	26	245	27	2 559	..
Q3	1 990	312	1 286	310	698	31	330	227	2 882	..
Q4	2 038	233	1 331	313	708	33	295	208	2 888	..
1964 Q1	3 110	284	1 345	336	750	38	355	183	3 007	..
Q2	2 138	234	1 360	339	724	35	260	69	2 787	..
Q3	2 219	337	1 370	361	705	36	357	263	3 092	..
Q4	2 295	251	1 406	364	750	40	285	276	3 121	..
1965 Q1	3 432	317	1 429	365	810	48	377	225	3 254	..
Q2	2 457	255	1 502	347	841	40	285	108	3 123	..
Q3	2 537	382	1 510	376	838	48	374	350	3 496	..
Q4	2 570	272	1 570	405	855	46	312	261	3 449	..
1966 Q1	3 872	350	1 574	409	906	50	397	195	3 531	..
Q2	2 668	294	1 618	396	880	42	314	137	3 387	..
Q3	2 747	431	1 638	420	854	49	402	372	3 735	..
Q4	2 799	293	1 709	466	924	48	352	322	3 821	..
1967 Q1	4 221	359	1 788	495	1 048	55	435	288	4 109	..
Q2	3 065	335	1 768	462	1 028	82	306	190	3 836	..
Q3	3 090	473	1 793	498	1 003	106	466	550	4 416	..
Q4	3 124	306	1 881	517	1 098	170	368	291	4 323	..
1968 Q1	4 444	421	1 934	594	1 215	178	530	425	4 876	..
Q2	3 395	372	1 884	510	1 193	161	351	137	4 236	..
Q3	3 593	477	1 917	524	1 145	161	519	353	4 619	..
Q4	3 793	412	1 946	554	1 199	195	394	288	4 576	..
1969 Q1	4 935	483	1 993	572	1 267	199	562	216	4 809	..
Q2	3 851	463	1 948	497	1 205	180	370	37	4 237	..
Q3	4 075	484	1 992	567	1 214	197	552	455	4 977	..
Q4	4 242	480	2 085	625	1 270	266	445	316	5 007	..
1970 Q1	5 519	527	2 119	585	1 359	197	574	272	5 106	4 442
Q2	4 476	530	2 219	550	1 345	179	408	96	4 797	4 247
Q3	4 571	534	2 304	630	1 310	194	556	463	5 457	4 729
Q4	4 524	537	2 396	682	1 369	226	487	398	5 558	4 966
1971 Q1	5 740	589	2 442	694	1 416	280	551	411	5 794	5 063
Q2	4 788	584	2 518	573	1 424	221	435	289	5 460	4 831
Q3	4 771	599	2 624	623	1 434	218	588	539	6 026	5 224
Q4	4 864	648	2 721	695	1 640	193	519	481	6 249	5 567
1972 Q1	6 138	671	2 872	765	1 798	221	639	333	6 628	5 772
Q2	4 983	612	2 790	608	1 739	180	488	285	6 090	5 494
Q3	5 020	675	2 964	670	1 728	208	587	494	6 651	5 805
Q4	5 272	625	3 125	719	1 952	211	563	514	7 084	6 433
1973 Q1	6 597	745	3 275	1 010	1 978	294	694	555	7 806	6 928
Q2	5 404	661	3 189	776	2 013	223	526	475	7 202	6 572
Q3	5 866	819	3 404	931	1 962	240	778	94	7 409	6 334
Q4	6 188	744	3 530	978	2 305	223	675	412	8 123	7 201
1974 Q1	7 421	958	3 766	1 328	2 603	282	943	313	9 235	8 228
Q2	6 799	840	3 833	815	2 508	255	648	447	8 506	7 482
Q3	7 645	1 030	4 325	1 141	2 932	274	997	904	10 573	9 191
Q4	8 103	1 001	4 792	1 116	3 236	282	902	622	10 950	10 220
1975 Q1	9 254	1 158	5 524	1 349	3 330	376	1 080	1 182	12 841	11 437
Q2	8 889	1 056	5 483	1 102	3 573	204	808	739	11 909	10 928
Q3	9 966	1 223	5 889	1 185	3 626	298	1 205	870	13 073	11 859
Q4	10 330	1 165	6 221	1 350	3 857	326	1 034	949	13 737	12 633

1 Excluding financial transactions.
2 Net lending to public corporations, private sector and overseas and company securities.

Source: Central Statistical Office

35 General government receipts and expenditure

continued

£ million, not seasonally adjusted

	General government									
	Receipts[1]		Expenditure							
			Goods and services		Current and capital transfers					
	Taxes, social security contributions and community charge	Trading income, rent, royalties, interest, etc.	Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest	Net lending etc[2]	Total	Public expenditure planning total
	ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABAA	ABAB	ABAZ
1976 Q1	10 864	1 431	6 502	1 686	4 141	384	1 468	923	15 104	14 024
Q2	10 688	1 308	6 715	1 188	4 264	310	1 010	460	13 947	12 702
Q3	11 040	1 488	6 830	1 281	4 232	325	1 577	738	14 983	12 736
Q4	11 895	1 403	6 995	1 269	4 460	409	1 238	246	14 617	13 119
1977 Q1	12 606	1 628	7 082	1 548	4 768	467	1 764	419	16 048	15 218
Q2	12 266	1 482	7 332	1 000	4 814	363	1 328	-193	14 644	13 198
Q3	12 722	1 776	7 440	1 142	4 836	328	1 703	97	15 546	13 889
Q4	13 043	1 433	7 615	1 177	5 082	376	1 493	46	15 789	14 480
1978 Q1	14 020	1 808	8 055	1 443	5 702	723	1 912	38	17 873	15 182
Q2	13 401	1 653	8 205	948	5 742	405	1 466	445	17 211	15 105
Q3	13 772	1 807	8 416	1 143	5 799	439	1 883	754	18 434	16 127
Q4	15 096	1 673	8 728	1 150	6 067	481	1 832	603	18 861	17 152
1979 Q1	16 010	2 065	8 947	1 498	6 624	518	2 235	623	20 445	17 726
Q2	16 083	1 942	9 448	1 000	6 861	443	1 887	675	20 314	17 532
Q3	17 105	2 212	10 011	1 300	6 695	430	2 436	1 061	21 933	19 381
Q4	18 216	2 055	10 477	1 312	7 396	478	2 111	1 226	23 000	20 496
1980 Q1	20 716	2 513	11 300	1 664	7 930	600	3 005	197	24 696	20 312
Q2	18 605	2 473	11 789	1 081	8 241	498	2 248	1 448	25 305	22 220
Q3	21 524	2 546	12 664	1 363	8 238	595	3 161	1 188	27 209	23 417
Q4	21 704	2 805	13 265	1 434	8 614	500	2 459	718	26 990	23 868
1981 Q1	23 138	2 863	13 431	1 666	9 322	700	3 516	424	29 059	23 339
Q2	21 469	2 768	13 656	878	9 865	471	2 639	935	28 444	24 974
Q3	25 765	2 962	14 105	954	9 976	570	3 789	878	30 272	25 837
Q4	25 681	2 958	14 260	987	10 055	628	2 759	605	29 294	25 744
1982 Q1	27 893	3 204	14 816	1 414	10 454	844	4 129	848	32 505	28 005
Q2	24 282	3 168	14 970	666	11 040	497	2 965	180	30 318	25 786
Q3	27 178	3 112	15 120	1 149	11 027	587	3 926	1 073	32 882	27 192
Q4	27 081	3 121	15 534	1 241	11 663	873	2 955	762	33 028	28 981
1983 Q1	30 412	3 256	16 490	2 222	11 542	1 041	4 006	1 067	36 368	31 318
Q2	25 976	3 041	16 304	867	12 159	667	2 938	-15	32 920	27 440
Q3	28 365	2 989	16 310	1 477	11 991	818	3 882	-90	34 388	29 477
Q4	30 539	3 012	16 762	1 387	12 363	1 016	3 362	-148	34 742	31 205
1984 Q1	32 066	3 151	17 545	2 258	13 175	1 278	4 342	-210	38 388	32 400
Q2	27 935	3 106	16 988	1 152	13 212	806	3 329	-78	35 409	30 251
Q3	31 396	3 257	17 330	1 636	13 148	806	4 150	-229	36 841	31 376
Q4	31 978	3 284	17 994	1 728	13 122	908	3 933	-1 148	36 537	32 022
1985 Q1	35 372	3 686	19 156	2 368	14 808	1 040	4 640	-246	41 766	36 108
Q2	29 927	3 656	17 944	1 200	14 042	651	3 833	-1 654	36 016	30 427
Q3	34 513	3 569	18 050	1 736	14 233	818	4 669	-47	39 459	32 872
Q4	34 971	3 722	18 729	1 730	14 243	810	4 313	214	40 039	34 160
1986 Q1	37 872	3 434	20 387	2 674	14 330	949	4 821	-598	42 563	36 183
Q2	32 986	3 195	19 576	1 276	14 713	659	3 728	-1 216	38 736	32 705
Q3	34 811	3 147	19 513	1 485	15 001	779	4 711	56	41 545	34 840
Q4	38 114	3 238	20 169	1 429	15 190	733	3 869	-2 240	39 150	33 860
1987 Q1	40 167	3 519	21 320	2 526	15 550	978	5 199	-523	45 050	37 835
Q2	34 771	3 245	20 914	1 023	15 524	619	3 591	-3 105	38 566	32 966
Q3	39 189	3 218	21 256	1 448	15 405	769	4 981	-1 577	42 282	35 251
Q4	41 172	3 504	22 050	1 603	15 515	761	3 987	-1 188	42 728	36 855
1988 Q1	45 794	3 564	23 032	2 769	16 377	1 009	5 121	639	48 947	41 117
Q2	38 630	3 258	22 405	914	15 642	621	3 682	-2 859	40 405	34 201
Q3	42 298	3 378	22 528	763	14 971	1 235	4 930	-1 614	42 813	35 149
Q4	45 876	3 402	23 882	1 020	16 369	821	4 294	-1 300	45 086	39 204
1989 Q1	49 367	3 921	24 582	2 959	15 973	1 120	5 237	419	50 290	41 468
Q2	42 489	3 189	24 117	1 299	16 083	526	4 013	-1 516	44 522	40 511

1 Excluding financial transactions.
2 Net lending to public corporations, private sector and overseas and company securities.

Source: Central Statistical Office

36 Financial transactions of the public sector[1]

£ million, not seasonally adjusted

	Financial deficit[2]			Net lending etc, to private sector and overseas[4]	Receipts						
					Borrowing requirement[5]					Other financial transactions (net receipts)	Total
	General government[3]	Public corporations	Total		Central government (own account[6])	Local authorities	Public corporations	Total	Seasonally adjusted total[7]		
	1	2	3	4	5	6	7	8	9	10	11
	AABC	-AABD	-AABE	ABKG	ABEB	ABEG	ABEM	ABEN	ABFB	ABKI	ABKH
1964	-348	580	928	195	-331	741	570	980	980	143	1 123
1965	-156	624	780	307	-527	1 008	689	1 170	1 170	-83	1 087
1966	6	841	835	227	-853	960	842	949	949	113	1 062
1967	-392	1 043	1 435	203	-413	1 120	1 137	1 844	1 844	-206	1 638
1968	-197	718	915	212	-949	1 135	1 066	1 252	1 252	-125	1 127
1969	1 007	505	-502	205	-2 354	1 134	686	-534	-534	237	-297
1970	1 529	844	-685	434	-2 278	1 237	990	-51	-51	-200	-251
1971	774	1 099	325	629	-1 242	1 373	1 189	1 320	1 320	-366	954
1972	-831	754	1 585	578	-408	1 387	971	1 950	1 950	213	2 163
1973	-1 980	787	2 767	890	486	2 384	1 223	4 093	4 093	-436	3 657
1974	-3 181	1 556	4 737	1 736	1 677	3 330	1 444	6 451	6 451	22	6 473
1975	-4 779	2 825	7 604	1 816	4 953	2 784	2 424	10 161	10 161	-741	9 420
1976	-6 167	2 286	8 453	1 267	4 771	1 604	2 524	8 899	8 899	821	9 720
1977	-4 700	1 376	6 076	208	2 545	1 429	1 445	5 419	5 419	865	6 284
1978	-7 309	998	8 307	645	6 042	1 061	1 237	8 340	8 340	612	8 952
1979	-6 419	2 147	8 566	797	6 613	2 375	3 563	12 551	12 551	-3 188	9 363
1980	-7 763	2 550	10 313	604	6 456	2 940	2 390	11 786	11 786	-869	10 917
1981	-6 623	1 157	7 780	1 072	10 341	264	-98	10 507	10 507	-1 655	8 852
1982	-6 831	826	7 657	910	4 436	-800	1 243	4 879	4 879	3 688	8 567
1983	-10 014	267	10 281	-595	9 328	1 230	1 047	11 605	11 605	-1 919	9 686
1984	-12 667	299	12 966	-2 430	6 661	2 303	1 319	10 283	10 283	253	10 536
1985	-9 597	-10	9 587	-2 294	6 240	1 513	-353	7 400	7 400	-107	7 293
1986	-9 195	-1 351	7 844	-4 020	2 554	673	-712	2 515	2 515	1 309	3 824
1987	-6 234	-1 381	4 853	-6 047	-881	804	-1 315	-1 392	-1 392	198	-1 194
1988	3 815	-1 395	-5 210	-5 976	-10 183	623	-1 925	-11 485	-11 485	299	-11 186
1963 Q1	707	49	-658	40	-891	181	100	-610	238	-8	-618
Q2	-362	28	390	6	268	122	3	393	143	3	396
Q3	-353	229	582	25	82	153	226	461	190	146	607
Q4	-409	90	499	50	310	144	136	590	263	-41	549
1964 Q1	570	158	-412	56	-794	247	138	-409	358	53	-356
Q2	-346	64	410	41	192	141	44	377	182	74	451
Q3	-273	219	492	48	89	207	209	505	242	35	540
Q4	-299	139	438	50	182	146	179	507	198	-19	488
1965 Q1	720	188	-532	68	-988	341	169	-478	266	14	-464
Q2	-303	72	375	62	257	178	71	506	339	-69	437
Q3	-227	266	493	83	-28	291	270	533	305	43	576
Q4	-346	98	444	94	232	198	179	609	260	-71	538
1966 Q1	886	191	-695	57	-1 172	321	151	-700	180	62	-638
Q2	-288	108	396	33	211	166	79	456	228	-27	429
Q3	-185	376	561	46	-35	243	332	540	278	67	607
Q4	-407	166	573	91	143	230	280	653	263	11	664
1967 Q1	759	265	-494	79	-1 084	399	179	-506	396	91	-415
Q2	-246	209	455	32	202	253	161	616	436	-129	487
Q3	-303	463	766	58	11	277	522	810	495	14	824
Q4	-602	106	708	34	458	191	275	924	517	-182	742
1968 Q1	414	221	-193	102	-1 012	384	296	-332	495	241	-91
Q2	-332	147	479	27	169	246	119	534	389	-28	506
Q3	-196	314	510	48	-83	278	364	559	323	-1	558
Q4	-83	36	119	35	-23	227	287	491	45	-337	154
1969 Q1	825	91	-734	63	-1 758	415	124	-1 219	-315	548	-671
Q2	114	117	3	38	-360	209	61	-90	-210	131	41
Q3	37	215	178	40	-310	266	253	209	-23	9	218
Q4	31	82	51	64	74	244	248	566	14	-451	115
1970 Q1	1 212	154	-1 058	98	-1 795	363	145	-1 287	-96	327	-960
Q2	305	183	-122	88	-256	247	144	135	-146	-169	-34
Q3	111	292	181	98	-346	307	343	304	-27	-25	279
Q4	-99	215	314	150	119	320	358	797	218	-333	464

The relationships between the columns are as follows: 1 + 2 = 3; 3 + 4 = 11; 5 + 6 + 7 = 8; 8 + 10 = 11.

1 Due to the inclusion of the latest PSBR figures this table may not be internally consistent.

2 The excess of current and capital expenditure over receipts.

3 Table 35, columns 3 to 7 *less* columns 1 and 2.

4 Including cash expenditure on company securities (net). Lending is shown positively; repayment is shown negatively.

5 Redefined: see article in *Economic Trends*, No. 364, February 1984.

6 Excluding borrowing matched by on-lending to local authorities and public corporations.

7 Calendar year constrained.

Source: Central Statistical Office

36 Financial transactions of the public sector[1]

continued

£ million, not seasonally adjusted

	Financial deficit[2]				Receipts						
					Borrowing requirement[5]						
	General government[3]	Public corporations	Total	Net lending etc, to private sector and overseas[4]	Central government (own account[6])	Local authorities	Public corporations	Total	Seasonally adjusted total[7]	Other financial transactions (net receipts)	Total
	1	2	3	4	5	6	7	8	9	10	11	
		AABC	-AABD	-AABE	ABKG	ABEB	ABEG	ABEM	ABEN	ABFB	ABKI	ABKH
1971 Q1		946	335	-611	185	-1 160	404	297	-459	612	33	-426
Q2		201	238	37	128	-232	318	208	294	3	-129	165
Q3		-117	318	435	150	-67	329	327	589	349	-4	585
Q4		-256	208	464	166	217	322	357	896	356	-266	630
1972 Q1		514	260	-254	103	-1 306	438	62	-806	429	655	-151
Q2		-210	216	426	172	217	212	306	735	507	-137	598
Q3		-462	258	720	98	103	373	299	775	597	43	818
Q4		-673	20	693	205	578	364	304	1 246	417	-348	898
1973 Q1		91	279	188	226	-1 163	593	249	-321	761	735	414
Q2		-662	130	792	165	726	513	128	1 367	1 187	-410	957
Q3		-630	364	994	270	638	552	405	1 595	1 380	-331	1 264
Q4		-779	14	793	229	285	726	441	1 452	765	-430	1 022
1974 Q1		-543	344	887	241	-1 045	737	236	-72	1 064	1 200	1 128
Q2		-420	258	678	394	856	912	221	1 989	1 507	-917	1 072
Q3		-994	564	1 558	649	227	822	558	1 607	1 532	600	2 207
Q4		-1 224	390	1 614	452	1 639	859	429	2 927	2 348	-861	2 066
1975 Q1		-1 247	886	2 133	402	-69	746	801	1 478	2 558	1 057	2 535
Q2		-1 225	565	1 790	277	1 494	853	534	2 881	2 175	-814	2 067
Q3		-1 014	1 001	2 015	442	1 491	614	559	2 664	2 650	-207	2 457
Q4		-1 293	373	1 666	695	2 037	571	530	3 138	2 778	-777	2 361
1976 Q1		-1 886	784	2 670	353	578	343	647	1 568	2 641	1 455	3 023
Q2		-1 491	548	2 039	377	1 717	457	439	2 613	2 101	-197	2 416
Q3		-1 717	793	2 510	289	1 069	530	852	2 451	1 915	348	2 799
Q4		-1 073	161	1 234	248	1 407	274	586	2 267	2 242	-785	1 482
1977 Q1		-1 393	266	1 659	314	31	735	166	932	2 193	1 041	1 973
Q2		-1 089	256	1 345	-79	1 217	406	186	1 809	1 252	-543	1 266
Q3		-951	738	1 689	40	117	254	517	888	375	841	1 729
Q4		-1 267	116	1 383	-67	1 180	34	576	1 790	1 599	-474	1 316
1978 Q1		-2 007	150	2 157	-109	243	726	-75	894	2 368	1 154	2 048
Q2		-1 712	236	1 948	119	1 971	-4	151	2 118	1 576	-51	2 067
Q3		-2 101	613	2 714	327	1 572	316	680	2 568	2 018	473	3 041
Q4		-1 489	-1	1 488	308	2 256	23	481	2 760	2 378	-964	1 796
1979 Q1		-1 747	440	2 187	286	33	976	719	1 728	3 341	745	2 473
Q2		-1 614	423	2 037	221	2 753	199	498	3 450	3 100	-1 192	2 258
Q3		-1 555	1 062	2 617	145	1 890	726	1 279	3 895	3 226	-1 133	2 762
Q4		-1 503	222	1 725	145	1 937	474	1 067	3 478	2 884	-1 608	1 870
1980 Q1		-1 270	444	1 714	-78	-2 216	1 570	-251	-897	1 220	2 533	1 636
Q2		-2 779	631	3 410	424	3 230	430	1 003	4 663	3 611	-829	3 834
Q3		-1 951	1 295	3 246	235	2 317	607	872	3 796	3 771	-315	3 481
Q4		-1 763	180	1 943	23	3 125	333	766	4 224	3 184	-2 258	1 966
1981 Q1		-2 634	376	3 010	-46	719	750	-1 633	-164	2 514	3 128	2 964
Q2		-3 272	227	3 499	591	7 311	-62	466	7 715	5 896	-3 625	4 090
Q3		-667	835	1 502	274	1 948	-22	548	2 474	2 681	-698	1 776
Q4		-50	-281	-231	253	363	-402	521	482	-584	-460	22
1982 Q1		-560	125	685	176	-3 070	257	759	-2 054	200	2 915	861
Q2		-2 688	330	3 018	241	3 338	-254	-354	2 730	1 033	529	3 259
Q3		-1 519	801	2 320	245	1 076	-118	855	1 813	1 667	752	2 565
Q4		-2 064	-430	1 634	248	3 092	-685	-17	2 390	1 979	-508	1 882
1983 Q1		-1 633	-107	1 526	219	263	1 145	596	2 004	4 397	-259	1 745
Q2		-3 918	63	3 981	-416	3 702	-99	-359	3 244	1 373	321	3 565
Q3		-3 124	857	3 981	-313	2 942	373	273	3 588	2 892	80	3 668
Q4		-1 339	-546	793	-85	2 421	-189	537	2 769	2 943	-2 061	708
1984 Q1		-3 381	-444	2 937	-291	-1 025	1 122	20	117	2 461	2 529	2 646
Q2		-4 446	-67	4 379	-144	4 475	559	-391	4 643	3 003	-408	4 235
Q3		-2 417	797	3 214	-618	1 861	681	233	2 775	2 569	-179	2 596
Q4		-2 423	13	2 436	-1 377	1 350	-59	1 457	2 748	2 250	-1 689	1 059

The relationships between the columns are as follows: 1 + 2 = 3; 3 + 4 = 11; 5 + 6 + 7 = 8; 8 + 10 = 11.

1 Due to the inclusion of the latest PSBR figures this table may not be internally consistent.

2 The excess of current and capital expenditure over receipts, shown negatively.

3 Table 35, columns 3 to 7 *less* columns 1 and 2.

4 Including cash expenditure on company securities (net). Lending is shown positively; repayment is shown negatively.

5 Redefined: see article in *Economic Trends*, No. 364, February 1984.

6 Excluding borrowing matched by on-lending to local authorities and public corporations.

7 Calendar year constrained.

Source: Central Statistical Office

36 Financial transactions of the public sector[1]

continued

£ million, not seasonally adjusted

	Financial deficit[2]			Receipts						
					Borrowing requirement[5]					
	General government[3]	Public corporations	Total	Net lending etc, to private sector and overseas[4]	Central government (own account[6])	Local authorities	Public corporations	Total	Seasonally adjusted total[7]	Other financial transactions (net receipts)	Total
	1	2	3	4	5	6	7	8	9	10	11	
		AABC	-AABD	-AABE	ABKG	ABEB	ABEG	ABEM	ABEN	ABFB	ABKI	ABKH
1985 Q1		-2 954	386	3 340	61	-1 186	1 206	-85	-65	2 430	3 466	3 401
Q2		-4 087	-83	4 004	-1 390	2 668	346	-426	2 586	689	28	2 614
Q3		-1 424	259	1 683	-523	2 434	683	-247	2 870	2 257	-1 710	1 160
Q4		-1 132	-572	560	-442	2 324	-722	407	2 009	2 024	-1 891	118
1986 Q1		-1 855	-444	1 411	-720	-3 165	1 278	-19	-1 906	418	2 597	691
Q2		-3 771	-402	3 369	-1 010	3 104	-111	-487	2 506	945	-147	2 359
Q3		-3 531	360	3 891	-44	3 652	175	-221	3 606	2 156	241	3 847
Q4		-38	-865	-827	-2 246	-1 037	-669	15	-1 691	-1 004	-1 382	-3 073
1987 Q1		-1 887	-5	1 882	-594	-1 056	791	-565	-830	429	2 118	1 288
Q2		-3 655	-514	3 141	-2 436	1 769	138	-465	1 442	-385	-737	705
Q3		-1 452	-26	1 426	-1 694	365	304	-215	454	-40	-722	-268
Q4		760	-836	-1 596	-1 323	-1 959	-429	-70	-2 458	-1 396	-461	-2 919
1988 Q1		1 050	-22	-1 072	15	-3 415	1 275	-728	-2 868	-1 520	1 811	-1 057
Q2		-1 376	-290	1 086	-2 720	-1 455	225	-320	-1 550	-3 050	-84	-1 634
Q3		1 249	-245	-1 494	-2 206	-1 708	-151	-215	-2 074	-2 924	-1 626	-3 700
Q4		2 892	-838	-3 730	-1 065	-3 605	-726	-662	-4 993	-3 991	198	-4 795
1989 Q1		3 417	-70	-3 487	-306	-6 055	1 101	-771	-5 725	-4 309	1 932	-3 793
Q2		-360	-289	71	-1 728	924	-591	-284	49	-1 522	-1 706	-1 657
Q3		..	..	..	..	-1 508	274	689	-545	-1 327	..	..

The relationships between the columns are as follows: 1 + 2 = 3; 3 + 4 = 11; 5 + 6 + 7 = 8; 8 + 10 = 11.

1 Due to the inclusion of the latest PSBR figures this table may not be internally consistent.

2 The excess of current and capital expenditure over receipts, shown negatively.

3 Table 35, columns 3 to 7 *less* columns 1 and 2.

4 Including cash expenditure on company securities (net). Lending is shown positively; repayment is shown negatively.

5 Redefined: see article in *Economic Trends*, No. 364, February 1984.

6 Excluding borrowing matched by on-lending to local authorities and public corporations.

7 Calendar year constrained.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

£ million

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	FQAA	FQAB	FQAC	AAAM	AAAN	GGCR	AAAQ	AAAR	GGCQ
1947	249	-38	348	..	-	..	..	-1	..
1948	662	269	661	..	-	20	..	64	932
1949	757	294	738	..	-	20	..	55	773
1950	869	222	739	..	-	25	..	51	1 026
1951	830	170	1 241	..	-	25	..	32	1 404
1952	606	100	1 258	..	-	25	..	32	534
1953	509	91	1 302	..	-	25	..	42	685
1954	554	122	1 112	..	-	30	..	23	1 027
1955	781	92	1 267	..	-	40	..	26	1 416
1956	747	88	1 380	..	-	51	..	18	1 575
1957	860	114	1 507	..	-	54	..	11	1 693
1958	942	118	1 509	..	-	64	..	10	1 451
1959	884	148	1 594	..	-	86	..	7	1 681
1960	756	157	1 622	89	-	90	2 574	15	2 313
1961	920	176	1 844	107	-	106	2 266	9	2 289
1962	1 290	160	1 979	92	-	124	2 067	12	2 018
1963	1 084	195	2 092	81	-	153	2 544	9	2 232
1964	1 501	169	2 598	9	-	179	2 905	13	3 122
1965	1 890	119	2 789	84	-1	249	3 000	15	3 090
1966	2 216	137	3 188	59	-2	304	2 771	21	2 888
1967	2 337	-58	3 714	82	-4	362	2 537	232	2 595
1968	3 088	-189	3 814	69	-5	503	3 194	427	3 509
1969	4 365	-147	3 716	62	-30	735	3 755	574	3 959
1970	4 918	-47	4 186	109	-30	681	3 965	436	4 594
1971	4 424	-165	4 584	383	-22	713	4 718	514	4 218
1972	2 947	70	4 602	412	-30	799	5 964	336	4 763
1973	3 144	-27	5 884	1 149	-23	1 358	8 486	318	8 416
1974	2 812	-2	7 547	998	-36	1 639	9 331	284	11 954
1975	2 261	-118	9 747	1 063	54	1 533	9 737	366	9 740
1976	2 668	-238	10 883	1 801	-28	2 014	13 278	329	14 004
1977	4 161	-292	9 945	2 901	-26	2 167	15 957	243	15 400
1978	2 316	-713	9 910	2 756	14	3 193	17 952	398	17 020
1979	3 237	-442	11 361	4 342	-107	3 926	21 774	353	23 315
1980	2 919	-540	12 692	4 668	-142	5 238	17 377	429	17 687
1981	4 207	-378	11 609	4 114	-315	5 523	18 224	557	17 247
1982	5 380	-789	12 248	4 236	-148	6 210	20 075	491	17 137
1983	5 297	-1 370	14 208	6 573	-61	5 376	25 469	322	20 206
1984	2 189	-1 512	13 643	6 344	-64	7 048	30 885	217	24 971
1985	3 721	-398	12 910	8 261	-118	7 829	32 350	112	27 250
1986	3 925	199	11 968	12 565	-219	7 301	30 573	52	29 206
1987	5 162	973	10 988	14 172	-283	8 250	40 356	-371	38 106
1988	13 885	1 949	10 624	15 700	-403	12 277	43 310	-210	49 736

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation, stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAAU	AAAV	AIKB	AABE	AABF	AABG	AABH	AABI	AABJ
1947	147	198	..	-137	-	..	..	222	..
1948	78	-99	320	270	34	224	-341	-164	-23
1949	155	-160	322	313	39	270	-327	-153	-142
1950	196	-106	369	352	38	420	-279	-447	-84
1951	217	-124	574	-241	52	373	-481	326	-29
1952	443	-97	336	-552	80	639	10	-163	-14
1953	515	-116	461	-702	59	634	-62	-145	216
1954	436	-144	587	-436	64	657	-295	-117	127
1955	531	-117	684	-394	75	410	-270	155	24
1956	808	-106	654	-545	73	427	48	-208	205
1957	780	-125	652	-533	85	335	3	-233	343
1958	680	-128	686	-449	65	479	-134	-350	389
1959	845	-155	771	-562	38	443	-81	-164	326
1960	1 361	-172	891	-709	-1	276	298	237	-101
1961	1 805	-185	961	-748	1	-14	659	-35	137
1962	1 673	-172	927	-529	-32	61	574	-143	69
1963	1 727	-204	980	-813	-72	321	543	-114	135
1964	2 115	-182	1 167	-928	-170	-204	766	372	164
1965	2 389	-133	1 254	-780	-166	-75	1 002	77	-58
1966	2 639	-156	1 276	-835	-247	-96	1 207	-128	99
1967	2 505	-170	1 460	-1 435	-284	174	875	281	389
1968	2 390	-233	1 715	-915	-439	112	442	264	536
1969	2 637	-397	1 692	502	-703	370	548	-482	-235
1970	3 193	-359	1 718	685	-602	-193	1 116	-821	-185
1971	2 839	-327	2 548	-325	-352	1 014	-36	-1 114	813
1972	4 103	-376	3 091	-1 585	-417	1 537	636	-203	32
1973	5 188	-327	3 403	-2 767	-232	388	1 458	1 055	98
1974	6 416	-321	3 511	-4 737	-677	-2 339	2 584	3 261	1 908
1975	8 610	-302	4 182	-7 604	-416	363	4 126	1 526	2 005
1976	9 344	-63	5 185	-8 453	-241	-397	4 096	963	4 032
1977	9 255	75	6 443	-6 076	708	800	2 887	175	1 506
1978	12 575	301	6 969	-8 307	-423	1 330	5 907	-936	2 429
1979	16 621	196	9 322	-8 566	309	-1 188	7 495	550	1 400
1980	21 717	253	9 763	-10 313	-712	119	12 207	-2 820	1 519
1981	22 623	136	10 131	-7 780	-1 724	1 534	12 628	-6 628	1 970
1982	22 239	446	12 317	-7 657	-2 122	3 429	10 368	-4 587	569
1983	20 267	1 109	14 494	-10 281	1 136	5 585	6 882	-3 758	436
1984	22 568	1 359	15 094	-12 966	-768	6 131	8 833	-1 885	655
1985	22 558	404	15 708	-9 587	314	5 212	7 254	-3 203	10
1986	20 177	-32	18 386	-7 844	5 045	1 419	1 759	-66	-313
1987	17 268	-319	22 248	-4 853	5 639	1 879	-5 299	3 671	-1 037
1988	13 601	-1 336	26 601	5 210	3 020	-6 636	-14 336	14 617	-1 875

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stock and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, not seasonally adjusted

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	FQAA	FQAB	FQAC	AAAM	AAAN	GGCR	AAAQ	AAAR	GGCQ
1963 Q1	1 027	49	418	-137	-	37	-49	4	475
Q2	72	54	516	62	-	34	835	1	550
Q3	-48	49	583	72	-	38	868	2	502
Q4	33	43	575	84	-	44	890	2	705
1964 Q1	999	51	638	-163	-	42	318	4	690
Q2	166	44	620	38	-	39	939	2	811
Q3	134	39	665	61	-	43	819	3	744
Q4	202	35	675	73	-	55	829	4	877
1965 Q1	1 212	35	715	-149	-	62	277	3	764
Q2	243	33	651	78	-	59	908	2	785
Q3	183	23	699	68	-	61	901	5	767
Q4	252	28	724	87	-1	67	914	5	774
1966 Q1	1 424	41	770	-176	-	70	-129	6	785
Q2	309	41	746	87	-	72	993	4	804
Q3	232	29	822	80	-1	73	972	7	702
Q4	251	26	850	68	-1	89	935	4	597
1967 Q1	1 416	38	960	-182	-4	84	-27	9	583
Q2	407	9	871	78	-1	82	815	39	662
Q3	197	-24	939	77	-	101	758	63	609
Q4	317	-81	944	109	1	95	991	121	741
1968 Q1	1 290	-51	1 046	-209	-6	120	323	104	655
Q2	471	-51	899	104	-	104	875	107	927
Q3	469	-48	931	76	-	122	1 034	105	906
Q4	858	-39	938	98	1	157	962	111	1 021
1969 Q1	1 638	40	944	-197	-20	167	518	122	920
Q2	861	-26	838	78	-3	227	973	121	993
Q3	813	-51	940	64	-1	178	1 081	133	953
Q4	1 053	-110	994	117	-6	163	1 183	198	1 093
1970 Q1	1 996	64	1 002	-270	-29	153	471	70	1 033
Q2	1 096	-10	964	93	-3	155	908	106	1 212
Q3	924	-41	1 064	118	1	199	1 099	119	1 141
Q4	902	-60	1 156	168	1	174	1 487	141	1 208
1971 Q1	1 904	-53	1 240	-186	-25	177	824	144	1 059
Q2	1 044	-41	1 040	186	-	171	1 108	134	1 097
Q3	734	-51	1 118	206	2	183	1 246	133	988
Q4	742	-20	1 186	177	1	182	1 540	103	1 074
1972 Q1	1 417	35	1 198	-239	-16	171	998	91	964
Q2	652	16	1 094	188	-2	167	1 245	88	1 141
Q3	406	4	1 130	237	-3	228	1 559	81	1 206
Q4	472	15	1 180	226	-9	233	2 162	76	1 452
1973 Q1	1 436	-14	1 610	-41	-9	273	1 762	82	1 825
Q2	504	-9	1 287	347	-3	307	1 952	70	1 820
Q3	499	-16	1 477	394	-3	344	2 014	98	2 243
Q4	705	12	1 510	449	-8	434	2 758	68	2 528
1974 Q1	983	48	1 918	-117	-22	396	2 180	63	2 871
Q2	914	-14	1 578	332	-3	382	2 453	74	3 266
Q3	405	-38	1 925	351	-3	390	2 024	76	3 040
Q4	510	2	2 126	432	-8	471	2 674	71	2 777
1975 Q1	479	-42	2 570	-107	63	322	2 262	77	2 365
Q2	344	26	2 160	364	-2	332	2 169	73	2 211
Q3	422	-50	2 387	403	-2	461	2 153	114	2 461
Q4	1 016	-52	2 630	403	-5	418	3 153	102	2 703
1976 Q1	457	-17	3 110	-194	-15	422	3 141	86	2 716
Q2	526	-44	2 521	509	-2	474	2 977	88	3 201
Q3	182	-61	2 631	695	-4	538	2 911	76	3 777
Q4	1 503	-116	2 621	791	-7	580	4 249	79	4 310
1977 Q1	1 279	-91	2 847	535	-16	444	4 072	71	4 161
Q2	894	-80	2 159	759	-2	403	3 875	80	4 010
Q3	821	-64	2 446	928	-3	633	3 773	41	3 343
Q4	1 167	-57	2 493	679	-5	687	4 237	51	3 886
1978 Q1	732	-276	2 613	236	55	747	4 206	150	3 857
Q2	410	-130	2 228	681	-14	749	4 489	80	4 455
Q3	-63	-139	2 512	952	-12	782	4 658	78	4 099
Q4	1 237	-168	2 557	887	-15	915	4 599	90	4 609

1 Excluding financial transactions in writing-off debt.

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, not seasonally adjusted

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAAU	AAAV	AIKB	AABE	AABF	AABG	AABH	AABI	AABJ
1963 Q1	467	-53	201	658	-174	-520	213	-95	-82
Q2	362	-55	259	-390	28	286	48	-62	90
Q3	461	-51	254	-582	34	368	156	28	-4
Q4	437	-45	266	-499	40	187	126	15	131
1964 Q1	587	-55	292	412	-205	-368	240	45	-124
Q2	492	-46	294	-410	-1	130	152	68	61
Q3	526	-42	290	-492	18	78	194	171	31
Q4	510	-39	291	-438	18	-44	180	88	196
1965 Q1	687	-38	312	532	-211	-484	337	24	-198
Q2	592	-35	312	-375	19	125	245	-4	-10
Q3	531	-28	318	-493	7	139	185	89	73
Q4	579	-32	312	-444	19	145	235	-32	77
1966 Q1	1 029	-47	335	695	-246	-908	647	7	-195
Q2	519	-45	322	-396	15	193	152	11	25
Q3	508	-35	332	-561	6	277	141	60	77
Q4	583	-29	287	-573	-22	342	267	-206	192
1967 Q1	763	-43	325	494	-270	-601	395	-34	16
Q2	661	-47	393	-455	-5	192	221	34	13
Q3	623	-39	383	-766	-24	212	201	55	322
Q4	458	-41	359	-708	15	371	58	226	38
1968 Q1	763	-47	386	193	-335	-228	330	151	-111
Q2	808	-56	432	-479	-	55	320	53	51
Q3	483	-57	447	-510	-46	233	-21	44	300
Q4	336	-73	450	-119	-58	52	-187	16	296
1969 Q1	944	-142	394	734	-384	-280	408	-	-478
Q2	719	-92	399	-3	-152	101	228	-162	-12
Q3	558	-81	467	-178	-115	261	10	-166	188
Q4	416	-82	432	-51	-52	288	-98	-154	67
1970 Q1	939	-105	355	1 058	-452	-492	479	-276	-317
Q2	938	-93	415	122	-65	-198	430	-190	-99
Q3	711	-79	474	-181	-80	77	158	-113	139
Q4	605	-82	474	-314	-5	420	49	-242	92
1971 Q1	929	-66	471	611	-388	-91	392	-76	-448
Q2	814	-93	658	-37	15	145	63	-356	170
Q3	597	-84	701	-435	25	391	-188	-393	600
Q4	499	-84	718	-464	-4	569	-303	-289	491
1972 Q1	1 012	-110	618	254	-426	125	284	-17	-220
Q2	1 352	-102	826	-426	19	192	424	-247	38
Q3	858	-82	809	-720	6	434	-33	109	204
Q4	881	-82	838	-693	-16	786	-39	-48	10
1973 Q1	1 169	-97	753	-188	-323	19	319	431	-258
Q2	1 654	-77	886	-792	37	202	691	44	-182
Q3	1 341	-80	861	-994	47	-131	400	232	446
Q4	1 024	-73	903	-793	7	298	48	348	92
1974 Q1	1 937	-89	850	-887	-535	-628	998	870	182
Q2	1 574	-86	972	-678	-53	-739	516	885	69
Q3	1 779	-75	823	-1 558	-42	-940	881	719	940
Q4	1 126	-71	866	-1 614	-47	-32	189	787	717
1975 Q1	2 958	-98	941	-2 133	-366	-26	1 919	601	5
Q2	2 154	-97	1 128	-1 790	30	31	929	346	454
Q3	2 185	-62	1 039	-2 015	-60	-194	1 084	487	698
Q4	1 313	-45	1 074	-1 666	-20	552	194	92	848
1976 Q1	2 930	-54	1 189	-2 670	-631	511	1 687	155	948
Q2	2 515	-42	1 245	-2 039	33	-136	1 228	375	539
Q3	2 849	-11	1 270	-2 510	153	-790	1 568	166	1 413
Q4	1 050	44	1 481	-1 234	204	18	-387	267	1 132
1977 Q1	2 510	36	1 589	-1 659	75	-18	957	670	-25
Q2	2 517	2	1 631	-1 345	354	-55	888	525	-367
Q3	2 382	26	1 549	-1 689	292	471	859	-635	702
Q4	1 846	11	1 674	-1 383	-13	402	183	-385	1 196
1978 Q1	2 888	71	1 664	-2 157	-456	499	1 295	437	382
Q2	3 716	64	1 692	-1 948	-82	114	2 088	-282	110
Q3	3 241	73	1 780	-2 714	158	637	1 534	-550	935
Q4	2 730	93	1 833	-1 488	-43	80	990	-541	1 002

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, not seasonally adjusted

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	FQAA	FQAB	FQAC	AAAM	AAAN	GGCR	AAAQ	AAAR	GGCQ
1979 Q1	928	-96	3 019	913	-51	855	4 879	97	5 588
Q2	468	-144	2 361	1 082	-12	1 007	5 794	109	5 482
Q3	515	-101	3 031	1 343	-12	895	6 038	86	6 321
Q4	1 326	-101	2 950	1 004	-32	1 169	5 063	61	5 924
1980 Q1	1 987	-102	3 599	950	-66	1 199	4 961	87	5 662
Q2	-723	-136	2 551	1 165	-18	1 199	5 560	84	5 011
Q3	237	-201	3 282	1 580	-20	1 206	2 890	117	3 999
Q4	1 418	-101	3 260	973	-38	1 634	3 966	141	3 015
1981 Q1	689	-142	3 557	869	-31	1 217	3 239	126	3 965
Q2	-787	-149	2 563	793	-6	1 290	5 564	142	4 189
Q3	1 399	-204	2 697	1 419	-6	1 347	3 886	165	4 748
Q4	2 906	117	2 792	1 033	-272	1 669	5 535	124	4 345
1982 Q1	2 894	-130	3 449	859	-123	1 496	3 034	149	5 361
Q2	-403	-103	2 512	946	-6	1 517	5 542	65	4 543
Q3	954	-202	3 072	1 383	-7	1 603	4 405	64	3 963
Q4	1 935	-354	3 215	1 048	-12	1 594	7 094	213	3 270
1983 Q1	3 126	-321	4 331	1 185	-28	1 444	4 827	169	5 439
Q2	-904	-210	2 867	1 714	-8	1 147	6 472	62	4 588
Q3	-3	-383	3 595	2 156	-9	1 192	7 468	47	5 379
Q4	3 078	-456	3 415	1 518	-16	1 593	6 702	44	4 800
1984 Q1	1 615	-503	4 049	1 109	-29	1 548	6 548	46	6 312
Q2	-1 409	-322	2 648	1 539	-9	1 562	7 622	52	6 059
Q3	602	-384	3 432	1 838	-10	1 685	7 445	72	5 876
Q4	1 381	-303	3 514	1 858	-16	2 253	9 270	47	6 724
1985 Q1	732	-58	4 014	2 139	-50	2 524	7 895	-46	7 480
Q2	-1 393	-123	2 488	1 359	-18	1 332	9 233	27	6 867
Q3	1 791	-235	3 239	2 449	-19	1 793	6 950	78	6 083
Q4	2 591	18	3 169	2 314	-31	2 180	8 272	53	6 820
1986 Q1	2 416	121	3 948	2 539	-102	1 986	5 277	-24	6 389
Q2	-924	11	2 456	3 078	-31	1 558	6 830	50	5 795
Q3	-781	-154	2 956	3 390	-34	1 572	9 700	58	7 957
Q4	3 214	221	2 608	3 558	-52	2 185	8 766	-32	9 065
1987 Q1	1 509	394	3 785	2 819	-123	1 837	8 686	-165	8 041
Q2	-1 378	87	1 850	3 440	-40	1 866	10 582	-25	9 152
Q3	1 343	-23	2 746	3 760	-38	1 780	10 523	-35	9 694
Q4	3 688	515	2 607	4 153	-82	2 767	10 565	-146	11 219
1988 Q1	4 545	844	4 317	2 404	-179	2 744	8 713	-396	10 485
Q2	695	280	2 061	4 208	-52	2 819	10 690	-80	10 737
Q3	3 973	-436	2 043	4 350	-58	3 066	12 744	467	13 316
Q4	4 672	1 261	2 203	4 738	-114	3 648	11 163	-201	15 198
1989 Q1	6 937	1 155	4 605	3 030	-245	3 655	9 644	-518	15 162
Q2	1 960	425	2 456	5 223	-68	3 254	11 827	-145	14 512

1 Excluding financial transactions in writing-off debt.

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, not seasonally adjusted

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAAU	AAAV	AIKB	AABE	AABF	AABG	AABH	AABI	AABJ
1979 Q1	4 107	50	1 911	-2 187	7	-612	2 246	952	-406
Q2	3 477	47	2 223	-2 037	63	421	1 301	215	37
Q3	4 093	27	2 366	-2 617	436	-197	1 754	-675	1 299
Q4	4 944	72	2 822	-1 725	-197	-800	2 194	58	470
1980 Q1	5 183	81	2 551	-1 714	-315	-614	2 713	429	-499
Q2	6 214	70	2 293	-3 410	-52	633	3 991	373	-1 535
Q3	5 533	104	2 480	-3 246	354	-992	3 157	-1 349	2 076
Q4	4 787	-2	2 439	-1 943	-699	1 092	2 346	-2 273	1 477
1981 Q1	7 185	47	2 205	-3 010	-379	-600	5 027	-2 611	1 573
Q2	6 495	13	2 455	-3 499	-503	1 517	4 053	-1 599	31
Q3	5 041	45	2 861	-1 502	66	-697	2 225	-631	539
Q4	3 902	31	2 610	231	-908	1 314	1 323	-1 787	-173
1982 Q1	6 871	104	2 652	-685	-760	-2 178	4 323	-1 133	433
Q2	6 915	44	3 052	-3 018	-577	1 064	3 907	-116	-1 260
Q3	5 256	145	3 176	-2 320	-227	506	2 225	-932	748
Q4	3 197	153	3 437	-1 634	-558	4 037	-87	-2 406	648
1983 Q1	5 960	180	2 942	-1 526	-287	-443	3 198	-1 453	511
Q2	6 616	156	3 752	-3 981	559	1 946	3 020	405	-1 949
Q3	4 437	345	3 975	-3 981	955	2 136	807	-1 381	1 464
Q4	3 254	428	3 825	-793	-91	1 946	-143	-1 329	410
1984 Q1	6 574	486	3 446	-2 937	-468	282	3 614	-842	351
Q2	6 592	279	3 778	-4 379	-32	1 615	3 093	703	-1 000
Q3	5 228	322	4 130	-3 214	143	1 641	1 420	-154	164
Q4	4 174	272	3 740	-2 436	-411	2 593	706	-1 592	1 140
1985 Q1	6 317	154	3 396	-3 340	-435	369	3 075	715	-384
Q2	8 052	114	4 095	-4 004	9	2 393	4 071	-954	-1 515
Q3	4 979	176	4 159	-1 683	637	945	996	-1 388	493
Q4	3 210	-40	4 058	-560	103	1 505	-888	-1 576	1 416
1986 Q1	6 562	5	3 542	-1 411	451	-1 136	3 025	-683	-246
Q2	6 856	-30	4 458	-3 369	1 489	1 085	2 368	154	-1 727
Q3	4 408	130	5 270	-3 891	1 784	1 801	-732	808	230
Q4	2 351	-137	5 116	827	1 321	-331	-2 902	-345	1 430
1987 Q1	5 925	-106	4 360	-1 882	859	480	1 459	-223	-693
Q2	6 775	-22	5 558	-3 141	1 534	1 405	1 195	991	-1 984
Q3	3 415	96	6 528	-1 426	1 942	794	-3 017	1 455	252
Q4	1 153	-287	5 802	1 596	1 304	-800	-4 936	1 448	1 388
1988 Q1	4 836	-269	5 080	1 072	-519	-2 168	-513	3 354	-1 226
Q2	5 912	-148	6 841	-1 086	1 337	-127	-1 077	3 214	-2 261
Q3	1 360	27	7 734	1 494	1 226	-105	-6 347	3 511	221
Q4	1 493	-946	6 946	3 730	976	-4 236	-6 399	4 538	1 391
1989 Q1	5 883	-392	5 320	3 487	-870	-6 036	171	4 591	-1 343
Q2	4 598	-212	6 461	-71	1 901	-2 830	-2 075	5 723	-2 648

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, seasonally adjusted

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAUQ	AAUR	GGCW
1963 Q1	249	45	420	13	..	36	419	3	504
Q2	321	51	526	21	..	36	647	2	525
Q3	234	52	567	12	..	40	707	2	523
Q4	280	47	579	35	..	41	771	2	680
1964 Q1	294	47	629	-22	..	41	777	3	718
Q2	366	40	637	5	..	42	769	3	787
Q3	389	43	654	11	..	45	678	3	768
Q4	452	39	678	15	..	51	681	4	849
1965 Q1	521	32	679	22	..	61	733	2	780
Q2	406	29	683	26	..	62	794	3	754
Q3	428	26	706	17	..	62	759	5	801
Q4	535	32	721	19	-1	64	714	5	755
1966 Q1	616	37	727	27	-	69	435	5	800
Q2	536	36	786	18	-	76	809	5	772
Q3	521	34	829	22	-1	74	806	7	729
Q4	543	30	846	-8	-1	85	721	4	587
1967 Q1	620	31	904	3	-	82	530	7	597
Q2	628	3	922	18	-1	85	696	41	627
Q3	543	-18	947	19	-2	104	536	63	630
Q4	546	-74	941	42	-1	91	775	121	741
1968 Q1	683	-55	984	14	-1	117	741	95	674
Q2	604	-62	949	18	-1	108	826	114	895
Q3	782	-44	941	21	-4	126	909	111	935
Q4	1 019	-28	940	16	1	152	718	107	1 005
1969 Q1	1 018	11	883	20	-1	163	934	113	948
Q2	973	-35	892	-	-4	233	946	129	957
Q3	1 109	-44	950	6	-3	184	945	139	986
Q4	1 265	-79	991	36	-22	155	930	193	1 068
1970 Q1	1 268	13	920	-32	-8	149	979	87	1 064
Q2	1 237	-9	1 042	9	-9	160	849	107	1 177
Q3	1 278	-19	1 072	46	-7	208	936	114	1 174
Q4	1 135	-32	1 152	86	-6	164	1 201	128	1 179
1971 Q1	1 329	-80	1 137	118	-5	175	1 118	141	1 090
Q2	1 126	-44	1 124	106	-6	177	1 116	138	1 062
Q3	1 046	-36	1 125	125	-5	194	1 177	132	1 017
Q4	923	-5	1 198	34	-6	167	1 307	103	1 049
1972 Q1	838	4	1 075	86	-7	172	1 160	99	992
Q2	740	10	1 187	76	-7	173	1 326	95	1 118
Q3	704	22	1 142	129	-8	242	1 607	76	1 230
Q4	665	34	1 198	121	-8	212	1 871	66	1 423
1973 Q1	904	-36	1 451	248	-5	282	1 940	89	1 863
Q2	744	-5	1 397	262	-5	328	2 026	62	1 801
Q3	888	11	1 505	294	-6	361	2 138	80	2 262
Q4	608	3	1 531	345	-7	387	2 382	87	2 490
1974 Q1	427	-17	1 688	262	-9	412	2 469	104	2 899
Q2	1 208	-8	1 750	228	-9	411	2 412	68	3 259
Q3	840	6	1 970	200	-9	396	2 152	43	3 065
Q4	337	17	2 139	308	-9	420	2 298	69	2 731
1975 Q1	310	-88	2 300	254	77	337	2 385	100	2 392
Q2	636	34	2 366	281	-8	362	2 173	65	2 197
Q3	655	-25	2 440	250	-8	463	2 344	98	2 504
Q4	660	-39	2 641	278	-7	371	2 835	103	2 647
1976 Q1	529	-27	2 788	297	-7	445	2 985	84	2 722
Q2	815	-49	2 785	386	-7	514	3 124	87	3 192
Q3	462	-58	2 686	477	-7	533	3 249	76	3 842
Q4	862	-104	2 624	641	-7	522	3 920	82	4 248
1977 Q1	1 073	-100	2 575	919	-7	467	4 085	73	4 148
Q2	1 395	-85	2 387	670	-6	446	3 917	77	3 978
Q3	1 119	-64	2 480	722	-6	635	4 039	41	3 428
Q4	574	-43	2 503	590	-7	619	3 916	52	3 846
1978 Q1	312	-283	2 301	576	73	780	4 333	138	3 805
Q2	1 202	-128	2 507	600	-24	806	4 456	81	4 412
Q3	295	-137	2 524	699	-21	792	4 817	87	4 153
Q4	507	-165	2 578	881	-14	815	4 346	92	4 650

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation, stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, seasonally adjusted

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAUU	AAUV	GGCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1963 Q1	432	-48	174	-126	-23	-82	210	-56	77
Q2	337	-53	274	-154	-15	124	10	-30	65
Q3	471	-54	248	-281	-28	186	169	-21	-25
Q4	487	-49	284	-252	-6	93	154	-7	18
1964 Q1	505	-50	273	-288	-63	62	182	67	40
Q2	513	-43	305	-231	-37	-15	165	53	65
Q3	560	-46	271	-222	-34	-87	243	114	-14
Q4	537	-43	318	-187	-36	-164	176	138	73
1965 Q1	561	-34	301	-126	-39	-45	226	6	-22
Q2	568	-32	319	-248	-36	43	217	21	3
Q3	630	-31	287	-252	-45	-37	312	40	-18
Q4	630	-36	347	-154	-46	-36	247	10	-21
1966 Q1	861	-42	330	-74	-42	-360	489	40	-53
Q2	523	-41	319	-214	-58	42	163	-2	69
Q3	611	-40	305	-274	-53	84	266	-5	-18
Q4	644	-33	322	-273	-94	138	289	-161	101
1967 Q1	594	-38	324	-253	-79	-60	232	-40	200
Q2	646	-43	400	-291	-68	110	203	42	4
Q3	701	-43	359	-422	-87	-31	299	27	214
Q4	564	-46	377	-469	-50	155	141	252	-29
1968 Q1	516	-39	401	-356	-104	162	76	113	109
Q2	801	-51	432	-407	-91	45	318	78	57
Q3	543	-63	415	-203	-109	85	65	20	142
Q4	530	-80	467	51	-135	-180	-17	53	228
1969 Q1	681	-123	422	146	-144	99	136	-38	-199
Q2	691	-90	383	46	-237	118	218	-117	-28
Q3	658	-92	446	115	-181	98	120	-183	31
Q4	607	-92	441	195	-141	55	74	-144	-39
1970 Q1	653	-92	389	361	-189	2	172	-325	-21
Q2	906	-89	398	186	-160	-221	419	-170	-54
Q3	814	-88	465	187	-169	-124	261	-101	-54
Q4	820	-90	466	-49	-84	150	264	-225	-56
1971 Q1	650	-56	497	112	-62	169	97	-216	-100
Q2	771	-88	624	-42	-77	192	59	-280	148
Q3	682	-91	710	-115	-74	292	-119	-366	382
Q4	736	-92	717	-280	-139	361	-73	-252	383
1972 Q1	815	-96	645	-233	-93	267	74	-158	143
Q2	1 253	-98	782	-437	-104	303	373	-173	38
Q3	945	-90	819	-416	-121	453	36	116	-68
Q4	1 090	-92	845	-499	-99	514	153	12	-81
1973 Q1	926	-86	758	-583	-39	166	82	243	131
Q2	1 327	-71	837	-658	-71	287	419	100	-77
Q3	1 375	-86	885	-606	-73	-44	404	310	9
Q4	1 560	-84	923	-920	-49	-21	553	402	35
1974 Q1	1 507	-78	861	-1 278	-159	-326	568	706	489
Q2	1 286	-80	922	-550	-192	-779	284	887	350
Q3	1 790	-80	850	-1 124	-205	-870	860	824	515
Q4	1 833	-83	878	-1 785	-121	-364	872	844	554
1975 Q1	2 425	-89	872	-2 078	-6	93	1 464	414	113
Q2	1 766	-91	1 123	-1 696	-89	41	552	295	897
Q3	2 231	-65	1 063	-1 810	-221	-62	1 103	646	344
Q4	2 188	-57	1 124	-2 020	-100	291	1 007	171	651
1976 Q1	2 384	-50	1 073	-2 286	-155	347	1 261	-125	958
Q2	2 073	-31	1 237	-2 019	-135	19	805	305	1 025
Q3	2 716	-11	1 320	-2 282	-63	-517	1 385	431	1 046
Q4	2 171	29	1 555	-1 866	112	-246	645	352	1 003
1977 Q1	2 089	34	1 436	-1 602	445	10	687	354	106
Q2	1 953	14	1 634	-1 077	218	16	333	380	130
Q3	2 270	29	1 642	-1 425	81	652	657	-274	309
Q4	2 943	-2	1 731	-1 972	-36	122	1 210	-285	961
1978 Q1	2 318	72	1 538	-2 272	-131	666	852	146	739
Q2	3 126	71	1 690	-1 433	-230	125	1 507	-509	540
Q3	3 379	71	1 875	-2 366	-114	751	1 575	-151	305
Q4	3 752	87	1 866	-2 236	52	-212	1 973	-422	845

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, seasonally adjusted

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAUQ	AAUR	GGCW
1979 Q1	518	-112	2 665	1 110	-26	885	4 940	83	5 458
Q2	1 377	-142	2 669	1 086	-27	1 071	5 728	114	5 399
Q3	1 064	-91	3 033	1 208	-24	932	6 028	95	6 360
Q4	278	-97	2 994	938	-30	1 038	5 078	61	6 098
1980 Q1	1 512	-119	3 127	1 186	-33	1 247	5 430	70	5 398
Q2	439	-142	2 951	1 159	-35	1 268	5 004	92	4 945
Q3	299	-184	3 293	1 231	-36	1 279	3 641	125	4 011
Q4	669	-95	3 321	1 092	-38	1 444	3 302	142	3 333
1981 Q1	195	-156	3 059	1 003	-13	1 244	3 801	117	3 599
Q2	1 003	-170	2 964	870	-13	1 388	4 579	152	4 132
Q3	1 220	-177	2 727	1 037	-10	1 433	5 113	161	4 753
Q4	1 789	125	2 859	1 204	-279	1 458	4 731	127	4 763
1982 Q1	2 421	-200	2 866	960	-103	1 499	3 665	194	4 912
Q2	684	-109	2 984	1 025	-16	1 636	4 982	51	4 525
Q3	1 565	-138	3 106	1 019	-15	1 691	5 205	41	3 998
Q4	710	-342	3 292	1 232	-14	1 384	6 223	205	3 702
1983 Q1	2 222	-323	3 615	1 576	-14	1 437	5 593	162	4 968
Q2	625	-257	3 439	1 724	-17	1 267	6 053	69	4 576
Q3	393	-322	3 660	1 713	-14	1 286	8 034	37	5 483
Q4	2 057	-468	3 494	1 560	-16	1 386	5 789	54	5 179
1984 Q1	1 161	-497	3 252	1 431	-12	1 485	7 376	70	5 960
Q2	330	-390	3 301	1 579	-20	1 767	7 206	58	6 087
Q3	500	-302	3 507	1 262	-16	1 863	7 856	50	5 941
Q4	198	-323	3 583	2 072	-16	1 933	8 447	39	6 983
1985 Q1	134	-164	3 161	2 392	-14	2 443	9 035	15	7 309
Q2	785	-143	3 197	1 558	-33	1 505	8 526	15	6 853
Q3	1 787	-66	3 271	2 076	-32	2 000	7 131	40	6 171
Q4	1 015	-25	3 281	2 235	-39	1 881	7 658	42	6 917
1986 Q1	1 505	-59	2 987	2 742	-55	1 931	7 053	73	6 345
Q2	1 425	23	3 221	3 090	-50	1 731	5 934	38	5 745
Q3	-216	70	2 995	3 252	-59	1 751	9 049	-13	8 061
Q4	1 211	165	2 765	3 481	-55	1 888	8 537	-46	9 055
1987 Q1	550	160	2 675	3 399	-70	1 792	9 705	-37	8 190
Q2	1 010	134	2 714	3 181	-61	2 063	9 934	-49	9 121
Q3	1 899	247	2 848	3 579	-66	1 993	10 165	-124	9 794
Q4	1 703	432	2 751	4 013	-86	2 402	10 552	-161	11 001
1988 Q1	2 943	600	2 951	3 981	-126	2 661	9 746	-254	10 809
Q2	3 637	340	3 027	4 103	-72	3 067	10 075	-110	10 773
Q3	4 649	-153	2 225	3 403	-88	3 407	11 956	370	13 370
Q4	2 656	1 162	2 421	4 213	-117	3 142	11 533	-216	14 784
1989 Q1	5 284	890	3 161	4 252	-191	3 558	10 775	-371	15 860
Q2	5 286	492	3 482	4 315	-89	3 527	10 827	-177	14 253

1 Excluding financial transactions in writing-off debts.
2 Before providing for depreciation, stock appreciation and additions to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, seasonally adjusted

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAUU	AAUV	GGCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1979 Q1	3 789	55	1 860	-2 259	199	-435	1 984	658	-147
Q2	2 582	55	2 333	-1 434	-12	443	304	-4	703
Q3	4 311	20	2 423	-2 060	252	-237	1 908	-310	447
Q4	5 939	66	2 706	-2 813	-130	-959	3 299	206	397
1980 Q1	4 332	82	2 506	-1 734	-94	102	1 908	89	-271
Q2	5 327	85	2 424	-2 654	-144	151	2 988	119	-460
Q3	5 721	95	2 580	-3 178	-84	-245	3 236	-1 148	1 419
Q4	6 337	-9	2 253	-2 747	-390	111	4 075	-1 880	831
1981 Q1	6 206	52	2 323	-3 020	-254	319	3 935	-2 891	1 911
Q2	5 367	31	2 423	-2 131	-531	599	2 975	-1 932	1 020
Q3	5 239	26	2 714	-1 684	-406	521	2 551	-500	-482
Q4	5 811	27	2 671	-945	-533	95	3 167	-1 305	-479
1982 Q1	5 749	109	2 796	-645	-642	-1 053	3 062	-1 404	682
Q2	6 272	74	3 035	-2 409	-627	508	3 311	-587	-196
Q3	5 208	112	3 028	-1 679	-687	1 248	2 292	-882	-292
Q4	5 010	151	3 458	-2 924	-166	2 726	1 703	-1 714	375
1983 Q1	4 695	175	3 377	-1 716	125	787	1 493	-1 722	1 033
Q2	5 600	205	3 696	-3 071	440	1 546	2 109	-89	-935
Q3	4 869	299	3 637	-3 589	413	2 588	1 531	-1 368	425
Q4	5 103	430	3 784	-1 905	158	664	1 749	-579	-87
1984 Q1	5 378	439	4 077	-2 588	-66	1 486	1 740	-1 296	724
Q2	5 293	352	3 632	-3 361	-208	1 177	2 013	146	233
Q3	5 770	268	3 689	-3 309	-617	1 965	2 349	50	-438
Q4	6 127	300	3 696	-3 708	123	1 503	2 731	-785	136
1985 Q1	5 066	163	4 045	-3 191	-65	1 741	1 184	362	-31
Q2	6 344	161	4 163	-2 555	20	1 688	2 342	-1 589	94
Q3	5 396	58	3 721	-1 550	44	1 000	1 733	-1 224	-3
Q4	5 752	22	3 779	-2 291	315	783	1 995	-752	-50
1986 Q1	5 126	41	4 111	-1 541	756	781	1 056	-1 021	-31
Q2	5 271	-11	4 541	-1 773	1 309	227	719	-365	-117
Q3	4 833	2	4 843	-3 141	1 442	975	-8	785	-53
Q4	4 947	-64	4 891	-1 389	1 538	-564	-8	535	-112
1987 Q1	4 755	-53	5 135	-1 965	1 537	1 478	-433	-451	-166
Q2	4 909	-24	5 476	-1 570	1 057	764	-591	660	-320
Q3	3 958	-57	6 064	-702	1 520	247	-2 163	1 409	-311
Q4	3 646	-185	5 573	-616	1 525	-610	-2 112	2 053	-240
1988 Q1	3 253	-220	6 230	592	1 194	-1 317	-3 197	3 061	-333
Q2	3 334	-158	6 594	950	964	-808	-3 418	2 782	-470
Q3	3 093	-129	6 998	2 271	-92	-1 044	-4 034	3 411	-512
Q4	3 921	-829	6 779	1 397	954	-3 467	-3 687	5 363	-560
1989 Q1	4 267	-328	6 352	3 013	503	-5 456	-2 413	4 777	-424
Q2	2 621	-226	6 229	2 296	699	-3 603	-3 834	4 864	-422

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

£ million

	Income							Allocation of income					
	Income arising in the United Kingdom							Dividends and interest,etc[3]			UK taxes on income (payments)[5]		
	Gross trading profits[2]												
	After deducting stock appreciation	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary and preference shares	Other[4]	Profits due abroad (net of UK tax)	Total	*of which:* advance corporation tax[6]	Balance: undistributed income[7]
	CICS	DTAV	AIAC	CIAC	CICN	CIAL	CIDB	CIKB	CIDV	CIBU	CIDC	CICR	CIDA
1955	2 767	..	..	2 886	551	470	3 907	520	369	138	965	..	1 915
1956	2 769	..	..	2 928	653	519	4 100	545	429	130	888	..	2 108
1957	2 934	..	..	3 075	732	522	4 329	587	469	142	975	..	2 156
1958	3 001	..	..	2 983	764	607	4 354	625	505	158	1 017	..	2 049
1959	3 240	..	77	3 317	747	578	4 642	734	493	187	987	..	2 241
1960	3 624	..	77	3 701	839	580	5 120	1 068	477	179	733	..	2 663
1961	3 484	..	121	3 605	904	581	5 090	1 207	531	143	836	..	2 373
1962	3 451	..	110	3 561	904	651	5 116	1 223	574	159	1 001	..	2 159
1963	3 848	..	133	3 981	925	738	5 644	1 360	588	190	881	..	2 625
1964	4 247	..	182	4 429	1 057	693	6 179	1 516	702	227	820	..	2 914
1965	4 396	..	226	4 622	1 218	884	6 724	1 741	874	247	778	..	3 084
1966	4 243	..	240	4 483	1 332	848	6 663	1 661	1 106	210	856	..	2 830
1967	4 439	..	87	4 526	1 476	865	6 867	1 607	1 216	222	1 203	..	2 619
1968	4 648	..	478	5 126	1 724	1 008	7 858	1 588	1 436	336	1 235	..	3 263
1969	5 034	..	580	5 614	1 903	1 240	8 757	1 693	1 677	292	1 278	..	3 817
1970	5 117	..	864	5 981	2 127	1 332	9 440	1 531	1 862	362	1 611	..	4 074
1971	6 168	..	848	7 016	2 449	1 339	10 804	1 704	2 051	457	1 491	..	5 101
1972	6 906	..	1 082	7 988	2 957	1 544	12 489	1 690	2 316	634	1 473	..	6 376
1973	7 854	..	2 261	10 115	4 270	2 593	16 978	1 496	3 237	744	1 866	253	9 635
1974	6 145	..	5 063	11 208	5 349	2 990	19 547	1 352	4 345	649	2 872	987	10 329
1975	7 175	..	4 504	11 679	5 615	2 554	19 848	1 421	4 638	602	2 387	899	10 800
1976	8 995	..	5 587	14 582	6 798	3 742	25 122	1 637	5 130	964	2 312	966	15 079
1977	15 742	-	4 118	19 860	7 984	3 660	31 504	1 880	5 517	1 997	3 252	1 165	18 858
1978	18 939	-	3 443	22 382	8 251	4 456	35 089	2 058	6 023	2 229	4 071	1 323	20 708
1979	21 832	-	7 408	29 240	11 753	7 025	48 018	3 510	9 404	3 992	4 996	1 444	26 116
1980	22 524	-	5 394	27 918	16 097	7 145	51 160	3 442	14 291	4 769	6 613	2 031	22 045
1981	22 231	-	5 064	27 295	17 719	8 892	53 906	3 508	14 880	4 695	8 485	1 872	22 338
1982	27 949	-	3 511	31 460	19 204	9 202	59 866	4 054	16 708	4 659	10 134	2 114	24 311
1983	36 218	-	3 619	39 837	19 093	11 252	70 182	4 779	16 229	5 258	11 874	1 849	32 042
1984	40 848	-	4 119	44 967	22 530	14 298	81 795	5 146	19 220	6 271	13 929	2 862	37 229
1985	50 415	-	2 157	52 572	27 976	15 305	95 853	6 528	24 781	7 499	16 434	3 865	40 611
1986	46 837	-	1 490	48 327	29 957	15 916	94 200	8 333	23 567	5 204	13 958	4 217	43 138
1987	57 126	-	4 155	61 281	32 380	18 438	112 099	10 677	25 162	6 601	15 131	4 861	54 528
1988	65 077	-	5 165	70 242	36 116	21 038	127 396	15 559	28 373	7 370	17 084	5 693	59 010

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1989.

2 Before providing for depreciation.

3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is includeo in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax from 6 April 1973) and petroleum revenue tax.

6 Including the additional charge in the financial year 1974/75.

7 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

continued

£ million, not seasonally adjusted

	Income							Allocation of income					
	Income arising in the United Kingdom							Dividends and interest,etc[4]			UK taxes on income (payments)[6]		
	Gross trading profits[2]												
	After deducting stock appreciation[3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary and preference shares	Other[5]	Profits due abroad (net of UK tax)	Total	*of which:* advance corporation tax[7]	Balance: undistributed income[8]
	CICS	DTAV	AIAC	CIAC	CICN	CIAL	CIDB	CIKB	CIDV	CIBU	CIDC	CICR	CIDA
1960 Q1	891	..	9	900	195	136	1 231	183	111	42	801	..	94
Q2	927	..	35	962	204	129	1 295	322	119	44	-27	..	837
Q3	919	..	5	924	220	152	1 296	267	122	44	-44	..	907
Q4	887	..	28	915	220	163	1 298	296	125	49	3	..	825
1961 Q1	848	..	34	882	210	153	1 245	213	118	31	881	..	2
Q2	836	..	122	958	217	133	1 308	367	130	38	-106	..	879
Q3	957	..	-55	902	240	163	1 305	309	136	29	65	..	766
Q4	843	..	20	863	237	132	1 232	318	147	45	-4	..	726
1962 Q1	773	..	35	808	235	171	1 214	205	140	31	1 022	..	-184
Q2	895	..	26	921	222	169	1 312	375	148	38	-97	..	848
Q3	897	..	7	904	223	165	1 292	317	132	40	55	..	748
Q4	886	..	42	928	224	146	1 298	326	154	50	21	..	747
1963 Q1	743	..	16	759	227	185	1 171	223	135	49	950	..	-186
Q2	1 033	..	22	1 055	228	176	1 459	443	156	45	-82	..	897
Q3	985	..	42	1 027	231	198	1 456	323	138	44	11	..	940
Q4	1 087	..	53	1 140	239	179	1 558	371	159	52	2	..	974
1964 Q1	958	..	84	1 042	244	192	1 478	245	150	56	872	..	155
Q2	1 118	..	48	1 166	257	182	1 605	482	181	62	-97	..	977
Q3	1 059	..	13	1 072	268	161	1 501	388	169	56	8	..	880
Q4	1 112	..	37	1 149	288	158	1 595	401	202	53	37	..	902
1965 Q1	1 067	..	63	1 130	301	214	1 645	321	209	58	929	..	128
Q2	1 123	..	74	1 197	303	226	1 726	536	222	60	-78	..	986
Q3	1 081	..	31	1 112	302	218	1 632	391	212	60	-	..	969
Q4	1 125	..	58	1 183	312	226	1 721	493	231	69	-73	..	1 001
1966 Q1	986	..	110	1 096	318	203	1 617	629	255	54	984	..	-305
Q2	1 021	..	126	1 147	324	237	1 708	414	273	59	-118	..	1 080
Q3	1 112	..	-14	1 098	344	207	1 649	247	281	47	22	..	1 052
Q4	1 124	..	18	1 142	346	201	1 689	371	297	50	-32	..	1 003
1967 Q1	1 104	..	-40	1 064	343	208	1 615	330	285	49	1 160	..	-209
Q2	1 220	..	-25	1 195	349	200	1 744	496	305	65	-15	..	893
Q3	1 024	..	6	1 030	371	208	1 609	386	287	49	52	..	835
Q4	1 091	..	146	1 237	413	249	1 899	395	339	59	6	..	1 100
1968 Q1	1 045	..	172	1 217	427	242	1 886	311	335	78	1 048	..	114
Q2	1 134	..	144	1 278	420	276	1 974	502	356	80	57	..	979
Q3	1 218	..	52	1 270	430	270	1 970	362	354	76	68	..	1 110
Q4	1 251	..	110	1 361	447	220	2 028	413	391	102	62	..	1 060
1969 Q1	1 245	..	142	1 387	457	317	2 161	354	370	66	1 050	..	321
Q2	1 186	..	135	1 321	469	317	2 107	501	428	68	59	..	1 051
Q3	1 189	..	133	1 322	476	303	2 101	372	418	82	84	..	1 145
Q4	1 414	..	170	1 584	501	303	2 388	466	461	76	85	..	1 300
1970 Q1	1 164	..	265	1 429	502	328	2 259	281	433	73	1 271	..	201
Q2	1 145	..	192	1 337	516	361	2 214	519	466	102	126	..	1 001
Q3	1 180	..	180	1 360	538	315	2 213	342	449	84	121	..	1 217
Q4	1 628	..	227	1 855	571	328	2 754	389	514	103	93	..	1 655
1971 Q1	1 458	..	279	1 737	575	348	2 660	337	472	107	1 106	..	638
Q2	1 358	..	302	1 660	586	361	2 607	533	511	118	151	..	1 294
Q3	1 470	..	146	1 616	633	320	2 569	403	490	96	128	..	1 452
Q4	1 882	..	121	2 003	655	310	2 968	431	578	136	106	..	1 717
1972 Q1	1 653	..	162	1 815	668	363	2 846	380	487	139	1 081	..	759
Q2	1 567	..	252	1 819	688	400	2 907	618	560	167	129	..	1 433
Q3	1 544	..	324	1 868	775	387	3 030	387	572	141	134	..	1 796
Q4	2 142	..	344	2 486	826	394	3 706	305	697	187	129	..	2 388
1973 Q1	2 263	..	288	2 551	942	493	3 986	356	643	199	1 067	..	1 721
Q2	1 807	..	469	2 276	975	697	3 948	545	758	207	139	..	2 299
Q3	1 610	..	690	2 300	1 097	592	3 989	325	813	145	298	132	2 408
Q4	2 174	..	814	2 988	1 256	811	5 055	270	1 023	193	362	121	3 207
1974 Q1	1 189	..	1 632	2 821	1 309	804	4 934	300	1 027	197	1 347	140	2 063
Q2	1 511	..	1 289	2 800	1 308	779	4 887	407	1 086	167	442	194	2 785
Q3	1 520	..	998	2 518	1 345	670	4 533	365	1 055	111	627	387	2 375
Q4	1 925	..	1 144	3 069	1 387	737	5 193	280	1 177	174	456	266	3 106

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1989.

2 Before providing for depreciation.

3 Quarterly national accounts statistical adjustment included in this series. For description of adjustment see *Economic Trends* No.432, October 1989, Notes, page 81.

4 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

5 Including royalties and licence fees on oil and gas production.

6 Mainly payments of corporation tax (including advance corporation tax from 6 April 1973) and petroleum revenue tax.

7 Including the additional charge in the financial year 1974/75.

8 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

continued

£ million, not seasonally adjusted

	Income							Allocation of income					
	Income arising in the United Kingdom							Dividends and interest,etc[4]			UK taxes on income (payments)[6]		
	Gross trading profits[2]												
	After deducting stock appreciation[3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary and preference shares	Other[5]	Profits due abroad (net of UK tax)	Total	*of which:* advance corporation tax[7]	Balance: undistributed income[8]
	CICS	DTAV	AIAC	CIAC	CICN	CIAL	CIDB	CIKB	CIDV	CIBU	CIDC	CICR	CIDA
1975 Q1	1 671	..	1 361	3 032	1 364	644	5 040	308	1 135	167	1 275	282	2 155
Q2	1 569	..	1 063	2 632	1 360	602	4 594	431	1 130	184	316	176	2 533
Q3	1 544	..	953	2 497	1 400	600	4 497	396	1 095	108	342	243	2 556
Q4	2 391	..	1 127	3 518	1 491	708	5 717	286	1 278	143	454	198	3 556
1976 Q1	2 079	..	1 192	3 271	1 469	814	5 554	342	1 110	259	896	260	2 947
Q2	1 751	..	1 438	3 189	1 652	909	5 750	473	1 245	213	333	195	3 486
Q3	1 924	..	1 380	3 304	1 730	974	6 008	440	1 239	213	510	269	3 606
Q4	3 241	..	1 577	4 818	1 947	1 045	7 810	382	1 536	279	573	242	5 040
1977 Q1	3 454	-	1 550	5 004	2 212	922	8 138	334	1 429	439	1 329	308	4 607
Q2	3 759	-	982	4 741	1 905	949	7 595	540	1 396	555	470	239	4 634
Q3	3 851	-	895	4 746	2 023	892	7 661	502	1 299	488	671	330	4 701
Q4	4 678	-	691	5 369	1 844	897	8 110	504	1 393	515	782	288	4 916
1978 Q1	4 599	-	696	5 295	1 964	939	8 198	388	1 224	512	1 632	349	4 442
Q2	4 490	-	935	5 425	1 825	1 108	8 358	716	1 413	521	538	247	5 170
Q3	4 732	-	772	5 504	2 144	1 169	8 817	463	1 466	518	760	410	5 610
Q4	5 118	-	1 040	6 158	2 318	1 240	9 716	491	1 920	678	1 141	317	5 486
1979 Q1	4 540	-	1 651	6 191	2 811	1 604	10 606	411	1 832	766	1 805	406	5 792
Q2	5 468	-	1 921	7 389	2 728	1 639	11 756	699	2 197	1 049	935	331	6 876
Q3	5 415	-	1 862	7 277	3 109	1 947	12 333	723	2 408	1 008	813	364	7 381
Q4	6 409	-	1 974	8 383	3 105	1 835	13 323	1 677	2 967	1 169	1 443	343	6 067
1980 Q1	5 611	-	2 522	8 133	4 053	1 823	14 009	642	3 235	1 305	2 916	793	5 911
Q2	5 997	-	1 251	7 248	3 738	1 941	12 927	894	3 559	1 380	369	292	6 725
Q3	5 078	-	888	5 966	4 255	1 569	11 790	897	3 442	953	2 028	525	4 470
Q4	5 838	-	733	6 571	4 051	1 812	12 434	1 009	4 055	1 131	1 300	421	4 939
1981 Q1	4 677	-	1 269	5 946	4 448	1 943	12 337	639	3 394	1 030	3 166	585	4 108
Q2	4 931	-	1 470	6 401	3 918	2 051	12 370	1 108	3 544	902	459	290	6 357
Q3	5 575	-	1 178	6 753	4 699	2 205	13 657	863	3 508	1 134	2 847	470	5 305
Q4	7 048	-	1 147	8 195	4 654	2 693	15 542	898	4 434	1 629	2 013	527	6 568
1982 Q1	5 306	-	1 164	6 470	5 299	1 977	13 746	829	4 067	1 177	3 780	706	3 893
Q2	7 004	-	720	7 724	4 568	2 425	14 717	1 257	4 356	1 125	1 491	442	6 488
Q3	6 953	-	726	7 679	4 928	2 266	14 873	1 001	4 093	1 057	2 934	572	5 788
Q4	8 686	-	901	9 587	4 409	2 534	16 530	967	4 192	1 300	1 929	394	8 142
1983 Q1	7 612	-	1 357	8 969	4 728	2 654	16 351	703	3 924	1 075	4 637	814	6 012
Q2	8 588	-	767	9 355	4 405	2 717	16 477	1 457	3 932	1 482	1 420	309	8 186
Q3	9 317	-	944	10 261	5 068	3 005	18 334	1 234	3 949	1 171	2 356	451	9 624
Q4	10 701	-	551	11 252	4 892	2 876	19 020	1 385	4 424	1 530	3 461	275	8 220
1984 Q1	9 146	-	1 178	10 324	5 505	3 411	19 240	789	4 248	1 817	4 729	1 083	7 657
Q2	9 239	-	1 239	10 478	5 035	3 343	18 856	1 687	4 394	1 586	2 028	400	9 161
Q3	10 244	-	658	10 902	5 953	3 556	20 411	1 299	4 845	1 350	3 634	755	9 283
Q4	12 219	-	1 044	13 263	6 037	3 988	23 288	1 371	5 733	1 518	3 538	624	11 128
1985 Q1	12 652	500	1 441	14 093	6 872	4 321	25 286	888	5 857	2 355	6 152	1 370	10 034
Q2	12 589	400	232	12 821	6 799	3 843	23 463	2 005	6 630	1 894	2 342	496	10 592
Q3	11 567	-500	96	11 663	7 289	3 756	22 708	1 835	6 063	1 314	4 097	1 021	9 399
Q4	13 607	-400	388	13 995	7 016	3 385	24 396	1 800	6 231	1 936	3 843	978	10 586
1986 Q1	11 427	-300	-217	11 210	7 714	3 695	22 619	1 196	6 386	1 307	5 914	1 313	7 816
Q2	10 895	-400	-147	10 748	7 261	3 887	21 896	2 605	5 560	1 268	2 555	720	9 908
Q3	11 438	500	693	12 131	7 423	4 074	23 628	2 047	5 602	1 039	1 850	1 143	13 090
Q4	13 077	200	1 161	14 238	7 559	4 260	26 057	2 485	6 019	1 590	3 639	1 041	12 324
1987 Q1	12 920	100	1 237	14 157	8 381	4 890	27 428	1 795	6 492	1 818	5 818	1 551	11 505
Q2	13 328	-400	1 200	14 528	7 705	4 525	26 758	3 156	5 968	1 510	2 102	868	14 022
Q3	14 430	-500	993	15 423	8 134	4 632	28 189	2 569	6 534	1 428	3 375	1 323	14 283
Q4	16 448	800	725	17 173	8 160	4 391	29 724	3 157	6 168	1 845	3 836	1 119	14 718
1988 Q1	14 980	-800	1 047	16 027	8 511	4 592	29 130	2 271	6 720	1 755	7 267	1 629	11 117
Q2	14 476	-800	1 449	15 925	8 210	5 120	29 255	4 113	5 946	1 777	2 521	1 064	14 898
Q3	16 871	500	1 238	18 109	9 114	5 549	32 772	3 787	7 057	1 778	3 056	1 615	17 094
Q4	18 750	1 100	1 431	20 181	10 281	5 777	36 239	5 388	8 650	2 060	4 240	1 385	15 901
1989 Q1	17 162	270	1 834	18 996	11 192	6 296	36 484	3 467	10 147	2 128	8 068	2 139	12 674
Q2	17 259	560	1 800	19 059	11 982	5 852	36 893	4 766	10 111	2 199	2 766	1 321	17 051

See footnotes to previous page.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

continued

£ million, seasonally adjusted

	Income							Allocation of income					
	Income arising in the United Kingdom							Dividends and interest,etc[4]			UK taxes on income (payments)[6]		
	Gross trading profits[2]												
	After deducting stock appreciation[3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary and preference shares	Other[5]	Profits due abroad (net of UK tax)	Total	*of which:* advance corporation tax[7]	Balance: undistributed income[8]
	CIDE	DTAW	AIAP	CIAD	CICQ	CIAM	CIDN	CIKI	CIDW	CIBV	CIDO	CIDD	CIDM
1960 Q1	929	..	9	938	195	132	1 265	260	115	46	203	..	641
Q2	892	..	35	927	204	140	1 271	259	116	43	175	..	678
Q3	926	..	5	931	220	140	1 291	266	126	48	170	..	681
Q4	877	..	28	905	220	168	1 293	283	120	42	185	..	663
1961 Q1	883	..	34	917	209	152	1 278	303	127	36	203	..	609
Q2	802	..	122	924	217	136	1 277	291	120	37	183	..	646
Q3	967	..	-55	912	241	152	1 305	308	147	33	259	..	558
Q4	832	..	20	852	237	141	1 230	305	137	37	191	..	560
1962 Q1	803	..	35	838	235	164	1 237	287	148	36	269	..	497
Q2	864	..	26	890	222	168	1 280	297	137	37	254	..	555
Q3	912	..	7	919	223	157	1 299	323	145	43	226	..	562
Q4	872	..	42	914	224	162	1 300	316	144	43	252	..	545
1963 Q1	791	..	-4	787	227	171	1 185	312	148	53	240	..	432
Q2	1 008	..	16	1 024	228	174	1 426	351	142	44	221	..	668
Q3	989	..	62	1 051	231	193	1 475	337	151	48	220	..	719
Q4	1 060	..	59	1 119	239	200	1 558	360	147	45	200	..	806
1964 Q1	1 009	..	64	1 073	244	193	1 510	333	163	54	205	..	755
Q2	1 098	..	37	1 135	257	182	1 574	382	167	59	192	..	774
Q3	1 066	..	36	1 102	268	162	1 532	413	184	59	187	..	689
Q4	1 074	..	45	1 119	288	156	1 563	388	188	55	236	..	696
1965 Q1	1 115	..	41	1 156	301	215	1 672	425	214	57	221	..	755
Q2	1 102	..	61	1 163	303	226	1 692	423	214	56	179	..	820
Q3	1 093	..	62	1 155	302	218	1 675	419	218	64	198	..	776
Q4	1 086	..	62	1 148	312	225	1 685	474	228	70	180	..	733
1966 Q1	1 027	..	84	1 111	318	205	1 634	726	260	54	132	..	462
Q2	1 016	..	110	1 126	324	239	1 689	304	267	54	237	..	827
Q3	1 128	..	21	1 149	344	205	1 698	275	291	52	252	..	828
Q4	1 072	..	25	1 097	346	199	1 642	356	288	50	235	..	713
1967 Q1	1 142	..	-72	1 070	343	210	1 623	406	296	52	336	..	533
Q2	1 230	..	-38	1 192	352	200	1 744	395	294	59	282	..	714
Q3	1 047	..	42	1 089	371	207	1 667	421	296	57	338	..	555
Q4	1 020	..	155	1 175	410	248	1 833	385	330	54	247	..	817
1968 Q1	1 073	..	137	1 210	427	246	1 883	381	349	82	316	..	755
Q2	1 160	..	132	1 292	422	276	1 990	403	355	74	314	..	844
Q3	1 262	..	87	1 349	430	267	2 046	398	366	84	268	..	930
Q4	1 153	..	122	1 275	445	219	1 939	406	366	96	337	..	734
1969 Q1	1 261	..	107	1 368	457	323	2 148	427	390	70	307	..	954
Q2	1 231	..	124	1 355	471	316	2 142	401	416	63	316	..	946
Q3	1 249	..	169	1 418	476	300	2 194	404	433	91	315	..	951
Q4	1 293	..	180	1 473	499	301	2 273	461	438	68	340	..	966
1970 Q1	1 167	..	235	1 402	502	334	2 238	341	454	78	418	..	947
Q2	1 220	..	173	1 393	517	360	2 270	422	455	97	438	..	858
Q3	1 261	..	214	1 475	538	311	2 324	375	471	93	403	..	982
Q4	1 469	..	242	1 711	570	327	2 608	393	482	94	352	..	1 287
1971 Q1	1 441	..	255	1 696	575	351	2 622	407	497	112	370	..	1 236
Q2	1 465	..	266	1 731	587	355	2 673	428	499	110	414	..	1 222
Q3	1 576	..	190	1 766	633	321	2 720	436	507	112	363	..	1 302
Q4	1 686	..	137	1 823	654	312	2 789	433	548	123	344	..	1 341
1972 Q1	1 629	..	133	1 762	668	367	2 797	478	528	145	400	..	1 246
Q2	1 701	..	207	1 908	689	391	2 988	500	551	155	380	..	1 402
Q3	1 683	..	380	2 063	775	394	3 232	394	588	164	350	..	1 736
Q4	1 893	..	362	2 255	825	392	3 472	318	649	170	343	..	1 992
1973 Q1	2 232	..	253	2 485	942	498	3 925	461	676	206	394	..	2 188
Q2	1 968	..	411	2 379	977	686	4 042	419	761	191	383	..	2 288
Q3	1 779	..	765	2 544	1 097	604	4 245	302	828	170	513	122	2 432
Q4	1 875	..	832	2 707	1 254	805	4 766	314	972	177	576	131	2 727
1974 Q1	1 168	..	1 579	2 747	1 309	811	4 867	347	1 058	198	533	105	2 731
Q2	1 688	..	1 228	2 916	1 310	769	4 995	326	1 077	152	800	247	2 640
Q3	1 691	..	1 088	2 779	1 345	683	4 807	351	1 087	135	882	354	2 352
Q4	1 598	..	1 168	2 766	1 385	727	4 878	328	1 123	164	657	281	2 606

See footnotes to previous page.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

continued

£ million, seasonally adjusted

	Income							Allocation of income					
	Income arising in the United Kingdom							Dividends and interest,etc[4]			UK taxes on income (payments)[6]		
	Gross trading profits[2]												
	After deducting stock apprecia-tion[3]	*of which:* National accounts statis-tical adjustment	Stock apprecia-tion	Before deducting stock apprecia-tion	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordi-nary and prefer-ence shares	Other[5]	Profits due abroad (net of UK tax)	Total	*of which:* advance corpor-ation tax[7]	Balance: undis-tributed income[8]
	CIDE	DTAW	AIAP	CIAD	CICQ	CIAM	CIDN	CIKI	CIDW	CIBV	CIDO	CIDD	CIDM
1975 Q1	1 678	..	1 291	2 969	1 363	662	4 994	360	1 181	160	654	239	2 639
Q2	1 744	..	1 013	2 757	1 363	584	4 704	352	1 112	170	616	224	2 454
Q3	1 694	..	1 064	2 758	1 400	615	4 773	383	1 132	131	533	222	2 594
Q4	2 059	..	1 136	3 195	1 489	693	5 377	326	1 213	141	584	214	3 113
1976 Q1	2 127	..	1 110	3 237	1 467	844	5 548	406	1 159	251	450	218	3 282
Q2	1 933	..	1 403	3 336	1 656	887	5 879	392	1 222	191	564	247	3 510
Q3	2 103	..	1 507	3 610	1 729	985	6 324	434	1 289	249	626	244	3 726
Q4	2 832	..	1 567	4 399	1 946	1 026	7 371	405	1 460	273	672	257	4 561
1977 Q1	3 511	-	1 456	4 967	2 169	951	8 087	458	1 478	429	718	249	5 004
Q2	3 942	-	946	4 888	1 946	920	7 754	458	1 377	527	805	308	4 587
Q3	4 084	-	1 051	5 135	1 979	899	8 013	515	1 343	543	851	300	4 761
Q4	4 205	-	665	4 870	1 890	890	7 650	449	1 319	498	878	308	4 506
1978 Q1	4 713	-	585	5 298	1 875	943	8 116	527	1 292	505	883	278	4 909
Q2	4 648	-	907	5 555	1 912	1 090	8 557	603	1 412	495	991	326	5 056
Q3	4 963	-	939	5 902	2 098	1 179	9 179	475	1 551	578	1 059	377	5 516
Q4	4 615	-	1 012	5 627	2 366	1 244	9 237	453	1 768	651	1 138	342	5 227
1979 Q1	4 723	-	1 522	6 245	2 736	1 604	10 585	589	2 007	772	1 167	315	6 050
Q2	5 649	-	1 871	7 520	2 797	1 608	11 925	617	2 125	1 037	1 332	417	6 814
Q3	5 709	-	2 037	7 746	3 047	1 971	12 764	768	2 404	1 080	1 276	334	7 236
Q4	5 751	-	1 978	7 729	3 173	1 842	12 744	1 536	2 868	1 103	1 221	378	6 016
1980 Q1	5 832	-	2 346	8 178	3 912	1 831	13 921	899	3 380	1 318	1 708	658	6 616
Q2	6 122	-	1 209	7 331	3 867	1 906	13 104	741	3 524	1 368	1 308	415	6 163
Q3	5 224	-	1 071	6 295	4 155	1 594	12 044	900	3 583	989	1 700	488	4 872
Q4	5 346	-	768	6 114	4 163	1 814	12 091	902	3 804	1 094	1 897	470	4 394
1981 Q1	4 882	-	1 073	5 955	4 296	1 933	12 184	894	3 517	1 024	1 945	434	4 804
Q2	5 052	-	1 450	6 502	4 062	2 014	12 578	916	3 484	883	1 846	415	5 449
Q3	5 847	-	1 343	7 190	4 520	2 248	13 958	882	3 642	1 200	2 084	438	6 150
Q4	6 450	-	1 198	7 648	4 841	2 697	15 186	816	4 237	1 588	2 610	585	5 935
1982 Q1	5 625	-	929	6 554	5 112	1 952	13 618	1 169	4 312	1 171	2 341	498	4 625
Q2	7 205	-	759	7 964	4 744	2 393	15 101	1 013	4 288	1 095	2 698	629	6 007
Q3	7 231	-	900	8 131	4 785	2 301	15 217	1 001	4 196	1 103	2 693	538	6 224
Q4	7 888	-	923	8 811	4 563	2 556	15 930	871	3 912	1 290	2 402	449	7 455
1983 Q1	7 948	-	1 115	9 063	4 577	2 670	16 310	1 012	3 934	1 074	3 121	611	7 169
Q2	8 871	-	857	9 728	4 542	2 653	16 923	1 200	3 922	1 446	2 578	474	7 777
Q3	9 626	-	1 123	10 749	4 972	3 029	18 750	1 272	4 168	1 227	2 336	427	9 747
Q4	9 773	-	524	10 297	5 002	2 900	18 199	1 295	4 205	1 511	3 839	337	7 349
1984 Q1	9 426	-	1 033	10 459	5 358	3 230	19 047	1 157	4 349	1 551	3 183	827	8 807
Q2	9 733	-	1 253	10 986	5 152	3 367	19 505	1 384	4 363	1 654	3 319	619	8 785
Q3	10 628	-	717	11 345	5 889	3 643	20 877	1 322	5 209	1 700	3 528	712	9 118
Q4	11 061	-	1 116	12 177	6 131	4 058	22 366	1 283	5 299	1 366	3 899	704	10 519
1985 Q1	12 972	600	1 316	14 288	6 758	4 075	25 121	1 303	5 967	2 007	4 417	1 026	11 427
Q2	13 086	300	223	13 309	6 888	3 896	24 093	1 641	6 439	1 992	3 937	785	10 084
Q3	11 885	-500	145	12 030	7 207	3 840	23 077	1 878	6 237	1 690	4 065	966	9 207
Q4	12 472	-400	473	12 945	7 123	3 494	23 562	1 706	6 138	1 810	4 015	1 088	9 893
1986 Q1	11 947	-300	-332	11 615	7 596	3 593	22 804	1 775	6 338	1 151	3 745	931	9 795
Q2	11 319	-400	-155	11 164	7 344	3 862	22 370	2 128	5 660	1 311	4 247	1 052	9 024
Q3	11 520	500	744	12 264	7 328	4 104	23 696	2 111	5 578	1 243	2 463	1 078	12 301
Q4	12 051	200	1 233	13 284	7 689	4 357	25 330	2 319	5 991	1 499	3 503	1 156	12 018
1987 Q1	13 363	200	1 150	14 513	8 198	4 708	27 419	2 637	6 612	1 685	3 381	1 114	13 104
Q2	13 783	-400	1 173	14 956	7 842	4 481	27 279	2 514	6 237	1 548	3 865	1 272	13 115
Q3	14 693	-500	1 041	15 734	8 064	4 678	28 476	2 616	6 303	1 671	4 142	1 244	13 744
Q4	15 287	700	791	16 078	8 276	4 571	28 925	2 910	6 010	1 697	3 743	1 231	14 565
1988 Q1	15 747	-900	975	16 722	8 343	4 431	29 496	3 347	6 197	1 660	4 565	1 155	13 727
Q2	14 950	-700	1 427	16 377	8 332	5 041	29 750	3 303	5 953	1 755	4 561	1 518	14 178
Q3	16 824	500	1 274	18 098	9 025	5 584	32 707	3 907	7 421	1 979	4 041	1 513	15 359
Q4	17 556	1 100	1 489	19 045	10 416	5 982	35 443	5 002	8 802	1 976	3 917	1 507	15 746
1989 Q1	18 030	280	1 771	19 801	11 007	6 104	36 912	5 090	9 987	2 024	4 784	1 568	15 027
Q2	17 575	560	1 772	19 347	12 141	5 822	37 310	3 795	11 042	2 249	5 081	1 878	15 143

See footnotes to previous page.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

£ million, not seasonally adjusted

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends, interest and other transfer payments				
	Gross trading profits												
	Net of stock appreciation												
	N. Sea oil companies	Other companies[3]	Total[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Payments of dividends on ordinary and preference shares[4]	Other[4,5]	Profits due abroad (net of UK tax)	UK taxes on income: payments[6]	Balance: undistributed income[7]
	CIDR	CIDS	AIAB	DTAV	AIAC	AIAD	AIAE	AIAF	AIAA	CIKC	AIAI	AIAJ	AIAL	AAAQ
1963	..	..	4 045	..	133	4 178	302	613	5 093	1 318	374	179	678	2 544
1964	..	..	4 543	..	182	4 725	344	606	5 675	1 463	455	219	633	2 905
1965	..	..	4 706	..	226	4 932	400	747	6 079	1 708	571	239	561	3 000
1966	..	..	4 602	..	240	4 842	420	682	5 944	1 628	700	199	646	2 771
1967	..	..	4 778	..	87	4 865	433	700	5 998	1 575	715	206	965	2 537
1968	..	..	5 036	..	478	5 514	513	794	6 821	1 534	837	311	945	3 194
1969	..	..	5 521	..	580	6 101	563	977	7 641	1 650	970	259	1 007	3 755
1970	25	5 608	5 633	..	864	6 497	568	1 057	8 122	1 459	1 063	322	1 313	3 965
1971	13	6 495	6 508	..	848	7 356	581	1 058	8 995	1 615	1 130	397	1 135	4 718
1972	50	7 505	7 555	..	1 082	8 637	707	1 146	10 490	1 603	1 328	549	1 046	5 964
1973	33	8 590	8 623	..	2 261	10 884	1 116	2 064	14 064	1 446	2 090	646	1 396	8 486
1974	-17	7 606	7 589	..	5 063	12 652	1 403	2 316	16 371	1 313	3 018	506	2 203	9 331
1975	-50	8 531	8 481	..	4 504	12 985	1 428	1 841	16 254	1 398	2 954	422	1 743	9 737
1976	527	10 231	10 758	..	5 587	16 345	1 740	2 661	20 746	1 621	3 623	724	1 500	13 278
1977	1 971	15 348	17 319	-	4 118	21 437	1 706	2 600	25 743	1 852	3 698	1 729	2 507	15 957
1978	2 614	18 336	20 950	-	3 443	24 393	2 097	2 972	29 462	2 014	4 269	1 980	3 247	17 952
1979	5 255	18 458	23 713	-	7 408	31 121	2 845	5 651	39 617	3 601	6 285	3 711	4 246	21 774
1980	8 056	17 572	25 628	-	5 394	31 022	3 565	5 082	39 669	3 326	8 836	4 424	5 706	17 377
1981	10 864	16 408	27 272	-	5 064	32 336	4 239	5 722	42 297	3 435	8 780	4 182	7 676	18 224
1982	12 726	20 739	33 465	-	3 511	36 976	4 443	5 647	47 066	4 155	9 665	3 973	9 198	20 075
1983	15 683	24 303	39 986	-	3 619	43 605	4 831	6 818	55 254	4 911	9 319	4 631	10 924	25 469
1984	19 009	27 464	46 473	-	4 119	50 592	5 436	8 738	64 766	4 977	10 619	5 535	12 750	30 885
1985	18 378	36 670	55 048	-	2 157	57 205	6 987	8 715	72 907	6 354	12 588	6 338	15 277	32 350
1986	8 421	42 581	51 002	-	1 490	52 492	7 268	7 996	67 756	8 378	11 446	4 361	12 998	30 573
1987	9 524	50 242	59 766	-	4 155	63 921	7 751	11 448	83 120	11 115	11 903	6 441	13 305	40 356
1988	6 885	60 983	67 868	-	5 165	73 033	8 807	12 871	94 711	16 007	13 888	6 565	14 941	43 310
1963 Q1	..	..	788	..	16	804	69	155	1 028	194	90	46	747	-49
Q2	..	..	1 081	..	22	1 103	76	146	1 325	434	96	42	-82	835
Q3	..	..	1 037	..	42	1 079	78	165	1 322	311	91	41	11	868
Q4	..	..	1 139	..	53	1 192	79	147	1 418	379	97	50	2	890
1964 Q1	..	..	1 032	..	84	1 116	78	174	1 368	210	100	55	685	318
Q2	..	..	1 192	..	48	1 240	86	160	1 486	472	113	59	-97	939
Q3	..	..	1 133	..	13	1 146	86	138	1 370	377	112	54	8	819
Q4	..	..	1 186	..	37	1 223	94	134	1 451	404	130	51	37	829
1965 Q1	..	..	1 143	..	63	1 206	99	181	1 486	301	139	57	712	277
Q2	..	..	1 199	..	74	1 273	102	190	1 565	530	148	57	-78	908
Q3	..	..	1 160	..	31	1 191	97	183	1 471	372	140	58	-	901
Q4	..	..	1 204	..	58	1 262	102	193	1 557	505	144	67	-73	914
1966 Q1	..	..	1 076	..	110	1 186	103	163	1 452	595	161	51	774	-129
Q2	..	..	1 110	..	126	1 236	100	194	1 530	423	176	56	-118	993
Q3	..	..	1 202	..	-14	1 188	105	165	1 458	242	178	44	22	972
Q4	..	..	1 214	..	18	1 232	112	160	1 504	368	185	48	-32	935
1967 Q1	..	..	1 189	..	-40	1 149	103	165	1 417	302	175	45	922	-27
Q2	..	..	1 304	..	-25	1 279	101	158	1 538	499	178	61	-15	815
Q3	..	..	1 109	..	6	1 115	105	168	1 388	368	165	45	52	758
Q4	..	..	1 176	..	146	1 322	124	209	1 655	406	197	55	6	991
1968 Q1	..	..	1 142	..	172	1 314	123	187	1 624	270	201	72	758	323
Q2	..	..	1 229	..	144	1 373	128	222	1 723	499	219	73	57	875
Q3	..	..	1 318	..	52	1 370	125	217	1 712	337	203	70	68	1 034
Q4	..	..	1 347	..	110	1 457	137	168	1 762	428	214	96	62	962

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1989.

2 Before providing for depreciation.

3 Quarterly national accounts statistical adjustment included in this series. For description of adjustment, see *Economic Trends* No. 432, October 1989, Notes, page 81.

4 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

5 Including royalties and licence fees on oil and gas production.

6 Mainly payments of corporation tax (including advance corporation tax from 6 April 1973) and petroleum revenue tax.

7 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

continued

£ million, not seasonally adjusted

	Income									Allocation of income				
	Income arising in the United Kingdom									Dividends, interest and other transfer payments				
	Gross trading profits													
	Net of stock appreciation													
	N. Sea oil companies	Other companies[3]	Total[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Payments of dividends on ordinary and preference shares[4]	Other[4,5]	Profits due abroad (net of UK tax)	UK taxes on income: payments[6]	Balance: undistributed income[7]
	CIDR	CIDS	AIAB	DTAV	AIAC	AIAD	AIAE	AIAF	AIAA	CIKC	AIAI	AIAJ	AIAL	AAAQ
1969 Q1	..	..	1 368	..	142	1 510	132	259	1 901	330	215	59	779	518
Q2	..	..	1 308	..	135	1 443	139	257	1 839	495	249	63	59	973
Q3	..	..	1 310	..	133	1 443	143	231	1 817	342	239	71	84	1 081
Q4	..	..	1 535	..	170	1 705	149	230	2 084	483	267	66	85	1 183
1970 Q1	6	1 324	1 330	..	265	1 595	141	258	1 994	239	246	65	973	471
Q2	7	1 279	1 286	..	192	1 478	141	290	1 909	511	272	92	126	908
Q3	7	1 290	1 297	..	180	1 477	139	246	1 862	309	260	73	121	1 099
Q4	5	1 715	1 720	..	227	1 947	147	263	2 357	400	285	92	93	1 487
1971 Q1	3	1 525	1 528	..	279	1 807	144	277	2 228	296	265	93	750	824
Q2	2	1 427	1 429	..	302	1 731	144	289	2 164	517	285	103	151	1 108
Q3	3	1 554	1 557	..	146	1 703	147	249	2 099	377	266	82	128	1 246
Q4	5	1 989	1 994	..	121	2 115	146	243	2 504	425	314	119	106	1 540
1972 Q1	9	1 780	1 789	..	162	1 951	149	272	2 372	342	258	120	654	998
Q2	12	1 714	1 726	..	252	1 978	161	304	2 443	608	315	146	129	1 245
Q3	14	1 706	1 720	..	324	2 044	188	279	2 511	357	342	119	134	1 559
Q4	15	2 305	2 320	..	344	2 664	209	291	3 164	296	413	164	129	2 162
1973 Q1	13	2 416	2 429	..	288	2 717	238	375	3 330	327	415	174	652	1 762
Q2	10	1 966	1 976	..	469	2 445	241	576	3 262	538	470	180	122	1 952
Q3	6	1 797	1 803	..	690	2 493	291	462	3 246	311	523	123	275	2 014
Q4	4	2 411	2 415	..	814	3 229	346	651	4 226	270	682	169	347	2 758
1974 Q1	5	1 495	1 500	..	1 632	3 132	362	634	4 128	282	705	161	800	2 180
Q2	1	1 873	1 874	..	1 289	3 163	345	611	4 119	399	739	131	397	2 453
Q3	-6	1 915	1 909	..	998	2 907	353	529	3 789	350	755	78	582	2 024
Q4	-17	2 323	2 306	..	1 144	3 450	343	542	4 335	282	819	136	424	2 674
1975 Q1	-27	2 040	2 013	..	1 361	3 374	342	453	4 169	305	761	111	730	2 262
Q2	-27	1 911	1 884	..	1 063	2 947	326	428	3 701	409	723	129	271	2 169
Q3	-13	1 868	1 855	..	953	2 808	364	448	3 620	392	689	74	312	2 153
Q4	17	2 712	2 729	..	1 127	3 856	396	512	4 764	292	781	108	430	3 153
1976 Q1	56	2 419	2 475	..	1 192	3 667	357	576	4 600	336	738	191	194	3 141
Q2	97	2 098	2 195	..	1 438	3 633	405	651	4 689	450	834	144	284	2 977
Q3	113	2 277	2 390	..	1 380	3 770	445	700	4 915	444	920	162	478	2 911
Q4	261	3 437	3 698	..	1 577	5 275	533	734	6 542	391	1 131	227	544	4 249
1977 Q1	457	3 351	3 808	-	1 550	5 358	484	669	6 511	326	1 023	362	728	4 072
Q2	520	3 620	4 140	-	982	5 122	412	687	6 221	506	928	477	435	3 875
Q3	495	3 764	4 259	-	895	5 154	412	626	6 192	496	882	431	610	3 773
Q4	499	4 613	5 112	-	691	5 803	398	618	6 819	524	865	459	734	4 237
1978 Q1	585	4 489	5 074	-	696	5 770	439	631	6 840	378	843	451	962	4 206
Q2	656	4 345	5 001	-	935	5 936	504	760	7 200	679	1 070	460	502	4 489
Q3	609	4 644	5 253	-	772	6 025	547	770	7 342	451	1 090	454	689	4 658
Q4	764	4 858	5 622	-	1 040	6 662	607	811	8 080	506	1 266	615	1 094	4 599

See footnotes to previous page.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

continued

£ million, not seasonally adjusted

	Income									Allocation of income				
	Income arising in the United Kingdom									Dividends, interest and other transfer payments				
	Gross trading profits													
	Net of stock appreciation													
	N. Sea oil companies	Other companies[3]	Total[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Payments of dividends on ordinary and preference shares[4]	Other[4,5]	Profits due abroad (net of UK tax)	UK taxes on income: payments[6]	Balance: undistributed income[7]
	CIDR	CIDS	AIAB	DTAV	AIAC	AIAD	AIAE	AIAF	AIAA	CIKC	AIAI	AIAJ	AIAL	AAAQ
1979 Q1	1 002	3 989	4 991	-	1 651	6 642	663	1 236	8 541	387	1 375	694	1 206	4 879
Q2	1 209	4 680	5 889	-	1 921	7 810	654	1 298	9 762	645	1 450	976	897	5 794
Q3	1 454	4 417	5 871	-	1 862	7 733	743	1 584	10 060	735	1 602	940	745	6 038
Q4	1 590	5 372	6 962	-	1 974	8 936	785	1 533	11 254	1 834	1 858	1 101	1 398	5 063
1980 Q1	2 038	4 218	6 256	-	2 522	8 778	918	1 466	11 162	621	2 141	1 204	2 235	4 961
Q2	1 940	4 767	6 707	-	1 251	7 958	839	1 367	10 164	791	2 219	1 278	316	5 560
Q3	1 892	3 995	5 887	-	888	6 775	902	1 056	8 733	863	2 169	882	1 929	2 890
Q4	2 186	4 592	6 778	-	733	7 511	906	1 193	9 610	1 051	2 307	1 060	1 226	3 966
1981 Q1	2 587	3 203	5 790	-	1 269	7 059	962	1 343	9 364	621	2 026	893	2 585	3 239
Q2	2 648	3 540	6 188	-	1 470	7 658	914	1 277	9 849	1 054	2 061	764	406	5 564
Q3	2 670	4 237	6 907	-	1 178	8 085	1 167	1 384	10 636	815	2 169	1 015	2 751	3 886
Q4	2 959	5 428	8 387	-	1 147	9 534	1 196	1 718	12 448	945	2 524	1 510	1 934	5 535
1982 Q1	2 875	3 818	6 693	-	1 164	7 857	1 208	1 336	10 401	863	2 466	990	3 048	3 034
Q2	2 936	5 519	8 455	-	720	9 175	1 115	1 381	11 671	1 253	2 495	937	1 444	5 542
Q3	3 250	5 114	8 364	-	726	9 090	1 066	1 340	11 496	1 011	2 334	901	2 845	4 405
Q4	3 665	6 288	9 953	-	901	10 854	1 054	1 590	13 498	1 028	2 370	1 145	1 861	7 094
1983 Q1	4 009	4 624	8 633	-	1 357	9 990	1 234	1 566	12 790	712	2 456	906	3 889	4 827
Q2	3 506	5 938	9 444	-	767	10 211	1 150	1 594	12 955	1 506	2 294	1 311	1 372	6 472
Q3	3 853	6 323	10 176	-	944	11 120	1 235	1 945	14 300	1 277	2 256	1 026	2 273	7 468
Q4	4 315	7 418	11 733	-	551	12 284	1 212	1 713	15 209	1 416	2 313	1 388	3 390	6 702
1984 Q1	4 695	5 750	10 445	-	1 178	11 623	1 368	2 133	15 124	740	2 326	1 616	3 894	6 548
Q2	4 371	6 328	10 699	-	1 239	11 938	1 217	1 889	15 044	1 607	2 475	1 386	1 954	7 622
Q3	4 490	7 241	11 731	-	658	12 389	1 457	2 392	16 238	1 208	2 913	1 182	3 490	7 445
Q4	5 453	8 145	13 598	-	1 044	14 642	1 394	2 324	18 360	1 422	2 905	1 351	3 412	9 270
1985 Q1	5 748	8 143	13 891	500	1 441	15 332	1 819	2 601	19 752	955	3 521	2 042	5 339	7 895
Q2	4 566	9 192	13 758	400	232	13 990	1 741	2 354	18 085	1 824	3 139	1 581	2 308	9 233
Q3	3 709	8 981	12 690	-500	96	12 786	1 716	2 136	16 638	1 855	2 886	1 047	3 900	6 950
Q4	4 355	10 354	14 709	-400	388	15 097	1 711	1 624	18 432	1 720	3 042	1 668	3 730	8 272
1986 Q1	3 452	9 085	12 537	-300	-217	12 320	1 899	1 689	15 908	1 265	2 988	1 076	5 302	5 277
Q2	1 501	10 491	11 992	-400	-147	11 845	1 728	1 968	15 541	2 493	2 678	1 038	2 502	6 830
Q3	1 433	11 040	12 473	500	693	13 166	1 744	2 158	17 068	2 142	2 728	849	1 649	9 700
Q4	2 035	11 965	14 000	200	1 161	15 161	1 897	2 181	19 239	2 478	3 052	1 398	3 545	8 766
1987 Q1	2 781	10 903	13 684	100	1 237	14 921	2 061	2 783	19 765	1 890	3 034	1 779	4 376	8 686
Q2	2 130	11 840	13 970	-400	1 200	15 170	1 813	2 897	19 880	3 049	2 755	1 471	2 023	10 582
Q3	2 269	12 760	15 029	-500	993	16 022	1 924	2 917	20 863	2 735	3 054	1 388	3 163	10 523
Q4	2 344	14 739	17 083	800	725	17 808	1 953	2 851	22 612	3 441	3 060	1 803	3 743	10 565
1988 Q1	2 256	13 411	15 667	-800	1 047	16 714	2 013	2 810	21 537	2 640	3 087	1 556	5 541	8 713
Q2	1 642	13 533	15 175	-800	1 449	16 624	1 902	3 203	21 729	3 905	3 050	1 575	2 509	10 690
Q3	1 503	16 072	17 575	500	1 238	18 813	2 307	3 437	24 557	3 981	3 468	1 576	2 788	12 744
Q4	1 484	17 967	19 451	1 100	1 431	20 882	2 585	3 421	26 888	5 481	4 283	1 858	4 103	11 163
1989 Q1	1 644	16 218	17 862	270	1 834	19 696	2 816	3 928	26 440	3 867	4 982	1 905	6 042	9 644
Q2	1 435	16 524	17 959	560	1 800	19 759	2 980	3 586	26 325	4 491	5 348	1 956	2 703	11 827

See footnotes to previous pages.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends, interest and other transfer payments				
	Gross trading profits												
	Net of stock appreciation												
	N. Sea oil companies	Other companies[3]	Total[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Payments of dividends on ordinary and preference shares[4]	Other[4,5]	Profits due abroad (net of UK tax)	UK taxes on income: payments[6]	Balance: undistributed income[7]
	CIDT	CIDU	AIAO	DTAW	AIAP	AIAQ	AIAR	AIAS	AIAN	AIBA	AIAV	AIAW	AIAY	AAUQ
1963 Q1	..	..	836	..	-4	832	71	141	1 044	298	92	50	185	419
Q2	..	..	1 056	..	16	1 072	73	144	1 289	341	90	41	170	647
Q3	..	..	1 041	..	62	1 103	79	160	1 342	323	98	45	169	707
Q4	..	..	1 112	..	59	1 171	79	168	1 418	356	94	43	154	771
1964 Q1	..	..	1 083	..	64	1 147	80	175	1 402	312	102	53	158	777
Q2	..	..	1 172	..	37	1 209	83	160	1 452	372	107	56	148	769
Q3	..	..	1 140	..	36	1 176	87	139	1 402	403	120	57	144	678
Q4	..	..	1 148	..	45	1 193	94	132	1 419	376	126	53	183	681
1965 Q1	..	..	1 191	..	41	1 232	101	182	1 515	423	143	56	160	733
Q2	..	..	1 178	..	61	1 239	99	190	1 528	409	143	53	129	794
Q3	..	..	1 172	..	62	1 234	98	183	1 515	404	147	62	143	759
Q4	..	..	1 165	..	62	1 227	102	192	1 521	472	138	68	129	714
1966 Q1	..	..	1 117	..	84	1 201	105	165	1 471	720	165	51	100	435
Q2	..	..	1 105	..	110	1 215	98	196	1 509	303	167	51	179	809
Q3	..	..	1 218	..	21	1 239	105	163	1 507	272	189	49	191	806
Q4	..	..	1 162	..	25	1 187	112	158	1 457	333	179	48	176	721
1967 Q1	..	..	1 227	..	-72	1 155	104	167	1 426	397	185	48	266	530
Q2	..	..	1 314	..	-38	1 276	102	158	1 536	387	169	55	229	696
Q3	..	..	1 132	..	42	1 174	106	167	1 447	413	174	53	271	536
Q4	..	..	1 105	..	155	1 260	121	208	1 589	378	187	50	199	775
1968 Q1	..	..	1 170	..	137	1 307	124	191	1 622	360	212	76	233	741
Q2	..	..	1 255	..	132	1 387	128	222	1 737	388	209	67	247	826
Q3	..	..	1 362	..	87	1 449	126	214	1 789	384	214	78	204	909
Q4	..	..	1 249	..	122	1 371	135	167	1 673	402	202	90	261	718
1969 Q1	..	..	1 384	..	107	1 491	134	265	1 890	420	229	63	244	934
Q2	..	..	1 353	..	124	1 477	138	256	1 871	385	237	58	245	946
Q3	..	..	1 370	..	169	1 539	144	228	1 911	388	251	80	247	945
Q4	..	..	1 414	..	180	1 594	147	228	1 969	457	253	58	271	930
1970 Q1	6	1 327	1 333	..	235	1 568	142	264	1 974	316	263	70	346	979
Q2	7	1 354	1 361	..	173	1 534	139	289	1 962	403	259	87	364	849
Q3	7	1 371	1 378	..	214	1 592	140	242	1 974	355	273	82	328	936
Q4	5	1 556	1 561	..	242	1 803	147	262	2 212	385	268	83	275	1 201
1971 Q1	3	1 508	1 511	..	255	1 766	145	280	2 191	400	285	98	290	1 118
Q2	2	1 534	1 536	..	266	1 802	142	283	2 227	415	272	96	328	1 116
Q3	3	1 660	1 663	..	190	1 853	148	250	2 251	427	279	97	271	1 177
Q4	5	1 793	1 798	..	137	1 935	146	245	2 326	373	294	106	246	1 307
1972 Q1	9	1 756	1 765	..	133	1 898	150	276	2 324	456	283	127	298	1 160
Q2	12	1 848	1 860	..	207	2 067	159	295	2 521	482	304	135	274	1 326
Q3	14	1 845	1 859	..	380	2 239	189	286	2 714	371	354	141	241	1 607
Q4	15	2 056	2 071	..	362	2 433	209	289	2 931	294	387	146	233	1 871
1973 Q1	13	2 385	2 398	..	253	2 651	240	382	3 273	431	433	183	286	1 940
Q2	10	2 127	2 137	..	411	2 548	240	567	3 355	426	464	166	273	2 026
Q3	6	1 966	1 972	..	765	2 737	291	471	3 499	289	532	146	394	2 138
Q4	4	2 112	2 116	..	832	2 948	345	644	3 937	300	661	151	443	2 382
1974 Q1	5	1 474	1 479	..	1 579	3 058	363	643	4 064	324	725	166	380	2 469
Q2	1	2 050	2 051	..	1 228	3 279	345	602	4 226	327	734	121	632	2 412
Q3	-6	2 086	2 080	..	1 088	3 168	353	540	4 061	341	763	98	707	2 152
Q4	-17	1 996	1 979	..	1 168	3 147	342	531	4 020	321	796	121	484	2 298
1975 Q1	-27	2 047	2 020	..	1 291	3 311	342	474	4 127	356	783	112	491	2 385
Q2	-27	2 086	2 059	..	1 013	3 072	327	417	3 816	345	717	121	460	2 173
Q3	-13	2 018	2 005	..	1 064	3 069	364	454	3 887	380	697	90	376	2 344
Q4	17	2 380	2 397	..	1 136	3 533	395	496	4 424	317	757	99	416	2 835

See footnotes to previous pages.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Income									Allocation of income				
	Income arising in the United Kingdom									Dividends, interest and other transfer payments				
	Gross trading profits													
	Net of stock appreciation													
	N. Sea oil companies	Other companies[3]	Total[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Payments of dividends on ordinary and preference shares[4]	Other[4,5]	Profits due abroad (net of UK tax)	UK taxes on income: payments[6]	Balance: undistributed income[7]
	CIDT	CIDU	AIAO	DTAW	AIAP	AIAQ	AIAR	AIAS	AIAN	AIBA	AIAV	AIAW	AIAY	AAUQ
1976 Q1	53	2 470	2 523	..	1 110	3 633	356	604	4 593	398	756	192	262	2 985
Q2	94	2 283	2 377	..	1 403	3 780	407	640	4 827	387	826	130	360	3 124
Q3	117	2 452	2 569	..	1 507	4 076	444	703	5 223	439	931	189	415	3 249
Q4	263	3 026	3 289	..	1 567	4 856	533	714	6 103	397	1 110	213	463	3 920
1977 Q1	436	3 429	3 865	-	1 456	5 321	469	694	6 484	455	1 043	362	539	4 085
Q2	508	3 815	4 323	-	946	5 269	425	671	6 365	453	917	457	621	3 917
Q3	521	3 971	4 492	-	1 051	5 543	409	624	6 576	506	892	477	662	4 039
Q4	506	4 133	4 639	-	665	5 304	403	611	6 318	438	846	433	685	3 916
1978 Q1	558	4 630	5 188	-	585	5 773	424	646	6 843	517	860	452	681	4 333
Q2	647	4 512	5 159	-	907	6 066	517	743	7 326	596	1 052	441	781	4 456
Q3	642	4 842	5 484	-	939	6 423	543	770	7 736	460	1 103	507	849	4 817
Q4	767	4 352	5 119	-	1 012	6 131	613	813	7 557	441	1 254	580	936	4 346
1979 Q1	937	4 237	5 174	-	1 522	6 696	639	1 248	8 583	570	1 385	710	978	4 940
Q2	1 199	4 871	6 070	-	1 871	7 941	672	1 273	9 886	609	1 426	972	1 151	5 728
Q3	1 533	4 632	6 165	-	2 037	8 202	737	1 592	10 531	791	1 614	1 005	1 093	6 028
Q4	1 586	4 718	6 304	-	1 978	8 282	797	1 538	10 617	1 631	1 860	1 024	1 024	5 078
1980 Q1	1 898	4 579	6 477	-	2 346	8 823	878	1 471	11 172	885	2 139	1 228	1 490	5 430
Q2	1 984	4 848	6 832	-	1 209	8 041	867	1 334	10 242	690	2 197	1 275	1 076	5 004
Q3	2 014	4 019	6 033	-	1 071	7 104	897	1 072	9 073	867	2 189	910	1 466	3 641
Q4	2 160	4 126	6 286	-	768	7 054	923	1 205	9 182	884	2 311	1 011	1 674	3 302
1981 Q1	2 399	3 596	5 995	-	1 073	7 068	925	1 343	9 336	873	2 020	903	1 739	3 801
Q2	2 730	3 579	6 309	-	1 450	7 759	943	1 232	9 934	901	2 045	760	1 649	4 579
Q3	2 854	4 325	7 179	-	1 343	8 522	1 157	1 415	11 094	841	2 184	1 069	1 887	5 113
Q4	2 881	4 908	7 789	-	1 198	8 987	1 214	1 732	11 933	820	2 531	1 450	2 401	4 731
1982 Q1	2 638	4 374	7 012	-	929	7 941	1 166	1 338	10 445	1 212	2 444	1 008	2 116	3 665
Q2	3 067	5 589	8 656	-	759	9 415	1 146	1 338	11 899	1 037	2 489	927	2 464	4 982
Q3	3 497	5 145	8 642	-	900	9 542	1 059	1 367	11 968	1 012	2 367	930	2 454	5 205
Q4	3 524	5 631	9 155	-	923	10 078	1 072	1 604	12 754	894	2 365	1 108	2 164	6 223
1983 Q1	3 631	5 338	8 969	-	1 115	10 084	1 193	1 574	12 851	1 014	2 428	926	2 890	5 593
Q2	3 722	6 005	9 727	-	857	10 584	1 177	1 532	13 293	1 281	2 318	1 292	2 349	6 053
Q3	4 173	6 312	10 485	-	1 123	11 608	1 225	1 986	14 819	1 327	2 291	1 067	2 100	8 034
Q4	4 157	6 648	10 805	-	524	11 329	1 236	1 726	14 291	1 289	2 282	1 346	3 585	5 789
1984 Q1	4 210	6 515	10 725	-	1 033	11 758	1 300	1 941	14 999	1 058	2 290	1 371	2 904	7 376
Q2	4 695	6 498	11 193	-	1 253	12 446	1 255	1 914	15 615	1 392	2 524	1 471	3 022	7 206
Q3	4 879	7 236	12 115	-	717	12 832	1 458	2 496	16 786	1 229	2 959	1 518	3 224	7 856
Q4	5 225	7 215	12 440	-	1 116	13 556	1 423	2 387	17 366	1 298	2 846	1 175	3 600	8 447
1985 Q1	5 132	9 079	14 211	600	1 316	15 527	1 764	2 363	19 654	1 345	3 438	1 714	4 122	9 035
Q2	4 980	9 275	14 255	300	223	14 478	1 771	2 408	18 657	1 575	3 216	1 700	3 640	8 526
Q3	4 077	8 931	13 008	-500	145	13 153	1 719	2 225	17 097	1 855	2 925	1 411	3 775	7 131
Q4	4 189	9 385	13 574	-400	473	14 047	1 733	1 719	17 499	1 579	3 009	1 513	3 740	7 658
1986 Q1	3 127	9 930	13 057	-300	-332	12 725	1 839	1 601	16 165	1 765	2 906	930	3 511	7 053
Q2	1 686	10 730	12 416	-400	-155	12 261	1 753	1 947	15 961	2 149	2 742	1 094	4 042	5 934
Q3	1 632	10 923	12 555	500	744	13 299	1 754	2 186	17 239	2 169	2 736	1 048	2 237	9 049
Q4	1 976	10 998	12 974	200	1 233	14 207	1 922	2 262	18 391	2 295	3 062	1 289	3 208	8 537
1987 Q1	2 465	11 662	14 127	200	1 150	15 277	1 982	2 617	19 876	2 606	2 926	1 646	2 993	9 705
Q2	2 356	12 069	14 425	-400	1 173	15 598	1 846	2 859	20 303	2 607	2 839	1 509	3 414	9 934
Q3	2 495	12 797	15 292	-500	1 041	16 333	1 943	2 961	21 237	2 746	3 041	1 631	3 654	10 165
Q4	2 208	13 714	15 922	700	791	16 713	1 980	3 011	21 704	3 156	3 097	1 655	3 244	10 552
1988 Q1	1 970	14 464	16 434	-900	975	17 409	1 937	2 649	21 995	3 788	2 938	1 461	4 062	9 746
Q2	1 821	13 828	15 649	-700	1 427	17 076	1 932	3 124	22 132	3 299	3 164	1 553	4 041	10 075
Q3	1 675	15 853	17 528	500	1 274	18 802	2 325	3 472	24 599	3 928	3 442	1 777	3 496	11 956
Q4	1 419	16 838	18 257	1 100	1 489	19 746	2 613	3 626	25 985	4 992	4 344	1 774	3 342	11 533
1989 Q1	1 423	17 307	18 730	280	1 771	20 501	2 750	3 736	26 987	5 424	4 809	1 801	4 178	10 775
Q2	1 595	16 680	18 275	560	1 772	20 047	3 020	3 556	26 623	3 836	5 507	2 006	4 447	10 827

See footnotes to previous pages.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

£ million, not seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.				Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments					
	Gross trading profits[1,2]	of Banks	of Building societies	Other		Total		by Banks	by Building societies	Other			
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1963	-197	456	245	290	125	919	251	120	186	67	11	203	81
1964	-296	567	272	349	87	979	288	193	211	83	8	187	9
1965	-310	708	321	407	137	1 263	297	284	271	102	8	217	84
1966	-359	763	386	432	166	1 388	340	322	328	118	11	210	59
1967	-339	796	468	436	165	1 526	350	322	397	121	16	238	82
1968	-388	986	552	470	214	1 834	393	438	476	143	25	290	69
1969	-487	1 102	660	499	263	2 037	419	503	587	162	33	271	62
1970	-516	1 180	791	529	275	2 259	462	477	689	184	40	298	109
1971	-340	1 212	936	639	281	2 728	516	420	793	200	60	356	383
1972	-649	1 650	1 085	681	398	3 165	547	559	921	214	85	427	412
1973	-769	3 212	1 467	755	529	5 194	457	1 411	1 334	275	98	470	1 149
1974	-1 444	4 568	1 930	792	674	6 520	430	2 214	1 752	314	143	669	998
1975	-1 306	4 402	2 248	788	713	6 845	443	2 166	2 014	335	180	644	1 063
1976	-1 763	5 380	2 650	1 093	1 081	8 441	487	2 421	2 310	370	240	812	1 801
1977	-1 577	4 950	3 250	1 767	1 060	9 450	517	1 936	2 737	346	268	745	2 901
1978	-2 011	5 567	3 369	1 649	1 484	10 058	565	2 385	2 885	394	249	824	2 756
1979	-1 881	8 378	4 654	2 683	1 374	15 208	715	4 276	4 298	546	281	750	4 342
1980	-3 104	11 513	6 743	3 151	2 063	20 366	893	6 541	6 215	797	345	907	4 668
1981	-5 041	11 862	7 422	3 116	3 170	20 529	886	7 043	6 501	663	513	809	4 114
1982	-5 516	13 816	8 214	1 993	3 555	22 062	824	7 568	7 360	452	686	936	4 236
1983	-3 768	13 142	8 213	1 952	4 434	23 973	937	7 474	7 014	398	627	950	6 573
1984	-5 625	14 612	10 190	2 116	5 560	26 853	1 197	8 024	8 888	485	736	1 179	6 344
1985	-4 633	18 086	13 461	2 581	6 590	36 085	1 497	12 071	11 430	508	1 161	1 157	8 261
1986	-4 165	18 768	14 095	3 528	7 920	40 146	1 797	12 100	11 223	658	843	960	12 565
1987	-2 640	19 341	15 341	4 220	6 990	43 252	1 984	12 198	12 143	769	160	1 826	14 172
1988	-2 791	22 851	16 764	5 322	8 167	50 313	3 112	14 825	12 680	1 048	805	2 143	15 700
1963 Q1	-45	112	59	63	30	219	66	29	40	15	3	203	-137
Q2	-48	112	61	81	30	236	74	28	52	17	3	-	62
Q3	-52	115	61	70	33	227	62	32	41	17	3	-	72
Q4	-52	117	64	76	32	237	49	31	53	18	2	-	84
1964 Q1	-74	125	63	70	18	202	77	39	44	17	1	187	-163
Q2	-74	137	67	93	22	245	81	46	56	21	3	-	38
Q3	-74	143	70	88	23	250	68	47	49	23	2	-	61
Q4	-74	162	72	98	24	282	62	61	62	22	2	-	73
1965 Q1	-76	184	72	90	33	303	73	76	60	25	1	217	-149
Q2	-76	181	76	112	36	329	84	74	65	25	3	-	78
Q3	-79	171	83	99	35	309	78	65	71	25	2	-	68
Q4	-79	172	90	106	33	322	62	69	75	27	2	-	87
1966 Q1	-90	180	89	127	40	346	130	72	80	27	3	210	-176
Q2	-89	184	95	108	43	341	71	74	79	27	3	-	87
Q3	-90	200	101	95	42	348	61	88	84	32	3	-	80
Q4	-90	199	101	102	41	353	78	88	85	32	2	-	68
1967 Q1	-85	193	106	99	43	356	93	82	92	29	4	238	-182
Q2	-84	184	115	113	42	370	89	71	99	29	4	-	78
Q3	-85	191	121	106	40	373	94	70	99	29	4	-	77
Q4	-85	228	126	118	40	427	74	99	107	34	4	-	109
1968 Q1	-97	248	129	117	55	452	109	114	107	35	6	290	-209
Q2	-95	246	135	124	54	464	102	109	107	35	7	-	104
Q3	-100	248	140	113	53	454	104	110	122	36	6	-	76
Q4	-96	244	148	116	52	464	78	105	140	37	6	-	98

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.

2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.

3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.

5 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, not seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.						
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments			Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
	Gross trading profits[1,2]	of Banks	of Building societies	Other		Total		by Banks	by Building societies	Other			
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1969 Q1	-123	262	155	113	58	465	104	116	126	38	7	271	-197
Q2	-122	278	160	130	60	506	112	128	144	39	5	-	78
Q3	-121	274	167	119	72	511	114	130	148	44	11	-	64
Q4	-121	288	178	137	73	555	89	129	169	41	10	-	117
1970 Q1	-166	285	180	118	70	487	120	128	157	46	8	298	-270
Q2	-141	287	192	147	71	556	127	115	167	44	10	-	93
Q3	-117	298	203	128	69	581	121	116	167	48	11	-	118
Q4	-92	310	216	136	65	635	94	118	198	46	11	-	168
1971 Q1	-70	317	212	139	71	669	129	123	180	53	14	356	-186
Q2	-71	298	229	163	72	691	141	106	192	51	15	-	186
Q3	-87	308	243	159	71	694	126	102	196	50	14	-	206
Q4	-112	289	252	178	67	674	120	89	225	46	17	-	177
1972 Q1	-136	311	251	175	91	692	139	90	204	52	19	427	-239
Q2	-159	357	266	181	96	741	156	102	223	51	21	-	188
Q3	-176	469	279	162	108	842	136	172	221	54	22	-	237
Q4	-178	513	289	163	103	890	116	195	273	57	23	-	226
1973 Q1	-166	665	321	188	118	1 126	128	279	255	65	25	415	-41
Q2	-169	685	345	203	121	1 185	134	269	326	65	27	17	347
Q3	-193	817	382	180	130	1 316	103	368	336	70	22	23	394
Q4	-241	1 045	419	184	160	1 567	92	495	417	75	24	15	449
1974 Q1	-311	1 125	445	192	170	1 621	100	562	411	82	36	547	-117
Q2	-363	1 120	465	205	168	1 595	116	558	431	77	36	45	332
Q3	-389	1 147	495	194	141	1 588	113	554	416	76	33	45	351
Q4	-381	1 176	525	201	195	1 716	101	540	494	79	38	32	432
1975 Q1	-342	1 170	519	181	191	1 719	87	582	472	84	56	545	-107
Q2	-315	1 055	548	205	174	1 667	137	480	506	80	55	45	364
Q3	-311	1 038	576	198	152	1 653	110	509	484	83	34	30	403
Q4	-338	1 139	605	204	196	1 806	109	595	552	88	35	24	403
1976 Q1	-396	1 131	611	200	238	1 784	99	492	529	88	68	702	-194
Q2	-444	1 210	644	326	258	1 994	153	556	567	91	69	49	509
Q3	-466	1 363	673	271	274	2 115	116	588	542	91	51	32	695
Q4	-457	1 676	722	296	311	2 548	119	785	672	100	52	29	791
1977 Q1	-354	1 501	842	484	253	2 726	98	641	685	89	77	601	535
Q2	-381	1 193	802	423	262	2 299	163	486	692	86	78	35	759
Q3	-408	1 203	843	422	266	2 326	133	408	653	86	57	61	928
Q4	-434	1 053	763	438	279	2 099	123	401	707	85	56	48	679
1978 Q1	-475	1 139	819	386	308	2 177	115	409	598	88	61	670	236
Q2	-511	1 284	744	398	348	2 263	200	570	610	105	61	36	681
Q3	-521	1 489	874	394	399	2 635	124	627	701	96	64	71	952
Q4	-504	1 655	932	471	429	2 983	126	779	976	105	63	47	887

See footnotes to previous page.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, not seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.				Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments					
	Gross trading profits[1,2]	of Banks	of Building societies	Other		Total		by Banks	by Building societies	Other			
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1979 Q1	-451	1 932	1 108	562	368	3 519	137	874	801	123	72	599	913
Q2	-421	1 882	1 109	613	341	3 524	219	937	1 041	134	73	38	1 082
Q3	-456	2 179	1 221	687	363	3 994	159	1 083	1 144	129	68	68	1 343
Q4	-553	2 385	1 216	821	302	4 171	200	1 382	1 312	160	68	45	1 004
1980 Q1	-645	2 847	1 646	780	357	4 985	182	1 536	1 338	197	101	681	950
Q2	-710	2 829	1 593	728	574	5 014	289	1 641	1 543	221	102	53	1 165
Q3	-809	3 013	1 756	850	513	5 323	230	1 651	1 497	195	71	99	1 580
Q4	-940	2 824	1 748	793	619	5 044	192	1 713	1 837	184	71	74	973
1981 Q1	-1 113	2 806	1 853	807	600	4 953	184	1 513	1 518	151	137	581	869
Q2	-1 257	2 544	1 685	758	774	4 504	290	1 492	1 565	173	138	53	793
Q3	-1 332	3 086	1 915	828	821	5 318	235	1 783	1 502	164	119	96	1 419
Q4	-1 339	3 426	1 969	723	975	5 754	177	2 255	1 916	175	119	79	1 033
1982 Q1	-1 387	3 725	2 209	612	641	5 800	165	1 978	1 766	113	187	732	859
Q2	-1 451	3 483	1 987	460	1 044	5 523	276	2 054	1 884	128	188	47	946
Q3	-1 411	3 454	2 127	483	926	5 579	207	1 802	1 834	108	156	89	1 383
Q4	-1 267	3 154	1 891	438	944	5 160	176	1 734	1 876	103	155	68	1 048
1983 Q1	-1 021	3 473	1 879	443	1 088	5 862	176	1 953	1 535	96	169	748	1 185
Q2	-856	3 174	1 894	485	1 123	5 820	268	1 896	1 614	109	171	48	1 714
Q3	-859	3 324	2 217	515	1 060	6 257	214	1 795	1 767	97	145	83	2 156
Q4	-1 032	3 171	2 223	509	1 163	6 034	279	1 830	2 098	96	142	71	1 518
1984 Q1	-1 299	3 405	2 359	523	1 278	6 266	211	1 755	2 052	103	201	835	1 109
Q2	-1 460	3 351	2 226	564	1 454	6 135	405	1 763	2 031	123	200	74	1 539
Q3	-1 487	4 010	2 707	507	1 164	6 901	340	2 217	2 062	132	168	144	1 838
Q4	-1 379	3 846	2 898	522	1 664	7 551	241	2 289	2 743	127	167	126	1 858
1985 Q1	-1 239	4 839	3 059	569	1 720	8 948	164	2 960	2 455	104	313	813	2 139
Q2	-1 169	4 418	3 366	651	1 489	8 755	542	3 061	3 310	136	313	34	1 359
Q3	-1 123	4 382	3 621	737	1 620	9 237	354	3 021	2 828	121	267	197	2 449
Q4	-1 102	4 447	3 415	624	1 761	9 145	437	3 029	2 837	147	268	113	2 314
1986 Q1	-1 110	4 816	3 584	787	2 006	10 083	252	3 135	3 177	137	231	612	2 539
Q2	-1 097	4 532	3 390	961	1 919	9 705	621	2 913	2 654	156	230	53	3 078
Q3	-1 035	4 609	3 461	933	1 916	9 884	390	2 920	2 622	171	190	201	3 390
Q4	-923	4 811	3 660	847	2 079	10 474	534	3 132	2 770	194	192	94	3 558
1987 Q1	-764	4 886	4 005	965	2 107	11 199	391	3 163	3 165	180	39	1 442	2 819
Q2	-642	4 475	3 748	1 050	1 628	10 259	722	2 938	2 854	187	39	79	3 440
Q3	-599	4 891	3 824	1 084	1 715	10 915	453	2 988	3 248	214	40	212	3 760
Q4	-635	5 089	3 764	1 121	1 540	10 879	418	3 109	2 876	188	42	93	4 153
1988 Q1	-687	5 120	3 731	1 183	1 782	11 129	312	2 996	3 261	231	199	1 726	2 404
Q2	-699	5 152	3 693	1 269	1 917	11 332	1 038	2 940	2 701	231	202	12	4 208
Q3	-704	5 646	4 301	1 384	2 112	12 739	737	4 011	2 911	260	202	268	4 350
Q4	-701	6 933	5 039	1 486	2 356	15 113	1 025	4 878	3 807	326	202	137	4 738
1989 Q1	-700	7 769	5 393	1 410	2 368	16 240	605	5 300	4 654	402	223	2 026	3 030
Q2	-700	8 839	5 639	1 392	2 266	17 436	1 350	6 002	4 129	425	243	63	5 224

See footnotes to previous pages.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.						
		Rent and non-trading income						Other interest payments					
	Gross trading profits[1,2]	of Banks	of Building societies	Other		Total	Dividends and debenture and loan interest payments[3]	by Banks	by Building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
	AIFB	AIFW	AIFU	AIFO	AIFP	AIFN	AIFQ	AIFV	AIFR	AIFY	AIFX	AIFS	AAUM
1963 Q1	-45	112	59	71	30	227	63	29	49	15	3	55	13
Q2	-48	112	61	73	30	228	65	28	43	17	3	51	21
Q3	-52	115	61	72	33	229	65	32	49	17	3	51	12
Q4	-52	117	64	74	32	235	58	31	45	18	2	46	35
1964 Q1	-74	125	63	77	18	209	74	39	53	17	1	47	-22
Q2	-74	137	67	84	22	236	70	46	47	21	3	44	5
Q3	-74	143	70	92	23	254	69	47	59	23	2	43	11
Q4	-74	162	72	96	24	280	75	61	52	22	2	53	15
1965 Q1	-76	184	72	98	33	311	65	76	61	25	1	61	22
Q2	-76	181	76	102	36	319	78	74	63	25	3	50	26
Q3	-79	171	83	103	35	313	78	65	71	25	2	55	17
Q4	-79	172	90	104	33	320	76	69	76	27	2	51	19
1966 Q1	-90	180	89	135	40	354	115	72	78	27	3	32	27
Q2	-89	184	95	98	43	331	69	74	82	27	3	58	18
Q3	-90	200	101	98	42	351	60	88	85	32	3	61	22
Q4	-90	199	101	101	41	352	96	88	83	32	2	59	-8
1967 Q1	-85	193	106	104	43	361	80	82	93	29	4	70	3
Q2	-84	184	115	104	42	361	88	71	98	29	4	53	18
Q3	-85	191	121	111	40	378	90	70	99	29	4	67	19
Q4	-85	228	126	117	40	426	92	99	107	34	4	48	42
1968 Q1	-97	248	129	122	55	457	95	114	110	35	6	83	14
Q2	-95	246	135	114	54	454	102	109	116	35	7	67	18
Q3	-100	248	140	118	53	459	98	110	124	36	6	64	21
Q4	-96	244	148	116	52	464	98	105	126	37	6	76	16
1969 Q1	-123	262	155	118	58	470	94	116	132	38	7	63	20
Q2	-122	278	160	119	60	495	108	128	144	39	5	71	-
Q3	-121	274	167	124	72	516	105	130	152	44	11	68	6
Q4	-121	288	178	138	73	556	112	129	159	41	10	69	36
1970 Q1	-166	285	180	124	70	493	109	128	162	46	8	72	-32
Q2	-141	287	192	134	71	543	123	115	168	44	10	74	9
Q3	-117	298	203	133	69	586	113	116	177	48	11	75	46
Q4	-92	310	216	138	65	637	117	118	182	46	11	77	86
1971 Q1	-70	317	212	145	71	675	101	123	186	53	14	80	118
Q2	-71	298	229	149	72	677	123	106	191	51	14	86	106
Q3	-87	308	243	165	71	700	114	102	202	50	15	92	125
Q4	-112	289	252	180	67	676	178	89	214	46	17	98	34
1972 Q1	-136	311	251	181	91	698	131	90	219	52	18	102	86
Q2	-159	357	266	165	96	725	147	102	223	51	20	106	76
Q3	-176	469	279	169	108	849	134	172	228	54	23	109	129
Q4	-178	513	289	166	103	893	135	195	251	57	24	110	121
1973 Q1	-166	665	321	195	116	1 131	140	279	268	65	23	108	248
Q2	-169	685	345	187	119	1 167	103	270	332	65	25	110	262
Q3	-193	817	382	186	133	1 325	105	368	345	70	24	119	294
Q4	-241	1 045	419	187	161	1 571	109	494	389	75	26	133	345

See footnotes to previous pages.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.						
		Rent and non-trading income						Other interest payments					
	Gross trading profits[1,2]	of Banks	of Building societies	Other		Total	Dividends and debenture and loan interest payments[3]	by Banks	by Building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
	AIFB	AIFW	AIFU	AIFO	AIFP	AIFN	AIFQ	AIFV	AIFR	AIFY	AIFX	AIFS	AAUM
1974 Q1	-311	1 125	445	197	168	1 624	112	561	422	82	32	153	262
Q2	-363	1 120	465	193	167	1 582	95	559	424	77	31	168	228
Q3	-389	1 147	495	198	143	1 594	110	555	441	76	37	175	200
Q4	-381	1 176	525	204	196	1 720	113	539	465	79	43	173	308
1975 Q1	-342	1 170	519	185	188	1 720	95	582	494	84	48	163	254
Q2	-315	1 055	548	193	167	1 648	110	476	496	80	49	156	281
Q3	-311	1 038	576	202	161	1 666	111	524	500	83	41	157	250
Q4	-338	1 139	605	208	197	1 811	127	584	524	88	42	168	278
1976 Q1	-396	1 131	611	205	240	1 791	110	499	550	88	59	188	297
Q2	-444	1 210	644	315	247	1 972	123	551	556	91	61	204	386
Q3	-466	1 363	673	274	282	2 126	116	603	568	91	60	211	477
Q4	-457	1 676	722	299	312	2 552	138	768	636	100	60	209	641
1977 Q1	-354	1 491	842	484	257	2 720	111	649	707	88	67	179	919
Q2	-381	1 203	802	434	249	2 307	127	480	692	84	70	184	670
Q3	-408	1 188	843	394	275	2 292	135	417	676	87	66	189	722
Q4	-434	1 068	763	455	279	2 131	144	390	662	87	65	193	590
1978 Q1	-475	1 114	819	356	297	2 111	134	415	641	90	53	202	576
Q2	-511	1 309	744	435	347	2 324	158	565	640	97	54	210	600
Q3	-521	1 475	874	365	409	2 602	126	641	758	97	71	210	699
Q4	-504	1 669	932	493	431	3 021	147	764	846	110	71	202	881
1979 Q1	-451	1 919	1 108	551	356	3 483	157	887	953	125	62	189	1 110
Q2	-421	1 895	1 109	642	335	3 560	168	936	998	126	65	181	1 086
Q3	-456	2 164	1 221	648	379	3 956	153	1 106	1 101	130	75	183	1 208
Q4	-553	2 400	1 216	842	304	4 209	237	1 347	1 246	165	79	197	938
1980 Q1	-645	2 822	1 646	749	360	4 932	212	1 561	1 467	198	90	218	1 186
Q2	-710	2 854	1 593	782	572	5 091	222	1 636	1 538	211	93	232	1 159
Q3	-809	2 989	1 756	774	522	5 232	226	1 683	1 581	198	79	234	1 231
Q4	-940	2 848	1 748	846	609	5 111	233	1 661	1 629	190	83	223	1 092
1981 Q1	-1 113	2 772	1 853	768	590	4 870	221	1 546	1 620	153	121	206	1 003
Q2	-1 257	2 578	1 685	812	782	4 600	230	1 485	1 534	161	123	197	870
Q3	-1 332	3 036	1 915	707	833	5 159	228	1 821	1 579	166	131	197	1 037
Q4	-1 339	3 476	1 969	829	965	5 900	207	2 191	1 768	183	138	209	1 204
1982 Q1	-1 387	3 678	2 209	553	614	5 667	204	2 019	1 979	117	163	225	960
Q2	-1 451	3 530	1 987	531	1 055	5 652	220	2 045	1 846	114	168	234	1 025
Q3	-1 411	3 410	2 127	388	934	5 448	202	1 849	1 857	109	173	239	1 019
Q4	-1 267	3 198	1 891	521	952	5 295	198	1 655	1 678	112	182	238	1 232
1983 Q1	-1 021	3 437	1 879	406	1 096	5 797	224	1 996	1 526	96	148	231	1 576
Q2	-856	3 210	1 894	529	1 121	5 898	207	1 891	1 584	109	154	229	1 724
Q3	-859	3 296	2 217	459	1 043	6 156	205	1 836	1 909	97	160	236	1 713
Q4	-1 032	3 199	2 223	558	1 174	6 122	301	1 751	1 995	96	165	254	1 560
1984 Q1	-1 299	3 381	2 359	512	1 289	6 242	308	1 790	2 151	103	180	279	1 431
Q2	-1 460	3 375	2 226	584	1 453	6 178	285	1 763	1 948	123	183	297	1 579
Q3	-1 487	3 990	2 707	463	1 147	6 820	344	2 267	2 329	132	182	304	1 262
Q4	-1 379	3 866	2 898	557	1 671	7 613	260	2 204	2 460	127	191	299	2 072

See footnotes to previous pages.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.				Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments					
	Gross trading profits[1,2]	of Banks	of Building societies	Other		Total		by Banks	by Building societies	Other			
	AIFB	AIFW	AIFU	AIFO	AIFP	AIFN	AIFQ	AIFV	AIFR	AIFY	AIFX	AIFS	AAUM
1985 Q1	-1 239	4 823	3 059	578	1 712	8 933	245	3 006	2 598	104	293	295	2 392
Q2	-1 169	4 434	3 366	651	1 488	8 770	387	3 054	3 046	136	292	297	1 558
Q3	-1 123	4 359	3 621	676	1 615	9 148	400	2 982	3 000	121	279	290	2 076
Q4	-1 102	4 470	3 415	676	1 775	9 234	465	3 029	2 786	147	297	275	2 235
1986 Q1	-1 110	4 801	3 584	810	1 992	10 077	407	3 176	3 160	137	221	234	2 742
Q2	-1 097	4 547	3 390	948	1 915	9 703	434	2 900	2 701	156	217	205	3 090
Q3	-1 035	4 581	3 461	860	1 918	9 785	433	2 973	2 535	171	195	226	3 252
Q4	-923	4 839	3 660	910	2 095	10 581	523	3 051	2 827	194	210	295	3 481
1987 Q1	-764	4 855	4 005	978	2 091	11 165	627	3 234	3 304	174	39	388	3 399
Q2	-642	4 506	3 748	1 054	1 622	10 288	452	2 930	3 054	181	39	451	3 181
Q3	-599	4 864	3 824	1 025	1 717	10 831	493	3 078	2 951	202	40	488	3 579
Q4	-635	5 116	3 764	1 163	1 560	10 968	412	2 956	2 834	212	42	499	4 013
1988 Q1	-687	5 095	3 731	1 225	1 782	11 146	391	3 077	2 764	231	199	503	3 981
Q2	-699	5 177	3 693	1 252	1 917	11 340	746	2 943	2 595	231	202	520	4 103
Q3	-704	5 617	4 301	1 312	2 112	12 638	916	4 143	3 169	260	202	545	3 403
Q4	-701	6 962	5 039	1 533	2 356	15 189	1 059	4 662	4 152	326	202	575	4 213
1989 Q1	-700	7 737	5 393	1 479	2 368	16 277	887	5 359	4 548	402	223	606	4 252
Q2	-700	8 871	5 639	1 379	2 266	17 455	930	5 999	4 908	425	243	634	4 316

See footnotes to previous pages.

Source: Central Statistical Office

41 Capital account and financial surplus/deficit of industrial and commercial companies[1]

£ million, seasonally adjusted

	Receipts					Expenditure				
	Undistributed income[2]	Stock appreciation	Undistributed income *less* stock appreciation	Capital transfers	Total receipts[3]	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[4]	Taxes on capital and other capital transfers	Total expenditure	Balance: financial surplus/deficit
	AAUQ	AIAP	FMBC	CIDZ	FMBA	AAUS	FMBG	FMBH	FMBF	AAVG
1963	2 544	133	2 411	13	2 424	1 908	191	4	2 103	321
1964	2 905	182	2 723	17	2 740	2 288	652	4	2 944	-204
1965	3 000	226	2 774	20	2 794	2 422	442	5	2 869	-75
1966	2 771	240	2 531	26	2 557	2 403	245	5	2 653	-96
1967	2 537	87	2 450	236	2 686	2 335	173	4	2 512	174
1968	3 194	478	2 716	454	3 170	2 653	378	27	3 058	112
1969	3 755	580	3 175	598	3 773	2 908	471	24	3 403	370
1970	3 965	864	3 101	526	3 627	3 296	434	90	3 820	-193
1971	4 718	848	3 870	595	4 465	3 395	-25	81	3 451	1 014
1972	5 964	1 082	4 882	409	5 291	3 763	-82	73	3 754	1 537
1973	8 486	2 261	6 225	374	6 599	4 783	1 372	56	6 211	388
1974	9 331	5 063	4 268	362	4 630	5 797	1 094	78	6 969	-2 339
1975	9 737	4 504	5 233	441	5 674	6 780	-1 544	75	5 311	363
1976	13 278	5 587	7 691	401	8 092	8 019	398	72	8 489	-397
1977	15 957	4 118	11 839	326	12 165	9 753	1 529	83	11 365	800
1978	17 952	3 443	14 509	455	14 964	12 051	1 526	57	13 634	1 330
1979	21 774	7 408	14 366	425	14 791	14 038	1 869	72	15 979	-1 188
1980	17 377	5 394	11 983	524	12 507	14 893	-2 600	95	12 388	119
1981	18 224	5 064	13 160	748	13 908	14 716	-2 533	191	12 374	1 534
1982	20 075	3 511	16 564	679	17 243	15 292	-1 666	188	13 814	3 429
1983	25 469	3 619	21 850	673	22 523	15 890	697	351	16 938	5 585
1984	30 885	4 119	26 766	568	27 334	19 614	1 238	351	21 203	6 131
1985	32 350	2 157	30 193	591	30 784	24 876	217	479	25 572	5 212
1986	30 573	1 490	29 083	720	29 803	26 682	1 034	668	28 384	1 419
1987	40 356	4 155	36 201	511	36 712	32 285	1 666	882	34 833	1 879
1988	43 310	5 165	38 145	1 020	39 165	40 308	4 263	1 230	45 801	-6 636
1963 Q1	419	-4	423	4	427	473	35	1	509	-82
Q2	647	16	631	3	634	476	33	1	510	124
Q3	707	62	645	3	648	465	-4	1	462	186
Q4	771	59	712	3	715	494	127	1	622	93
1964 Q1	777	64	713	4	717	534	120	1	655	62
Q2	769	37	732	4	736	570	180	1	751	-15
Q3	678	36	642	4	646	589	143	1	733	-87
Q4	681	45	636	5	641	595	209	1	805	-164
1965 Q1	733	41	692	4	696	602	137	2	741	-45
Q2	794	61	733	4	737	595	98	1	694	43
Q3	759	62	697	6	703	606	133	1	740	-37
Q4	714	62	652	6	658	619	74	1	694	-36
1966 Q1	435	84	351	6	357	606	110	1	717	-360
Q2	809	110	699	6	705	589	73	1	663	42
Q3	806	21	785	8	793	603	105	1	709	84
Q4	721	25	696	6	702	605	-43	2	564	138
1967 Q1	530	-72	602	8	610	603	66	1	670	-60
Q2	696	-38	734	42	776	614	51	1	666	110
Q3	536	42	494	64	558	570	18	1	589	-31
Q4	775	155	620	122	742	548	38	1	587	155
1968 Q1	741	137	604	99	703	602	-65	4	541	162
Q2	826	132	694	116	810	621	142	2	765	45
Q3	909	87	822	113	935	664	184	2	850	85
Q4	718	122	596	126	722	766	117	19	902	-180
1969 Q1	934	107	827	119	946	662	179	6	847	99
Q2	946	124	822	134	956	716	117	5	838	118
Q3	945	169	776	146	922	747	70	7	824	98
Q4	930	180	750	199	949	783	105	6	894	55
1970 Q1	979	235	744	110	854	785	44	23	852	2
Q2	849	173	676	130	806	824	180	23	1 027	-221
Q3	936	214	722	136	858	842	118	22	982	-124
Q4	1 201	242	959	150	1 109	845	92	22	959	150
1971 Q1	1 118	255	863	171	1 034	815	20	30	865	169
Q2	1 116	266	850	158	1 008	849	-53	20	816	192
Q3	1 177	190	987	150	1 137	874	-47	18	845	292
Q4	1 307	137	1 170	116	1 286	857	55	13	925	361
1972 Q1	1 160	133	1 027	108	1 135	898	-39	9	868	267
Q2	1 326	207	1 119	110	1 229	939	-28	15	926	303
Q3	1 607	380	1 227	92	1 319	917	-67	16	866	453
Q4	1 871	362	1 509	99	1 608	1 009	52	33	1 094	514

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1989.

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 After deducting stock appreciation but before providing for depreciation.

4 Quarterly national accounts statistical adjustment included in this series.For description of adjustment see *Economic Trends* No.432, October 1989, Notes, page 81.

Source: Central Statistical Office

41 Capital account and financial surplus/deficit of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Receipts					Expenditure				
	Undistributed income[2]	Stock appreciation	Undistributed income *less* stock appreciation	Capital transfers	Total receipts[3]	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[4]	Taxes on capital and other capital transfers	Total expenditure	Balance: financial surplus/ deficit
	AAUQ	AIAP	FMBC	CIDZ	FMBA	AAUS	FMBG	FMBH	FMBF	AAVG
1973 Q1	1 940	253	1 687	84	1 771	1 167	443	-5	1 605	166
Q2	2 026	411	1 615	92	1 707	1 135	255	30	1 420	287
Q3	2 138	765	1 373	109	1 482	1 186	311	29	1 526	-44
Q4	2 382	832	1 550	89	1 639	1 295	363	2	1 660	-21
1974 Q1	2 469	1 579	890	86	976	1 321	-1	-18	1 302	-326
Q2	2 412	1 228	1 184	96	1 280	1 404	627	28	2 059	-779
Q3	2 152	1 088	1 064	87	1 151	1 503	474	44	2 021	-870
Q4	2 298	1 168	1 130	93	1 223	1 569	-6	24	1 587	-364
1975 Q1	2 385	1 291	1 094	101	1 195	1 623	-522	1	1 102	93
Q2	2 173	1 013	1 160	92	1 252	1 612	-428	27	1 211	41
Q3	2 344	1 064	1 280	128	1 408	1 832	-392	30	1 470	-62
Q4	2 835	1 136	1 699	120	1 819	1 713	-202	17	1 528	291
1976 Q1	2 985	1 110	1 875	101	1 976	1 750	-138	17	1 629	347
Q2	3 124	1 403	1 721	104	1 825	1 991	-202	17	1 806	19
Q3	3 249	1 507	1 742	96	1 838	2 144	191	20	2 355	-517
Q4	3 920	1 567	2 353	100	2 453	2 134	547	18	2 699	-246
1977 Q1	4 085	1 456	2 629	97	2 726	2 108	584	24	2 716	10
Q2	3 917	946	2 971	96	3 067	2 508	524	19	3 051	16
Q3	4 039	1 051	2 988	61	3 049	2 449	-72	20	2 397	652
Q4	3 916	665	3 251	72	3 323	2 688	493	20	3 201	122
1978 Q1	4 333	585	3 748	152	3 900	2 971	249	14	3 234	666
Q2	4 456	907	3 549	95	3 644	3 049	456	14	3 519	125
Q3	4 817	939	3 878	100	3 978	3 001	213	13	3 227	751
Q4	4 346	1 012	3 334	108	3 442	3 030	608	16	3 654	-212
1979 Q1	4 940	1 522	3 418	99	3 517	3 307	629	16	3 952	-435
Q2	5 728	1 871	3 857	130	3 987	3 359	169	16	3 544	443
Q3	6 028	2 037	3 991	111	4 102	3 640	683	16	4 339	-237
Q4	5 078	1 978	3 100	85	3 185	3 732	388	24	4 144	-959
1980 Q1	5 430	2 346	3 084	95	3 179	3 656	-604	25	3 077	102
Q2	5 004	1 209	3 795	114	3 909	3 752	-16	22	3 758	151
Q3	3 641	1 071	2 570	151	2 721	3 713	-773	26	2 966	-245
Q4	3 302	768	2 534	164	2 698	3 772	-1 207	22	2 587	111
1981 Q1	3 801	1 073	2 728	163	2 891	3 690	-1 164	46	2 572	319
Q2	4 579	1 450	3 129	201	3 330	3 705	-1 023	49	2 731	599
Q3	5 113	1 343	3 770	210	3 980	3 682	-272	49	3 459	521
Q4	4 731	1 198	3 533	174	3 707	3 639	-74	47	3 612	95
1982 Q1	3 665	929	2 736	143	2 879	3 696	287	-51	3 932	-1 053
Q2	4 982	759	4 223	135	4 358	3 776	-10	84	3 850	508
Q3	5 205	900	4 305	124	4 429	3 963	-865	83	3 181	1 248
Q4	6 223	923	5 300	277	5 577	3 857	-1 078	72	2 851	2 726
1983 Q1	5 593	1 115	4 478	234	4 712	3 849	4	72	3 925	787
Q2	6 053	857	5 196	164	5 360	3 849	-130	95	3 814	1 546
Q3	8 034	1 123	6 911	132	7 043	3 891	469	95	4 455	2 588
Q4	5 789	524	5 265	143	5 408	4 301	354	89	4 744	664
1984 Q1	-7 376	1 033	6 343	141	6 484	4 385	542	71	4 998	1 486
Q2	7 206	1 253	5 953	144	6 097	4 857	-23	86	4 920	1 177
Q3	7 856	717	7 139	150	7 289	4 971	253	100	5 324	1 965
Q4	8 447	1 116	7 331	133	7 464	5 401	466	94	5 961	1 503
1985 Q1	9 035	1 316	7 719	185	7 904	6 175	-182	170	6 163	1 741
Q2	8 526	223	8 303	98	8 401	6 037	593	83	6 713	1 688
Q3	7 131	145	6 986	151	7 137	6 323	-297	111	6 137	1 000
Q4	7 658	473	7 185	157	7 342	6 341	103	115	6 559	783
1986 Q1	7 053	-332	7 385	177	7 562	6 454	223	104	6 781	781
Q2	5 934	-155	6 089	198	6 287	6 353	-453	160	6 060	227
Q3	9 049	744	8 305	178	8 483	6 926	391	191	7 508	975
Q4	8 537	1 233	7 304	167	7 471	6 949	873	213	8 035	-564
1987 Q1	9 705	1 150	8 555	186	8 741	7 253	-213	223	7 263	1 478
Q2	9 934	1 173	8 761	129	8 890	7 920	28	178	8 126	764
Q3	10 165	1 041	9 124	91	9 215	8 247	506	215	8 968	247
Q4	10 552	791	9 761	105	9 866	8 865	1 345	266	10 476	-610
1988 Q1	9 746	975	8 771	124	8 895	9 282	552	378	10 212	-1 317
Q2	10 075	1 427	8 648	114	8 762	10 011	-665	224	9 570	-808
Q3	11 956	1 274	10 682	642	11 324	10 280	1 816	272	12 368	-1 044
Q4	11 533	1 489	10 044	140	10 184	10 735	2 560	356	13 651	-3 467
1989 Q1	10 775	1 771	9 004	179	9 183	11 198	2 891	550	14 639	-5 456
Q2	10 827	1 772	9 055	99	9 154	11 276	1 205	276	12 757	-3 603

See footnotes to previous page.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

£ million

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement				
							Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3]	Investment in UK company securities[4]	Investment abroad	Balancing item	Banks[5]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AABG	-AIBP	-AIDL	-AICC	-AICP	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1963	321	-28	-121	-209	-181	-629	537	621	-353	42	847
1964	-204	-64	-93	-353	-227	-439	741	676	-34	-3	1 380
1965	-75	-46	-67	-382	-272	-483	497	751	84	-7	1 325
1966	-96	-81	-171	-233	-193	-198	187	872	-137	50	972
1967	174	-79	106	-339	-166	-396	333	759	-405	13	700
1968	112	-88	33	-335	-165	-667	569	906	-267	-98	1 110
1969	370	-169	-208	-259	-266	-1 075	664	892	112	-61	1 607
1970	-193	-148	200	-234	-324	-1 173	1 126	911	-189	24	1 872
1971	1 014	-61	372	-334	-438	-1 587	736	1 012	-936	222	1 034
1972	1 537	-74	126	-785	-178	-1 945	2 986	693	-2 211	-149	1 319
1973	388	-393	528	-993	-929	-2 133	5 106	1 152	-2 689	-37	3 532
1974	-2 339	-531	271	-380	-758	-2 152	3 813	1 725	313	38	5 889
1975	363	-623	243	-373	-267	-553	488	2 732	-1 731	-279	1 210
1976	-397	-1 127	-297	-856	-627	647	2 711	2 227	-1 614	-667	2 657
1977	800	65	-18	-745	-843	188	2 457	2 227	-2 788	-1 343	553
1978	1 330	-38	40	-1 179	-1 909	-140	2 273	1 789	-2 326	160	1 896
1979	-1 188	949	1 872	-1 734	-3 592	-1 264	4 013	2 061	-738	-379	4 957
1980	119	759	-547	-1 190	-3 112	-1 030	6 351	3 089	-3 554	-885	5 001
1981	1 534	-280	1 281	-1 288	-4 017	-478	5 624	4 139	-4 671	-1 844	3 248
1982	3 429	-539	-1 322	-937	-2 939	-4 219	6 635	3 356	-2 748	-716	6 527
1983	5 585	-947	978	-341	-3 651	-1 651	1 619	4 862	-5 808	-646	27
1984	6 131	-678	-631	-4 007	-3 001	487	7 082	-876	-2 154	-2 353	1 699
1985	5 212	244	-770	-3 176	-5 263	-3 990	7 454	5 705	-4 835	-581	7 743
1986	1 419	-2 458	-864	-2 351	-5 474	-1 361	8 923	11 130	-10 553	1 589	11 089
1987	1 879	-1 809	-549	-2 718	-16 050	-4 192	12 316	22 607	-9 110	-2 374	23 439
1988	-6 636	-2 861	-2 221	-10 395	-10 281	-10 632	30 992	15 433	-5 375	1 976	43 026

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

continued

£ million, not seasonally adjusted

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement				
							Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3]	Investment in UK company securities[4]	Investment abroad	Balancing item	Banks[5]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AABG	-AIBP	-AIDL	-AICC	-AICP	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1963 Q1	-520	2	-	-47	-52	-111	308	139	270	11	728
Q2	286	-2	-85	-38	-49	-184	82	136	-159	13	72
Q3	368	-3	55	-52	-47	-217	13	123	-192	-48	-104
Q4	187	-25	-91	-72	-33	-117	134	223	-272	66	151
1964 Q1	-368	-3	15	-89	-49	-339	299	205	336	-7	833
Q2	130	-4	-93	-58	-72	-13	98	148	-131	-5	110
Q3	78	-9	90	-132	-53	-61	45	170	-142	14	87
Q4	-44	-48	-105	-74	-53	-26	299	153	-97	-5	350
1965 Q1	-484	-39	28	-98	-79	-206	206	167	444	61	878
Q2	125	-	-84	-139	-71	-88	309	160	-168	-44	257
Q3	139	-11	121	-63	-68	-32	-93	199	-177	-15	-86
Q4	145	4	-132	-82	-54	-157	75	225	-15	-9	276
1966 Q1	-908	-39	26	-74	-61	146	368	285	285	-28	910
Q2	193	-13	-69	-67	-65	-170	-6	218	14	-35	191
Q3	277	-20	-14	-55	-32	-138	-126	180	-103	31	-18
Q4	342	-9	-114	-37	-35	-36	-49	189	-333	82	-111
1967 Q1	-601	-21	77	-106	-56	-424	264	288	550	29	1 131
Q2	192	1	-74	-61	-59	143	-54	110	-162	-36	-142
Q3	212	-29	86	-105	-17	116	-24	158	-397	-	-263
Q4	371	-30	17	-67	-34	-231	147	203	-396	20	-26
1968 Q1	-228	-10	162	-31	-85	-693	298	121	425	41	885
Q2	55	-18	-162	-85	-34	155	170	206	-161	-126	89
Q3	233	-38	57	-102	32	-159	-239	283	-58	-9	-23
Q4	52	-22	-24	-117	-78	30	340	296	-473	-4	159
1969 Q1	-280	-39	-76	-80	-80	-915	489	363	641	-23	1 470
Q2	101	-60	-305	-66	-44	-60	11	306	152	-35	434
Q3	261	-46	123	-66	-52	-314	149	112	-197	30	94
Q4	288	-24	50	-47	-90	214	15	111	-484	-33	-391
1970 Q1	-492	-29	199	-79	-108	-814	519	267	440	97	1 323
Q2	-198	-28	-138	-49	-58	51	421	248	-203	-46	420
Q3	77	-60	222	-49	-105	-165	-6	178	-8	-84	80
Q4	420	-31	-83	-57	-53	-245	192	218	-418	57	49
1971 Q1	-91	4	369	-55	-141	-1 419	453	369	219	292	1 333
Q2	145	-9	-100	-77	-124	94	65	171	-267	102	71
Q3	391	-39	210	-122	-59	-317	-11	254	-332	25	-64
Q4	569	-17	-107	-80	-114	55	229	218	-556	-197	-306
1972 Q1	125	-11	136	-174	-70	-1 073	977	112	12	-34	1 067
Q2	192	-5	-305	-192	-47	-102	905	200	-572	-74	459
Q3	434	-18	271	-187	-31	-36	242	190	-689	-176	-433
Q4	786	-40	24	-232	-30	-734	862	191	-962	135	226
1973 Q1	19	-96	5	-230	-181	-925	1 312	251	-193	38	1 408
Q2	202	-56	32	-198	-273	-121	480	394	-361	-99	414
Q3	-131	-133	690	-313	-61	9	1 098	282	-1 307	-134	-61
Q4	298	-108	-199	-252	-414	-1 096	2 216	225	-828	158	1 771
1974 Q1	-628	-148	185	-193	-235	-1 823	1 485	718	438	201	2 842
Q2	-739	-131	-57	-82	13	-141	780	321	-123	159	1 137
Q3	-940	-118	284	-59	-155	-119	873	410	-87	-89	1 107
Q4	-32	-134	-141	-46	-381	-69	675	276	85	-233	803
1975 Q1	-26	-131	239	-96	-164	-870	886	418	-197	-59	1 048
Q2	31	-144	-188	-84	-247	672	-162	562	177	-617	-40
Q3	-194	-139	431	-105	195	302	-426	915	-1 320	341	-490
Q4	552	-209	-239	-88	-51	-657	190	837	-391	56	692
1976 Q1	511	-205	4	-186	-98	194	-188	633	-213	-452	-220
Q2	-136	-310	-358	-188	-181	449	866	756	-691	-207	724
Q3	-790	-349	281	-222	-107	571	708	550	-652	10	616
Q4	18	-263	-224	-260	-241	-567	1 325	288	-58	-18	1 537
1977 Q1	-18	-3	425	-162	-228	-623	444	846	-269	-412	609
Q2	-55	46	-397	-163	-431	549	779	717	-525	-520	451
Q3	471	42	217	-209	-108	63	363	351	-719	-471	-476
Q4	402	-20	-263	-211	-76	199	871	313	-1 275	60	-31
1978 Q1	499	59	385	-282	-283	-1 324	298	799	-272	121	946
Q2	114	14	-588	-258	-158	519	1 097	129	-766	-103	357
Q3	637	-57	142	-330	-497	-132	148	393	-443	139	237
Q4	80	-54	101	-309	-971	797	730	468	-845	3	356

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

continued

£ million, not seasonally adjusted

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement				
							Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3]	Investment in UK company securities[4]	Investment abroad	Balancing item	Banks[5]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AABG	-AIBP	-AIDL	-AICC	-AICP	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1979 Q1	-612	-11	759	-375	-955	-802	1 637	293	426	-360	1 996
Q2	421	417	-202	-405	-620	-155	1 043	846	-1 400	55	544
Q3	-197	374	1 344	-431	-1 254	280	407	311	272	-1 106	-116
Q4	-800	169	-29	-523	-763	-587	926	611	-36	1 032	2 533
1980 Q1	-614	441	-1 099	-243	-1 021	-1 539	2 528	321	1 674	-448	4 075
Q2	633	189	-304	-245	-1 194	-42	2 079	555	-1 109	-562	963
Q3	-992	162	576	-493	-228	532	1 213	750	-1 568	48	443
Q4	1 092	-33	280	-209	-669	19	53[4]	1 463	-2 551	77	-480
1981 Q1	-600	-140	-862	-336	-1 083	1 737 1 735	1 050	194 196	147	-107	1 284 1 286
Q2	1 517	-186	2 697	-255	-943	1 234	-1 225	1 704	-2 956	-1 587	-4 064
Q3	-697	19	808	-294	-819	-155	1 747	969	-1 189	-389	1 138
Q4	1 314	27	-1 362	-403	-1 172	-3 292	4 052	1 270	-673	239	4 888
1982 Q1	-2 178	-130	636	-206	-822	-2 184	3 334	1 260	109	181	4 884
Q2	1 064	71	-1 740	-253	-514	-278	927	877	-592	438	1 650
Q3	506	79	-178	-289	-703	8	2 052	272	-1 038	-709	577
Q4	4 037	-559	-40	-189	-900	-1 765	322	947	-1 227	-626	-584
1983 Q1	-443	109	1 643	31	-1 522	-618	-106	796	298	-188	800
Q2	1 946	238	-1 220	-266	-277	415	-41	1 220	-1 288	-727	-836
Q3	2 136	-55	-242	-62	-846	-1 448	1 195	1 142	-1 625	-195	517
Q4	1 946	-1 239	797	-44	-1 006	-	571	1 704	-3 193	464	-454
1984 Q1	282	759	171	-1 364	-1 139	-968	2 047	28	177	7	2 259
Q2	1 615	311	-903	-823	-129	2 663	299	-3 415	1 500	-1 118	-2 734
Q3	1 641	135	289	-551	-660	-909	1 049	571	-1 173	-392	55
Q4	2 593	-1 883	-188	-1 269	-1 073	-299	3 687	1 940	-2 658	-850	2 119
1985 Q1	369	961	-74	-854	-2 330	-1 779	3 101	1 804	-391	-807	3 707
Q2	2 393	234	-1 265	-1 064	-1 235	-1 722	892	857	-648	1 558	2 659
Q3	945	203	666	-729	-960	2 347	1 474	757	-2 558	-2 145	-2 472
Q4	1 505	-1 154	-97	-529	-738	-2 836	1 987	2 287	-1 238	813	3 849
1986 Q1	-1 136	-297	836	-355	804	-3 951	3 413	1 273	-791	204	4 099
Q2	1 085	-362	-1 667	-644	-151	1 922	-440	3 560	-3 383	80	-183
Q3	1 801	-195	-347	-562	-2 702	3 386	857	2 180	-7 024	2 606	-1 381
Q4	-331	-1 604	314	-790	-3 425	-2 718	5 093	4 117	645	-1 301	8 554
1987 Q1	480	-6	378	-278	-2 590	-2 056	2 948	2 286	-237	-925	4 072
Q2	1 405	-604	-1 273	-1 080	-4 622	3 428	975	4 843	-1 965	-1 107	2 746
Q3	794	-339	488	-512	-6 544	-3 542	3 764	9 289	-3 257	-141	9 655
Q4	-800	-860	-142	-848	-2 294	-2 022	4 629	6 189	-3 651	-201	6 966
1988 Q1	-2 168	-220	263	-3 895	-817	-7 254	9 543	3 299	868	381	14 091
Q2	-127	-967	-1 196	172	-2 862	-5 259	6 805	3 316	-212	330	10 239
Q3	-105	-266	76	-4 385	-2 031	261	7 043	2 846	-4 420	981	6 450
Q4	-4 236	-1 408	-1 364	-2 287	-4 571	1 620	7 601	5 972	-1 611	284	12 246
1989 Q1	-6 036	135	628	-1 253	-5 206	-4 888	8 640	7 209	-1 361	2 132	16 620
Q2	-2 830	135	-552	-1 247	-1 738	-6 684	7 162	7 173	-6 000	4 581	12 916

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement[4]				
							Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3,4]	Investment in UK company securities[5]	Investment abroad	Balancing item	Banks[6]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AAVG	-AICX	-ABKP	-AICC	-AIDC	-AIDD	-AIDF	-AIDJ	-AIDG	-AICV	-AIDI
1963 Q1	-82	-2	-25	-47	-52	225	110	150	-288	11	-17
Q2	124	-5	-44	-38	-45	-243	131	131	-24	13	251
Q3	186	-5	-5	-52	-49	-402	170	138	67	-48	327
Q4	93	-16	-47	-72	-35	-209	126	202	-108	66	286
1964 Q1	62	-4	-2	-89	-48	-160	124	212	-88	-7	241
Q2	-15	-8	-67	-58	-69	-46	132	145	-9	-5	263
Q3	-87	-9	15	-132	-55	-117	201	183	-13	14	385
Q4	-164	-43	-39	-74	-55	-116	216	136	144	-5	491
1965 Q1	-45	-39	6	-98	-78	-44	101	173	-37	61	298
Q2	43	-10	-40	-139	-67	-165	327	163	-68	-44	378
Q3	-37	-10	42	-63	-71	-64	-8	210	16	-15	203
Q4	-36	13	-75	-82	-56	-88	145	205	-17	-9	324
1966 Q1	-360	-39	6	-74	-59	105	93	288	68	-28	421
Q2	42	-21	-26	-67	-62	-205	29	222	123	-35	339
Q3	84	-15	-105	-55	-36	-27	134	187	-198	31	154
Q4	138	-6	-46	-37	-36	-65	-69	175	-136	82	52
1967 Q1	-60	-18	50	-106	-53	-319	55	285	137	29	506
Q2	110	-7	13	-61	-57	41	-28	117	-92	-36	-39
Q3	-31	-23	-	-105	-21	71	181	162	-234	-	109
Q4	155	-31	43	-67	-35	-185	125	195	-220	20	120
1968 Q1	162	-5	136	-31	-79	-446	93	111	18	41	263
Q2	45	-27	-87	-85	-33	31	179	217	-114	-126	156
Q3	85	-27	-36	-102	26	-428	-45	283	253	-9	482
Q4	-180	-29	20	-117	-79	44	342	295	-292	-4	341
1969 Q1	99	-41	-121	-80	-71	-603	254	356	230	-23	817
Q2	118	-61	-222	-66	-46	-207	15	313	191	-35	484
Q3	98	-37	8	-66	-57	-435	362	110	-13	30	489
Q4	55	-30	127	-47	-92	170	33	113	-296	-33	-183
1970 Q1	2	-28	213	-79	-100	-539	211	261	-38	97	531
Q2	-221	-32	-85	-49	-60	-137	432	258	-60	-46	584
Q3	-124	-49	104	-49	-110	-200	230	172	110	-84	428
Q4	150	-39	-32	-57	-54	-297	102	220	-50	57	329
1971 Q1	169	9	372	-55	-133	-947	464	362	-533	292	585
Q2	192	-13	-48	-77	-127	-162	83	182	-132	102	235
Q3	292	-32	90	-122	-62	-431	214	248	-222	25	265
Q4	361	-25	-42	-80	-116	132	126	220	-379	-197	-230
1972 Q1	267	-3	132	-174	-61	-406	763	101	-585	-34	245
Q2	303	-15	-223	-192	-51	-351	1 013	211	-621	-74	529
Q3	453	-10	8	-187	-33	-203	351	190	-393	-176	-28
Q4	514	-46	209	-232	-33	-974	859	191	-623	135	562
1973 Q1	166	-86	-148	-230	-168	-200	1 299	238	-909	38	666
Q2	287	-64	144	-198	-277	-379	387	400	-201	-99	487
Q3	-44	-130	411	-313	-60	-305	1 282	285	-992	-134	441
Q4	-21	-113	121	-252	-424	-1 439	2 138	229	-397	158	2 128
1974 Q1	-326	-137	11	-193	-219	-1 179	1 586	704	-448	201	2 043
Q2	-779	-140	160	-82	8	-363	570	324	143	159	1 196
Q3	-870	-120	17	-59	-154	-641	1 128	419	369	-89	1 827
Q4	-364	-134	83	-46	-393	31	529	278	249	-233	823
1975 Q1	93	-162	120	-96	-144	-313	888	429	-756	-59	502
Q2	41	-145	-73	-84	-252	385	-150	541	354	-617	128
Q3	-62	-147	167	-105	193	36	-207	956	-1 172	341	-82
Q4	291	-169	29	-88	-64	-661	-43	806	-157	56	662
1976 Q1	347	-268	-157	-186	-69	1 392	-299	658	-966	-452	-1 059
Q2	19	-312	-161	-188	-186	170	759	723	-617	-207	658
Q3	-517	-348	30	-222	-108	160	768	580	-353	10	1 005
Q4	-246	-199	-9	-260	-264	-838	1 483	266	85	-18	1 816
1977 Q1	10	-50	167	-162	-199	257	206	858	-675	-412	-23
Q2	16	20	-128	-163	-436	386	610	703	-488	-520	305
Q3	652	13	64	-209	-110	-187	665	415	-832	-471	-223
Q4	122	82	-121	-211	-98	-253	976	251	-808	60	479
1978 Q1	666	71	339	-282	-298	-359	23	799	-1 080	121	-137
Q2	125	-6	-268	-258	-164	236	1 029	106	-697	-103	335
Q3	751	-64	-138	-330	-516	-548	354	457	-105	139	845
Q4	-212	-39	107	-309	-931	603	867	427	-516	3	781

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
5 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
6 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement[4]				
							Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3,4]	Investment in UK company securities[5]	Investment abroad	Balancing item	Banks[6]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AAVG	-AICX	-ABKP	-AICC	-AIDC	-AIDD	-AIDF	-AIDJ	-AIDG	-AICV	-AIDI
1979 Q1	-435	-152	759	-375	-979	96	1 284	459	-297	-360	1 086
Q2	443	497	203	-405	-633	-380	1 005	724	-1 509	55	275
Q3	-237	294	1 036	-431	-1 280	-124	646	464	738	-1 106	742
Q4	-959	310	-119	-523	-700	-1 180	1 078	414	647	1 032	3 171
1980 Q1	102	442	-1 170	-243	-1 055	-593	2 136	354	475	-448	2 517
Q2	151	151	188	-245	-1 202	-550	2 084	546	-561	-562	1 507
Q3	-245	138	249	-493	-243	50	1 449	850	-1 803	48	544
Q4	111	28	188	-209	-612	63	682	1 339	-1 667	77	431
1981 Q1	319	-429	-825	-336	-1 119	2 998 2 996	380	522 524	-1 403	-107	-608 -606
Q2	599	-447	3 176	-255	-953	263	-892	1 923	-1 827	-1 587	-2 383
Q3	521	-196	494	-294	-842	-854	1 869	1 283	-1 592	-389	1 171
Q4	95	792	-1 539	-403	-1 103	-2 883	4 026	409	367	239	5 041
1982 Q1	-1 053	-490	568	-206	-864	-1 212	2 820	1 667	-1 411	181	3 257
Q2	508	-174	-1 209	-253	-538	-1 296	1 423	1 098	3	438	2 962
Q3	1 248	-178	-324	-289	-719	-932	2 032	633	-762	-709	1 194
Q4	2 726	303	-384	-189	-818	-449	627	-42	-1 148	-626	-1 189
1983 Q1	787	-307	1 753	31	-1 553	22	-1 306	1 253	-492	-188	-733
Q2	1 546	5	-664	-266	-304	-1 031	697	1 425	-681	-727	714
Q3	2 588	-262	-424	-62	-858	-2 683	1 638	1 469	-1 211	-195	1 701
Q4	664	-383	313	-44	-936	1 999	590	715	-3 382	464	-1 613
1984 Q1	1 486	351	323	-1 364	-1 202	87	930	510	-1 128	7	319
Q2	1 177	141	-303	-823	-179	1 369	1 098	-3 257	1 895	-1 118	-1 382
Q3	1 965	-71	222	-551	-676	-2 260	1 440	920	-597	-392	1 371
Q4	1 503	-1 099	-863	-1 269	-944	1 020	3 614	951	-2 063	-850	1 652
1985 Q1	1 741	545	99	-854	-2 388	-635	1 850	2 290	-1 841	-807	1 492
Q2	1 688	83	-629	-1 064	-1 307	-2 872	1 783	1 010	-250	1 558	4 101
Q3	1 000	-22	468	-729	-953	695	2 053	1 116	-1 483	-2 145	-459
Q4	783	-362	-722	-529	-615	-1 164	1 768	1 289	-1 261	813	2 609
1986 Q1	781	-749	960	-355	743	-3 519	1 929	1 800	-1 794	204	2 139
Q2	227	-467	-980	-644	-242	1 811	782	3 682	-4 249	80	295
Q3	975	-458	-683	-562	-2 709	1 586	1 530	2 593	-4 878	2 606	1 851
Q4	-564	-784	-147	-790	-3 266	-1 253	4 682	3 055	368	-1 301	6 804
1987 Q1	1 478	-488	676	-278	-2 676	87	1 651	2 869	-2 394	-925	1 201
Q2	764	-640	-641	-1 080	-4 749	1 896	2 141	4 930	-1 514	-1 107	4 450
Q3	247	-621	178	-512	-6 549	-5 429	4 455	9 718	-1 346	-141	12 686
Q4	-610	-60	-734	-848	-2 076	-774	3 829	5 090	-3 616	-201	5 102
1988 Q1	-1 317	-729	572	-3 895	-895	-4 396	8 251	3 900	-1 872	381	10 660
Q2	-808	-949	-640	172	-3 019	-6 714	8 010	3 380	238	330	11 958
Q3	-1 044	-530	-261	-4 385	-2 045	-1 721	7 938	3 266	-2 199	981	9 986
Q4	-3 467	-653	-1 950	-2 287	-4 322	1 795	7 495	4 887	-1 782	284	10 884
1989 Q1	-5 456	-381	937	-1 253	-5 292	-1 829	7 319	7 825	-4 002	2 132	13 274
Q2	-3 603	135	4	-1 247	-1 871	-8 232	8 368	7 231	-5 366	4 581	14 814

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
5 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
6 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

43 UK banks' lending to UK residents

£ million, seasonally adjusted

	Lending to public sector			Lending to private sector		
	Sterling	Other currencies	Total	Sterling	Other currencies	Total
Transactions						
	AEBT	VQAH	FPAA	VQAE	AECO	FPAD
1963	..	..	..	..	..	..
1964	-312	..	-312	889	31	920
1965	482	..	482	500	76	576
1966	226	..	226	34	18	52
1967	574	..	574	511	123	634
1968	-20	..	-20	538	187	725
1969	-362	..	-362	429	168	597
1970	1 044	..	1 044	678	486	1 164
1971	1 676	..	1 676	1 778	231	2 009
1972	-1 019	..	-1 019	5 510	923	6 433
1973	944	..	944	5 972	1 157	7 129
1974	-370	..	-370	3 435	937	4 372
1975	3 090	..	3 399	-365	497	132
1976	148	445	593	3 407	251	3 658
1977	1 711	682	2 393	3 188	1 216	4 404
1978	195	-412	-217	4 698	1 020	5 718
1979	1 216	-615	601	8 585	903	9 488
1980	2 374	-722	1 652	10 025	1 278	11 303
1981	519	-790	-271	11 192	2 792	13 984
1982	-2 691	-52	-2 743	17 665	1 737	19 402
1983	-1 814	115	-1 699	12 794	1 418	14 212
1984	708	291	999	16 541	4 904	21 445
1985	-2 126	404	-1 722	20 968	4 742	25 710
1986	605	30	635	30 449	8 252	38 701
1987	-515	-347	-862	38 692	10 557	49 249
1988	-1 326	-566	-1 892	57 313	9 623	66 936
1963 Q1	..	..	..	..	..	..
Q2	150	..	150	176	-1	175
Q3	-21	..	-21	156	6	162
Q4	47	..	47	162	-4	158
1964 Q1	-19	..	-19	206	5	211
Q2	98	..	98	159	11	170
Q3	16	..	16	284	11	295
Q4	-407	..	-407	240	4	244
1965 Q1	-26	..	-26	322	40	362
Q2	191	..	191	87	3	90
Q3	85	..	85	-34	-	-34
Q4	232	..	232	125	33	158
1966 Q1	195	..	195	113	12	125
Q2	-36	..	-36	-49	7	-42
Q3	-5	..	-5	98	-7	91
Q4	72	..	72	-128	6	-122
1967 Q1	452	..	452	99	14	113
Q2	340	..	340	-74	33	-41
Q3	-83	..	-83	346	11	357
Q4	-135	..	-135	140	65	205
1968 Q1	-126	..	-126	143	45	188
Q2	116	..	116	221	32	253
Q3	200	..	200	-8	26	18
Q4	-210	..	-210	182	84	266
1969 Q1	-42	..	-42	194	34	228
Q2	-24	..	-24	-86	25	-61
Q3	-409	..	-409	259	71	330
Q4	113	..	113	62	38	100
1970 Q1	361	..	361	251	25	276
Q2	148	..	148	398	77	475
Q3	-5	..	-5	122	133	255
Q4	540	..	540	-93	251	158
1971 Q1	403	..	403	467	87	554
Q2	206	..	206	113	95	208
Q3	384	..	384	558	45	603
Q4	683	..	683	640	4	644
1972 Q1	-116	..	-116	1 452	148	1 600
Q2	-782	..	-782	1 681	286	1 967
Q3	65	..	65	710	87	797
Q4	-186	..	-186	1 667	402	2 069

Source: Bank of England

43 UK banks' lending to UK residents

continued

£ million, seasonally adjusted

	Lending to public sector			Lending to private sector		
	Sterling	Other currencies	Total	Sterling	Other currencies	Total
Transactions						
	AEBT	VQAH	FPAA	VQAE	AECO	FPAD
1973 Q1	507	..	507	1 646	283	1 929
Q2	270	..	270	753	96	849
Q3	274	..	274	1 503	314	1 817
Q4	-107	..	-107	2 070	464	2 534
1974 Q1	-104	..	-104	1 522	317	1 839
Q2	-751	..	-751	748	255	1 003
Q3	-150	..	-150	998	52	1 050
Q4	635	..	635	167	313	480
1975 Q1	754	..	754	502	-83	419
Q2	605	..	605	-204	157	-47
Q3	1 673	-13	1 660	-424	299	-125
Q4	58	36	94	-239	124	-115
1976 Q1	1 322	-4	1 318	143	-66	77
Q2	-585	48	-537	702	-79	623
Q3	376	142	518	858	156	1 014
Q4	-965	259	-706	1 704	240	1 944
1977 Q1	776	486	1 262	2	554	556
Q2	-	-11	-11	859	160	1 019
Q3	530	232	762	1 102	61	1 163
Q4	405	-25	380	1 225	441	1 666
1978 Q1	1 358	-245	1 113	504	199	703
Q2	-1 698	-249	-1 947	1 577	482	2 059
Q3	66	-76	-10	937	276	1 213
Q4	469	158	627	1 680	63	1 743
1979 Q1	-6	-191	-197	2 109	313	2 422
Q2	536	-195	341	2 322	480	2 802
Q3	547	-124	423	1 868	8	1 876
Q4	139	-105	34	2 286	102	2 388
1980 Q1	631	-196	435	2 948	458	3 406
Q2	311	13	324	2 564	904	3 468
Q3	236	-418	-182	2 567	137	2 704
Q4	1 196	-121	1 075	1 946	-221	1 725
1981 Q1	2 278	67	2 345	1 767	649	2 416
Q2	-529	-773	-1 302	1 059	-14	1 045
Q3	466	-236	230	2 873	1 190	4 063
Q4	-1 696	152	-1 544	5 493	967	6 460
1982 Q1	1 904	12	1 916	5 135	641	5 776
Q2	-2 205	-4	-2 209	4 187	379	4 566
Q3	-1 022	11	-1 011	5 241	222	5 463
Q4	-1 368	-71	-1 439	3 102	495	3 597
1983 Q1	1 127	-	1 127	1 802	-215	1 587
Q2	-2 313	-20	-2 333	3 782	545	4 327
Q3	-1 379	-50	-1 429	3 777	1 196	4 973
Q4	751	185	936	3 433	-108	3 325
1984 Q1	1 917	-36	1 881	4 274	1 102	5 376
Q2	-3 257	43	-3 214	3 309	808	4 117
Q3	536	115	651	3 906	1 047	4 953
Q4	1 512	169	1 681	5 052	1 947	6 999
1985 Q1	-3 242	89	-3 153	6 235	3 227	9 462
Q2	-2 224	35	-2 189	5 008	1 382	6 390
Q3	1 502	22	1 524	4 462	-806	3 656
Q4	1 838	258	2 096	5 263	939	6 202
1986 Q1	656	1	657	6 684	2 362	9 046
Q2	-528	-69	-597	6 274	1 575	7 849
Q3	-923	195	-728	6 846	3 688	10 534
Q4	1 400	-97	1 303	10 645	627	11 272
1987 Q1	679	220	899	6 763	7 136	13 899
Q2	-2 618	28	-2 590	8 799	4 738	13 537
Q3	-766	-80	-846	11 277	-1 156	10 121
Q4	2 190	-515	1 675	11 853	-161	11 692
1988 Q1	963	-761	202	12 856	1 834	14 690
Q2	-3 092	-130	-3 222	15 324	1 603	16 927
Q3	-1 737	1	-1 736	14 860	3 034	17 894
Q4	2 540	324	2 864	14 273	3 152	17 425
1989 Q1	-1 788	-198	-1 986	14 301	6 504	20 806
Q2	-396	72	-324	12 522	2 479	15 001
Q3	391	350	741	19 538	4 293	23 832

Source: Bank of England

44 UK banks' loans, advances and acceptances to UK residents[1,2]

£ million

	Manufacturing	Other production	Financial	Services	Persons	Total loans, advances and acceptances
Amounts outstanding (August 1989):	49 631	26 270	97 612	107 402	114 660	395 579
Changes	FRAB	FRAC	FRAD	FRAE	FRAF	FRAA
1977 Feb	..	..	..	..	..	887
May	..	..	..	..	..	862
Aug	..	..	..	..	..	1 813
Nov	..	..	..	..	..	937
1978 Feb	..	..	..	..	..	1 258
May	..	..	..	..	..	1 198
Aug	..	..	..	..	..	2 245
Nov	..	..	..	..	..	1 299
1979 Feb	..	..	..	..	..	2 295
May	..	..	..	..	..	2 305
Aug	..	..	..	..	..	3 451
Nov	..	..	..	..	..	2 681
1980 Feb	..	..	..	..	..	2 314
May	..	..	..	..	..	2 818
Aug	..	..	..	..	..	3 449
Nov	..	..	..	..	..	153
1981 Feb	..	..	..	..	..	1 628
May	..	..	..	..	..	1 351
Aug	..	..	..	..	..	3 358
Nov	..	..	..	..	..	5 370
1982 Feb	..	..	..	..	..	-
May	..	..	..	..	..	5 325
Aug	..	..	..	..	..	4 518
Nov	..	..	..	..	..	4 140
1983 Feb	..	..	..	..	..	-
May	..	..	..	..	..	789
Aug	..	..	..	..	..	4 281
Nov	..	..	..	..	..	-
1984 Feb	599	603	1 814	844	1 071	4 931
May	443	5	1 313	1 336	1 301	4 397
Aug	201	237	656	785	1 322	3 201
Nov	1 800	710	2 065	2 145	1 290	8 010
1985 Feb	657	989	1 302	4 623	1 156	8 727
May	-162	-677	3 426	2 757	1 098	6 442
Aug	621	-17	-641	1 057	2 358	3 382
Nov	601	-347	-458	2 936	2 357	5 089
1986 Feb	36	585	941	2 191	1 260	5 013
May	518	-213	3 883	3 509	1 882	9 582
Aug	358	487	1 849	2 320	2 784	7 796
Nov	1 193	-570	2 715[3]	-6 555[3]	1 759	11 264
1987 Feb	917	944	6 317	2 055	2 016	12 248
May	-1 035	1 674	7 258	3 388	3 517	14 801
Aug	578	-436	2 901	2 190	4 533	9 767
Nov	858	-230	3 521	4 266	4 513	12 928
1988 Feb	1 493	724	-1 318	5 216	3 109	9 224
May	2 537	892	2 195	4 824	4 429	14 878
Aug	4 346	751	833	4 785	5 548	16 262
Nov	2 824	1 482	5 708	6 522	3 827	20 364
1989 Feb	941	1 365	6 511	8 109	2 235	19 162
May	1 985	958	1 934	5 166	3 831	13 873
Aug	4 585	2 150	4 640	7 555	2 712	21 642

1 For a more detailed breakdown of these figures see *Financial Statistics* Table 6.6. The analysis covers loans, advances and acceptances in both sterling and foreign currencies (changes in the latter being adjusted for exchange rate movements) provided by banks to their customers and therefore does not include funds placed through the local authority money market or funds lent to monetary sector institutions. Acceptances are not granted to persons.

2 Due to the introduction of the revised analysis in 1983, a breakdown is given only for this and later dates and any changes for the August- November 1983 period are not shown.

3 From November 1986 lending to securities dealers, stockbrokers and stockjobbers (including money placed with Stock Exchange money brokers and gilt-edged market makers) is included within the financial sector. Such lending was previously included in the services sector. Whilst the effect of this reclassification can be seen in the change shown for the services sector in the period August-November 1986, it is not possible to reflect it in the financial sector for the same period because the amount of outstanding lending to securities dealers etc. at August 1986 is not known.

4 Changes in total lending in the three months to end - August 1989 exclude data from Abbey National plc and Abbey National Treasury Services plc which joined the reporting population at the beginning of July 1989. The levels for August 1989 include data for these two institutions.

Source: Bank of England

45 Bank rate/Bank of England's minimum lending rate to the market

Date of change		New rate (per cent)
1932	30 June	2
1939	24 August	4
	28 September	3
	26 October	
1951	8 November	2½
1952	12 March	4
1953	17 September	3½
1954	13 May	3
1955	27 January	3½
	24 February	4½
1956	16 February	5½
1957	7 February	5
	19 September	7
1958	20 March	6
	22 May	5½
	19 June	5
	14 August	4½
	20 November	4
1960	21 January	5
	23 June	6
	27 October	5½
	8 December	5
1961	25 July	7
	5 October	6½
	2 November	6
1962	8 March	5½
	26 April	4½
1963	3 January	4
1964	27 February	5
	23 November	7
1965	3 June	6
1966	14 July	7
1967	26 January	6½
	16 March	6
	4 May	5½
	19 October	6
	9 November	6½
	18 November	8
1968	21 March	7½
	19 September	7
1969	27 February	8
1970	5 March	7½
	15 April	7
1971	1 April	6
	2 September	5
1972	22 June	6
	13 October	7¼
	27 October	7½
	1 December	7¾
	8 December	8
	22 December	9
1973	19 January	8¾
	23 March	8½
	13 April	8
	19 April	8¼
	11 May	8
	18 May	7¾
	22 June	7½
	20 July	9
	27 July	11½
	19 October	11¼
	13 November	13
1974	4 January	12¾
	1 February	12½
	5 April	12¼
	11 April	12
	24 May	11¾
	20 September	11½
1975	17 January	11¼
	24 January	11
	7 February	10¾
	14 February	10½
	7 March	10¼
	21 March	10
	18 April	9¾
	2 May	10
	25 July	11
	3 October	12
	14 November	11¾
	28 November	11½
	24 December	11¼
1976	2 January	11
	16 January	10¾
	23 January	10½
1976	30 January	10
	6 February	9½
	27 February	9¼
	5 March	9
	23 April	10½
	21 May	11½
	10 September	13
	7 October	15
	19 November	14¾
	17 December	14½
	24 December	14¼
1977	7 January	14
	21 January	13¼
	28 January	12¼
	3 February	12
	10 March	11
	18 March	10½
	31 March	9½
	7 April	9¼
	15 April	9
	22 April	8¾
	29 April	8¼
	13 May	8
	5 August	7½
	12 August	7
	9 September	6½
	16 September	6
	7 October	5½
	14 October	5
	25 November	7
1978	6 January	6½
	11 April	7½
	5 May	8¾
	12 May	9
	8 June	10
	9 November	12½
1979	8 February	14
	1 March	13
	5 April	12
	12 June	14
	15 November	17
1980	3 July	16
	24 November	14
1981	10 March	12[1]

1 The Bank suspended the announcement of minimum lending rate from 20 August 1981. A rate of 12% was announced on Monday 14 January 1985 but lapsed at close of business the same day.

46 Building Societies Association: recommended interest rate on ordinary shares[1,2]

Recommended effective date		New rate (per cent)
1939	1 November	3.50
1951	1 April	2.25
1952	1 April	2.50
1955	1 September	3.00
1956	1 October	3.50
1959	1 July	3.25
1960	1 July	3.50
1961	1 October	3.75
1963	1 April	3.50
1965	1 February	3.75
	1 July	4.00
1966	1 December	4.25
1968	1 April	4.50
1969	1 April	5.00
1972	1 January	4.75
	1 October	5.25
1973	1 February	5.60
	1 April	6.30
	1 May	6.75
	1 October	7.50
1975	1 June	7.00
1976	1 May	6.50
	1 November	7.80
1977	1 May	7.00
	1 July	6.70
	1 November	6.00
1978	1 February	5.50
	1 June	6.70
1978	1 December	8.00
1979	1 August	8.75
	1 December	10.50
1981	1 January	9.25
	1 April	8.50
	1 November	9.75
1982	1 April	8.75
	1 September	7.75
	1 December	6.25
1983	1 July	7.25
1984	1 April	6.25
	1 August	7.75

1 Net of income tax where this is paid by societies at the composite rate.
2 The BSA ceased to recommend rates from November 1983; advised rates were withdrawn from November 1984.

47 Selected retail banks: short term money rates

Base rate

Date of change	New rate (per cent)
1971 16 September	5
15 October	4½-5
26 November	4½
1972 9, 13 and 15 June	5
30 June	6
21 July	6-7
25 July	6¾-7
19 September	7
12 and 13 December	7½
1973 3 and 4 January	7½-8½
9 January	8¼-8½
25 January	8½
15 February	9½
3, 4 and 5 April	9
22 and 23 May	8½
15 and 16 June	8
2 August	10
22 and 23 August	11
14 and 15 November	13
1974 11 April	12½
13 May	12-12½
23 and 24 May	12
1975 20 January	11½
4 and 6 March	10¾-11
25 March	10¼-10½
22 April	9½
5 August	10
6, 7 and 8 October	11
1976 12 January	10½
30 January	10
6 February	9½
25 May	10½
13 September	12
8 October	13½
21 October	14
1977 26 January	13
4 February	12½
18 February	11½
14 March	10½
31 March	9½
26 April	9
3 May	8½
9 August	8
13 September	7
17 October	6
29 November	6-7½
5 December	6¾-7½
1978 9 January	6½
21 April	7½
10 May	9
12 June	10
6 November	11½
15 November	12½
1979 14 February	13½
6 March	13
6 April	12
15 June	14
16 November	17
1980 4 July	16
25 November	14
1981 11 March	12
16 September	14
1 October	16
14 October	15½
9 November	15
3 December	14½
1982 22 January	14
25 February	13½
12 March	13
8 June	12½
13 July	12
2 August	11½
18 August	11
31 August	10½
7 October	10
14 October	9½
4 November	9
26 November	10-10¼
1983 12 January	11
15 March	10½
15 April	10
15 June	9½
4 October	9
1984 7 March	8¾-9
15 March	8½-8¾
10 May	9-9¼
27 June	9¼
9 July	10
11 July	10-12
12 July	12
9 August	11½
10 August	11
20August	10½
7 November	10
20 November	9¾-10
23 November	9½-9¾
1985 11 January	10½
14 January	12
28 January	14
20 March	13.50-14.00
21 March	13.50
29 March	13.00-13.50
2 April	13.00-13.25
12 April	12.75-13.00
19 April	12.50-12.75
12 June	12.50
15 July	12.00-12.50
16 July	12.00
29 July	11.50-12.00
30 July	11.50
1986 9 January	12.50
19 March	11.50
8 April	11.00-11.50
9 April	11.00
21 April	10.50
27 May	10.00
14 October	11.00
1987 10 March	10.50
19 March	10.00
29 April	9.50
11 May	9.00
7 August	10.00
26 October	9.50
5 November	9.00
4 December	8.50
1988 2 February	9.00
17 March	8.50
11 April	8.00
18 May	7.50
3 June	8.00
6 June	8.50
22 June	9.00
29 June	9.50
5 July	10.00
19 July	10.50
8 August	10.50-11.00
9 August	11.00
25 August	11.00-12.00
26 August	12.00
25 November	13.00
1989 24 May	14.00
5 October	15.00

47 Selected retail banks: short term money rates

continued

Deposit account (7 Days notice)[1]

Date of change	New rate (per cent)
1943 January	½
1951 November	¾
1952 March	2
1953 September	1¾
1954 May	1¼
1955 January	1½
February	2½
1956 February	3½
1957 February	3
September	5
1958 March	4
May	3½
June	3
August	2½
November	2
1960 January	3
June	4
October	3
December	3½
1961 July	5
October	4½
November	4
1962 March	3
April	2½
1963 January	2
1964 February	3
November	5
1965 June	4
1966 July	5
1967 January	4½
March	4
May	3½
October	4
November	6
1968 March	5½
September	5
1969 February	6
1970 March	5½
April	5
1971 April	4
September	3
October	2½-3
November	2½
1972 June	4
July	5¼-5½
December	5¾
1973 January	6¾
February	7¾
April	7¼
May	6¾
June	6¼
August	9½
1975 February	9
March	7½
April	6¼
August	6½
October	7
1976 January	6½
February	5½
May	6½
Septmber	8½
October	11
1977 January	9½
February	8
March	6½
April	4½
May	4
September	3
November	3 – 4
December	3½-4½
1978 January	3
April	4
May	6
June	6½ – 7
November	8½-9
November	10
1979 February	1
March	10½
April	9 – 9½
1979 June	11½-12
November	15
1980 July	14
November	11½ – 12
December	11½
1981 March	9
September	11 – 11½
1981 October	14-14½
October	13½-14
November	13
December	12¼-12½
1982 January	11½-12
February	11
March	10-10¼
June	9½
July	9
August	8½
August	8
August	7¼-7½
October	6¾
October	6
November	5
November	5½-6½
December	6¾-7
1983 January	8
March	7½-8
March	7½
April	6¾
April	6¾-10
1983 June	6-9½
July	6
October	5½
1984 March	5¼-5½
May	5¾-6
July	6½-6¾
July	8¾-9
1984 August	8½
August	8
August	7¼-7½
August	7¼-7½
November	6½-6¾
November	6-6½
1985 January	7-7¼
January	8½-9
January	11-11½
March	10.03-11.00
March	10.03-10.50
March	10.00-10.25
April	9.36-10.001989
April	9.36-9.70
June	9.03-9.50
1985 July	8.36-9.50
July	8.36-8.75
July	7.69-8.75
July	7.69-8.03
1986 January	8.70-9.03
February	8.70
March	7.50-8.00
April	7.00-7.69
April	7.00-7.25
April	6.75-6.30
May	6.00-6.75
May	5.82-6.25
October	6.69-7.00
1987 March	6.02-6.30
March	5.35-5.75
April	4.79-5.70
May	3.99-5.25
August	4.50-5.48
October	4.32-4.75
November	3.99-4.25
December	3.32-3.75
1988 February	3.32-4.25
February	3.65-4.25
March	3.30-3.75
April	2.80-3.26
April	2.61-3.25
May	2.28-3.00
May	2.28-2.63
June	2.28-3.00
June	2.50-3.38
July	3.00-3.91
July	3.91-4.00
July	3.91-4.50
July	4.00-4.50
July	4.00-5.00
August	4.56-5.00
August	4.70-5.25
September	4.70-5.50
September	5.21-5.50
December	5.21-6.00
December	5.86-6.00
November	5.86-6.75
November	6.00-7.00

1 Rate paid on deposits of less than £10,000, which was restricted to 9¼ per cent from September 1973 to 28 February 1975.

48 Other interest rates, security prices and yields

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities: long dated[4] - 20 years	Price index	Dividend yield	Earnings yield[5]
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1955	4.11	..	..	..	..	..	195.00	4.81	12.85
1956	4.92	5.50	..	..	..	..	180.60	5.87	15.92
1957	6.48	7.00	..	..	..	..	188.30	5.86	15.04
1958	3.17	4.06	..	..	..	..	181.90	6.27	14.96
1959	3.72	4.06	..	..	..	..	250.20	4.86	10.82
1960	4.40	5.13-5.25	..	..	..	..	318.60	4.26	9.02
1961	5.48	6.63-6.75	..	..	..	..	319.80	4.87	9.62
1962	3.77	4.75-4.88	..	..	..	..	285.50	5.49	8.88
1963	3.76	4.50-4.63	..	..	4.25	5.30	316.83	4.93	6.73
1964	6.74	7.75	7.75-7.63	..	4.56	5.80	346.73	4.95	7.35
1965	5.60	6.38	6.50-6.63	..	5.31	6.43	337.45	5.73	9.11
1966	6.64	7.25-7.31	7.31-7.38	..	6.56	6.91	332.11	5.98	8.52
1967	7.62	7.75-7.88	8.06-8.19	..	6.31	6.80	354.95	5.37	6.69
1968	6.90	7.75	7.81-8.00	7.31-7.94	7.13	7.54	463.12	4.05	4.99
1969	7.80	9.00-9.06	9.38-9.50	9.13-9.25	10.06	9.05	420.41	4.42	5.81
1970	6.93	7.25	7.13-7.25	7.19-7.31	6.56	9.21	363.25	4.75	6.54
1971	4.48	4.50-4.63	4.63-4.75	4.63-4.75	5.75	8.85	383.55	4.16	6.22
1972	8.48	8.75	8.88-9.06	8.94-9.06	5.91	8.90	503.92	3.25	4.97
1973	12.82	16.00-16.13	16.06-16.31	15.75-16.00	10.19	10.71	434.46	4.15	8.33
1974	11.30	13.25	12.50-12.81	12.63-12.75	10.06	14.77	251.22	8.23	21.47
1975	10.93	11.25-11.38	11.06-11.19	11.00-11.13	5.87	14.39	311.05	6.80	19.48
1976	13.98	14.75-15.00	14.13-14.63	14.06-14.06	5.06	14.43	368.02	5.96	17.61
1977	6.39	6.75	6.56-6.75	6.38-6.88	7.19	12.73	452.29	5.42	16.50
1978	11.91	12.38-12.50	12.44-12.63	12.38-12.50	11.69	12.47	479.38	5.65	16.47
1979	16.49	16.94-17.50	16.81-17.06	16.69-16.88	14.50	12.99	475.52	6.49	16.61
1980	13.58	14.63-14.88	14.75-14.88	14.75-14.88	17.75	13.78	464.40	7.62	18.14
1981	15.39	15.50-15.69	15.56-15.75	15.63-15.75	13.75	14.74	518.53	6.23	12.12
1982	9.96	10.63	10.44-10.63	10.19-10.31	9.25	12.88	574.72	5.29	10.82
1983	9.04	9.31	9.34-9.41	9.25- 9.31	9.87	10.80	692.62	4.70	9.58
1984	9.33	10.13	10.00-10.13	9.81- 9.94	8.62	10.69	854.87	4.66	10.76
1985	11.49	11.94	11.81-11.94	11.69-11.81	7.97	10.62	1 004.64	4.62	11.48
1986	10.94	11.31	11.31-11.34	11.00-11.13	6.31	9.87	1 287.11	4.25	10.16
1987	8.38	8.88	8.75-9.00	8.81- 8.88	7.25	9.47	1 600.01	3.73	8.98
1988	12.91	13.19	12.69-13.19	12.94-13.00	9.25	9.36	1 448.73	4.62	11.72

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 a.m.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

5 A change of basis of calculation of the Earnings yield occured on 25 February 1973 and is explained in *Financial Statistics Explanatory Handbook*. No meaningful average for the month of February 1973 is therefore available.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

48 Other interest rates, security prices and yields

continued

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities: long dated[4] -20 years	Price index	Dividend yield	Earnings yield[5]
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1970 Jan	7.65	..	..	..	9.59	9.03	414.00	4.24	5.73
Feb	7.74	..	..	..	9.44	8.79	402.70	4.40	5.96
Mar	7.31	..	..	..	8.63	8.75	393.20	4.55	6.21
Apr	6.92	..	..	..	8.69	8.94	384.70	4.44	6.16
May	6.98	..	..	..	9.19	9.40	343.10	4.96	6.82
Jun	6.97	..	..	..	9.06	9.58	335.50	5.02	6.90
Jul	6.94	7.69-7.75	7.69-7.88	7.69-7.81	8.50	9.33	340.70	4.93	6.75
Aug	6.93	7.50-7.56	7.50-7.69	7.56-7.69	8.00	9.19	340.70	4.90	6.71
Sep	6.93	7.25	7.25-7.38	7.31-7.44	8.50	9.28	347.60	4.81	6.63
Oct	6.93	7.19-7.25	7.25-7.38	7.25-7.38	7.72	9.15	390.00	4.57	6.33
Nov	6.93	7.13	7.13-7.25	7.13-7.25	7.25	9.51	335.40	5.06	7.16
Dec	6.93	7.25	7.13-7.25	7.19-7.31	6.56	9.62	331.40	5.11	7.14
1971 Jan	6.89	7.38	7.50-7.63	7.50-7.63	5.88	9.51	340.70	4.95	6.90
Feb	6.83	7.81-7.88	7.88-8.00	7.88-8.00	5.34	9.35	330.90	5.03	6.97
Mar	6.74	7.25-7.38	7.25-7.44	7.38-7.50	5.38	9.07	322.80	4.97	6.88
Apr	5.77	6.38-6.50	6.44-6.69	6.44-6.56	6.25	9.07	354.60	4.45	6.51
May	5.71	6.75-6.88	6.81-6.94	6.75-6.88	7.63	9.03	369.20	3.85	5.84
Jun	5.67	6.31	6.13-6.38	6.25-6.38	6.50	9.08	374.80	4.14	6.37
Jul	5.64	6.13	6.06-6.81	6.06-6.19	6.72	9.22	399.30	4.04	6.24
Aug	5.89	5.31-6.00	5.88-6.00	5.88-6.00	9.25	8.96	405.30	3.76	5.87
Sep	4.81	5.94	5.13-5.25	5.13-5.25	7.63	8.50	422.80	3.64	5.71
Oct	4.61	5.00-5.13	5.00-5.13	5.00-5.13	6.06	8.51	412.40	3.78	5.87
Nov	4.33	4.75	4.56-4.69	4.63-4.75	6.50	7.79	414.30	3.82	5.97
Dec	4.46	4.50-4.63	4.63-4.75	4.63-4.75	5.75	8.10	455.50	3.55	5.53
1972 Jan	4.40	4.63-4.75	4.88-5.25	5.00-5.13	5.06	7.93	488.60	3.34	5.20
Feb	4.41	5.25	5.13-5.31	5.13-5.25	4.97	7.90	495.10	3.30	5.01
Mar	4.39	4.88-5.00	4.81-4.94	4.81-4.94	5.53	8.16	506.70	3.21	4.69
Apr	4.34	4.56	4.44-4.63	4.50-4.63	5.00	8.26	522.30	3.14	4.58
May	4.32	4.88-5.00	4.81-5.00	4.94-5.06	4.63	8.60	533.70	3.13	4.61
Jun	5.27	7.50-7.63	7.63-7.81	7.69-7.81	5.31	9.32	499.60	3.33	4.93
Jul	5.85	8.38	8.50-8.75	8.13-8.63	5.66	9.23	502.70	3.23	4.92
Aug	5.91	7.38	7.31-7.56	7.44-7.56	5.50	9.36	524.40	3.12	4.77
Sep	6.74	7.50	7.44-7.63	7.50-7.63	5.94	9.54	492.40	3.32	5.09
Oct	7.01	7.63	7.63-7.94	7.88-8.00	6.03	9.46	481.50	3.40	5.35
Nov	7.06	7.88	8.13-8.25	8.13-8.25	6.00	9.45	491.60	3.33	5.36
Dec	8.48	8.75	8.88-9.06	8.94-9.06	5.91	9.62	508.40	3.21	5.17
1973 Jan	8.29	9.38	9.75-9.88	9.75-9.88	6.63	9.56	489.90	3.32	5.36
Feb	8.23	10.75	10.75-10.88	10.75-10.88	8.44	9.65	453.60	3.55	-
Mar	8.10	10.13	9.81-10.00	9.75-9.88	8.69	10.01	445.50	3.61	7.30
Apr	7.82	9.24	9.19-9.38	9.25-9.38	8.25	9.93	464.10	3.53	7.29
May	7.33	9.38	9.06-9.50	9.13-9.25	8.63	10.02	457.40	3.77	8.17
Jun	7.08	8.13	7.94-8.19	8.06-8.19	9.06	10.15	464.90	3.91	8.68
Jul	11.20	10.50-11.38	11.25-11.63	11.63-11.88	11.47	10.60	431.20	4.35	9.66
Aug	11.28	13.75-13.88	14.38-14.63	14.25-14.56	11.56	11.30	422.80	4.46	9.97
Sep	11.25	13.38-13.50	13.19-13.50	13.25-13.44	10.47	11.55	418.00	4.53	10.13
Oct	10.96	13.00-13.13	12.81-13.00	12.81-12.94	9.19	11.28	434.70	4.34	9.81
Nov	12.85	15.00-15.25	15.50-15.69	15.63-15.75	10.47	12.00	401.50	4.73	10.68
Dec	12.82	16.00-16.13	16.06-16.31	15.75-16.00	10.19	12.50	329.90	5.72	12.87
1974 Jan	12.40	16.00-16.13	16.06-16.31	16.13-16.38	8.88	12.89	324.80	5.83	13.30
Feb	12.18	14.50-14.75	14.25-14.44	14.25-14.38	8.63	13.50	316.50	5.84	13.77
Mar	12.35	16.00	15.38-15.88	15.63-15.75	10.00	13.68	297.50	6.17	15.15
Apr	11.82	13.50-13.75	13.44-13.63	13.56-13.69	11.69	14.21	290.00	6.40	16.33
May	11.54	12.88-13.00	12.69-12.88	12.75-12.88	11.88	13.80	296.60	6.67	17.21
Jun	11.56	13.25-13.50	13.13-13.50	13.44-13.56	13.50	14.38	267.50	7.49	19.35
Jul	11.51	13.38	13.38-13.56	13.44-13.56	13.56	14.88	254.80	7.81	20.74
Aug	11.57	12.63-12.75	12.50-12.63	12.50-12.63	13.94	15.29	222.90	8.91	23.94
Sep	11.29	12.25	11.81-12.13	11.63-12.00	12.19	14.95	203.50	9.86	26.37
Oct	11.19	11.75	11.50-11.75	11.56-11.69	10.12	15.68	199.40	10.12	27.16
Nov	11.29	12.75-12.88	12.50-12.75	12.56-12.69	10.62	16.75	181.00	11.09	30.10
Dec	11.30	13.25	12.50-12.83	12.63-12.75	10.06	17.18	160.10	12.59	34.19

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 a.m.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

5 A change of basis of calculation of the Earnings yield occured on 25 February 1973 and is explained in *Financial Statistics Explanatory Handbook*. No meaningful average for the month of February 1973 is therefore available.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

48 Other interest rates, security prices and yields

continued

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities: long dated[4] -20 years	Price index	Dividend yield	Earnings yield
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1975 Jan	10.58	12.00-12.25	11.75-12.00	11.81-11.94	7.44	16.02	183.70	10.99	30.28
Feb	10.08	11.50	10.75-11.00	10.75-10.88	7.31	14.58	262.60	7.56	21.66
Mar	9.59	10.50	9.88-10.06	9.63-10.00	6.97	13.43	292.60	6.80	20.35
Apr	9.46	9.75	9.56-9.88	9.81-9.94	6.81	13.89	314.90	6.51	19.30
May	9.67	10.00	9.88-10.00	9.81-9.94	6.06	14.53	339.00	6.12	18.09
Jun	9.71	9.50-9.63	9.63-9.81	9.63-9.75	6.75	14.41	332.60	6.06	18.07
Jul	10.72	10.50-10.63	10.38-10.69	10.50-10.63	6.97	13.93	304.40	6.68	19.62
Aug	10.66	10.50	10.38-10.56	10.38-10.50	7.34	13.87	298.30	6.94	19.91
Sep	10.76	10.63-10.88	10.50-10.69	10.63-10.75	8.06	13.79	328.90	6.31	17.58
Oct	11.74	11.63-11.75	11.56-11.75	11.44-11.50	6.81	14.66	341.90	6.14	16.88
Nov	11.30	11.38-11.44	11.13-11.38	11.19-11.31	7.06	14.81	367.90	5.76	16.02
Dec	10.93	11.25-11.38	11.06-11.19	11.00-11.13	5.87	14.79	365.80	5.74	15.98
1976 Jan	9.52	9.88-9.94	9.38-9.69	9.44-9.50	5.37	13.79	397.00	5.30	14.91
Feb	8.80	9.00-9.13	8.75-8.63	8.69-8.81	5.62	13.46	404.20	5.17	14.99
Mar	8.60	8.63-8.75	8.56-8.69	8.44-8.56	5.59	13.88	404.70	5.12	15.01
Apr	10.20	10.13-10.25	9.81-10.06	9.88-9.94	5.53	13.77	406.00	5.13	15.17
May	11.31	11.25-11.38	11.25-11.69	11.31-11.44	6.62	13.59	406.60	5.26	15.19
Jun	11.30	11.13-11.25	11.13-11.44	11.25-11.38	6.00	14.09	378.60	5.69	16.14
Jul	11.17	11.19-11.25	11.19-11.25	11.19-11.25	5.78	14.16	383.80	5.74	16.44
Aug	11.25	11.13-11.25	11.13-11.31	11.19-11.25	5.62	14.33	368.10	6.03	17.55
Sep	12.74	12.75-12.88	12.50-12.75	12.50-12.63	5.81	14.79	344.00	6.52	19.23
Oct	14.97	15.25-15.50	15.13-15.38	15.19-15.25	5.44	16.03	293.60	7.61	23.07
Nov	14.54	15.00-15.25	14.75-14.94	14.56-14.69	5.19	15.79	301.00	7.28	22.66
Dec	13.98	14.75-15.00	14.13-14.63	14.06-14.13	5.06	15.48	328.60	6.67	20.91
1977 Jan	12.09	12.38-12.38	12.13-12.38	12.00-12.06	5.31	14.48	374.70	6.01	18.69
Feb	11.07	11.63	11.31-11.56	11.13-11.19	5.19	13.93	393.80	5.83	18.77
Mar	9.57	9.50-9.63	9.75-9.94	9.56-9.63	5.25	13.25	418.20	5.39	16.91
Apr	7.64	8.13	7.94-8.81	7.81-7.88	5.31	13.05	415.10	5.51	16.82
May	7.57	7.75-7.88	7.69-7.94	7.69-7.75	6.16	12.69	456.70	5.08	15.54
Jun	7.60	7.88-8.00	7.75-8.00	7.75-7.81	5.81	13.26	450.50	5.19	15.85
Jul	7.44	7.63-7.75	7.63-7.81	7.56-7.69	6.25	13.62	443.10	5.37	16.09
Aug	6.52	6.63-6.75	6.63-6.75	6.63-6.69	6.31	13.12	478.60	5.23	15.26
Sep	5.37	5.81-5.88	5.75-5.94	5.63-5.72	6.91	11.88	522.80	5.08	14.98
Oct	4.53	4.75-5.00	4.19-5.00	4.19-4.31	7.19	10.98	511.90	5.26	15.55
Nov	6.53	6.75	6.50-7.13	6.63-6.69	7.00	11.28	480.50	5.56	16.72
Dec	6.39	6.75	6.56-6.75	6.63-6.44	7.19	11.16	481.60	5.56	16.83
1978 Jan	5.85	6.25-6.31	6.31-6.50	6.13-6.25	7.41	11.06	482.30	5.57	16.96
Feb	6.07	6.63-6.75	6.63-6.88	6.63-6.75	7.50	11.75	457.90	5.85	17.74
Mar	6.02	6.63-7.00	6.81-7.00	6.69-6.81	7.50	11.72	454.90	5.94	17.51
Apr	7.12	8.00-8.13	8.19-8.50	8.13-8.25	7.69	12.39	460.90	5.85	17.25
May	8.67	9.25	9.31-9.44	9.19-9.25	7.94	12.72	476.60	5.58	16.86
Jun	9.49	9.88-10.06	10.06-10.25	9.94-10.06	8.69	12.79	466.10	5.68	16.65
Jul	9.33	10.13-10.25	9.94-10.19	9.69-9.94	8.41	12.72	472.20	5.62	17.06
Aug	9.03	9.25-9.38	9.19-9.38	9.19-9.31	9.00	12.55	508.80	5.28	15.88
Sep	9.38	9.38-9.63	9.56-9.81	9.50-9.63	9.53	12.64	516.00	5.21	15.02
Oct	10.56	10.75-10.88	10.75-11.06	10.69-11.00	11.41	12.91	497.50	5.42	15.09
Nov	11.91	12.19-12.25	12.06-12.25	12.06-12.19	11.78	13.16	476.90	5.86	15.86
Dec	11.91	12.38-12.50	12.44-12.63	12.38-12.50	11.69	13.22	482.40	5.98	15.73
1979 Jan	12.46	13.00	13.00-13.13	12.56-12.69	10.44	13.68	474.10	6.10	16.01
Feb	12.61	13.25-13.38	12.88-13.19	12.69-13.00	10.62	13.94	460.20	6.18	16.16
Mar	11.78	12.38-12.50	12.06-12.31	12.00-12.13	10.66	12.35	511.50	5.53	14.54
Apr	11.61	11.94-12.00	11.75-11.94	11.56-11.69	10.87	11.68	537.40	5.37	14.31
May	11.79	11.94-12.00	11.81-11.94	11.75-11.88	10.56	11.94	528.50	5.56	14.90
Jun	13.71	14.00-14.25	13.94-14.13	13.81-13.94	10.59	12.69	489.45	5.93	15.82
Jul	13.82	14.06-14.13	14.00-14.13	13.94-14.06	11.34	12.25	468.34	6.62	16.92
Aug	13.77	14.25	14.19-14.31	14.06-14.25	12.22	12.30	467.19	6.95	17.46
Sep	13.88	14.25	14.13-14.31	13.94-14.13	12.87	12.60	468.36	6.95	17.75
Oct	13.83	14.50-14.75	14.56-14.81	14.50-14.63	15.41	13.16	465.41	7.13	17.55
Nov	16.80	16.88	16.75-16.94	16.63-16.75	14.31	14.54	415.94	7.88	19.07
Dec	16.49	16.94-17.50	16.81-17.06	16.69-16.88	14.50	14.72	419.82	7.70	18.78

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 a.m.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

48 Other interest rates, security prices and yields

continued

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities long dated[4] -20 years	Price index	Dividend yield	Earnings yield
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1980 Jan	16.39	17.50-17.63	17.25-17.50	17.13-17.81	14.41	14.17	440.65	7.43	18.42
Feb	16.80	18.13-18.38	18.06-18.25	18.00-18.13	16.97	14.45	460.70	7.17	17.64
Mar	16.97	18.75-18.88	18.13-18.38	17.94-18.06	19.94	14.70	440.84	7.75	19.26
Apr	16.73	17.50-17.63	17.25-17.44	17.06-17.31	13.94	14.27	435.48	8.04	19.73
May	16.73	17.13-17.24	17.00-17.13	16.88-17.06	9.75	14.01	432.40	8.21	20.05
Jun	16.32	17.00	16.75-17.00	16.69-16.88	9.75	13.78	451.17	7.96	19.20
Jul	14.98	15.50-15.63	15.31-15.56	15.25-15.38	9.81	13.07	488.54	7.42	17.96
Aug	15.53	16.63-16.75	16.63-16.94	16.44-16.69	12.50	13.58	483.89	7.48	17.68
Sep	14.86	15.63	15.69-15.88	15.63-15.75	13.94	13.38	491.72	7.45	17.28
Oct	14.90	16.63-16.75	16.75-17.00	16.56-16.69	15.25	13.12	483.80	7.59	17.14
Nov	13.38	14.50-14.63	14.44-14.69	14.31-14.44	18.31	13.22	493.45	7.35	16.43
Dec	13.58	14.63-14.88	14.75-14.88	14.75-14.88	17.75	13.67	470.10	7.56	16.93
1981 Jan	13.02	13.81-13.88	13.63-13.81	13.50-13.63	17.44	13.96	459.63	7.78	17.44
Feb	11.93	12.63-12.75	12.44-12.69	12.13-12.38	16.69	13.89	487.03	7.35	16.38
Mar	11.87	12.75-12.81	12.63-12.75	12.50-12.63	14.87	13.68	497.79	6.78	14.39
Apr	11.57	12.31	12.19-12.38	12.13-12.31	16.97	13.64	559.19	5.88	11.57
May	11.78	12.50-12.63	12.44-12.56	12.50-12.63	17.75	14.31	557.83	5.91	11.59
Jun	12.24	12.44-12.63	12.44-12.63	12.38-12.50	17.69	14.57	545.03	5.92	11.73
Jul	14.29	14.63-14.75	15.63-14.75	14.50-14.56	18.75	15.14	528.15	6.01	11.70
Aug	13.64	14.06-14.13	14.00-14.19	13.81-13.94	18.69	15.09	554.44	5.51	9.83
Sep	15.72	15.63-15.75	15.31-16.13	15.38-15.44	17.87	15.59	525.00	5.76	9.99
Oct	16.30	16.50-16.63	16.31-16.63	16.25-16.38	15.66	15.95	474.40	6.27	10.85
Nov	14.25	14.69-15.00	14.69-14.94	14.69-14.81	12.00	15.44	511.07	5.86	9.92
Dec	15.39	15.50-15.69	15.56-15.75	15.63-15.75	13.75	15.65	522.80	5.76	10.05
1982 Jan	13.98	14.50	14.44-14.63	14.19-14.31	14.62	15.58	543.42	5.57	9.83
Feb	13.74	13.94-14.00	14.00-14.13	13.88-14.00	15.00	14.74	565.61	5.43	9.62
Mar	12.92	13.63-13.69	13.56-13.69	13.56-13.63	15.47	13.72	560.35	5.63	10.57
Apr	13.41	13.63-13.75	13.63-13.88	13.63-13.69	14.87	13.96	563.59	5.57	11.22
May	13.08	13.31-13.38	13.31-13.50	13.38-13.63	14.44	13.69	578.75	5.41	11.25
Jun	12.66	13.13	13.06-13.19	13.00-13.06	15.66	13.56	569.98	5.49	11.45
Jul	11.40	11.63	11.81-12.00	11.69-11.75	13.00	13.20	559.67	5.47	11.51
Aug	10.17	10.75	10.69-10.88	10.56-10.69	11.56	12.23	561.12	5.28	11.58
Sep	10.12	10.88	10.81-10.94	10.63-10.75	11.50	11.40	580.62	5.02	11.02
Oct	9.03	9.63	9.56-9.69	9.38-9.50	10.00	10.50	601.98	4.76	10.54
Nov	10.26	9.88	9.69-10.50	9.63-9.75	9.87	10.64	618.73	4.87	10.44
Dec	9.96	10.63	10.44-10.63	10.19-10.31	9.25	11.34	592.81	5.03	10.81
1983 Jan	11.24	11.50	11.50-11.63	11.38-11.50	9.44	11.60	608.44	4.88	10.50
Feb	11.15	11.44	11.31-11.50	11.19-11.30	8.75	11.50	646.51	4.82	10.34
Mar	10.49	10.75	10.69-10.88	10.63-10.75	9.69	10.97	659.54	4.87	10.25
Apr	9.92	10.19	10.19-10.31	10.00-10.13	8.94	10.56	685.59	4.60	9.36
May	9.93	10.25	10.25-10.34	10.13-10.25	9.56	10.65	690.24	4.58	9.04
Jun	9.51	9.69	9.75-9.88	9.63-9.75	9.69	10.39	716.64	4.47	8.88
Jul	9.62	9.88	9.88-10.00	9.81-9.88	10.19	10.95	697.90	4.60	9.12
Aug	9.56	9.94	9.81-9.94	9.69-9.81	10.25	11.07	724.41	4.62	9.27
Sep	9.17	9.69	9.56-9.69	9.44-9.56	9.53	10.67	704.31	4.81	9.59
Oct	9.03	9.31	9.31-9.38	9.19-9.25	9.84	10.61	693.54	4.87	9.67
Nov	9.06	9.25	9.25-9.34	9.19-9.25	9.81	10.29	724.80	4.69	9.50
Dec	9.04	9.69	9.31-9.41	9.25-9.31	9.87	10.35	759.47	4.62	9.47
1984 Jan	9.06	9.38	9.38-9.50	9.31-9.38	9.69	10.28	810.58	4.41	9.16
Feb	9.05	9.31	9.31-9.38	9.28-9.34	10.12	10.42	814.63	4.50	9.48
Mar	8.56	8.94	8.88-9.00	8.84-8.91	10.75	10.23	866.42	4.34	9.43
Apr	8.54	8.88	8.84-8.94	8.81-8.88	10.97	10.40	881.08	4.36	9.93
May	9.19	9.75	9.63-9.75	9.69-9.81	11.72	10.93	870.55	4.49	10.44
Jun	9.06	9.50	9.44-9.53	9.31-9.44	12.19	11.15	824.51	4.79	11.13
Jul	11.69	12.13	12.13-12.25	11.88-12.00	11.87	11.67	787.59	5.08	11.80
Aug	10.18	10.75	10.69-10.81	10.50-10.63	11.94	10.98	835.82	4.93	11.57
Sep	10.24	10.75	10.63-10.81	10.47-10.53	11.44	10.78	859.27	4.84	11.51
Oct	10.13	10.50	10.50-10.56	10.25-10.38	10.00	10.69	865.15	4.89	11.66
Nov	9.26	9.75	9.75-9.81	9.56- 9.69	9.19	10.32	913.21	4.67	11.23
Dec	9.33	10.13	10.00-10.13	9.75- 9.88	8.62	10.46	929.59	4.62	11.73

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 am.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

48 Other interest rates, security prices and yields

continued

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities long dated[4] -20 years	Price index	Dividend yield	Earnings yield
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1985 Jan	11.86	12.25	12.25-12.38	12.06-12.19	8.56	10.96	977.06	4.42	11.15
Feb	13.91	14.13	14.06-14.19	13.81-13.84	9.50	11.06	979.27	4.41	11.01
Mar	12.75	13.13	13.06-13.25	13.00-13.13	9.06	10.90	987.12	4.55	11.32
Apr	12.27	12.63	12.63-12.88	12.44-12.56	8.69	10.68	968.96	4.70	11.79
May	12.16	12.50	12.50-12.56	12.31-12.44	7.75	10.88	1 003.78	4.58	11.52
Jun	12.56	12.56	12.56-12.69	12.44-12.56	7.75	10.70	980.38	4.72	11.83
Jul	11.63	11.88	11.56-11.94	11.69-11.81	8.19	10.44	935.24	4.96	12.38
Aug	11.31	11.50	11.50-11.69	11.31-11.44	8.06	10.37	973.60	4.82	11.88
Sep	11.32	11.38	11.50-11.56	11.31-11.44	8.12	10.39	1 002.83	4.73	11.61
Oct	11.45	11.50	11.56-11.69	11.38-11.50	8.00	10.22	1 034.23	4.64	11.35
Nov	11.33	11.50	11.56-11.63	11.38-11.50	8.19	10.37	1 099.30	4.40	10.87
Dec	11.49	11.94	11.81-11.94	11.69-11.81	7.97	10.45	1 113.88	4.45	11.04
1986 Jan	12.47	12.75	11.81-11.94	12.69-12.81	8.00	10.80	1 127.58	4.43	10.89
Feb	12.21	12.25	12.25-12.38	12.13-12.38	7.75	10.40	1 220.80	4.27	10.32
Mar	11.04	11.25	11.13-11.31	11.19-11.31	7.34	9.39	1 348.97	4.00	9.55
Apr	10.09	10.38	10.25-10.38	10.19-10.31	6.81	8.76	1 391.12	3.87	9.49
May	9.56	9.75	9.69-9.94	9.63- 9.75	7.09	9.00	1 331.60	4.10	10.20
Jun	9.52	9.75	9.75-9.88	9.66- 9.72	6.81	9.23	1 332.13	4.14	10.03
Jul	9.76	9.88	9.88-10.00	9.75- 9.88	6.44	9.37	1 309.62	4.21	10.14
Aug	9.56	9.81	9.81-9.94	9.63- 9.75	5.62	9.41	1 262.13	4.37	10.56
Sep	9.93	10.38	10.50-10.69	10.44-10.56	6.06	9.97	1 286.23	4.31	9.91
Oct	10.85	10.94	11.60-11.25	11.00-11.13	5.87	10.62	1 262.33	4.42	10.16
Nov	10.96	11.38	11.38-11.44	11.19-11.25	6.06	10.80	1 289.25	4.41	10.21
Dec	10.94	11.31	11.00-11.13	11.00-11.13	6.31	10.69	1 283.58	4.45	10.50
1987 Jan	10.85	11.00	11.00-11.13	10.88-11.00	6.19	10.09	1 392.63	4.12	9.68
Feb	10.46	10.75	10.69-10.81	10.69-10.75	6.37	9.83	1 529.60	3.72	8.72
Mar	9.54	9.87	9.69-9.81	9.63- 9.66	6.56	9.16	1 596.26	3.67	8.48
Apr	9.39	9.63	9.56-9.75	9.63- 9.69	7.06	9.12	1 554.78	3.77	8.58
May	8.68	8.75	8.81-8.94	8.69- 8.81	7.25	8.82	1 674.07	3.44	8.23
Jun	8.96	9.13	9.06-9.13	8.97- 9.03	7.12	8.90	1 759.78	3.25	7.83
Jul	9.14	9.25	9.19-9.44	9.03- 9.06	6.94	9.23	1 855.23	3.10	7.52
Aug	10.12	10.38	10.13-10.50	10.13-10.19	7.12	9.92	1 757.59	3.28	8.11
Sep	10.02	10.06	10.13-10.25	10.00-10.13	8.31	9.98	1 801.84	3.26	7.98
Oct	9.07	9.19	9.19-9.31	9.06- 9.19	7.62	9.88	1 645.30	3.75	9.22
Nov	8.67	8.88	8.88-9.03	8.78- 8.84	7.88	9.20	1 296.04	4.78	11.83
Dec	8.38	8.88	8.75-9.00	8.81- 8.88	7.25	9.57	1 337.02	4.67	11.58
1988 Jan	8.38	8.69	8.69-8.75	8.66- 8.72	6.81	9.57	1 419.37	4.39	11.02
Feb	9.01	9.25	9.19-9.63	9.13- 9.25	6.88	9.38	1 397.56	4.48	11.16
Mar	8.48	8.63	8.56-8.75	8.59- 8.66	6.81	9.12	1 446.73	4.48	11.37
Apr	7.98	8.50	8.25-8.50	8.38- 8.44	7.25	9.12	1 421.19	4.57	11.89
May	7.28	7.63	7.56-7.75	7.50- 7.56	7.68	9.27	1 427.45	4.59	11.86
Jun	9.24	8.88	8.94-9.44	9.06- 9.13	7.88	9.32	1 470.13	4.51	11.56
Jul	10.53	10.75	10.63-10.94	10.56-10.63	8.31	9.51	1 488.92	4.52	11.47
Aug	11.82	11.88	11.31-12.25	11.88-11.94	8.50	9.47	1 474.30	4.61	11.67
Sep	11.47	11.88	11.75-12.19	11.81-11.88	8.63	9.60	1 429.22	4.80	12.11
Oct	11.84	12.00	12.00-12.25	12.00-12.60	8.56	9.23	1 493.35	4.65	11.71
Nov	12.98	12.75	12.13-13.00	13.00-13.03	9.31	9.30	1 478.12	4.78	12.00
Dec	12.91	13.19	12.69-13.19	12.94-13.00	9.25	9.46	1 438.44	5.08	12.84
1989 Jan	12.70	12.81	13.00-13.13	12 94-13.19	9.31	9.35	1 543.53	4.76	11.96
Feb	12.91	13.00	12.94-13.19	12.94-13.06	10.25	9.15	1 676.22	4.37	10.90
Mar	12.79	13.00	12.94-13.13	12.94-13.00	10.25	9.26	1 710.70	4.45	10.83
Apr	12.62	12.81	12.88-13.38	12.75-12.88	9.81	9.52	1 700.63	4.55	11.03
May	13.35	13.81	13.81-13.88	13.69-13.81	9.50	9.52	1 775.56	4.43	10.79
Jun	13.71	14.06	14.19-14.25	13.94-14.06	9.25	9.88	1 779.72	4.50	10.77
Jul	13.32	13.88	13.81-13.88	13.78-13.84	8.50	9.53	1 863.30	4.34	10.16
Aug	13.44	13.88	13.88-13.94	13.81-13.88	8.94	9.37	1 960.27	4.05	9.66
Sep	13.53	14.38	14.63-14.69	14.13-14.38	9.13	9.62	1 958.98	4.10	9.85
Oct	14.54	15.63	15.63-15.75	15.5-15.63	8.63	9.81	1 786.75	4.60	11.06

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

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3 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 am.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

49 UK public sector and private employment by major categories (at mid-year)

Thousands

	Central government				Local authorities						
	HM Forces	National Health Service	Other	Total	Education	Health and social services	Construction	Police and civilians	Other	Local authority community programme	Total
	BCAH	FHBR	FHBS	FHBT	FHBU	FHBV	FHBW	FHBX	FHBY	CUKE	DYBG
1961	474	575	741	1 790	785	170	103	108	703	-	1 870
1962	442	598	745	1 785	840	179	108	111	701	-	1 940
1963	427	612	749	1 788	870	188	117	115	719	-	2 008
1964	424	627	743	1 794	925	200	124	116	724	-	2 088
1965	423	650	743	1 816	962	209	137	121	725	-	2 154
1966	417	676	749	1 842	1 013	228	133	126	758	-	2 259
1967	417	690	789	1 896	1 072	239	135	133	785	-	2 364
1968	400	710	799	1 909	1 132	249	135	138	791	-	2 444
1969	380	716	794	1 890	1 189	257	132	141	787	-	2 505
1970	372	741	818	1 931	1 241	265	128	145	781	-	2 559
1971	368	785	813	1 966	1 297	276	124	152	803	-	2 652
1972	371	821	813	2 005	1 365	295	128	159	824	-	2 771
1973	361	848	815	2 024	1 436	315	130	162	848	-	2 890
1974	345	911	884	2 140	1 453	272	135	160	762	-	2 782
1975	336	1 042	923	2 301	1 508	309	164	171	765	-	2 917
1976	336	1 092	936	2 364	1 521	319	165	175	776	-	2 956
1977	327	1 099	932	2 358	1 506	322	155	172	766	-	2 921
1978	318	1 120	926	2 364	1 512	334	155	170	761	-	2 932
1979	314	1 152	921	2 387	1 539	344	156	176	782	-	2 997
1980	323	1 174	896	2 393	1 501	346	152	181	776	-	2 956
1981	334	1 207	878	2 419	1 454	350	143	186	766	-	2 899
1982	324	1 227	849	2 400	1 434	352	132	186	761	-	2 865
1983	322	1 227	835	2 384	1 434	360	130	187	768	27	2 906
1984	326	1 223	810	2 359	1 430	368	126	187	773	58	2 942
1985	326	1 223	811	2 360	1 429	376	125	187	774	67	2 958
1986	322	1 215	800	2 337	1 452	387	125	188	770	88	3 010
1987	319	1 212	781	2 312	1 486	398	128	191	763	96	3 062
1988	316	1 228	778	2 322	1 504	405	125	194	764	89	3 081
1989	308	1 221	774	2 303	1 440	411	118	196	769	-	2 934

	Public corporations					Private sector			
	General government	Nationalised industries including Post Office	Other	Total	Public sector	Total	*of which:* Self-employed	Work-related government training programmes[1]	Workforce in employment
	FHCA	FHCB	FHCC	DYBH	FHCE	DYBI	BCAG	DYCZ	DYDA
1961	3 660	2 152	48	2 200	5 860	18 597	1 758	..	24 457
1962	3 725	2 120	76	2 196	5 921	18 711	1 745	..	24 632
1963	3 796	2 010	126	2 136	5 932	18 729	1 731	..	24 661
1964	3 882	1 949	130	2 079	5 961	18 989	1 716	..	24 950
1965	3 970	1 894	131	2 025	5 995	19 209	1 696	..	25 204
1966	4 101	1 839	123	1 962	6 063	19 292	1 681	..	25 355
1967	4 260	2 030	134	2 164	6 424	18 568	1 762	..	24 992
1968	4 353	1 941	128	2 069	6 422	18 419	1 786	..	24 841
1969	4 395	1 916	125	2 041	6 436	18 421	1 853	..	24 857
1970	4 490	1 879	146	2 025	6 515	18 238	1 902	..	24 753
1971	4 618	1 856	153	2 009	6 627	17 906	2 026	..	24 533
1972	4 776	1 769	160	1 929	6 705	17 805	1 996	..	24 510
1973	4 914	1 731	159	1 890	6 804	18 640	1 907	..	25 076
1974	4 922	1 777	208	1 985	6 907	18 241	1 933	..	25 148
1975	5 218	1 816	219	2 035	7 253	17 803	2 040	..	25 056
1976	5 320	1 752	228	1 980	7 300	17 544	2 132	..	24 844
1977	5 279	1 866	223	2 089	7 368	17 497	2 183	..	24 865
1978	5 296	1 844	217	2 061	7 357	17 657	1 907	..	25 014
1979	5 384	1 849	216	2 065	7 449	17 944	1 906	..	25 393
1980	5 349	1 816	222	2 038	7 387	17 940	2 013	..	25 327
1981	5 318	1 657	210	1 867	7 185	17 161	2 119	..	24 346
1982	5 265	1 554	202	1 756	7 021	16 887	2 170	..	23 908
1983	5 290	1 465	198	1 662	6 952	16 658	2 221	16	23 626
1984	5 301	1 416	195	1 610	6 911	17 149	2 496	175	24 235
1985	5 318	1 137	125	1 261	6 579	17 780	2 610	176	24 536
1986	5 347	1 065	134	1 199	6 546	17 789	2 627	226	24 561
1987	5 374	870	126	996	6 370	18 393	2 860	311	25 074
1988	5 403	798	126	924	6 327	19 200	2 986	343	25 870
1989	5 237	727	117	844	6 081	19 782	3 110	466	26 329

Note: Components may not add to totals due to separate rounding.

1 Participants in the YTS who recieve work experience, participants in the new JTS and some trainees on similar Northern Ireland schemes. Those with contracts of employment are included in the appropriate employment category.

Source: Department of Employment

Notes and definitions — Contents

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NATIONAL INCOME AND EXPENDITURE: GENERAL NOTES

Economic Trends: Tables 2, 3, 4, 5, 7, 8, 9, 13
Annual Supplement: Tables 1 to 6, 9, 12

The statistics of national income and expenditure given here are a selection from the United Kingdom national accounts. The long-run quarterly and annual time series complement the much larger set of series given, in shorter-run annual form, in *United Kingdom National Accounts*, 1989 Edition, HMSO 1989 (the CSO Blue Book) and on a quarterly basis in the October issue of *Economic Trends*. Where appropriate, tables have a section giving seasonally adjusted estimates to assist in interpreting the original unadjusted estimates.

The national accounts present a highly complex and highly interdependent set of statistics. In many cases it is important that individual time series should be used only in the light of some understanding of their context (that is, of their relationship with other series) and of the limitations upon interpretation which may arise from the methods used in compilation. A brief explanation of the main concepts and principles of measurement, of relationships between the main aggregates and of the derivation of sectoral accounts is given in the Introduction to the Blue Book. A detailed description of the sources, methods and definitions used is given in *United Kingdom National Accounts: Sources and Methods*, Third Edition (Studies in Official Statistics No. 37), HMSO 1985; this is brought up to date each year in the Blue Book methodological notes.

NATIONAL ACCOUNTS AGGREGATES

Economic Trends: Table 2
Annual Supplement: Tables 1 to 4

Gross domestic product (GDP) is the total of all economic activity taking place on the UK territory (no matter who owns the economically-productive assets) before subtracting the depreciation of capital goods.

The definitive estimate of GDP, which is recommended for assessing levels and for comparisons over periods of a year or more is the **average** estimate, GDP(A). GDP(A) is derived using three broadly independent measures, each of which is used to estimate GDP in a different way. The **output**-based measure, GDP(O), is the total of all production or value-added by all activities which produce goods and services. The **income**-based measure, GDP(I), is the total of all incomes earned from production, and the **expenditure**-based measure, GDP(E), is the total of all expenditures made either in consuming the finished goods and services or in adding to wealth, *less* expenditure on imports. For periods since 1985, GDP(A) is the unweighted arithmetic average of these three measures. For earlier years a refinement has, from the 1988 Blue Book, been introduced into the calculation; this refinement is explained in the October 1988 issue of *Economic Trends*.

GDP(I) and GDP(E) are built up from largely independent data on factor incomes and final expenditures respectively.

GDP(O) is generally held to be the best indicator of short-term movements (that is, up to a year) in levels of economic activity. It is calculated, in index-number form, by combining indices of the output of individual industries and services, valued at the prices of a base year, with weights proportional to the contribution of each industry to gross domestic product in that base year. From 1983 onwards, the weights relate to 1985. For earlier years, the index based on 1980 has been linked at 1983 by reference to the annual levels in that year on the 1980 and 1985 bases.

GDP can be measured both at market prices and at factor cost, the former exceeding the latter by taxes on expenditure *less* subsidies. GDP(A) at current market prices is known as **money GDP.**

The 'implied gross domestic product deflator' is the price index obtained by dividing the current price estimates of gross domestic product by the corresponding constant price values. The implied deflator can only be compiled for GDP(E); the factor cost version is also known as the **index of total home costs,** because conceptually it measures the price of domestic value added.

National disposable income at constant prices, that is **real national disposable income** (RNDI), is the preferred measure of changes in UK residents' command over resources. It is equal to gross domestic product *plus* net receipts of interest, profits and dividends from UK-owned assets abroad *less* net current transfers abroad, the whole being adjusted for changes in the terms of trade.

GROSS NATIONAL AND DOMESTIC PRODUCT: AVERAGE ESTIMATES

Annual Supplement: Table 2

Please see the above notes on the National Accounts Aggregates. Table 2 presents the definitive estimates of Gross domestic product, GDP(A).

Gross national product (GNP) is derived in this table from GDP(A). Gross national product is the total of all incomes earned by all United Kingdom residents; some of this income arises abroad, but none of it accrues to non-residents. On the other hand, Gross domestic product can be seen as the total of all incomes earned in the economic territory of the United Kingdom; some of this income accrues to non-residents, but none of it arises abroad. GNP can be obtained from GDP by adding to it Net property income from abroad.

The relationships are also shown between the average, expenditure-based and income-based estimates of Gross domestic product at current prices. In practice, GDP(E) differs from GDP(I) by the 'residual error'. This reflects the limitations (particularly in terms of the timing of transactions) of all administrative and statistical data-sources used throughout both sides of the accounts. An attribution of the residual error is made into two components. These are: 'statistical discrepancy (income adjustment)', which is the difference between GDP(A) and GDP(I), and the 'statistical discrepancy (expenditure adjustment)', which is the difference between GDP(A) and GDP(E).

EXPENDITURE ON THE GROSS DOMESTIC PRODUCT

Economic Trends: Table 3
Annual Supplement: Table 3

Consumers' expenditure
Consumers' expenditure covers all personal expenditure on

goods (durable and non-durable) and services, including the value of income in kind, imputed rents for owner-occupied dwellings and the purchase of second-hand goods *less* the proceeds of sales of used goods. It also includes final expenditure on goods and services for current use by private non-profit-making bodies serving persons.

The following are not included: all business expenditure and expenses; interest and other transfer payments; improvements to dwellings; and the purchase of land and dwellings (and associated costs). These last two items are treated as capital expenditure.

The component categories shown in *Economic Trends* correspond to the commodity classification in Table 4.6 of *United Kingdom National Accounts*, 1989 Edition, described in more detail in *United Kingdom National Accounts: Sources and Methods*, Third Edition.

Gross fixed investment
This comprises expenditure on the replacement of and additions to existing fixed assets; expenditure on maintenance and repairs is excluded. Fixed assets include dwellings, other new buildings and works, vehicles, plant and machinery, and the analysis by industry group covers these categories of asset. Land and existing buildings are a further category of fixed asset, the transactions in which, except for actual costs of transfer, net out to zero when aggregated for the country as a whole. Net transactions in land and existing buildings, although excluded from the analysis by industry, are however included in the analysis of gross domestic fixed capital formation by sector.

The figures are described in detail in Chapter 12 of *United Kingdom National Accounts: Sources and Methods*. The Standard Industrial Classification Revised 1980 is used for analysis by industry.

Stockbuilding
The quarterly estimates for manufacturing, wholesaling and retailing are based on information about the book value or standard cost valuation of stocks supplied by a sample of companies to the Business Statistics Office. The figures for manufacturing are based on returns from a panel of companies covering about half a total manufacturers' stocks and including most of the larger companies, but those for wholesaling and retailing have a narrower coverage. The figures are revised in the light of the more comprehensive results of the annual censuses of production and the annual inquiries into the distributive and service industries when these become available.

The volume changes are derived mainly from the basic book value figures at a detailed industry level by use of a wide range of price index numbers and other information. Seasonal adjustment is carried out at the level of broad industry groups.

The figures are described in detail in Chapter 13 of *United Kingdom National Accounts: Sources and Methods*. The Standard Industrial Classification Revised 1980 is used. Estimates for manufacturing cover Divisions 2 to 4, those for wholesaling cover Classes 61 to 63 (excluding activity heading 6148), and those for retailing embrace Class 64/65 (excluding activity headings 6510 and 6520).

GROSS DOMESTIC PRODUCT BY CATEGORY OF INCOME

Annual Supplement: Table 4

See notes above on National accounts aggregates.

This table shows the income-based measure of gross domestic product, GDP(I), together with its components.

GDP(I) is estimated naturally at factor cost, as the sum of incomes earned from producing goods and services.

PERSONAL DISPOSABLE INCOME AND CONSUMPTION

Economic Trends: Table 4
Annual Supplement: Table 5

Personal income and saving
The personal sector consists mainly of households and individual residents in the United Kingdom together with unincorporated business, private non-profit-making bodies serving persons, private trusts and life assurance and pension schemes. Personal saving is obtained as the difference between personal income and expenditure and, consequently, is subject to a wide margin of error.

Consumers' expenditure
See note above.

CONSUMERS' EXPENDITURE—COMPONENT CATEGORIES

Economic Trends: Table 5
Annual Supplement: Table 6

See note above.

RETAIL SALES, NEW REGISTRATIONS OF CARS AND CREDIT BUSINESS

Economic Trends: Table 6
Annual Supplement: Table 7

Retail sales
The monthly retail sales estimates, expressed as index numbers, cover the retail trade (excluding the motor trades) in Great Britain. The indices are compiled on a kind of business, rather than a commodity basis and take account of the results of the larger inquiries into retailing for 1980 to 1986.

The statistics are based on returns from a voluntary panel of retailers and all sizes and types of retailers are represented including those trading by mail order. At present the panel consists of about 3,250 small retailers (with turnover less than £2 million in 1986) and about 350 large retailers who account for over 80 per cent of the total sales of all large retailers.

Contributing retailers report their total sales from all their outlets and by mail order. This means that the statistics include an allowance when shops are opened or closed by a contributor but it is not generally possible to make allowances when an existing retailer goes out of business or when a new retailer starts up. The statistics are inclusive of VAT of services to customers (for example, repairs) and rentals received for goods (for example, television sets). Hire purchase and other instalment credit sales are valued at the credit price of the goods (that is including deposits and, where credit is provided by the shop, credit charges). Figures of credit sales relate only to the period during which the transactions took place; that is cash received from credit sales in previous periods is not included. Sales by chemists exclude receipts under the national health service. The statistics, being on a kind of business, and not on a commodity basis, do not cover sales of goods by establishments not classified to the kinds of businesses in the statistics; for example, they do not cover the sale of cigarettes in public houses or garages or the sale of goods in restaurants and cafes.

The basic estimates of the value of sales each month are constructed by comparison with the same month of the preceding year, 'chaining' back to 1986, the base year. For periods before 1980 it was not possible to link the earlier data based on 1971, 1976 and 1978 because the classification of retailers had changed. However, indices for 1971 to 1977 have been prepared on an approximate basis so that the rate of growth agrees with the growth of the sales of each category of retailer between 1971, as estimated by the census of distribution, and the annual retail inquiries from 1976. Before 1971 estimates are available only for the total of retail sales. The series from 1978 onwards have been additionally adjusted to agree with the estimates of the growth in turnover shown by the more comprehensive retailing inquiries.

The latest summary statistics are published each month by *Press Notice;* detailed unadjusted value figures (but not seasonally adjusted) appear each month in Business Monitor *SDM 28 Retail Sales.* A booklet 'Monthly Retail Sales Inquiry - a summary of principles and procedures' giving more information on the construction of the Retail Sales Index is available from the Business Statistics Office, Newport, Gwent.

New registration of cars

The figures for months up to September 1974 were compiled from information received by the Department of the Environment from all registration and licensing authorities (county, county borough and borough councils) in Great Britain which administer the Vehicles (Excise) Act, 1971 (and previous similar Acts). The figures from October 1974 onwards are obtained from the Driver and Vehicle Licensing Centre at Swansea which took over responsibility for new registrations from that date.

Up to and including the fourth quarter of 1974 new registrations relate to the taxation class 'private cars and vans'. This taxation class includes vehicles other than cars used privately, but excludes cars which are exempted from vehicle taxation. In October 1982 a change in taxation regulations meant that the private taxation class would also include all light goods vehicles less than 1,525 kilograms unladen weight. From this date the old 'private car and van' taxation class was modified to the new 'private and light goods' taxation class. The time series on new registrations of cars has been preserved by counting, from the first quarter of 1975 onwards, the total of body type cars regardless of how they are taxed. The old 'private car and van' series and the 'body type car' series are slightly different in coverage, but this is unlikely to distort movements in the estimates of the underlying trend.

Consumer credit

The series is defined, in principle, as lending to consumers (i.e. the personal sector excluding unincorporated businesses and non-profit-making bodies serving persons) to finance current expenditure on goods and services, but excluding very short-term borrowing akin to trade credit. How the figures are compiled was described in an article in the September 1979 issue of *Economic Trends.* As it explains, the definition of the series cannot be met exactly in practice, but the figures are thought to be a reasonably good indicator of consumer credit. The figures comprise lending other than for house purchase to individuals and households by the monetary sector, trustee savings banks (which joined the monetary sector at the end of 1981), non-bank consumer credit companies (many of which also joined the monetary sector as licensed deposit takers at the end of 1981), insurance companies and retailers. Figures have not been compiled for earlier than 1976 because the separation of bank lending to individuals and households from bank lending to the rest of the personal sector (mainly unincorporated businesses) is available only from then.

Credit business

The statistics relate to credit granted by finance houses and other specialist credit grantors (i.e. check traders, money lenders, etc), the self-financed credit business of selected kinds of retail business, building societies class 3 unsecured loans permitted under the terms of the Building Societies Act 1986, and credit advanced on bank credit cards (i.e. Access and Visa). The kinds of retail business covered are clothing retailers, household goods retailers, mixed business retailers (other than co-operative societies) and general mail order businesses. The kinds of retail business *not* covered accounted for 7 per cent of the credit business of retailers reported in the 1976 Retailing Inquiry.

The credit business of high street banks (other than on bank credit cards), building societies (except for class 3 loans), insurance companies and businesses which lend to other companies only is outside the scope of these series. Charge accounts, that is accounts which have to be paid in full at the end of the month or other period worked to, are excluded. The series includes all other credit agreements.

The monthly estimates are derived by projecting the results of benchmark inquiries forward by means of monthly returns from stratified panels of finance houses and other specialist credit grantors and retailers. Data for bank credit cards are supplied by the Committee of London and Scottish Bankers.

There are two breaks in the series. The first is at the end of 1975. Before this the finance house statistics are based on the results of the 1965 Benchmark Inquiry to Finance Houses and from the beginning of 1976 onwards they are based on the 1976 Benchmark Inquiry to Consumer Credit Grantors. Before 1976 the figures exclude running-account agreements and non-instalment agreements. They include agreements which have been block-discounted by retailers.

A further reason for the break at the end of 1975 is that before 1976 the retail credit statistics were based on the 1971 Census of Distribution. They also include the credit business of co-operative societies and exclude that of clothing retailers. From the beginning of 1976 onwards the series are based on the 1976 Retailing Inquiry and have been aligned with the results of the 1979 Retailing Inquiry.

There is also a break at the end of 1975 due to a change in definition. Before this amounts outstanding included charges for credit. From the beginning of 1976 onwards charges are excluded.

The second break, due to coverage, is at the end of 1985. Amounts outstanding exclude block-discounted agreements outstanding to finance houses and other specialist credit grantors, but include running-account. Amounts outstanding on bank credit cards are also excluded.

Detailed statistics appear each month in Business Monitors *SDM6, Credit Business of Finance Houses and other Specialist Credit Grantors* and *SDM8, Credit Business of Retailers*, and in *Financial Statistics*.

SHARES OF INCOME AND EXPENDITURE

Economic Trends: Table 7

See notes on pages 220 and 221.

INCOME, PRODUCT AND SPENDING PER CAPITA

Economic Trends: Table 8
Annual Supplement: Table 7

For a definition of gross domestic product see note on page 221; for consumers' expenditure see note on page 221; for personal disposable income see note on page 221; for gross national product see note on page 220. *Per capita* is defined as per head of the United Kingdom home population.

GROSS DOMESTIC FIXED CAPITAL FORMATION

Economic Trends: Table 9
Annual Supplement: Table 9

See note on page 221.

INDICATORS OF FIXED INVESTMENT BY MANUFACTURING INDUSTRY

Economic Trends: Table 10
Annual Supplement: Table 10

Gross fixed investment in manufacturing industry
The quarterly estimates are based on information supplied to the Department of Trade and Industry by a panel of companies which account for about one half of the capital expenditure of manufacturing industries. The figures for the latest complete year and succeeding quarters are based at first on the quarterly enquiry and later revised in the light of the censuses of production when these become available.

The quarterly figures at current values are revalued at constant 1985 prices and are then seasonally adjusted. The figures for plant and machinery and for vehicles are 'net' of receipts from sales of such assets.

New orders received by contractors for private industrial work (GB)
New construction work includes extensions, major alterations (that is improvements), site preparation and demolition.

Collection of new orders statistics. Sampling for monthly new orders inquiries up to March 1976 included all firms with 35 or more total employment and a sample of the others. From April 1976 the sampling procedure was changed and firms are now classified by the value of new orders they are estimated to receive in a year. The size of the sample was reduced during 1979; 5,000 firms are now approached including all firms likely to receive more than £1 million in orders.

New orders obtained by contractors. The series relates to contracts awarded to private contractors for new construction work (excluding sub-contracts to avoid double counting), including extensions to existing contracts and construction work in 'package deals'. Also included is speculative work, undertaken on the initiative of the firm, where no contract or order is awarded; the value of this work is recorded when foundation work has started, for example, on factories for eventual sale or lease. Site value and architects' or consultants' fees are excluded.

The figures collected are at current values. These are revalued at constant prices and then seasonally adjusted and converted into an index.

Private industrial work; examples of the kind of work covered. Factories; warehouses; wholesale depots; coke ovens and all other works and buildings for the purpose of industrial production or processing; oil refineries; storage and distribution pipelines; concrete fixed leg oil production platforms (not rigs); private steelworks; deep coal prospecting; railway lines and engine sheds; reservoirs; purification plants; conduits; wells; hydraulic works, etc; wharves, docks, piers, jetties, embankments and water defences; electricity and gas installations.

INDICATORS OF FIXED INVESTMENT IN DWELLINGS

Economic Trends: Table 12
Annual Supplement: Table 11

Orders received by contractors for new houses
See note on new orders above.

Orders for housing exclude improvements, extensions and alterations and house/flat conversions. Examples of the kind of work covered:

Public sector housing—new work: Local authority housing schemes; hostels (except youth hostels); married quarters for the services and police; old people's homes; orphanages and children's remand homes; and the provision within housing sites of roads and services for gas, water, electricity, sewage and drainage.

Private sector housing work: All privately-owned buildings for residential use, such as houses, flats and maisonettes, bungalows, cottages, vicarages, and provision of services to new developments. Also included is speculative work where no contract or order is recorded.

Housing starts and completions
These figures relate to new permanent dwellings only; that is, dwellings which may be expected to maintain their stability indefinitely (60 years or more).

A dwelling is a building or any part of a building which forms a separate and self-contained set of premises designed to be occupied by a single family.

Housebuilding figures from January 1980 relate to actual building for the month and are subject to revision for late returns; previously figures were based on returns in a period and included a small number of reports relating to earlier months.

Monthly figures for Scotland are not available; estimates are included in the Great Britain monthly figures.

Figures for Northern Ireland are available from the Department of the Environment, Northern Ireland and are also included in *Housing and Construction Statistics*.

Housing starts and completions for individual housing authorities in England and Wales are published quarterly on a calendar year cumulative basis in *Local Housing Statistics, England and Wales*. Revised estimates for England are published in 'House building in England by Local Authority Areas: 1980-1988'.

Information by sector
The local authorities, new towns and government departments sector includes:

Private enterprise includes owner-occupiers and private landlords, whether persons or companies.

Housing associations. These are societies, bodies of trustees or companies established for the purpose of providing housing accommodation on a non-profit-making basis. They provide housing for the employees of associated industrial and other undertakings, for special groups such as the aged, disabled or single persons, or housing on a mututal and self-build basis. Fair rent societies and co-ownership associations set up with the assistance of the Housing Corporation are included, as are associations formed specially for providing homes on behalf of local authorities. (The Scottish Special Housing Association is, however, treated as a local housing authority, see below.)

a Local authorities. In this context refers only to authorities which are local housing authorities under the Housing Acts. Dwellings built by local authorities for sale to private owners are included under this heading.

In England and Wales local housing authorities are the district councils, the council of the Isles of Scilly, the London borough councils, the Common Council of the City of London and, until its abolition on 31 March 1986, the Greater London Council.

In Scotland local housing authorities are the district councils and the three Island areas. The Scottish Special Housing Association, because it is a statutory body assisting local authorities in their housing programmes, is treated as a local authority for the purposes of these statistics.

b New towns. This term includes development corporations established under the New Towns Acts for the purpose of laying out and developing a new town, and the Commission for the New Towns to which the assets and liabilities of each development corporation may be transferred when the purposes for which the development corporation was set up have been substantially achieved.

c Government departments. The figures relate to dwellings provided or authorised by Government departments for the families of police, prison staff, the armed forces and certain other services; also included are new dwellings provided by county councils in England and Wales and by other local government bodies acting in capacities other than as housing authorities (for example, for parks, welfare, water undertakings, etc).

Stages of construction
Started. A house or flat is counted as started on the date work begins on the laying of the foundation, including 'slabbing' for houses that require it, but not including site preparation. Thus when foundation work commences on a pair of semi-detached houses, two houses are started, and when work begins on a block of flats all the dwellings which that block will contain are started. The starts of houses in building schemes are usually phased over a period of weeks or, in very large schemes, months.

Completed. A dwelling is regarded as completed when it becomes ready for occupation, whether it is in fact occupied or not.

Seasonally adjusted figures
An estimate of the month to month fluctuation in housing performance which might be attributable to normal seasonal factors has been made and the actual monthly figures adjusted to provide a broad indication of trend.

Fluctuations occurring when the effects of weather and other seasonal factors depart from normal—and a large element of random fluctuation—remain in the figures.

Figures for more recent periods are revised annually in the light of the previous year's experience.

Building societies
Up to end-1980 the statistics are based on returns from a sample of about 50 societies, with assets amounting to 90 per cent of total building society assets; the results are grossed up to represent all societies and each year the figures are reconciled with the annual statutory returns made to the Registrar of Friendly Societies by all building societies. From the beginning of 1981 the return was redesigned and the sample reduced to the largest 17 societies (16 societies from 1983) with assets amounting to over 80 per cent of the total. Following mergers in 1989, there are now 14 societies representing 84 per cent of the total.

The pre-1965 statistics are based on annual and quarterly samples smaller than the sample now used, together with the annual statistics of the Registrar of Friendly Societies. From July 1989 the Abbey National Building Society changed its status to one of Public Limited Company, but to ensure continuity in the series its results continue to be shown wherever possible.

Average price of new dwellings: mortgages approved
Between 1975 and 1980, the average price was obtained from information provided by a panel of building societies, including most of the larger societies, covering about 90 per cent of the total assets of the movement in the United Kingdom. Each society completes a return, every month, showing the number and total purchase price of dwellings mortgaged. Separate figures are provided for new and other dwellings; and for mortgages at approval and completion stages. The approval stage figures provide the more up-to-date indicator of price trends whereas the average prices based on completions give more accurate figures for dwellings actually purchased because a small, but significant, number of mortgages approved do not result in completed transactions. From 1981 the index has been obtained from information provided by the largest 17 societies (reduced to 16 from 1982, 15 from 1987 and 14 from 1988 following mergers) covering about 85 per cent of the total assets of the movement in the United Kingdom. From July 1989 the Abbey National Building Society changed its status to one of Public Limited Company but, to ensure continuity in the series its results continue to be shown in the building society sector wherever possible.

STOCK CHANGES

Economic Trends: Table 13
Annual Supplement: Table 12

See note on 'Stockbuilding' on page 221.

STOCK RATIOS

Economic Trends: Table 14
Annual Supplement: Table 13

See note on 'Stockbuilding' on page 221, note on 'Gross domestic product' on page 221 and note on 'Retail sales' on page 221.

INLAND ENERGY CONSUMPTION

Economic Trends: Table 15
Annual Supplement: Table 14

Primary fuel input
Coal
Consumption by primary and secondary fuel producers *plus* colliery and opencast disposals and disposals of imports to final users *plus* (for all annual data and quarterly data prior to 1973) net foreign trade and stock change in other solid fuels.

Petroleum
Inland deliveries for energy use *plus* refinery fuel and losses with an adjustment from the beginning of 1979 for the difference between deliveries and actual consumption at power stations and gasworks.

Natural gas
Indigenous natural gas produced, *less* gas-flared or re-injected, *plus* colliery methane piped to the surface and consumed at collieries or sold, *plus* imported natural gas, with adjustment for the net amount of natural gas sent to storage. Natural gas supplied for non-energy purposes is included.

Primary electricity - nuclear
Electricity generated by public supply nuclear power stations together with estimates of electricity generated for public supply by other nuclear sources.

Primary electricity - hydro
Electricity generated by public supply and industrial hydro stations (excluding pumped storage stations).

Primary electricity - net imports
Electricity imported from, *less* electricity exported to, countries outside the United Kingdom.

Coal equivalent
The conversion factors used are:

1 tonne of petroleum = 1.7 tonnes of coal
250 therms of natural gas = 1 tonne of coal

Primary electricity is expressed in coal equivalent as the notional amount of fossil fuel that would have been needed to produce the same quantities of electricity at the efficiency of contemporary conventional steam power stations.

Temperature corrections
The adjusted total inland energy consumption series includes temperature corrections for coal and petroleum.

The corrections used per centigrade degree are:

Coal	2.1%
Petroleum	0.7% (June - August)
	1.8% (September - May)

Natural gas is corrected from 1973 onwards based on a method developed by British Gas plc. Nuclear, hydro and imported electricity are not corrected for temperature.

Public electricity supply industry
Electricity available
This comprises electricity supplied from public supply stations *plus* purchases from industrial producers (mainly nuclear power stations of the United Kingdom Atomic Energy Authority and British Nuclear Fuels Limited) *plus* net imports from outside the United Kingdom.

INDEX OF OUTPUT OF THE PRODUCTION INDUSTRIES

Economic Trends: Table 16
Annual Supplement: Table 15

This index is prepared by the Central Statistical Office with the help of the statistics divisions of government departments. It has been calculated with 1985 as the base year for each month from January 1983. The purpose and methods of compilation of the index are described in terms of the 1970-based series in Studies in Official Statistics No. 25: *The measurement of changes in production* (HMSO 1976). An article in *Economic Trends*, No. 424, February 1989 'The rebased index of production' gives an outline of the way in which the index of production is currently compiled and the changes involved at rebasing onto 1985. An Occasional Paper (No. 22) describing the weights, indicators and sources for each series used to compile the 1985-based index was published in April 1989. It is available from CSO C3, Room 131/2, Central Statistical Office at a cost of £10 (cash with order, please). A consequence of the Review of Department of Trade and Industry Statistics (see below) is that much of the source material in the Paper is now out of date; an updated version will be published in due course.

The series are published annually from 1948 and quarterly seasonally adjusted from 1952 and are classified to the Standard Industrial Classification 1980 (SIC (80)) and linked to the 1980-based data using 1983 as the link year.

The index is intended to provide a general measure of monthly changes in the volume of output of the production industries which comprise Division 1, energy and water supply and Divisions 2 to 4, manufacturing. The index covers the production of intermediate, investment and consumer goods for the home market and for export.

The index is a weighted arithmetic average of 287 separate indicators, each of which describes the activity of a small sector of industry. To combine the individual production series, each industry has been given a weight proportional to its value-added in 1985 derived from the 1985 Annual Census of Production for manufacturing industries and from national accounts income data sources for energy and water supply industries.

The indicators for the index of output of the production industries are obtained monthly where possible but for a few industries only quarterly data are available. Many of the basic series used to construct the index of output of the production

industries measure either final production or deliveries. Neither type of series takes account of changes in stocks of work in progress and series based on deliveries do not take account of changes in stocks of finished goods. All the index numbers in the *Economic Trends* tables have been adjusted where necessary for estimated changes in stocks.

A system of adjustments to manufacturing output was introduced in January 1986 to allow for understatement in the provisional figures. As a result of the Review of Department of Trade and Industry Statistics (published in December 1988) it was recommended that there should be a substantial stregthening of the Business Statistics Office's monthly inquiry system underpinning the index of production. From July 1989, when the CSO assumed responsibility for the BSO, the number of contributors to the monthly inquiry significantly increased, with the result that the bias adjustment procedure used for the previous 3½ years was no longer appropriate. It was therefore phased out by December 1989 as the improvements to the estimates from the increased sample size were realized.

The level of production is expressed as a percentage of the average monthly production in 1985. All current value data are deflated to 1985 values using the appropriate producer price indices. To ensure comparability between different months, adjustments have been made (where the basic figures refer to calendar months) for variations in the number of days in each month, excluding for each industry those which are not normally working days e.g. Saturdays and Sundays. The index thus compares the average weekly rates of production in the different months. The seasonally adjusted series exclude any change in production resulting from public and other holidays and from other seasonal factors. The adjustments are designed to eliminate normal month to month fluctuations and thus to show the trend more clearly.

Industrial classification
The industrial analysis of the index is inconsistent with the *Standard Industrial Classification 1980* (HMSO 1979) to which reference should be made for details of the composition of each industrial group.

Market sector classification
These groupings combine the output of industries which meet broadly similar categories of demand. They were introduced and described in *Economic Trends No. 241*, November 1973. Because the index measures the output of an industry and not of commodities each market sector group will include some output from other sectors.

INDEX NUMBERS OF OUTPUT AT CONSTANT FACTOR COST

Economic Trends: Table 17
Annual Supplement: Table 16

The output-based estimate of gross domestic product is calculated by combining indices of the output of individual industries and services valued at the prices of a base year, with weights proportional to the contribution of each industry to gross domestic product in the base year. The base year at present used is 1985. The estimate, in total and in broad industry detail, is only produced in seasonally adjusted form.

Detailed methodology is described in Chapter 5 of *United Kingdom National Accounts: Sources and Methods*, Third Edition, (HMSO 1985). Occasional Papers listing the series and weights used in the compilation of the indices are available from Branch C3, Central Statistical Office, price £10 (cash with order).

ENGINEERING: OUTPUT AND ORDERS

Economic Trends: Table 18
Annual Supplement: Table 17

These tables are based upon the results of the Central Statistical Office's monthly and quarterly inquiries and provide seasonally adjusted volume index numbers of total sales and total home and export orders-on-hand and net new orders of the industries classified to Classes 32, 33, 34 and 37 of the Standard Industrial Classification 1980, excluding process engineering contractors (AH 3246) and electrical equipment installation (AH 3480). The basic data for the index numbers of total sales and total orders-on-hand are divided into home and export markets. Seasonally adjusted total indices are obtained by combining the seasonally adjusted home and export series, with indices for net new orders being derived from the sales levels and changes in the orders-on-hand.

The index numbers for the combined engineering industries are initially published together with a commentary in a *Business Bulletin*.

CONSTRUCTION: OUTPUT AND ORDERS

Economic Trends: Table 18
Annual Supplement: Table 18

Output
The output series relates to work done by contractors, including estimates of unrecorded output by small firms and self-employed workers, and output by public sector direct labour departments classified to 'Construction' in the 1980 Standard Industrial Classification. The figures collected are at current values. These are revalued at constant (1985) prices, seasonally adjusted and converted into an index.

Output is defined as the amount chargeable to customers excluding VAT for building and civil engineering work done in the relevant period. Contractors are asked to include the value of work done on their own initiative on buildings such as dwellings or offices for eventual sale or lease; and of work done by their own operatives on the construction and maintenance of their own premises. The value of goods made by the contractors themselves and used in the work is also included.

Contractors. The Department of the Environment maintains a statistical register of private contracting 'firms', from which samples are drawn for regular enquiries into orders, output and employment. These firms are strictly 'reporting units' as some large firms instead of reporting as single units, prefer to report separately the operations of parts of their companies, for example regional divisions, while, in other cases, a single return may be made covering associated companies each of which are legally separate firms. In 1972 there were about 70,000 reporting units on this register, but in 1973, as a result of special enquiries, 25,000 others (mostly very small) were added. By late 1977 the number on the register had declined to about 85,000; this was partly a reflection of the fall in construction activity and partly a result of the difficulty experienced in picking up new entrants to the industry. Arrangements were made to obtain names and addresses of firms newly registered for VAT purposes as construction firms

and with this additional source of information, the statistical register expanded by 1983 to about 160,000. Most of the new additions are small firms, but the register will still not include some very small firms and self-employed workers. By 1988 there were about 182,000 firms on the register.

Output, employment and orders statistics are adjusted to allow for changes made to the register in order to produce consistent series for the industry.

From the first quarter of 1977, a small number of firms including firms producing steel platforms for off-shore oil production, were reclassified as 'structural steel fabricators' and were transferred to the appropriate register held by the Department of Industry.

To ease the burden on small firms, stratified sampling methods are used in all inquiries. The 'annual census of output and employment', which before October 1976 included all firms on the register, is now sent to about 30,000 firms including all those with eight or more total employment: smaller firms not included in the 'census', are required to complete a simpler 'register-proving' return. The 'census' covers third quarter output and September employment and for each of the other three quarters output and employment inquiries are sent to about 12,000 firms including all those with 60 or more employees and a sample of smaller firms.

Public Sector Direct Labour Departments. Government departments, local authorities, new towns, nationalised industries and certain other public authorities make quarterly returns in respect of work done by employees engaged on building and civil engineering work.

MOTOR VEHICLE AND STEEL PRODUCTION

Economic Trends: Table 19
Annual Supplement: Tables 19, 20

The production figures for individual months are totals for periods of four or five weeks.

Passenger cars
Taxis, estate cars and station wagons are included. Car kits delivered as such by manufacturers for assembly abroad are included where the kits' values constitute the major part of the complete vehicle. As from 1981, certain passenger cars were transferred from assembly to production, being reported in output for the first time.

Commercial motor vehicles
The following types are included: vans, trucks, special purpose vehicles, power units for articulated vehicles (but excluding their tractors), buses and coaches. Chassis delivered as such are included. Battery driven vehicles are also included. From 1977 Land Rover estate vehicles, formerly included as passenger cars, are included.

Crude steel production
The total of usable ingots, usable continuously cast semi-finished products and liquid steel for castings.

Finished steel consumption
Total receipt by consuming industries from UK steel producers, from stockholders and from imports, *minus* stock-build by consuming industries.

OUTPUT PER PERSON EMPLOYED

Economic Trends: Table 20
Annual Supplement: Table 23

For this series output for the economy as a whole is the output-based measure of the gross domestic product. This series is used to achieve consistency with the industrial analysis for which the measures of output are the constituent series of the index of output of the production industries. Output per person employed includes employees in employment, self-employed persons (with or without employees), including both full-time and part-time workers as full units, and HM Forces. The indices of the employed labour force for the whole economy have been adjusted to reflect estimated employment levels for the quarter as a whole rather than at the end of the quarter.

Index numbers of output per person employed are calculated by dividing an index of output by an index of the numbers employed. Output per person hour in manufacturing is derived in a similar way by dividing the index of manufacturing output by an index of the total hours worked by persons in that sector based on information for manual and non-manual staff. The operative hours data reflect fluctuations in overtime and short-time working, sickness absence and changes in normal basic hours. The non-manual staff hours are derived from the annual New Earnings Survey results relating to one pay period in April for employees whose pay was not affected by absence from work. Index numbers on these pages are on a 1985 = 100 base and use the 1980 revision to the Standard Industrial Classification.

NATIONAL EMPLOYMENT AND UNEMPLOYMENT

Economic Trends: Table 21
Annual Supplement: Table 21

Workforce and workforce in employment
The workforce consists of the following five components, the first four of which make up the workforce in employment.

i. employees in employment;
ii. self-employed (both those with and those without employees);
iii. HM Forces;
iv. participants in work-related Government Training Programmes; and
v. claimant unemployed.

The workforce based presentation of the employment statistics was introduced in July 1988. A special feature in the August 1988 issue of *Employment Gazette* (page S6) explains the change in presentation.

Self-Employed
Estimates for dates before 1975 were based on census of population results and information derived from exchanges of national insurance cards. Estimates from June 1975 are based on the 1971 and 1981 censuses of population and the results of Labour Force Surveys carried out between 1973 and 1988. Provisional estimates from September 1988 are based on the assumption that the average rate of increase between 1981 and 1988 has continued subsequently.

Employees in employment
From 1971, the estimates of employees in employment are based on the Census of Employment and short-term employers'

enquiries. These estimates include employees who are temporarily laid off and persons who are unable to work because of short-term sickness but who are still on the employers' pay-roll. Part-time workers are also included and are counted as full units. Where an employee has more than one job with different employers he/she will be counted twice. The estimates exclude home workers and private domestic servants.

Estimates of employees in employment after September 1987 include an allowance for underestimation based on results from the annual Labour Force Surveys.

Prior to 1971, the employee estimates were based on counts of national insurance cards and in order to provide a link between the old and new systems, both a card count and a census were taken in 1971.

To facilitate comparisons over time, the Department of Employment has prepared series of continuous estimates back to 1959. These have placed all employees in employment figures from that date on a Census of Employment basis and have allowed for other discontinuities which appeared in previously published series.

Unemployment
The current figures for the United Kingdom, Great Britain and standard regions, relate to people claiming benefit (that is unemployment benefit, income support or national insurance credits) at Unemployment Benefit Offices on the day of the monthly count, who on that day were signed on as unemployed and available to do any suitable work. Students claiming benefits during a vacation, but who intend to return to full-time education, and temporarily stopped workers are excluded.

Seasonally adjusted unemployment statistics
The seasonally adjusted series of unemployment figures is adjusted to allow for discontinuities in coverage. In effect the series takes the current coverage and estimates the position as if that coverage had been in force since 1971. The seasonally adjusted unemployment figures relate to unemployed claimants aged 18 and over. (There are now very few under 18s remaining in the count following the change in benefit regulations for young people in September 1988.)

Vacancies unfilled
The vacancy figures shown do not represent all the vacancies in the economy but only those vacancies notified to Jobcentres and Careers Offices (since 1980 'self-employed' opportunities created by employers) and remaining unfilled on the day of the count. It is estimated that about a third of all vacancies are notified to Jobcentres.

Vacancies notified to Jobcentres are mainly for adults aged 18 or over, but include some that are suitable for young persons, while vacancies notified to Careers Offices are suitable for young persons but include some that are suitable for adults. Because of possible duplication the two series should not be added.

Index of average weekly hours worked per operative in manufacturing industry
Information about the average weekly hours actually worked by operatives is available from the October annual survey into the earnings and hours of manual workers.

Following the introduction of Statutory Sick Pay changes were made in the method of calculating this index. It is now published in a seasonally adjusted form only.

A special feature in the June 1983 issue of *Employment Gazette*, page 240, explains the revised method of calculation.

REGIONAL UNEMPLOYMENT RATES

Economic Trends: Table 22
Annual Supplement: Table 22

From 1988 the denominator used in calculating the percentage rate is the appropriate mid-year estimate of the workforce (employees in employment, plus the self-employed, unemployed, members of HM Forces and participants on work-related Government Training Programmes). For further notes on employment and unemployment, see notes above.

EARNINGS

Economic Trends: Table 23
Annual Supplement: Table 24

Average earnings index
The monthly average earnings index measures the average weekly earnings of all employees (manual and non-manual, full-time and part-time) in Great Britain, based on information obtained directly from employers. Up to the second quarter of 1989 the series uses as a base average earnings in 1985 and provides indices for 26 industry groups of the Standard Industrial Classification 1980 and for the main industrial sectors—manufacturing, production industries, service industries and the whole economy. Seasonally adjusted versions of the sectoral indices are available and it is these which are shown in *Economic Trends* and this *Supplement*. The unadjusted indices are published in the *Employment Gazette*. The twelve month increases in underlying average weekly earnings are shown in *Economic Trends* with a longer time series being published in *Employment Gazette*. The underlying percentage increases are the seasonally adjusted average earnings increases adjusted for temporary factors such as industrial disputes, delays in the implementation of pay settlements and lump sum payments of arrears (back-pay) following retrospective pay increases. The analysis of underlying changes was described in *Employment Gazette*, November 1989, pages 606–612 and recent analyses appear quarterly in *Employment Gazette* in the Employment Topics section.

Since 1988 a new, restructured average earnings index has been produced based on 1988=100. This series is published in *Economic Trends* and *Employment Gazette* and described in the November 1989 article in *Employment Gazette* (pp 606–612).

An earlier average earnings index series covering the period from January 1976 was last published in the 1984 edition of this *Annual Supplement*.

Prior to 1976 a less broadly-based index was compiled. Introduced in 1963 this covered index of production industries, agriculture, transport and a few miscellaneous services (*viz* laundries, dry cleaning, motor repairers, garages and boot and shoe repair). The series was discontinued at the end of 1980. Figures last appeared in the 1986 edition of this *Annual Supplement*.

For basic wage rates, a series covering the period 1947 to 1983 was last published in the 1986 edition of this *Supplement*.

Wages and salaries per unit of output
In the whole economy series the wages and salaries totals in the numerator are adjusted to incorporate the earnings of the self-employed, based on the ratio of the employed labour force to the number of employees in employment and HM Forces (but note that those on work-related training schemes are excluded). The denominator is the output measure of gross domestic product at factor cost in constant prices. For further information see *Employment Gazette*, May 1986, page 172, and August 1988, page S6.

Wages and salaries per unit of output in manufacturing industries is a monthly index prepared by the Department of Employment and the Central Statistical Office using monthly indices of average earnings, employment and output. The construction and significance of the figures are described on page 261 of the June 1982 issue of the *Employment Gazette* published by HMSO. Quarterly and annual indices are derived from the monthly series.

PRICES

Economic Trends: Table 24
Annual Supplement: Table 25

Index numbers of producer prices
The producer price index was published for the first time in 1983, replacing the former wholesale price index. Full details of the differences between the two indices were given in an article in *British Business*, 15 April 1983. The producer price index is compiled according to the same general methodology as the wholesale price index: a comprehensive guide to the method of calculation of the wholesale price index entitled *Wholesale price index: principles and procedures* is published by the Government Statistical Service and is available from HMSO, price £5.60.

The producer price index is calculated from the price movements of about 10,000 closely-defined materials and products purchased and manufactured by UK industry. It is a base-weighted index resting on the 'basket of goods' concept, and regular five-yearly rebasings are carried out in order to reflect the changing patterns of industry's sales and purchases in the index weights. The latest rebasing switches the index to a 1984 base with 1985 = 100 from its former 1979 base with 1980 = 100. Thus the fixed weights used to combine product indices into broader aggregates now reflect the pattern of transactions in 1984, the latest year for which the full range of information required for weighting purposes is available. The reference year has been chosen as 1985 in order to fit in with the national accounts system.

The index numbers shown are constructed on a net sector basis - i.e. the index for any sector related only to transactions between that sector and other sectors: within-sector sales and purchases are excluded. For example, the index for materials and fuel purchased by manufacturing industry is designed to reflect only changes in the prices of purchases that manufacturing industry taken as a whole obtains from the UK non-manufacturing sector and from abroad: it does not reflect changes in the prices of purchases from within the UK manufacturing sector.

The indices relate to average prices for a month. The full effect of a price change occurring part-way through any one month will only be reflected in the index for the following month. The index numbers are compiled exclusive of value-added tax. Revenue duties (on cigarettes, manufactured tobacco and alcoholic liquor) are included, as is the duty on hydrocarbon oils.

General index of retail prices
The general index of retail prices is compiled by the Central Statistical Office. It measures the change from month to month in the average level of prices of the commodities and services purchased by all types of household in the United Kingdom with the exception of certain higher income households and households of retired persons dependent mainly on social security benefits. As with most indices of this kind, it is based on the price movements of a large and representative selection of goods and services. Approximately 130,000 separate price quotations are obtained on a specified Tuesday near the middle of each month. Many of these, including those for food, are obtained by local offices of the Department of Employment in 180 local office areas selected so as to secure an adequate representation of different types of localities throughout the country. The prices used are the prices actually charged in retail shops, including supermarkets, department stores and local branches of chain and co-operative stores. As far as possible they relate to goods of unchanged quality at successive dates; when the quality changes, an appropriate adjustment is made.

The index measures price changes only; it is not a cost of living index. The expenditure on which it is based does not include income tax payments; national insurance contributions; life insurance premiums and payments to pension funds; church collections, etc; cash gifts; football pools and other betting payments; and capital sums or instalments for house purchase or major structural alterations. (Mortgage interest payments are included.)

Some goods and services occupy a larger place in household expenditure than others. Their relative importance is expressed quantitatively by the use of 'weights' by which their price indices are multiplied in the calculation of the average change in prices of a group of commodities. Since January 1962 the weights have been revised regularly each January on the basis of the most recent results of the Family Expenditure Survey. The index is expressed in percentage form, the average level of prices at the base date being represented by 100. The index is published monthly in detail in the *Employment Gazette*.

Pensioner indices
Two special indices of retail prices are compiled for one-person and two-person pensioner households, excluding housing costs, and published as quarterly and annual averages. Pensioner households are defined as those in which at least three-quarters of the total income is derived from national insurance retirement or similar pensions and/or supplementary benefits paid in supplementation or instead of such pensions. It is estimated that about 45 per cent of all national insurance retirement pensioners live in pensioner households covered by these special indices.

Purchasing power of the pound
Changes in the internal purchasing power of a currency may be defined as the 'inverse' of changes in the levels of prices; when prices go up, the amount which can be purchased with a given sum of money goes down. Movements in the internal purchasing power of the pound are based on the consumers' expenditure deflator (CED) prior to 1962 and on the general index of retail prices (RPI) from January 1962 onwards. The CED shows the movement in prices implied by the national accounts estimates of consumers' expenditure valued at current and at constant prices, whilst the RPI is constructed directly by weighting together monthly movements in prices according to a given pattern of household expenditure derived from the Family Expenditure Survey. If the

purchasing power of the pound is taken to be 100p in a particular month (quarter, year), the comparable purchasing power in a subsequent month (quarter, year) is

$$100p \times \frac{\text{earlier period price index}}{\text{later period price index}}$$

where the price index used is the CED for years 1946-1961 and the RPI for periods after 1961.

A long series on the purchasing power of the pound back to 1914, the latest information and a detailed explanation of the estimation of changes in the purchasing power of the pound are given in 'The Internal Purchasing Power of the Pound', a leaflet obtainable from the Press and Information Section, Central Statistical Office, Great George Street, London SW1P 3AQ.

TAX AND PRICE INDEX

Economic Trends: Table 1
Annual Supplement: Table 26

The purpose and methodology of the tax and price index (TPI) were described in an article in *Economic Trends* No. 310, August 1979 (HMSO 1979). The TPI measures the change in *gross* taxable income needed for taxpayers to maintain their purchasing power, allowing for changes in retail prices. The TPI thus takes account of changes to direct taxes (including employees' national insurance contributions) facing a representative cross-section of taxpayers, as well as changes in the retail prices index (RPI). Non-taxpayers and people with high incomes are excluded from the TPI.

The relative weight of direct taxes and post-tax incomes are re-assessed for each January based on the incomes of a sample of tax units (single people or married couples) from Inland Revenue's Survey of Personal Incomes. Monthly movements in the TPI are also calculated from this source, but taking account of direct tax changes.

At the time of a Budget the movement of the TPI relative to the RPI depends on the changes made to direct taxes and employees' national insurance contributions. Between Budgets the TPI normally rises slightly faster than the RPI (a more than proportionate increase in gross income being needed to offset any rise in prices, since *all* the extra income is fully taxed). However it is the changes over twelve months which should be the focus of interest.

VISIBLE TRADE

Economic Trends: Table 25
Annual Supplement: Table 27

Visible trade on an Overseas Trade Statistics basis
The statistics of overseas trade are compiled from the declarations made to HM Customs and Excise by importers and exporters or their agents. They comprise all merchandise imported into or exported from the United Kingdom, with certain exceptions, whether or not the imports are intended at the time of importation for use in the United Kingdom or for re-export, and whether or not the exports are from Customs bonded warehouses.

The statistics of imports, therefore, include British goods re-imported and goods imported for process or for incorporation with other goods and subsequent re-exportation. Re-exports are not separately distinguished and are included throughout with exports of UK produce. This system is known as the 'general' system of recording trade statistics.

HMSO publishes each month, as Business Monitor MM20, the *Overseas Trade Statistics* of the United Kingdom, and there is also an annual edition containing updated information taking into account corrections notified to HM Customs and Excise Statistical Office after the end of the calendar year. The notes to the *Overseas Trade Statistics* list the exceptions to the coverage noted above, and define the areas forming the United Kingdom, the periods covered by the trade statistics and the basis of valuation.

Changes in the coverage of the *Overseas Trade Statistics* are made from time to time, but as far as possible all earlier figures in *Economic Trends* are adjusted to conform to the coverage and definitions in operation in the latest period shown.

Visible trade on a balance of payments basis
The statistics of the value of imports and exports on a balance of payments basis are obtained by making various adjustments to the value of trade recorded in the *Overseas Trade Statistics*. These adjustments relate to either the coverage of statistics or the valuation of items recorded. Coverage adjustments are necessary to remove items where there is no change of ownership, and to bring in items which are not included in the *Overseas Trade Statistics* (for example new ships built and delivered abroad to UK owners).

The main valuation adjustment is made to imports, which are valued c.i.f. in the *Overseas Trade Statistics*, that is their value includes the freight and insurance costs of bringing them to this country; for balance of payments purposes these costs are deducted from the value of imports since freight and insurance payments to foreign companies are included in invisible items in the balance of payments and those to UK companies are regarded as domestic transactions. Other adjustments include for exports the addition, when necessary, of an allowance for the net under-recording of exports. These adjustments are described in greater detail in the CSO Pink Book, *United Kingdom Balance of Payments 1989 Edition.*

Seasonal adjustment of UK trade
An explanation of the methods used to compute the seasonally adjusted figures was given in *Economic Trends* No. 328, February 1981.

Import and export unit value and volume index numbers
These indices are designed to show, respectively, the change in prices of imports and exports, and the movement in volume after allowing for the variation due to price changes. They are calculated largely by using the value and quantity information recorded by HM Customs, and are also constructed on a balance of payments basis.

The terms of trade series is derived by dividing the export unit value index by the import unit value index.

Further information may be found in the 1989 CSO Pink Book, and in an article in *British Business* 2 September 1988, 'Rebasing the visible trade statistics', which deals with the change of base year from 1980 to 1985, which occurred in 1988.

MEASURES OF UK TRADE COMPETITIVENESS

Economic Trends: Table 26
Annual Supplement: Table 28

The index of *relative export prices* is the unit value index of UK exports of manufactured goods[1] divided by a weighted average of competitors' export unit value indices for manufactures, all expressed in US dollars. The index is prepared by the Department of Trade and Industry using, in addition to the unit value index for the United Kingdom, indices published by the United Nations for the other main manufacturing countries[2]. The weight given to each country reflects the relative importance of that country in the United Kingdom's overseas markets weighted by the importance of that market to the United Kingdom. The weights are derived from 1985 data.

The index of *relative producer prices* is the UK producer price index for home sales of manufactures (including products of the food, drink and tobacco industries) divided by a weighted average of the indices of competitors' output prices all expressed in US dollars. The index is prepared by the Department of Trade and Industry using national indices made available by the International Monetary Fund (IMF). Wherever possible, these indices approximate final product prices (e.g. 'industry selling prices' or 'finished' goods prices). The competitor countries included in calculating the index, and the weighting given to each, are the same as for the relative export prices index.

The indices of *relative unit labour costs* and *relative normal unit labour costs* are indices of labour costs per unit of output in the United Kingdom divided by a weighted geometric average of competitors' unit labour costs. In producing the 'normalised' series the basic indices are first adjusted to allow for estimated short-term variations in productivity from its long-term trend. The advantage of such an adjustment is that the resulting measure of competitiveness should be unaffected by differences in the cyclical situation of countries being compared. However, both actual and normalised series are published because of uncertainties about the trend rates of productivity growth in different countries. The series relate to manufacturing industry and are calculated by the research department of the International Monetary Fund. The weighting used by the IMF in constructing the indices for relative normal unit labour costs is somewhat different from that used in the relative export price and relative producer price indices described above, in that it attempts to take account of competition with domestic production in particular markets as well as competition with third countries.

The index of *relative profitability of exports* is the ratio of the unit value of United Kingdom exports of manufactures[1] other than the more erratic items to a correspondingly weighted index of United Kingdom producer prices of home sales of manufactures. The more erratic items - ships, North Sea installations, aircraft, precious stones and silver - have been excluded because either their prices are notoriously hard to measure (e.g. ships and aircraft) or they feature atypically in United Kingdom trade (e.g. entrepôt trade in precious stones).

The index of *import price competitiveness* is the ratio of an appropriately weighted index of United Kingdom producer prices of home sales of manufactures to the unit value index of imports of manufactures, adjusted for tariff changes. As with the index of relative profitability of exports, the more erratic items have been excluded.

1. Sections 5 to 8 of the Standard International Trade classification; UK: Revision 3 throughout; Others: Revision 2 to 1987.
2. Canada, the United States, Japan, Sweden, Switzerland, Belgium/Luxembourg, France, the Federal Republic of Germany, Italy and the Netherlands.

BALANCE OF PAYMENTS: SUMMARY

Annual Supplement: Table 29

The items in this table are more fully defined in *United Kingdom Balance of Payments 1989 Edition* (HMSO 1989).

Visible trade (balance)
Exports f.o.b. *less* imports f.o.b.

Invisibles (balance)
Services: The balance of transactions by general government and in sea transport, civil aviation, travel and financial and other services.

I.P.D. (Interest, profits and dividends): Earnings on the United Kingdom's external assets *less* earnings due on UK external liabilities.

Transfers: The balance of grants, subscriptions, contributions, gifts, etc.

Total: The balance of Services, I.P.D. and Transfers.

For further notes on invisibles see page 232.

Current balance
The balance of visible and invisible transactions. When taken together with capital transfers, the current balance shows whether the United Kingdom has added to or consumed net external assets in any period.

Special grants and capital transfers
Special grants occurred in the years 1947-1951 and included grants from the United States under the European Recovery Programme (ERP); aid received under the Intra-European Payments Agreement *less* sterling counterpart of ERP; sterling gifts from Australia and New Zealand; and revaluation payments by the United Kingdom.

Capital transfer payments were made by the United Kingdom government in 1973 and 1974 in implementation of the guarantee clauses of the Sterling Agreements which expired in December 1974.

UK external assets and liabilities
This covers direct and portfolio investment transactions and borrowing and lending overseas including transactions in the official reserves. For further notes see page 233.

EEA loss on forwards
Records the loss arising from the fact that the Exchange Equalisation Account's forward commitments with the market entered into before the devaluation in 1967 were recorded as settled on maturity at the new parity.

Allocation of Special Drawing Rights
This item records the allocation to the United Kingdom of SDRs by the IMF.

Gold subscription to the IMF
That part of the UK subscription which is payable in gold on the occasion of an increase in the UK share of the IMF quota.

Balancing item
Represents the net total of errors and omissions in other items in the current and capital accounts.

Balance of payments estimates for years prior to 1963
When originally published, detailed estimates of the United Kingdom balance of payments in the years 1946 to 1951 relied partly on the Exchange Control records and returns from the banking system and were therefore compiled largely on a 'cash payments' basis. Subsequently, the continued simplification of Exchange Control regulations substantially reduced the value of this source of statistics and necessitated the development of alternative sources. Increasing use was made of direct inquiries of industry as a source of data on invisible transactions and private long-term capital movements, whilst the *Trade Statistics* were adopted as the basis for the balance of payments figures of all exports and imports. In general the changes made tended to move the form of the accounts further towards a 'flow of resources' basis — a more satisfactory basis for the interpretation of economic developments and for the integration of international transactions into the national income accounts.

The main stage in this transition took place in 1961. At this stage, figures on the revised basis were published only for years from 1958. In recognition of the desirability of having figures for a longer run of years on as comparable as possible a basis, a series of estimates was subsequently compiled for the years 1952 to 1957 which, although containing some element of rough estimation, was broadly comparable to the new estimates for later years.

The very limited data available did not permit estimates of equivalent standing to be produced for years prior to 1952. However, in order to provide a reasonably consistent series on international transactions for the national income accounts, the figures for 1946 to 1951 previously published were re-assessed so far as possible to take account of the more important changes in sources and methods.

It is not possible to give a full analysis of transactions in UK external assets and liabilities for years prior to 1963. Earlier analyses used the 'old presentation' which grouped the capital transactions in a different way under the broad headings 'long-term capital' and 'monetary movements'. Such analyses are shown in the editions for 1971 and earlier years of *United Kingdom Balance of Payments* (CSO Pink Book).

Estimates for 1979 and later periods
Following the abolition of Exchange Control in October 1979, balance of payments data still obtained from that source were lost. In the current account this mainly affected private transfers debits and certain components of 'other services' debits. Estimates for these series are currently derived from official surveys. In the capital account, following interim arrangements, a Bank of England inquiry into portfolio investment overseas was introduced from the third quarter of 1980; this is used in conjunction with data available on institutional investment overseas. Estimates of borrowing by UK companies from banks overseas are now derived from partner country data on levels collected by the International Monetary Fund.

BALANCE OF PAYMENTS: CURRENT ACCOUNT

Economic Trends: Table 27
Annual Supplement: Table 30

The items in this table are more fully defined in *United Kingdom Balance of Payments 1989 Edition* (HMSO 1989).

Exports f.o.b., imports f.o.b.
The *Overseas Trade Statistics of the United Kingdom* are the basis of the balance of payments figures, but certain adjustments are made in respect of valuation and coverage. The principal adjustment is the deduction of freight and insurance from the *Trade Statistics* figures of imports.

Invisibles
General government: This covers all UK government current expenditure and receipts not appropriate to visible trade or to other invisible transactions.

Transport — sea transport: Receipts and payments for freight, charter hire, passage money, oil bunkers and other disbursements. The figures relate to both wet and dry cargo vessels.

Transport — civil aviation: Receipts and payments for passenger fares, freight, charter hire, airport charges and other disbursements.

Travel: Personal expenditure by UK residents in foreign countries and by foreign residents in the United Kingdom.

Financial and other services: Net service earnings of UK financial institutions, including insurance, banking (excluding interest earnings), commodity trading and brokerage. Net credits of UK consultancy firms and all other service transactions, including services rendered by related companies. Components include payments and receipts in respect of films, telecommunications, education, royalties and commissions. Also included is expenditure by overseas governments in the United Kingdom (other than payments to UK government departments), and services associated with exploration for and production of oil and natural gas.

Interest, profits and dividends: This covers income remitted from, or to, the United Kingdom for payment of interest and dividends (after deduction of local taxes) *plus* profits (after deduction of depreciation). Components include income on direct investment (whether remitted or retained for reinvestment), interest and dividends on portfolio investment, interest on borrowing and lending overseas by UK banks and other UK residents, interest on the official reserves and earnings on other external assets and liabilities.

Government transfers: Include UK government grants overseas, subscriptions and contributions to and grants from international organisations (including European Community Institutions).

Private transfers: The net value of private assets passing from resident to non-resident ownership, or *vice-versa* without a *quid pro quo*. The item includes private gifts of money, goods sent by parcel post, pensions and financial assets transferred by migrants.

BALANCE OF PAYMENTS: UK EXTERNAL ASSETS AND LIABILITIES

Annual Supplement: Table 31

The items in this table are more fully defined in *United Kingdom Balance of Payments 1989 Edition* (HMSO 1989).

Transactions in external assets
UK investment overseas
Direct investment comprises mainly net investment by UK companies in their overseas branches, subsidiaries and associates, including the reinvestment of retained profits. Transactions of a number of public corporations are included, but those of government departments are excluded. The figures also include real estate transactions by non-bank financial institutions and persons and loans and mortgages to overseas residents by non-bank financial institutions.

Portfolio investment covers net purchases and sales of overseas government, municipal and company securities. It includes investment by UK banks in floating rate, notes and bonds.

Lending etc. to overseas residents by UK banks
From 1979 this item covers external lending in foreign currencies and sterling including that related to export credit. Prior to 1979 the figures only cover lending in sterling and certain long-term export credit extended in foreign currencies; other foreign currency transactions being recorded on a net basis under liabilities.

Deposits and lending overseas by UK residents other than banks and general government
This item includes deposits with banks in the International Monetary Fund (IMF) reporting area supplemented by secondary accounts with Swiss banks and deposits with branches of US banks in Panama. Also included are transactions of the Commonwealth Development Corporation, advance and progress payments on imports and other overseas lending and short-term assets. Until end-1982, when the information ceased to be available, net export credit extended to overseas firms by unrelated UK firms is also included.

Official reserves
This item consists of the sterling equivalent of the changes in the gold and convertible currencies, and, from 1 January 1970, Special Drawing Rights held in the Exchange Equalisation Account, together with, from July 1972, changes in the UK reserve position in the IMF. From July 1979, reserve holdings include European Currency Units acquired from swaps with the European Monetary Co-operation Fund. Amounts were valued in sterling at market-related rates of exchange from 23 August 1971, and at parity previously.

Other external assets of central government
This item comprises mainly inter-government loans made by the UK subscriptions to international lending bodies and export credit taken over by the Export Credits Guarantee Department (ECGD) from UK banks and suppliers following the settlement of insurance claims together with such credit acquired by the ECGD from UK banks under refinancing arrangements.

Transactions in external liabilities
Overseas investment in the United Kingdom
Direct investment comprises mainly net investment by overseas companies in their branches, subsidiaries or associated companies in the United Kingdom including the reinvestment of retained profits. Also covered are miscellaneous property investments in the United Kingdom by overseas residents.

Portfolio investment represents changes in the holdings by overseas residents of UK company securities, British government stocks and foreign currency notes and bonds, local authorities' securities and public corporations' foreign currency issues. UK company securities include securities issues abroad although international issues by oil companies were included under direct investment prior to 1980.

Borrowing etc. from overseas residents by UK banks
This item covers foreign currency and sterling borrowing and deposits liabilities abroad. Prior to 1979, however, foreign currency borrowing is recorded net of foreign currency lending abroad; subsequently this lending is recorded under transactions in assets.

Borrowing from overseas by UK residents other than banks and general government
This item covers transactions with banks abroad, covering predominately borrowing from commercial banks in the reporting area covered by the IMF and borrowing from the European Investment Bank and the United States of America's Export-Import Bank. Also included are identified trade credit between unrelated companies (advance and progress payments on exports and import credit) and other liabilities including short-term transactions of investment and unit trusts and, from the beginning of 1982, miscellaneous financial institutions' transactions with non-banks abroad.

Other external liabilities of general government
Covers transactions with International Monetary Fund, borrowing from other monetary authorities, inter-government loans to the United Kingdom and foreign currency borrowing from banks overseas. Also included are sterling borrowing from and deposit liabilities to banks, etc., overseas by local authorities, overseas holdings of Treasury bills and non-interest bearing notes issued by HM Government together with official short-term transactions.

STERLING EXCHANGE RATES AND UK OFFICIAL RESERVES

Economic Trends: Table 28
Annual Supplement: Table 32

Exchange rates
The exchange rates in the table have been collated from the *Monthly Digest of Statistics* and *Financial Statistics*. Data for the Deutschemark and the lira is only available back to January 1963, and for the yen is only available back to January 1970.

Data may not always be comparable because of revaluations, devaluations or other currency agreements. Readers requiring specific information about such events should refer to more detailed analyses of the currencies in which they are interested.

United Kingdom official reserves

These comprise gold and convertible currencies and, from 1 January 1970, Special Drawing Rights (SDRs) held in the Exchange Equalisation Account, together with, from July 1972, the reserve position in the International Monetary Fund, and, from July 1979, European Currency Units acquired from swaps with the European Monetary Co-operation Fund. Gold is valued at $35 per fine ounce until end-1970; then at $38 per fine ounce until end-1972; and at $42.2222 per fine ounce thereafter, up to the end of March 1979. SDRs are valued at SDR1 = $1 until end-1970; then SDR1 = $1.08571 until end-1972; and at SDR1 = $1.20635 thereafter, up to the end of March 1979. Non-dollar convertible currencies are converted to dollars at middle or central rates. From end-March 1979, the rates at which the reserves are valued in dollars are revised annually, and are based upon the market rates prevailing at end-March or during the three months preceding that date.

MONETARY AGGREGATES

Economic Trends: Table 29
Annual Supplement: Table 33

A number of changes to the broad monetary aggregates were introduced in May 1987. The aggregate formerly known as £M3 was renamed M3 and that formerly known as M3 was renamed M3c. A new aggregate, M4 was introduced and is constructed in a similar fashion to M3, except that banks and building societies are treated as if they were a single group of institutions. The measure of private sector liquidity formerly known as PSL2 (which includes, in addition to M4, private sector holdings of certain money market instruments, CTDs and some national savings instruments) was renamed M5. These changes are discussed in greater detail in an article entitled 'Measures of broad money' in the *Bank of England Quarterly Bulletin*, May 1987. £M3 and M3c ceased to be published from July 1989 (along with M1) as a consequence of the breaks in series that was caused by Abbey National Building Society's conversion to a public limited company (see *Bank of England Quarterly Bulletin*, August 1989). Another new monetary aggregate, M4c, which is similar in composition to the old M3c except that it includes private sector foreign currency deposits with building societies as well as banks, has been constructed and is due to appear in the February 1990 edition of the *Bank of England Quarterly Bulletin* for the first time.

A number of other breaks in series have occurred from time to time. New, more comprehensive statistical returns from the banks were introduced in May 1975 and resulted in a break in series at end-June 1975. This break has been eliminated from the changes figures with the help of partial information provided by the banks. The introduction of the monetary sector in November 1981 created a further break in series (at end-December 1981) as did the inclusion of new contributors at end-March 1983 following the completion of a review of banking statistics. In each of these cases, and in the case of other minor breaks that have occurred such as reporting instutitions either joining or leaving the reporting population, the effects have been excluded from the changes series i.e. any changes in banks' and building societies' liabilities arising from alterations in the composition of the reorting population, or from the use of new sources of information, are reflected only in the levels and not in the changes. As a result, changes shown in the tables may differ from those which can be calculated by comparing levels. (Further details on breaks in monetary series are described in *Technical Series Paper No. 23* entitled *'Breaks in Monetary Series'* published by the Bank of England in February 1989.) An additional reason why the seasonally adjusted changes in M4 may not equal the differences between seasonally adjusted amounts outstanding is that there are slight technical differences in the approach used to adjust the two series.

Seasonally adjusted estimates of quarterly changes in the money stock are derived from a process of adjustment of the whole of the financial transactions matrix and therefore take account of the additional constraints imposed by that process. In particular:

i. In any quarter, the sum of the adjustments of all sectors for a particular asset or liability is zero; and

ii. in any quarter, the sum of the adjustments for the individual assets and liabilities of a particular sector is related, where possible, to the adjustment for the financial surplus or deficit for that sector.

In addition, and in accordance with the Hibbert Committee's recommendations, the only deterministic adjustments will be in respect of Petroleum Revenue Tax (see the June 1981 and June 1983 editions of the *Bank of England Quarterly Bulletin*), and also in respect of a change in 1986/87 in the timing of payments of Composite Rate Tax by building societies.

For further information on seasonal adjustments, see page 30 of *United Kingdom Flow of Funds Accounts, 1963-1976* published by the Bank of England in May 1978, the *Bank of England Quarterly Bulletin*, June 1983, December 1986 and February 1989 and also the background note published with the October 1989 monetary statistics.

The narrow money aggregate MO was introduced in March 1984 and is published monthly only, using as a basis the average of weekly levels during each month. Figures back to mid-1969 are available.

COUNTERPARTS TO CHANGES IN M4

Economic Trends: Table 30
Annual Supplement: Table 34

The table sets out the accounting identities between the public sector borrowing requirement and changes in M4. The figures shown for the various 'influences' on the money stock represent flows, or transactions, rather than changes in amounts outstanding.

The table, as it related to M3, was discussed in articles in the *Bank of England Quarterly Bulletin* in March 1977 and December 1981. The relationship between external and foreign currency flows and the money supply was described in articles in December 1978 and December 1983. Background to the table is given also in the *Financial Statistics Explanatory Handbook, 1990 Edition* (HMSO March 1990).

The presentation of the counterparts to M3 changed with effect from the December banking figures in 1981 (for details see page 532 of the article 'Money and banking figures: forthcoming changes' in the *Bank of England Quarterly Bulletin*, December 1981). As a result of these changes, domestic credit expansion (DCE) was no longer directly calculable from the published M3 counterparts.

Public sector borrowing requirement

The public sector borrowing requirement (PSBR) indicates the extent to which the public sector borrows from the other sectors of the economy and overseas to finance the balance of expenditure and receipts arising from its various activities.

With effect from February 1984, the PSBR was redefined to treat changes in the sector's holdings of bank deposits and other short-term assets as financing the PSBR rather than contributing to it. On the same date, M3 and M3c (then known as £M3 and M3) were redefined to exclude public sector deposits. As far as possible (the exceptions are footnoted) the tables are on this basis. With effect from June 1988 changes in public corporations' holdings of notes and coin were similarly excluded. For further details see the articles 'Public sector bank deposits: redefinition of the PSBR and money stock' in *Economic Trends*, February 1984 and 'PSBR: new data on notes and coin' in *Economic Trends*, July 1988.

A considerable part of the central government borrowing requirement is needed to finance central government lending to the rest of the public sector (local authorities and public corporations). Consequently the PSBR is built up from the borrowing requirement of central government *plus* 'contributions' from local authorities and public corporations. The local authorities' 'contribution' are equal to the local authority borrowing requirement *less* the direct non-market borrowing by local authorities from central government. Transactions in other public sector debt are netted off the local authorities' borrowing requirement, as are their transactions in bank deposits and other short-term assets. The public corporations' 'contribution' is defined in a similar way. (See also the table 'Financial transactions of the public sector', page 58, *Economic Trends*, pages 171—173, *Annual Supplement*.)

Sterling lending to the private sector

The Issue Department of the Bank of England acquires commercial bills in the course of its market operations, in effect, temporarily taking over some lending to the UK private sector which would otherwise be provided by the banking system. A more favourable method of presenting the underlying trends behind the growth in the money supply is by including such purchases with bank and building society lending to the private sector (thus cancelling out fluctuations between the two). This treatment is followed in this table; but in the table 'UK banks' lending to UK residents' (page 66, *Economic Trends*, pages 207—208, *Annual Supplement*) the Issue Department's transactions are excluded.

External and foreign currency counterparts

The definition of external and foreign currency counterparts was changed in June 1985 to include changes in net non-deposit liabilities in foreign currency. These comprise the foreign currency component of capital, internal funds and reserves of all UK banks and building societies, *less* their foreign currency investments in other UK banks and building societies and other non-financial assets. Figures are published on this revised basis from 1975 Q3. Figures for earlier periods reflect the former definition, whereby net non-deposit liabilities in foreign currency were included in column 8, which was then entitled 'Non-deposit liabilities (net)'. The change was first introduced in the *Bank of England Quarterly Bulletin*, June 1985 and was incorporated in page 54, *Economic Trends* for the first time in July 1985.

GENERAL GOVERNMENT RECEIPTS AND EXPENDITURE

Economic Trends: Table 31
Annual Supplement: Table 35

This table shows the consolidated receipts and expenditure of central and local government. The totals are built up from the current, capital and financial accounts of central government and local authorities; quarterly accounts of these two sub-sectors are published in *Financial Statistics*. Transactions between the two sub-sectors have been eliminated, except where the payment by one sector falls within a different economic category from the receipt by the other sector (see Chapters 9 to 11 of *United Kingdom National Accounts: Sources and Methods* (HMSO 1985)).

Taxes, social security contributions. Central government receipts of taxes on income, expenditure and capital; local authority rate income; national insurance, national health, Redundancy Fund and Maternity Pay Fund contributions.

Trading income, rent, royalties, interest, etc. Trading surpluses of central government and local authority trading services, before providing for depreciation and stock appreciation; receipts of rent; an imputed charge for the consumption of non-trading capital; interest and dividends excluding intra-sector transactions; royalties and licence fees on oil and gas production; miscellaneous current transfers, which from the October 1985 issue of *Economic Trends* are reclassified from taxes on expenditure; central government capital receipts other than taxes, which prior to 1956 included capital transfers from abroad; local authority miscellaneous capital receipts; prior to 1959 current grants from overseas governments are included although receipts from the European Communities, from 1973, are netted off current grants abroad.

Final consumption. Current expenditure on goods and services at market prices by central government and local authorities, including the pay of employees and an imputed charge for the consumption of non-trading capital.

Investment. Expenditure on fixed assets (land and buildings, vehicles, plant and machinery, etc.) by central government and local authorities *less* sales of fixed assets, *plus* the increase in value of stocks and work in progress of central government.

Current grants and subsidies. Grants to the personal sector, principally social security benefits; grants paid abroad, net of receipts from the European Community; unrequited payments on current account by central government and local authorities to enterprises both in the private and public sectors.

Capital transfers. Unrequited payments on capital account by central government and local authorities to the private sector, public corporations and, in earlier years, the overseas sector.

Debt interest. Total payments of interest by central government and local authorities *less* all identified payments to other parts of the sector.

Net lending, etc. Comprises net lending to public corporations, the private sector and overseas governments, drawings from UK subscriptions to international lending bodies, other net lending and investment abroad, and company securities.

Public expenditure planning total. The total of public expenditure as used by HM Treasury for planning purposes, measured from national accounts sources. A detailed description of the relationship between this series and total general government expenditure is given in *Financial Statistics Explanatory Handbook 1988 Edition*, page 33.

FINANCIAL TRANSACTIONS OF THE PUBLIC SECTOR

Economic Trends: Table 32
Annual Supplement: Table 36

This table shows the relationship between the financial deficit of the public sector (general government and public corporations combined) and the public sector borrowing requirement (PSBR).

To arrive at the total PSBR, net lending must be added to the financial deficit and other financial receipts deducted.

Financial deficit. The excess of current and capital expenditure of each sector over receipts. The financial deficit of general government can be obtained from the previous table by deducting receipts (the first two columns) from expenditure on goods and services and current and capital transfers (the next five columns). The make-up of the financial deficit of public corporations is shown in Table 1.2 of *Financial Statistics* and in Table 6.3 of the *United Kingdom National Accounts*, the CSO Blue Book.

Net lending, etc. to private sector and overseas. Net lending by general government and public corporations to the private sector and to overseas governments, drawings from UK subscriptions to international lending bodies, other net lending and investment abroad, and cash expenditure on company securities, etc. (net). Net lending expressed positively; net repayments negatively.

Borrowing requirement. The contributions of the three sub-sectors to the public sector borrowing requirement are shown as well as the total. The central government figures exclude borrowing needed to finance lending to local authorities and public corporations. The contributions of the other two sub-sectors are equal to their total borrowing requirement including their net borrowing from central government.

SUMMARY CAPITAL ACCOUNTS AND FINANCIAL SURPLUS OR DEFICIT

Economic Trends: Table 33
Annual Supplement: Table 37

Separate capital accounts are given for each main economic sector. On the receipts side of these accounts are the sectors' saving or undistributed income (before providing for depreciation, stock appreciation and additions to reserves) and capital transfers. On the payments side is gross domestic capital formation which includes the increase in the value of stocks and work in progress. This latter item includes in the second quarter of 1973 a fall in the book value of stocks reflecting tax rebated on the introduction of VAT. The fall for all sectors totals £280 million. The balance of the capital account is the sector's financial surplus or deficit. This shows the extent to which each sector's saving (*plus* capital transfers) is on balance more or less than sufficient to cover its expenditure on physical assets. The aggregate of the financial surpluses or deficits, for all sectors, including the overseas sector, should in theory be zero, but in practice it is not. This is because there is a statistical discrepancy (residual error) in the national accounts between the estimates of total income and total expenditure by all sectors.

Public sector
The public sector comprises the central government, local authorities and public corporations.

Transfer of functions. Following the local government reorganisation, the transfer of functions to public corporations (water and sewerage in England and Wales, and trust ports), and to central government (local health services) are reflected in the figures for the second quarter of 1974 onwards. (For further details see the paragraphs on 'Transfer of functions within the public sector' in the article 'National Income and Expenditure in the second quarter of 1974' - *Economic Trends*, No. 252, October 1974.)

Financial companies and institutions
Financial companies and institutions comprise the monetary sector and the other financial institutions sector.

Up to the end of 1981 the monetary sector (then termed banking sector) comprised the UK offices of banks that had agreed to observe a common reserve ratio and other credit control arrangements together with the Banking Department of the Bank of England, discount market institutions and the National Girobank.

From the beginning of 1982 the monetary sector comprises the UK offices of institutions recognised as banks or licensed to take deposits under the Banking Act 1979 together with the Banking Department of the Bank of England, the National Girobank, the trustee savings banks, and institutions in the Channel Islands and Isle of Man which opted to adhere to new monetary control arrangements introduced in August 1981. A list of the institutions forming the monetary sector as at 6 January 1989 was published in the *Bank of England Quarterly Bulletin*, February 1989.

The other financial institutions sector comprises the remaining financial companies and institutions which distribute available funds as their main activity. The scope of the sector is described in more detail in the *Financial Statistics Explanatory Handbook*, Section 7.

Industrial and commercial companies
These comprise all corporate bodies other than public corporations, monetary institutions and other financial institutions together with private non-profit-making bodies serving companies, such as trade associations.

The personal sector
The personal sector comprises individuals, unincorporated businesses and non-profit-making bodies serving persons.

Overseas sector
The financial surplus or deficit of this sector is equal, with sign reversed, to the balance of payments surplus on current account *plus* net capital grants from overseas.

APPROPRIATION ACCOUNT OF INDUSTRIAL AND COMMERCIAL COMPANIES

Economic Trends: Table 34
Annual Supplement: Table 39

The estimates refer to privately controlled corporate enterprises organised for profit and resident in the United Kingdom and cover registered public and private companies. The area covered by the industrial and commercial company sector changes substantially over time, because of nationalisation and privatisation, the transfer of residence of companies between this country and abroad, and the incorporation of unincorporated businesses. For further details of the sources and methodology of estimates contained in the appropriation account see *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) Chapter 7 and *Financial Statistics Explanatory Handbook, 1988 Edition* (HMSO March 1988).

Industrial and commercial companies primarily generate profits from manufacturing and other trading activities in the United Kingdom including the provision of non-financial services. Property companies and co-operative societies are included in this sector.

The appropriation account is consolidated - that is, all transactions between companies within the sector are netted out. Thus payments are those made to other sectors and exclude payments made by one industrial and commercial company to another. Flows between industrial and commercial companies and financial companies and institutions are included.

Gross trading profits
These relate to trading profits before providing for depreciation and before deduction of tax and interest payments. Annual estimates for all but the latest two or three years are based on tax data. Quarterly estimates, *plus* annual estimates for the most recent years, are based on returns from a sample of companies.

Rent and non-trading income
This refers solely to income arising in the United Kingdom. It consists mainly of interest received on public debt and interest-bearing bank deposits held by industrial and commercial companies. Rent received by property companies from letting land and buildings is also included.

Income from abroad
This is calculated after deduction of depreciation and taxes paid abroad. Company income from abroad consists of income on portfolio investment abroad, on direct investment and on other investment including oil. Income on direct investment includes the earnings (whether remitted to United Kingdom or not) of non-resident branches of UK companies, the dividends and parent companies' share of undistributed income of non-resident subsidiaries, and interest on loans by UK parent companies to these branches and subsidiaries.

Dividends on ordinary and preference shares
Up to 5 April 1973 the figures relate to dividends paid before deduction of income tax. With the introduction of the imputation system of corporation tax on 6 April 1973 companies paying dividends, instead of deducting income tax (which had to be accounted for to the Inland Revenue) and paying the dividend net, have been liable to pay advance corporation tax (ACT) to the Inland Revenue in respect of the total dividend paid. The rate of advance corporation tax was thirty-seventieths of the dividend paid up to the first quarter of 1974, thirty-three sixty-sevenths up to the first quarter of 1975, thirty-five sixty-fifths up to the first quarter of 1977, thirty-four sixty-sixths up to the first quarter of 1978, thirty-three sixty-sevenths up to the first quarter of 1979, thirty-seventieths up to the first quarter of 1986, twenty-nine seventy-firsts up to the first quarter of 1987 and twenty-seven seventy-thirds up to the first quarter of 1988 and twenty-five seventy-fifths thereafter. This change in the taxation system is reflected in the industrial and commercial company sector appropriation account so that payments of dividends, previously shown gross of income tax, appear from 6 April 1973 as actual payments; the associated ACT is included within 'payments of UK taxes on income'.

Dividends paid by UK subsidiaries to their overseas parent companies are excluded, since these are included in profits due abroad.

Other interest payments, etc.
Included in this item are payments of debenture interest, other interest (e.g. on borrowing from banks), current transfers to charities and central government and co-operative society dividends and interest. Dividends on preference shares are subject to ACT (see 'Dividends on ordinary shares').

Royalties and licence fees on oil and gas production, which are treated as a form of property income paid by North Sea oil companies to central government, are also included in 'other interest payments.'

Profits due abroad
Includes the whole of the profits of UK industrial and commercial branches and subsidiaries — whether distributed or not — accruing to non-resident parent companies. Profits are calculated after deducting depreciation and tax.

Payments of UK taxes on income
The taxes covered by this item were changed by the Finance Act 1965, under which companies became subject to corporation tax instead of income tax and profits tax. Prior to that, companies had been assessed to profits tax on their whole profits *plus* income tax on their undistributed profits. Since that date, this item has consisted mainly of payments of corporation tax and, more recently, of petroleum revenue tax.

For a further discussion of the tax estimates, see *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) especially pages 91-92.

Undistributed income
This residual balance is equivalent to industrial and commercial company saving before providing for depreciation, stock appreciation, and additions to tax and dividend reserves. It is carried forward to the capital account.

CAPITAL ACCOUNT AND FINANCIAL SURPLUS/DEFICIT OF INDUSTRIAL AND COMMERCIAL COMPANIES

Economic Trends: Table 35
Annual Supplement: Table 41

Industrial and commercial companies are defined in the preceding section on the appropriation account. This table shows their capital account receipts and expenditure.

Undistributed income. This is the residual balance from the appropriation account of industrial and commercial companies

and is equivalent to saving before providing for depreciation, stock appreciation, and additions to tax and dividend reserves.

Other capital transfers. These mainly comprise capital grants from central government and the figures are obtained from government accounts. The estimates are shown before payment of capital taxes.

Taxes on capital and other capital transfers. This includes capital gains tax and development land tax.

Balance: Financial surplus/deficit. This is the balancing item in the capital account and shows the extent to which the industrial and commercial company sector's saving (*plus* capital transfers) is more than, or less than, sufficient to cover its expenditure on physical assets. The figures contained here are also shown in the summary capital accounts.

FINANCIAL TRANSACTIONS INCLUDING NET BORROWING REQUIREMENT OF INDUSTRIAL AND COMMERCIAL COMPANIES

Economic Trends: Table 36
Annual Supplement: Table 42

The net borrowing requirement of industrial and commercial companies, analysed in the right hand side of the table, measures their need for external finance net of changes in their liquid and certain other financial assets. The definition of the series is explained in an article in the December 1979 issue of *Economic Trends.*

The left hand side of the table shows how the net borrowing requirement is reached.

Financial surplus/deficit, which is derived in the capital account on pages 200 and 201 of this *Supplement* (page 64, *Economic Trends*), is the balance of the companies' undistributed income after deducting stock appreciation, expenditure on fixed assets and stocks, and net capital transfers.

The remaining columns on the left hand side of the table show the items which are taken with the financial surplus/deficit to reach the net borrowing requirement.

Net unremitted profits allows for profits by UK companies which are due to overseas but retained in the United Kingdom and profits earned overseas but not remitted to the United Kingdom.

Net identified trade and other credit received includes the accruals adjustments to account for timing differences, where they are known, between transactions in the current and capital account, which are on a receivable/payable basis, and actual cash movements.

Investment in UK securities comprises cash expenditure on acquiring subsidiaries and on trade investment in the United Kingdom *less* issues of new shares to employees and disposals through management buy-outs.

Investment abroad comprises direct investment and investment in overseas securities.

Balancing item reflects errors and omissions in the companies' appropriation, capital and financial transactions accounts and indicates the extent of unexplained flows.

The remaining items, on the right hand side of the table, show the net borrowing requirement and how it is financed.

Borrowing from banks comprises borrowing from institutions in the monetary sector and transactions in UK commercial bills by the Issue Department of the Bank of England.

Borrowing other than from banks comprises UK capital issues, capital issues overseas, overseas direct investment, intra-company investment by overseas companies and other loans and mortgages.

Liquid assets comprises bank deposits, notes and coin, British government securities, Treasury bills, tax instruments, local authority temporary debt, and deposits with building societies (including certificates of deposit) and with other financial institutions.

Other financial assets includes Northern Ireland central government debt, local authority longer-term debt, loans by companies to the British Steel Corporation, other identified lending to financial institutions and public bodies and miscellaneous overseas instruments.

UK BANKS' LENDING TO UK RESIDENTS

Economic Trends: Table 37
Annual Supplement: Table 43

The table gives figures for transactions in the claims of banks in the United Kingdom (the group of institutions formerly described since end-December 1981 as the monetary sector, and prior to that as the banking sector), as a whole on other UK residents. The banking sector comprised all banks observing a common reserve ratio and other credit control arrangements, together with the Banking Department of the Bank of England and the discount market. The National Girobank, which had observed the reserve ratio arrangements since 25 September 1978, was included within the banking sector even before that date. Transactions between institutions comprising UK banks, or within the monetary and banking sector, are excluded and various adjustments are made to the figures on consolidation to avoid double counting, etc.

The reserve ratio arrangements were terminated on 19 August 1981 and the monetary sector was established on 19 November 1981. The monetary sector comprised those institutions authorised under the Banking Act 1987, together with certain other institutions, principally the Banking Department of the Bank of England.

In August 1989 the Bank of England announced (in the *Quarterly Bulletin Volume 29, No. 3)* that the term 'UK monetary sector' would be replaced generally by 'banks' in Bank and CSO publications. The term monetary sector has become inappropriate as the liabilities of these institutions were no longer so predominant in the definition of the principal monetary statistics.

For various periods the transactions shown are not simply the difference between reported levels, but are adjusted to exclude as far as possible the effect of changes in the number of contributors. When new contributors are included these institutions are regarded before the break as being outside UK banks and other banks' lending to them, for example, are

included among lending to other UK residents. Subsequently they are regarded for all purposes as part of UK banks: their claims on other UK residents are included in bank lending, but other banks' lending to them is treated as an inter-bank item and excluded. In addition, from end-June 1975 new statistical returns were used which give more accurate figures and eliminate the need for much of the estimation which was previously necessary. The figures for 1975, second quarter, include a large degree of estimation to bridge the two sets of returns. Some estimation was also required for 1981 fourth quarter.

Furthermore, from the second quarter 1975 the figures for lending in foreign currencies have been adjusted to exclude the effect of movements in exchange rates so as to reflect more accurately the banks' transactions; similarly transactions in investments, etc. have been entered as far as possible on a cash receipts/payments basis.

Monthly and quarterly figures for sterling lending to the UK private sector, including transactions in commercial bills by the Issue Department of the Bank of England, are shown in the table 'Counterparts to changes in money stock' (page 56, *Economic Trends*, pages 163-167, *Annual Supplement*).

UK BANKS' LOANS, ADVANCES AND ACCEPTANCES TO UK RESIDENTS

Economic Trends: Table 38
Annual Supplement: Table 44

The revised analysis introduced in November 1983 has resulted in a major break in the series. Figures for August 1983 and earlier dates are not comparable with those in the revised analysis and a breakdown is therefore given only for data for November 1983 and later dates.

The analysis is based as far as possible on the Standard Industrial Classification 1980: there are five broad headings of manufacturing, other production, financial, services and persons. Loans, advances and acceptances are classified by industry, irrespective of owner (that is, private, local authority or government); loans are classified according to the main activity of the borrower — if necessary within the residual groups provided under the broad divisions. Lending to unincorporated businesses, etc., is allocated according to the trade or profession.

The analysis covers loans, advances and acceptances in both sterling and foreign currencies provided by reporting institutions to their customers (changes in foreign currencies have been adjusted to remove the effect of exchange rate movements). Loans and advances include lending under the DTI special scheme for domestic shipbuilding, secured money placed with Stock Exchange money brokers and gilt-edged market makers and sterling time deposits placed with, holdings of sterling certificates of deposit issued by, and investments in securities by, building societies. They do not, however, include funds placed through specialised financial markets such as the local authority money market or funds lent to monetary sector institutions or overseas residents.

There was a break in the series between November 1981 and February 1982 caused by the transition to the group of institutions formerly described as the monetary sector and known now as 'banks in the United Kingdom'. Further details of the break are set out in the December 1981 and March 1982 issues of the *Bank of England Quarterly Bulletin*. Further details of breaks in series are contained in the footnotes to the table and in *Bank of England Discussion Paper No. 23, 'Breaks in monetary series'*.

INTEREST RATES, SECURITY PRICES AND YIELDS

Economic Trends: Table 39
Annual Supplement: Table 48

Bank of England's minimum lending rate
The minimum rate at which the Bank normally lent to members of the London Discount Market Association against security. Under the present monetary arrangements introduced on 20 August 1981, the Bank no longer continuously posts a minimum lending rate.

Building societies: rate of interest on ordinary shares
The Building Societies' Association replaced its recommended rates of interest with advised basic rates in November 1983, leaving societies free to offer interest rates above or below the advised rates. In November 1984 the advised rates were withdrawn and not replaced. The Association continues to co-ordinate the timing of interest rate changes and provide guidance to societies on the magnitude of changes.

Interest paid by building societies on shares is net of income tax, which is paid by the societies at the agreed composite rate. The composite rates for recent fiscal years are as follows:

	Per cent		*Per cent*		*Per cent*
1959/60	25.62	1969/70	32.25	1979/80	21.00
1960/61	26.67	1970/71	32.75	1980/81	22.50
1961/62	27.08	1971/72	31.00	1981/82	25.50
1962/63	27.50	1972/73	30.00	1982/83	25.25
1963/64	27.08	1973/74	23.50	1983/84	25.00
1964/65	29.17	1974/75	26.25	1984/85	25.25
1965/66	30.83	1975/76	27.75	1985/86	25.25
1966/67	31.25	1976/77	27.75	1986/87	25.25
1967/68	31.25	1977/78	24.25	1987/88	24.75
1968/69	32.08	1978/79	22.50	1988/89	23.25
				1989/90	21.75

Selected retail banks' base rate
The base rates of Barclays Bank, Lloyds Bank, Midland Bank and National Westminster Bank only are used to compile the figures in this series.

Each of these has a single base rate, which may sometimes differ from those of the other banks. The rates of interest charged by the banks on much of their lending to customers are set at margins over their own base rates: the size of the margin depends on the nature and status of the customer. A change in base rate normally signifies a marked change in the level of short-term market rates; hence base rate is widely used as an indicator of the broad level of interest rates. Some bank lending is more closely related to money market rates which vary daily and some, for example to persons for house purchase, is at rates which vary less frequently than base rate. The only loans for which the banks charge uniform rates are those for ECGD guaranteed exports and for domestic shipbuilding.

British government securities: long dated (20-year) yields
The table shows the gross redemption yield for 20-year maturities

derived from fitting observed yield-maturity curves to a mathematical model of the gilt-edged market. The model was described in an article in the *Bank of England Quarterly Bulletin* (December 1972). Subsequent modifications were described in articles appearing in the September 1973, June 1976 and June 1982 *Bulletins*.

Financial Times' **Index of industrial ordinary shares**
This is a geometric index, calculated and published by the *Financial Times* at hourly intervals during the day and at the close of Stock Exchange business for the day. Figures shown in the table are closing figures. The base date is 1 July 1935, which equals 100. Constituents of the index are thirty market leaders, representing a cross-section of British industry. Dividend and earnings yield calculations are also geometric.

A fuller description of the composition and compilation of the index is given in *Guide to FT Statistics*, last published by the *Financial Times* in 1984.

UK PUBLIC SECTOR EMPLOYMENT BY MAJOR CATEGORIES

Annual Supplement: Table 49

This table is prepared by the Central Statistical Office and published once a year in *Economic Trends*, most recently in the December 1988 issue, No. 422. Summary figures also appear in the annual *United Kingdom National Account*, the CSO Blue Book. The sources and definitions are shown in the *Trends* article.

The sectors used in this table are those used for the national accounts. Changes in the coverage of the sectors are described in *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) and updated in the annual CSO Blue Book. Recent changes are also listed in the *Trends* article.

All numbers are on a headcount basis, taking no account of hours worked. Estimates of the total workforce in employment and the self-employed are the supplementary series published in the October 1988 issue of *Employment Gazette* including an allowance for underestimation in the provisional figures (see also page 228). The term 'workforce in employment' has replaced 'employed labour force' used previously. Workforce in employment comprises employees in employment, the self-employed, HM Forces and those on work related government training programmes. For further details see August 1988 issue of *Employment Gazette*.

Estimates of employment in central government and the public corporations are mostly derived from the central records of the organisations concerned. Efforts are made to ensure, as far as possible, that the figures derived from different sources are consistent. For example, in order to be consistent with the data for total employees, the estimates seek to count jobs rather than persons so that those with two or more jobs are counted twice or more. Also, no adjustment is made for differences in hours worked or the extent of part-time working. However, the absence of a common source leaves scope for error, which will also affect the estimates for the private sector where the figures are derived by subtracting the estimates of employment in central government, local authorities and public corporations from the industry totals. This is one reason why too much emphasis should not be placed on relatively small changes in employment from one year to another.

Up to and including 1974 the figures for employment by local authorities in Great Britain were based on figures collected and compiled by the Department of Employment with the co-operation of local authorities in England, Wales and Scotland. Additions were made for Northern Ireland, and to include the staffs of magistrates' courts and the probation service, employees of parish councils and certain other local bodies, and the civilian employees of police forces, none of whom was included in the Department of Employment's survey of local authorities. (These groups are of course included, but not separately identified, in the Department of Employment's mid-year figures of the total of employees in employment.) From 1975, figures from the Joint Manpower Watch surveys undertaken on behalf of central and local government by the Local Authorities' Conditions of Service Advisory Board form the basis of the figures for local authorities in England and Wales. This survey covers all the services for which local authorities in England and Wales are responsible, including most of the bodies for which separate estimates had previously to be made. From 1976, the figures for Scotland are taken from a similar survey undertaken on behalf of central and local government by the National Joint Council for Local Authority Services (Scottish Councils).

Alphabetical index of contents and sources

This index gives the titles of official publications or other sources containing statistics allied to those in the tables of this *Annual Supplement*. These publications provide more detailed analyses than are shown in the *Supplement*. More detailed analyses of the annual data for many of the series may be found in the *Annual Abstract of Statistics*. For convenience, the latest edition of annual publications is given in brackets after the title.

In addition to the series indexed below, further detailed statistics relating to the UK balance of payments and to national income and expenditure are included in the regular quarterly articles in *Economic Trends* (see inside back cover).

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For articles published in earlier issues see the lists in Economic Trends, Nos. 304, 328 and 362. Copies of articles may be obtained from the Publications Unit, Central Statistical Office, Great George Street, London SW1P 3AQ, on payment of £1.50 per copy to cover postage and handling. The appropriate remittance should accompany each order. Cheques, etc., should be made payable to Central Statistical Office.

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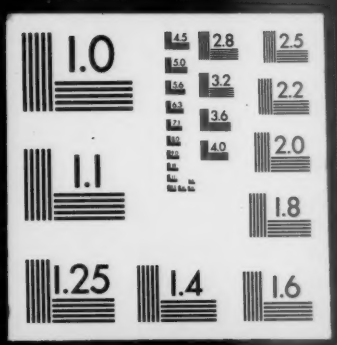
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